

**WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT**

SEPTEMBER 30, 2024 AND 2023

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Introduction

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the “Group”) as at September 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Those statements reflect total assets of NT\$77,088,092 thousand and NT\$44,578,722 thousand, constituting 19% and 14% of the consolidated total assets, and total liabilities of NT\$61,158,638 thousand and NT\$22,059,688 thousand, constituting 19% and 9% of the consolidated total liabilities as at September 30, 2024 and 2023, respectively, and total comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using the equity method

and share of other comprehensive income of associates and joint ventures accounted for using the equity method) of NT\$183,664 thousand, NT\$67,902 thousand, NT\$312,598 thousand and NT\$163,064 thousand, constituting (15%), 1%, 4% and 2% of the consolidated total comprehensive income for the three months and nine months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries, investments accounted for using equity method and information disclosed in Note 13 been reviewed by independent auditors as described in the Basis for qualified conclusion section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2024 and 2023, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Lin, Yi-fan

Chou, Chien-hung

For and on behalf of PricewaterhouseCoopers, Taiwan
November 12, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2024, DECEMBER 31, 2023, SEPTEMBER 30, 2023 AND JANUARY 1, 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets	Notes	September 30, 2024		December 31, 2023		(As amended) September 30, 2023		(As amended) January 1, 2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets									
Cash and cash equivalents	6(1)	\$ 32,740,646	8	\$ 21,796,345	7	\$ 17,461,545	6	\$ 17,949,659	6
Financial assets at fair value through profit or loss - current	6(2)	2,583	-	1,856	-	16,399	-	5,875	-
Financial assets at amortized cost - current	6(4) and 8	742,223	-	555,567	-	564,918	-	522,496	-
Notes receivable, net	6(5)	1,753,647	-	2,273,589	1	1,943,179	1	2,427,415	1
Accounts receivable, net	6(5)(6) and 8	181,040,828	44	128,323,979	41	131,571,355	41	118,037,849	37
Accounts receivable - related parties	7(3)	213,149	-	317,399	-	204,055	-	202,091	-
Other receivables	6(7)	11,759,349	3	11,794,314	4	15,567,826	5	19,967,189	6
Other receivables - related parties	7(3)	28,086	-	31,095	-	38,307	-	42,788	-
Current income tax assets		52,539	-	81,989	-	44,790	-	34,375	-
Inventory	6(8)	132,230,372	32	103,538,637	33	108,042,055	33	111,737,091	35
Prepayments		5,170,096	1	2,648,220	1	3,394,194	1	2,687,011	1
Other current assets	8	<u>1,536,885</u>	-	<u>1,666,171</u>	-	<u>1,311,474</u>	-	<u>2,394,926</u>	<u>1</u>
Total current assets		<u>367,270,403</u>	<u>88</u>	<u>273,029,161</u>	<u>87</u>	<u>280,160,097</u>	<u>87</u>	<u>276,008,765</u>	<u>87</u>
Non-current assets									
Financial assets at fair value through profit or loss - non-current	6(2)	2,724,946	1	3,343,573	1	3,545,341	1	1,724,617	1
Financial assets at fair value through other comprehensive income - non-current	6(3)	5,098,946	1	3,434,477	1	3,241,920	1	3,341,083	1
Investments accounted for under equity method	6(9)	14,823,074	4	11,923,531	4	14,291,284	4	12,617,898	4
Property, plant and equipment	6(10) and 8	11,904,244	3	11,978,731	4	11,991,371	4	11,970,875	4
Right-of-use assets	6(11)	2,428,256	1	2,446,912	1	2,627,690	1	2,686,605	1
Investment property - net	6(12) and 8	1,498,696	-	1,514,843	-	1,535,551	-	1,566,675	-
Intangible assets	6(13)	5,435,518	2	5,481,907	2	5,506,443	2	5,180,570	2
Deferred income tax assets		1,047,611	-	876,842	-	822,653	-	741,592	-
Prepayments for investments		-	-	-	-	-	-	25,043	-
Other non-current assets	6(14)	<u>280,217</u>	-	<u>340,630</u>	-	<u>345,198</u>	-	<u>355,917</u>	-
Total non-current assets		<u>45,241,508</u>	<u>12</u>	<u>41,341,446</u>	<u>13</u>	<u>43,907,451</u>	<u>13</u>	<u>40,210,875</u>	<u>13</u>
TOTAL ASSETS		<u>\$412,511,911</u>	<u>100</u>	<u>\$314,370,607</u>	<u>100</u>	<u>\$324,067,548</u>	<u>100</u>	<u>\$316,219,640</u>	<u>100</u>

(Continued)

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2024, DECEMBER 31, 2023, SEPTEMBER 30, 2023 AND JANUARY 1, 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity	Notes	September 30, 2024		December 31, 2023		(As amended) September 30, 2023		(As amended) January 1, 2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities									
Short-term borrowings	6(6)(15)	\$105,030,926	25	\$ 82,601,125	27	\$ 77,848,743	24	\$ 80,518,991	25
Short-term notes and bills payable	6(16)	7,809,653	2	8,224,982	3	8,467,664	3	5,342,259	2
Financial liabilities at fair value	6(2)								
through profit or loss - current		9,532	-	5,289	-	6,980	-	4,148	-
Notes payable		14,102	-	18,520	-	28,849	-	15,456	-
Accounts payable		155,487,892	38	85,867,016	28	96,316,609	30	81,177,435	26
Accounts payable - related parties	7(3)	268,043	-	126,114	-	1,725,100	1	159,704	-
Other payables		10,357,694	3	10,366,261	3	9,294,986	3	12,961,435	4
Current income tax liabilities		1,399,637	-	1,343,635	-	1,161,109	-	1,317,492	-
Lease liabilities - current		326,043	-	360,295	-	376,965	-	371,320	-
Other current liabilities	6(17)(18)(33)	<u>20,257,054</u>	<u>5</u>	<u>16,370,357</u>	<u>5</u>	<u>5,429,932</u>	<u>2</u>	<u>15,187,581</u>	<u>5</u>
Total current liabilities		<u>300,960,576</u>	<u>73</u>	<u>205,283,594</u>	<u>66</u>	<u>200,656,937</u>	<u>63</u>	<u>197,055,821</u>	<u>62</u>
Non-current liabilities									
Long-term borrowings	6(17)	19,770,453	5	20,369,472	6	33,445,720	10	33,532,103	11
Deferred income tax liabilities		1,119,012	-	1,128,233	-	1,160,258	-	621,462	-
Lease liabilities - non-current		2,172,005	1	2,148,857	1	2,297,289	1	2,315,509	1
Other non-current liabilities		<u>681,445</u>	<u>-</u>	<u>796,487</u>	<u>-</u>	<u>941,753</u>	<u>-</u>	<u>781,442</u>	<u>-</u>
Total non-current liabilities		<u>23,742,915</u>	<u>6</u>	<u>24,443,049</u>	<u>7</u>	<u>37,845,020</u>	<u>11</u>	<u>37,250,516</u>	<u>12</u>
Total liabilities		<u>324,703,491</u>	<u>79</u>	<u>229,726,643</u>	<u>73</u>	<u>238,501,957</u>	<u>74</u>	<u>234,306,337</u>	<u>74</u>
Equity attributable to owners of parent									
Share capital	1 and 6(20)								
Common stock		16,790,568	4	16,790,568	6	16,790,568	5	16,790,568	5
Preference stock		2,000,000	-	2,000,000	1	2,000,000	1	2,000,000	1
Capital surplus	6(21)								
Capital surplus		29,348,825	7	28,449,804	9	28,663,055	9	28,633,916	9
Retained earnings	6(22)								
Legal reserve		10,560,601	3	9,716,441	3	9,716,441	3	8,658,903	3
Special reserve		2,282,715	1	3,477,886	1	3,477,886	1	9,926,105	3
Unappropriated earnings		26,010,603	6	25,492,557	8	21,648,995	6	18,524,643	6
Other equity interest									
Other equity interest	6(23)	<u>(257,551)</u>	<u>-</u>	<u>(2,282,716)</u>	<u>(1)</u>	<u>2,293,406</u>	<u>1</u>	<u>(3,477,885)</u>	<u>(1)</u>
Equity attributable to owners of the parent		<u>86,735,761</u>	<u>21</u>	<u>83,644,540</u>	<u>27</u>	<u>84,590,351</u>	<u>26</u>	<u>81,056,250</u>	<u>26</u>
Non-controlling interest	4	<u>1,072,659</u>	<u>-</u>	<u>999,424</u>	<u>-</u>	<u>975,240</u>	<u>-</u>	<u>857,053</u>	<u>-</u>
Total equity		<u>87,808,420</u>	<u>21</u>	<u>84,643,964</u>	<u>27</u>	<u>85,565,591</u>	<u>26</u>	<u>81,913,303</u>	<u>26</u>
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9								
Significant events after the balance sheet date	11								
TOTAL LIABILITIES AND EQUITY		<u>\$412,511,911</u>	<u>100</u>	<u>\$314,370,607</u>	<u>100</u>	<u>\$324,067,548</u>	<u>100</u>	<u>\$316,219,640</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended September 30,				Nine months ended September 30,			
		2024		2023		2024		2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Operating revenue	6(24) and 7(3)	\$ 259,068,552	100	\$ 187,354,643	100	\$ 648,945,771	100	\$ 488,797,875	100
Operating costs	6(8) and 7(3)	(250,659,717)	(97)	(180,516,292)	(96)	(625,978,134)	(96)	(470,253,744)	(96)
Gross profit		<u>8,408,835</u>	<u>3</u>	<u>6,838,351</u>	<u>4</u>	<u>22,967,637</u>	<u>4</u>	<u>18,544,131</u>	<u>4</u>
Operating expenses	6(29)(30) and 7(3)								
Selling and marketing expenses		(3,274,556)	(1)	(2,638,631)	(1)	(8,905,407)	(1)	(7,342,273)	(2)
General and administrative expenses		(1,308,844)	(1)	(1,097,903)	(1)	(3,544,932)	(1)	(3,346,441)	(1)
Expected credit impairment gain (loss)		<u>57,690</u>	-	(137,886)	-	<u>314,647</u>	-	(483,746)	-
Total operating expenses		(4,525,710)	(2)	(3,874,420)	(2)	(12,135,692)	(2)	(11,172,460)	(3)
Operating profit		<u>3,883,125</u>	<u>1</u>	<u>2,963,931</u>	<u>2</u>	<u>10,831,945</u>	<u>2</u>	<u>7,371,671</u>	<u>1</u>
Non-operating income and expenses									
Interest income	6(25)	103,672	-	93,938	-	332,326	-	230,872	-
Other income	6(26)	202,765	-	223,867	-	412,505	-	579,450	-
Other gains and losses	6(27)	280,155	-	26,582	-	863,211	-	2,316,416	-
Finance costs	6(28)	(2,259,391)	(1)	(1,665,228)	(1)	(6,126,998)	(1)	(4,713,006)	(1)
Share of profit of associates and joint ventures accounted for using the equity method		<u>350,379</u>	-	<u>254,641</u>	-	<u>928,793</u>	-	<u>580,041</u>	-
Total non-operating income and expenses		(1,322,420)	(1)	(1,066,200)	(1)	(3,590,163)	(1)	(1,006,227)	(1)
Income before income tax		2,560,705	-	1,897,731	1	7,241,782	1	6,365,444	-
Income tax expense	6(31)	(477,540)	-	(276,531)	-	(1,515,836)	-	(1,715,527)	-
Consolidated net income		<u>\$ 2,083,165</u>	<u>-</u>	<u>\$ 1,621,200</u>	<u>1</u>	<u>\$ 5,725,946</u>	<u>1</u>	<u>\$ 4,649,917</u>	<u>-</u>

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	Three months ended September 30,				Nine months ended September 30,			
		2024		2023		2024		2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income / (loss), net									
Components of other comprehensive income (loss) that will not be reclassified to profit or loss									
Gain on remeasurements of defined benefit plans		\$ -	-	\$ -	-	\$ -	-	\$ 44	-
Unrealized gain (loss) from investments in equity instruments measured at fair value through other comprehensive income	6(3)(23)	(183,618)	-	(151,356)	-	471,557	-	(124,207)	-
Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss		(423,487)	-	191,206	-	(211,184)	-	980,217	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(31)	-	-	-	-	-	-	(9)	-
Other comprehensive income (loss) that will not be reclassified to profit or loss		(607,105)	-	39,850	-	260,373	-	856,045	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss									
Exchange differences on translation of foreign financial statements		(2,104,977)	(1)	3,618,683	2	2,634,625	-	4,530,245	1
Share of other comprehensive (loss) income of associates and joint ventures accounted for using the equity method	6(23)	(596,192)	-	462,271	-	(99,568)	-	579,950	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(23)(31)	18,555	-	(16,616)	-	(24,720)	-	(24,149)	-
Other comprehensive income (loss) that will be reclassified to profit or loss		(2,682,614)	(1)	4,064,338	2	2,510,337	-	5,086,046	1
Other comprehensive income (loss), net		(\$ 3,289,719)	(1)	\$ 4,104,188	2	\$ 2,770,710	-	\$ 5,942,091	1
Total comprehensive income (loss)		(\$ 1,206,554)	(1)	\$ 5,725,388	3	\$ 8,496,656	1	\$ 10,592,008	1
Consolidated net income attributable to:									
Owners of the parent		\$ 2,042,057	1	\$ 1,592,047	1	\$ 5,622,749	1	\$ 4,594,032	1
Non-controlling interest		41,108	-	29,153	-	103,197	-	55,885	-
		\$ 2,083,165	1	\$ 1,621,200	1	\$ 5,725,946	1	\$ 4,649,917	1
Comprehensive income (loss) attributable to:									
Owners of the parent		(\$ 1,243,847)	-	\$ 5,677,068	3	\$ 8,373,750	1	\$ 10,523,123	2
Non-controlling interest		37,293	-	48,320	-	122,906	-	68,885	-
		(\$ 1,206,554)	-	\$ 5,725,388	3	\$ 8,496,656	1	\$ 10,592,008	2
Earnings per share (in dollars)	6(32)								
Basic earnings per share		\$ 1.22		\$ 0.95		\$ 3.11		\$ 2.50	
Diluted earnings per share		\$ 1.22		\$ 0.95		\$ 3.11		\$ 2.50	

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Equity attributable to owners of the parent											Non-controlling interest	Total equity		
		Share Capital			Retained Earnings				Other Equity Interest							
		Common stock	Preference stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (loss) on financial assets at fair value through other comprehensive income	Gain (loss) on hedging instrument	Others	Total				
<u>Nine months ended September 30, 2023</u>																
		\$ 16,790,568	\$ 2,000,000	\$ 28,633,916	\$ 8,658,903	\$ 9,926,105	\$ 18,524,643	(\$ 3,430,888)	(\$ 46,997)	\$ -	\$ -	\$ 81,056,250	\$ 857,053	\$ 81,913,303		
		-	-	-	-	-	4,594,032	-	-	-	-	4,594,032	55,885	4,649,917		
	6(23)	-	-	-	-	-	206	5,073,056	855,829	-	-	5,929,091	13,000	5,942,091		
		-	-	-	-	-	4,594,238	5,073,056	855,829	-	-	10,523,123	68,885	10,592,008		
	6(22)															
		-	-	-	1,057,538	(1,057,538)	-	-	-	-	-	-	-	-		
		-	-	-	(6,448,219)	6,448,219	-	-	-	-	-	-	-	-		
		-	-	-	-	(6,464,369)	-	-	-	-	(6,464,369)	-	(6,464,369)			
		-	-	-	-	(400,000)	-	-	-	-	(400,000)	-	(400,000)			
	6(23)															
		-	-	-	-	-	1,111	(1,111)	-	-	-	-	-	-		
	6(21)															
		-	-	30,710	-	-	2,691	-	-	-	-	33,401	-	33,401		
	6(21)															
		-	-	(1,571)	-	-	-	-	-	-	(1,571)	-	(1,571)			
	6(23)(33)															
		-	-	-	-	-	-	-	-	(156,483)	(156,483)	-	(156,483)			
		-	-	-	-	-	-	-	-	-	-	49,302	49,302			
		\$ 16,790,568	\$ 2,000,000	\$ 28,663,055	\$ 9,716,441	\$ 3,477,886	\$ 21,648,995	\$ 1,642,168	\$ 807,721	\$ -	(\$ 156,483)	\$ 84,590,351	\$ 975,240	\$ 85,565,591		
<u>Nine months ended September 30, 2024</u>																
		\$ 16,790,568	\$ 2,000,000	\$ 28,449,804	\$ 9,716,441	\$ 3,477,886	\$ 25,492,557	(\$ 3,931,014)	\$ 1,804,781	\$ -	(\$ 156,483)	\$ 83,644,540	\$ 999,424	\$ 84,643,964		
		-	-	-	-	-	5,622,749	-	-	-	-	5,622,749	103,197	5,725,946		
	6(23)	-	-	-	-	-	539	2,650,461	259,823	(159,822)	-	2,751,001	19,709	2,770,710		
		-	-	-	-	-	5,623,288	2,650,461	259,823	(159,822)	-	8,373,750	122,906	8,496,656		
	6(22)															
		-	-	-	844,160	(844,160)	-	-	-	-	-	-	-	-		
		-	-	-	(1,195,171)	1,195,171	-	-	-	-	-	-	-	-		
		-	-	-	-	(5,876,699)	-	-	-	-	(5,876,699)	-	(5,876,699)			
		-	-	-	-	(400,000)	-	-	-	-	(400,000)	-	(400,000)			
	6(3)(23)															
		-	-	-	-	-	725,297	(725,297)	-	-	-	-	-	-		
	6(21)															
		-	-	898,980	-	-	95,149	-	-	-	-	994,129	-	994,129		
	6(21)															
		-	-	41	-	-	-	-	-	-	-	41	28	69		
		-	-	-	-	-	-	-	-	-	-	(49,699)	(49,699)			
		\$ 16,790,568	\$ 2,000,000	\$ 29,348,825	\$ 10,560,601	\$ 2,282,715	\$ 26,010,603	(\$ 1,280,553)	\$ 1,339,307	(\$ 159,822)	(\$ 156,483)	\$ 86,735,761	\$ 1,072,659	\$ 87,808,420		

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Nine months ended September 30,	
		2024	2023 (As amended)
Cash flows from operating activities			
Profit before income tax		\$ 7,241,782	\$ 6,365,444
Adjustments			
Income and expenses			
Depreciation	6(29)	792,382	745,125
Amortization	6(13)(29)	91,050	78,021
Expected credit impairment (gain) loss	(	314,647)	483,746
Interest expense	6(28)	6,126,998	4,713,006
Net gain on financial assets or liabilities at fair value	6(27)		
through profit or loss	(	169,236)	(2,032,036)
Interest income	6(25)	(332,326)	(230,872)
Dividend income	6(26)	(170,791)	(296,170)
Share of profit of associates and joint ventures			
accounted for using the equity method	(	928,793)	(580,041)
Loss on disposal of property, plant and equipment	6(27)	6,520	3,708
Gain on lease modification	6(27)	(1,182)	(1,186)
Gain on disposal of investment	6(27)	(61,824)	(8,876)
Impairment loss	6(27)	-	773
Gain recognized in bargain purchase transaction	6(26)	-	(4,460)
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through			
profit or loss - current		106,912	176,224
Notes receivable		519,947	484,880
Accounts receivable	(	52,412,515)	(13,280,377)
Accounts receivable - related parties, net		104,250	(1,964)
Other receivables		123,511	4,435,430
Other receivables - related parties	(	129)	(1,112)
Inventories	(	28,693,221)	4,339,397
Prepayments	(	2,521,876)	(686,132)
Other current assets	(	14,367)	693,863
Changes in liabilities relating to operating activities			
Notes payable	(	4,418)	(3,362)
Accounts payable		69,620,876	14,789,838
Accounts payable - related parties		141,929	1,565,396
Other payables	(	512,254)	(4,234,995)
Other current liabilities		374,325	920,085
Other non-current liabilities	(	4,315)	(93,403)
Cash outflow generated from (used in) operations	(	891,412)	18,339,950
Interest paid	(	5,637,273)	(4,347,018)
Income tax paid	(	1,477,918)	(1,399,947)
Interest received		288,377	193,407
Dividends received		478,363	1,090,726
Net cash (used in) provided by operating activities	(	7,239,863)	13,877,118

(Continued)

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Nine months ended September 30,	
		2024	2023 (As amended)
<u>Cash flows from investing activities</u>			
Increase in financial assets at amortized cost		(\$ 615,348)	(\$ 166,704)
Decrease in financial assets at amortized cost		433,984	132,647
Acquisition of financial assets at fair value through other comprehensive income		(1,244,946)	-
Proceeds from disposal of financial assets at fair value through other comprehensive income		52,034	-
Acquisition of financial assets at fair value through profit or loss		(32,295)	-
Proceeds from disposal of financial assets at fair value through profit or loss		801,011	20,458
Proceeds from capital reduction of financial assets at fair value through profit or loss		5,275	18,580
Acquisition of investments accounted for using the equity method		(1,533,860)	-
Decrease in cash from disposal of subsidiary		-	(163,542)
Net cash flow from acquisition of subsidiaries	6(33)	-	(282,181)
Acquisition of property, plant and equipment, investment property and intangible assets	6(34)	(290,501)	(482,784)
Proceeds from disposal of property, plant and equipment and intangible assets		2,491	3,529
Increase in guarantee deposits paid		(20,367)	(12,668)
Decrease in guarantee deposits paid		102,081	18,308
Decrease in other financial assets - current		143,653	400,331
(Increase) decrease in other non-current assets		(2,746)	5,090
Net cash used in investing activities		(2,199,534)	(508,936)
<u>Cash flows from financing activities</u>			
Principal repayment of lease liability	6(35)	(341,468)	(311,704)
Increase in short-term borrowings	6(35)	843,475,456	570,836,022
Decrease in short-term borrowings	6(35)	(821,045,655)	(574,127,606)
Increase in long-term borrowings (including current portion of long-term liabilities)	6(35)	43,141,360	43,736,728
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(35)	(40,393,456)	(54,686,403)
Increase in short-term notes and bills payable	6(35)	52,360,851	48,657,715
Decrease in short-term notes and bills payable	6(35)	(52,776,180)	(45,532,310)
Increase in guarantee deposits received		75,336	69,808
Decrease in guarantee deposits received		(20,930)	(15,816)
Cash dividends to shareholders	6(22)	(6,276,699)	(6,864,369)
Transfers of prior year overdue and unpaid cash dividends		69	-
Changes in non-controlling interests		(49,699)	(51,624)
Issuance of common stock to non-controlling interest		-	54,000
Net cash provided by (used in) financing activities		18,148,985	(18,235,559)
Effect of exchange rate changes on cash and cash equivalents		2,234,713	4,379,263
Net increase (decrease) in cash and cash equivalents		10,944,301	(488,114)
Cash and cash equivalents at beginning of period		21,796,345	17,949,659
Cash and cash equivalents at end of period		<u>\$ 32,740,646</u>	<u>\$ 17,461,545</u>

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

- (1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".
- (2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of September 30, 2024, the Company’s authorized capital was \$32,000,000 (certain shares can be issued as preference shares, and \$1,000,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was \$18,790,568 with a par value of \$10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on November 12, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 - comparative information’	January 1, 2023
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment:

A. Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

The IASB issued the amendments to:

- (a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognize a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

- i. the practical ability to withdraw, stop or cancel the payment instruction;
 - ii. the practical ability to access the cash used for settlement; and
 - iii. significant settlement risk.
- (b) Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.
- (c) Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and

the gross carrying amount of financial assets and amortised cost of financial liabilities subject to these contractual terms.

- (d) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognized during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognized during that reporting period.

B. IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2023, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2023.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income measured at fair value.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation of the current period financial statements and the 2023 consolidated financial statements is the same.

B. Subsidiaries included in the consolidated financial statements:

<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business activities</u>	<u>Ownership (%)</u>			<u>Description</u>
			<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>	
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG Electronics Limited	Warehousing services	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	"	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	Trigold Holdings Limited	Holding company	58.86	58.86	58.86	
WPG Holdings Limited	WPG EMEA B.V.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.74	1.74	1.74	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
LaaS Holdings (Samoa) Limited	LaaS Holdings (HK) Limited	"	100.00	100.00	100.00	Notes 16 and 17
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte. Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	100.00	100.00	100.00	Note 16
World Peace Industrial Co., Ltd.	Longview Technology Inc.	"	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
Teco Enterprise Holding (BVI) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 16 and 17
WPI International (South Asia) Pte. Ltd.	Genuine C&C (Indo China) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	80.00	80.00	Notes 16 and 17
WPI International (South Asia) Pte. Ltd.	WPG Americans Inc.	"	2.85	4.31	4.31	Note 2
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte. Ltd.	"	100.00	100.00	100.00	
World Peace International (South Asia) Pte. Ltd.	World Peace International (India) Pvt., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
World Peace International (South Asia) Pte. Ltd.	WPG C&C (Malaysia) Sdn. Bhd	"	100.00	100.00	100.00	Notes 16 and 17
World Peace International (South Asia) Pte. Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Note 3, 16 and 17
World Peace International (South Asia) Pte. Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 16 and 17
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	0.00	0.00	0.00	Notes 7 and 16
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	"	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Win-Win Systems Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	70.00	70.00	70.00	Notes 8, 16 and 17
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	100.00	100.00	100.00	Notes 9, 16 and 17
Silicon Application Corporation	SAC Techonlogy (SZ) Inc.	"	100.00	100.00	100.00	Notes 10, 11, 16 and 17
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	"	100.00	100.00	100.00	
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 16 and 17
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 16 and 17
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	97.15	95.69	95.69	Note 2

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
WPG International (CI) Limited	Bom2buy Limited	General trading	100.00	100.00	100.00	Notes 15 ~ 17
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG International (Hong Kong) Limited	WPG China Inc.	"	100.00	100.00	100.00	
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	"	100.00	100.00	100.00	Notes 5, 16 and 17
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	"	99.99	99.99	99.99	Notes 6, 16 and 17
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	"	100.00	100.00	100.00	Notes 4, 16 and 17
WPG South Asia Pte. Ltd.	WPG SCM Limited	"	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
WPG South Asia Pte. Ltd.	Yosun Singapore Pte., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	Agent and sales of electronic / electrical components	0.01	0.01	0.01	Notes 6, 16 and 17
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Asian Information Technology Inc.	Frontek Technology Corporation	"	100.00	100.00	100.00	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
Frontek Technology Corporation	Frontek International Limited	"	100.00	100.00	100.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
Fame Hall International Co., Ltd.	Restar WPG Corporation	Sales of electronic / electrical products	48.98	48.98	48.98	Notes 13 and 14
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
Yosun Industrial Corp.	Sertek Incorporated	"	100.00	100.00	100.00	
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	"	100.00	100.00	100.00	
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 16 and 17
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	
Trigold Holding Limited	Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	100.00	
Trigold Holding Limited	Peng Yu Trigold Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	"	100.00	100.00	100.00	Notes 16 and 17
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	"	100.00	100.00	100.00	
Trigold (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	100.00	100.00	100.00	Notes 16 and 17
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 16 and 17
Genuine C&C, Inc.	Genuine C&C Holding Inc. (Seychelles)	Holding company	0.00	0.00	0.00	Note 12
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	Notes 16 and 17
WPG EMEA B.V.	WPG EMEA UK LIMITED	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: The subsidiary, WPG Americas Inc., increased its capital in February 2024, and World Peace Industrial Co., Ltd. participated in the capital increase of WPG Americas Inc. through WPI International (South Asia) Pte. Ltd. and WPI International (Hong Kong) Limited not proportionately to its ownership. Accordingly, the shareholding ratio of World Peace Industrial Co., Ltd. to WPG Americas Inc. decreased by 2.85%. However, WPG International (CI) Limited's shareholding ratio to WPG Americas Inc. increased to 97.15% after the participation in the capital increase in WPG Americas Inc. Consequently, the Group's total shareholding ratio in WPG Americas Inc. was 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

- Note 7: In December 2022, the subsidiary, Long-Think International Co., Ltd., was dissolved and liquidated, and the liquidation process has been completed on January 30, 2024.
- Note 8: The Board of Directors of the subsidiary, Silicon Application Corporation, resolved to acquire a 70% equity interest in Vsell Enterprise Co., Ltd., and the effective date for the transaction was set on May 1, 2023.
- Note 9: The Board of Directors of the subsidiary, Silicon Application Corporation, resolved to acquire a 100% equity interest in Vsell Enterprise Co., Ltd. (Shanghai), and the effective date for the transaction was set on May 1, 2023.
- Note 10: The Board of Directors of the subsidiary, Silicon Application Corporation, resolved to acquire a 100% equity interest in Maojie Trading (Shenzhen) Co., Ltd., and the effective date for the transaction was set on May 1, 2023.
- Note 11: The subsidiary, Maojie Trading (Shenzhen) Co., Ltd., was renamed to SAC Technology (SZ) Inc. in March 2024.
- Note 12: The subsidiary, Genuine C&C Holding Inc. (Seychelles), has completed liquidation process on March 29, 2023.
- Note 13: The subsidiary, AIT Japan Inc., increased its capital by issuing new shares in July 2023. As the subsidiary, Asian Information Technology Inc., did not subscribe to the capital increase proportionately to its equity interest, then the shareholding ratio of AIT Japan Inc. decreased to 48.98%, and lost control of AIT Japan Inc. Therefore, AIT Japan Inc. was not included in the consolidated financial statements as of and for the year ended December 31, 2023 and the nine months ended September 30, 2024.
- Note 14: AIT Japan Inc. was renamed as Restar WPG Corporation in January 2024.
- Note 15: WPG Cloud Service Limited was renamed as Bom2buy Limited in September 2024.
- Note 16: The financial statements of the entity as of and for the nine months ended September 30, 2023 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.
- Note 17: The financial statements of the entity as of and for the nine months ended September 30, 2024 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.
- C. Subsidiaries not included in the consolidated financial statements: None.
- D. Adjustments for subsidiaries with different balance sheet dates: None.
- E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of September 30, 2024, December 31, 2023 and September 30, 2023, the non-controlling interest amounted to \$1,072,659, \$999,424 and \$975,240, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		September 30, 2024		December 31, 2023		September 30, 2023	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries	Taiwan	\$ 857,898	39.40%	\$ 820,747	39.40%	\$825,164	39.40%

Summarized financial information of the subsidiaries:

(a) Balance sheets

	Trigold Holdings Limited and its subsidiaries		
	September 30, 2024	December 31, 2023	September 30, 2023
Current assets	\$ 9,746,207	\$ 7,363,538	\$ 8,550,416
Non-current assets	428,920	340,196	362,059
Current liabilities	(7,734,095)	(5,421,715)	(6,610,047)
Non-current liabilities	(289,682)	(215,143)	(220,486)
Total net assets	2,151,350	2,066,876	2,081,942
Less: Non-controlling interest	(26,058)	(16,242)	(12,386)
Equity attributable to owners of the parent company	<u>\$ 2,177,408</u>	<u>\$ 2,083,118</u>	<u>\$ 2,094,328</u>

(b) Statements of comprehensive income

	Trigold Holdings Limited and its subsidiaries	
	Three months ended September 30,	
	2024	2023
Revenue	\$ 7,740,668	\$ 5,297,292
Profit before tax	77,706	44,920
Income tax expense	(20,970)	(17,217)
Profit for the period	56,736	27,703
Other comprehensive (loss) income, net of tax	(5,746)	44,830
Total comprehensive income	<u>\$ 50,990</u>	<u>\$ 72,533</u>
Total comprehensive loss attributable to non-controlling interest	(3,971)	(1,802)
Dividends paid to non-controlling interests	<u>\$ -</u>	<u>\$ -</u>

	<u>Trigold Holdings Limited and its subsidiaries</u>	
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Revenue	\$ 19,628,727	\$ 15,814,544
Profit before tax	166,318	143,918
Income tax expense	(49,169)	(55,033)
Profit for the period	117,149	88,885
Other comprehensive income, net of tax	48,084	26,360
Total comprehensive income	<u>\$ 165,233</u>	<u>\$ 115,245</u>
Total comprehensive loss attributable to non-controlling interest	(9,816)	(8,903)
Dividends paid to non-controlling interests	<u>\$ 31,699</u>	<u>\$ 39,624</u>

(c) Statements of cash flows

	<u>Trigold Holdings Limited and its subsidiaries</u>	
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Net cash provided by operating activities	\$ 527,163	\$ 157,915
Net cash provided by (used in) investing activities	415,798	(728,634)
Net cash (used in) provided by financing activities	(800,660)	291,066
Effect of exchange rates on cash and cash equivalents	137,090	80,189
Increase (decrease) in cash and cash equivalents	279,391	(199,464)
Cash and cash equivalents, beginning of period	1,092,540	1,556,798
Cash and cash equivalents, end of period	<u>\$ 1,371,931</u>	<u>\$ 1,357,334</u>

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to

retain the earnings.

- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION
UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

- A. The Group is primarily responsible for the provision of goods or services.
- B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.
- C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	(As amended) <u>September 30, 2023</u>	(As amended) <u>January 1, 2023</u>
Petty cash and cash on hand	\$ 6,118	\$ 9,620	\$ 9,935	\$ 9,245
Checking accounts deposits	8,516,585	3,596,932	3,331,997	3,269,467
Demand deposits	14,880,539	17,157,508	11,049,532	13,080,158
Time deposits	<u>9,337,404</u>	<u>1,032,285</u>	<u>3,070,081</u>	<u>1,590,789</u>
	<u>\$ 32,740,646</u>	<u>\$ 21,796,345</u>	<u>\$ 17,461,545</u>	<u>\$ 17,949,659</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

<u>Items</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Derivatives	\$ 974	\$ 333	\$ 14,925
Valuation adjustment	<u>1,609</u>	<u>1,523</u>	<u>1,474</u>
	<u>\$ 2,583</u>	<u>\$ 1,856</u>	<u>\$ 16,399</u>
Financial liabilities held for trading			
Derivatives	<u>\$ 9,532</u>	<u>\$ 5,289</u>	<u>\$ 6,980</u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 492,615	\$ 638,324	\$ 648,996
Unlisted stocks	948,242	913,373	968,918
Preference stocks of non-public companies	<u>34,200</u>	<u>34,200</u>	<u>34,200</u>
	1,475,057	1,585,897	1,652,114
Valuation adjustment	<u>1,249,889</u>	<u>1,757,676</u>	<u>1,893,227</u>
	<u>\$ 2,724,946</u>	<u>\$ 3,343,573</u>	<u>\$ 3,545,341</u>

A. Amounts recognized in profit (loss) in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	\$ 223,208	(\$ 282,132)
Derivatives	(7,943)	84,968
	<u>\$ 215,265</u>	<u>(\$ 197,164)</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	\$ 65,926	\$ 1,848,373
Derivatives	103,310	183,663
	<u>\$ 169,236</u>	<u>\$ 2,032,036</u>

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

	<u>September 30, 2024</u>		
<u>Derivative financial instruments</u>	<u>Contract amount (notional principal) (Note)</u>	<u>Contract period</u>	
Current items:			
Forward foreign exchange contracts			
- Sell	USD 6,000	2024.09.16~2024.10.28	
	EUR 300	2024.07.17~2024.10.21	
	RMB 114,000	2024.08.23~2024.11.21	
- Buy	USD 19,250	2024.06.24~2024.11.29	
	EUR 300	2024.09.23~2024.10.03	
Futures	S 4,503	2024.09.30~2024.10.16	
	<u>December 31, 2023</u>		
<u>Derivative financial instruments</u>	<u>Contract amount (notional principal) (Note)</u>	<u>Contract period</u>	
Current items:			
Forward foreign exchange contracts			
- Sell	RMB 51,000	2023.11.27~2024.02.20	
- Buy	USD 23,150	2023.12.01~2024.02.15	
Futures	\$ 3,575	2023.12.28~2024.01.17	

<u>Derivative financial instruments</u>	<u>September 30, 2023</u>		
	<u>Contract amount (notional principal) (Note)</u>	<u>Contract period</u>	
Current items:			
Forward foreign exchange contracts			
- Sell	USD	1,200	2023.08.14~2023.11.30
	EUR	200	2023.07.18~2023.10.23
	RMB	59,000	2023.09.06~2023.11.08
- Buy	USD	27,569	2023.08.24~2023.11.17
	EUR	6,000	2023.08.25~2023.11.03
- Buy-SWAP	USD	50,000	2023.09.21~2023.10.12

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of September 30, 2024, December 31, 2023 and September 30, 2023, the balance of margin in the account were \$4,894, \$3,910 and \$3,944, and the amount of excess margin were \$4,572, \$3,576 and \$3,944, respectively.

C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.

D. Information relating to fair value of financial assets / liabilities at fair value through profit or loss is provided in Note 12(3).

(3) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Non-current items:			
Equity instruments			
Listed stocks	\$ 4,084,437	\$ 2,903,855	\$ 2,903,556
Unlisted stocks	<u>281,181</u>	<u>253,050</u>	<u>253,050</u>
	4,365,618	3,156,905	3,156,606
Valuation adjustment	<u>733,328</u>	<u>277,572</u>	<u>85,314</u>
	<u>\$ 5,098,946</u>	<u>\$ 3,434,477</u>	<u>\$ 3,241,920</u>

A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair

value of such investments amounted to \$5,098,946, \$3,434,477 and \$3,241,920 as at September 30, 2024, December 31, 2023 and September 30, 2023, respectively.

- B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
<u>Financial assets at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive loss	(\$ <u>183,618</u>)	(\$ <u>151,356</u>)
Cumulative gains reclassified to retained earnings due to derecognition	<u>\$ 64</u>	<u>\$ -</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
<u>Financial assets at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	<u>\$ 471,557</u>	(\$ <u>124,207</u>)
Cumulative gains reclassified to retained earnings due to derecognition	<u>\$ 15,801</u>	<u>\$ -</u>

- C. As at September 30, 2024, December 31, 2023 and September 30, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to \$4,365,618, \$3,156,905 and \$3,156,606, respectively.
- D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- E. Information relating to fair value of financial assets at fair value through other comprehensive income is provided in Note 12(3).

(4) Financial assets at amortized cost

<u>Items</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	(As amended)	(As amended)
			<u>September 30, 2023</u>	<u>January 1, 2023</u>
Current items:				
Pledged time deposits	\$ 2,503	\$ 2,801	\$ 2,629	\$ 2,672
Time deposits	<u>739,720</u>	<u>552,766</u>	<u>562,289</u>	<u>519,824</u>
	<u>\$ 742,223</u>	<u>\$ 555,567</u>	<u>\$ 564,918</u>	<u>\$ 522,496</u>

- A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023 (As amended)</u>
Interest income	<u>\$ 9,760</u>	<u>\$ 8,344</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023 (As amended)</u>
Interest income	<u>\$ 24,305</u>	<u>\$ 21,039</u>

- B. The Group's certain offshore funds are restricted under the Management, Utilization, and Taxation of Repatriated Offshore Funds Act, and were reclassified as "financial assets at amortized cost-non-current" as the offshore funds cannot be used arbitrarily. However, according to IFRS Q&A amended by the competent authority on January 5, 2024, the Group reclassified the undrawn balance of deposits account for offshore funds of \$1,676,726 which applied "The Management, Utilization, and Taxation of Repatriated Offshore Funds Act" from financial assets at amortized cost-non-current to cash and cash equivalents and financial assets at amortized cost-current amounting to \$1,421,012 and \$255,714, respectively, which was retrospectively adjusted to January 1, 2023. Accordingly, the 'beginning balance of cash and cash equivalents' in the statement of cash flows for the nine months ended September 30, 2023 was changed from \$16,597,342 to \$17,949,659; while the 'ending balance of cash and cash equivalents' in the statement of cash flows for the nine months ended September 30, 2023 was changed from \$16,040,533 to \$17,461,545.
- C. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.
- D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Notes receivable	\$ 1,753,647	\$ 2,273,594	\$ 1,943,186
Less: Allowance for uncollectible accounts	<u>-</u>	<u>(5)</u>	<u>(7)</u>
	<u>\$ 1,753,647</u>	<u>\$ 2,273,589</u>	<u>\$ 1,943,179</u>
Accounts receivable	\$ 181,623,245	\$ 129,319,438	\$ 132,753,583
Less: Allowance for uncollectible accounts	<u>(582,417)</u>	<u>(995,459)</u>	<u>(1,182,228)</u>
	<u>\$ 181,040,828</u>	<u>\$ 128,323,979</u>	<u>\$ 131,571,355</u>

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	<u>September 30, 2024</u>		<u>December 31, 2023</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>
Not past due	\$170,693,391	\$ 1,753,647	\$114,505,547	\$ 2,273,594
One month	9,813,751	-	13,025,933	-
Two months	633,825	-	998,517	-
Three months	117,660	-	42,661	-
Four months	34,098	-	106,115	-
Over four months	330,520	-	640,665	-
	<u>\$181,623,245</u>	<u>\$ 1,753,647</u>	<u>\$129,319,438</u>	<u>\$ 2,273,594</u>

	<u>September 30, 2023</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>
Not past due	\$124,028,700	\$ 1,942,932
One month	7,065,108	254
Two months	589,694	-
Three months	115,438	-
Four months	173,583	-
Over four months	781,060	-
	<u>\$132,753,583</u>	<u>\$ 1,943,186</u>

The above ageing analysis was based on the number of months past due.

- B. As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group's receivables (including notes receivable) arising from contracts with customers amounted to \$183,376,892, \$131,593,032 and \$134,696,769, respectively.
- C. The Group has no notes receivable pledged to others as collateral. Further, information on accounts receivable that were pledged to others as collateral is provided in Note 8.
- D. As at September 30, 2024, December 31, 2023 and September 30, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was \$1,753,647, \$2,273,589 and \$1,943,179, and accounts receivable was \$181,040,828, \$128,323,979 and \$131,571,355, respectively.
- E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

- A. Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The

Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of September 30, 2024, December 31, 2023 and September 30, 2023, outstanding accounts receivable were as follows:

September 30, 2024						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Pledged assets	
Cathay United Bank	\$ 582,423	\$ 582,423	USD 27,000	\$ 582,423	None	
Mega International Commercial Bank	1,392,311	1,392,311	USD 123,800	1,130,720	Note 1	
CTBC Bank	3,749,299	3,749,299	\$ 760,000	1,831,702	Note 2	
E. SUN Commercial Bank	3,414,901	3,414,901	USD 310,700	2,149,391	Note 3	
Taipei Fubon Commercial Bank	881,824	881,824	USD 134,000	535,709	Note 4	
Yuanta Commercial Bank	25,240	25,240	USD 24,000	16,150	Note 5	
The Hong Kong and Shanghai Banking Corporation Limited	3,709,036	3,709,036	USD 373,400	2,233,101	Note 6	
Standard Chartered Bank	24,607	24,607	USD 3,000	-	None	
Taishin International Bank	3,579,634	3,579,634	USD 35,000	1,919,339	Note 7	
Bank SinoPac	2,400,927	2,400,927	\$ 11,520,000	1,988,090	Note 8	
Far Eastern International Bank	274,084	274,084	USD 19,000	104,138	Note 9	
Chang Hwa Bank	510,646	510,646	\$ 400,000	324,865	Note 10	
DBS Bank	10,077,663	10,077,663	USD 85,000	8,197,569	Note 11	
Taiwan Cooperative Bank	3,502	3,502	USD 644,000	-	Note 12	
Hang Seng Bank	9,161,982	9,161,982	\$ 10,000	8,890,008	None	
KGI Bank	648,033	648,033	USD 408,280	131,682	Note 13	
Bank of Taiwan	4,242	4,242	\$ 800,000	4,242	Note 14	
Mizuho Bank	-	-	USD 135,000	-	Note 15	
United Overseas Bank	469,630	469,630	USD 20,000	469,630	None	

Note 1: The Group has signed commercial papers amounting to USD 123,800 thousand and \$760,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 44,470 thousand that were pledged to others as collateral.

- Note 3: The Group has signed commercial papers amounting to USD 280,700 thousand that were pledged to others as collateral.
- Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.
- Note 5: The Group has signed commercial papers amounting to USD 24,000 thousand that were pledged to others as collateral.
- Note 6: The Group has signed commercial papers amounting to USD389,410 thousand that were pledged to others as collateral.
- Note 7: The Group has signed commercial papers amounting to USD 3,500 thousand and \$11,553,000 that were pledged to others as collateral.
- Note 8: The Group has signed commercial papers amounting to USD 97,000 thousand that were pledged to others as collateral.
- Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.
- Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.
- Note 11: The Group has signed commercial papers amounting to USD 417,100 thousand that were pledged to others as collateral.
- Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.
- Note 13: The Group has signed commercial papers amounting to USD 6,000 thousand and \$800,000 that were pledged to others as collateral.
- Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.
- Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

December 31, 2023

Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Pledged assets	
Cathay United Bank	\$ 396,223	\$ 396,223	USD	27,000	\$ 396,223	None
Mega International Commercial Bank	810,412	810,412	USD	129,500	433,892	Note 1
CTBC Bank	4,735,982	4,735,982	USD	441,200	1,104,558	Note 2
E. SUN Commercial Bank	2,425,971	2,425,971	USD	245,700	1,614,755	Note 3
Taipei Fubon Commercial Bank	1,264,141	1,264,141	USD	120,000	1,256,936	Note 4
Yuanta Commercial Bank	114,293	114,293	USD	24,000	-	Note 5

December 31, 2023

<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Pledged assets</u>
The Hong Kong and Shanghai Banking Corporation Limited	\$ 5,542,043	\$ 5,542,043	USD 382,900	\$ 4,112,370	Note 6
Standard Chartered Bank	22,919	22,919	USD 3,000	-	None
Taishin International Bank	3,461,680	3,461,680	USD 15,000 \$ 11,580,000	1,807,012	Note 7
Bank SinoPac	2,331,909	2,331,909	USD 140,000	1,708,153	Note 8
Far Eastern International Bank	304,867	304,867	USD 19,000 \$ 400,000	227,929	Note 9
Chang Hwa Bank	652,980	652,980	USD 85,000	426,982	Note 10
DBS Bank	7,982,409	7,982,409	USD 602,500	7,197,469	Note 11
Taiwan Cooperative Bank	19,174	19,174	USD 2,500 \$ 10,000	-	Note 12
Hang Seng Bank	6,653,743	6,653,743	USD 301,280	6,561,249	None
KGI Bank	646,961	646,961	USD 53,000 \$ 800,000	256,310	Note 13
Bank of Taiwan	18,880	18,880	USD 13,000	18,880	Note 14
Mizuho Bank	-	-	USD 80,000	-	Note 15
United Overseas Bank	308,285	308,285	USD 20,000	308,285	None

Note 1: The Group has signed commercial papers amounting to USD 129,500 thousand and \$690,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 44,420 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 247,800 thousand that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 371,410 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 1,500 thousand and \$11,553,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 97,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 388,100 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 4,600 thousand and \$800,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 80,000 thousand that were pledged to others as collateral.

September 30, 2023

<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Pledged assets</u>
Cathay United Bank	\$ 454,631	\$ 454,631	USD 27,000	\$ 454,631	None
Mega International Commercial Bank	1,561,215	1,561,215	USD 129,500 \$ 690,000	933,383	Note 1
CTBC Bank	5,083,706	5,083,706	USD 442,200	2,327,147	Note 2
E. SUN Commercial Bank	3,204,439	3,204,439	USD 251,000 \$ 20,000	2,258,770	Note 3
Taipei Fubon Commercial Bank	2,000,306	2,000,306	USD 120,000	1,539,493	Note 4
Yuanta Commercial Bank	116,706	116,706	USD 29,000	15,969	Note 5
The Hong Kong and Shanghai Banking Corporation Limited	8,379,407	8,379,407	USD 382,900	7,198,568	Note 6
Standard Chartered Bank	38,074	38,074	USD 3,000	8,537	None
Taishin International Bank	3,302,071	3,302,071	USD 15,000 \$ 11,700,000	2,232,097	Note 7
Bank SinoPac	2,885,530	2,885,530	USD 140,000	1,745,620	Note 8
Far Eastern International Bank	365,772	365,772	USD 19,000 \$ 400,000	145,204	Note 9
Chang Hwa Bank	1,048,173	1,048,173	USD 85,000	871,077	Note 10
DBS Bank	8,895,321	8,895,321	USD 580,500	6,174,639	Note 11
Taiwan Cooperative Bank	31,695	31,695	USD 2,500 \$ 10,000	9,276	Note 12
Hang Seng Bank	6,971,528	6,971,528	USD 476,452	6,673,524	None
KGI Bank	562,572	562,572	USD 46,000 \$ 750,000	-	Note 13
Bank of Taiwan	8,822	8,822	USD 13,000	8,822	Note 14
Mizuho Bank	1,627,062	1,627,062	USD 80,000	1,627,062	Note 15

September 30, 2023

<u>Purchaser of accounts receivable</u>	<u>Accounts receivable transferred</u>	<u>Amount derecognized</u>	<u>Facilities (In thousands)</u>	<u>Amount advanced</u>	<u>Pledged assets</u>
United Overseas Bank	\$ 9,489	\$ 9,489	USD 20,000	\$ 9,489	None

Note 1: The Group has signed commercial papers amounting to USD 129,500 thousand and \$690,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 45,020 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 277,000 thousand and \$20,000 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 371,410 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 1,500 thousand and \$11,553,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 97,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and \$400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 366,100 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and \$10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 4,600 thousand and \$750,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 13,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 80,000 thousand that were pledged to others as collateral.

B. The purchasers of the Group's accounts receivable were domestic and foreign financial institutions. As of September 30, 2024, December 31, 2023 and September 30, 2023, the interest rate of amount advanced ranged from 1.77%~6.59%, 1.7%~6.78% and 1.7%~6.73%, respectively.

C. Transferred financial assets that are not derecognized in their entirety

- (a) The Group entered into factoring agreements with financial institutions to sell its accounts receivable. Under the agreement, the Group can transfer non-L/C accounts receivable financing to financial institutions, and the banks have the right of recourse to the transferred accounts receivable. For accounts receivable that will not be recovered in the specific period, the Group will retain risk and returns of such accounts receivable. Accordingly, the Group did not derecognize the accounts receivable where the banks have the right of recourse, and related advance payments were listed in ‘short-term borrowings’.
- (b) As of September 30, 2024, December 31, 2023 and September 30, 2023, the information on the total carrying amount of the original assets before the transfer (same as carrying amount of the assets that the entity continue to recognize) and associated liabilities of transferred accounts receivable that continued to be recognized is as follows:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Carrying amount of transferred accounts receivable	\$ 231,901	\$ 363,860	\$ 233,370
Carrying amount of advance payments	(<u>185,030</u>)	(<u>284,641</u>)	(<u>183,338</u>)
Net amount	<u>\$ 46,871</u>	<u>\$ 79,219</u>	<u>\$ 50,032</u>

(7) Other receivables

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Retention amount of factoring accounts receivable	\$ 10,401,225	\$ 10,261,869	\$ 12,313,211
VAT refund	506,021	368,576	442,202
Others	<u>852,103</u>	<u>1,163,869</u>	<u>2,812,413</u>
	<u>\$ 11,759,349</u>	<u>\$ 11,794,314</u>	<u>\$ 15,567,826</u>

(8) Inventories

	<u>September 30, 2024</u>		
	<u>Cost</u>	<u>Allowance for valuation</u>	<u>Book value</u>
Inventories	\$ 126,696,634	(\$ 3,501,962)	\$ 123,194,672
Inventories in transit	<u>9,035,700</u>	<u>-</u>	<u>9,035,700</u>
	<u>\$ 135,732,334</u>	<u>(\$ 3,501,962)</u>	<u>\$ 132,230,372</u>

December 31, 2023			
	Cost	Allowance for valuation	Book value
Inventories	\$ 95,738,980	(\$ 2,846,550)	\$ 92,892,430
Inventories in transit	10,646,207	-	10,646,207
	<u>\$ 106,385,187</u>	<u>(\$ 2,846,550)</u>	<u>\$ 103,538,637</u>

September 30, 2023			
	Cost	Allowance for valuation	Book value
Inventories	\$ 107,048,199	(\$ 2,993,879)	\$ 104,054,320
Inventories in transit	3,987,735	-	3,987,735
	<u>\$ 111,035,934</u>	<u>(\$ 2,993,879)</u>	<u>\$ 108,042,055</u>

The cost of inventories recognized as expense for the period:

	Three months ended September 30,	
	2024	2023
Cost of goods sold	\$ 250,653,704	\$ 180,088,314
Loss on price decline in inventory	6,762	428,692
Gain on physical inventory	(749)	(714)
Cost of goods sold	<u>\$ 250,659,717</u>	<u>\$ 180,516,292</u>

	Nine months ended September 30,	
	2024	2023
Cost of goods sold	\$ 625,121,257	\$ 469,404,903
Loss on price decline in inventory	858,625	849,357
Gain on physical inventory	(1,748)	(516)
Cost of goods sold	<u>\$ 625,978,134</u>	<u>\$ 470,253,744</u>

(9) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

<u>Investee company</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
WT Microelectronics Co., Ltd. (WT)	\$ 13,903,621	\$ 11,016,733	\$ 13,346,534
Restar WPG Corporation (Note)	277,163	244,340	256,648
ChainPower Technology Corp. (ChainPower)	224,384	210,677	220,276
Sunrise Technology Co., Ltd.	46,235	49,109	47,851
Eesource Corp. (Eesource)	66,466	68,966	66,921
Suzhou Xinning Bonded Warehouse Co., Ltd.	29,164	58,519	65,371
Adivic Technology Co., Ltd.	12,384	18,110	19,928
Suzhou Xinning Logistics Co., Ltd.	39,169	44,593	47,205
Gain Tune Logistics (Shanghai) Co., Ltd.	26,506	29,867	35,302
VITEC WPG Limited	97,271	91,769	92,261
AutoSys Co., Ltd.	55,891	62,007	64,238
Beauteek Global Wellness Corporation Limited	24,343	23,003	21,718
Supply Consultants Limited	4,477	5,838	7,031
Piktura Co., Ltd.	16,000	-	-
	<u>\$ 14,823,074</u>	<u>\$ 11,923,531</u>	<u>\$ 14,291,284</u>

Note: AIT Japan Inc. was renamed as Restar WPG Corporation in January 2024.

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Method of measurement
		September 30, 2024	December 31, 2023	September 30, 2023		
WT	Taiwan	13.71%	15.44%	20%	Significant influence	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT		
	September 30, 2024	December 31, 2023	September 30, 2023
Current assets	\$ 352,044,627	\$ 238,746,945	\$ 207,495,342
Non-current assets	54,477,099	25,687,740	20,817,755
Current liabilities	(226,856,960)	(177,888,805)	(158,912,388)
Non-current liabilities	(87,262,280)	(15,350,515)	(7,983,797)
Total net assets	<u>\$ 92,402,486</u>	<u>\$ 71,195,365</u>	<u>\$ 61,416,912</u>
Adjustments on fair value of other intangible and tangible assets	<u>186,131</u>	<u>160,171</u>	<u>151,455</u>
Total net assets after adjustments	<u>\$ 92,588,617</u>	<u>\$ 71,355,536</u>	<u>\$ 61,568,367</u>
Share in associate's net assets	\$ 13,061,986	\$ 10,175,098	\$ 12,259,363
Goodwill (Note)	<u>841,635</u>	<u>841,635</u>	<u>1,087,171</u>
Carrying amount of the associate	<u>\$ 13,903,621</u>	<u>\$ 11,016,733</u>	<u>\$ 13,346,534</u>

Note: (1) In February 2020, the Group held 29.9% equity interest in WT through public tender offer. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020. The Group did not subscribe the shares proportionately to its equity interest.

(2) The Board of Directors of the Group resolved to dispose certain equity interest in WT in the amount of 40,000 thousand shares in November 2023, and the proceeds from disposal amounted to \$5,052,400. For the year ended December 31, 2023, the Group recognized gain on disposal of investments amounting to \$2,437,325, and derecognized exchange differences on translation of foreign financial statements, capital surplus and unrealised gains or losses on financial assets at fair value through other comprehensive income proportionately to its equity interest amounting to \$219,378, \$265,624 and \$220,760, respectively.

(3) In December 2023, the Company participated in the capital increase which raised by WT through issuing new shares as resolved by the Board of Directors and acquired 15,977 thousand shares with a consideration amounting to \$1,517,860. The above consideration had been fully paid in January 2024.

(4) The convertible bonds WT issued were converted to common stock, and WT issued employees' stock option certificate and purchased treasury shares, however, the Group did not subscribe the shares proportionately to its equity interest.

As stated above, the Group's shareholding ratio in WT decreased to 13.71%, and its capital surplus increased by \$898,980 as the Group did not subscribe to the capital increase proportionately to its equity interest. The Group obtained purchase price allocation report issued by independent appraisal firm for goodwill which arose from acquiring the Company's equity interest.

Statement of comprehensive income

	WT	
	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Revenue	\$ 261,255,812	\$ 167,259,801
Profit for the period from continuing operations	2,757,076	1,224,249
Other comprehensive (loss) income, net of tax	(7,602,926)	3,371,206
Total comprehensive (loss) income for the period	(\$ 4,845,850)	\$ 4,595,455
Dividends received from associates	<u>\$ 275,442</u>	<u>\$ 761,196</u>

	WT	
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Revenue	\$ 697,554,293	\$ 404,822,806
Profit for the period from continuing operations	6,455,857	2,868,357
Other comprehensive (loss) income, net of tax	(1,831,587)	7,868,132
Total comprehensive income for the period	\$ 4,624,270	\$ 10,736,489
Dividends received from associates	<u>\$ 275,442</u>	<u>\$ 761,196</u>

- C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of September 30, 2024, December 31, 2023 and September 30, 2023, the carrying amount of the Group's individually immaterial associates amounted to \$919,453, \$906,798 and \$944,750, respectively.

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
(Loss) profit for the period from continuing operations	(\$ 33,154)	\$ 6,928
Other comprehensive income (loss) - net of tax	20,385	(12,432)
Total comprehensive loss	<u>(\$ 12,769)</u>	<u>(\$ 5,504)</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
(Loss) profit for the period from continuing operations	(\$ 258)	\$ 10,184
Other comprehensive income (loss) - net of tax	<u>29,785</u>	<u>(2,270)</u>
Total comprehensive income	<u>\$ 29,527</u>	<u>\$ 7,914</u>

D. The fair value of the Group's material associates with quoted market prices is as follows:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
WT Microelectronics Co., Ltd.	<u>\$ 16,150,728</u>	<u>\$ 15,424,875</u>	<u>\$ 19,747,765</u>

E. There was no impairment on investments accounted for using equity method as of September 30, 2024, December 31, 2023 and September 30, 2023.

F. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.96% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.

G. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.

H. Except for WT which was accounted for based on its financial statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of September 30, 2024 and 2023 and the investment income (loss) for the nine months ended September 30, 2024 and 2023 were recognized based on the investees' financial statements which were not reviewed by independent auditors.

(10) Property, plant and equipment

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>							
At January 1, 2024	\$ 6,930,812	\$ 4,099,074	\$ 21,907	\$ 681,640	\$ 928,786	\$ 1,936,669	\$ 14,598,888
Additions	-	2,989	10,307	33,120	95,696	78,657	220,769
Disposals	-	(819)	(5,173)	(50,907)	(22,233)	(23,389)	(102,521)
Transfers (Note)	-	25,808	-	1,486	-	-	27,294
Effect due to changes in exchange rates	<u>600</u>	<u>35,490</u>	<u>358</u>	<u>12,230</u>	<u>26,499</u>	<u>65,633</u>	<u>140,810</u>
At September 30, 2024	<u>\$ 6,931,412</u>	<u>\$ 4,162,542</u>	<u>\$ 27,399</u>	<u>\$ 677,569</u>	<u>\$ 1,028,748</u>	<u>\$ 2,057,570</u>	<u>\$ 14,885,240</u>
<u>Accumulated depreciation and impairment</u>							
At January 1, 2024	\$ 1,582	\$ 869,173	\$ 15,403	\$ 482,433	\$ 659,020	\$ 592,546	\$ 2,620,157
Depreciation charge	-	138,801	2,670	57,631	42,247	146,806	388,155
Disposals	-	(819)	(5,173)	(50,353)	(18,844)	(19,224)	(94,413)
Transfers (Note)	-	6,339	-	-	-	-	6,339
Effect due to changes in exchange rates	<u>-</u>	<u>12,407</u>	<u>370</u>	<u>8,889</u>	<u>19,791</u>	<u>19,301</u>	<u>60,758</u>
At September 30, 2024	<u>\$ 1,582</u>	<u>\$ 1,025,901</u>	<u>\$ 13,270</u>	<u>\$ 498,600</u>	<u>\$ 702,214</u>	<u>\$ 739,429</u>	<u>\$ 2,980,996</u>
Closing net book amount as at September 30, 2024	<u>\$ 6,929,830</u>	<u>\$ 3,136,641</u>	<u>\$ 14,129</u>	<u>\$ 178,969</u>	<u>\$ 326,534</u>	<u>\$ 1,318,141</u>	<u>\$ 11,904,244</u>

Note: Inventories amounting to \$1,486 and investment property amounting to \$19,469 were transferred to property, plant and equipment.

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Leasehold improvements</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>							
At January 1, 2023	\$ 6,920,630	\$ 4,149,898	\$ 16,774	\$ 610,192	\$ 842,819	\$ 1,713,666	\$ 14,253,979
Additions	-	37,442	3,815	38,091	52,026	262,184	393,558
Acquired from business combinations	55,993	18,272	7,370	3,253	-	-	84,888
Disposals	-	(60,770)	-	(18,062)	(6,446)	(19,154)	(104,432)
Effect on decrease in business entities	(55,792)	(70,275)	-	(1,755)	(12,706)	-	(140,528)
Transfers (Note)	-	20,980	-	142	-	-	21,122
Effect due to changes in exchange rates	(2,935)	959	(754)	7,959	15,125	16,534	36,888
At September 30, 2023	<u>\$ 6,917,896</u>	<u>\$ 4,096,506</u>	<u>\$ 27,205</u>	<u>\$ 639,820</u>	<u>\$ 890,818</u>	<u>\$ 1,973,230</u>	<u>\$ 14,545,475</u>
<u>Accumulated depreciation and impairment</u>							
At January 1, 2023	\$ 1,582	\$ 781,386	\$ 12,753	\$ 431,302	\$ 623,578	\$ 432,503	\$ 2,283,104
Acquired from business combinations	-	1,642	6,792	2,504	-	-	10,938
Depreciation charge	-	131,001	2,604	51,115	40,315	133,858	358,893
Disposals	-	(60,770)	-	(17,558)	(4,734)	(14,133)	(97,195)
Effect on decrease in business entities	-	(27,827)	-	(1,413)	(7,150)	-	(36,390)
Transfers (Note)	-	4,563	-	-	-	-	4,563
Effect due to changes in exchange rates	-	1,257	(702)	6,387	14,869	8,380	30,191
At September 30, 2023	<u>\$ 1,582</u>	<u>\$ 831,252</u>	<u>\$ 21,447</u>	<u>\$ 472,337</u>	<u>\$ 666,878</u>	<u>\$ 560,608</u>	<u>\$ 2,554,104</u>
Closing net book amount as at September 30, 2023	<u>\$ 6,916,314</u>	<u>\$ 3,265,254</u>	<u>\$ 5,758</u>	<u>\$ 167,483</u>	<u>\$ 223,940</u>	<u>\$ 1,412,622</u>	<u>\$ 11,991,371</u>

Note: Inventories amounting to \$142 and investment property amounting to \$16,417 were transferred to property, plant and equipment.

Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers etc. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	<u>Buildings and structures</u>	<u>Transportation equipment (Business vehicles)</u>	<u>Office equipment (Photocopiers)</u>	<u>Other equipment</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2024	\$ 3,079,188	\$ 126,325	\$ 79,999	\$ 153,491	\$3,439,003
Additions	238,256	23,219	26,566	19,125	307,166
Disposals	(332,408)	(37,158)	(5,558)	(14,573)	(389,697)
Effect due to changes in exchange rates	<u>106,569</u>	<u>4,209</u>	<u>382</u>	<u>5,458</u>	<u>116,618</u>
At September 30, 2024	<u>\$ 3,091,605</u>	<u>\$ 116,595</u>	<u>\$ 101,389</u>	<u>\$ 163,501</u>	<u>\$3,473,090</u>
<u>Accumulated depreciation</u>					
At January 1, 2024	\$ 843,388	\$ 79,458	\$ 16,276	\$ 52,969	\$ 992,091
Depreciation charge	309,623	35,588	11,054	23,570	379,835
Disposals	(303,192)	(36,510)	(3,237)	(14,573)	(357,512)
Effect due to changes in exchange rates	<u>26,672</u>	<u>1,756</u>	<u>96</u>	<u>1,896</u>	<u>30,420</u>
At September 30, 2024	<u>\$ 876,491</u>	<u>\$ 80,292</u>	<u>\$ 24,189</u>	<u>\$ 63,862</u>	<u>\$1,044,834</u>
Closing net book amount as at September 30, 2024	<u>\$ 2,215,114</u>	<u>\$ 36,303</u>	<u>\$ 77,200</u>	<u>\$ 99,639</u>	<u>\$2,428,256</u>

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
<u>Cost</u>					
At January 1, 2023	\$ 3,115,039	\$ 116,942	\$ 80,665	\$ 153,667	\$3,466,313
Additions	325,742	11,538	3,778	561	341,619
Acquired from business combinations	1,144	8,751	-	-	9,895
Disposals	(332,669)	(10,866)	(2,537)	(785)	(346,857)
Effect due to changes in exchange rates	82,804	5,621	622	368	89,415
At September 30, 2023	<u>\$ 3,192,060</u>	<u>\$ 131,986</u>	<u>\$ 82,528</u>	<u>\$ 153,811</u>	<u>\$3,560,385</u>
<u>Accumulated depreciation</u>					
At January 1, 2023	\$ 680,661	\$ 47,379	\$ 10,809	\$ 40,859	\$ 779,708
Depreciation charge	300,873	35,131	7,043	19,959	363,006
Acquired from business combinations	1,452	4,119	-	-	5,571
Disposals	(220,591)	(9,391)	(2,084)	(150)	(232,216)
Effect due to changes in exchange rates	13,947	2,348	152	179	16,626
At September 30, 2023	<u>\$ 776,342</u>	<u>\$ 79,586</u>	<u>\$ 15,920</u>	<u>\$ 60,847</u>	<u>\$ 932,695</u>
Closing net book amount as at September 30, 2023	<u>\$ 2,415,718</u>	<u>\$ 52,400</u>	<u>\$ 66,608</u>	<u>\$ 92,964</u>	<u>\$2,627,690</u>

C. For the nine months ended September 30, 2024 and 2023, the additions to right-of-use assets were \$307,166 and \$341,619, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 17,532	\$ 16,600
Expense on short-term lease contracts	21,622	2,585
Expense on leases of low-value assets	3,954	3,984
Gain arising from lease modifications	493	441
<u>Nine months ended September 30,</u>		
	<u>2024</u>	<u>2023</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 52,251	\$ 49,187
Expense on short-term lease contracts	56,868	11,978
Expense on leases of low-value assets	12,088	11,332
Gain arising from lease modifications	1,182	1,186

E. For the nine months ended September 30, 2024 and 2023, the Group's total cash outflow

for leases were \$462,675 and \$384,201, respectively.

(12) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>Cost</u>			
At January 1, 2024	\$ 609,427	\$ 1,418,404	\$ 2,027,831
Transfers (Note)	-	(25,808)	(25,808)
Effect due to changes in exchange rates	-	39,166	39,166
At September 30, 2024	<u>\$ 609,427</u>	<u>\$ 1,431,762</u>	<u>\$ 2,041,189</u>
<u>Accumulated depreciation</u>			
At January 1, 2024	\$ -	\$ 512,988	\$ 512,988
Depreciation charge	-	24,392	24,392
Transfers (Note)	-	(6,339)	(6,339)
Effect due to changes in exchange rates	-	11,452	11,452
At September 30, 2024	<u>\$ -</u>	<u>\$ 542,493</u>	<u>\$ 542,493</u>
Closing net book amount as at September 30, 2024	<u>\$ 609,427</u>	<u>\$ 889,269</u>	<u>\$ 1,498,696</u>

Note: Investment property amounting to \$19,469 were transferred to property, plant and equipment.

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>Cost</u>			
At January 1, 2023	\$ 609,427	\$ 1,448,059	\$ 2,057,486
Additions	-	7,619	7,619
Transfers (Note)	-	(20,980)	(20,980)
Effect due to changes in exchange rates	-	1,333	1,333
At September 30, 2023	<u>\$ 609,427</u>	<u>\$ 1,436,031</u>	<u>\$ 2,045,458</u>
<u>Accumulated depreciation</u>			
At January 1, 2023	\$ -	\$ 490,811	\$ 490,811
Depreciation charge	-	23,226	23,226
Transfers (Note)	-	(4,563)	(4,563)
Effect due to changes in exchange rates	-	433	433
At September 30, 2023	<u>\$ -</u>	<u>\$ 509,907</u>	<u>\$ 509,907</u>
Closing net book amount as at September 30, 2023	<u>\$ 609,427</u>	<u>\$ 926,124</u>	<u>\$ 1,535,551</u>

Note: Investment property amounting to \$16,417 were transferred to property, plant and

equipment.

- A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Rental revenue from investment property	\$ <u>21,173</u>	\$ <u>22,262</u>
Direct operating expenses arising from the investment property that generated rental income during the period	\$ <u>6,572</u>	\$ <u>5,723</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ <u>1,613</u>	\$ <u>2,241</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Rental revenue from investment property	\$ <u>66,238</u>	\$ <u>67,211</u>
Direct operating expenses arising from the investment property that generated rental income during the period	\$ <u>19,027</u>	\$ <u>18,249</u>
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ <u>7,325</u>	\$ <u>6,770</u>

- B. The fair value of the investment property held by the Group as of September 30, 2024, December 31, 2023 and September 30, 2023 was \$3,522,230, \$3,520,339 and \$3,544,724, respectively. The fair value as of September 30, 2024, December 31, 2023 and September 30, 2023 was based on independent appraisers' valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Discount rate	2.28%~7.5%	2.28%~7.5%	2.28%~7.5%
Growth rate	0%~5.2%	0%~5.2%	0%~5.2%
Gross margin	1.84%~2.59%	1.84%~2.59%	1.84%~2.59%

- C. There was no impairment loss on investment property.
D. For investment property pledged for guarantee, refer to Note 8.

(13) Intangible assets

	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2024	\$ 278,428	\$ 657,356	\$ 5,632,273	\$ 114,607	\$6,682,664
Acquired separately	-	33,815	-	-	33,815
Disposals	-	(15,055)	-	-	(15,055)
Effect due to changes in exchange rates	<u>8,617</u>	<u>5,313</u>	<u>10,756</u>	<u>2,523</u>	<u>27,209</u>
At September 30, 2024	<u>\$ 287,045</u>	<u>\$ 681,429</u>	<u>\$ 5,643,029</u>	<u>\$ 117,130</u>	<u>\$6,728,633</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2024	\$ 278,428	\$ 480,738	\$ 426,777	\$ 14,814	\$1,200,757
Amortization charge	-	79,347	-	11,703	91,050
Disposals	-	(14,152)	-	-	(14,152)
Effect due to changes in exchange rates	<u>8,617</u>	<u>4,771</u>	<u>1,653</u>	<u>419</u>	<u>15,460</u>
At September 30, 2024	<u>\$ 287,045</u>	<u>\$ 550,704</u>	<u>\$ 428,430</u>	<u>\$ 26,936</u>	<u>\$1,293,115</u>
Closing net book amount as at September 30, 2024	<u>\$ -</u>	<u>\$ 130,725</u>	<u>\$ 5,214,599</u>	<u>\$ 90,194</u>	<u>\$5,435,518</u>
	<u>Operating right</u>	<u>Software</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>Cost</u>					
At January 1, 2023	\$ 278,474	\$ 498,195	\$ 5,576,209	\$ 26,271	\$6,379,149
Acquired separately	-	163,489	-	-	163,489
Acquired from business combinations	-	606	230,777	5,300	236,683
Disposals	-	(22,156)	(92,136)	-	(114,292)
Effect due to changes in exchange rates	<u>14,224</u>	<u>807</u>	<u>8,284</u>	<u>-</u>	<u>23,315</u>
At September 30, 2023	<u>\$ 292,698</u>	<u>\$ 640,941</u>	<u>\$ 5,723,134</u>	<u>\$ 31,571</u>	<u>\$6,688,344</u>
<u>Accumulated amortization and impairment</u>					
At January 1, 2023	\$ 278,474	\$ 398,172	\$ 517,423	\$ 4,510	\$1,198,579
Acquired from business combinations	-	606	-	-	606
Amortization charge	-	78,021	-	-	78,021
Disposals	-	(22,156)	(91,362)	-	(113,518)
Effect due to changes in exchange rates	<u>14,224</u>	<u>536</u>	<u>3,453</u>	<u>-</u>	<u>18,213</u>
At September 30, 2023	<u>\$ 292,698</u>	<u>\$ 455,179</u>	<u>\$ 429,514</u>	<u>\$ 4,510</u>	<u>\$1,181,901</u>
Closing net book amount as at September 30, 2023	<u>\$ -</u>	<u>\$ 185,762</u>	<u>\$ 5,293,620</u>	<u>\$ 27,061</u>	<u>\$5,506,443</u>

The details of amortization charge are as follows:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Selling and marketing expenses	\$ 668	\$ 728
General and administrative expenses	<u>29,592</u>	<u>24,309</u>
	<u>\$ 30,260</u>	<u>\$ 25,037</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Selling and marketing expenses	\$ 2,073	\$ 2,311
General and administrative expenses	<u>88,977</u>	<u>75,710</u>
	<u>\$ 91,050</u>	<u>\$ 78,021</u>

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Yosun subgroup	\$ 3,596,404	\$ 3,592,944	\$ 3,598,674
World Peace subgroup	1,648,665	1,647,546	1,649,400
Others	<u>397,960</u>	<u>391,783</u>	<u>475,060</u>
	5,643,029	5,632,273	5,723,134
Accumulated impairment	(<u>428,430</u>)	(<u>426,777</u>)	(<u>429,514</u>)
	<u>\$ 5,214,599</u>	<u>\$ 5,205,496</u>	<u>\$ 5,293,620</u>

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each cash-generating unit. As of September 30, 2024, December 31, 2023 and September 30, 2023, the adopted pre-tax discount rates were 6.48%~8.40%, 6.48%~8.79% and 6.42%~8.82%, respectively.

C. There is no significant impairment loss on intangible assets.

(14) Overdue receivables (shown as 'other non-current assets')

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Overdue receivables	\$ 758,254	\$ 776,656	\$ 812,765
Less: Allowance for doubtful accounts	(<u>741,083</u>)	(<u>770,244</u>)	(<u>806,260</u>)
	<u>\$ 17,171</u>	<u>\$ 6,412</u>	<u>\$ 6,505</u>

Movement analysis of financial assets that were impaired is as follows:

	<u>Individual provision</u>	
	<u>2024</u>	<u>2023</u>
At January 1	\$ 770,244	\$ 771,744
Provision for (reversal of) impairment	721	(76)
Write-off of bad debts	(60,085)	(1,681)
Transferred from accounts receivable	8,031	1,927
Effect due to changes in exchange rates	22,172	34,346
At September 30	<u>\$ 741,083</u>	<u>\$ 806,260</u>

(15) Short-term borrowings

<u>Type of borrowings</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Loans for overseas purchases	\$ 35,366,737	\$ 24,696,216	\$ 19,587,493
Short-term loans	69,664,189	57,904,909	58,261,250
	<u>\$ 105,030,926</u>	<u>\$ 82,601,125</u>	<u>\$ 77,848,743</u>
Annual interest rates	<u>1.77%~9.75%</u>	<u>1.67%~9.65%</u>	<u>1.7%~9.54%</u>

For information on pledged assets, refer to Note 8.

(16) Short-term notes and bills payable

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Commercial papers payable	\$ 7,815,000	\$ 8,229,400	\$ 8,474,400
Less: Unamortized discount	(5,347)	(4,418)	(6,736)
	<u>\$ 7,809,653</u>	<u>\$ 8,224,982</u>	<u>\$ 8,467,664</u>
Annual interest rates	<u>1.48%~2.66%</u>	<u>1.34%~2.54%</u>	<u>1.33%~2.52%</u>

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(17) Long-term borrowings

<u>Type of borrowings</u>	<u>Borrowing period / repayment term</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Secured bank borrowings (Notes 1, 5, 11 and 16~17)	2018.07.10~ 2041.08.26	\$ 6,279,969	\$ 6,279,627	\$ 6,318,451
Unsecured bank borrowings (Notes 2~4, 6~9, 12~14 and 18~19)	2020.06.24~ 2027.04.29	16,140,100	13,817,550	14,561,516
Commercial paper payable (Notes 7~10, 12, 13 and 15)	2020.06.24 2027.04.29	11,780,000	11,350,000	12,715,000
		34,200,069	31,447,177	33,594,967
Less: Discount on long-term borrowings		(30,014)	(25,026)	(39,116)
Current portion of long-term borrowings (shown as 'other current liabilities')		(14,399,602)	(11,052,679)	(110,131)
		<u>\$ 19,770,453</u>	<u>\$ 20,369,472</u>	<u>\$ 33,445,720</u>
Interest rate range		<u>1.63%~6.14%</u>	<u>1.44%~6.61%</u>	<u>1.42%~6.57%</u>

For information on pledged assets, refer to Note 8.

- Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a grace period of five years. The principal is payable in equal monthly installments starting from April 2025.
- (b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, and from March 31, 2022 onwards, the interest rate shall be the index rate plus 0.45%.
- Note 2: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.
- Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024. On March 1, 2024, the Company has signed a supplementary contract, the interest rate shall be the index interest rate plus 0.6% every month from March 11, 2024.
- Note 4: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from the borrowing day. The principal is payable in equal monthly installments starting from October 2020. The Company have settled all payments on December 15, 2023.
- Note 5: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Taoyuan plants with a grace period of three years. The principal is payable in equal monthly installments starting from September 2024.
- (b) The interest rate is the index interest rate plus 0.34% from the borrowing day to August 26, 2023, and from August 26, 2023 onwards, the interest rate shall be the index rate plus 0.45%.
- Note 6: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in July 2025. The fixed interest rate is 1.99% from the borrowing day to July 12, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from July 12, 2024.

Note 7: Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., had entered into a syndicated credit agreement with Chang Hwa Bank, First Commercial Bank and Mega International Commercial Bank and other financial institutions on January 18, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers with the maximum maturity period of 6 months for each drawdown and issuance during the contract term. Therefore, the above borrowings were classified as long-term borrowings. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility must be less than USD150 million.
 - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 300 thousand or shall be all the remaining undrawn facility, but not applicable to the amount approved by the lead bank. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
 - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$3,000,000 at 30, 60, 90 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term. Each issuance is limited to a maximum of two different maturities.
- (c) Repayment:
 - i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown. If the amount of drawdown is the same, the borrower, lead bank and each credit bank would not make an additional procedure for the remittance and loan. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.
 - ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. If the amount of issuance is the same, the issuer and the underwriting institution would not make an additional procedure for the remittance and loan. However, the guarantees advanced by the credit bank and other payables must be repaid in full by the issuer at the end of the contract term.

(d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should not be less than \$3,000,000. If the covenants are not met, one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

- i. Terminate any, part of or all the borrower's applications to draw down all or part of credit facilities.
- ii. Cancel all or part of the undrawn facility under this agreement.
- iii. Declare that any, part of or all the borrower's outstanding principal, interest, expenses and other payables under this agreement are, in whole or in part, expired immediately.
- iv. The lead bank has the right to request the issuer to immediately deposit an amount in NTD, based on the balance of commercial papers with undischarged guaranteed obligations, as ready-to-use funds into the account designated by the lead bank, in case the holder of commercial paper requests to fulfill the guarantee obligations. Any remaining balance after deducting all the debts and expenses that the issuer should bear will be refunded without interest; or the issuer shall, by any other ways, make the holder of issued commercial paper agree to change the guarantor of the commercial papers and discharge the guarantee responsibility of each credit bank. If the issuer fails to comply with the aforementioned requirements, it shall immediately repay all the guarantees paid by each credit bank and pay delayed interest, penalty and related expenses in accordance with the agreement.
- v. Request for payment using the commercial papers.
- vi. Exercise its rights such as the right to the pledge or contract transfer.
- vii. Exercise other rights of the lead bank and each credit bank conferred by the law, this contract or its related contract documents.
- viii. Other handling approaches approved in writing by a majority of the credit bank syndicate.

Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., met all the financial commitments stated in the contract.

Note 8: Silicon Application Corporation had entered into a syndicated borrowing agreement with Chang Hwa Commercial Bank and other financial institutions on June 9, 2020. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 260%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

This syndicated borrowing has been settled on May 3, 2023.

Note 9: Silicon Application Corporation had entered into a syndicated borrowing agreement with Taiwan Cooperative Bank and other financial institutions on January 14, 2022, and entered into syndicated borrowing supplementary agreement on July 9, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within five years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,600,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

As of December 31, 2023, certain financial ratios of Silicon Application Corporation in the consolidated financial statements did not meet the contract restrictions. However, Silicon Application Corporation had actively negotiated with the creditor bank for the related matters and obtained a notice of forgiveness for failure to meet the required covenants on May 30, 2024. According to the above notice of forgiveness on financial commitments, Silicon Application Corporation was not considered in violation of the contract.

Note 10: Silicon Application Corporation had entered into a syndicated borrowing agreement with Hua Nan Bank and other financial institutions on May 15, 2023, and entered into syndicated borrowing supplementary agreement on August 1, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility is \$3,900,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.
- (c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.
- (d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should be maintained at or above \$3,000,000.

As of December 31, 2023, certain financial ratios of Silicon Application Corporation in the consolidated financial statements did not meet the contract restrictions. As Silicon Application Corporation had fully settled the outstanding balance in advance on January 22, 2024, it still actively negotiated with the creditor bank for the related matters of the credit facility, and obtained a notice of forgiveness for failure to meet the required covenants on June 17, 2024. Silicon Application Corporation met all the financial commitments stated in the contract as of September 30, 2024.

Note 11: Vsell Enterprise Co., Ltd., subsidiary of Silicon Application Corporation, had entered into a long-term secured agreement for twenty years with E. SUN Commercial Bank on July 3, 2018. The facility is \$50,000 with property pledged. The contract term is one year, and the principal is payable in equal monthly installments. The floating rate is the fixed saving deposit index plus 0.43. Vsell Enterprise Co., Ltd., has settled all payments on November 23, 2023.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility for WPI is equivalent to \$10,000,000 and for WPI International (Hong Kong) Limited is US\$200 million, and the loan can be re-utilized based on the credit term in the contract.
 - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral

- multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
- ii. The facility of commercial papers is \$7,500,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.
- (c) Repayment:
- i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.
 - ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.
- (d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:
- i. Rescind part or all of the undrawn facility;
 - ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
 - iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
 - iv. Demand all rights of the promissory note obtained from signing of the contract.

This loan agreement has been extended on June 6, 2023. Refer to Note 14.

Note 13: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Chang Hwa Bank and Taipei Fubon Bank on September 9, 2021. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is \$14,000,000 and the facility of WPI International (Hong Kong) Limited is US\$240 million. The loan can be re-utilized based on the credit term in the contract.
 - i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
 - ii. The facility of commercial papers is \$8,400,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.
- (c) Repayment:
 - i. Repayment: For each drawdown, the maturity date is the time when the borrowing is due, the principal must be repaid in full on the maturity date. If one of any maturity dates is not a bank working day, the maturity date will be delayed to the next bank working day, however, if the next bank working day will fall in the following month, the maturity date will be shifted to the earlier bank working day. However, the last maturity date can not exceed the credit term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date or other shorter term agreed by the lead bank. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same, the syndicate of banks would not make an additional procedure of remittance and loan and uses the loan contract as proof of receipt. The re-utilization amount shall be repaid according to the contract.

- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value. However, the commercial papers can be re-utilized at the maturity date and used to directly repay the commercial papers which are due.
- (d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:
- i. Terminate part or all of the undrawn facility;
 - ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract to the lead bank, related credit obligations of the syndicated banks based on the contract shall be immediately terminated;
 - iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
 - iv. Demand all rights of the promissory note obtained from signing of the contract.
 - v. To the extent permitted by law, lead bank can exercise its rights based on law and contract according to the contract, security documents and related documents. The lead bank can exercise the right without any prompt, notice, summon exhortation, protest of bill or performing other legal requirements.

As of December 31, 2023, certain financial ratios in the consolidated financial statements did not meet the above covenants. WPI had actively negotiated with the creditor bank for the related matters, and it settled all payments in April 2024.

Note 14: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a first and second syndicated borrowing supplementary agreement with Taiwan Cooperative Bank on June 6, 2023 and May 9, 2024, respectively. The terms and conditions of the contract were as follows:

- (a) Contract term: Within five years from the first drawdown.
- (b) Facility and drawdown: The consolidated drawdown rate of WPI's facility is \$9,400,000 and the facility of WPI International (Hong Kong) Limited is US\$200 million, and the loan can be re-utilized based on the credit term in the

contract.

- i. Each drawdown amount must not be less than \$50,000 or USD 1.5 million, and the amount more than \$50,000 or USD 1.5 million shall be an integral multiple of \$10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
- ii. The facility of commercial papers is \$7,050,000. Each drawdown amount must not be less than \$50,000, and the amount more than \$50,000 shall be an integral multiple of \$10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(3) Repayment:

- i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.
- ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(4) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 1.5 and net value (net assets less intangible assets) should not be less than \$10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

- i. Rescind part or all of the undrawn facility;
- ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
- iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as

- reserve into the account designated by the bank consortium immediately;
- iv. Demand all rights of the promissory note obtained from signing of the contract.

As of December 31, 2023, certain financial ratios of WPI in the consolidated financial statements did not meet the above restrictions. However, WPI had actively negotiated with the creditor bank for the related matters, and submitted an application to amend the contract on February 17, 2024. Additionally, WPI entered into the second supplemental agreement with the creditor bank on May 9, 2024. As of September 30, 2024, WPI met all the above covenants.

Note 15: WPI signed the long-term borrowing agreement with Chang Hwa Commercial Bank and Taipei Fubon Commercial Bank on March 18, 2024. The terms and conditions of the contract were as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The facility for WPI is equivalent to \$15.4 million and for WPI Interational (Hong Kong) Limited is USD 268 million. The credit can be redrawn circularly from each line of facility.
- (c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. Additionally, unpaid principal, interest and related expenses must be repaid in full at the end of each contract term.
- (d) Loan covenant: WPI committed to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 1.5 during 2023 to 2025 and not be less than 2 from 2026, and net value (net intangible assets) should not be less than \$10,000,000.

WPI met all the financial commitments stated in the contract.

Note 16: On June 29, 2022, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2024. The interest is payable monthly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to \$30,410. This loan agreement has been extended on June 28, 2024. Please refer to Note 17.

Note 17: On June 28, 2024, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2025. The interest is payable monthly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to \$30,410.

Note 18: Yosun Industrial Corp. and indirect subsidiary, Yosun Hong Kong Corp. Ltd., had entered into a syndicated credit agreement with Mega International Commercial Bank and other financial institutions on December 9, 2021. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term.

The terms and conditions of the contract are as follows

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility is \$3,600,000.
 - i. Each drawdown amount must not be less than \$15,000 or USD 500 thousand, and the amount more than \$15,000 or USD 500 thousand shall be an integral multiple of \$3,000 or USD 100 thousand. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.
 - ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$2,160,000 at 30 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.
- (c) Repayment:
 - i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown.
 - ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due.
- (d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$6,000,000.

For the year ended December 31, 2023, certain financial ratios did not meet the above loan covenants. However, according to the credit facility agreement, it is still in the improvement period, and thus it would not be considered as a violation of the contract.

Note 19: Richpower Electronic Devices Co., Ltd. and subsidiary, Richpower Electronic Devices Co., Limited, had entered into a syndicated credit agreement with Taiwan Cooperative Bank and other financial institutions on September 30, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term. The terms and conditions of the contract are as follows:

- (a) Contract term: Within three years from the first drawdown.
- (b) Facility and drawdown: The total drawdown facility is \$2,000,000.
 - i. Each drawdown amount must not be less than \$15,000 or USD 500 thousand, and the amount more than \$15,000 or USD 500 thousand shall be

an integral multiple of \$3,000 or USD 100 thousand. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.

- ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of \$1,400,000 at 30 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.

(c) Repayment:

- i. For each drawdown, the matured principal must be repaid in full or repaid directly by a new drawdown of credit facility on the maturity date stipulated on the application of each drawdown. However, in any case, the outstanding principal, interest and other expenses payable must be repaid in full at the end of the contract term.
- ii. The issuer shall settle the commercial papers at face value on the maturity date. However, the commercial papers can be re-utilized prior to the end of the contract term and the proceeds obtained can be used to directly repay the existing commercial papers which are due. However, in any case, the outstanding payment must be repaid in full by the issuer at the end of the contract term.

- (d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than \$1,600,000.

For the year ended December 31, 2023, certain financial ratios did not meet the above loan covenants. However, according to the credit facility agreement, it is still in the improvement period, and thus it would not be considered as a violation of the contract.

(18) Other current liabilities

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Long-term borrowings-current portion	\$ 14,399,602	\$ 11,052,679	\$ 110,131
Refund liabilities	4,765,983	3,800,451	3,965,841
Contract liabilities	355,881	956,427	550,908
Others	735,588	560,800	803,052
	<u>\$ 20,257,054</u>	<u>\$ 16,370,357</u>	<u>\$ 5,429,932</u>

- A. Refund liabilities were generated from sales discounts which is shown as ‘other current liabilities’.

- B. Contract liabilities were generated from advance sales receipts which is shown as ‘other current liabilities’.

(19) Pensions

A. Defined benefit plans

- (a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees’ monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the “Regulations on pensions of managers”, covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

- (b) For the aforementioned pension plan, the Group recognized pension costs of \$2,409, \$3,947, \$7,239 and \$11,796 for the three months ended September 30, 2024 and 2023, and nine months ended September 30, 2024 and 2023, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2024 amount to \$19,610.

B. Defined contribution plans

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not

less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

- (b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.
- (c) The pension costs of the Group under the defined contribution pension plans for the three months ended September 30, 2024 and 2023, and nine months ended September 30, 2024 and 2023 were \$123,558, \$120,671, \$358,872 and \$348,669, respectively.

(20) Share capital

- A. The Company's authorized capital was \$32,000,000, of which certain shares can be issued as preference shares. The above authorized capital includes \$1,000,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of September 30, 2024, the paid-in capital was \$18,790,568 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.
- B. Movements in the number of the Company's ordinary shares outstanding (in thousands of shares) for the nine months ended September 30, 2024 and 2023 are as follows:

	2024	2023
At January 1 and September 30	1,679,057	1,679,057

- C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of \$50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company's working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:
 - (a) Expiration date: The Company's Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.
 - (b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages "TAIFXIRS" and "COSMOS3" at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate

cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

- (c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside or reverse as special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

- (d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.
 - (e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.
 - (f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.
 - (g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.
 - (h) The preemptive rights for stockholders of Class A preferred stocks are the same as that common stocks when the Company increases its capital by issuing new shares.
- D. On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuance price is tentatively set at NT\$50 per share, and the expected total issuance amounted to \$5,000,000. The capital increase was approved by the FSC on October 21, 2020. However, in consideration of preference shares' capital market and the Company's overall maximum benefits, the Board of Directors of WPG Holdings Limited resolved to revoke and cancel the proposed capital

increase of series B preference shares on March 30, 2021. The cancellation was approved by the FSC on April 6, 2021.

(21) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital reserve - stock options are as follows:

	2024					
	<u>Common stock share premium</u>	<u>Preferred stock share premium</u>	<u>Treasury share transaction</u>	<u>Recognized changes in subsidiaries' equity</u>	<u>Changes in associates' net equity</u>	<u>Total</u>
January 1	\$19,387,285	\$ 7,994,638	\$ 45,177	\$ 13,048	\$ 1,009,656	\$ 28,449,804
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	898,980	898,980
Other	-	-	-	41	-	41
September 30	<u>\$19,387,285</u>	<u>\$ 7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 13,089</u>	<u>\$ 1,908,636</u>	<u>\$ 29,348,825</u>
	2023					
	<u>Common stock share premium</u>	<u>Preferred stock share premium</u>	<u>Treasury share transaction</u>	<u>Recognized changes in subsidiaries' equity</u>	<u>Changes in associates' net equity</u>	<u>Total</u>
January 1	\$19,387,285	\$ 7,994,638	\$ 45,177	\$ 14,619	\$ 1,192,197	\$ 28,633,916
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	30,710	30,710
Changes in ownership interests in subsidiaries	-	-	-	(1,571)	-	(1,571)
September 30	<u>\$19,387,285</u>	<u>\$ 7,994,638</u>	<u>\$ 45,177</u>	<u>\$ 13,048</u>	<u>\$ 1,222,907</u>	<u>\$ 28,663,055</u>

(22) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. After setting aside or reversing a special reserve in accordance with the related laws and regulations, the appropriation of the remaining earnings ('the current year's earnings'), along with the beginning

- unappropriated earnings, is the distributable earnings, which shall be preferentially distributed as dividends of preferred stocks, and shall be proposed by the Board of Directors and resolved by the shareholders as dividends and bonus to shareholders.
- B. The Company's dividend policy takes into account the Company's profitability, capital requirement for future operating plan and changes in the industry environment, along with the consideration of factors such as shareholders' equity and the Company's long-term financial plans, etc., to plan the Company's dividend distribution. The Company's annual total dividends distributed shall not be less than 40% of the current year's earnings, and cash dividends shall not be less than 20% of the total dividends distributed. However, if the Company has no earnings in the current period to be distributed, or the Company has earnings to be distributed, which are calculated based on the above principle, are substantially lower than the Company's actual distributions in the prior year, the Company shall distribute all or part of its retained earnings or undistributed earnings of the prior period in accordance with the related laws or the regulations made by the regulatory authority. In addition, if the Company's current year's earnings include significant non-recurring income, and such income has no corresponding cash receipt due to accounting principles factors such as differences in recognition timing or changes in valuation methods, etc., the Company shall retain all or part of the income, which is not subject to the above dividend distribution or cash dividends proportion.
- C. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.
- D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- E. The appropriations of earnings for 2023 and 2022 had been resolved at the shareholders' meeting on May 24, 2024 and May 31, 2023, respectively. Details are summarized below:

	Years ended December 31,			
	2023		2022	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 844,160		\$ 1,057,538	
Reversal of special reserve	(1,195,171)		(6,448,219)	
Cash dividends	5,876,699	\$ 3.50	6,464,369	\$ 3.85
Cash dividends of preference stock	400,000	2.00	400,000	2.00
	<u>\$ 5,925,688</u>		<u>\$ 1,473,688</u>	

The above appropriations of 2023 and 2022 earnings resolved by shareholders are the same with the amounts resolved by the Board of Directors.

E. For the information relating to employees' compensation and directors' remuneration, refer to Note 6(30).

(23) Other equity items

	2024				
	Investments at fair value through other comprehensive income				
	comprehensive income	Currency translation	Hedging reserve	Others	Total
At January 1	\$ 1,804,781	(\$ 3,931,014)	\$ -	(\$ 156,483)	(\$ 2,282,716)
Revaluation-gross	471,557	-	-	-	471,557
Revaluation transferred to retained earnings	(15,801)	-	-	-	(15,801)
Revaluation-associates	(116,599)	-	-	-	(116,599)
Revaluation transferred to retained earnings - associates	(804,631)	-	-	-	(804,631)
Cumulative translation differences:					
- Group	-	2,614,769	-	-	2,614,769
- Tax on Group	-	(24,720)	-	-	(24,720)
- Associates	-	60,412	-	-	60,412
Cash flow hedges - associates	-	-	(159,822)	-	(159,822)
At September 30	\$ 1,339,307	(\$ 1,280,553)	(\$ 159,822)	(\$ 156,483)	(\$ 257,551)
	2023				
	Investments at fair value through other comprehensive income				
	comprehensive income	Currency translation		Others	Total
At January 1	(\$ 46,997)	(\$ 3,430,888)	\$ -	-	(\$ 3,477,885)
Revaluation-gross	(124,207)	-	-	-	(124,207)
Revaluation-associates	982,940	-	-	-	982,940
Revaluation transferred to retained earnings - associates	(4,015)	-	-	-	(4,015)
Cumulative translation differences:					
- Group	-	4,517,516	-	-	4,517,516
- Tax on Group	-	(24,149)	-	-	(24,149)
- Associates	-	579,689	-	-	579,689
Others (Note)	-	-	(156,483)	-	(156,483)
At September 30	\$ 807,721	\$ 1,642,168	(\$ 156,483)	-	\$ 2,293,406

Note: The Group made an agreement with the original shareholders of Vsell Enterprise Co., Ltd. to acquire the remaining 30% equity interest in Vsell Enterprise Co., Ltd. in March 2025 and June 2025. Therefore, the Group recognized put options of non-controlling interests amounting to \$156,483.

(24) Operating revenue

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Revenue from contracts with customers	<u>\$ 259,068,552</u>	<u>\$ 187,354,643</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Revenue from contracts with customers	<u>\$ 648,945,771</u>	<u>\$ 488,797,875</u>

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Core components	\$ 113,484,991	\$ 71,557,765
Analog IC and mixed signal components	18,506,284	18,725,715
Discrete IC, logic IC	20,629,218	22,835,693
Memory	66,543,302	39,001,640
Optical components	22,587,310	20,812,218
Passive connector and magnetic components	11,846,048	9,752,056
Others	5,471,399	4,669,556
	<u>\$ 259,068,552</u>	<u>\$ 187,354,643</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Core components	\$ 252,586,187	\$ 187,737,885
Analog IC and mixed signal components	56,075,560	47,593,349
Discrete IC, logic IC	59,779,117	64,939,717
Memory	175,664,441	103,171,264
Optical components	60,072,321	48,511,752
Passive connector and magnetic components	32,593,502	24,131,036
Others	12,174,643	12,712,872
	<u>\$ 648,945,771</u>	<u>\$ 488,797,875</u>

(25) Interest income

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023 (As amended)</u>
Interest income from bank deposits	\$ 93,912	\$ 85,594
Interest income from financial assets measured at amortized cost	9,760	8,344
	<u>\$ 103,672</u>	<u>\$ 93,938</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023 (As amended)</u>
Interest income from bank deposits	\$ 308,021	\$ 209,833
Interest income from financial assets measured at amortized cost	24,305	21,039
	<u>\$ 332,326</u>	<u>\$ 230,872</u>

(26) Other income

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Rental revenue	\$ 23,163	\$ 24,891
Dividend income	102,838	144,140
Other income - other	76,764	54,836
	<u>\$ 202,765</u>	<u>\$ 223,867</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Rental revenue	\$ 71,747	\$ 74,427
Dividend income	170,791	296,170
Gain recognized in bargain purchase transaction	-	4,460
Other income - other	169,967	204,393
	<u>\$ 412,505</u>	<u>\$ 579,450</u>

(27) Other gains and losses

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Gain (loss) on disposal of property, plant and equipment	(\$ 4,127)	\$ 487
Gain on disposal of investments	21	2,253
Currency exchange gain	93,108	232,654
Gain (loss) on financial assets and liabilities at fair value through profit or loss	215,265	(197,164)
Gain arising from lease modifications	493	441
Impairment losses of intangible assets	-	(773)
Depreciation on investment property	(8,101)	(7,788)
Other losses	(16,504)	(3,528)
	<u>\$ 280,155</u>	<u>\$ 26,582</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Loss on disposal of property, plant and equipment	(\$ 6,520)	(\$ 3,708)
Gain on disposal of investments	61,824	8,876
Currency exchange gain	690,038	316,883
Gain on financial assets and liabilities at fair value through profit or loss	169,236	2,032,036
Gain arising from lease modifications	1,182	1,186
Impairment losses of intangible assets	-	(773)
Depreciation on investment property	(24,392)	(23,226)
Other losses	(28,157)	(14,858)
	<u>\$ 863,211</u>	<u>\$ 2,316,416</u>

(28) Finance costs

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Interest expense:		
Bank borrowings	\$ 2,104,684	\$ 1,507,610
Redemption liabilities	1,706	2,152
Lease liabilities	17,532	16,600
Others	135,469	138,866
	<u>\$ 2,259,391</u>	<u>\$ 1,665,228</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Interest expense:		
Bank borrowings	\$ 5,677,390	\$ 4,275,583
Redemption liabilities	5,116	2,152
Lease liabilities	52,251	49,187
Others	392,241	386,084
	<u>\$ 6,126,998</u>	<u>\$ 4,713,006</u>

(29) Additional information of expenses by nature

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Employee benefit expense	\$ 2,662,482	\$ 2,116,048
Depreciation charges		
Depreciation on property, plant and equipment	\$ 130,128	\$ 122,208
Depreciation on investment property	8,101	7,788
Depreciation on right-of-use assets	128,792	123,902
	<u>\$ 267,021</u>	<u>\$ 253,898</u>
Amortization charges on intangible assets	<u>\$ 30,260</u>	<u>\$ 25,037</u>

	<u>Nine months ended September 30.</u>	
	<u>2024</u>	<u>2023</u>
Employee benefit expense	\$ 7,183,783	\$ 6,219,919
Depreciation charges		
Depreciation on property, plant and equipment	\$ 388,155	\$ 358,893
Depreciation on investment property	24,392	23,226
Depreciation on right-of-use assets	<u>379,835</u>	<u>363,006</u>
	<u>\$ 792,382</u>	<u>\$ 745,125</u>
Amortization charges on intangible assets	<u>\$ 91,050</u>	<u>\$ 78,021</u>

(30) Employee benefit expense

	<u>Three months ended September 30.</u>	
	<u>2024</u>	<u>2023</u>
Wages and salaries	\$ 2,303,292	\$ 1,761,684
Directors' remuneration	10,250	5,000
Labor and health insurance fees	120,907	126,921
Pension costs	125,967	124,618
Other personnel expenses	<u>102,066</u>	<u>97,825</u>
	<u>\$ 2,662,482</u>	<u>\$ 2,116,048</u>

	<u>Nine months ended September 30.</u>	
	<u>2024</u>	<u>2023</u>
Wages and salaries	\$ 6,129,981	\$ 5,196,919
Directors' remuneration	29,750	32,500
Labor and health insurance fees	346,924	356,216
Pension costs	366,111	360,465
Other personnel expenses	<u>311,017</u>	<u>273,819</u>
	<u>\$ 7,183,783</u>	<u>\$ 6,219,919</u>

A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be 0.01%~5% for employees' compensation and no higher than 3% for directors' remuneration as resolved by the Board of Directors and reported at the shareholders' meeting. If the Company has an accumulated deficit, earnings shall be reserved to cover deficit. Employees' compensation can be distributed in the form of shares or cash to employees of subsidiaries of the Company who meet certain specific requirements. The aforementioned current year's earnings, if any, represent current year's pre-tax profit excluding employees' compensation and directors' remuneration to be distributed.

- B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the three months and nine months ended September 30, 2024 and 2023.
- C. For the three months ended September 30, 2024 and 2023, and nine months ended September 30, 2024 and 2023, employees' compensation was accrued at \$7,964, \$277, \$23,892 and \$28,207, respectively; while directors' remuneration was accrued at \$8,750, \$5,000, \$26,250 and \$31,500, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the three months ended September 30, 2024, and nine months ended September 30, 2024, and the percentage as prescribed by the Company's Articles of Incorporation.

For 2023, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on March 26, 2024 amounted to \$23,001 and \$48,608, respectively, and the employees' compensation and directors' remuneration recognized in the 2023 financial statements amounted to \$28,483 and \$48,608, respectively. The difference of \$5,482 between the amounts resolved by the Board of Directors and the amounts recognized in the 2023 financial statements, mainly resulting from the decrease in employees' compensation and directors' remuneration, had been adjusted in profit or loss in the first quarter of 2024. The employees' compensation was distributed in the form of cash.

- D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Current tax		
Current tax on profits for the period	\$ 565,421	\$ 393,262
Prior year income tax under estimation	46,807	56
Tax on undistributed surplus earnings	4,392	-
Total current tax	<u>616,620</u>	<u>393,318</u>
Deferred tax		
Origination and reversal of temporary differences	(139,080)	(116,787)
Income tax expense	<u>\$ 477,540</u>	<u>\$ 276,531</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Current tax		
Current tax on profits for the period	\$ 1,404,228	\$ 807,694
Prior year income tax under estimation	191,448	5,869
Tax on undistributed surplus earnings	<u>131,410</u>	<u>462,336</u>
Total current tax	<u>1,727,086</u>	<u>1,275,899</u>
Deferred tax		
Origination and reversal of temporary differences	(211,250)	439,628
Income tax expense	<u>\$ 1,515,836</u>	<u>\$ 1,715,527</u>

- (b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Currency translation differences	(\$ 18,555)	\$ 16,616

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Currency translation differences	\$ 24,720	\$ 24,149
Remeasurement of defined benefit obligations	<u>-</u>	<u>9</u>
	<u>\$ 24,720</u>	<u>\$ 24,158</u>

- B. As of November 12, 2024, the Company's income tax returns through 2018 have been assessed and approved by the Tax Authority.
- C. The Group has applied the exception to recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes was not significant for the period ended September 30, 2024.

(32) Earnings per share

	<u>Three months ended September 30, 2024</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,042,057		
Less: Dividends of preference stock	<u>-</u>		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 2,042,057</u>	<u>1,679,057</u>	<u>\$ 1.22</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,042,057		
Less: Dividends of preference stock	<u>-</u>		
Profit used to calculate basic earnings per share/weighted-average number of shares	2,042,057	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>319</u>	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 2,042,057</u>	<u>1,679,376</u>	<u>\$ 1.22</u>
	<u>Three months ended September 30, 2023</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,592,047		
Less: Dividends of preference stock	<u>-</u>		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 1,592,047</u>	<u>1,679,057</u>	<u>\$ 0.95</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,592,047		
Less: Dividends of preference stock	<u>-</u>		
Profit used to calculate basic earnings per share/weighted-average number of shares	1,592,047	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>465</u>	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 1,592,047</u>	<u>1,679,522</u>	<u>\$ 0.95</u>

	<u>Nine months ended September 30, 2024</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,622,749		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 5,222,749</u>	<u>1,679,057</u>	<u>\$ 3.11</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,622,749		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	5,222,749	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	399	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 5,222,749</u>	<u>1,679,456</u>	<u>\$ 3.11</u>
	<u>Nine months ended September 30, 2023</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,594,032		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	<u>\$ 4,194,032</u>	<u>1,679,057</u>	<u>\$ 2.50</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,594,032		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	4,194,032	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	780	
Profit used to calculate diluted earnings per share/weighted-average number of shares	<u>\$ 4,194,032</u>	<u>1,679,837</u>	<u>\$ 2.50</u>

(33) Business combinations

- A. On May 1, 2023, the Group acquired 70%, 100% and 100% of the share capital of Vsell Enterprise Co., Ltd. (referred herein as “Vsell Enterprise”), Vsell Enterprise Co., Ltd. (referred herein as “Vsell Enterprise (Shanghai)”) and Maojie Trading (Shenzhen) Co., Ltd. (referred herein as “Maojie Trading (Shenzhen)”) for \$151,128, \$263,246 and \$22,452, respectively, and obtained the control over the companies. In accordance with the contract, the Group shall acquire the remaining 30% of the shares in Vsell Enterprise Co., Ltd. in March 2025 and June 2025, respectively. The Group estimated the expected acquisition price based on the calculation method of acquisition price as agreed in the contract and recognized redemption liabilities amounting to \$156,483 (shown as ‘other current liabilities’) at the present value. The aforementioned companies have long been committed to operating the distribution market of passive component products and are proficient in the development of Design-in. As a result of the acquisition, the Group is expected to expand the market scale of the passive component product lines.
- B. The following table summarizes the consideration paid for Vsell Enterprise, Vsell Enterprise (Shanghai) and Maojie Trading (Shenzhen) and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the non-controlling interest’s proportionate share of the recognized amounts of acquiree’s identifiable net assets at the acquisition date:

	<u>May 1, 2023</u>			
Purchase consideration				
Cash paid				\$ 436,826
Non-controlling interest's proportionate share of the recognized amount of acquiree's identifiable net assets				<u>60,011</u>
				496,837
		Vsell		
		Enterprise		
		(Shanghai)	Maojie Trading	
	<u>Vsell Enterprise</u>	<u>(Shanghai)</u>	<u>(Shenzhen)</u>	
Fair value of the identifiable assets acquired and liabilities assumed				
Cash and cash equivalents	\$ 93,808	\$ 45,605	\$ 15,232	154,645
Notes receivable, net	651	-	-	651
Accounts receivable, net	723,820	122,384	28,280	874,484
Other receivables	-	2,848	-	2,848
Inventory	585,468	77,319	7,854	670,641
Prepayments	15,738	5,358	1,538	22,634
Other current assets	6	-	-	6
Property, plant and equipment	100,768	245	-	101,013
Right-of-use assets	3,873	-	603	4,476
Intangible assets	8,300	-	-	8,300
Customer relationships	21,414	59,163	764	81,341
Deferred income tax assets	3,458	-	-	3,458
Other non-current assets	8,050	153	123	8,326
Short-term borrowings	(621,336)	-	-	(621,336)
Notes payable	(16,755)	-	-	(16,755)
Accounts payable	(404,878)	(120,057)	(17,937)	(542,872)
Other payables	(113,732)	(57,244)	(3,336)	(174,312)
Current income tax liabilities	(3,478)	(1,070)	(63)	(4,611)
Current lease liabilities	(2,311)	-	(614)	(2,925)
Other current liabilities	(152,789)	(1,437)	(4,768)	(158,994)
Long-term borrowings	(39,381)	-	-	(39,381)
Deferred income tax liabilities	(9,066)	(14,791)	(191)	(24,048)
Non-current lease liabilities	(1,591)	-	-	(1,591)
Total identifiable net assets	<u>\$ 200,037</u>	<u>\$ 118,476</u>	<u>\$ 27,485</u>	<u>345,998</u>
Goodwill				<u>\$ 150,839</u>

- C. As of December 31, 2023, the allocations of acquisition price for acquiring 70% equity interest in Vsell Enterprise, 100% equity interest in Vsell Enterprise (Shanghai) and 100% equity interest in Maojie Trading (Shenzhen) had been completed. The fair values of the acquired identifiable intangible assets and goodwill amounted to \$89,641 and \$150,839, respectively.
- D. The operating revenue included in the consolidated statement of comprehensive income since May 1, 2023 contributed by Vsell Enterprise, Vsell Enterprise (Shanghai) and Maojie Trading (Shenzhen) was \$1,996,505. Vsell Enterprise, Vsell Enterprise (Shanghai)

and Maojie Trading (Shenzhen) also contributed profit before income tax of \$106,514 for the nine months ended September 30, 2023. Had Vsell Enterprise, Vsell Enterprise (Shanghai) and Maojie Trading (Shenzhen) been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$489,746,708 and profit before income tax of \$6,373,297 for the nine months ended September 30, 2023.

(34) Supplemental cash flow information

In addition to Note 6(33), other supplemental cash flow information were as follows:

Partial payment of cash from investing activities

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Acquisition of property, plant and equipment, investment property and intangible assets	\$ 254,584	\$ 564,666
Add: Accounts payable at the beginning of the period	88,746	18,312
Prepayments for business facilities at the end of the period	4,477	3,000
Less: Accounts payable at the end of period	(54,306)	(98,348)
Prepayments for business facilities at the beginning of the period	(3,000)	(4,846)
Cash paid during the period	<u>\$ 290,501</u>	<u>\$ 482,784</u>

(35) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2024	\$ 82,601,125	\$8,224,982	\$31,422,151	\$2,509,152	\$124,757,410
Changes in cash flow from financing activities	22,429,801	(415,329)	2,747,904	(341,468)	24,420,908
Others	-	-	-	330,364	330,364
At September 30, 2024	<u>\$105,030,926</u>	<u>\$7,809,653</u>	<u>\$34,170,055</u>	<u>\$2,498,048</u>	<u>\$149,508,682</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Long-term borrowings (Note)</u>	<u>Lease liabilities</u>	<u>Liabilities from financing activities-gross</u>
At January 1, 2023	\$80,518,991	\$5,342,259	\$44,466,145	\$2,686,829	\$133,014,224
Changes in cash flow from financing activities	(3,291,584)	3,125,405	(10,949,675)	(311,704)	(11,427,558)
Others	621,336	-	39,381	299,129	959,846
At September 30, 2023	<u>\$77,848,743</u>	<u>\$8,467,664</u>	<u>\$33,555,851</u>	<u>\$2,674,254</u>	<u>\$122,546,512</u>

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Chain Power Technology Corp.	Investee accounted for using equity method
Supply Consultants Limited	"
VITEC WPG Limited	"
Gain Tune Logistics (Shanghai) Co., Ltd.	"
Suzhou Xinning Logistics Co., Ltd.	"
Suzhou Xinning Bonded Warehouse Co., Ltd.	"
WT Microelectronics Co., Ltd.	"
Eesource Corp.	"
Sunrise Technology Co., Ltd.	"
Restar WPG Corporation	"
Kunmao (Shanghai) Enterprise Development Co., Ltd.	Other related party
Autosys (TW) Co., Ltd.	Subsidiary of investee accounted for using equity method
Maxtek Technology Co., Ltd.	"
Morrihan International Corp.	"
WT Microelectronics (Hong Kong) Limited	"
NuVision Technology, Inc.	"
Excelpoint Systems (H.K.) Limited	"
WT Microelectronics Singapore Pte. Ltd.	"
WT Technology Korea Co., Ltd.	"
WPG P.T. Electrindo Jaya	Stockholder of the Group's subsidiary accounted for using equity method
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group
Taiwan Industrial Holding Association	The chairman of the association and chairman of the Group are the same

(3) Significant transactions and balances with related parties

A. Operating revenues

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Sales of goods		
Others	\$ 192,211	\$ 249,570
Associates	<u>165,469</u>	<u>126,164</u>
	<u>\$ 357,680</u>	<u>\$ 375,734</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Sales of goods		
Others	\$ 635,559	\$ 618,538
Associates	<u>388,885</u>	<u>656,843</u>
	<u>\$ 1,024,444</u>	<u>\$ 1,275,381</u>

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Purchases of goods		
Associates	<u>\$ 555,579</u>	<u>\$ 1,974,828</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Purchases of goods		
Associates	<u>\$ 1,273,759</u>	<u>\$ 3,153,833</u>

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Accounts receivable			
Others	\$ 186,576	\$ 232,746	\$ 127,533
Associates	<u>26,573</u>	<u>84,653</u>	<u>76,522</u>
	<u>\$ 213,149</u>	<u>\$ 317,399</u>	<u>\$ 204,055</u>

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Other receivables			
Associates	\$ <u>28,086</u>	\$ <u>31,095</u>	\$ <u>38,307</u>

Other receivables from associates refer to payments on behalf of others and purchases paid on behalf of others, etc.

E. Payables to related parties

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Accounts payable			
Associates	\$ <u>268,043</u>	\$ <u>126,114</u>	\$ <u>1,725,100</u>

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

F. Endorsements and guarantees provided to related parties

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Associates			
VITEC WPG Limited	\$ 71,212	\$ 69,086	\$ 72,607
Restar WPG Corporation	<u>25,320</u>	<u>24,564</u>	<u>25,816</u>
	<u>\$ 96,532</u>	<u>\$ 93,650</u>	<u>\$ 98,423</u>

G. Others-donation

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Other related parties		
WPG Holding Education Foundation	\$ <u>1,500</u>	\$ <u>1,500</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Other related parties		
WPG Holding Education Foundation	\$ 5,300	\$ 5,300
Taiwan Industrial Holding Association	<u>1,500</u>	<u>2,500</u>
	<u>\$ 6,800</u>	<u>\$ 7,800</u>

(4) Key management compensation

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Salaries and other short-term employee benefits	\$ 44,188	\$ 28,785
Post-employment benefits	<u>923</u>	<u>1,203</u>
	<u>\$ 45,111</u>	<u>\$ 29,988</u>

	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Salaries and other short-term employee benefits	\$ 135,310	\$ 140,406
Post-employment benefits	2,768	3,608
	<u>\$ 138,078</u>	<u>\$ 144,014</u>

8. PLEGDED ASSETS

<u>Pledged assets (Note 1)</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>	<u>Purpose of Collateral</u>
Financial assets at amortized cost				
-Time deposits	\$ 36,970	\$ 38,855	\$ 20,992	Security for purchases and time deposit for performance bond etc.
-Pledged time deposits	2,503	2,801	2,628	Performance guarantee
Accounts receivable, net				
- Pledged accounts receivable	231,901	363,860	233,370	Bank borrowings
Other financial assets (shown as 'other current assets')				
-Time deposits	-	16,054	16,617	Bank borrowings
-Pledged time deposits	200,482	80,815	22,858	Bank borrowings
Property, plant and equipment (including investment property)				
-Land	5,115,948	5,171,941	5,171,941	Long-term and short-term borrowings guarantee and security for purchases
-Buildings and structures	<u>2,210,568</u>	<u>2,329,327</u>	<u>2,363,806</u>	"
	<u>\$ 7,798,372</u>	<u>\$ 8,003,653</u>	<u>\$ 7,832,212</u>	

Note: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of September 30, 2024, December 31, 2023 and September 30, 2023.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Notes 6(6) and 6(33), other commitments were as follows:

(1) Contingencies

None.

(2) Commitments

A. The Group's letters of credit issued but not negotiated are as follows:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
\$	1,069,603	\$ 1,067,460	\$ 1,077,117
USD	155,175,000	USD 132,172,000	USD 159,696,000

B. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Property, plant and equipment	\$ -	\$ -	\$ 4,721

C. As of September 30, 2024, the remaining payments for the contract of non-fixed car park the Group entered into amounted to \$25,350.

D. As of September 30, 2024, the unpaid payables arising from the service contracts signed for computer facilities, internet and information security maintenance amounted to \$46,620.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

A. The Company's Board of Directors during its meeting on September 14, 2024 resolved to issue 0%, second and third domestic unsecured convertible bonds at a face value of NT\$100,000 (in dollars) per convertible bond, totalling \$5,500,000. The proceeds of this issuance will be used to call back Class A preferred stocks. The issuance of the bonds was approved by the FSC on October 22, 2024.

B. The Company's Board of Directors during its meeting on November 12, 2024 resolved to call back and retire all Class A preferred stocks at the actual issue price and reduce capital amounting to NT\$2,000,000 thousand, as well as to apply with the regulatory authority for the termination of the preferred stocks listing.

12. OTHERS

(1) Capital risk management

There was no significant change in the reporting period. Refer to Note 12 in the consolidated financial statements for the year ended December 31, 2023.

(2) Financial instruments

A. Financial instruments by category

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	(As amended) <u>September 30, 2023</u>
<u>Financial assets</u>			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	<u>\$ 2,727,529</u>	<u>\$ 3,345,429</u>	<u>\$ 3,561,740</u>
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	<u>\$ 5,098,946</u>	<u>\$ 3,434,477</u>	<u>\$ 3,241,920</u>
<u>Financial assets at amortized cost</u>			
Cash and cash equivalents	\$ 32,740,646	\$ 21,796,345	\$ 17,461,545
Financial assets at amortized cost	742,223	555,567	564,918
Notes receivable	1,753,647	2,273,589	1,943,179
Accounts receivable (including related parties)	181,253,977	128,641,378	131,775,410
Other receivables (including related parties)	11,787,435	11,825,409	15,606,133
Guarantee deposits paid	214,299	287,960	297,545
Other financial assets	<u>1,457,522</u>	<u>1,601,175</u>	<u>1,240,293</u>
	<u>\$ 229,949,749</u>	<u>\$ 166,981,423</u>	<u>\$ 168,889,023</u>
<u>Financial liabilities</u>			
Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	<u>\$ 9,532</u>	<u>\$ 5,289</u>	<u>\$ 6,980</u>
<u>Financial liabilities at amortized cost</u>			
Short-term borrowings	\$ 105,030,926	\$ 82,601,125	\$ 77,848,743
Short-term notes and bills payable	7,809,653	8,224,982	8,467,664
Notes payable	14,102	18,520	28,849
Accounts payable (including related parties)	155,755,935	85,993,130	98,041,709
Other payables	10,357,694	10,366,261	9,294,986
Long-term borrowings (including current portion)	34,170,055	31,422,151	33,555,851
Guarantee deposits received	<u>241,863</u>	<u>184,815</u>	<u>203,077</u>
	<u>\$ 313,380,228</u>	<u>\$ 218,810,984</u>	<u>\$ 227,440,879</u>
Lease liabilities	<u>\$ 2,498,048</u>	<u>\$ 2,509,152</u>	<u>\$ 2,674,254</u>

B. Risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.
- (c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.
- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2024			
(Foreign currency: functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 1,029,073	31.65	\$ 32,570,160
USD : RMB	19,147	7.00	605,996
USD : KRW	36,775	1,319.60	1,163,935
HKD : USD	67,401	0.13	274,659
RMB : USD	900,954	0.14	4,075,014
SGD : USD	5,303	0.78	131,087
 <u>Non-monetary items</u>			
JPY : USD	1,246,797	0.01	277,163
 <u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	1,009,933	31.65	31,964,373
USD : RMB	29,413	7.00	930,932
USD : KRW	24,546	1,319.60	776,870
USD : INR	22,352	83.75	707,452
RMB : USD	525,561	0.14	2,377,113
 December 31, 2023			
(Foreign currency: functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 912,117	30.71	\$ 28,006,540
USD : RMB	21,775	7.10	668,588
USD : KRW	22,802	1,289.40	700,139
HKD : USD	51,146	0.13	200,954
RMB : USD	1,130,380	0.14	4,891,153
EUR : USD	3,018	1.11	102,551
 <u>Non-monetary items</u>			
RMB : USD	30,732	0.14	132,979

December 31, 2023			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	\$ 821,076	30.71	\$ 25,211,152
USD : RMB	46,429	7.10	1,425,599
USD : KRW	16,338	1,289.40	501,644
USD : INR	20,384	83.14	625,901
HKD : USD	37,772	0.13	148,406
RMB : USD	927,695	0.14	4,014,137
EUR : USD	3,375	1.11	114,694

September 30, 2023			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : TWD	\$ 1,017,012	32.27	\$ 32,818,968
USD : RMB	26,230	7.31	846,435
USD : KRW	35,880	1,344.80	1,157,839
HKD : USD	54,764	0.13	225,793
RMB : TWD	63,007	4.42	278,176
RMB : USD	980,608	0.14	4,329,385
<u>Non-monetary items</u>			
RMB : USD	33,494	0.14	147,878

<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	907,562	32.27	29,287,033
USD : RMB	29,638	7.31	956,423
USD : KRW	24,705	1,344.80	797,216
USD : INR	21,994	83.22	709,734
HKD : USD	25,067	0.13	103,351
RMB : TWD	62,504	4.42	275,957
RMB : USD	778,391	0.14	3,436,594
EUR : USD	3,169	1.05	107,465

- v. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended September 30, 2024 and 2023, and nine months ended September 30, 2024 and 2023 amounted to \$93,108, \$232,654, \$690,038 and \$316,883, respectively.

- vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

<u>Nine months ended September 30, 2024</u>				
<u>Sensitivity Analysis</u>				
	<u>Degree of Variation</u>	<u>Effect on Profit or Loss</u>	<u>Effect on Other Comprehensive Income</u>	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : TWD	1%	\$ 325,702	\$	-
USD : RMB	1%	6,060		-
USD : KRW	1%	11,639		-
HKD : USD	1%	2,747		-
RMB : USD	1%	40,750		-
SGD : USD	1%	1,311		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : TWD	1%	319,644		-
USD : RMB	1%	9,309		-
USD : KRW	1%	7,769		-
USD : INR	1%	7,075		-
RMB : USD	1%	23,771		-
<u>Nine months ended September 30, 2023</u>				
<u>Sensitivity Analysis</u>				
	<u>Degree of Variation</u>	<u>Effect on Profit or Loss</u>	<u>Effect on Other Comprehensive Income</u>	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : TWD	1%	\$ 328,190	\$	-
USD : RMB	1%	8,464		-
USD : KRW	1%	11,578		-
HKD : USD	1%	2,258		-
RMB : TWD	1%	2,782		-
RMB : USD	1%	43,294		-

Nine months ended September 30, 2023

Sensitivity Analysis

	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : TWD	1%	\$ 292,870	\$ -
USD : RMB	1%	9,564	-
USD : KRW	1%	7,972	-
USD : INR	1%	7,097	-
HKD : USD	1%	1,034	-
RMB : TWD	1%	2,760	-
RMB : USD	1%	34,366	-
EUR : USD	1%	1,075	-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2024 and 2023 would have increased/decreased by \$27,266 and \$35,468, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$50,989 and \$32,419, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the nine months ended September 30, 2024 and 2023, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and US dollars.
- ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the nine months ended September 30, 2024 and 2023 would have decreased by \$483,605 and \$313,440, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.
- ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.
- iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The default occurs when the contract payments are past due more than five months.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.
- vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
- vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On September 30, 2024, December 31, 2023 and September 30, 2023, the provision matrix and loss rate methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>September 30, 2024</u>							
Expected loss rate	0%~ 5.52%	0.01%~ 74.7%	0.84%~ 100%	5.88%~ 100%	36.94%~ 100%	100%	
Total book value	\$ 82,698,177	\$ 7,760,673	\$ 407,982	\$ 83,663	\$ 32,932	\$ 323,084	\$ 91,306,511
Loss allowance	\$ 91,463	\$ 39,884	\$ 62,936	\$ 39,836	\$ 25,393	\$ 322,905	\$ 582,417

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>December 31, 2023</u>							
Expected loss rate	0%~ 5.19%	0%~ 33.03%	1.8%~ 100%	9.17%~ 100%	40.9%~ 100%	100%	
Total book value	\$ 50,652,174	\$ 3,338,123	\$ 753,213	\$ 22,067	\$ 94,393	\$ 584,573	\$ 55,444,543
Loss allowance	\$ 98,537	\$ 91,459	\$ 121,263	\$ 7,064	\$ 56,949	\$ 584,542	\$ 959,814

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
<u>September 30, 2023</u>							
Expected loss rate	0%~ 4.46%	0%~ 33.33%	3.74%~ 100%	13.28%~ 100%	32.49%~ 100%	100%	
Total book value	\$ 62,334,423	\$ 2,575,678	\$ 382,373	\$ 111,410	\$ 163,029	\$ 772,690	\$ 66,339,603
Loss allowance	\$ 90,756	\$ 70,801	\$ 121,468	\$ 40,490	\$ 87,299	\$ 771,414	\$ 1,182,228

(ii) Individually impaired and provisioned allowance for loss:

	September 30, 2024	December 31, 2023	September 30, 2023
Total book value	\$ 4,500	\$ 71,996	\$ 5,549
Loss allowance	\$ -	\$ 35,645	\$ -

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	September 30, 2024	December 31, 2023	September 30, 2023
Expected loss rate	0%	0%	0%
Total book value	\$ 90,312,234	\$ 73,802,899	\$ 66,408,431
Loss allowance	\$ -	\$ -	\$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2024				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ 5	\$ 35,645	\$ 959,814	\$ 995,459	\$ 995,464
Reversal for impairment	(5)	(4,249)	(309,831)	(314,080)	(314,085)
Write-offs during the period	-	(32,953)	(93,685)	(126,638)	(126,638)
Transfers into overdue receivables	-	-	(8,031)	(8,031)	(8,031)
Effect of foreign exchange	-	1,557	34,150	35,707	35,707
At September 30	\$ -	\$ -	\$ 582,417	\$ 582,417	\$ 582,417

2023

	2023				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	\$ -	\$ -	\$ 643,430	\$ 643,430	\$ 643,430
Provision for impairment	7	-	482,630	482,630	482,637
Write-offs during the period	-	-	(2,239)	(2,239)	(2,239)
Effect of foreign exchange	-	-	49,882	49,882	49,882
Transfers into overdue receivables	-	-	(1,927)	(1,927)	(1,927)
Acquired from business combinations	-	-	10,452	10,452	10,452
At September 30	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 1,182,228</u>	<u>\$ 1,182,228</u>	<u>\$ 1,182,235</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

<u>September 30, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 105,820,932	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,815,000	-	-	-
Financial liabilities measured at fair value through profit or loss	9,532	-	-	-
Notes payable	14,102	-	-	-
Accounts payable	155,487,892	-	-	-
Accounts payable - related parties	268,043	-	-	-
Other payables	10,357,694	-	-	-
Lease liabilities	383,798	363,747	812,109	1,359,603
Long-term borrowings (including current portion)	15,227,326	714,614	15,023,708	5,423,161

Non-derivative financial liabilities:

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 83,336,265	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,229,400	-	-	-
Financial liabilities measured at fair value through profit or loss	5,289	-	-	-
Notes payable	18,520	-	-	-
Accounts payable	85,867,016	-	-	-
Accounts payable - related parties	126,114	-	-	-
Other payables	10,366,261	-	-	-
Lease liabilities	403,761	352,873	707,747	1,464,531
Long-term borrowings (including current portion)	11,705,924	14,691,453	1,428,959	5,428,839

Non-derivative financial liabilities:

<u>September 30, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>Over 5 years</u>
Short-term borrowings	\$ 78,398,260	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,474,400	-	-	-
Financial liabilities measured at fair value through profit or loss	6,980	-	-	-
Notes payable	28,849	-	-	-
Accounts payable	96,316,609	-	-	-
Accounts payable - related parties	1,725,100	-	-	-
Other payables	9,294,986	-	-	-
Lease liabilities	439,039	392,129	741,887	1,563,565
Long-term borrowings (including current portion)	919,721	26,365,846	2,852,529	5,577,264

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

- B. Fair value information of investment property at cost is provided in Note 6(12).
- C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (including current and non-current), long-term borrowings-current portion, long-term borrowings and guarantee deposits received are approximate to their fair values.
- D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

September 30, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 974	\$ -	\$ 974
Equity securities	2,069,469	-	657,086	2,726,555
Financial assets at fair value through other comprehensive income				
Equity securities	<u>4,827,161</u>	<u>-</u>	<u>271,785</u>	<u>5,098,946</u>
	<u>\$6,896,630</u>	<u>\$ 974</u>	<u>\$ 928,871</u>	<u>\$7,826,475</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 9,532</u>	<u>\$ -</u>	<u>\$ 9,532</u>

December 31, 2023	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 333	\$ -	\$ 333
Equity securities	2,731,560	-	613,536	3,345,096
Financial assets at fair value through other comprehensive income				
Equity securities	<u>3,190,624</u>	<u>-</u>	<u>243,853</u>	<u>3,434,477</u>
	<u>\$5,922,184</u>	<u>\$ 333</u>	<u>\$ 857,389</u>	<u>\$6,779,906</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 5,289</u>	<u>\$ -</u>	<u>\$ 5,289</u>
September 30, 2023	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 14,925	\$ -	\$ 14,925
Equity securities	2,920,042	-	626,773	3,546,815
Financial assets at fair value through other comprehensive income				
Equity securities	<u>2,998,001</u>	<u>-</u>	<u>243,919</u>	<u>3,241,920</u>
	<u>\$5,918,043</u>	<u>\$ 14,925</u>	<u>\$ 870,692</u>	<u>\$6,803,660</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities held for trading				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 6,980</u>	<u>\$ -</u>	<u>\$ 6,980</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>
Market quoted price	Closing price

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in

financial management.

- iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. Forward exchange contracts are usually valued based on the current forward exchange rate.
- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the nine months ended September 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
At January 1	\$ 857,389	\$ 1,562,352
Additions	91,476	25,043
Capital reduction	(5,942)	(18,580)
Disposal	(46,432)	(39,713)
Transfers out from level 3	-	(677,835)
Gains (losses) on valuation	27,298	19,220
Effect of foreign exchange	<u>5,082</u>	<u>205</u>
At September 30	<u>\$ 928,871</u>	<u>\$ 870,692</u>

- F. For the nine months ended September 30, 2023, as the investee company became a public company, the Group transferred the fair value from Level 3 into Level 1 at the end of the month when the event occurred. For the nine months ended September 30, 2024, there was no transfer into or out from Level 3.
- G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

- H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	<u>Fair value at September 30, 2024</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity:					
Equity investment without active market	\$ 894,671	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable
	<u>Fair value at December 31, 2023</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity:					
Equity investment without active market	\$ 823,189	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

	Fair value at September 30, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	\$ 836,492	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

			September 30, 2024			
			Recognized in profit or loss		Recognized in other comprehensive income	
Input	Change		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	\$ 6,571	(\$ 6,571)	\$ 2,718	(\$ 2,718)
			December 31, 2023			
			Recognized in profit or loss		Recognized in other comprehensive income	
Input	Change		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	\$ 6,135	(\$ 6,135)	\$ 2,439	(\$ 2,439)
			September 30, 2023			
			Recognized in profit or loss		Recognized in other comprehensive income	
Input	Change		Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	\$ 6,268	(\$ 6,268)	\$ 2,439	(\$ 2,439)

13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.
- D. Aggregate purchases or sales of the same securities reaching \$300 million or 20% of paid-in capital or more: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 5.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 6.
- I. Derivative financial instruments undertaken during the reporting period: Refer to Notes 6(2)B. and 12(3).
- J. Significant inter-company transactions during the reporting period: Refer to table 7.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 8.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 9.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the nine months ended September 30, 2024 is provided in Note (1)J.

(4) Major shareholders information

Major shareholders information: Refer to table 10.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

(2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

(3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months and nine months ended September 30, 2024 and 2023 is as follows:

Three months ended September 30, 2024:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	\$ 120,584,304	\$ 21,441,876	\$ 22,714,233	\$ 29,870,211	\$ 7,515,373	\$ 56,942,555	\$ -	\$ 259,068,552
Revenue from internal customers	4,277,113	1,476,500	859,589	2,114,347	225,295	5,569,866	(14,522,710)	-
Total revenue	<u>\$ 124,861,417</u>	<u>\$ 22,918,376</u>	<u>\$ 23,573,822</u>	<u>\$ 31,984,558</u>	<u>\$ 7,740,668</u>	<u>\$ 62,512,421</u>	<u>(\$ 14,522,710)</u>	<u>\$ 259,068,552</u>
Segment profit	<u>\$ 2,357,062</u>	<u>\$ 432,341</u>	<u>\$ 598,678</u>	<u>\$ 575,265</u>	<u>\$ 143,342</u>	<u>\$ 3,034</u>	<u>\$ 1,024,557</u>	<u>\$ 5,134,279</u>
Net income	<u>\$ 838,547</u>	<u>\$ 3,724</u>	<u>\$ 214,585</u>	<u>\$ 80,036</u>	<u>\$ 57,687</u>	<u>\$ 455,252</u>	<u>\$ 433,334</u>	<u>\$ 2,083,165</u>

Three months ended September 30, 2023:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	\$ 91,821,591	\$ 20,423,430	\$ 24,008,994	\$ 24,288,997	\$ 4,865,577	\$ 21,946,054	\$ -	\$ 187,354,643
Revenue from internal customers	<u>4,406,144</u>	<u>1,167,436</u>	<u>397,461</u>	<u>3,581,328</u>	<u>431,715</u>	<u>4,515,310</u>	<u>(14,499,394)</u>	<u>-</u>
Total revenue	<u>\$ 96,227,735</u>	<u>\$ 21,590,866</u>	<u>\$ 24,406,455</u>	<u>\$ 27,870,325</u>	<u>\$ 5,297,292</u>	<u>\$ 26,461,364</u>	<u>(\$ 14,499,394)</u>	<u>\$ 187,354,643</u>
Segment profit	<u>\$ 1,733,868</u>	<u>\$ 303,399</u>	<u>\$ 573,978</u>	<u>\$ 634,059</u>	<u>\$ 124,422</u>	<u>(\$ 69,834)</u>	<u>\$ 899,828</u>	<u>\$ 4,199,720</u>
Net income	<u>\$ 784,943</u>	<u>\$ 119,891</u>	<u>\$ 317,129</u>	<u>\$ 261,755</u>	<u>\$ 21,197</u>	<u>(\$ 349,385)</u>	<u>\$ 465,670</u>	<u>\$ 1,621,200</u>

Nine months ended September 30, 2024:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	\$ 303,883,620	\$ 59,733,704	\$ 69,967,254	\$ 89,946,183	\$ 19,190,663	\$ 106,224,347	\$ -	\$ 648,945,771
Revenue from internal customers	<u>12,436,416</u>	<u>4,265,518</u>	<u>2,025,168</u>	<u>6,106,212</u>	<u>438,065</u>	<u>11,949,275</u>	<u>(37,220,654)</u>	<u>-</u>
Total revenue	<u>\$ 316,320,036</u>	<u>\$ 63,999,222</u>	<u>\$ 71,992,422</u>	<u>\$ 96,052,395</u>	<u>\$ 19,628,728</u>	<u>\$ 118,173,622</u>	<u>(\$ 37,220,654)</u>	<u>\$ 648,945,771</u>
Segment profit	<u>\$ 5,977,576</u>	<u>\$ 1,221,834</u>	<u>\$ 1,807,413</u>	<u>\$ 1,891,676</u>	<u>\$ 385,212</u>	<u>\$ 113,804</u>	<u>\$ 2,664,715</u>	<u>\$ 14,062,230</u>
Net income	<u>\$ 2,426,510</u>	<u>\$ 144,575</u>	<u>\$ 1,173,094</u>	<u>\$ 418,297</u>	<u>\$ 117,750</u>	<u>\$ 42,790</u>	<u>\$ 1,402,930</u>	<u>\$ 5,725,946</u>

Nine months ended September 30, 2023:

	<u>World Peace Industrial Co., Ltd. and its subsidiaries</u>	<u>Silicon Application Corp. and its subsidiaries</u>	<u>Asian Information Technology Inc. and its subsidiaries</u>	<u>Yosun Industrial Corp. and its subsidiaries</u>	<u>Trigold Holdings Limited</u>	<u>Others</u>	<u>Eliminations</u>	<u>Total</u>
Revenue from external customers	\$ 230,795,207	\$ 54,094,657	\$ 63,637,937	\$ 71,281,801	\$ 13,913,609	\$ 55,074,664	\$ -	\$ 488,797,875
Revenue from internal customers	<u>11,095,703</u>	<u>3,617,568</u>	<u>1,265,312</u>	<u>7,315,644</u>	<u>1,900,935</u>	<u>12,265,898</u>	<u>(37,461,060)</u>	<u>-</u>
Total revenue	<u>\$ 241,890,910</u>	<u>\$ 57,712,225</u>	<u>\$ 64,903,249</u>	<u>\$ 78,597,445</u>	<u>\$ 15,814,544</u>	<u>\$ 67,340,562</u>	<u>(\$ 37,461,060)</u>	<u>\$ 488,797,875</u>
Segment profit	<u>\$ 4,293,191</u>	<u>\$ 1,051,747</u>	<u>\$ 1,503,999</u>	<u>\$ 1,733,297</u>	<u>\$ 379,167</u>	<u>(\$ 186,750)</u>	<u>\$ 2,427,207</u>	<u>\$ 11,201,858</u>
Net income	<u>\$ 1,166,549</u>	<u>\$ 236,960</u>	<u>\$ 800,836</u>	<u>\$ 643,239</u>	<u>\$ 90,627</u>	<u>\$ 280,259</u>	<u>\$ 1,431,447</u>	<u>\$ 4,649,917</u>

WPG Holdings Limited and Subsidiaries
Loans to others
Nine months ended September 30, 2024

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 11)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans	Ceiling on total loans granted	Footnote
					September 30, 2024	September 30, 2024						for doubtful accounts	Item	Value	granted to a single party		
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	\$ 52,767	\$ 52,767	\$ 52,767	4.60	2	\$ -	Operations	\$ -	None	\$ -	\$ 78,385	\$ 78,385	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	65,670	63,300	63,300	6.18	2	-	Operations	-	None	-	103,116	103,116	Note 7
3	Richpower Electronic Devices Pte., Ltd.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	254,471	245,288	245,288	6.18~6.78	2	-	Operations	-	None	-	536,170	536,170	Note 3
4	World Peace International (India) Pvt., Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	39,227	37,793	26,455	10.05	2	-	Operations	-	None	-	163,528	163,528	Note 7
5	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte Ltd.	Other receivables	Y	2,298,450	2,215,500	2,215,500	6.41	2	-	Operations	-	None	-	7,939,825	7,939,825	Note 7
5	World Peace International (South Asia) Pte Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	656,700	633,000	-	-	2	-	Operations	-	None	-	7,939,825	7,939,825	Note 7
5	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	Other receivables	Y	328,350	316,500	-	-	2	-	Operations	-	None	-	7,939,825	7,939,825	Note 7
6	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	262,680	253,200	253,200	4.45	2	-	Operations	-	None	-	312,760	312,760	Note 4
7	WPG EMEA B.V.	WPG EMEA UK Limited	Other receivables	Y	19,701	12,660	11,078	6.68	2	-	Operations	-	None	-	238,762	238,762	Note 8
8	WPG India Electronics Pvt Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	52,911	52,911	22,676	10.05	2	-	Operations	-	None	-	189,537	189,537	Note 7
9	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	633,000	633,000	284,850	6.67	2	-	Operations	-	None	-	3,026,338	3,026,338	Note 7

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 11)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Limit on loans granted to a single party		Ceiling on total loans granted	Footnote	
					September 30, 2024	September 30, 2024							Item	Value			
9	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	\$ 820,875	\$ 791,250	\$ 94,950	6.18	2	\$ -	Operations	\$ -	None	\$ -	\$ 3,026,338	\$ 3,026,338	Note 7
10	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	164,175	158,250	158,250	6.18	2	-	Operations	-	None	-	2,437,230	2,437,230	Note 7
11	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	4,800,600	4,794,380	2,356,483	3.12~6.29	2	-	Operations	-	None	-	9,929,132	9,929,132	Note 3
12	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	64,000	25,000	4,500	1.30	2	-	Operations	-	None	-	423,845	423,845	Note 2
13	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	788,040	759,600	759,600	4.25	2	-	Operations	-	None	-	910,372	910,372	Note 4
14	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	328,350	-	-	-	2	-	Operations	-	None	-	1,427,163	1,427,163	Note 7
14	WPG SCM Limited	Yosun Singapore Pte Ltd.	Other receivables	Y	328,350	316,500	-	-	2	-	Operations	-	None	-	1,427,163	1,427,163	Note 7
14	WPG SCM Limited	WPG (Thailand) Co., Ltd.	Other receivables	Y	958,200	949,500	-	-	2	-	Operations	-	None	-	1,427,163	1,427,163	Note 7
14	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	158,250	158,250	94,950	6.60	2	-	Operations	-	None	-	1,427,163	1,427,163	Note 7
15	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	67,305	45,230	45,230	3.90	2	-	Operations	-	None	-	5,468,481	5,468,481	Note 4
16	WPG Electronics (Hong Kong) Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	633,000	633,000	-	-	2	-	Operations	-	None	-	848,501	848,501	Note 4
17	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	985,050	949,500	-	-	2	-	Operations	-	None	-	3,880,552	3,880,552	Note 2
18	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	204,525	203,535	203,535	2.80	2	-	Operations	-	None	-	233,744	233,744	Note 4
19	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	76,356	75,986	75,986	3.80	2	-	Operations	-	None	-	268,492	2,013,691	Note 8

Table 1, Page 2

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 11)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts		Limit on loans granted to a single party		Ceiling on total loans granted	Footnote
					September 30, 2024	September 30, 2024						Item	Value				
19	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables	Y	\$ 21,710	\$ 21,710	\$ 21,710	3.80	2	\$ -	Operations	\$ -	None	\$ -	\$ 2,013,691	\$ 2,013,691	Note 8
19	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	239,360	72,368	72,368	3.80	2	-	Operations	-	None	-	2,013,691	2,013,691	Note 8
19	WPG C&C Shanghai Co., Ltd.	Vsell Enterprise Co., Ltd.	Other receivables	Y	157,045	90,460	90,460	3.80	2	-	Operations	-	None	-	2,013,691	2,013,691	Note 8
19	WPG C&C Shanghai Co., Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	227,250	226,150	226,150	3.80	2	-	Operations	-	None	-	2,013,691	2,013,691	Note 8
20	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	1,440,000	-	-	-	2	-	Operations	-	None	-	31,654,061	31,654,061	Note 4
20	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	22,358	11,078	2,532	6.17	2	-	Operations	-	None	-	12,661,625	31,654,061	Note 4
20	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Other receivables	Y	3,940,200	3,798,000	2,532,000	6.47	2	-	Operations	-	None	-	12,661,625	31,654,061	Note 4
20	WPI International (Hong Kong) Limited	Silicon Application Corp.	Other receivables	Y	1,083,555	-	-	-	2	-	Operations	-	None	-	12,661,625	31,654,061	Note 4
21	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	201,400	85,825	57,532	2.80~6.80	2	-	Operations	-	None	-	9,728,082	12,970,776	Note 5
22	Silicon Application Corporation	Vsell Enterprise Co., Ltd.	Other receivables	Y	400,000	400,000	400,000	2.30	2	-	Operations	-	None	-	3,529,098	3,529,098	Note 2
23	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	1,083,555	-	-	-	2	-	Operations	-	None	-	2,044,407	2,044,407	Note 4
23	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	755,205	727,950	727,950	5.20	2	-	Operations	-	None	-	817,763	2,044,407	Note 4
24	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	82,088	79,125	79,125	4.25	2	-	Operations	-	None	-	89,570	89,570	Note 4
25	Sertek Incorporated	Richpower Electromic Devices Co., Ltd.	Other receivables	Y	540,540	126,600	126,600	6.55	2	-	Operations	-	None	-	686,565	686,565	Note 2

Table 1, Page 3

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 11)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Limit on loans granted to a single party		Ceiling on total loans granted	Footnote	
					September 30, 2024	September 30, 2024							Item	Value			
26	Apache Communication Inc.	Frontek Technology Corporation	Other receivables	Y	\$ 300,000	\$ 300,000	\$ 300,000	1.85	2	\$ -	Operations	\$ -	None	\$ -	\$ 880,107	\$ 880,107	Note 6
26	Apache Communication Inc.	Asian Information Technology Inc.	Other receivables	Y	300,000	300,000	300,000	1.85	2	-	Operations	-	None	-	880,107	880,107	Note 6
27	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Other receivables	Y	150,000	-	-	-	2	-	Operations	-	None	-	524,807	524,807	Note 2
28	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	538,050	538,050	538,050	4.45	2	-	Operations	-	None	-	622,740	622,740	Note 4
29	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables	Y	188,618	187,705	187,705	3.80	2	-	Operations	-	None	-	463,472	463,472	Note 4
30	Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	269,025	269,025	269,025	5.52	2	-	Operations	-	None	-	287,442	287,442	Note 4
31	Vsell Enterprise Co., Ltd.	SAC Technology (SZ) Inc.	Other receivables	Y	52,896	31,661	31,661	3.80	2	-	Operations	-	None	-	276,532	276,532	Note 4
32	WPG Trigold (Hong Kong) Limited	Peng Yu Trigold Limited	Other receivables	Y	78,804	75,960	75,960	6.57	2	-	Operations	-	None	-	1,162,766	1,162,766	Note 4
33	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	813,625	221,550	221,550	6.50	2	-	Operations	-	None	-	1,242,864	1,242,864	Note 8

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assets.

Note 3: Accumulated financing activities to any company or person should not be in excess of 200% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets.

For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 100% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor's assets.

Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 40% of creditor's net assets.

Note 7: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

(2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 8: Accumulated financing activities to any company or person should not be in excess of 300% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 300% of creditor's net assets.

(3) For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 9: The column of 'Nature of loan' shall fill in 1. 'Business transaction or 2. 'Short-term financing'.

WPG Holdings Limited and Subsidiaries
Provision of endorsements and guarantees to others
Nine months ended September 30, 2024

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of September 30, 2024	Outstanding endorsement/ guarantee amount as of September 30, 2024	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the endorser/ guarantor (Note 1)	Company name											
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	\$ 260,207,284	\$ 86,058	\$ 86,058	\$ 86,058	\$ 101,294	0.10	\$ 260,207,284	Y	N	N	Notes 2 and 3
1	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	2	3,026,338	174,075	174,075	46,211	-	11.50	3,026,338	N	N	N	Note 9
2	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	2	4,964,566	2,273	2,262	-	-	0.05	9,929,132	N	N	Y	Note 7
3	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	4	9,701,381	1,215,830	174,075	46,211	-	1.79	19,402,762	N	N	N	Note 7
3	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	9,701,381	989,990	775,930	317,681	-	8.00	19,402,762	N	N	N	Note 7
3	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	9,701,381	886,545	854,550	163,162	-	8.81	19,402,762	N	N	N	Note 7
3	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	9,701,381	2,298,450	2,215,500	7,059	-	22.84	19,402,762	N	N	Y	Note 7
3	Yosun Industrial Corp.	Sertek Incorporated	2	9,701,381	4,543,000	1,899,000	1,254,544	-	19.57	19,402,762	N	N	N	Note 7
3	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	9,701,381	908,356	904,445	313,266	-	9.32	19,402,762	N	N	N	Note 7
4	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	16,213,470	6,607,980	6,607,980	5,879,319	-	20.38	25,941,553	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	16,213,470	73,878	71,212	-	-	0.22	25,941,553	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	2	16,213,470	1,089,068	896,300	792,424	-	2.76	25,941,553	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4	16,213,470	1,277,600	1,266,000	697,345	-	3.90	25,941,553	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4	16,213,470	100,000	100,000	3,883	-	0.31	25,941,553	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4	16,213,470	492,525	474,750	112,513	-	1.46	25,941,553	N	N	Y	Note 4

Number	Endorser/ guarantor	Party being endorsed/guaranteed Company name	Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of September 30, 2024	Outstanding endorsement/ guarantee amount as of September 30, 2024	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
5	Apache Communication Inc.	Asian Information Technology Inc.	3	\$ 880,107	\$ 364,175	\$ 358,250	\$ 258,250	\$ -	16.28	\$ 1,100,134	N	N	N	Note 6
6	Frontek Technology Corporation	Asian Information Technology Inc.	3	1,382,725	564,175	558,250	537,231	-	16.15	1,728,407	N	N	N	Note 6
7	Asian Information Technology Inc.	Frontek Technology Corporation	2	3,303,262	943,608	911,525	252,890	-	11.04	4,129,077	N	N	N	Note 5
7	Asian Information Technology Inc.	Restar WPG Corporation	2	3,303,262	26,268	25,320	304	-	0.31	4,129,077	N	N	N	Note 5
7	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2	3,303,262	400,000	400,000	230,671	-	4.84	4,129,077	N	N	N	Note 5
7	Asian Information Technology Inc.	Peng Yu Trigold Limited	4	3,303,262	328,350	316,500	122,767	-	3.83	4,129,077	N	N	N	Note 5
8	Trigold Holdings Limited	Peng Yu Trigold Limited	2	1,100,912	886,545	854,550	854,550	-	38.81	1,100,912	N	N	N	Note 8

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 2: The guarantee amount should not exceed 300% of guarantor's net assets; the limit to a single company, except for the company's subsidiaries which should not be in excess of 300% of the Company's stockholder's equity, should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 300% of the Company's net assets; limited to a single company, except for the company's subsidiaries which shall not exceed 300% of the Company's net assets, should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.

Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is \$101,294.

Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements.

Note 5: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, with is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 6: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 7: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 8: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

Note 9: The guarantee amount should not exceed 200% of the Company's net assets in the latest financial statements; the limit to a single company should not exceed 200% of the Company's net assets in the latest financial statements. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, with is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

WPG Holdings Limited and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
Nine months ended September 30, 2024

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2024				
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	\$ 138,560	0.76	\$ 138,560	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	356,160	-	356,160	
WPG Holdings Limited	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	57,420	-	57,420	
WPG Holdings Limited	T3EX Global Holdings Corp. ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	3,032,004	-	3,032,004	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,174,125	17.99	1,174,125	Note 3
Silicon Application Corp.	Kingmax Technology Inc., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	43,833	-	43,833	
World Peace Industrial Co., Ltd.	Prohubs International Corp. ...etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	4,668	-	4,668	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	19,042	-	19,042	
Yosun Industrial Corp.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	17,100	-	17,100	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss - non-current	700	19,392	7.00	19,392	
Richpower Electronic Devices Co., Ltd.	Chipmast Technology Co., Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	72	248	1.48	248	
WPG Investment Co., Ltd.	Dimerco Express Corporation - Equity securities	None	Financial assets at fair value through profit or loss - current	18	1,610	0.01	1,610	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2024				Footnote
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	
WPG Investment Co., Ltd.	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	\$ 10,452	-	\$ 10,452	
WPG Investment Co., Ltd.	Nichidenbo Corporation ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	892,817	-	892,817	
Asian Information Technology Inc.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss – non-current	-	17,100	-	17,100	
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	180	-	10.00	-	
WPG South Asia Pte. Ltd.	ViMOS Technologies GmbH - Equity securities	None	Financial assets at fair value through profit or loss - non-current	20	684	9.00	684	
WPG China Inc.	CECI Technology Co. Ltd. ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	1,939,756	-	1,939,756	
WPG China Inc.	Yiwu Weihao Chuangxin Phase I Equity Investment Partnership (Limited Partnership)	None	Financial assets at fair value through profit or loss - non-current	-	93,847	-	93,847	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd. merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT\$50 per share, with total consideration of \$1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

WPG Holdings Limited and Subsidiaries

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

Nine months ended September 30, 2024

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2024		Addition		Disposal			Balance as at September 30, 2024		
					No. of shares (in thousands)	Amount	No. of shares (in thousands)	Amount	No. of shares (in thousands)	Selling price	Book value	Gain (loss) on disposal	No. of shares (in thousands)	Amount
WPG Holdings Limited	WT Microelectronics Co., Ltd. - stock	Note 1	WT Microelectronics Co., Ltd.	None	137,110	\$ 11,016,733	15,977	\$ 1,517,860	-	\$ -	\$ -	\$ -	153,087	\$ 13,903,621
WPG Holdings Limited	WPG International (CI) Limited	Note 1	WPG International (CI) Limited	Same ultimate parent company	88,252	7,851,870	30,040	943,106	-	-	-	-	118,292	9,392,689
WPG International (CI) Limited	WPG Americas Inc.	Note 1	WPG Americas Inc.	Same ultimate parent company	224,000	1,460,973	120,000	961,416	-	-	-	-	344,000	2,494,034
WPG Holdings Limited	Zero One Technology Co., Ltd. - stock	Note 2	Zero One Technology Co., Ltd.	None	-	-	12,000	1,080,003	-	-	-	-	12,000	1,068,000
WPG China Inc.	Shenzhen CECport Technologies Co., Ltd. - stock	Note 3	Stock exchange market	None	27,356	2,214,724	-	-	5,859	414,772	414,772	306,993	21,497	1,911,569
WPG China Inc.	Nanjing Sunlord Electronics Corporation Limited - stock	Note 3	Stock exchange market	None	9,637	344,856	-	-	9,637	425,260	425,260	344,815	-	-

Note 1: It is recorded as investments accounted for under equity method.

Note 2: It is recorded as financial assets at fair value through other comprehensive income - non-current.

Note 3: It is recorded as financial assets at fair value through profit or loss - non-current. The gain on disposal was equal to selling price deducting original investing cost etc.

WPG Holdings Limited and Subsidiaries
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Nine months ended September 30, 2024

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)		Footnote	
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance		Percentage of total notes/accounts receivable (payable)
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	(\$ 692,382)	(49.68)	Note 5	Note 5	Note 5	\$ 99,631	50.10	
"	Silicon Application Corporation	"	"	(196,270)	(14.08)	"	"	"	28,817	14.49	
"	Asian Information Technology Inc.	"	"	(217,477)	(15.61)	"	"	"	30,943	15.56	
"	Yosun Industrial Corp.	"	"	(251,137)	(18.02)	"	"	"	34,972	17.59	
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	"	"	(3,429,761)	(2.97)	Note 3	Note 3	Note 3	397,493	1.36	
"	WPI International (Hong Kong) Limited	"	"	(10,052,696)	(8.70)	"	"	"	1,686,001	5.75	
"	WPG China (SZ) Inc.	"	"	(178,552)	(0.15)	"	"	"	32,782	0.11	
"	WPG China Inc.	"	"	(166,448)	(0.14)	"	"	"	56,949	0.19	
"	Genuine C&C, Inc.	"	"	(143,087)	(0.12)	"	"	"	38,084	0.13	
"	World Peace International (South Asia) Pte Ltd.	"	"	(258,846)	(0.22)	"	"	"	33,873	0.12	
"	WPG Electronics (Hong Kong) Limited	"	"	(1,611,066)	(1.39)	"	"	"	713,728	2.44	
"	WPG SCM Limited	"	"	(212,547)	(0.18)	"	"	"	29,731	0.10	
WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(769,213)	(35.07)	"	"	"	55,064	100.00	
Genuine C&C (IndoChina) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	"	(400,870)	(99.17)	"	"	"	114,844	100.00	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	"	(552,109)	(2.70)	"	"	"	9,857	0.24	
"	WPI Technology Pte. Ltd.	"	"	(350,087)	(1.72)	"	"	"	-	-	
"	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	"	(234,689)	(1.15)	"	"	"	71,732	1.76	
"	World Peace Internaional (India) Pvt., Ltd.	Same ultimate parent company	"	(133,392)	(0.65)	"	"	"	30,871	0.76	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)		Footnote	
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance		Percentage of total notes/accounts receivable (payable)
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Same ultimate parent company	Sales	(\$ 1,552,252) (	7.60)	Note 3	Note 3	Note 3	\$ 630,732	15.51	
"	WPG C&C (Malaysia) Sdn. Bhd	"	"	(120,211) (	0.59)	"	"	"	6,102	0.15	
"	WPG C&C (Thailand) Co., Ltd.	"	"	(110,239) (	0.54)	"	"	"	21,043	0.52	
"	WPI International (South Asia) Pte. Ltd.	"	"	(2,171,245) (	10.64)	"	"	"	43,643	1.07	
"	WPG South Asia Pte. Ltd.	"	"	(1,449,797) (	7.10)	"	"	"	143,921	3.54	
"	WPG SCM Limited	"	"	(1,925,508) (	9.43)	"	"	"	106,756	2.62	
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	"	(9,639,783) (	20.97)	"	"	"	1,899,049	33.69	
"	WPI International (Hong Kong) Limited	"	"	(14,193,549) (	30.87)	"	"	"	3,639,281	64.55	
"	Peng Yu Trigold Limited	"	"	(385,163) (	0.84)	"	"	"	93,347	1.66	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(5,071,076) (	2.60)	"	"	"	754,083	1.25	
"	WPI Technology Pte. Ltd.	"	"	(16,958,676) (	8.71)	"	"	"	3,021,842	5.01	
"	WPG China (SZ) Inc.	"	"	(2,158,078) (	1.11)	"	"	"	303,238	0.50	
"	WPG China Inc.	"	"	(2,015,913) (	1.04)	"	"	"	387,901	0.64	
"	WPG Korea Co., Ltd.	"	"	(508,016) (	0.26)	"	"	"	100,354	0.17	
"	Vitec WPG Limited	Investee accounted for using the equity method	"	(165,244) (	0.08)	"	"	"	17,482	0.03	
"	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	"	(423,891) (	0.22)	"	"	"	26,373	0.04	
"	WPG Electronics (Hong Kong) Limited	"	"	(374,178) (	0.19)	"	"	"	20,118	0.03	
"	WPG SCM Limited	"	"	(1,061,191) (	0.54)	"	"	"	140,359	0.23	
Silicon Application Corp.	Silicon Application Company Limited	"	"	(137,314) (	0.27)	30 days after monthly billings	Note 4	Note 4	8,258	0.05	
"	Pernas Electronics Co., Ltd.	"	"	(488,721) (	0.95)	"	"	"	47,594	0.30	
"	WPG China (SZ) Inc.	"	"	(818,678) (	1.59)	90 days after monthly billings	"	"	237,510	1.48	
"	WPG China Inc.	"	"	(384,573) (	0.75)	"	"	"	139,155	0.87	
"	WPG Electronics (Hong Kong) Limited	"	"	(2,856,264) (	5.56)	"	"	"	1,140,657	7.09	
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	"	(1,430,581) (	35.95)	30 days after monthly billings	"	"	181,034	13.97	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction		Differences in transaction terms compared to third party transactions			Notes/accounts receivable (payable)		Footnote	
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance		Percentage of total notes/accounts receivable (payable)
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Same ultimate parent company	Sales	(\$ 108,467)	(2.73)	Note 2	Note 4	Note 4	\$ 12,513	0.97	
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	"	(2,022,507)	(32.17)	30 days after monthly billings	"	"	180,046	13.86	
"	Pernas Electronics Co., Ltd.	"	"	(909,357)	(14.46)	Note 2	"	"	264,288	20.34	
Asian Information Technology Inc.	Frontek Technology Corporation	"	"	(8,436,529)	(19.79)	"	Note 2	Note 2	3,591,669	29.46	
"	Apache Communication Inc.	"	"	(685,300)	(1.61)	"	"	"	28,201	0.23	
"	WPG China (SZ) Inc.	"	"	(116,232)	(0.27)	"	"	"	28,036	0.23	
"	WPG Electronics (Hong Kong) Limited	"	"	(654,153)	(1.53)	"	"	"	510,417	4.19	
Frontek Technology Corporation	Asian Information Technology Inc.	"	"	(4,799,591)	(17.01)	"	"	"	1,811,951	17.55	
"	Yosun Hong Kong Corp. Ltd.	"	"	(264,264)	(0.94)	"	"	"	22,730	0.22	
"	WPG Electronics (Hong Kong) Limited	"	"	(634,707)	(2.25)	"	"	"	416,120	4.03	
Apache Communication Inc.	Asian Information Technology Inc.	"	"	(468,256)	(3.04)	"	"	"	203,063	6.19	
WPG China (SZ) Inc.	WPG China Inc.	"	"	(375,722)	(3.78)	Note 6	Note 6	Note 6	268,886	7.12	
"	Yosun Hong Kong Corp. Ltd.	"	"	(240,836)	(2.42)	"	"	"	52,291	1.38	
WPG China Inc.	WPG China (SZ) Inc.	"	"	(1,133,916)	(13.42)	Note 3	Note 4	Note 4	108,924	3.12	
"	Yosun Shanghai Corp. Ltd.	"	"	(104,068)	(1.23)	"	"	"	-	-	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	"	"	(360,377)	(2.74)	"	Note 3	Note 3	64,619	2.03	
Yosun Industrial Corp.	WPG China (SZ) Inc.	"	"	(374,377)	(1.56)	Note 6	Note 6	Note 6	73,432	1.52	
"	WPG China Inc.	"	"	(302,337)	(1.26)	"	"	"	106,855	2.21	
"	Yosun Hong Kong Corp. Ltd.	"	"	(3,778,023)	(15.70)	Note 3	Note 3	Note 3	729,389	15.09	
"	Richpower Electronic Devices Co., Ltd.	"	"	(281,147)	(1.17)	"	"	"	37,161	0.77	
"	Richpower Electronic Devices Co., Limited	"	"	(114,662)	(0.48)	"	"	"	21,018	0.43	
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	"	"	(403,400)	(0.91)	Note 6	Note 6	Note 6	118,525	1.93	
"	Yosun Industrial Corp.	"	"	(636,413)	(1.44)	Note 3	Note 3	Note 3	56,274	0.92	
"	Yosun Shanghai Corp. Ltd.	"	"	(426,675)	(0.97)	Note 6	Note 6	Note 6	104,069	1.69	
"	Richpower Electronic Devices Co., Limited	"	"	(2,232,886)	(5.06)	Note 3	Note 3	Note 3	163,600	2.66	
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	"	"	(512,277)	(10.99)	Note 6	Note 6	Note 6	174,698	13.05	

Table 5, Page 3

Purchaser/seller	Counterparty	Relationship with the counterparty	Differences in transaction terms compared to third party transactions							Notes/accounts receivable (payable)		Footnote
			Transaction		Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)		
			Purchases (sales)	Amount								
Yosun Shanghai Corp. Ltd.	WPG China Inc.	Same ultimate parent company	Sales	(\$ 245,087)	(5.26)	Note 6	Note 6	Note 6	\$ 15,156	1.13		
Sertek Incorporated	Yosun Industrial Corp.	"	"	(262,829)	(3.34)	Note 3	Note 3	Note 3	25,965	1.73		
"	Yosun Hong Kong Corp. Ltd.	"	"	(464,768)	(5.91)	"	"	"	124,525	8.29		
Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	"	"	(320,513)	(2.05)	"	"	"	-	-		
"	Yosun Industrial Corp.	"	"	(932,651)	(5.97)	"	"	"	48,514	1.10		
"	WPG Electronics (Hong Kong) Limited	"	"	(2,893,338)	(18.52)	Note 6	Note 6	Note 6	1,548,886	35.21		
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	"	"	(441,938)	(3.01)	Note 3	Note 3	Note 3	-	-		
"	WPG China Inc.	"	"	(144,744)	(0.99)	Note 6	Note 6	Note 6	5,839	0.15		
"	Yosun Industrial Corp.	"	"	(552,631)	(3.77)	Note 3	Note 3	Note 3	45,836	1.22		
"	Yosun Hong Kong Corp. Ltd.	"	"	(4,627,031)	(31.56)	"	"	"	1,085,187	28.78		
"	Richpower Electronic Devices Co., Ltd.	"	"	(399,430)	(2.72)	"	"	"	32,620	0.87		
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	"	"	(204,031)	(2.54)	"	"	"	35,721	2.30		
"	WPG C&C Shanghai Co., Ltd.	"	"	(2,324,468)	(28.98)	"	"	"	527,011	33.97		
"	WPG Electronics (Hong Kong) Limited	"	"	(119,097)	(1.48)	"	"	"	3,438	0.22		
WPG Electronics (Hong Kong) Limited	WPI Technology Pte. Ltd.	"	"	(187,054)	(0.32)	"	"	"	35,383	0.15		
"	WPI International (Hong Kong) Limited	"	"	(5,179,341)	(8.87)	"	"	"	994,317	4.18		
"	WPG China (SZ) Inc.	"	"	(604,292)	(1.03)	"	"	"	6,407	0.03		
"	Peng Yu Trigold Limited	"	"	(4,277,522)	(7.32)	"	"	"	2,684,963	11.28		
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	"	(347,822)	(5.06)	"	"	"	-	-		
Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	"	"	(4,041,306)	(43.59)	"	"	"	150,177	12.21		
"	WPG SCM Limited	"	"	(134,183)	(1.45)	"	"	"	9,069	0.74		

Note 1: As the related party transactions of consolidated subsidiaries exceeding \$100 million are voluminous, the related information disclosed here is from the sales aspect.

Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.

Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more
Nine months ended September 30, 2024

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Same ultimate parent company	\$ 397,493	17.10	\$ -	-	\$ 397,493	\$ -
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	"	1,686,001	8.64	-	-	1,686,001	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	"	713,728	3.18	30,341	-	142,795	-
Genuine C&C (IndoChina) Pte. Ltd.	WPG PT Electrindo Jaya	An investee which accounted for associates using the equity method	114,844	5.21	-	-	38,208	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Same ultimate parent company	630,732	3.21	-	-	193,468	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	143,921	4.08	-	-	143,363	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	"	106,756	7.96	-	-	106,756	-
WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	"	1,899,049	11.15	-	-	1,899,049	-
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	"	3,639,281	8.98	-	-	3,639,281	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	754,083	9.12	-	-	754,083	-
WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	"	3,021,842	13.68	-	-	3,021,842	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	"	303,238	9.67	-	-	3,488	-
WPI International (Hong Kong) Limited	WPG China Inc.	"	387,901	9.08	-	-	379,048	-
WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	"	100,354	11.04	-	-	8,033	-
WPI International (Hong Kong) Limited	WPG SCM Limited	"	140,359	10.00	-	-	140,359	-
Silicon Application Corp.	WPG China (SZ) Inc.	"	237,510	4.89	4,580	-	124,160	-
Silicon Application Corp.	WPG China Inc.	"	139,155	4.55	-	-	47,183	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	"	1,140,657	3.32	5,612	-	135,856	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	"	181,034	13.44	-	-	181,034	-
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	"	180,046	14.84	-	-	180,046	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	"	264,288	4.85	-	-	108,949	-
Asian Information Technology Inc.	Frontek Technology Corporation	"	3,591,669	3.80	790,924	-	905,052	-
Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	"	510,417	3.06	-	-	114,448	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Frontek Technology Corporation	Asian Information Technology Inc.	Same ultimate parent company	\$ 1,811,951	5.73	\$ 7,119	-	\$ 994,864	-
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	"	416,120	2.71	62	-	82,960	-
Apache Communication Inc.	Asian Information Technology Inc.	"	203,063	5.42	-	-	177,139	-
WPG China (SZ) Inc.	WPG China Inc.	"	268,886	3.73	-	-	72,687	-
WPG China Inc.	WPG China (SZ) Inc.	"	108,924	7.77	-	-	70,997	-
Yosun Industrial Corp.	WPG China Inc.	"	106,855	4.11	-	-	36,162	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	"	729,389	7.72	-	-	85,778	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	"	118,525	5.78	-	-	28,519	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	104,069	4.08	-	-	56,381	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	"	163,600	15.08	-	-	163,600	-
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	"	174,698	7.82	-	-	67,870	-
Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	"	124,525	7.11	-	-	124,525	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	"	1,548,886	4.08	197,661	-	409,470	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	"	1,085,187	7.15	27,358	-	697,256	-
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	"	527,011	9.00	-	-	527,011	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	994,317	4.74	-	-	979,579	-
WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	"	2,684,963	4.18	-	-	359,085	-
Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	"	150,177	23.59	-	-	150,177	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	159,065	0.00	-	-	106,232	-
World Peace International (South Asia) Pte Ltd.	WPI Technology Pte. Ltd.	"	2,227,329	0.00	-	-	11,829	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	148,337	0.00	-	-	148,337	-
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	"	166,019	0.00	-	-	166,019	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	2,609,440	0.00	-	-	2,609,440	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	"	383,328	0.00	-	-	113	-
WPG C&C Limited	WPI International (Hong Kong) Limited	"	255,360	0.00	-	-	-	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	544,431	0.00	-	-	-	-
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	"	771,557	0.00	-	-	-	-
Silicon Application Corporation	Vsell Enterprise Co., Ltd.	"	405,856	0.00	-	-	3,235	-

Table 6, Page 2

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Silicon Application Company Limited	Silicon Application Corp.	Same ultimate parent company	\$ 763,826	0.00	\$ -	-	\$ 3,321	\$ -
Apache Communication Inc.	Asian Information Technology Inc.	"	305,230	0.00	-	-	486	-
Apache Communication Inc.	Frontek Technology Corporation	"	304,425	0.00	-	-	-	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	"	111,935	0.00	-	-	111,935	-
Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	"	543,698	0.00	-	-	3	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	2,401,913	0.00	-	-	371,756	-
Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	"	206,458	0.00	-	-	-	-
Sertek Incorporated	Richpower Electronic Devices Co., Ltd	"	132,359	0.00	-	-	-	-
Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	"	258,483	0.00	-	-	-	-
Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	"	192,418	0.00	-	-	151,350	-
Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	"	269,644	0.00	-	-	-	-
WPG C&C Shanghai Co., Ltd.	Yosun Shanghai Corp. Ltd.	"	229,254	0.00	-	-	-	-
Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	"	224,804	0.00	-	-	1,054	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	"	286,435	0.00	-	-	-	-
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	"	109,689	0.00	-	-	14,554	-

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Note 1: Balance as at September 30, 2024 includes other receivables that exceed \$100,000.

Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.

Note 3: The subsequent collections are those receivables collected as of October 30, 2024.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Nine months ended September 30, 2024

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	\$ 692,382	Note 11	0.11
0	WPG Holdings Limited	Silicon Application Corporation	1	"	196,270	Note 11	0.03
0	WPG Holdings Limited	Asian Information Technology Inc.	1	"	217,477	Note 11	0.03
0	WPG Holdings Limited	Yosun Industrial Corp.	1	"	251,137	Note 11	0.04
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	"	3,429,761	Note 5	0.53
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	10,052,696	Note 5	1.55
1	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	3	"	178,552	Note 5	0.03
1	World Peace Industrial Co., Ltd.	WPG China Inc.	3	"	166,448	Note 5	0.03
1	World Peace Industrial Co., Ltd.	Genuine C&C, Inc.	3	"	143,087	Note 5	0.02
1	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	258,846	Note 5	0.04
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	1,611,066	Note 5	0.25
1	World Peace Industrial Co., Ltd.	WPG SCM Limited	3	"	212,547	Note 5	0.03
2	WPI International (South Asia) Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	769,213	Note 5	0.12
3	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	"	552,109	Note 5	0.09
3	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte. Ltd.	3	"	350,087	Note 5	0.05
3	World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	3	"	133,392	Note 5	0.02
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	1,552,252	Note 5	0.24
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Shd. Bhd	3	"	120,211	Note 5	0.02
3	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	"	110,239	Note 5	0.02

							Transaction	
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	
3	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	Sales	\$ 2,171,245	Note 5	0.33	
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	1,449,797	Note 5	0.22	
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	1,925,508	Note 5	0.30	
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	9,639,783	Note 5	1.49	
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	14,193,549	Note 5	2.19	
4	WPI Technology Pte. Ltd.	Peng Yu Trigold Limited	3	"	385,163	Note 5	0.06	
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	5,071,076	Note 5	0.78	
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	16,958,676	Note 5	2.61	
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	2,158,078	Note 5	0.33	
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	2,015,913	Note 5	0.31	
5	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	508,016	Note 5	0.08	
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	423,891	Note 5	0.07	
5	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	"	374,178	Note 5	0.06	
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	1,061,191	Note 5	0.16	
6	Silicon Application Corp.	Silicon Application Company Limited	3	"	137,314	Notes 9 and 11	0.02	
6	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	"	488,721	Notes 9 and 11	0.08	
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	818,678	Notes 9 and 12	0.13	
6	Silicon Application Corp.	WPG China Inc.	3	"	384,573	Notes 9 and 12	0.06	
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	2,856,264	Notes 9 and 12	0.44	
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	1,430,581	Notes 9 and 11	0.22	
7	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	"	108,467	Note 4	0.02	
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	2,022,507	Notes 9 and 11	0.31	
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	909,357	Note 4	0.14	
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	8,436,529	Note 4	1.30	
9	Asian Information Technology Inc.	Apache Communication Inc.	3	"	685,300	Note 4	0.11	

Table 7, Page 2

							Transaction	
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	
9	Asian Information Technology Inc.	WPG China (SZ) Inc.	3	Sales	\$ 116,232	Note 4	0.02	
9	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	654,153	Note 4	0.10	
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	4,799,591	Note 4	0.74	
10	Frontek Technology Corporation	Yosun Hong Kong Corp. Ltd.	3	"	264,264	Note 4	0.04	
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	634,707	Note 4	0.10	
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	468,256	Note 4	0.07	
12	WPG China (SZ) Inc.	WPG China Inc.	3	"	375,722	Note 8	0.06	
12	WPG China (SZ) Inc.	Yosun Hong Kong Corp. Ltd.	3	"	240,836	Note 8	0.04	
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	1,133,916	Note 5	0.17	
13	WPG China Inc.	Yosun Shanghai Corp. Ltd.	3	"	104,068	Note 5	0.02	
14	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	"	360,377	Note 5	0.06	
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	"	374,377	Note 8	0.06	
15	Yosun Industrial Corp.	WPG China Inc.	3	"	302,337	Note 8	0.05	
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	3,778,023	Note 5	0.58	
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	3	"	281,147	Note 5	0.04	
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	3	"	114,662	Note 5	0.02	
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	403,400	Note 8	0.06	
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	636,413	Note 5	0.10	
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	426,675	Note 8	0.07	
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	2,232,886	Note 5	0.34	
17	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	"	512,277	Note 8	0.08	
17	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	"	245,087	Note 8	0.04	
18	Sertek Incorporated	Yosun Industrial Corp.	3	"	262,829	Note 5	0.04	
18	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	"	464,768	Note 5	0.07	
19	Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	3	"	320,513	Note 5	0.05	
19	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	932,651	Note 5	0.14	
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	2,893,338	Note 8	0.45	

Table 7, Page 3

Transaction							
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
20	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	Sales	\$ 441,938	Note 5	0.07
20	Richpower Electronic Devices Co., Limited	WPG China Inc.	3	"	144,744	Note 8	0.02
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	552,631	Note 5	0.09
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	4,627,031	Note 5	0.71
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	399,430	Note 5	0.06
21	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	"	204,031	Note 5	0.03
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	2,324,468	Note 5	0.36
21	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	"	119,097	Note 5	0.02
22	WPG Electronics (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	187,054	Note 5	0.03
22	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	5,179,341	Note 5	0.80
22	WPG Electronics (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	604,292	Note 5	0.09
22	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	"	4,277,522	Note 5	0.66
23	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"	347,822	Note 5	0.05
24	Yosun Singapore Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	4,041,306	Note 5	0.62
24	Yosun Singapore Pte Ltd.	WPG SCM Limited	3	"	134,183	Note 5	0.02
1	World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	3	Accounts receivable	397,493	Note 5	0.10
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	1,686,001	Note 5	0.41
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	713,728	Note 5	0.17
3	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	630,732	Note 5	0.15
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	143,921	Note 5	0.03
3	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	106,756	Note 5	0.03
4	WPI Technology Pte. Ltd.	World Peace Industrial Co., Ltd.	3	"	1,899,049	Note 5	0.46
4	WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	3	"	3,639,281	Note 5	0.88
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	754,083	Note 5	0.18
5	WPI International (Hong Kong) Limited	WPI Technology Pte. Ltd.	3	"	3,021,842	Note 5	0.73

Table 7, Page 4

							Transaction	
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	
5	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	Accounts receivable	\$ 303,238	Note 5	0.07	
5	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	387,901	Note 5	0.09	
5	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	100,354	Note 5	0.02	
5	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	140,359	Note 5	0.03	
6	Silicon Application Corp.	WPG China (SZ) Inc.	3	"	237,510	Notes 9 and 12	0.06	
6	Silicon Application Corp.	WPG China Inc.	3	"	139,155	Notes 9 and 12	0.03	
6	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	"	1,140,657	Notes 9 and 12	0.28	
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	"	181,034	Notes 9 and 11	0.04	
8	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	"	180,046	Notes 9 and 11	0.04	
8	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	264,288	Note 4	0.06	
9	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	3,591,669	Note 4	0.87	
9	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	"	510,417	Note 4	0.12	
10	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	1,811,951	Note 4	0.44	
10	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	"	416,120	Note 4	0.10	
11	Apache Communication Inc	Asian Information Technology Inc.	3	"	203,063	Note 4	0.05	
12	WPG China (SZ) Inc.	WPG China Inc.	3	"	268,886	Note 8	0.07	
13	WPG China Inc.	WPG China (SZ) Inc.	3	"	108,924	Note 5	0.03	
15	Yosun Industrial Corp.	WPG China Inc.	3	"	106,855	Note 8	0.03	
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	729,389	Note 5	0.18	
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	118,525	Note 8	0.03	
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	104,069	Note 8	0.03	
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	163,600	Note 5	0.04	
17	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	"	174,698	Note 8	0.04	
18	Sertek Incorporated	Ysoun Hong Kong Corp. Ltd.	3	"	124,525	Note 5	0.03	
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	"	1,548,886	Note 8	0.38	
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	1,085,187	Note 5	0.26	
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	"	527,011	Note 5	0.13	

Table 7, Page 5

				Transaction			
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
22	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	Accounts receivable	\$ 994,317	Note 5	0.24
22	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	"	2,684,963	Note 5	0.65
24	Yosun Singapore Ptd Ltd.	WPG South Asia Pte. Ltd.	3	"	150,177	Note 5	0.04
2	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	Other receivables	159,065	Note 7	0.04
3	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte. Ltd.	3	"	2,227,329	Note 7	0.54
3	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	148,337	Note 6	0.04
4	WPI Technology Pte. Ltd.	WPG Electronics (Hong Kong) Limited	3	"	166,019	Note 6	0.04
5	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd	3	"	2,609,440	Note 7	0.63
5	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	383,328	Note 10	0.09
25	WPG C&C Limited	WPI International (Hong Kong) Limited	3	"	255,360	Note 7	0.06
26	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	544,431	Note 7	0.13
27	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	"	771,557	Note 7	0.19
6	Silicon Application Corporation	Vsell Enterprise Co., Ltd.	3	"	405,856	Note 7	0.10
28	Silicon Application Company Limited	Silicon Application Corp.	3	"	763,826	Note 7	0.19
11	Apache Communication Inc.	Asian Information Technology Inc.	3	"	305,230	Note 7	0.07
11	Apache Communication Inc.	Frontek Technology Corporation	3	"	304,425	Note 7	0.07
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	111,935	Note 10	0.03
15	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	3	"	543,698	Note 10	0.13
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	2,401,913	Note 7	0.58
29	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	"	206,458	Note 7	0.05
18	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	3	"	132,359	Note 7	0.03
30	Richpower Electronic Devices Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	258,483	Note 7	0.06
31	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	3	"	192,418	Note 7	0.05

Table 7, Page 6

Transaction							
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
32	Peng Yu International Limited	WPG Electronics (Hong Kong) Limited	3	Other receivables	\$ 269,644	Note 7	0.07
33	WPG C&C Shanghai Co., Ltd.	Yosun Shanghai Corp. Ltd.	3	"	229,254	Note 7	0.06
21	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	"	224,804	Note 7	0.05
23	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	"	286,435	Note 7	0.07
23	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	3	"	109,689	Note 7	0.03

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 6: The amount receivable pertains to receipts under custody.

Note 7: Mainly accrued financing charges.

Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 10: The receivable was due from a payment to supplier on behalf of associates.

Note 11: The collection period is 30 days from the end of the month of sales.

Note 12: The collection period is 90 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries
Information on investees (excluding information on investments in Mainland china)
Nine months ended September 30, 2024

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognized by the Company for the nine months ended September 30, 2024 (Note 1)	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	\$ 18,471,669	\$ 18,471,669	1,847,500,000	100.00	\$ 32,414,521	\$ 2,424,439	\$ 2,424,439	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	643,029,000	100.00	8,258,154	1,173,094	1,173,094	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	677,090,000	100.00	8,822,746	84,199	84,199	Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Warehousing services	305,535	305,535	33,000,000	100.00	337,578	2,806	3,394	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ electrical components	394,436	394,436	2,959,494	100.00	523,386	(81,011)	(81,011)	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	4,100,930	3,157,824	118,291,659	100.00	9,392,689	323,150	254,652	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	402,310,300	100.00	13,442,433	418,297	415,661	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	2,363,792	120,095	119,904	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	940,141	940,141	59,195,189	58.86	1,340,309	126,673	76,548	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	232,615	140,500	8,000,000	100.00	63,152	(46,588)	(46,588)	Note 4
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ electrical components	799,765	799,765	234,081,858	100.00	848,501	310,981	310,981	Note 4
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Singapore	Sales of electronic/ electrical components	2,526,422	1,821,395	64,035,653	100.00	2,277,598	83,764	83,764	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	7,797,498	6,279,638	153,087,471	13.71	13,903,621	6,576,010	929,052	Note 6
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	1,132,162	1,132,162	34,196,393	100.00	4,782,434	55,701	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Singapore	Agent and sales of electronic/ electrical components	2,774,146	2,774,146	83,179,435	100.00	32,506,653	2,234,807	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognized by the Company for the nine months ended September 30, 2024 (Note 1)	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ electrical components	\$ 364,290	\$ 364,290	33,900,000	100.00	\$ 572,385	\$ 11,404	\$ -	Notes 2 and 5
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ electrical components	66,261	66,261	9,781,452	39.00	224,384	58,788	-	Notes 2 and 3
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	1,468,555	1,468,555	94,600,000	100.00	1,563,590	14,567	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	Genuine C&C (IndoChina) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	119,912	119,912	5,359,370	80.00	206,232	10,355	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ electrical components	197,529	197,529	6,100,000	1.72	44,211	44,404	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ electrical components	696,473	696,473	34,314,692	100.00	4,177,482	32,832	-	Notes 2 and 5
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ electrical components	3,254,652	3,254,652	4,087,084,000	100.00	31,666,846	1,734,400	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	India	Agent and sales of electronic/ electrical components	33,361	33,361	3,575,058	100.00	81,764	13,407	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	India	Agent and sales of electronic/ electrical components	241,140	241,140	48,420,000	100.00	274,064	(21,900)	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Malaysia	Agent and sales of electronic/ electrical components	-	-	11,250,000	100.00	93,124	675	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Thailand	Agent and sales of information products	873	873	1,000,000	100.00	46,868	1,367	-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG C&C Limited	Hong Kong	Agent and sales of information products	201,395	201,395	6,500,000	100.00	312,760	6,422	-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ electrical components	132,216	132,216	4,000,000	1.13	29,046	44,404	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognized by the Company for the nine months ended September 30, 2024 (Note 1)	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	\$ 335,328	\$ 335,328	11,300,000	100.00	\$ 622,346	\$ 12,395	\$ -	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	910,506	18,640	-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	2,048,789	77,382	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	29,751	974	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	130,831	2,852	-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	959,504	959,504	90,000,000	100.00	1,312,018	55,638	-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	343,959	343,959	37,000,000	100.00	861,044	13,837	-	Notes 2 and 5
Silicon Application Corp.	Vsell Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ electrical components	277,128	277,128	14,000,000	70.00	452,709	203,107	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	280,000,000	100.00	3,456,813	432,015	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	980,313	980,313	219,300,000	100.00	2,200,268	184,722	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	223,121	223,121	20,000,000	100.00	237,699	20,501	-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	16.33	12,384	(38,198)	-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	319,534	25,560	-	Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	101,862	101,862	2,970,000	100.00	151,088	6,751	-	Notes 2 and 5
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	1,812,188	1,812,188	29,200,000	100.00	4,975,369	(397,174)	-	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/ electrical components	1,616,722	1,616,722	94,828,100	100.00	2,011,833	315,071	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognized by the Company for the nine months ended September 30, 2024 (Note 1)	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	\$ 11,520	\$ 11,520	1,080,000	20.00	\$ 33,479	\$ 4,158	\$ -	Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/electrical components	2,092,631	2,092,631	120,900,000	100.00	2,995,679	367,327	-	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/electrical components	83,494	83,494	19,500,000	100.00	89,570	2,201	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	3,214,463	189,725	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	268,085	10,584	-	Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	32,987	4,158	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	43,500	14,726	-	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	49,224	49,224	1,749,979	1.74	38,368	126,673	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	55,891	(41,567)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading platform and related services	25,273	25,273	630,044	19.34	24,343	6,864	-	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	951,113	81,946	-	Notes 2 and 5
WPG Investment Co., Ltd.	Piktura Co., Ltd.	Taiwan	Information software services	16,000	-	833,333	7.69	16,000	(14,608)	-	Notes 2 and 3
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,134,819	51,542	-	Notes 2 and 5
Trigold Holdings Limited	WPG Trigold (Hong Kong) Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,162,766	(17,622)	-	Notes 2 and 5
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	71,212	71,212	2,000,000	100.00	414,288	114,489	-	Notes 2 and 5
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	199,999	199,999	20,000,000	100.00	69,074	(8,093)	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income (loss) recognized by the Company for the nine months ended September 30, 2024 (Note 1)	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	\$ 12,636	\$ 12,636	1,682,151	5.47	\$ 2,736	\$ 14,726	\$ -	Notes 2 and 3
WPG EMEA B.V.	WPG EMEA UK LIMITED	UK	Sales of electronic/electrical components	3,614	3,614	100,000	100.00	3,848	(6,647)	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	92,188	92,188	15,909,990	99.99	94,674	1,822	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Malaysia	Agent and sales of electronic/electrical components	17,427	17,427	1,010,800	100.00	31,424	872	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	Philippines	Agent and sales of electronic/electrical components	1,543	1,543	10,000	100.00	8,942	204	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/electrical components	11,560	11,560	103,720	100.00	142,232	92,635	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG SCM Limited	Hong Kong	Agent and sales of electronic/electrical components	319,640	319,640	12,800,000	100.00	713,581	(4,102)	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	WPG Vietnam Company Limited	Vietnam	Agent and sales of electronic/electrical components	3,071	3,071	100,000	100.00	1,981	149	-	Notes 2 and 5
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Singapore	Sales of electronic/electrical components	669,865	669,865	20,600,000	100.00	919,393	21,922	-	Notes 2 and 5
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	India	Agent and sales of electronic/electrical components	-	-	10	0.01	9	1,822	-	Notes 2 and 5

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).

Note 2: Investment income (loss) recognized by each subsidiary.

Note 3: An investee company accounted for using the equity method by subsidiary.

Note 4: A subsidiary.

Note 5: An indirect subsidiary.

Note 6: An investee company accounted for using the equity method by the Company.

WPG Holdings Limited and Subsidiaries
Information on investments in Mainland China
Nine months ended September 30, 2024

Table 9

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2024		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2024	Net income of investee for the nine months ended September 30, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine months ended September 30, 2024 (Note 2)	Book value of investments in Mainland China as of September 30, 2024 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Vsell Enterprise Co., Ltd.	Sales of semiconductor integrated circuit and electronic components	\$ 225,067	1	\$ 429,288	\$ -	\$ -	\$ 429,288	\$ 22,084	100.00	\$ 14,934	\$ 455,772	\$ -	
SAC Technology (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	23,367	1	23,117	-	-	23,117	1,591	100.00	1,535	24,291	-	
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	151,901	2	110,473	-	-	110,473	83,575	100.00	83,575	1,328,080	-	Note 3
WPG China Inc.	Agent for selling electronic/electrical components	1,711,716	2	1,846,395	-	-	1,846,395	238,395	100.00	238,395	5,469,659	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	40,094	2	15,685	-	-	15,685	1,521	40.00	608	26,506	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	66,973	2	19,457	-	-	19,457	(4,198)	29.40	(1,234)	39,169	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	31,650	2	29,697	-	-	29,697	(16,835)	49.00	(8,249)	29,164	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	284,116	2	243,705	-	-	243,705	(479,052)	100.00	(479,052)	(191,017)	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	145,047	2	-	-	-	-	3,015	100.00	3,015	233,744	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	58,553	2	5,075	-	-	5,075	-	15.00	-	-	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2024		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2024	Net income of investee for the nine months ended September 30, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine months ended September 30, 2024 (Note 2)	Book value of investments in Mainland China as of September 30, 2024 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	\$ 85,455	2	\$ 14,397	\$ -	\$ -	\$ 14,397	\$ -	15.38	\$ -	\$ -	\$ -	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,266,000	2	1,266,000	-	-	1,266,000	82,052	100.00	82,052	950,226	-	Note 8
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	101,768	2	206,153	-	-	206,153	12,799	100.00	7,756	280,864	-	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	240,338	2	271,150	-	-	271,150	(10,432)	100.00	(6,322)	406,766	-	Note 6
Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	90,460	2	63,322	-	-	63,322	(29,743)	70.00	(12,617)	(36,846)	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	6,785	2	-	-	-	-	(2,127)	70.00	(902)	(6,266)	-	Note 7

Note 1: The investment methods are classified into the following two categories:

(1) Directly investing in Mainland China.

(2) Through investing in companies in the third area, which then invested in the investee in Mainland China.

Note 2: Except for WPG China Inc., WPG China (SZ) Inc. and WPG C&C Shanghai Co., Ltd., the investment income / loss for the nine months ended September 30, 2024 that was recognized by the Company was based on the financial statements reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C. The remaining investment income / loss was measured based on unreviewed financial statements of investee during the same period.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the nine months ended September 30, 2024, accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2024, book value of investments in Mainland China as of September 30, 2024, accumulated amount of investment income remitted back to Taiwan as of September 30, 2024, etc., the exchange rates used were USD 1: NTD 31.65, HKD 1:NTD 4.075 and RMB 1: NTD 4.523.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2024	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	\$ 2,021,707	\$ 2,137,687	\$ 52,685,052
World Peace Industrial Co., Ltd. and its subsidiaries	389,410	473,797	19,487,100
Silicon Application Corp. and its subsidiaries	466,058	472,252	5,407,204
Yosun Industrial Corp. and its subsidiaries	265,385	562,234	5,820,829
WPG Investment Co., Ltd.	1,285,472	1,295,855	1,418,275
Trigold Holdings Limited	565,169	565,169	2,001,986

(1) Exchange rates as of September 30, 2024 were USD 1: NTD 31.65, HKD 1 : NTD 4.075 and RMB 1 : NTD 4.523.

(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.

WPG Holdings Limited and Subsidiaries

Major shareholders information

September 30, 2024

Table 10

Name of major shareholders	Shares	
	Number of shares held	Ownership (%)
Independent accounts securities investment trust fund of Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF (umbrella fund) entrusted to Taishin International Bank	137,758,000	7.33%

Description: If the company applies with Taiwan Depository & Clearing Corporation for the information of the table, the following can be explained in the notes of the table.

- (a) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the above 5% on the last operating date of each quarter and was calculated by the Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may be different from the actual of shares in dematerialised form due to the difference in the calculation basis.
- (b) If the aforementioned data contains shares which were held in trust by the shareholders, the data is disclosed as a separate account of client which was set by the trustee. As for the shareholder who reports share equity as an whose shareholding ratio is greater than 10%, in accordance with the Securities and Exchange Act, the shareholding ratio includes the self-owned shares and shares held in trust, and at the same time, the shareholder has the power to decide how to allocate the trust assets. For the information on reported share equity of insider, please refer to Market Observation Post System.