WPG HOLDINGS LIMITED AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

MARCH 31, 2023 AND 2022

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Introduction

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the "Group") as at March 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for using the equity method) of NT$36,520,388 thousand and NT$31,451,971 thousand, constituting 13% and 10% of the consolidated total assets, and total liabilities of NT$12,254,231 thousand and NT$15,708,641 thousand, both constituting 6% of the consolidated total liabilities as at March 31, 2023 and 2022, respectively, and total comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using the equity method and share of other comprehensive income of associates and

joint ventures accounted for using the equity method) of (NT$22,246) thousand and NT$102,090 thousand, constituting (3%) and 1% of the consolidated total comprehensive income for the three months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors as described in the Basis for qualified conclusion section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2023 and 2022, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Lin, Yi-fan　　Chou, Chien-hung

For and on behalf of PricewaterhouseCoopers, Taiwan
May 11, 2023

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2023, DECEMBER 31, 2022 AND MARCH 31, 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE BALANCE SHEETS AS OF MARCH 31, 2023 AND 2022 ARE REVIEWED, NOT AUDITED)

Assets	Notes	March 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%	March 31, 2022 AMOUNT	%
Current assets							
Cash and cash equivalents	6(1)	$ 14,301,223	5	$ 16,597,342	5	$ 14,880,806	5
Financial assets at fair value through profit or loss - current	6(2)	9,231	-	5,875	-	4,582	-
Financial assets at amortized cost - current	6(4) and 8	277,606	-	279,144	-	222,650	-
Notes receivable, net	6(5)	1,980,134	1	2,427,415	1	2,149,947	1
Accounts receivable, net	6(5)	98,854,958	35	118,037,849	37	147,955,558	46
Accounts receivable - related parties	7(3)	179,464	-	202,091	-	198,315	-
Other receivables	6(7)	17,578,376	6	19,967,189	6	9,485,632	3
Other receivables - related parties	7(3)	42,232	-	42,788	-	3,142	-
Current income tax assets		208,694	-	34,375	-	13,004	-
Inventory	6(8)	103,037,609	36	111,737,091	35	99,473,906	31
Prepayments		2,982,314	1	2,687,011	1	4,131,621	1
Other current assets		1,639,890	1	2,394,926	1	1,742,553	1
Total current assets		241,091,731	85	274,413,096	86	280,261,716	88
Non-current assets							
Financial assets at fair value through profit or loss - non-current	6(2) and 8	1,759,545	1	1,724,617	1	1,874,840	1
Financial assets at fair value through other comprehensive income - non-current	6(3)	3,520,059	1	3,341,083	1	4,090,216	1
Financial assets at amortized cost - non-current	6(4)	1,582,160	-	1,595,669	1	1,487,334	-
Investments accounted for under equity method	6(9)	13,569,180	5	12,617,898	4	14,372,464	4
Property, plant and equipment	6(10) and 8	11,885,496	4	11,970,875	4	12,071,133	4
Right-of-use assets	6(11)	2,564,688	1	2,686,605	1	1,585,021	-
Investment property - net	6(12) and 8	1,562,372	1	1,566,675	-	1,597,394	-
Intangible assets	6(13)	5,312,447	2	5,180,570	2	5,227,301	2
Deferred income tax assets		726,122	-	741,592	-	625,547	-
Prepayments for investments	6(14)	-	-	25,043	-	51,060	-
Other non-current assets	6(15)	352,880	-	355,917	-	376,303	-
Total non-current assets		42,834,949	15	41,806,544	14	43,358,613	12
TOTAL ASSETS		$ 283,926,680	100	$ 316,219,640	100	$ 323,620,329	100

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2023, DECEMBER 31, 2022 AND MARCH 31, 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE BALANCE SHEETS AS OF MARCH 31, 2023 AND 2022 ARE REVIEWED, NOT AUDITED)

Liabilities and Equity	Notes	March 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%	March 31, 2022 AMOUNT	%
Current liabilities							
Short-term borrowings	6(16)	$ 69,336,396	24	$ 80,518,991	25	$ 93,241,292	29
Short-term notes and bills payable	6(17)	5,464,923	2	5,342,259	2	7,264,499	2
Financial liabilities at fair value	6(2)						
through profit or loss - current		8,860	-	4,148	-	4,717	-
Notes payable		34,533	-	15,456	-	61,609	-
Accounts payable		68,409,302	24	81,177,435	26	84,677,041	26
Accounts payable - related parties	7(3)	291,803	-	159,704	-	216,608	-
Other payables		9,856,153	4	12,961,435	4	10,757,192	3
Current income tax liabilities		1,340,132	-	1,317,492	-	1,728,491	1
Lease liabilities - current		387,812	-	371,320	-	298,029	-
Other current liabilities	6(18)(19)	13,272,393	5	15,187,581	5	4,337,227	2
Total current liabilities		168,402,307	59	197,055,821	62	202,586,705	63
Non-current liabilities							
Long-term borrowings	6(18)	29,226,618	10	33,532,103	11	40,164,680	13
Deferred income tax liabilities		642,391	-	621,462	-	690,669	-
Lease liabilities - non-current		2,195,068	1	2,315,509	1	1,250,627	-
Other non-current liabilities		802,916	-	781,442	-	807,997	-
Total non-current liabilities		32,866,993	11	37,250,516	12	42,913,973	13
Total liabilities		201,269,300	70	234,306,337	74	245,500,678	76
Equity attributable to owners of parent							
Share capital	1 and 6(21)						
Common stock		16,790,568	6	16,790,568	5	16,790,568	5
Preference stock		2,000,000	1	2,000,000	1	2,000,000	1
Capital surplus	6(22)						
Capital surplus		28,629,073	10	28,633,916	9	28,709,385	9
Retained earnings	6(23)						
Legal reserve		8,658,903	3	8,658,903	3	7,483,640	2
Special reserve		9,926,105	4	9,926,105	3	8,832,794	3
Unappropriated earnings		19,211,829	7	18,524,643	6	19,947,103	6
Other equity interest							
Other equity interest	6(24)	(3,426,033)	(1)	(3,477,885)	(1)	(6,529,788)	(2)
Equity attributable to owners of the parent		81,790,445	30	81,056,250	26	77,233,702	24
Non-controlling interest	4	866,935	-	857,053	-	885,949	-
Total equity		82,657,380	30	81,913,303	26	78,119,651	24
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9						
TOTAL LIABILITIES AND EQUITY		$ 283,926,680	100	$ 316,219,640	100	$ 323,620,329	100

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

		Three months ended March 31,			
		2023		2022	
Items	Notes	Amount	%	Amount	%
Operating revenues	6(25) and 7(3)	$ 144,753,604	100	$ 209,865,234	100
Operating costs	6(8) and 7(3)	(139,134,376)	(96)	(201,769,654)	(96)
Gross profit		5,619,228	4	8,095,580	4
Operating expenses	6(30)(31) and 7(3)				
Selling and marketing expenses		(2,393,457)	(2)	(2,678,145)	(1)
General and administrative expenses		(1,074,051)	(1)	(1,258,115)	(1)
Expected credit impairment (loss) gain		(210,264)	-	61,115	-
Total operating expenses		(3,677,772)	(3)	(3,875,145)	(2)
Operating profit		1,941,456	1	4,220,435	2
Non-operating income and expenses					
Interest income	6(26)	64,921	-	8,139	-
Other income	6(27)	146,730	-	47,161	-
Other gains or losses	6(28)	149,751	-	36,968	-
Financial costs	6(29)	(1,574,139)	(1)	(641,690)	-
Share of profit of associates and joint ventures accounted for using the equity method		137,502	-	501,593	-
Total non-operating income and expenses		(1,075,235)	(1)	(47,829)	-
Income before income tax		866,221	-	4,172,606	2
Income tax expense	6(32)	(170,612)	-	(687,080)	-
Consolidated net income		$ 695,609	-	$ 3,485,526	2

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

Items	Notes	Three months ended March 31, 2023 Amount	2023 %	2022 Amount	2022 %
Other comprehensive income / (loss), net					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
Gains on remeasurements of defined benefit plan		$ 44	-	$ -	-
Unrealized gains (loss) from investments in equity instruments measured at fair value through other comprehensive income	6(3)(24)	153,933	-	(93,850)	-
Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method		929,424	1	119,007	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	(9)	-	-	-
Other comprehensive income (loss) that will not be reclassified to profit or loss		1,083,392	1	25,157	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss					
Exchange differences on translation of foreign financial statements		(924,020)	(1)	3,099,600	1
Share of other comprehensive (loss) income of associates and joint ventures accounted for using equity method	6(24)	(113,731)	-	294,876	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(24)(32)	5,494	-	(4,021)	-
Other comprehensive income (loss) that will be reclassified to profit or loss		(1,032,257)	(1)	3,390,455	1
Other comprehensive income, net		$ 51,135	-	$ 3,415,612	1
Total comprehensive income		$ 746,744	-	$ 6,901,138	3
Consolidated net income attributable to:					
Owners of the parent		$ 684,870	-	$ 3,444,052	2
Non-controlling interest		10,739	-	41,474	-
		$ 695,609	-	$ 3,485,526	2
Comprehensive income attributable to:					
Owners of the parent		$ 736,862	1	$ 6,840,606	3
Non-controlling interest		9,882	-	60,532	-
		$ 746,744	1	$ 6,901,138	3
Earnings per share (in dollars)	6(33)				
Basic earnings per share		$	0.41	$	2.05
Diluted earnings per share		$	0.41	$	2.05

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

		Equity attributable to owners of the parent										
		Share Capital			Retained Earnings			Other Equity Interest				
	Notes	Common stock	Preference stock	Capital reserve	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (loss) on financial assets at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
Three months ended March 31, 2022												
Balance at January 1, 2022		$ 16,790,568	$ 2,000,000	$ 28,724,498	$ 7,483,640	$ 8,832,794	$ 16,494,533	($ 13,385,541)	$ 3,459,437	$ 70,399,929	$ 825,417	$ 71,225,346
Total consolidated profit		-	-	-	-	-	3,444,052	-	-	3,444,052	41,474	3,485,526
Net other comprehensive income	6(24)	-	-	-	-	-	238	3,371,397	24,919	3,396,554	19,058	3,415,612
Total comprehensive income		-	-	-	-	-	3,444,290	3,371,397	24,919	6,840,606	60,532	6,901,138
Changes in equity of associates and joint ventures accounted for using the equity method	6(22)	-	-	(15,113)	-	-	8,280	-	-	(6,833)	-	(6,833)
Balance at March 31, 2022		$ 16,790,568	$ 2,000,000	$ 28,709,385	$ 7,483,640	$ 8,832,794	$ 19,947,103	($ 10,014,144)	$ 3,484,356	$ 77,233,702	$ 885,949	$ 78,119,651
Three months ended March 31, 2023												
Balance at January 1, 2023		$ 16,790,568	$ 2,000,000	$ 28,633,916	$ 8,658,903	$ 9,926,105	$ 18,524,643	($ 3,430,888)	($ 46,997)	$ 81,056,250	$ 857,053	$ 81,913,303
Total consolidated profit		-	-	-	-	-	684,870	-	-	684,870	10,739	695,609
Net other comprehensive income (loss)	6(24)	-	-	-	-	-	140	(1,031,399)	1,083,251	51,992	(857)	51,135
Total comprehensive income (loss)		-	-	-	-	-	685,010	(1,031,399)	1,083,251	736,862	9,882	746,744
Changes in equity of associates and joint ventures accounted for using the equity method		-	-	(4,843)	-	-	2,176	-	-	(2,667)	-	(2,667)
Balance at March 31, 2023		$ 16,790,568	$ 2,000,000	$ 28,629,073	$ 8,658,903	$ 9,926,105	$ 19,211,829	($ 4,462,287)	$ 1,036,254	$ 81,790,445	$ 866,935	$ 82,657,380

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Three months ended March 31, 2023	2022
Cash flows from operating activities			
Profit before income tax		$ 866,221	$ 4,172,606
Adjustments			
Income and expenses			
Depreciation	6(30)	244,329	219,269
Amortization	6(13)(30)	27,248	21,541
Expected credit impairment loss (gain)		210,264	(61,115)
Interest expense	6(29)	1,574,139	641,690
Net (gain) loss on financial assets or liabilities at fair value through profit or loss	6(28)	(53,110)	67,688
Interest income	6(26)	(64,921)	(8,139)
Dividend income	6(27)	(64,008)	(60)
Share of profit of associates and joint ventures accounted for using the equity method		(137,502)	(501,593)
Loss on disposal of property, plant and equipment	6(28)	4,282	27
Gain on lease modification	6(28)	(1,777)	(9,419)
(Gain) loss on disposal of investment	6(28)	(755)	953
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		3,752	(6,516)
Notes receivable		447,279	591,259
Accounts receivable		18,973,385	(16,560,259)
Accounts receivable - related parties, net		22,627	84,302
Other receivables		2,416,175	(2,306,387)
Other receivables - related parties		556	549
Inventories		8,699,340	(13,260,600)
Prepayments		(295,303)	(1,653,874)
Other current assets		252,129	14,303
Changes in liabilities relating to operating activities			
Notes payable		19,077	40,125
Accounts payable		(12,768,133)	9,124,122
Accounts payable - related parties		132,099	(145,620)
Other payables		(3,156,734)	(37,370)
Other current liabilities		(165,153)	(55,079)
Other non-current liabilities		(94,606)	(68,769)
Cash outflow generated from operations		17,090,900	(19,696,366)
Interest paid		(1,556,975)	(449,692)
Income tax paid		(217,320)	(63,636)
Interest received		37,520	5,774
Dividends received		64,008	60
Net cash provided by (used in) operating activities		15,418,133	(20,203,860)

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Three months ended March 31, 2023	2022
Cash flows from investing activities			
Acquisition of financial assets at fair value through other comprehensive income		$ -	($ 862,504)
Increase in financial assets at amortized cost		(7,193)	(12,268)
Decrease in financial assets at amortized cost		9,590	5,710
Proceeds from disposal of financial assets at fair value through profit or loss		20,430	5,640
Proceeds from capital reduction of financial assets at fair value through profit or loss		747	21,333
Acquisition of investments accounted for using the equity method		-	(11,609)
Prepayments for investments		-	(50,100)
Acquisition of property, plant and equipment and intangible assets	6(34)	(94,566)	(231,517)
Proceeds from disposal of property, plant and equipment and intangible assets		4,487	681
Increase in guarantee deposits paid		(6,644)	(65,090)
Decrease in guarantee deposits paid		7,751	5,831
Increase in other financial assets - current		-	(221,268)
Decrease in other financial assets - current		502,933	-
Decrease in other non-current assets		1,839	22,611
Net cash provided by (used in) investing activities		439,374	(1,392,550)
Cash flows from financing activities			
Principal repayment of lease liability	6(35)	(99,669)	(110,257)
Increase in short-term borrowings	6(35)	189,522,349	181,545,479
Decrease in short-term borrowings	6(35)	(200,704,944)	(170,638,749)
Increase in long-term borrowings (including current portion of long-term liabilities)	6(35)	498,825	16,768,345
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(35)	(6,554,345)	(8,081,765)
Increase in short-term notes and bills payable	6(35)	9,174,651	10,645,890
Decrease in short-term notes and bills payable	6(35)	(9,051,987)	(10,826,206)
Increase in guarantee deposits received		50,677	184
Decrease in guarantee deposits received		(5,284)	(101,652)
Net cash (used in) provided by financing activities		(17,169,727)	19,201,269
Effect of exchange rate changes on cash and cash equivalents		(983,899)	2,868,007
Net (decrease) increase in cash and cash equivalents		(2,296,119)	472,866
Cash and cash equivalents at beginning of period		16,597,342	14,407,940
Cash and cash equivalents at end of period		$ 14,301,223	$ 14,880,806

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

(1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".

(2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of March 31, 2023, the Company's authorized capital was $25,000,000 (certain shares can be issued as preference shares, and $500,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 11, 2023.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC effective from 2023 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9	January 1, 2023

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
- comparative information'	
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2022, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2022.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income measured at fair value.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation for the current period financial statements and the 2022 consolidated financial statements is the same.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership (%) March 31, 2023	Ownership (%) December 31, 2022	Ownership (%) March 31, 2022	Description
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG Electronics Limited	Warehousing services	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	〃	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	Trigold Holdings Limited	Holding company	58.86	58.86	58.86	
WPG Holdings Limited	WPG EMEA B.V.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	0.00	Notes 13 and 17
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	100.00	100.00	0.00	Notes 14 and 17
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.74	1.74	1.74	
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	〃	100.00	100.00	100.00	Notes 16 and 17
LaaS Holdings (Samoa) Limited	LaaS Holdings (HK) Limited	〃	100.00	100.00	100.00	Notes 16 and 17
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte. Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	〃	100.00	100.00	100.00	Notes 9, 10 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%) March 31, 2023	Ownership (%) December 31, 2022	Ownership (%) March 31, 2022	Description
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	〃	100.00	100.00	100.00	Notes 16 and 17
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
Teco Enterprise Holding (BVI) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 16 and 17
WPI International (South Asia) Pte. Ltd.	World Peace International Pte. Ltd.	Holding company	0.00	0.00	0.00	Note 7
WPI International (South Asia) Pte. Ltd.	Genuine C&C (Indo China) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	80.00	80.00	Notes 7, 16 and 17
WPI International (South Asia) Pte. Ltd.	WPG Americans Inc.	〃	4.31	4.31	4.31	Notes 2 and 7
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte. Ltd.	〃	100.00	100.00	100.00	Note 7
World Peace International Pte. Ltd.	Genuine C&C (IndoChina) Pte., Ltd.	〃	0.00	0.00	0.00	Note 7
World Peace International Pte. Ltd.	WPG Americas Inc.	〃	0.00	0.00	0.00	Notes 2 and 7
World Peace International Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	0.00	0.00	0.00	Note 7
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	〃	100.00	100.00	100.00	Notes 16 and 17
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	〃	100.00	100.00	100.00	Notes 16 and 17
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Note 3, 16 and 17
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	〃	100.00	100.00	100.00	Notes 9 and 10
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%) March 31, 2023	Ownership (%) December 31, 2022	Ownership (%) March 31, 2022	Description
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11, 16 and 17
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	〃	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Win-Win Systems Ltd.	〃	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 16 and 17
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Note 16
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	〃	100.00	100.00	100.00	
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 16 and 17
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 16 and 17
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 16 and 17
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	95.69	95.69	95.69	Note 2
WPG International (CI) Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	0.00	0.00	100.00	Notes 14 and 16
WPG International (CI) Limited	WPG Cloud Service Limited	General trading	100.00	100.00	100.00	Notes 16 and 17
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%) March 31, 2023	Ownership (%) December 31, 2022	Ownership (%) March 31, 2022	Description
WPG International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Agent and sales of electronic / electrical components	0.00	0.00	100.00	Notes 13 and 16
WPG International (Hong Kong) Limited	WPG China Inc.	〃	100.00	100.00	100.00	
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	〃	100.00	100.00	100.00	Notes 5, 16 and 17
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	〃	99.99	99.99	99.99	Notes 6, 16 and 17
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	〃	100.00	100.00	100.00	Notes 4, 16 and 17
WPG South Asia Pte. Ltd.	WPG SCM Limited	〃	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	〃	100.00	100.00	100.00	Notes 16 and 17
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	〃	0.01	0.01	0.01	Notes 6, 16 and 17
WPG South Asia Pte. Ltd.	Yosun Singapore Pte., Ltd.	Sales of electronic / electrical components	100.00	100.00	0.00	Notes 15 and 17
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 16 and 17
Asian Information Technology Inc.	Frontek Technology Corporation	〃	100.00	100.00	100.00	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 16 and 17
Frontek Technology Corporation	Frontek International Limited	〃	100.00	100.00	100.00	Notes 16 and 17
Fame Hall International Co., Ltd.	AIT Japan Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 16 and 17
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic electrical components	100.00	100.00	100.00	Notes 16 and 17

Name of investor	Name of subsidiary	Main business activities	Ownership (%) March 31, 2023	Ownership (%) December 31, 2022	Ownership (%) March 31, 2022	Description
Yosun Industrial Corp.	Sertek Incorporated	Sales of electronic electrical components	100.00	100.00	100.00	
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	〃	100.00	100.00	100.00	Notes 16 and 17
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 16 and 17
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	〃	100.00	100.00	100.00	
Suntop Investments Limited	Yosun Singapore Pte Ltd.	〃	0.00	0.00	100.00	Notes 15 and 16
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	〃	100.00	100.00	100.00	Notes 16 and 17
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 16 and 17
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	
Trigold Holding Limited	Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	100.00	
Trigold Holding Limited	Peng Yu Trigold Limited	Sales of electronic / electrical products	100.00	100.00	100.00	Note 8
Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	〃	100.00	100.00	100.00	Notes 16 and 17
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	〃	100.00	100.00	100.00	
Triglod (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 16 and 17
Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Sales of electronic/ electrical products	0.00	0.00	0.00	Note 8

Name of investor	Name of subsidiary	Main business activities	Ownership (%) March 31, 2023	December 31, 2022	March 31, 2022	Description
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	100.00	100.00	100.00	Notes 16 and 17
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 16 and 17
Genuine C&C, Inc.	Genuine C&C Holding Inc. (Seychelles)	Holding company	100.00	100.00	100.00	Notes 16 and 17
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	Notes 16 and 17
WPG EMEA B.V.	WPG EMEA UK LIMITED	Sales of electronic / electrical components	100.00	100.00	0.00	Notes 12 and 17

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: World Peace Industrial Co., Ltd. totally held 4.31% of shares of WPG Americas Inc. through World Peace International (South Asia) Pte Ltd. and WPI International (Hong Kong) Limited. Along with shares of WPG Americas Inc. held by WPG International (CI) Limited, the total shareholding ratio is 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 7: WPI International (South Asia) Pte. Ltd. merged with World Peace International Pte. Ltd., and the effective date for the merger was set on January 1, 2022. Under the merger, WPI International (South Asia) Pte. Ltd. was the surviving company while World Peace International Pte. Ltd. was the dissolved company. The equity interests held by World Peace International Pte. Ltd. was transferred to WPI International (South Asia) Pte. Ltd.

Note 8: The Board of Directors of Trigold Holdings Limited resolved to acquire a 100% equity interest in Peng Yu Trigold Limited from Trigold (Hong Kong) Company Limited, and the effective date for the transaction was set on January 1, 2022.

Note 9: The subsidiary, WPI Investment Holding (BVI) Company Ltd., was renamed to WPI Investment Holding Company Pte. Ltd. in March 2022.

Note 10: The subsidiary, WPI Investment Holding Company Pte. Ltd., was renamed to WPI Technology Pte. Ltd. in August 2022.

Note 11: In December 2022, the subsidiary, Long-Think International Co., Ltd., was dissolved and liquidated, however, as of March 31, 2023, the liquidation process has not yet been completed.

Note 12: The subsidiary was established in November 2022.

Note 13: In October 2022, WPG International (CI) Limited acquired a 100% equity interest in WPG Electronics (Hong Kong) Limited from WPG International (Hong Kong) Limited, and the effective date for the transaction was set on October 1, 2022. Additionally, in December 2022, the Company acquired a 100% equity interest in WPG Electronics (Hong Kong) Limited from WPG International (CI) Limited, and the effective date for the transaction was set on December 1, 2022.

Note 14: The Board of Directors of the Group resolved to acquire a 100% equity interest in WPG South Asia Pte. Ltd. from WPG International (CI) Limited, and the effective date for the transaction was set on December 1, 2022.

Note 15: In December 2022, WPG South Asia Pte. Ltd. acquired a 100% equity interest in Yosun Singapore Pte. Ltd. from Suntop Investments Limited, and the effective date for the transaction was set on December 31, 2022.

Note 16: The financial statements of the entity as of and for the three months ended March 31, 2022 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 17: The financial statements of the entity as of and for the three months ended March 31, 2023 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of March 31, 2023, December 31, 2022 and March 31, 2022, the non-controlling interest amounted to $866,935, $857,053 and $885,949, respectively. The information on

non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		March 31, 2023		December 31, 2022		March 31, 2022	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries (Note)	Taiwan	$ 831,353	39.40%	$ 815,604	39.40%	$ 841,083	39.40%

Note: Details of equity interest in Trigold Holdings Limited held by the Company are provided in Note 1(1).

Summarized financial information of the subsidiaries:

(a) Balance sheets

	Trigold Holdings Limited and its subsidiaries		
	March 31, 2023	December 31, 2022	March 31, 2022
Current assets	$ 7,305,560	$ 7,572,748	$ 6,200,459
Non-current assets	374,530	402,516	317,904
Current liabilities	(5,404,957)	(5,722,719)	(4,283,677)
Non-current liabilities	(174,701)	(185,964)	(95,553)
Total net assets	2,100,432	2,066,581	2,139,133
Less: Non-controlling interest	(9,605)	(3,484)	4,403
Equity attributable to owners of the parent company	$ 2,110,037	$ 2,070,065	$ 2,134,730

(b) Statements of comprehensive income

	Trigold Holdings Limited and its subsidiaries	
	Three months ended March 31,	
	2023	2022
Revenue	$ 5,098,536	$ 4,930,853
Profit before tax	46,802	140,532
Income tax expense	(11,754)	(33,586)
Profit for the year	35,048	106,946
Other comprehensive income (loss), net of tax	(1,198)	44,697
Total comprehensive income	$ 33,850	$ 151,643
Total comprehensive loss attributable to non-controlling interest	(6,121)	(1,394)
Dividends paid to non-controlling interests	$ -	$ -

(c) Statements of cash flows

	Trigold Holdings Limited and its subsidiaries Three months ended March 31,	
	2023	2022
Net cash used in operating activities	($ 135,625)	($ 652,232)
Net cash provided by (used in) investing activities	2,706	(194,367)
Net cash (used in) provided by financing activities	(696,553)	321,467
Effect of exchange rates on cash and cash equivalents	(23,461)	28,625
Decrease in cash and cash equivalents	(852,933)	(496,507)
Cash and cash equivalents, beginning of year	1,556,798	1,600,601
Cash and cash equivalents, end of year	$ 703,865	$ 1,104,094

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

D. Deferred tax assets are recognized only to the extent that it is probable that future taxable

profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to **s**ettle on a net basis or realize the asset and settle the liability simultaneously.

F. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

A. The Group is primarily responsible for the provision of goods or services.

B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.

C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31, 2023	December 31, 2022	March 31, 2022
Petty cash and cash on hand	$ 9,268	$ 9,245	$ 7,973
Checking accounts deposits	3,213,182	3,269,467	3,711,687
Demand deposits	10,483,268	11,727,841	10,573,630
Time deposits	595,505	1,590,789	587,516
	$ 14,301,223	$ 16,597,342	$ 14,880,806

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

Items	March 31, 2023	December 31, 2022	March 31, 2022
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Derivatives	$ 7,737	$ 4,652	$ 2,742
	7,737	4,652	2,742
Valuation adjustment	1,494	1,223	1,840
	$ 9,231	$ 5,875	$ 4,582

Items	March 31, 2023	December 31, 2022	March 31, 2022
Financial liabilities held for trading			
Derivatives	$ 8,860	$ 4,148	$ 4,717
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 178,185	$ 177,849	$ 183,874
Unlisted stocks	1,466,150	1,495,281	1,551,458
Preference stocks of non-public companies	34,200	34,200	34,200
	1,678,535	1,707,330	1,769,532
Valuation adjustment	81,010	17,287	105,308
	$ 1,759,545	$ 1,724,617	$ 1,874,840

A. Amounts recognized in profit (loss) in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	Three months ended March 31,	
	2023	2022
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	$ 50,988	($ 64,742)
Derivatives	2,122	(2,946)
	$ 53,110	($ 67,688)

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

	March 31, 2023		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD	3,100	2023.01.10~2023.05.30
	RMB	82,000	2023.01.05~2023.04.26
	EUR	200	2023.01.18~2023.04.12
- Buy	USD	32,575	2023.02.17~2023.06.27
	EUR	500	2023.03.08~2023.04.12
- Sell-SWAP	USD	40,000	2023.03.28~2023.04.06
Futures	$	3,190	2023.03.31~2023.04.19

	December 31, 2022		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD	3,700	2022.12.06~2023.02.28
	RMB	65,000	2022.12.23~2023.03.23
	EUR	800	2022.11.08~2023.02.06
- Sell-SWAP	USD	3,000	2022.12.23~2023.01.13
- Buy	USD	22,936	2022.09.29~2023.01.30
Futures	$	2,828	2022.12.30~2023.01.30

	March 31, 2022		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	RMB	50,000	2022.01.10~2022.06.23
	EUR	600	2022.02.07~2022.04.20
- Sell-SWAP	USD	8,200	2022.03.22~2022.05.13
- Buy	USD	27,912	2022.01.26~2022.06.29
	EUR	200	2022.03.22~2022.04.14
- Buy-SWAP	USD	15,000	2022.03.25~2022.04.06
Futures	$	3,550	2022.03.31~2022.04.20

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of March 31, 2023, December 31, 2022 and March 31, 2022, the balance of margin in the account were $3,530, $3,372 and $3,172, and the amount of excess margin were $3,162, $3,188 and $2,988, respectively.

C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets / liabilities at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2023	December 31, 2022	March 31, 2022
Non-current items:			
Equity instruments			
Listed stocks	$ 2,903,555	$ 2,903,556	$ 2,903,555
Unlisted stocks	253,050	228,006	72,006
	3,156,605	3,131,562	2,975,561
Valuation adjustment	363,454	209,521	1,114,655
	$ 3,520,059	$ 3,341,083	$ 4,090,216

A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to $3,520,059, $3,341,083 and $4,090,216 as at March 31, 2023, December 31, 2022 and March 31, 2022, respectively.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended March 31,	
	2023	2022
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income (loss)	$ 153,933	($ 93,850)

C. As at March 31, 2023, December 31, 2022 and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to $3,156,605, $3,131,562 and $2,975,561, respectively.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortized cost

Items	March 31, 2023	December 31, 2022	March 31, 2022
Current items:			
Pledged time deposits	$ 2,938	$ 2,672	$ -
Time deposits	274,668	276,472	222,650
	$ 277,606	$ 279,144	$ 222,650

Items	March 31, 2023	December 31, 2022	March 31, 2022
Non-current items:			
Earmarked repatriated funds	$ 1,582,160	$ 1,595,669	$ 1,487,334

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three months ended March 31,	
	2023	2022
Interest income	$ 23,504	$ 2,208

B. As of March 31, 2023, December 31, 2022 and March 31, 2022, the Group's certain offshore funds in the amount of $1,582,160, $1,595,669 and $1,487,334 are restricted under the Management, Utilization, and Taxation of Repatriated Offshore Funds Act, respectively, and were reclassified as "financial assets at amortized cost - non-current".

C. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	March 31, 2023	December 31, 2022	March 31, 2022
Notes receivable	$ 1,980,136	$ 2,427,415	$ 2,149,947
Less: Allowance for uncollectible accounts	(2)	-	-
	$ 1,980,134	$ 2,427,415	$ 2,149,947
Accounts receivable	$ 99,702,213	$ 118,681,279	$ 148,601,283
Less: Allowance for uncollectible accounts	(847,255)	(643,430)	(645,725)
	$ 98,854,958	$ 118,037,849	$ 147,955,558

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	March 31, 2023		December 31, 2022	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$ 90,700,886	$ 1,979,905	$109,565,300	$ 2,421,010
One month	7,940,092	231	7,863,041	6,405
Two months	273,782	-	603,621	-
Three months	118,142	-	178,671	-
Four months	90,482	-	42,819	-
Over four months	578,829	-	427,827	-
	$ 99,702,213	$ 1,980,136	$118,681,279	$ 2,427,415

	March 31, 2022	
	Accounts receivable	Notes receivable
Not past due	$140,508,848	$ 2,149,947
One month	6,984,727	-
Two months	494,404	-
Three months	146,703	-
Four months	40,190	-
Over four months	426,411	-
	$148,601,283	$ 2,149,947

The above ageing analysis was based on the number of months past due.

B. As of March 31, 2023, December 31, 2022 and March 31, 2022, the Group's receivables (including notes receivable) arising from contracts with customers amounted to $101,682,349, $121,108,694 and $150,751,230, respectively.

C. The Group has no notes and accounts receivable pledged to others as collateral.

D. As at March 31, 2023, December 31, 2022 and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was $1,980,134, $2,427,415 and $2,149,947, and accounts receivable was $98,854,958, $118,037,849 and $147,955,558, respectively.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of March 31, 2023, December 31, 2022 and March 31, 2022, outstanding accounts receivable were as follows:

	March 31, 2023					
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 356,401	$ 356,401	USD 27,000	$ 356,401	4.15%~5.63%	None
Mega International Commercial Bank	1,630,729	1,630,729	USD 125,500 $ 690,000	1,147,555	5.49%~6.13%	Note 1

	March 31, 2023						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
CTBC Bank	$ 5,311,854	$ 5,311,854	USD	429,200	$ 2,659,634	3.58%~5.78%	Note 2
E. SUN Commercial Bank	2,966,711	2,966,711	USD	277,000	1,398,084	4.47%~6.19%	Note 3
			$	20,000			
Taipei Fubon Commercial Bank	966,260	966,260	USD	120,000	623,307	4.74%~5.82%	Note 4
Yuanta Commercial Bank	305,477	305,477	USD	29,000	17,895	5.87%	Note 5
The Hong Kong and Shanghai Banking Corporation Limited	6,175,258	6,175,258	USD	367,900	4,694,206	5.42%~5.72%	Note 6
Standard Chartered Bank	35,875	35,875	USD	3,000	-	-	None
Taishin International Bank	3,527,219	3,527,219	USD	21,000	1,247,253	4.2%~5.94%	Note 7
			$	11,510,000			
Bank SinoPac	1,799,131	1,799,131	USD	140,000	535,465	1.53%~5.94%	Note 8
Far Eastern International Bank	364,294	364,294	USD	19,000	151,709	5.58%~6.2%	Note 9
			$	400,000			
Chang Hwa Bank	1,097,028	1,097,028	USD	85,000	813,774	4.63%~5.92%	Note 10
DBS Bank	6,999,320	6,999,320	USD	573,000	4,625,054	5.2%~6.06%	Note 11
Taiwan Cooperative Bank	36,341	36,341	USD	2,500	-	-	Note 12
			$	10,000			
Hang Seng Bank	5,460,868	5,460,868	USD	476,452	5,213,223	4.86%~5.63%	None
KGI Bank	634,003	634,003	USD	76,000	-	-	Note 13
			$	750,000			
Bank of Taiwan	9,330	9,330	USD	20,000	9,330	5.44%~5.82%	Note 14
Mizuho Bank	2,239,442	2,239,442	USD	135,000	2,239,442	5.66%~5.93%	Note 15

Note 1: The Group has signed commercial papers amounting to USD 125,500 thousand and $690,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 49,370 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 275,000 thousand and $20,000 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 500 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 354,110 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 2,100 thousand and $11,330,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 110,000 thousand that

were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 375,100 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and $10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 7,600 thousand and $750,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

	December 31, 2022						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 373,179	$ 373,179	USD	27,000	$ 373,179	2.91%~5.07%	None
Mega International Commercial Bank	1,677,607	1,677,607	USD	125,500	1,366,154	4.36%~6.22%	Note 1
			$	690,000			
CTBC Bank	5,184,203	5,184,203	USD	429,200	2,515,265	2.28%~5.22%	Note 2
E. SUN Commercial Bank	2,859,109	2,859,109	USD	275,000	1,911,492	3.03%~6.19%	Note 3
			$	20,000			
Taipei Fubon Commercial Bank	1,364,525	1,364,525	USD	112,500	988,277	3.07%~5.35%	Note 4
Yuanta Commercial Bank	296,629	296,629	USD	29,000	59,337	5.84%~5.92%	Note 5
The Hong Kong and Shanghai Banking Corporation Limited	7,380,004	7,380,004	USD	362,900	5,393,161	4.67%~5.17%	Note 6
Standard Chartered Bank	43,737	43,737	USD	3,000	-	-	None
Taishin International Bank	3,696,211	3,696,211	USD	21,000	2,906,118	4.2%~5.49%	Note 7
			$	11,510,000			
Bank SinoPac	1,727,485	1,727,485	USD	140,000	609,567	1.53%~5.87%	Note 8
Far Eastern International Bank	333,992	333,992	USD	19,000	122,681	4.9%~6.2%	Note 9
			$	400,000			
Chang Hwa Bank	1,084,361	1,084,361	USD	85,000	965,772	3.17%~5.71%	Note 10
DBS Bank	8,024,964	8,024,964	USD	618,000	5,182,014	2.13%~5.73%	Note 11
Taiwan Cooperative Bank	54,827	54,827	USD	2,500	-	-	Note 12
			$	10,000			
Hang Seng Bank	11,942,053	11,942,053	USD	476,280	11,756,996	3.32%~4.94%	None

	December 31, 2022						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
KGI Bank	$ 690,530	$ 690,530	USD	76,000	$ 113	4.25%	Note 13
			$	750,000			
Bank of Taiwan	108,525	108,525	USD	20,000	108,525	4.65%~6.08%	Note 14
Mizuho Bank	1,916,481	1,916,481	USD	135,000	1,916,481	4.18%~5.43%	Note 15

Note 1: The Group has signed commercial papers amounting to USD 125,500 thousand and $690,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 49,370 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 275,000 thousand and $20,000 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 2,100 thousand and $11,330,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 110,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 402,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and $10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 7,600 thousand and $750,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

March 31, 2022							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 439,941	$ 439,941	USD	50,000	$ 439,941	0.63%~1.11%	Note 1
Mega International Commercial Bank	2,796,853	2,796,853	USD	145,000	2,570,179	0.85%~2.39%	Note 2
			$	510,000			
CTBC Bank	4,947,403	4,947,403	USD	378,900	4,537,839	0.66%~1.25%	Note 3
			$	162,000			
E. SUN Commercial Bank	4,581,519	4,581,519	USD	264,700	3,944,558	0.75%~2.27%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	1,243,392	1,243,392	USD	98,000	1,241,640	0.67%~1.2%	Note 5
Yuanta Commercial Bank	384,955	384,955	USD	32,500	180,405	1.21%~2.26%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	8,987,476	8,987,476	USD	362,900	8,971,933	0.71%~1.14%	Note 7
Standard Chartered Bank	49,831	49,831	USD	3,000	-	-	None
Taishin International Bank	5,791,580	5,791,580	USD	15,000	3,603,449	0.71%~2%	Note 8
			$	11,300,000			
Bank SinoPac	2,568,319	2,568,319	USD	125,000	1,849,866	0.6%~1.81%	Note 9
Far Eastern International Bank	365,316	365,316	USD	19,000	200,973	0.97%~2.1%	Note 10
			$	400,000			
Chang Hwa Bank	201,799	201,799	USD	40,000	172,701	0.8%~1.17%	Note 11
DBS Bank	6,133,856	6,133,856	USD	402,000	6,074,068	0.66%~1.67%	Note 12
Taiwan Cooperative Bank	78,663	78,663	USD	3,000	46,477	0.93%~1.7%	Note 13
			$	15,000			
Hang Seng Bank	12,307,180	12,307,180	USD	442,000	12,192,824	1.05%~1.42%	None
KGI Bank	772,374	772,374	USD	64,000	487,316	0.8%~1.49%	Note 14
			$	950,000			
Bank of Taiwan	103,950	103,950	USD	17,000	103,950	0.85%~1.05%	Note 15
Mizuho Bank	2,047,085	2,047,085	USD	100,000	2,047,085	0.9%~1.17%	Note 16
BNP Paribas	706,892	706,892	USD	30,000	706,892	1.26%~1.33%	None

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 145,000 thousand and $510,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 38,140 thousand and $16,200 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 265,500 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 400 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 32,500 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 1,500 thousand and $11,120,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 100,000 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 40,000 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 248,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand and $15,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 10,000 thousand and $770,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 17,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 100,000 thousand that were pledged to others as collateral.

(7) Other receivables

	March 31, 2023	December 31, 2022	March 31, 2022
Retention amount of factoring accounts receivable	$ 14,183,209	$ 12,583,290	$ 5,136,288
VAT refund	367,545	567,282	594,998
Others	3,027,622	6,816,617	3,754,346
	$ 17,578,376	$ 19,967,189	$ 9,485,632

(8) Inventories

	March 31, 2023		
	Cost	Allowance for valuation	Book value
Inventories	$ 97,785,332	($ 2,459,927)	$ 95,325,405
Inventories in transit	7,712,204	-	7,712,204
	$ 105,497,536	($ 2,459,927)	$ 103,037,609

	December 31, 2022		
	Cost	Allowance for valuation	Book value
Inventories	$ 108,191,637	($ 2,304,180)	$ 105,887,457
Inventories in transit	5,849,634	-	5,849,634
	$ 114,041,271	($ 2,304,180)	$ 111,737,091

	March 31, 2022		
	Cost	Allowance for valuation	Book value
Inventories	$ 94,878,376	($ 1,332,206)	$ 93,546,170
Inventories in transit	5,927,736	-	5,927,736
	$ 100,806,112	($ 1,332,206)	$ 99,473,906

The cost of inventories recognized as expense for the period:

	Three months ended March 31,	
	2023	2022
Cost of goods sold	$ 138,864,446	$ 201,875,448
Loss on price decline (gain from price recovery) in inventory	269,860	(107,153)
Loss on physical inventory	70	1,359
Cost of goods sold	$ 139,134,376	$ 201,769,654

(9) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

Investee company	March 31, 2023	December 31, 2022	March 31, 2022
WT Microelectronics Co., Ltd. (WT)	$ 12,907,783	$ 11,952,982	$ 13,727,713
Chain Power Technology Corp. (Chain Power)	202,757	199,293	197,207
Sunrise Technology Co., Ltd.	46,084	46,009	45,897
Eesource Corp. (Eesource)	68,732	68,770	76,891
Suzhou Xinning Bonded Warehouse Co., Ltd.	68,353	69,957	70,173
Adivic Technology Co., Ltd.	13,434	17,640	24,274
Suzhou Xinning Logistics Co., Ltd.	48,069	48,473	47,891
Gain Tune Logistics (Shanghai) Co., Ltd.	35,490	36,500	30,672
VITEC WPG Limited	87,009	86,180	56,495
AutoSys Co., Ltd.	63,764	64,902	68,385
Beauteek Global Wellness Corporation Limited	19,514	18,031	16,819
Supply Consultants Limited	8,191	9,161	10,047
	$ 13,569,180	$ 12,617,898	$ 14,372,464

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Method of measurement
		March 31, 2023	December 31, 2022	March 31, 2022		
WT	Taiwan	20%	20.05%	21.98%	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT		
	March 31, 2023	December 31, 2022	March 31, 2022
Current assets	$ 167,667,040	$ 183,649,584	$ 157,024,301
Non-current assets	20,528,930	15,994,600	24,465,606
Current liabilities	(109,907,541)	(124,816,197)	(112,852,736)
Non-current liabilities	(18,909,275)	(20,411,652)	(11,019,811)
Total net assets	$ 59,379,154	$ 54,416,335	$ 57,617,360
Adjustments on fair value of other intangible and tangible assets	134,117	125,590	99,536
Total net assets after adjustments	$ 59,513,271	$ 54,541,925	$ 57,716,896
Share in associate's net assets	$ 11,820,612	$ 10,865,811	$ 12,640,542
Goodwill (Note)	1,087,171	1,087,171	1,087,171
Carrying amount of the associate	$ 12,907,783	$ 11,952,982	$ 13,727,713

Note: In February 2020, the Group held 29.9% equity interest in WT. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020, and the convertible bonds WT issued were converted to common stock. As the Group did not subscribe to the capital increase proportionately to its equity interest and WT issued employees' stock option certificate and purchased treasury shares, the Group's shareholding ratio of WT decreased to 20%, and its capital reserve decreased by $4,843. The Group obtained purchase price allocation report issued by dependent appraisals firm for goodwill which arose from acquiring the Company's equity interests.

Statement of comprehensive income

	WT	
	Three months ended March 31,	
	2023	2022
Revenue	$ 120,103,158	$ 127,943,059
Profit for the period from continuing operations	692,087	2,145,149
Other comprehensive income, net of tax	4,095,454	1,842,554
Total comprehensive income for the period	$ 4,787,541	$ 3,987,703
Dividends received from associates	$ -	$ -

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of March 31, 2023, December 31, 2022 and March 31, 2022, the carrying amount of the Group's individually immaterial associates amounted to $661,397, $664,916 and $644,751, respectively.

	Three months ended March 31,	
	2023	2022
Profit for the period from continuing operations	$ 315	$ 20,810
Other comprehensive (loss) income - net of tax	(3,834)	15,289
Total comprehensive (loss) income	($ 3,519)	$ 36,099

D. The fair value of the Group's material associates with quoted market prices is as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
WT Microelectronics Co., Ltd.	$ 11,972,636	$ 10,821,421	$ 14,044,823

E. There was no impairment on investments accounted for using equity method as of March 31, 2023, December 31, 2022 and March 31, 2022.

F. The Group is the single largest shareholder of WT with a 20% equity interest. Given the participation extent of other shareholders in the shareholders' meeting and record of voting rights for major proposals, which indicate that the Group has no current ability to direct the relevant activities of WT, the Group has no control, but only has significant influence, over the investee.

G. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.49% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.

H. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given

that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.

I. Except for WT which was accounted for based on its financial statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of March 31, 2023 and 2022 and the investment income (loss) for the three months ended March 31, 2023 and 2022 were recognized based on their financial statements which were not reviewed by independent auditors.

(10) Property, plant and equipment

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Total
Cost							
At January 1, 2023	$ 6,920,630	$ 4,149,898	$ 16,774	$ 610,192	$ 842,819	$ 1,713,666	$ 14,253,979
Additions	-	4,430	-	3,176	18,133	9,098	34,837
Disposals	-	-	-	(1,129)	(5,301)	(9,220)	(15,650)
Transfers (Note)	-	-	-	142	-	-	142
Effect due to changes in exchange rates	(2,842)	(2,389)	(40)	(774)	(523)	4,206	(2,362)
At March 31, 2023	$ 6,917,788	$ 4,151,939	$ 16,734	$ 611,607	$ 855,128	$ 1,717,750	$ 14,270,946
Accumulated depreciation and impairment							
At January 1, 2023	$ 1,582	$ 781,386	$ 12,753	$ 431,302	$ 623,578	$ 432,503	$ 2,283,104
Depreciation charge	-	43,370	319	17,323	13,923	41,816	116,751
Disposals	-	-	-	(990)	(3,739)	(6,359)	(11,088)
Effect due to changes in exchange rates	-	(844)	(42)	(781)	(1,440)	(210)	(3,317)
At March 31, 2023	$ 1,582	$ 823,912	$ 13,030	$ 446,854	$ 632,322	$ 467,750	$ 2,385,450
Closing net book amount as at March 31, 2023	$ 6,916,206	$ 3,328,027	$ 3,704	$ 164,753	$ 222,806	$ 1,250,000	$ 11,885,496

Note: Inventories amounting to $142 were transferred to property, plant and equipment.

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
Cost								
At January 1, 2022	$ 6,886,813	$4,015,647	$ 14,997	$ 576,415	$ 748,915	$ 731,604	$ 770,274	$13,744,665
Additions	-	2,838	-	11,693	1,519	40,273	126,353	182,676
Disposals	-	-	-	(1,127)	(217)	(482)	-	(1,826)
Transfers (Note)	-	-	-	2,293	6,923	832,713	(840,529)	1,400
Effect due to changes in exchange rates	(893)	24,867	315	7,682	21,554	40,259	11,332	105,116
At March 31, 2022	$ 6,885,920	$4,043,352	$ 15,312	$ 596,956	$ 778,694	$ 1,644,367	$ 67,430	$14,032,031
Accumulated depreciation and impairment								
At January 1, 2022	$ 1,582	$ 614,642	$ 12,516	$ 372,188	$ 548,644	$ 283,378	$ -	$ 1,832,950
Depreciation charge	-	38,789	186	15,893	14,245	24,144	-	93,257
Disposals	-	-	-	(1,118)	-	-	-	(1,118)
Effect due to changes in exchange rates	-	7,441	304	5,664	15,647	6,753	-	35,809
At March 31, 2022	$ 1,582	$ 660,872	$ 13,006	$ 392,627	$ 578,536	$ 314,275	$ -	$ 1,960,898
Closing net book amount as at March 31, 2022	$ 6,884,338	$3,382,480	$ 2,306	$ 204,329	$ 200,158	$ 1,330,092	$ 67,430	$12,071,133

Note: Inventories amounting to $1,400 were transferred to property, plant and equipment.

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Three months ended March 31,	
	2023	2022
Amount capitalized	$ -	$ 124
Range of the interest rates for capitalization	-	0.94%~0.95%

B. Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2023	$ 3,115,039	$ 116,942	$ 80,665	$ 153,667	$3,466,313
Additions	110,348	4,195	2,148	69	116,760
Disposals	(299,869)	(3,729)	(2,003)	(730)	(306,331)
Effect due to changes in exchange rates	(6,931)	(857)	(90)	611	(7,267)
At March 31, 2023	$ 2,918,587	$ 116,551	$ 80,720	$ 153,617	$3,269,475
Accumulated depreciation					
At January 1, 2023	$ 680,661	$ 47,379	$ 10,809	$ 40,859	$ 779,708
Depreciation charge	99,685	11,144	2,265	6,669	119,763
Disposals	(189,743)	(2,656)	(1,839)	(150)	(194,388)
Effect due to changes in exchange rates	(143)	(255)	(19)	121	(296)
At March 31, 2023	$ 590,460	$ 55,612	$ 11,216	$ 47,499	$ 704,787
Closing net book amount as at March 31, 2023	$ 2,328,127	$ 60,939	$ 69,504	$ 106,118	$2,564,688

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2022	$ 2,087,839	$ 111,396	$ 86,928	$ 160,810	$2,446,973
Additions	184,925	6,889	1,244	244	193,302
Disposals	(90,639)	(4,025)	(6,435)	(13,669)	(114,768)
Effect due to changes in exchange rates	69,347	3,049	250	4,783	77,429
At March 31, 2022	$ 2,251,472	$ 117,309	$ 81,987	$ 152,168	$2,602,936
Accumulated depreciation					
At January 1, 2022	$ 800,888	$ 54,474	$ 26,322	$ 21,000	$ 902,684
Depreciation charge	97,033	12,079	2,524	6,495	118,131
Disposals	(19,219)	(3,971)	(6,434)	(945)	(30,569)
Effect due to changes in exchange rates	25,633	1,338	172	526	27,669
At March 31, 2022	$ 904,335	$ 63,920	$ 22,584	$ 27,076	$1,017,915
Closing net book amount as at March 31, 2022	$ 1,347,137	$ 53,389	$ 59,403	$ 125,092	$1,585,021

C. For the three months ended March 31, 2023 and 2022, the additions to right-of-use assets were $116,760 and $193,302, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended March 31,	
	2023	2022
Items affecting profit or loss		
Interest expense on lease liabilities	$ 16,050	$ 14,776
Expense on short-term lease contracts	3,790	4,018
Expense on leases of low-value assets	3,636	2,492

E. For the three months ended March 31, 2023 and 2022, the Group's total cash outflow for leases were $123,145 and $131,543, respectively.

(12) Investment property

	Land	Buildings and structures	Total
Cost			
At January 1, 2023	$ 609,427	$ 1,448,059	$ 2,057,486
Effect due to changes in exchange rates	-	4,760	4,760
At March 31, 2023	$ 609,427	$ 1,452,819	$ 2,062,246
Accumulated depreciation			
At January 1, 2023	$ -	$ 490,811	$ 490,811
Depreciation charge	-	7,815	7,815
Effect due to changes in exchange rates	-	1,248	1,248
At March 31, 2023	$ -	$ 499,874	$ 499,874
Closing net book amount as at March 31, 2023	$ 609,427	$ 952,945	$ 1,562,372

	Land	Buildings and structures	Total
Cost			
At January 1, 2022	$ 609,427	$ 1,425,918	$ 2,035,345
Effect due to changes in exchange rates	-	33,525	33,525
At March 31, 2022	$ 609,427	$ 1,459,443	$ 2,068,870
Accumulated depreciation			
At January 1, 2022	$ -	$ 455,401	$ 455,401
Depreciation charge	-	7,881	7,881
Effect due to changes in exchange rates	-	8,194	8,194
At March 31, 2022	$ -	$ 471,476	$ 471,476
Closing net book amount as at March 31, 2022	$ 609,427	$ 987,967	$ 1,597,394

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended March 31,	
	2023	2022
Rental revenue from investment property	$ 23,206	$ 16,832
Direct operating expenses arising from the investment property that generated rental income during the period	$ 6,176	$ 5,978

	Three months ended March 31,	
	2023	2022
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 1,850	$ 1,986

B. The fair value of the investment property held by the Group as of March 31, 2023, December 31, 2022 and March 31, 2022 was $3,549,158, $3,354,387 and $3,142,118, respectively. The fair value as of March 31, 2023, December 31, 2022 and March 31, 2022 was based on independent appraisers' valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Discount rate	2.28%~7.5%	2.28%~7.5%	2%~7.5%
Growth rate	0%~5.2%	0%~5%	0%~5%
Gross margin	1.84%~2.59%	1.84%~2.59%	1.87%~2.65%
Capitalization rate	-	-	1.22%

C. There is no impairment loss on investment property.

D. For investment property pledged for guarantee, refer to Note 8.

(13) Intangible assets

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2023	$ 278,474	$ 498,195	$ 5,576,209	$ 26,271	$6,379,149
Acquired separately	-	164,111	-	-	164,111
Disposals	-	(9,069)	(89,729)	-	(98,798)
Effect due to changes in exchange rates	(2,371)	258	(2,169)	-	(4,282)
At March 31, 2023	$ 276,103	$ 653,495	$ 5,484,311	$ 26,271	$6,440,180
Accumulated amortization and impairment					
At January 1, 2023	$ 278,474	$ 398,172	$ 517,423	$ 4,510	$1,198,579
Amortization charge	-	27,248	-	-	27,248
Disposals	-	(4,862)	(89,729)	-	(94,591)
Effect due to changes in exchange rates	(2,371)	232	(1,364)	-	(3,503)
At March 31, 2023	$ 276,103	$ 420,790	$ 426,330	$ 4,510	$1,127,733
Closing net book amount as at March 31, 2023	$ -	$ 232,705	$ 5,057,981	$ 21,761	$5,312,447

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2022	$ 266,560	$ 433,754	$ 5,552,585	$ 59,810	$6,312,709
Acquired separately	-	22,678	-	-	22,678
Effect due to changes in exchange rates	8,617	4,213	7,367	1,145	21,342
At March 31, 2022	$ 275,177	$ 460,645	$ 5,559,952	$ 60,955	$6,356,729
Accumulated amortization and impairment					
At January 1, 2022	$ 266,560	$ 334,594	$ 452,859	$ 38,049	$1,092,062
Amortization charge	-	21,541	-	-	21,541
Effect due to changes in exchange rates	8,617	3,339	2,724	1,145	15,825
At March 31, 2022	$ 275,177	$ 359,474	$ 455,583	$ 39,194	$1,129,428
Closing net book amount as at March 31, 2022	$ -	$ 101,171	$ 5,104,369	$ 21,761	$5,227,301

The details of amortization charge are as follows:

	Three months ended March 31,	
	2023	2022
Selling and marketing expenses	$ 822	$ 1,308
General and administrative expenses	26,426	20,233
	$ 27,248	$ 21,541

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	March 31, 2023	December 31, 2022	March 31, 2022
Yosun subgroup	$ 3,592,011	$ 3,683,601	$ 3,669,815
World Peace subgroup	1,648,017	1,648,325	1,645,854
Others	244,283	244,283	244,283
	5,484,311	5,576,209	5,559,952
Accumulated impairment	(426,330)	(517,423)	(455,583)
	$ 5,057,981	$ 5,058,786	$ 5,104,369

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each cash-generating unit. As of March 31, 2023, December 31, 2022 and March 31, 2022, the adopted pre-tax discount rates were 6.42%~8.29%, 6.42%~7.77% and 3.14%~7.01%, respectively.

C. There is no impairment loss on intangible assets.

(14) Prepayments for investments

	March 31, 2023	December 31, 2022	March 31, 2022
Prepayments for investments	$ -	$ 25,043	$ 51,060

(15) Overdue receivables (shown as 'other non-current assets')

	March 31, 2023	December 31, 2022	March 31, 2022
Overdue receivables	$ 773,751	$ 779,582	$ 738,782
Less: Allowance for doubtful accounts	(766,808)	(771,744)	(732,883)
	$ 6,943	$ 7,838	$ 5,899

Movement analysis of financial assets that were impaired is as follows:

	Individual provision	
	2023	2022
At January 1	$ 771,744	$ 751,720
Provision for (reversal of) impairment	717	(31,541)
Write-off of bad debts	(1,634)	(25,981)
Transferred from accounts receivable	1,634	16,952
Effect due to changes in exchange rates	(5,653)	21,733
At March 31	$ 766,808	$ 732,883

(16) Short-term borrowings

Type of borrowings	March 31, 2023	December 31, 2022	March 31, 2022
Loans for overseas purchases	$ 15,897,248	$ 18,125,975	$ 29,847,116
Short-term loans	53,439,148	62,393,016	63,394,176
	$ 69,336,396	$ 80,518,991	$ 93,241,292
Annual interest rates	1.55%~9.75%	0.95%~8.9%	0.58%~6.4%

For information on pledged assets, refer to Note 8.

(17) Short-term notes and bills payable

	March 31, 2023	December 31, 2022	March 31, 2022
Commercial papers payable	$ 5,470,000	$ 5,350,000	$ 7,270,000
Less: Unamortized discount	(5,077)	(7,741)	(5,501)
	$ 5,464,923	$ 5,342,259	$ 7,264,499
Annual interest rates	1%~2.4%	1%~2.39%	0.33%~1.17%

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(18) Long-term borrowings

Type of borrowings	Borrowing period / repayment term	March 31, 2023	December 31, 2022	March 31, 2022
Secured bank borrowings (Notes 1, 5 and 14)	2020.03.31~ 2041.08.26	$ 6,278,710	$ 6,280,465	$ 6,232,000
Unsecured bank borrowings (Notes 2~4, 6~10, 12 and 13)	2019.07.10~ 2026.12.30	17,668,184	22,978,493	19,956,387
Commercial paper payable (Notes 7~10 and 12)	2020.06.24~ 2025.02.18	14,490,000	15,250,000	14,140,000
		38,436,894	44,508,958	40,328,387
Less: Discount on long-term borrowings		(26,269)	(42,813)	(44,469)
Current portion of long-term borrowings (shown as 'other current liabilities')		(9,184,007)	(10,934,042)	(119,238)
		$ 29,226,618	$ 33,532,103	$ 40,164,680
Interest rate range		1.31%~6.35%	1.17%~5.95%	0.48%~2.88%

For information on pledged assets, refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a grace period of three years. The principal is payable in equal monthly installments starting from April 2023.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, and from March 31, 2022 onwards, the interest rate shall be the index rate plus 0.45%.

Note 2: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.

Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024.

Note 4: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from the borrowing day. The principal is payable in equal monthly installments starting from October 2020.

Note 5: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Taoyuan plants with a grace period of three years. The principal is payable in equal monthly installments starting from September 2024.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to August 26, 2023, and from August 26, 2023 onwards, the interest rate shall be the index rate plus 0.45%.

Note 6: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in July 2025. The fixed interest rate is 1.99% from the borrowing day to July 12, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from July 12, 2024.

Note 7: Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., had entered into a syndicated credit agreement with Chang Hwa Bank, First Commercial Bank and Mega International Commercial Bank and other financial institutions on January 18, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers with the maximum maturity period of 6 months for each drawdown and issuance during the contract term. Therefore, the above borrowings were classified as long-term borrowings. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The total drawdown facility must be less than USD150 million.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 300 thousand or shall be all the remaining undrawn facility, but not applicable to the amount approved by the lead bank. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.

ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of $3,000,000 at 30, 60, 90 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term. Each issuance is limited to a maximum of two different maturities.

(c) Repayment:

i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown. If the amount of drawdown is the same, the borrower, lead bank and each credit bank would not make an additional procedure for the remittance and loan. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.

ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. If the amount of issuance is the same, the issuer and the underwriting institution would not make an additional procedure for the remittance and loan. However, the guarantees advanced by the credit bank and other payables must be repaid in full by the issuer at the end of the contract term.

(d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should not be less than $3,000,000. If the covenants are not met, one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

i. Terminate any, part of or all the borrower’s applications to draw down all or part of credit facilities.

ii. Cancel all or part of the undrawn facility under this agreement.

iii. Declare that any, part of or all the borrower's outstanding principal, interest, expenses and other payables under this agreement are, in whole or in part, expired immediately.

iv. The lead bank has the right to request the issuer to immediately deposit an amount in NTD, based on the balance of commercial papers with undischarged guaranteed obligations, as ready-to-use funds into the account designated by the lead bank, in case the holder of commercial paper requests to fulfill the guarantee obligations. Any remaining balance after deducting all the debts and expenses that the issuer should bear will be refunded without interest; or the issuer shall, by any other ways, make the holder of issued commercial paper agree to change the guarantor of the commercial papers and discharge the guarantee responsibility of each credit bank. If the issuer fails to comply with the aforementioned requirements, it shall immediately repay all the guarantees paid by each credit bank and pay delayed interest, penalty and related expenses in accordance with the agreement.

v. Request for payment using the commercial papers.

vi. Exercise its rights such as the right to the pledge or contract transfer.

vii. Exercise other rights of the lead bank and each credit bank conferred by the law, this contract or its related contract documents.

viii. Other handling approaches approved in writing by a majority of the credit bank syndicate.

Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., met all the financial commitments stated in the contract.

Note 8: Silicon Application Corporation had entered into a syndicated borrowing agreement with Chang Hwa Commercial Bank and other financial institutions on June 9, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 260%, time interest earned

ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 9: Silicon Application Corporation had entered into a syndicated borrowing agreement with Taiwan Cooperative Bank and other financial institutions on January 14, 2022. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $3,600,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 10: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility of $10,000,000 and the facility of WPI International (Hong Kong) Limited of US$200 million shall be maintained at 40%, and the loan can be re-utilized based on the credit term in the contract.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.

ii. The facility of commercial papers is $7,500,000. Each drawdown amount must not be less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the

credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

i. Rescind part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 11: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with DBS Bank on July 24, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than USD 100 million.

(c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Chang Hwa Bank and Taipei Fubon Bank on September 9, 2021. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is $14,000,000 and the facility of WPI International (Hong Kong) Limited is US$240 million. The loan can be re-utilized based on the credit term in the contract.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.

ii. The facility of commercial papers is $8,400,000. Each drawdown amount must not be less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

i. Repayment: For each drawdown, the maturity date is the time when the borrowing is due, the principal must be repaid in full on the maturity date. If one of any maturity dates is not a bank working day, the maturity date will be delayed to the next bank working day, however, if the next bank working day will fall in the following month, the maturity date will be shifted to the earlier bank working day. However, the last maturity date can not exceed the credit term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date or other shorter term agreed by the lead bank. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same, the syndicate of banks would not make an additional procedure of remittance and loan and uses the loan contract as proof of receipt. The re-utilization amount shall be repaid according to the contract.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value. However, the commercial papers can be re-utilized at the maturity date and used to directly repay the commercial papers which are due.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

i. Terminate part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract to the lead bank, related credit obligations of the syndicated banks based on the contract shall be immediately terminated;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

v. To the extent permitted by law, lead bank can exercise its rights based on law and contract according to the contract, security documents and related documents. The lead bank can exercise the right without any prompt, notice, summon exhortation, protest of bill or performing other legal requirements.

WPI met all the financial commitments stated in the contract.

Note 13: On July 10, 2019, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 3 billion until June 15, 2022. The principal is payable in 10 quarterly installments of KRW 300 million each starting from March 15, 2020. The interest is payable quarterly. WPG Korea Co., Ltd. have settled all payments on June 15, 2022.

Note 14: On June 29, 2022, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2024. The interest is payable quarterly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to $30,469.

(19) Other current liabilities

	March 31, 2023	December 31, 2022	March 31, 2022
Long-term borrowings-current portion	$ 9,184,007	$ 10,934,042	$ 119,238
Refund liabilities	3,372,631	3,502,479	3,415,792
Contract liabilities	201,009	177,637	215,275
Others	514,746	573,423	586,922
	$ 13,272,393	$ 15,187,581	$ 4,337,227

A. Refund liabilities were generated from sales discounts which is shown as 'other current liabilities'.

B. Contract liabilities were generated from advance sales receipts which is shown as 'other current liabilities'.

(20) Pensions

A. Defined benefit plans

(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the "Regulations on pensions of managers", covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

(b) For the aforementioned pension plan, the Group recognized pension costs of $3,931 and $3,120 for the three months ended March 31, 2023 and 2022, respectively.

(c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2023 are $7,516.

B. Defined contribution plans

(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.

(c) The pension costs of the Group under the defined contribution pension plans for the three months ended March 31, 2023 and 2022 were $114,429 and $100,372, respectively.

(21) Share capital

A. The Company's authorized capital was $25,000,000, of which certain shares can be issued as preference shares. The above authorized capital includes $500,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of March 31, 2023, the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding (in thousands of shares) for the three months ended March 31, 2023 and 2022 are as follows:

	2023	2022
At January 1 and March 31	1,679,057	1,679,057

C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of $50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company's working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

(a) Expiration date: The Company's Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at

the actual issue price.

(b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages "TAIFXIRS" and "COSMOS3" at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

(c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside or reverse as special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

(d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.

(e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.

(f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.

(g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.

(h) The preemptive rights for stockholders of Class A preferred stocks are the same as that common stocks when the Company increases its capital by issuing new shares.

D. On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuance price is tentatively set at NT$50 per share, and the expected total issuance amounted to $5,000,000. The capital increase was approved by the FSC on October 21, 2020. However, in consideration of preference shares' capital market and the Company's overall maximum benefits, the Board of Directors of WPG Holdings Limited resolved to revoke and cancel the proposed capital increase of series B preference shares on March 30, 2021. The cancellation was approved by the FSC on April 6, 2021.

(22) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital reserve - stock options are as follows:

	2023					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 14,619	$ 1,192,197	$ 28,633,916
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	(4,843)	(4,843)
March 31	$19,387,285	$ 7,994,638	$ 45,177	$ 14,619	$ 1,187,354	$ 28,629,073

	2022					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 13,856	$ 1,283,542	$ 28,724,498
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	(15,113)	(15,113)
March 31	$19,387,285	$ 7,994,638	$ 45,177	$ 13,856	$ 1,268,429	$ 28,709,385

(23) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be

used to set aside as legal reserve, and set aside as special reserve in accordance with Article 41 of Securities and Exchange Act. The remainder, if any, to be appropriated shall be proposed by the Board of Directors. If cash dividends are distributed, they shall account for at least 20% of the total dividends distributed.

Employees of the Company's subsidiaries are entitled to receive the distribution of earnings. The terms shall be defined by the Board of Directors.

B. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

D. The appropriations of 2022 earnings had been proposed by the Board of Directors on March 28, 2023, and the appropriations of 2021 earnings had been resolved at the shareholders' meeting on May 26, 2022. Details are summarized below:

	Years ended December 31,			
	2022		2021	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	$ 1,057,538	$ -	$ 1,175,263	$ -
(Reversal of) provision for special reserve	(6,448,219)	-	1,093,311	-
Cash dividends	6,464,369	3.85	5,876,699	3.50
Cash dividends of preference stock	400,000	2.00	400,000	2.00
	$ 1,473,688		$ 8,545,273	

The above appropriations of 2021 earnings resolved by shareholders are the same with the amounts resolved by the Board of Directors.

E. As of May 11, 2023, the Board of Directors has not proposed and the stockholders have not resolved the distribution of earnings for 2022.

F. For the information relating to employees' compensation and directors' remuneration, refer to Note 6(31).

(24) Other equity items

	2023		
	Investments at fair value through other comprehensive income	Currency translation	Total
At January 1	($ 46,997)	($ 3,430,888)	($ 3,477,885)
Revaluation-gross	153,933	-	153,933
Revaluation-associates	931,615	-	931,615
Revalution transferred to retained earnings - associates	(2,297)	-	(2,297)
Cumulative translation differences:			
- Group	-	(923,162)	(923,162)
- Tax on Group	-	5,494	5,494
- Associates	-	(113,731)	(113,731)
At March 31	$ 1,036,254	($ 4,462,287)	($ 3,426,033)

	2022		
	Investments at fair value through other comprehensive income	Currency translation	Total
At January 1	$ 3,459,437	($ 13,385,541)	($ 9,926,104)
Revaluation-gross	(93,850)	-	(93,850)
Revaluation-associates	127,109	-	127,109
Revalution transferred to retained earnings - associates	(8,340)	-	(8,340)
Cumulative translation differences:			
- Group	-	3,080,542	3,080,542
- Tax on Group	-	(4,021)	(4,021)
- Associates	-	294,876	294,876
At March 31	$ 3,484,356	($ 10,014,144)	($ 6,529,788)

(25) Operating revenue

	Three months ended March 31,	
	2022	2021
Revenue from contracts with customers	$ 144,753,604	$ 209,865,234

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	Three months ended March 31,	
	2023	2022
Core components	$ 56,866,579	$ 69,991,939
Analog IC and mixed signal components	14,047,106	19,528,878
Discrete IC, logic IC	19,765,142	26,476,023
Memory	31,678,339	61,781,892
Optical components	12,304,853	18,319,786
Passive connector and magnetic components	6,650,163	9,727,076
Others	3,441,422	4,039,640
	$ 144,753,604	$ 209,865,234

(26) Interest income

	Three months ended March 31,	
	2023	2022
Interest income from bank deposits	$ 41,417	$ 5,931
Interest income from financial assets measured at amortized cost	23,504	2,208
	$ 64,921	$ 8,139

(27) Other income

	Three months ended March 31,	
	2023	2022
Rental revenue	$ 25,515	$ 19,039
Dividend income	64,008	60
Other income - other	57,207	28,062
	$ 146,730	$ 47,161

(28) Other gains and losses

	Three months ended March 31,	
	2023	2022
Loss on disposal of property, plant and equipment	($ 4,282)	($ 27)
Gain (loss) on disposal of investments	755	(953)
Currency exchange gain	114,926	108,660
Gain (loss) on financial assets and liabilities at fair value through profit or loss	53,110	(67,688)
Gain arising from lease modifications	1,777	9,419
Depreciation on investment property	(7,815)	(7,881)
Other losses	(8,720)	(4,562)
	$ 149,751	$ 36,968

(29) Finance costs

	Three months ended March 31,	
	2023	2022
Interest expense:		
Bank borrowings	$ 1,427,980	$ 468,789
Less: Capitalization of qualifying assets	-	(124)
Lease liabilities	16,050	14,776
Others	130,109	158,249
	$ 1,574,139	$ 641,690

(30) Additional information of expenses by nature

	Three months ended March 31,	
	2023	2022
Employee benefit expense	$ 2,146,478	$ 2,672,246
Depreciation charges		
Depreciation on property, plant and equipment	$ 116,751	$ 93,257
Depreciation on investment property	7,815	7,881
Depreciation on right-of-use assets	119,763	118,131
	$ 244,329	$ 219,269
Amortization charges on intangible assets	$ 27,248	$ 21,541

(31) Employee benefit expense

	Three months ended March 31,	
	2023	2022
Wages and salaries	$ 1,813,262	$ 2,370,309
Directors' remuneration	13,250	12,006
Labor and health insurance fees	112,730	104,493
Pension costs	118,360	103,492
Other personnel expenses	88,876	81,946
	$ 2,146,478	$ 2,672,246

A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be between 0.01%~5% for employees' compensation and shall not be higher than 3% for directors' remuneration.

B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the three months ended March 31, 2023 and 2022.

C. For the three months ended March 31, 2023 and 2022, employees' compensation was accrued at $19,950 and $19,487, respectively; while directors' remuneration was accrued at $13,250 and $13,250, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued

based on the profit of current year distributable for the three months ended March 31, 2023, and the percentage as prescribed by the Company's Articles of Incorporation.

For 2022, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on March 28, 2023 amounted to $48,110 and $52,000, respectively, and the employees' compensation and directors' remuneration recognized in the 2022 financial statements amounted to $77,100 and $53,000, respectively. The difference of $28,990 and $1,000 between the amounts resolved by the Board of Directors and the amounts recognized in the 2022 financial statements, mainly resulting from the decrease in employees' compensation and directors' remuneration, had been adjusted in profit or loss in the first quarter of 2023. The employees' compensation was distributed in the form of cash.

D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31,	
	2023	2022
Current tax		
Current tax on profits for the period	$ 141,444	$ 621,816
Prior year income tax over estimation	(1,783)	(145)
Total current tax	139,661	621,671
Deferred tax		
Origination and reversal of temporary differences	30,951	65,409
Income tax expense	$ 170,612	$ 687,080

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	Three months ended March 31,	
	2023	2022
Currency translation differences	($ 5,494)	$ 4,021
Remeasurement of defined benefit obligations	9	-
	($ 5,485)	$ 4,021

B. As of May 11, 2023, the Company's income tax returns through 2017 have been assessed and approved by the Tax Authority.

(33) Earnings per share

	Three months ended March 31, 2023		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 684,870	1,679,057	$ 0.41
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 684,870	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,352	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 684,870	1,680,409	$ 0.41

	Three months ended March 31, 2022		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 3,444,052	1,679,057	$ 2.05
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 3,444,052	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,562	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 3,444,052	1,680,619	$ 2.05

(34) Supplemental cash flow information

Partial payment of cash from investing activities

	Three months ended March 31,	
	2023	2022
Acquisition of property, plant and equipment, investment property and intangible assets	$ 198,948	$ 205,354
Add: Accounts payable at the beginning of the period	18,312	46,632
Prepayments for business facilities at the end of the period	6,257	35,500
Less: Accounts payable at the end of period	(124,105)	(54,342)
Prepayments for business facilities at the beginning of the period	(4,846)	(1,627)
Cash paid during the period	$ 94,566	$ 231,517

(35) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2023	$80,518,991	$5,342,259	$44,466,145	$2,686,829	$133,014,224
Changes in cash flow from financing activities	(11,182,595)	122,664	(6,055,520)	(99,669)	(17,215,120)
Others	-	-	-	(4,280)	(4,280)
At March 31, 2023	$69,336,396	$5,464,923	$38,410,625	$2,582,880	$115,794,824

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2022	$82,334,562	$7,444,815	$31,597,338	$1,498,928	$122,875,643
Changes in cash flow from financing activities	10,906,730	(180,316)	8,686,580	(110,257)	19,302,737
Others	-	-	-	159,985	159,985
At March 31, 2022	$93,241,292	$7,264,499	$40,283,918	$1,548,656	$142,338,365

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Chain Power Technology Corp.	Investee accounted for using equity method

Names of related parties	Relationship with the Group
Supply Consultants Limited	〃
VITEC WPG Limited	〃
Gain Tune Logistics (Shanghai) Co., Ltd.	〃
WT Microelectronics Co., Ltd.	〃
Suzhou Xinning Logistics Co., Ltd.	〃
Suzhou Xinning Bonded Warehouse Co., Ltd.	〃
Kunmao (Shanghai) Enterprise Development Co., Ltd.	Other related party
Autosys (TW) Co., Ltd.	Subsidiary of investee accounted for using equity method
Maxtek Technology Co., Ltd.	〃
Morrihan International Corp.	〃
WT Microelectronics (Hong Kong) Limited	〃
NuVision Technology, Inc.	〃
Excelpoint Systems (H.K.) Limited	〃
WT Technology Korea Co., Ltd.	〃
WPG P.T. Electrindo Jaya	Stockholder of the Group's subsidiary accounted for using equity method
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group
Taiwan Industrial Holding Association	The chairman of the association and chairman of the Group are the same

(3) Significant transactions and balances with related parties

A. Operating revenues

	Three months ended March 31,	
	2023	2022
Sales of goods		
Others	$ 145,273	$ 198,691
Associates	370,444	361,313
	$ 515,717	$ 560,004

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	Three months ended March 31,	
	2023	2022
Purchases of goods		
Associates	$ 645,579	$ 530,834

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	March 31, 2023	December 31, 2022	March 31, 2022
Accounts receivable			
Others	$ 291	$ 5,105	$ 9,581
Associates	179,173	196,986	188,734
	$ 179,464	$ 202,091	$ 198,315

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	March 31, 2023	December 31, 2022	March 31, 2022
Other receivables			
Others	$ -	$ -	$ 438
Associates	42,232	42,788	2,704
	$ 42,232	$ 42,788	$ 3,142

Other receivables from associates refer to payments on behalf of others and purchases paid on behalf of others, etc.

E. Payables to related parties

	March 31, 2023	December 31, 2022	March 31, 2022
Accounts payable			
Associates	$ 291,803	$ 159,704	$ 216,608

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

F. Endorsements and guarantees provided to related parties

	March 31, 2023	December 31, 2022	March 31, 2022
Associates			
VITEC WPG Limited	$ 68,512	$ 69,097	$ 64,406

G. Others-donation

	Three months ended March 31,	
	2023	2022
Other related parties		
WPG Holding Education Foundation	$ 1,800	$ 1,800
Taiwan Industrial Holding Association	2,500	2,500
	$ 4,300	$ 4,300

(4) Key management compensation

	Three months ended March 31,	
	2023	2022
Salaries and other short-term employee benefits	$ 125,335	$ 82,022
Post-employment benefits	1,182	1,116
	$ 126,517	$ 83,138

8. PLEDGED ASSETS

Pledged assets (Note 1)	March 31, 2023	December 31, 2022	March 31, 2022	Purpose of Collateral
Financial assets at amortized cost				
-Time deposits	$ 49,793	$ 45,926	$ 41,967	Security for purchases and time deposit for performance bond etc.
-Pledged time deposits	2,938	2,672	-	Performance guarantee
Financial assets at fair value though profit or loss - non-current (Note 2)	-	-	4,414	Security for purchases
Property, plant and equipment (including investment property)				
-Land	5,115,948	5,115,948	5,115,948	Long-term and short-term borrowings guarantee and security for purchases
-Buildings and structures	2,414,784	2,446,465	2,422,407	〃
	$ 7,583,463	$ 7,611,011	$ 7,584,736	

Note 1: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of March 31, 2023, December 31, 2022 and March 31, 2022.

Note 2: As of March 31, 2022, the subsidiary - Silicon Application Corporation held 566 thousand shares of Kingmax Semiconductor Inc., which have been pledged for purchases; March 31, 2023 and December 31, 2022, None.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Note 6(6), other commitments were as follows:

(1) Contingencies

None.

(2) Commitments

A. The Group's letters of credit issued but not negotiated are as follows:

March 31, 2023		December 31, 2022		March 31, 2022	
$	1,285,000	$	1,285,000	$	1,308,619
USD	104,449,000	USD	123,302,000	USD	139,808,000

B. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Property, plant and equipment	$ -	$ -	$ 19,939

C. As of March 31, 2023, the remaining payments for the contract of non-fixed car park the Group entered into amounted to $62,250.

D. As of March 31, 2023, the unpaid payables arising from the service contracts signed for computer facilities, internet and information security maintenance amounted to $57,960.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital risk management

There was no significant change in the reporting period. Refer to Note 12 in the consolidated financial statements for the year ended December 31, 2022.

(2) Financial instruments

A. Financial instruments by category

	March 31, 2023	December 31, 2022	March 31, 2022
Financial assets			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 1,768,776	$ 1,730,492	$ 1,879,422
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	$ 3,520,059	$ 3,341,083	$ 4,090,216

	March 31, 2023	December 31, 2022	March 31, 2022
Financial assets at amortized cost			
Cash and cash equivalents	$ 14,301,223	$ 16,597,342	$ 14,880,806
Financial assets at amortized cost	1,859,766	1,874,813	1,709,984
Notes receivable	1,980,134	2,427,415	2,149,947
Accounts receivable (including related parties)	99,034,422	118,239,940	148,153,873
Other receivables (including related parties)	17,620,608	20,009,977	9,488,774
Guarantee deposits paid	286,179	288,045	282,384
Other financial assets	1,137,691	1,640,624	906,156
	$ 136,220,023	$ 161,078,156	$ 177,571,924
Financial liabilities			
Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	$ 8,860	$ 4,148	$ 4,717
Financial liabilities at amortized cost			
Short-term borrowings	$ 69,336,396	1$ 80,518,991	$ 93,241,292
Short-term notes and bills payable	5,464,923	5,342,259	7,264,499
Notes payable	34,533	15,456	61,609
Accounts payable (including related parties)	68,701,105	81,337,139	84,893,649
Other payables	9,856,153	12,961,435	10,757,192
Long-term borrowings (including current portion)	38,410,625	44,466,145	40,283,918
Guarantee deposits received	189,742	145,123	160,643
	$ 191,993,477	$ 224,786,548	$ 236,662,802
Lease liabilities	$ 2,582,880	$ 2,686,829	$ 1,548,656

B. Risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk,

credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.

iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2023		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 766,393	30.45	$ 23,336,671
USD：RMB	23,206	6.87	706,608
USD：KRW	31,762	1,303.80	967,160
USD：JPY	3,705	133.09	112,812
HKD：USD	53,169	0.13	206,243
RMB：TWD	61,387	4.43	272,005
RMB：USD	448,600	0.15	1,987,747
Non-monetary items			
RMB：USD	34,284	0.15	151,912
Financial liabilities			
Monetary items			
USD：TWD	794,682	30.45	24,198,056
USD：RMB	26,620	6.87	810,571
USD：KRW	22,372	1,303.80	681,230
USD：INR	18,628	82.11	567,220
HKD：USD	31,379	0.13	121,719
RMB：TWD	61,107	4.43	270,765
RMB：USD	173,775	0.15	769,995

	December 31, 2022		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 787,750	30.71	$ 24,191,791
USD：RMB	24,547	6.97	753,830
USD：KRW	32,422	1,267.30	995,668
USD：JPY	4,566	132.14	140,230
HKD：USD	53,895	0.13	212,238
RMB：TWD	60,553	4.41	266,917
RMB：USD	525,128	0.14	2,314,766

	December 31, 2022		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
Non-monetary items			
RMB：USD	35,147	0.14	154,930
Financial liabilities			
Monetary items			
USD：TWD	781,311	30.71	23,994,067
USD：RMB	44,734	6.97	1,373,772
USD：KRW	23,683	1,267.30	727,318
USD：INR	11,672	82.75	358,453
HKD：USD	34,320	0.13	135,152
RMB：TWD	60,392	4.41	266,209
RMB：USD	167,901	0.14	740,107
EUR：USD	3,093	1.07	101,189

	March 31, 2022		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 1,034,309	28.63	$ 29,607,107
USD：RMB	20,480	6.35	586,234
USD：JPY	10,268	121.65	293,925
HKD：USD	59,389	0.13	217,125
RMB：USD	567,684	0.16	2,557,983
EUR：USD	3,229	1.12	103,073
Non-monetary items			
RMB：USD	33,008	0.16	148,736
Financial liabilities			
Monetary items			
USD：TWD	996,565	28.63	28,526,666
USD：RMB	93,590	6.35	2,679,017
USD：KRW	41,638	1,210.80	1,191,878
USD：JPY	8,486	121.65	242,901
USD：INR	13,141	75.72	376,163
RMB：USD	591,945	0.16	2,667,304

v. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2023 and 2022 amounted to $114,926 and $108,660, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	Three months ended March 31, 2023		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 233,367	$ -
USD：RMB	1%	7,066	-
USD：KRW	1%	9,672	-
USD：JPY	1%	1,128	-
HKD：USD	1%	2,062	-
RMB：TWD	1%	2,720	-
RMB：USD	1%	19,877	-
Financial liabilities			
Monetary items			
USD：TWD	1%	241,981	-
USD：RMB	1%	8,106	-
USD：KRW	1%	6,812	-
USD：INR	1%	5,672	-
HKD：USD	1%	1,217	-
RMB：TWD	1%	2,708	-
RMB：USD	1%	7,700	-

	Three months ended March 31, 2022		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 296,071	$ -
USD：RMB	1%	5,862	-
USD：JPY	1%	2,939	-
HKD：USD	1%	2,171	-
RMB：USD	1%	25,580	-
EUR：USD	1%	1,031	-

	Three months ended March 31, 2022		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
Financial liabilities			
Monetary items			
USD：TWD	1%	285,267	-
USD：RMB	1%	26,790	-
USD：KRW	1%	11,919	-
USD：JPY	1%	2,429	-
USD：INR	1%	3,762	-
RMB：USD	1%	26,673	-

Price risk

i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2023 and 2022 would have increased/decreased by $17,610 and $18,767, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $35,201 and $40,902, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the three months ended March 31, 2023 and 2022, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and US dollars.

ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the three months ended March 31, 2023 and 2022 would have decreased by $86,635 and $73,510, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.

ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.

iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

iv. The default occurs when the contract payments are past due more than five months.

v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.

vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On March 31, 2023, December 31, 2022 and March 31, 2022, the provision matrix and loss rate methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
March 31, 2023							
Expected loss rate	0%~3.19%	0%~33.33%	1.69%~91.67%	4.81%~100%	37.58~100%	100%	
Total book value	$ 56,030,916	$ 4,486,275	$ 203,526	$ 114,104	$ 82,149	$ 568,414	$ 61,485,384
Loss allowance	$ 78,460	$ 103,495	$ 27,715	$ 36,676	$ 35,805	$ 565,104	$ 847,255

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
December 31, 2022							
Expected loss rate	0%~3.3%	0%~83.33%	1.2%~100%	4.68%~100%	40.9%~100%	100%	
Total book value	$ 63,302,121	$ 3,777,615	$ 372,890	$ 103,778	$ 38,770	$ 421,991	$ 68,017,165
Loss allowance	$ 66,103	$ 61,780	$ 48,654	$ 31,581	$ 15,286	$ 420,026	$ 643,430

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
March 31, 2022							
Expected loss rate	0%~3.69%	0.03%~50%	1.53%~100%	17.49%~100%	40.9%~100%	100%	
Total book value	$ 76,527,898	$ 2,617,405	$ 353,192	$ 124,805	$ 39,111	$ 419,080	$ 80,081,491
Loss allowance	$ 58,670	$ 37,040	$ 66,183	$ 55,550	$ 18,879	$ 409,403	$ 645,725

(ii) Individually impaired and provisioned allowance for loss

	March 31, 2023	December 31, 2022	March 31, 2022
Total book value	$ 5,549	$ 5,549	$ 6,549
Loss allowance	$ -	$ -	$ -

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	March 31, 2023	December 31, 2022	March 31, 2022
Expected loss rate	0%	0%	0%
Total book value	$ 38,211,280	$ 50,658,565	$ 68,513,243
Loss allowance	$ -	$ -	$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2023				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ -	$ -	$ 643,430	$ 643,430	$ 643,430
Provision for impairment	2	-	209,506	209,506	209,508
Write-offs during the period	-	-	24	24	24
Effect of foreign exchange	-	-	(4,071)	(4,071)	(4,071)
Transfers into overdue receivables	-	-	(1,634)	(1,634)	(1,634)
At March 31	$ 2	$ -	$ 847,255	$ 847,255	$ 847,257

	2022				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 4	$ 51,946	$ 619,978	$ 671,924	$ 671,928
Provision (reversal of) for impairment	(4)	(35,391)	8,420	(26,971)	(26,975)
Write-offs during the period	-	-	(2,013)	(2,013)	(2,013)
Effect of foreign exchange	-	397	19,340	19,737	19,737
Transfers into overdue receivables	-	(16,952)	-	(16,952)	(16,952)
At March 31	$ -	$ -	$ 645,725	$ 645,725	$ 645,725

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.

ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

March 31, 2023	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 69,916,533	$ -	$ -	$ -
Short-term notes and bills payable	5,470,000	-	-	-
Financial liabilities measured at fair value through profit or loss	8,860	-	-	-
Notes payable	34,533	-	-	-
Accounts payable	68,409,302	-	-	-
Accounts payable - related parties	291,803	-	-	-
Other payables	9,856,153	-	-	-
Lease liabilities	415,242	348,986	663,735	1,642,045
Long-term borrowings (including current portion)	9,947,636	22,424,961	2,752,313	5,509,868

Non-derivative financial liabilities:

December 31, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 80,879,673	$ -	$ -	$ -
Short-term notes and bills payable	5,350,000	-	-	-
Financial liabilities measured at fair value through profit or loss	4,148	-	-	-
Notes payable	15,456	-	-	-
Accounts payable	81,177,435	-	-	-
Accounts payable - related parties	159,704	-	-	-
Other payables	12,961,435	-	-	-
Lease liabilities	444,127	348,767	688,148	1,683,828
Long-term borrowings (including current portion)	11,967,186	16,855,520	12,784,508	5,569,609

Non-derivative financial liabilities:

March 31, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 93,470,383	$ -	$ -	$ -
Short-term notes and bills payable	7,270,000	-	-	-
Financial liabilities measured at fair value through profit or loss	4,717	-	-	-
Notes payable	61,609	-	-	-
Accounts payable	84,677,041	-	-	-
Accounts payable - related parties	216,608	-	-	-
Other payables	10,757,192	-	-	-
Lease liabilities	358,878	260,270	322,503	1,062,655
Long-term borrowings (including current portion)	559,821	9,952,134	26,119,053	5,473,178

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can

normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (including current and non-current), long-term borrowings-current portion, long-term borrowings and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

March 31, 2023	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 7,737	$ -	$ 7,737
Equity securities	436,652	-	1,324,387	1,761,039
Financial assets at fair value through other comprehensive income				
Equity securities	3,275,989	-	244,070	3,520,059
	$3,712,641	$ 7,737	$1,568,457	$5,288,835
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 8,860	$ -	$ 8,860

December 31, 2022	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 4,652	$ -	$ 4,652
Equity securities	382,582	-	1,343,258	1,725,840
Financial assets at fair value through other comprehensive income				
Equity securities	3,121,989	-	219,094	3,341,083
	$3,504,571	$ 4,652	$1,562,352	$5,071,575
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 4,148	$ -	$ 4,148

March 31, 2022	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 2,742	$ -	$ 2,742
Equity securities	487,859	-	1,388,821	1,876,680
Financial assets at fair value through other comprehensive income				
Equity securities	4,024,210	-	66,006	4,090,216
	$4,512,069	$ 2,742	$1,454,827	$5,969,638
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 4,717	$ -	$ 4,717

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.

iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the three months ended March 31, 2023 and 2022:

	2023	2022
At January 1	$ 1,562,352	$ 1,432,739
Additions	25,043	-
Capital reduction	(747)	(21,333)
Disposal	(31,430)	-
Gains on valuation	9,135	16,421
Effect of foreign exchange	4,103	27,000
At March 31	$ 1,568,456	$ 1,454,827

F. For the three months ended March 31, 2023 and 2022, there was no transfer into or out from Level 3.

G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,534,257	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

	Fair value at December 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,528,152	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

	Fair value at March 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,420,627	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

			March 31, 2023			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 13,244	($ 13,244)	$ 2,441	($ 2,441)

			December 31, 2022			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 13,433	($ 13,433)	$ 2,191	($ 2,191)

			March 31, 2022			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 13,888	($ 13,888)	$ 660	($ 660)

13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

A. Loans to others: Refer to table 1.

B. Provision of endorsements and guarantees to others: Refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.

D. Aggregate purchases or sales of the same securities reaching $300 million or 20% of paid-in capital or more: None.

E. Acquisition of real estate reaching $300 million or 20% of paid-in capital or more: None.

F. Disposal of real estate reaching $300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Refer to table 4.

H. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Refer to table 5.

I. Derivative financial instruments undertaken during the reporting period: Refer to Notes 6(2)B. and 12(3).

J. Significant inter-company transactions during the reporting period: Refer to table 6.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 7.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the three months ended March 31, 2023 is provided in Note (1)J.

(4) Major shareholders information

Major shareholders information: Refer to table 9.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

(2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

(3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months ended March 31, 2023 and 2022 is as follows:

Three months ended March 31, 2023:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	$ 67,097,387	$ 15,797,238	$ 18,590,221	$ 22,814,532	$ 4,169,276	$ 16,284,950	$ -	$ 144,753,604
Revenue from internal customers	3,141,072	1,291,946	433,350	1,394,355	929,260	5,145,536	(12,335,519)	-
Total revenue	$ 70,238,459	$ 17,089,184	$ 19,023,571	$ 24,208,887	$ 5,098,536	$ 21,430,486	($ 12,335,519)	$ 144,753,604
Segment profit	$ 1,129,122	$ 288,827	$ 414,961	$ 548,393	$ 126,961	($ 84,434)	$ 801,941	$ 3,225,771
Net income	($ 31,509)	$ 41,887	$ 205,897	$ 171,858	$ 40,141	($ 197,113)	$ 464,448	$ 695,609

Three months ended March 31, 2022:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 106,601,856	$ 22,264,211	$ 25,826,245	$ 30,754,332	$ 4,237,002	$ 20,181,588	$ -	$ 209,865,234
Revenue from internal customers	4,050,951	1,553,409	480,921	2,067,159	693,851	4,049,190	(12,895,481)	-
Total revenue	$ 110,652,807	$ 23,817,620	$ 26,307,166	$ 32,821,491	$ 4,930,853	$ 24,230,778	($ 12,895,481)	$ 209,865,234
Segment profit	$ 2,257,588	$ 534,643	$ 724,803	$ 673,194	$ 204,202	$ 294,421	$ 728,584	$ 5,417,435
Net income	$ 1,376,000	$ 325,387	$ 398,508	$ 453,546	$ 108,603	$ 410,958	$ 412,524	$ 3,485,526

WPG Holdings Limited and Subsidiaries
Loans to others
Three months ended March 31, 2023

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2023	Balance at March 31, 2023	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	$ 53,779	$ 51,381	51,381	4.60	2	$ -	Operations	$ -	None	$ -	$ 73,243	$ 73,243	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	60,960	60,900	60,900	6.11	2	-	Operations	-	None	-	90,375	90,375	Note 3
3	Richpower Electronic Devices Pte., Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	365,760	-	-	-	2	-	Operations	-	None	-	481,276	481,276	Note 4
4	World Peace International (India) Pvt., Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	18,543	18,543	-	-	2	-	Operations	-	None	-	101,011	101,011	Note 8
5	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	Other receivables	Y	304,800	304,500	-	-	2	-	Operations	-	None	-	7,536,512	7,536,512	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte Ltd.	Other receivables	Y	91,440	91,350	48,720	6.11	2	-	Operations	-	None	-	7,536,512	7,536,512	Note 3
6	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	243,840	243,600	243,600	3.25~4.45	2	-	Operations	-	None	-	287,653	287,653	Note 5
7	WPG India Electronics Pvt Ltd.	World Peace International (India) Pvt., Ltd.	Other receivables	Y	22,252	22,252	22,252	9.61	2	-	Operations	-	None	-	169,809	169,809	Note 3
8	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	750,875	456,750	243,600	6.68	2	-	Operations	-	None	-	1,589,108	1,589,108	Note 8
8	WPG South Asia Pte. Ltd.	WPG Americas Inc.	Other receivables	Y	304,800	304,500	-	-	2	-	Operations	-	None	-	1,589,108	1,589,108	Note 8
8	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	152,400	152,250	-	-	2	-	Operations	-	None	-	1,589,108	1,589,108	Note 8
8	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	152,250	152,250	121,800	6.02	2	-	Operations	-	None	-	1,589,108	1,589,108	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2023	Balance at March 31, 2023	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
9	WPI International (South Asia) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	$ 240,280	$ 121,800	$ 106,575	6.11	2	$ -	Operations	$ -	None	$ -	$ 2,387,041	$ 2,387,041	Note 3
10	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables	Y	914,400	913,500	-	-	2	-	Operations	-	None	-	10,364,724	10,364,724	Note 4
10	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	Other receivables	Y	266,700	265,860	265,860	4.28	2	-	Operations	-	None	-	2,072,945	10,364,724	Note 4
10	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	974,820	974,820	443,100	4.89	2	-	Operations	-	None	-	10,364,724	10,364,724	Note 4
10	Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	252,984	252,735	252,735	5.79	2	-	Operations	-	None	-	10,364,724	10,364,724	Note 4
11	Yosun Singapore Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	304,800	-	-	-	2	-	Operations	-	None	-	920,707	920,707	Note 4
12	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	32,000	32,000	32,000	1.30	2	-	Operations	-	None	-	409,657	409,657	Note 2
13	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	731,520	730,800	730,800	3.08~4.45	2	-	Operations	-	None	-	838,823	838,823	Note 5
14	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	304,800	304,500	304,500	6.09	2	-	Operations	-	None	-	1,328,498	1,328,498	Note 8
14	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	213,360	152,250	152,250	6.54	2	-	Operations	-	None	-	1,328,498	1,328,498	Note 8
14	WPG SCM Limited	WPG Americas Inc.	Other receivables	Y	152,400	152,250	-	-	2	-	Operations	-	None	-	1,328,498	1,328,498	Note 8
15	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	133,350	132,930	132,930	3.90	2	-	Operations	-	None	-	1,284,399	1,284,399	Note 5
16	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	22,225	22,155	22,155	4.18	2	-	Operations	-	None	-	3,670,365	3,670,365	Note 5
17	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	1,524,000	1,522,500	-	-	2	-	Operations	-	None	-	4,107,425	4,107,425	Note 2

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2023	Balance at March 31, 2023	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
17	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Other receivables	Y	$ 300,000	$ -	$ -	-	2	$ -	Operations	$ -	None	$ -	$ 4,107,425	$ 4,107,425	Note 2
17	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	266,700	265,860	265,860	5.34	2	-	Operations	-	None	-	4,107,425	4,107,425	Note 2
18	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	200,025	199,395	199,395	2.80	2	-	Operations	-	None	-	222,959	222,959	Note 5
19	WPG Investment Co., Ltd.	WPG Electronics Limited	Other receivables	Y	80,000	80,000	80,000	2.14	2	-	Operations	-	None	-	818,535	818,535	Note 2
20	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	37,783	37,664	37,664	4.10	2	-	Operations	-	None	-	249,012	622,529	Note 5
20	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables	Y	19,053	19,053	19,053	4.10	2	-	Operations	-	None	-	622,529	622,529	Note 5
20	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	302,260	301,308	301,308	4.10	2	-	Operations	-	None	-	622,529	622,529	Note 5
20	WPG C&C Shanghai Co., Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	88,900	88,620	88,620	4.10	2	-	Operations	-	None	-	622,529	622,529	Note 5
21	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	4,876,800	4,263,000	4,263,000	3.30~5.61	2	-	Operations	-	None	-	27,470,325	27,470,325	Note 5
21	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	10,668	10,658	10,658	4.42~5.61	2	-	Operations	-	None	-	10,988,130	27,470,325	Note 5
21	WPI International (Hong Kong) Limited	WPG Americas Inc.	Other receivables	Y	1,219,200	669,900	-	-	2	-	Operations	-	None	-	27,470,325	27,470,325	Note 5
21	WPI International (Hong Kong) Limited	WPG China Inc.	Other receivables	Y	422,275	-	-	-	2	-	Operations	-	None	-	27,470,325	27,470,325	Note 5
21	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Other receivables	Y	2,438,400	2,436,000	1,218,000	5.61	2	-	Operations	-	None	-	10,988,130	27,470,325	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2023	Balance at March 31, 2023	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
21	WPI International (Hong Kong) Limited	Silicon Application Corp.	Other receivables	Y	$ 1,005,840	$ 1,004,850	$ 1,004,850	5.80	2	$ -	Operations	$ -	None	$ -	$ 10,988,130	$ 27,470,325	Note 5
22	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	123,480	123,450	91,827	2.80~6.05	2	-	Operations	-	None	-	9,452,724	12,603,632	Note 6
22	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	914,400	913,500	913,500	2.30~6.05	2	-	Operations	-	None	-	9,452,724	12,603,632	Note 6
23	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	1,005,840	1,004,850	1,004,850	5.80	2	-	Operations	-	None	-	1,823,308	1,823,308	Note 5
23	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	701,040	700,350	700,350	5.23	2	-	Operations	-	None	-	729,323	1,823,308	Note 5
24	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	76,200	76,125	76,125	4.35	2	-	Operations	-	None	-	82,419	82,419	Note 5
25	Sertek Incorporated	Richpower Electromic Devices Co., Ltd.	Other receivables	Y	540,630	395,850	395,850	4.80~6.25	2	-	Operations	-	None	-	691,987	691,987	Note 2
26	Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	Other receivables	Y	357,885	232,750	232,750	1.89~4.26	2	-	Operations	-	None	-	640,256	1,024,409	Note 7
26	Apache Communication Inc.	Frontek Technology Corporation	Other receivables	Y	457,200	456,750	456,750	3.76~4.99	2	-	Operations	-	None	-	640,256	1,024,409	Note 7
27	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Other receivables	Y	200,000	-	-	-	2	-	Operations	-	None	-	582,177	582,177	Note 2
28	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	457,200	456,750	456,750	1.70~4.45	2	-	Operations	-	None	-	575,510	575,510	Note 5
29	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables	Y	68,898	68,681	68,681	3.90~3.95	2	-	Operations	-	None	-	431,184	431,184	Note 5
29	Peng Yu (Shanghai) Digital Technology Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	88,900	88,620	88,620	4.10	2	-	Operations	-	None	-	431,184	431,184	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2023	Balance at March 31, 2023	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
30	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables	Y	$ 182,880	$ 182,700	$ 182,700	2.21	2	$ -	Operations	$ -	None	$ -	$ 266,878	$ 266,878	Note 5
31	Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Other receivables	Y	73,152	73,080	73,080	2.00	2	-	Operations	-	None	-	1,116,608	1,116,608	Note 5
32	Trigold Holdings Limited	Peng Yu Trigold Limited	Other receivables	Y	152,400	152,250	152,250	5.00~6.25	2	-	Operations	-	None	-	855,604	855,604	Note 2

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

Note 3: (1) For those borrowers which are not 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor’s net assets.

(2) For those borrowers which are 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 200% of the creditor’s net assets.

(3) The total limit of (1) and (2) should not exceed 200% of the creditor’s net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 200% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor’s net assets.
For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 100% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor’s net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor’s assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 25% of creditor’s net assts.

Note 8: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

(2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 9: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, ceiling on the individual loans from others should not exceed 40% of the creditor's net assets, and the individual limit should not exceed the amount of business transactions within one year; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

(3) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies was excluded in the aforementioned limits.

Note 10: The column of ‘Nature of loan’ shall fill in 1. ‘Business transaction or 2. ‘Short-term financing’.

WPG Holdings Limited and Subsidiaries
Provision of endorsements and guarantees to others
Three months ended March 31, 2023

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

		Party being endorsed/guaranteed												
Number	Endorser/ guarantor	Company name	Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of March 31, 2023	Outstanding endorsement/ guarantee amount as of March 31, 2023	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	$ 40,895,222	$ 176,828	$ 176,828	$ 90,770	$ 87,690	0.22	$ 40,895,222	Y	N	N	Notes 2 and 3
1	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	2	7,920,217	76,200	76,125	29,050	-	1.92	7,920,217	N	N	N	Note 5
2	WPI International (South Asia) Pte Ltd.	WPG Americas Inc.	4	8,678,321	167,640	167,475	163,623	-	3.86	8,678,321	N	N	N	Note 5
3	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	4	10,268,563	1,173,480	1,172,325	673,262	-	11.42	20,537,125	N	N	N	Note 9
3	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	10,268,563	731,520	730,800	178,622	-	7.12	20,537,125	N	N	N	Note 9
3	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	10,268,563	822,960	822,150	63,070	-	8.01	20,537,125	N	N	N	Note 9
3	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	10,268,563	762,000	761,250	396,810	-	7.41	20,537,125	N	N	Y	Note 9
3	Yosun Industrial Corp.	Sertek Incorporated	2	10,268,563	2,438,400	2,436,000	1,017,749	-	23.72	20,537,125	N	N	N	Note 9
3	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	10,268,563	982,880	982,700	49,341	-	9.57	20,537,125	N	N	N	Note 9
4	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	15,754,540	2,879,464	2,876,935	837,896	-	9.13	25,207,264	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	15,754,540	68,580	68,512	-	-	0.22	25,207,264	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd	2	15,754,540	865,800	865,125	851,309	-	2.75	25,207,264	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4	15,754,540	1,097,280	1,096,200	70,477	-	3.48	25,207,264	N	N	N	Note 4

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of March 31, 2023	Outstanding endorsement/ guarantee amount as of March 31, 2023	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
4	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4	$ 15,754,540	$ 60,000	$ 60,000	$ 31,458	$ -	0.19	$ 25,207,264	N	N	N	Note 4
4	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4	15,754,540	182,880	182,700	4,643	-	0.58	25,207,264	N	N	Y	Note 4
5	Apache Communication Inc.	Asian Information Technology Inc.	3	1,024,409	252,400	252,250	252,250	-	9.85	1,280,512	N	N	N	Note 8
6	Frontek Technology Corporation	Asian Information Technology Inc.	3	1,152,477	552,400	552,250	272,984	-	19.17	1,440,597	N	N	N	Note 8
7	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	727,722	200,000	100,000	100,000	-	6.87	727,722	N	N	N	Note 6
8	Asian Information Technology Inc.	Apache Communication Inc.	2	3,114,700	457,200	456,750	39,972	-	5.87	3,893,375	N	N	N	Note 7
8	Asian Information Technology Inc.	Frontek Technology Corporation	2	3,114,700	874,600	873,645	229,734	-	11.22	3,893,375	N	N	N	Note 7
8	Asian Information Technology Inc.	AIT Japan Inc.	2	3,114,700	39,624	39,585	12,741	-	0.51	3,893,375	N	N	N	Note 7
8	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2	3,114,700	400,000	400,000	18,250	-	5.14	3,893,375	N	N	N	Note 7
8	Asian Information Technology Inc.	Peng Yu Trigold Limited	4	3,114,700	304,500	304,500	-	-	3.91	3,893,375	N	N	N	Note 7
9	Trigold Holdings Limited	Peng Yu Trigold Limited	2	1,069,505	487,680	487,200	487,200	-	22.78	1,069,505	N	N	N	Note 10
9	Trigold Holdings Limited	WPG C&C Shanghai Co., Ltd.	2	1,069,505	44,450	44,310	44,310	-	2.07	1,069,505	N	N	Y	Note 10

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

(1) Having business relationship.
(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 2: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 60% of the Company's net assets; limited to a single company should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.

Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is $87,690.

Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements. For the guarantees provided by World Peace Industrial Co., Ltd. to WPI International (Hong Kong) Limited, the outstanding endorsement/guarantee amount at the end of the period was calculated by adding the old and new guarantee amounts due to the early approval by the chairman.

Note 5: The cumulative guarantee amount to others should not be in excess of 200% of the Company's net assets. The guarantee amount to a single company should not be in excess of 200% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets.

Note 6: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets; the limit to a single company should not exceed 50% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company, the Company's ultimate parent company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 7: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of theCompany's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 8: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 9: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 10: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~ 100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

WPG Holdings Limited and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Three months ended March 31, 2023

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

				As of March 31, 2023				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	$ 113,879	0.76	$ 113,879	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	373,917	-	373,917	
WPG Holdings Limited	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	63,797	-	63,797	
WPG Holdings Limited	T3EX Global Holdings Corp. ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	1,620,003	-	1,620,003	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,194,766	17.99	1,194,766	Note 3
Silicon Application Corp.	Kingmax Technology Inc., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	11,538	-	11,538	
World Peace Industrial Co., Ltd.	Silicon Line GmbH, Munich…etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	4,668	-	4,668	
World Peace Industrial Co., Ltd.	Vesper Technologies Inc.	None	Financial assets at fair value through other comprehensive income - non-current	-	31,050	-	31,050	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	12,539	-	12,539	
Yosun Industrial Corp.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	17,100	-	17,100	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss - non-current	700	24,570	7.00	24,570	
Richpower Electronic Devices Co., Ltd.	Chipmast Technology Co., Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	72	546	1.48	546	
WPG Investment Co., Ltd.	Dimerco Express Corporation - Equity securities	None	Financial assets at fair value through profit or loss - current	18	1,494	0.01	1,494	

				As of March 31, 2023				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Investment Co., Ltd.	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	$ 11,866	-	$ 11,866	
WPG Investment Co., Ltd.	Nichidenbo Corporation ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	674,240	-	674,240	
Asian Information Technology Inc.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss – non-current	-	17,100	-	17,100	
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	180	-	-	-	
WPG South Asia Pte. Ltd.	ViMOS Technologies GmBH - Equity securities	None	Financial assets at fair value through profit or loss - non-current	20	658	9.00	658	
WPG China Inc.	CECI Technology Co. Ltd. ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	1,006,809	-	1,006,809	
WPG China Inc.	Yiwu Weihao Chuangxin Phase I Equity Investment Partnership (Limited Partnership)	None	Financial assets at fair value through profit or loss - non-current	-	93,874	-	93,874	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd. merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT$50 per share, with total consideration of $1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

WPG Holdings Limited and Subsidiaries
Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more
Three months ended March 31, 2023

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	($ 229,618)	(51.43)	Note 5	Note 5	Note 5	$ 95,737	50.57	
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	〃	〃	(1,670,167)	(5.37)	Note 3	Note 3	Note 3	680,406	3.63	
〃	WT Microelectronics Co., Ltd.	Investee accounted for using equity method	〃	(105,116)	(0.34)	〃	〃	〃	41,971	0.22	
〃	WPG Electronics (Hong Kong) Limited	Same ultimate parent company	〃	(343,025)	(1.10)	〃	〃	〃	502,413	2.68	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	〃	〃	(200,062)	(2.69)	〃	〃	〃	71,001	1.44	
〃	WPG C&C Comuters and Peripheral (India) Private Limited	〃	〃	(471,273)	(6.34)	〃	〃	〃	411,896	8.33	
〃	WPG C&C (Malaysia) Sdn. Bhd	〃	〃	(643,529)	(8.66)	〃	〃	〃	11,945	0.24	
〃	WPI International (South Asia) Pte. Ltd.	〃	〃	(799,812)	(10.76)	〃	〃	〃	148,453	3.00	
〃	WPG SCM Limited	〃	〃	(874,503)	(11.76)	〃	〃	〃	776,685	15.70	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	〃	(1,228,300)	(3.54)	〃	〃	〃	473,100	1.87	
〃	WPG China (SZ) Inc.	〃	〃	(461,307)	(1.33)	〃	〃	〃	358,203	1.42	
〃	WPG China Inc.	〃	〃	(474,657)	(1.37)	〃	〃	〃	346,674	1.37	
〃	World Peace International (South Asia) Pte Ltd.	〃	〃	(190,724)	(0.55)	〃	〃	〃	52,270	0.21	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(478,501)	(1.38)	〃	〃	〃	483,692	1.91	
〃	WPG SCM Limited	〃	〃	(293,091)	(0.84)	〃	〃	〃	108,277	0.43	
Silicon Application corp.	Pernas Electronics Co., Ltd.	〃	〃	(105,475)	(0.68)	30 days after monthly billings	Note 4	Note 4	43,793	0.30	
〃	WPG China (SZ) Inc.	〃	〃	(241,010)	(1.55)	90 days after monthly billings	〃	〃	198,267	1.37	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(950,536)	(6.11)	90 days after monthly billings	〃	〃	1,257,923	8.71	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Pernas Electronics Co., Ltd.	Silicon Application Corp.	Same ultimate parent company	Sales	($ 253,464)	(21.41)	30 days after monthly billings	Note 4	Note 4	$ 121,282	11.93	
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	〃	〃	(213,652)	(15.51)	〃	〃	〃	104,834	8.43	
〃	Pernas Electronics Co., Ltd.	〃	〃	(415,614)	(30.17)	Note 2	〃	〃	250,698	20.16	
Asian Information Technology Inc.	World Peace Industrial Co., Ltd.	〃	〃	(107,151)	(1.25)	〃	Note 2	Note 2	31,951	0.44	
〃	Frontek Technology Corporation	〃	〃	(1,256,551)	(14.65)	〃	〃	〃	1,664,185	22.66	
〃	Apache Communication Inc.	〃	〃	(268,695)	(3.13)	〃	〃	〃	329,460	4.49	
Frontek Technology Corporation	Asian Information Technology Inc.	〃	〃	(930,086)	(15.09)	〃	〃	〃	354,739	6.69	
Apache Communication Inc.	Asian Information Technology Inc.	〃	〃	(245,516)	(3.71)	〃	〃	〃	165,833	4.39	
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	〃	(1,215,635)	(14.30)	Note 3	Note 3	Note 3	1,199,863	20.64	
〃	WPI International (Hong Kong) Limited	〃	〃	(1,951,929)	(22.96)	〃	〃	〃	1,902,292	32.73	
〃	Peng Yu Trigold Limited	〃	〃	(1,256,166)	(14.77)	〃	〃	〃	630,266	10.84	
WPG China Inc.	WPG China (SZ) Inc.	〃	〃	(221,369)	(10.75)	〃	Note 4	Note 4	212,351	7.99	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	〃	〃	(136,425)	(3.34)	〃	Note 3	Note 3	57,328	1.95	
〃	Yosun Industrial Corp.	〃	〃	(211,037)	(5.16)	〃	〃	〃	-	-	
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	〃	(132,449)	(29.48)	〃	〃	〃	-	-	
Yosun Industrial Corp.	WPG China (SZ) Inc.	〃	〃	(104,971)	(1.54)	Note 6	Note 6	Note 6	86,098	2.69	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(890,885)	(13.08)	Note 3	Note 3	Note 3	351,789	10.98	
〃	Sertek Incorporated	〃	〃	(245,859)	(3.61)	〃	〃	〃	351	0.01	
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	〃	〃	(120,235)	(1.31)	Note 6	Note 6	Note 6	120,429	2.54	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(502,612)	(5.47)	Note 3	Note 3	Note 3	189,444	4.00	
Yosun Shanghai Corp. Ltd.	WPG China Inc.	〃	〃	(128,278)	(13.30)	Note 6	Note 6	Note 6	133,714	11.35	
Sertek Incorporated	Yosun Industrial Corp.	〃	〃	(121,866)	(3.79)	Note 3	Note 3	Note 3	112,836	17.68	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(111,936)	(3.48)	〃	〃	〃	46,494	7.28	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	Same ultimate parent company	Sales	($ 229,823)	(6.84)	Note 3	Note 3	Note 3	$ 99,885	4.54	
〃	Yosun Industrial Corp.	〃	〃	(137,026)	(4.08)	〃	〃	〃	102,367	4.65	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(241,976)	(7.20)	〃	〃	〃	317,484	14.43	
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	〃	〃	(332,192)	(7.53)	〃	〃	〃	122,941	3.61	
〃	Yosun Industrial Corp.	〃	〃	(121,181)	(2.75)	〃	〃	〃	629	0.02	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(1,150,754)	(26.08)	〃	〃	〃	396,308	11.65	
〃	Richpower Electronic Devices Co., Ltd.	〃	〃	(164,753)	(3.73)	〃	〃	〃	63,776	1.88	
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	〃	〃	(351,125)	(17.10)	〃	〃	〃	60,317	6.87	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(219,800)	(10.70)	〃	〃	〃	34,854	3.97	
〃	WPG C&C Shanghai Co., Ltd.	〃	〃	(653,810)	(31.83)	〃	〃	〃	357,369	40.68	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(349,197)	(17.00)	〃	〃	〃	404,493	46.05	

Note 1: As the related party transactions of consolidated subsidiaries exceeding $100 million are voluminous, the related information disclosed here is from the sales aspect.
Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.
Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries

Receivables from related parties reaching $100 million or 20% of paid-in capital or more

Three months ended March 31, 2023

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2023 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	$ 680,406	10.06	$ -	-	$ 680,406	$ -
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	〃	502,413	2.29	29,157	-	141,794	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	〃	411,896	5.24	-	-	83,470	-
World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte Ltd.	〃	148,453	23.44	-	-	137,213	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	〃	776,685	4.37	-	-	243,600	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	473,100	9.32	-	-	472,603	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	〃	358,203	4.27	-	-	102,200	-
WPI International (Hong Kong) Limited	WPG China Inc.	〃	346,674	5.23	-	-	168,638	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	483,692	3.63	-	-	224,499	-
WPI International (Hong Kong) Limited	WPG SCM Limited	〃	108,277	10.18	-	-	108,079	-
Silicon Application Corp.	WPG China (SZ) Inc.	〃	198,267	3.89	4,407	-	85,818	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	〃	1,257,923	2.97	15,189	-	247,242	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	〃	121,282	7.75	-	-	121,282	-
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	〃	104,834	10.32	-	-	104,834	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	〃	250,698	6.56	-	-	150,890	-
Asian Information Technology Inc.	Frontek Technology Corporation	〃	1,664,185	2.69	865,750	-	253,431	-
Asian Information Technology Inc.	Apache Communication Inc.	〃	329,460	3.92	132,519	-	188,635	-
Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	〃	153,340	1.93	30,647	-	25,434	-
Frontek Technology Corporation	Asian Information Technology Inc.	〃	354,739	18.42	92,728	-	-	-
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	〃	145,326	1.96	28,791	-	36,262	-
Apache Communication Inc.	Asian Information Technology Inc.	〃	165,833	5.27	131,833	-	-	-
WPG China Inc.	WPG China (SZ) Inc.	〃	212,351	4.63	-	-	-	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	〃	351,789	10.83	-	-	351,789	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2023 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	Same ultimate parent company	$ 120,429	3.96	$ -	-	$ 28,113	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	〃	189,444	15.58	-	-	189,444	-
Yosun Shanghai Corp. Ltd.	WPG China Inc.	〃	133,714	7.67	-	-	31,504	-
Sertek Incorporated	Yosun Industrial Corp.	〃	112,836	5.04	25,363	-	34,942	-
Richpower Electronic Devices Co., Ltd	Yosun Industrial Corp.	〃	102,367	6.69	61,663	-	68,959	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	〃	317,484	3.21	8,122	-	68,049	-
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	〃	122,941	16.87	-	-	122,941	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	〃	396,308	14.12	-	-	201,262	-
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	〃	357,369	14.24	5,867	-	351,502	-
Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	〃	404,493	4.46	-	-	404,493	-
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	1,199,863	3.73	-	-	334,200	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	〃	1,902,292	3.50	-	-	569,145	-
WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	〃	630,266	9.92	-	-	47,663	-
WPG Holdings Limited	World Peace Industrial Co., Ltd.	〃	326,324	0.00	-	-	-	-
WPG Holdings Limited	Yosun Industrial Corp.	〃	127,382	0.00	-	-	-	-
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	〃	128,516	0.00	-	-	127,806	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	〃	956,550	0.00	-	-	956,329	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	107,165	0.00	-	-	29	-
WPI International (South Asia) Pte. Ltd.	WPG SCM Limited	〃	153,843	0.00	-	-	153,843	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	〃	452,480	0.00	-	-	452,480	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	1,239,771	0.00	-	-	1,084	-
WPI International (Hong Kong) Limited	Silicon Application Corporation	〃	1,016,830	0.00	-	-	-	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	〃	532,446	0.00	-	-	-	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	4,396,897	0.00	-	-	9,477	-
WPG C&C Limited	WPI International (Hong Kong) Limited	〃	248,301	0.00	-	-	-	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	〃	466,955	0.00	-	-	250,459	-
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	〃	741,706	0.00	-	-	-	-
Silicon Application Company Limited	Silicon Application corp.	〃	714,551	0.00	-	-	1,280	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2023 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Same ultimate parent company	$ 1,017,801	0.00	$ -	-	$ -	$ -
Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	〃	232,852	0.00	-	-	19,601	-
Apache Communication Inc.	Frontek Technology Corporation	〃	466,985	0.00	-	-	125,945	-
WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	〃	136,050	0.00	-	-	-	-
Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	〃	271,539	0.00	-	-	-	-
Suntop Investments Limited	WPG South Asia Pte. Ltd.	〃	413,333	0.00	-	-	-	-
Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	〃	272,204	0.00	-	-	-	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	〃	444,605	0.00	-	-	-	-
Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	〃	258,051	0.00	-	-	258,051	-
Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	〃	202,135	0.00	-	-	-	-
Sertek Incorporated	Richpower Electronic Devices Co., Ltd	〃	403,075	0.00	-	-	-	-
Trigold Holdings Limited	Peng Yu Trigold Limited	〃	166,606	0.00	-	-	-	-
Peng Yu International Limited	Peng Yu Trigold Limited	〃	187,498	0.00	-	-	187,498	-
WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	〃	306,060	0.00	-	-	-	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	〃	245,517	0.00	-	-	1,905	-
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	136,537	0.00	-	-	50,441	-
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	〃	136,994	0.00	-	-	11,499	-
WPG SCM Limited	WPG Korea Co., Ltd.	〃	153,130	0.00	-	-	1,597	-
WPG SCM Limited	WPG Electronics (Hong Kong) Limited	〃	306,097	0.00	-	-	880	-
WPG International (CI) Limited	WPG Holdings Limited	〃	1,888,840	0.00	-	-	-	-

Note 1: Balance as at March 31, 2023 includes other receivables that exceed $100,000.
Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.
Note 3: The subsequent collections are those receivables collected as of April 26, 2023.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Three months ended March 31, 2023

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	$ 229,618	Note 11	0.16
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	1,670,167	Note 5	1.15
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	343,025	Note 5	0.24
2	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	〃	200,062	Note 5	0.14
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	〃	471,273	Note 5	0.33
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	〃	643,529	Note 5	0.44
2	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	〃	799,812	Note 5	0.55
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	〃	874,503	Note 5	0.60
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	1,228,300	Note 5	0.85
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	461,307	Note 5	0.32
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	474,657	Note 5	0.33
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	〃	190,724	Note 5	0.13
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	478,501	Note 5	0.33
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	〃	293,091	Note 5	0.20
4	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	〃	105,475	Notes 9 and 11	0.07
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	241,010	Notes 9 and 12	0.17
4	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	〃	950,536	Notes 9 and 12	0.66
5	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	〃	253,464	Notes 9 and 11	0.18
6	Everwiner Enterprise Co., Ltd.	Silicon Application corp.	3	〃	213,652	Notes 9 and 11	0.15
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	415,614	Note 4	0.29

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
7	Asian Information Technology Inc.	World Peace Industrial Co., Ltd.	3	Sales	$ 107,151	Note 4	0.07
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	1,256,551	Note 4	0.87
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	268,695	Note 4	0.19
8	Frontek Technology Corporation	Asian Information Technology Inc.	3	〃	930,086	Note 4	0.64
9	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	245,516	Note 4	0.17
10	WPG China Inc.	WPG China (SZ) Inc.	3	〃	221,369	Note 5	0.15
11	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	〃	136,425	Note 5	0.09
11	WPG Americas Inc.	Yosun Industrial Corp.	3	〃	211,037	Note 5	0.15
12	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	〃	104,971	Note 8	0.07
12	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	890,885	Note 5	0.62
12	Yosun Industrial Corp.	Sertek Incorporated	3	〃	245,859	Note 5	0.17
13	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	120,235	Note 8	0.08
13	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	〃	502,612	Note 5	0.35
14	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	〃	128,278	Note 8	0.09
15	Sertek Incorporated	Yosun Industrial Corp.	3	〃	121,866	Note 5	0.08
15	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	〃	111,936	Note 5	0.08
16	Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	3	〃	229,823	Note 5	0.16
16	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	〃	137,026	Note 5	0.09
16	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	241,976	Note 5	0.17
17	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	〃	332,192	Note 5	0.23
17	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	〃	121,181	Note 5	0.08
17	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	〃	1,150,754	Note 5	0.80
17	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	〃	164,753	Note 5	0.11
18	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	〃	351,125	Note 8	0.24
18	Peng Yu Trigold Limited	Richpower Electronic Devices Co., Limited	3	〃	219,800	Note 16	0.15
18	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	〃	653,810	Note 10	0.45

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
18	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	Sales	$ 349,197	Note 17	0.24
19	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	1,215,635	Note 5	0.84
19	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	1,951,929	Note 5	1.35
19	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	1,256,166	Note 5	0.87
20	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	132,449	Note 5	0.09
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Accounts receivable	680,406	Note 5	0.24
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	502,413	Note 5	0.18
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	〃	411,896	Note 5	0.15
2	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	〃	148,453	Note 5	0.05
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	〃	776,685	Note 5	0.27
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	473,100	Note 5	0.17
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	358,203	Note 5	0.13
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	346,674	Note 5	0.12
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	483,692	Note 5	0.17
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	〃	108,277	Note 5	0.04
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	198,267	Notes 9 and 12	0.07
4	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	〃	1,257,923	Notes 9 and 12	0.44
5	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	〃	121,282	Notes 9 and 11	0.04
6	Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	3	〃	104,834	Notes 9 and 11	0.04
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	250,698	Note 4	0.09
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	1,664,185	Note 4	0.59
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	329,460	Note 4	0.12
7	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	〃	153,340	Note 4	0.05
8	Frontek Technology Corporation	Asian Information Technology Inc.	3	〃	354,739	Note 4	0.12

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
8	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	Accounts receivable	$ 145,326	Note 4	0.05
9	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	165,833	Note 4	0.06
10	WPG China Inc.	WPG China (SZ) Inc.	3	〃	212,351	Note 5	0.07
12	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	351,789	Note 5	0.12
13	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	120,429	Note 8	0.04
13	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	〃	189,444	Note 5	0.07
14	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	〃	133,714	Note 8	0.05
15	Sertek Incorporated	Yosun Industrial Corp.	3	〃	112,836	Note 5	0.04
16	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	〃	102,367	Note 5	0.04
16	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	317,484	Note 5	0.11
17	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	〃	122,941	Note 5	0.04
17	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	〃	396,308	Note 5	0.14
18	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	〃	357,369	Note 10	0.13
18	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	〃	404,493	Note 17	0.14
19	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	1,199,863	Note 10	0.42
19	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	1,902,292	Note 10	0.67
19	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	630,266	Note 10	0.22
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Other receivables	326,324	Note 13	0.11
0	WPG Holdings Limited	Yosun Industrial Corp.	1	〃	127,382	Note 13	0.04
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	128,516	Note 5	0.05
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	956,550	Note 7	0.34
21	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	107,165	Note 7	0.04
21	WPI International (South Asia) Pte. Ltd.	WPG SCM Limited	3	〃	153,843	Note 6	0.05
2	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	〃	452,480	Note 6	0.16
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	1,239,771	Note 7	0.44

				Transaction			
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
3	WPI International (Hong Kong) Limited	Silicon Application Corporation	3	Other receivables	$ 1,016,830	Note 7	0.36
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	〃	532,446	Note 14	0.19
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	4,396,897	Note 7	1.55
22	WPG C&C Limited	WPI International (Hong Kong) Limited	3	〃	248,301	Note 7	0.09
23	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	466,955	Note 7	0.16
24	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	741,706	Note 7	0.26
25	Silicon Application Company Limited	Silicon Application corp.	3	〃	714,551	Note 7	0.25
25	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	3	〃	1,017,801	Note 7	0.36
9	Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	3	〃	232,852	Note 7	0.08
9	Apache Communication Inc.	Frontek Technology Corporation	3	〃	466,985	Note 7	0.16
26	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	3	〃	136,050	Note 7	0.05
12	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	3	〃	271,539	Note 7	0.10
27	Suntop Investments Limited	WPG South Asia Pte. Ltd.	3	〃	413,333	Note 15	0.15
13	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	〃	272,204	Note 7	0.10
13	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	〃	444,605	Note 7	0.16
13	Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	3	〃	258,051	Note 7	0.09
28	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	〃	202,135	Note 7	0.07
15	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	3	〃	403,075	Note 7	0.14
29	Trigold Holdings Limited	Peng Yu Trigold Limited	3	〃	166,606	Note 7	0.06
30	Peng Yu International Limited	Peng Yu Trigold Limited	3	〃	187,498	Note 7	0.07
31	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	3	〃	306,060	Note 7	0.11
20	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	〃	245,517	Note 7	0.09
20	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	136,537	Note 7	0.05
20	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	3	〃	136,994	Note 7	0.05

				Transaction			
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
32	WPG SCM Limited	WPG Korea Co., Ltd.	3	Other receivables	$ 153,130	Note 7	0.05
32	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	3	〃	306,097	Note 7	0.11
33	WPG International (CI) Limited	WPG Holdings Limited	3	〃	1,888,840	Note 15	0.67

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:
(1) Parent company is '0'.
(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:
(1) Parent company to subsidiary.
(2) Subsidiary to parent company.
(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.

Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.

Note 6: The amount receivable pertains to receipts under custody.

Note 7: Mainly accrued financing charges.

Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 10: The collection period is 60 days from the end of the month of sales.

Note 11: The collection period is 30 days from the end of the month of sales.

Note 12: The collection period is 90 days from the end of the month of sales.

Note 13: The amount receivable arose from filing of consolidated tax return.

Note 14: The receivable was due from a payment to supplier on behalf of associates.

Note 15: The receivable arose from disposals of equity investments.

Note 16: The collection period is 30-60 days from the end of the month of sales.

Note 17: The collection period is 45-75 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries

Information on investees (excluding information on investments in Mainland china)

Three months ended March 31, 2023

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss) of the investee for the three months ended March 31, 2023	Investment income (loss) recognized by the Company for the three months ended March 31, 2023 (Note 1)	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	$ 18,471,669	$ 18,471,669	1,812,000,000	100.00	$ 31,496,661	($ 32,144)	($ 32,144)	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	612,089,200	100.00	7,786,750	205,897	205,897	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	650,300,000	100.00	9,474,575	41,887	41,887	Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Warehousing services	14,735	14,735	3,920,000	100.00	40,214	4,778	5,073	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ eletrical components	394,436	394,436	2,959,494	100.00	730,329	(17,137)	(17,137)	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	5,120,481	5,120,481	150,282,520	100.00	8,393,539	52,211	52,211	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	402,310,300	100.00	14,014,887	171,858	170,979	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	2,046,338	6,940	6,940	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	940,141	940,141	59,195,189	58.86	1,295,900	46,254	25,047	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	140,500	140,500	5,000,000	100.00	69,906	(11,523)	(11,523)	Note 4
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ eletrical components	799,765	799,765	234,081,858	100.00	756,865	(52,767)	(52,767)	Note 4
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Singapore	Sales of electronic/ electrical components	1,116,369	1,116,369	34,119,105	100.00	1,206,596	58,750	58,750	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	8,111,638	8,111,638	177,110,000	20	12,907,783	723,259	137,187	Note 6
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	1,132,162	1,132,162	34,196,393	100.00	4,507,493	30,279	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss) of the investee for the three months ended March 31, 2023	Investment income (loss) recognized by the Company for the three months ended March 31, 2023 (Note 1)	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)	Book value			
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Singapore	Agent and sales of electronic/ eletrical components	$ 2,774,146	$ 2,774,146	83,179,435	100.00	$ 27,554,128	$ 40,794	$ -	Notes 2 and 5
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ eletrical components	364,290	364,290	33,900,000	100.00	537,233	2,507	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ eletrical components	66,261	66,261	9,781,452	39.00	202,757	16,743	-	Notes 2 and 3
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	1,468,555	1,468,555	94,600,000	100.00	1,528,133	5,145	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	Genuine C&C (IndoChina) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	119,912	119,912	5,359,370	80.00	225,938	3,174	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ eletrical components	197,529	197,529	6,100,000	2.61	36,422	3,360	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	696,473	696,473	34,314,692	100.00	3,960,109	20,119	-	Notes 2 and 5
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ eletrical components	3,254,652	3,254,652	4,087,084,000	100.00	27,482,626	50,811	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	India	Agent and sales of electronic/ eletrical components	33,361	33,361	3,575,058	100.00	50,506	5,910	-	Notes 2 and 3
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	India	Agent and sales of electronic/ eletrical components	241,140	241,140	48,420,000	100.00	299,030	15,750	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Malaysia	Agent and sales of electronic/ eletrical components	-	-	11,250,000	100.00	80,824	9,281	-	Notes 2 and 5
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Thailand	Agent and sales of electronic/ eletrical components	873	873	1,000,000	100.00	38,814	970	-	Notes 2 and 5
WPI International (Hong Kong) Limited	WPG C&C Limited	Hong Kong	Agent and sales of electronic/ eletrical components	201,395	201,395	6,500,000	100.00	287,653	2,506	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss) of the investee for the three months ended March 31, 2023	Investment income (loss) recognized by the Company for the three months ended March 31, 2023 (Note 1)	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)	Book value			
WPI International (Hong Kong) Limited	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ eletrical components	$ 132,216	$ 132,216	$ 4,000,000	1.71	23,863	$ 3,360	$ -	Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	575,296	3,873	-	Notes 2 and 5
Longview Technology Inc.	Long-Think International Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	37,302	37,302	4,000,000	100.00	44,306	(1)	-	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	838,948	6,285	-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	1,827,562	21,080	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	26,815	248	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	122,627	53	-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	959,504	959,504	90,000,000	100.00	1,455,443	14,243	-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	343,959	343,959	37,000,000	100.00	1,018,815	22,912	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	250,000,000	100.00	2,881,193	66,458	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	983,313	980,313	219,300,000	100.00	2,561,023	45,317	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	223,121	223,121	20,000,000	100.00	240,531	566	-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	25.94	13,434	(13,616)	-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	266,454	1,583	-	Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	101,862	101,862	2,970,000	100.00	135,773	1,750	-	Notes 2 and 5
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	1,812,188	1,812,188	50,700,000	100.00	5,847,567	(42,148)	-	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/ electrical components	1,616,722	1,616,722	94,828,100	100.00	2,025,388	59,029	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss) of the investee for the three months ended March 31, 2023	Investment income (loss) recognized by the Company for the three months ended March 31, 2023 (Note 1)	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)	Book value			
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	$ 11,520	$ 11,520	$ 1,080,000	20.00	34,366	($ 95)	$ -	Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/ electrical components	2,092,631	2,092,631	120,900,000	100.00	2,817,863	46,761	-	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/ electrical components	83,494	83,494	19,500,000	100.00	82,419	430	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	2,796,601	12,727	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	240,638	2,781	-	Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	34,366	(95)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	43,400	464	-	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	49,224	49,224	1,749,979	1.74	37,012	46,254	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	63,764	(7,003)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading plat form and related services	25,273	25,273	630,044	19.34	19,514	7,671	-	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	794,793	141	-	Notes 2 and 5
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,163,643	14,433	-	Notes 2 and 5
Trigold Holdings Limited	Trigold (Hong Kong) Company Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,116,608	(12,386)	-	Notes 2 and 5
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	71,212	71,212	2,000,000	100.00	196,548	46,748	-	Notes 2 and 5
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	129,999	129,999	13,000,000	100.00	12,396	(3,457)	-	Notes 2 and 5
Genuine C&C Inc.	Genuine C&C Holding Inc. (Seychelles)	Seychelles	Holding company	193,870	193,870	6,500,000	100.00	143,527	10	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss) of the investee for the three months ended March 31, 2023	Investment income (loss) recognized by the Company for the three months ended March 31, 2023 (Note 1)	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares	Ownership (%)	Book value			
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	$ 12,636	$ 12,636	1,682,151	5.47	$ 2,684	$ 464	$ -	Notes 2 and 3
WPG EMEA B.V.	WPG EMEA UK LIMITED	UK	Sales of electronic/electrical components	3,614	-	100,000	100.00	3,702	897	897	Notes 2 and 5

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).
Note 2: Investment income (loss) recognized by each subsidiary.
Note 3: An investee company accounted for using the equity method by subsidiary.
Note 4: A subsidiary.
Note 5: An indirect subsidiary.
Note 6: An investee company accounted for using the equity method by the Company.

WPG Holdings Limited and Subsidiaries

Information on investments in Mainland China

Three months ended March 31, 2023

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the three months ended March 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2023	Net income of investee for the three months ended March 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the three months ended March 31, 2023 (Note 2)	Book value of investments in Mainland China as of March 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	$ 148,811	1	$ 105,160	$ -	$ -	$ 105,160	$ 7,433	100.00	$ 7,433	$ 1,284,396	$ -	Note 3
WPG China Inc.	Agent for selling electronic/electrical components	1,676,899	1	1,776,390	-	-	1,776,390	45,580	100.00	45,580	3,670,365	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	38,574	1	15,090	-	-	15,090	859	40.00	344	35,490	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	64,433	1	18,719	-	-	18,719	(2,107)	29.40	(620)	48,069	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	30,450	1	28,571	-	-	28,571	(3,487)	49.00	(1,709)	68,353	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	278,337	1	234,465	-	-	234,465	(18,439)	100.00	(18,439)	363,940	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	142,096	1	-	-	-	-	982	100.00	982	222,959	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	56,333	1	4,882	-	-	4,882	-	15.00	-	-	-	
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	82,215	1	13,852	-	-	13,852	-	15.38	-	-	-	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,218,000	1	1,218,000	-	-	1,218,000	176	100.00	176	793,649	-	Note 8

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the three months ended March 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2023	Net income of investee for the three months ended March 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the three months ended March 31, 2023 (Note 2)	Book value of investments in Mainland China as of March 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	$ 99,698	1	$ 198,337	$ -	$ -	$ 198,337	$ 2,768	100.00	$ 1,677	$ 261,298	$ -	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	235,449	1	260,869	-	-	260,869	(256)	100.00	(155)	377,253	-	Note 6
Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	88,620	1	62,034	-	-	62,034	(20,376)	70.00	(8,643)	(13,582)	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	6,647	1	-	-	-	-	(1,045)	70.00	(443)	(4,461)	-	Note 7

Note 1: Through investing in an existing company in the third area, which then invested in the investee in Mainland China.

Note 2: The investment income/loss for the three months ended March 31, 2023 that was recognised by the Company was based on the financial statements audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the year ended December 31, 2022, accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2023, book value of investments in Mainland China as of March 31, 2023, accumulated amount of investment income remitted back to Taiwan as of March 31, 2023, etc., the exchange rates used were USD 1: NTD 30.45 HKD 1:NTD 3.879 and RMB 1: NTD 4.431.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	$ 1,943,930	$ 2,055,044	$ 49,594,428
World Peace Industrial Co., Ltd. and its subsidiaries	380,086	461,274	18,932,561
Silicon Application Corp. and its subsidiaries	13,065	18,961	5,684,745
Yosun Industrial Corp. and its subsidiares	255,323	540,917	6,161,138
WPG Investment Co., Ltd.	1,236,734	1,246,723	1,227,803
Trigold Holdings Limited	615,741	615,741	1,981,591

(1) Exchange rates as of March 31, 2023 were USD 1: NTD30.45, HKD 1 : NTD 3.879 and RMB 1 : NTD 4.431.
(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.

WPG Holdings Limited and Subsidiaries

Major shareholders information

March 31, 2023

Table 9

	Shares	
Name of major shareholders	Number of shares held	Ownership (%)
Independent accounts securities investment trust fund of Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF (umbrella fund) entrusted to Taishin International Bank	139,032,000	7.39%

Description: If the company applies with Taiwan Depository & Clearing Corporation for the information of the table, the following can be explained in the notes of the table.

(a) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by the Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may be different from the actual number of shares in dematerialised form due to the difference in the calculation basis.

(b) If the aforementioned data contains shares which were held in trust by the shareholders, the data is disclosed as a separate account of client which was set by the trustee. As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10%, in accordance with the Securities and Exchange Act, the shareholding ratio includes the self-owned shares and shares held in trust, and at the same time, the shareholder has the power t decide how to allocate the trust assets. For the information on reported share equity of insider, please refer to Market Observation Post System.