WPG HOLDINGS LIMITED AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2022 AND 2021

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Opinion

We have audited the accompanying consolidated balance sheets of WPG Holdings Limited and its subsidiaries (the "Group") as at December 31, 2022 and 2021, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2022 and 2021, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2022 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion

thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2022 consolidated financial statements are stated as follows:

Impairment assessment of goodwill

Description

Refer to Note 4(19) for accounting policy on goodwill impairment, Note 5(2) for uncertainty of accounting estimates and assumptions in relation to goodwill impairment, and Note 6(13) for details of intangible assets.

The Group acquired shares of stock of target companies by cash or through exchange of shares of stock. The difference between the acquisition price and the carrying amount of the net identifiable assets is allocated in accordance with the accounting policies on business combinations. The Group uses the estimated future cash flows of each cash-generating unit and proper discount rate to determine recoverable amount of goodwill, and assesses whether goodwill may be impaired. Given that the assumptions used in the calculation of recoverable amount requires significant management judgement with respect to the discount rate and the underlying cash flows, we considered impairment assessment of goodwill a key audit matter.

How our audit addressed the matter

Our audit procedures in relation to the above key audit matter included:

1. Assessing the process in which management evaluates the estimated future cash flows of each cash generating unit, and reconciling the input data used in the valuation model to the approved operational plan by management.
2. Evaluating the reasonableness of the estimated growth rate, gross rate, discount rate and other significant assumptions used in the valuation model, by:
   (1) Comparing estimated growth rate and gross rate with historical data and our knowledge of the business and industry;
   (2) Comparing discount rate assumptions with respect to cash generating units' capital cost and similar return on assets; and
   (3) Checking the setting of valuation model's calculation formula.
3. Comparing the recoverable value and book value of each cash-generating unit.

Valuation of allowance for uncollectible accounts receivable

Description

Refer to Note 4(10) for accounting policy on accounts receivable, Note 5(2) for uncertainty of accounting estimates and assumptions in relation to provision for uncollectible accounts receivable, and Notes 6(5)(14) for details of accounts receivable and overdue receivables.

The Group assesses the collectability of accounts receivable based on historical experience with its customers. As the estimation of allowance for uncollectible accounts is subject to management's judgment in estimating future recovery, such as management's assessment of customer's credit risk, we considered the valuation of allowance for uncollectible accounts receivable a key audit matter.

How our audit addressed the matter

Our audit procedures in relation to the above key audit matter included:

1. Obtaining an understanding of, and evaluating the formal approval process for the customer's credit limit application.
2. Checking the provision policy on allowance for uncollectible accounts, and assessing the reasonableness of provision policy.
3. Checking the adequacy of the loss rate calculation by sampling the historical accounts receivable aging data and verifying the formula for the calculation of expected credit loss rate.
4. Comparing the classification of accounts receivable aging with current year and prior year, and checking subsequent collections after the balance sheet date to confirm recovery of outstanding receivables.
5. For those accounts receivable specifically identified by management to have been impaired, evaluating propriety of impairment assessment against related supporting documents.

Recognition of purchase discounts and allowances

Description

Refer to Note 4(13) for accounting policy on recognition of purchase discounts and allowances.

The Group is engaged in operating sales channel for various electronic components. In line with industry practice, the Group has entered into purchase discounts and allowances agreements with suppliers for various kinds and quantities of inventories. The Group calculates and recognizes the amount of purchase discounts and allowances in accordance with the agreement. The Group negotiates

the amount with the supplier, and after receiving credit note from supplier, the Group pays the net amount.

The discounts and allowances from the supplier are calculated either automatically by the system or manually. The Group has to gather a lot of information to input in the system, such as the items subject to discount and corresponding discount rate, etc. Given that the Group has a large volume of purchases, and has entered into various purchase discounts and allowances agreements with terms and conditions that vary with each argument, we considered the recognition of purchase discounts and allowances a key audit matter.

How our audit addressed the matter

Our audit procedures in relation to the above key audit matter included:

1. Understanding the process in recognizing purchase discounts and allowances, evaluating related internal control procedures and testing its effectiveness, checking the basic information set up in the computer system with respect to discount and allowance calculation randomly, and selecting samples to determine whether purchase discounts and allowances recognized were reviewed by an authorized supervisor.
2. Selecting samples of purchase discounts and allowances, obtaining confirmed documents and approved credit note from supplier for selected commodity's part number, and checking whether the part number and discount and allowance amount in obtained vouchers were consistent with the amounts recognized.
3. Performing confirmation of selected material accounts payable, checking whether there is a difference between the amount of purchase discounts and allowances recognized based on credit note from supplier with the amount confirmed by the supplier, and investigating differences, if any. Selecting samples of outstanding accounts payable and checking whether subsequent payments were made after the balance sheet date.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of WPG Holdings Limited as at and for the years ended December 31, 2022 and 2021.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Chun-yao　　Chou, Chien-hung

For and on behalf of PricewaterhouseCoopers, Taiwan
February 28, 2023

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.
As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Assets	Notes	December 31, 2022 Amount	%	December 31, 2021 Amount	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 16,597,342	5	$ 14,407,940	5
1110	Financial assets at fair value through profit or loss - current	6(2)	5,875	-	8,396	-
1136	Financial assets at amortized cost - current	6(4) and 8	279,144	-	220,199	-
1150	Notes receivable, net	6(5)	2,427,415	1	2,741,202	1
1170	Accounts receivable, net	6(5)	118,037,849	37	131,368,328	46
1180	Accounts receivable - related parties, net	7(3)	202,091	-	282,617	-
1200	Other receivables	6(7)	19,967,189	6	7,174,281	2
1210	Other receivables - related parties	7(3)	42,788	-	3,691	-
1220	Current income tax assets		34,375	-	14,366	-
130X	Inventories	6(8)	111,737,091	35	86,214,706	30
1410	Prepayments		2,687,011	1	2,477,747	1
1470	Other current assets		2,394,926	1	1,535,588	-
11XX	**Total current assets**		274,413,096	86	246,449,061	85
	Non-current assets					
1510	Financial assets at fair value through profit or loss - non-current	6(2) and 8	1,724,617	1	1,920,100	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	3,341,083	1	3,321,562	1
1535	Financial assets at amortized cost - non-current	6(4)	1,595,669	1	1,438,233	-
1550	Investments accounted for using equity method	6(9)	12,617,898	4	13,453,324	5
1600	Property, plant and equipment	6(10) and 8	11,970,875	4	11,911,715	4
1755	Right-of-use assets	6(11)	2,686,605	1	1,544,289	1
1760	Investment property, net	6(12) and 8	1,566,675	-	1,579,944	1
1780	Intangible assets	6(13)	5,180,570	2	5,220,647	2
1840	Deferred income tax assets	6(32)	741,592	-	631,086	-
1960	Prepayments for investments		25,043	-	-	-
1990	Other non-current assets	6(14)	355,917	-	268,663	-
15XX	**Total non-current assets**		41,806,544	14	41,289,563	15
1XXX	**Total assets**		$ 316,219,640	100	$ 287,738,624	100

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Liabilities and Equity	Notes	December 31, 2022 Amount	%	December 31, 2021 Amount	%
	Current liabilities					
2100	Short-term borrowings	6(15)	$ 80,518,991	25	$ 82,334,562	29
2110	Short-term notes and bills payable	6(16)	5,342,259	2	7,444,815	3
2120	Financial liabilities at fair value through profit or loss - current	6(2)	4,148	-	7,068	-
2150	Notes payable		15,456	-	21,484	-
2170	Accounts payable		81,177,435	26	75,552,919	26
2180	Accounts payable - related parties	7(3)	159,704	-	362,228	-
2200	Other payables		12,961,435	4	10,598,704	4
2230	Current income tax liabilities		1,317,492	-	1,227,511	-
2280	Current lease liabilities		371,320	-	282,588	-
2300	Other current liabilities	6(17)(18)	15,187,581	5	4,392,160	2
21XX	**Total current liabilities**		197,055,821	62	182,224,039	64
	Non-current liabilities					
2540	Long-term borrowings	6(17)	33,532,103	11	31,478,246	11
2570	Deferred income tax liabilities	6(32)	621,462	-	628,638	-
2580	Non-current lease liabilities		2,315,509	1	1,216,340	-
2600	Other non-current liabilities	6(19)	781,442	-	966,015	-
25XX	**Total non-current liabilities**		37,250,516	12	34,289,239	11
2XXX	**Total liabilities**		234,306,337	74	216,513,278	75
	Equity					
	Capital	1 and 6(21)				
3110	Common stock		16,790,568	5	16,790,568	6
3120	Preference stock		2,000,000	1	2,000,000	1
	Capital reserve	6(22)				
3200	Capital reserve		28,633,916	9	28,724,498	10
	Retained earnings	6(23)				
3310	Legal reserve		8,658,903	3	7,483,640	3
3320	Special reserve		9,926,105	3	8,832,794	3
3350	Unappropriated earnings		18,524,643	6	16,494,533	6
	Other equity interest					
3400	Other equity interest	6(24)	(3,477,885)	(1)	(9,926,104)	(4)
31XX	**Equity attributable to owners of the parent**		81,056,250	26	70,399,929	25
36XX	Non-controlling interest	4	857,053	-	825,417	-
3XXX	**Total equity**		81,913,303	26	71,225,346	25
	Significant contingent liabilities and unrecognized contract commitments	7(3) and 9				
	Significant events after the balance sheet date	11				
3X2X	**Total liabilities and equity**		$ 316,219,640	100	$ 287,738,624	100

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

			Years ended December 31,			
			2022		2021	
	Items	Notes	Amount	%	Amount	%
4000	**Operating revenues**	6(25) and 7(3)	$ 775,232,422	100	$ 778,572,715	100
5000	**Operating costs**	6(8) and 7(3)	(745,644,021)	(96)	(748,871,952)	(96)
5950	**Gross profit**		29,588,401	4	29,700,763	4
	Operating expenses	6(30)(31) and 7(3)				
6100	Selling and marketing expenses		(9,941,007)	(1)	(10,758,599)	(1)
6200	General and administrative expenses		(4,815,649)	(1)	(5,124,185)	(1)
6450	Expected credit impairment loss		(131,612)	-	(14,423)	-
6000	Total operating expenses		(14,888,268)	(2)	(15,897,207)	(2)
6900	Operating profit		14,700,133	2	13,803,556	2
	Non-operating income and expenses					
7100	Interest income	6(26)	104,814	-	29,715	-
7010	Other income	6(27)	691,427	-	370,556	-
7020	Other gains or losses	6(28)	292,590	-	233,782	-
7050	Financial costs	6(29)	(4,736,235)	(1)	(2,082,342)	-
7060	Share of profit of associates and joint ventures accounted for using the equity method		1,657,603	-	1,819,833	-
7000	**Total non-operating income and expenses**		(1,989,801)	(1)	371,544	-
7900	Income before income tax		12,710,332	1	14,175,100	2
7950	Income tax expense	6(32)	(2,132,898)	-	(2,527,390)	-
8200	Consolidated net income		$ 10,577,434	1	$ 11,647,710	2

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

			Years ended December 31,			
			2022		2021	
	Items	Notes	Amount	%	Amount	%
	Other comprehensive income / (loss), net					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Loss on remeasurement of defined benefit plan	6(19)	($ 11,912)	-	($ 160,039)	-
8316	Unrealized (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(24)	(998,984)	-	1,303,437	-
8320	Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using equity method		(2,507,198)	-	490,803	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	2,382	-	32,008	-
8310	**Other comprehensive (loss) income that will not be reclassified to profit or loss**		(3,515,712)	-	1,666,209	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation of foreign financial statements		9,034,481	1	(2,448,906)	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method	6(24)(32)	962,077	-	(239,342)	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(32)	(11,840)	-	5,024	-
8360	**Other comprehensive income (loss) that will be reclassified to profit or loss**		9,984,718	1	(2,683,224)	-
8300	**Other comprehensive income (loss), net**		$ 6,469,006	1	($ 1,017,015)	-
8500	**Total comprehensive income**		$ 17,046,440	2	$ 10,630,695	2
	Consolidated net income attributable to:					
8610	Owners of the parent		$ 10,512,466	1	$ 11,496,933	2
8620	Non-controlling interest		64,968	-	150,777	-
			$ 10,577,434	1	$ 11,647,710	2
	Comprehensive income attributable to:					
8710	Owners of the parent		$ 16,951,405	2	$ 10,464,758	2
8720	Non-controlling interest		95,035	-	165,937	-
			$ 17,046,440	2	$ 10,630,695	2
	Earnings per share (in dollars)	6(33)				
9750	**Basic earnings per share**		$ 6.02		$ 6.61	
9850	**Diluted earnings per share**		$ 6.02		$ 6.60	

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

		Equity attributable to owners of the parent										
		Share Capital			Retained Earnings			Other Equity Interest				
	Notes	Common stock	Preference stock	Capital reserve	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (loss) on financial assets at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
Year ended December 31, 2021												
Balance at January 1, 2021		$ 16,790,568	$ 2,000,000	$ 28,848,733	$ 6,667,417	$ 5,420,694	$ 14,575,304	($ 10,687,165)	$ 1,854,371	$ 65,469,922	$ 533,096	$ 66,003,018
Total consolidated profit		-	-	-	-	-	11,496,933	-	-	11,496,933	150,777	11,647,710
Net other comprehensive income (loss)	6(24)	-	-	-	-	-	(127,981)	(2,698,376)	1,794,182	(1,032,175)	15,160	(1,017,015)
Total comprehensive income (loss)		-	-	-	-	-	11,368,952	(2,698,376)	1,794,182	10,464,758	165,937	10,630,695
Appropriations of 2020 retained earnings	6(23)											
Legal reserve		-	-	-	816,223	-	(816,223)	-	-	-	-	-
Special reserve		-	-	-	-	3,412,100	(3,412,100)	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(5,205,076)	-	-	(5,205,076)	-	(5,205,076)
Cash dividends for preferred stock		-	-	-	-	-	(400,000)	-	-	(400,000)	-	(400,000)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	6(3)	-	-	-	-	-	189,116	-	(189,116)	-	-	-
Changes in equity of associates and joint ventures accounted for using the equity method	6(22)	-	-	(137,660)	-	-	208,723	-	-	71,063	-	71,063
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(34)	-	-	-	-	-	(14,163)	-	-	(14,163)	(34,789)	(48,952)
Changes in ownership interests in subsidiaries	6(22)	-	-	13,425	-	-	-	-	-	13,425	205,161	218,586
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(43,988)	(43,988)
Balance at December 31, 2021		$ 16,790,568	$ 2,000,000	$ 28,724,498	$ 7,483,640	$ 8,832,794	$ 16,494,533	($ 13,385,541)	$ 3,459,437	$ 70,399,929	$ 825,417	$ 71,225,346
Year ended December 31, 2022												
Balance at January 1, 2022		$ 16,790,568	$ 2,000,000	$ 28,724,498	$ 7,483,640	$ 8,832,794	$ 16,494,533	($ 13,385,541)	$ 3,459,437	$ 70,399,929	$ 825,417	$ 71,225,346
Total consolidated profit		-	-	-	-	-	10,512,466	-	-	10,512,466	64,968	10,577,434
Net other comprehensive income (loss)	6(24)	-	-	-	-	-	(9,280)	9,954,653	(3,506,434)	6,438,939	30,067	6,469,006
Total comprehensive income (loss)		-	-	-	-	-	10,503,186	9,954,653	(3,506,434)	16,951,405	95,035	17,046,440
Appropriations of 2021 retained earnings	6(23)											
Legal reserve		-	-	-	1,175,263	-	(1,175,263)	-	-	-	-	-
Special reserve		-	-	-	-	1,093,311	(1,093,311)	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(5,876,699)	-	-	(5,876,699)	-	(5,876,699)
Cash dividends for preferred stock		-	-	-	-	-	(400,000)	-	-	(400,000)	-	(400,000)
Changes in equity of associates and joint ventures accounted for using the equity method	6(22)	-	-	(91,345)	-	-	72,197	-	-	(19,148)	-	(19,148)
Changes in ownership interests in subsidiaries	6(22)	-	-	763	-	-	-	-	-	763	-	763
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(63,399)	(63,399)
Balance at December 31, 2022		$ 16,790,568	$ 2,000,000	$ 28,633,916	$ 8,658,903	$ 9,926,105	$ 18,524,643	($ 3,430,888)	($ 46,997)	$ 81,056,250	$ 857,053	$ 81,913,303

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Years ended December 31, 2022	Years ended December 31, 2021
Cash flows from operating activities			
Profit before income tax		$ 12,710,332	$ 14,175,100
Adjustments			
Income and expenses			
Depreciation	6(30)	933,236	899,364
Amortization	6(13)(30)	89,646	73,717
Expected credit impairment loss		131,612	14,423
Interest expense	6(29)	4,736,235	2,082,342
Net gain on financial assets or liabilities at fair value through profit or loss	6(28)	(3,299)	(532,742)
Interest income	6(26)	(104,814)	(29,715)
Dividend income	6(27)	(368,210)	(98,324)
Share-based payments	6(20)	-	17,955
Share of profit of associates and joint ventures accounted for using the equity method		(1,657,603)	(1,819,833)
Loss on disposal of property, plant and equipment	6(28)	2,051	2,173
Gain on disposal of non-current assets held for sale	6(28)	-	(457,864)
Gain on lease modification	6(28)	(9,055)	(31,709)
(Gain) loss on disposal of investment	6(28)	(1,054)	2,542
Impairment loss	6(28)	54,263	422,041
Loss on contract of indemnity	6(28)	-	277,511
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		171,129	224,799
Notes receivable		313,791	469,771
Accounts receivable		13,150,134	(23,167,159)
Accounts receivable - related parties, net		80,526	(104,724)
Other receivables		(12,784,205)	5,755,800
Other receivables - related parties		29	(2,076)
Inventories		(25,527,889)	(29,115,545)
Prepayments		(209,264)	150,487
Other current assets		96,407	(771,430)
Changes in liabilities relating to operating activities			
Notes payable		(6,028)	(29,167)
Accounts payable		5,624,516	12,717,350
Accounts payable - related parties		(202,524)	285,205
Other payables		1,477,244	1,876,642
Other current liabilities		(19,531)	214,691
Other non-current liabilities		(94,670)	(120,289)
Cash outflow generated from operations		(1,416,995)	(16,618,664)
Interest paid		(3,815,624)	(1,657,842)
Income tax paid		(2,224,135)	(1,497,853)
Interest received		99,470	30,140
Dividends received		1,268,930	710,633
Net cash used in operating activities		(6,088,354)	(19,033,586)

(Continued)

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Years ended December31, 2022	2021
Cash flows from investing activities			
Acquisition of financial assets at fair value through other comprehensive income		($ 1,018,505)	($ 387,997)
Proceeds from disposal of financial assets at fair value through other comprehensive income		-	232,317
Increase in financial assets at amortized cost		(86,595)	(1,225,653)
Decrease in financial assets at amortized cost		15,365	36,318
Acquisition of financial assets at fair value through profit or loss		(44,285)	(245,611)
Proceeds from disposal of financial assets at fair value through profit or loss		5,824	721
Proceeds from capital reduction of financial assets at fair value through profit or loss		83,418	68,110
Acquisition of investments accounted for using the equity method		(11,609)	(10,531)
Prepayments for investments		(25,043)	-
Acquisition of property, plant and equipment and intangible assets	6(35)	(568,371)	(1,875,710)
Proceeds from disposal of property, plant and equipment and intangible assets		4,621	6,525
Proceeds from disposal of non-current assets held for sale		-	795,964
Increase in guarantee deposits paid		(84,485)	(69,901)
Decrease in guarantee deposits paid		28,368	33,372
Acquisition of right-of-use assets		-	(122,663)
Increase in other financial assets - current		(955,736)	-
Decrease in other financial assets - current		-	1,619,406
Decrease in other non-current assets		27,402	3,592
Net cash used in investing activities		(2,629,631)	(1,141,741)
Cash flows from financing activities			
Principal repayment of lease liability	6(36)	(435,552)	(450,119)
Increase in short-term borrowings	6(36)	778,151,113	674,108,575
Decrease in short-term borrowings	6(36)	(779,966,684)	(650,814,560)
Increase in long-term borrowings (including current portion of long-term liabilities)	6(36)	39,147,256	20,552,119
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(36)	(26,278,449)	(14,018,274)
Increase in short-term notes and bills payable	6(36)	50,556,144	34,740,004
Decrease in short-term notes and bills payable	6(36)	(52,658,700)	(32,236,694)
Increase in guarantee deposits received		34,911	680,827
Decrease in guarantee deposits received		(158,989)	(592,911)
Distribution of cash dividends	6(23)	(6,276,699)	(5,605,076)
Acquisition of ownership interests in subsidiaries	6(34)	-	(48,952)
Changes in non-controlling interests		(63,399)	163,736
Net cash provided by financing activities		2,050,952	26,478,675
Effect of exchange rate changes on cash and cash equivalents		8,856,435	(2,915,428)
Net increase in cash and cash equivalents		2,189,402	3,387,920
Cash and cash equivalents at beginning of year		14,407,940	11,020,020
Cash and cash equivalents at end of year		$ 16,597,342	$ 14,407,940

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANIZATION

(1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".

(2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of December 31, 2022, the Company's authorized capital was $25,000,000 (certain shares can be issued as preference shares, and $500,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on February 28, 2023.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2022 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts - cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018 - 2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2023 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectirely referred herein as the "IFRSs").

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income measured at fair value.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

(a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

(b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

(c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

(d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

(e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be

reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership (%) December 31, 2022	Ownership (%) December 31, 2021	Description
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software, hardware and electronic products	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	
WPG Holdings Limited	WPG Electronics Limited	Warehousing services	100.00	100.00	
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	〃	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	
WPG Holdings Limited	Trigold Holdings Limited	Holding company	58.86	58.86	
WPG Holdings Limited	WPG EMEA B.V.	Sales of electronic / electrical components	100.00	100.00	Note 8
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	0.00	Note 18
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	100.00	0.00	Note 19
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.74	1.74	
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	〃	100.00	100.00	
LaaS Holdings (Samoa) Limited	LaaS Holdings (HK) Limited	〃	100.00	100.00	
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) December 31, 2022	Ownership (%) December 31, 2021	Description
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte. Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	Note 11
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	〃	100.00	100.00	Notes 14 and 15
World Peace Industrial Co., Ltd.	Longview Technology Inc.	〃	100.00	100.00	
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	〃	100.00	100.00	
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	Investment company	100.00	100.00	
Teco Enterprise Holding (BVI) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	
WPI International (South Asia) Pte. Ltd.	World Peace International Pte. Ltd.	Holding company	0.00	100.00	Notes 11 and 12
WPI International (South Asia) Pte. Ltd.	Genuine C&C (Indo China) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	0.00	Notes 11 and 12
WPI International (South Asia) Pte. Ltd.	WPG Americans Inc.	〃	4.31	0.00	Notes 2, 11 and 12
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte. Ltd.	〃	100.00	0.00	Notes 11 and 12
World Peace International Pte. Ltd.	Genuine C&C (IndoChina) Pte., Ltd.	〃	0.00	80.00	Note 12
World Peace International Pte. Ltd.	WPG Americas Inc.	〃	0.00	4.31	Notes 2 and 12
World Peace International Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	0.00	100.00	Note 12
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	〃	100.00	100.00	
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	〃	100.00	100.00	
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	Note 3

Name of investor	Name of subsidiary	Main business activities	Ownership (%) December 31, 2022	Ownership (%) December 31, 2021	Description
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	〃	100.00	100.00	Notes 14 and 15
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	
WPI International (Hong Kong) Limited	AIO Components Company Limited	Agent and sales of electronic / electrical components	0.00	0.00	Note 10
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	Note 16
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	〃	100.00	100.00	
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	
Silicon Application Corporation	Win-Win Systems Ltd.	〃	100.00	100.00	
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	〃	100.00	100.00	
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software, hardware and electronic products	100.00	100.00	
Silicon Application Company Limited	Dstar Electronic Company Limited	〃	0.00	0.00	Note 9
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical components	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) December 31, 2022	Ownership (%) December 31, 2021	Description
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	95.69	95.69	Note 2
WPG International (CI) Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	0.00	100.00	Note 19
WPG International (CI) Limited	WPG Cloud Service Limited	General trading	100.00	100.00	
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	
WPG International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	0.00	100.00	Note 18
WPG International (Hong Kong) Limited	WPG China Inc.	〃	100.00	100.00	
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software, hardware and electronic products	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	〃	100.00	100.00	Note 5
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	〃	99.99	99.99	Note 6
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	〃	100.00	100.00	Note 4
WPG South Asia Pte. Ltd.	WPG SCM Limited	〃	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	〃	100.00	100.00	
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	〃	0.01	0.01	Note 6
WPG South Asia Pte. Ltd.	Yosun Singapore Pte., Ltd.	Sales of electronic / electrical components	100.00	0.00	Note 20
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) December 31, 2022	Ownership (%) December 31, 2021	Description
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Sales of electronic / electrical products	100.00	100.00	
Asian Information Technology Inc.	Frontek Technology Corporation	〃	100.00	100.00	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	
Frontek Technology Corporation	Frontek International Limited	〃	100.00	100.00	
Fame Hall International Co., Ltd.	AIT Japan Inc.	Sales of electronic / electrical products	100.00	100.00	
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic electrical components	100.00	100.00	
Yosun Industrial Corp.	Sertek Incorporated	〃	100.00	100.00	
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	〃	100.00	100.00	
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	〃	100.00	100.00	
Suntop Investments Limited	Yosun Singapore Pte Ltd.	〃	0.00	100.00	Note 20
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	〃	100.00	100.00	
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	
Trigold Holding Limited	Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) December 31, 2022	Ownership (%) December 31, 2021	Description
Trigold Holding Limited	Peng Yu Trigold Limited	Sales of electronic / electrical products	100.00	0.00	Note 13
Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	〃	100.00	100.00	
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	〃	100.00	100.00	
Triglod (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	
Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Sales of electronic/ electrical products	0.00	100.00	Notes 7 and 13
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	100.00	100.00	
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	
Genuine C&C, Inc.	Genuine C&C Holding Inc. (Seychelles)	Holding company	100.00	100.00	
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	
WPG EMEA B.V.	WPG EMEA UK LIMITED	Sales of electronic / electrical components	100.00	0.00	Note 17

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: World Peace Industrial Co., Ltd. totally held 4.31% of shares of WPG Americas Inc. through World Peace International (South Asia) Pte Ltd. and WPI International (Hong Kong) Limited. Along with shares of WPG Americas Inc. held by WPG International (CI) Limited, the total shareholding ratio is 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 7: The subsidiary was established in January 2021.

Note 8: The subsidiary was established in March 2021.

Note 9: The subsidiary was liquidated in June 2021.

Note 10: The subsidiary had been dissolved and liquidated in March 2021, and the process of liquidation was completed in July 2021.

Note 11: The subsidiary, World Peace International (BVI) Limited, was renamed to WPI International (South Asia) Pte. Ltd. in November 2021.

Note 12: WPI International (South Asia) Pte. Ltd. merged with World Peace International Pte. Ltd., and the effective date for the merger was set on January 1, 2022. Under the merger, WPI International (South Asia) Pte. Ltd. was the surviving company while World Peace International Pte. Ltd. was the dissolved company. The equity interests held by World Peace International Pte. Ltd. was transferred to WPI International (South Asia) Pte. Ltd.

Note 13: The Board of Directors of Trigold Holdings Limited resolved to acquire a 100% equity interest in Peng Yu Trigold Limited from Trigold (Hong Kong) Company Limited, and the effective date for the transaction was set on January 1, 2022.

Note 14: The subsidiary, WPI Investment Holding (BVI) Company Ltd., was renamed to WPI Investment Holding Company Pte. Ltd. in March 2022.

Note 15: The subsidiary, WPI Investment Holding Company Pte. Ltd., was renamed to WPI Technology Pte. Ltd. in August 2022.

Note 16: In December 2022, the subsidiary, Long-Think International Co., Ltd., was dissolved and liquidated, however, as of December 31, 2022, the liquidation process has not yet been completed.

Note 17: The subsidiary was established in November 2022.

Note 18: In October 2022, WPG International (CI) Limited acquired a 100% equity interest in WPG Electronics (Hong Kong) Limited from WPG International (Hong Kong) Limited, and the effective date for the transaction was set on October 1, 2022. Additionally, in December 2022, the Company acquired a 100% equity interest in WPG Electronics (Hong Kong) Limited from WPG International (CI) Limited, and the effective date for the transaction was set on

December 1, 2022.

Note 19: The Board of Directors of the Group resolved to acquire a 100% equity interest in WPG South Asia Pte. Ltd. from WPG International (CI) Limited, and the effective date for the transaction was set on December 1, 2022.

Note 20: In December 2022, WPG South Asia Pte. Ltd. acquired a 100% equity interest in Yosun Singapore Pte. Ltd. from Suntop Investments Limited, and the effective date for the transaction was set on December 31, 2022.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of December 31, 2022 and 2021, the non-controlling interest amounted to $857,053 and $825,417, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

	Principal place	Non-controlling interest			
		December 31, 2022		December 31, 2021	
Name of subsidiary	of business	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries (Note)	Taiwan	$ 815,604	39.40%	$ 780,787	39.40%

Note: Details of equity interest in Trigold Holdings Limited held by the Company are provided in Note 1(1).

Summarized financial information of the subsidiaries:

(a) Balance sheets

	Trigold Holdings Limited and its subsidiaries	
	December 31, 2022	December 31, 2021
Current assets	$ 7,572,748	$ 6,158,770
Non-current assets	402,516	352,674
Current liabilities	(5,722,719)	(4,407,464)
Non-current liabilities	(185,964)	(115,901)
Total net assets	2,066,581	1,988,079
Less: Non-controlling interest	(3,484)	5,797
Equity attributable to owners of the parent company	$ 2,070,065	$ 1,982,282

(b) Statements of comprehensive income

	Trigold Holdings Limited and its subsidiaries	
	Years ended December 31,	
	2022	2021
Revenue	$ 20,382,375	$ 18,833,727
Profit before tax	241,981	508,439
Income tax expense	(67,178)	(120,590)
Profit for the year	174,803	387,849
Other comprehensive income (loss), net of tax	65,439	(13,531)
Total comprehensive income	$ 240,242	$ 374,318
Total comprehensive loss attributable to non-controlling interest	(9,281)	(6,105)
Dividends paid to non-controlling interests	$ 63,399	$ 43,988

(c) Statements of cash flows

	Trigold Holdings Limited and its subsidiaries	
	Years ended December 31,	
	2022	2021
Net cash (used in) provided by operating activities	($ 2,064,160)	$ 1,332,954
Net cash used in investing activities	(207,429)	(322,844)
Net cash provided by (used in) financing activities	2,122,311	(405,664)
Effect of exchange rates on cash and cash equivalents	105,475	(23,374)
(Decrease) increase in cash and cash equivalents	(43,803)	581,072
Cash and cash equivalents, beginning of year	1,600,601	1,019,529
Cash and cash equivalents, end of year	$ 1,556,798	$ 1,600,601

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and presentation currency.

A. Foreign currency transactions and balances

(a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such

transactions are recognized in profit or loss in the period in which they arise.

(b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.

(c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d) All foreign exchange gains and losses are presented in the statement of comprehensive income within 'other gains and losses'.

B. Translation of foreign operations

(a) The operating results and financial position of all the group entities and associates that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

i. Assets and liabilities presented in each balance sheet are translated at the closing exchange rate at the date of that balance sheet;

ii. Income and expense presented in each comprehensive income statement are translated at average exchange rates of that period.

iii. All resulting exchange differences are recognized in other comprehensive income.

(b) The operating results and financial position of foreign branches that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;

ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and

iii. Accounts with head office and operating capital are translated at historical exchange rate; and

iv. Differences arising from translation of overseas branches' financial statements are shown as 'other equity–exchange differences on translation of foreign financial statements' under shareholders' equity.

(c) When the foreign operation partially disposed of or sold is an associate, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when

the Group retains partial interest in the former foreign associate after losing significant influence over the former foreign associate, such transactions should be accounted for as disposal of all interest in these foreign operations.

(d) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, even when the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(e) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rates at the balance sheet date.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

(a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;

(b) Assets held mainly for trading purposes;

(c) Assets that are expected to be realized within twelve months from the balance sheet date;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

(a) Liabilities that are expected to be settled within the normal operating cycle;

(b) Liabilities arising mainly from trading activities;

(c) Liabilities that are to be settled within twelve months from the balance sheet date;

(d) Liabilities for which the repayment date cannot be deferred unconditionally for at least twelve months after the balance sheet date.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income. Derivatives are also categorized as financial assets held for trading unless they are designated as

hedges.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.

D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income.

B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.

C. Financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value. The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortized cost

The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.

B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For financial assets at amortized cost including accounts and notes receivable, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable

and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

A. The contractual rights to receive the cash flows from the financial asset expire.

B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Inventories

A. The cost of inventories includes the purchase price, import duties and other costs directly attributable to the acquisition of goods. The discount, allowance and others alike should be deducted from the cost.

B. Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(14) Investments accounted for using equity method / associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes change in ownership interests of the associate in 'capital reserve' in proportion to its ownership.

D. Significant unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to

ensure consistency with the policies adopted by the Group.

E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital reserve' and 'investments accounted for using equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.

G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital reserve in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognized as capital reserve in relation to the associate are transferred to profit or loss proportionately.

(15) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.

B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Property, plant and equipment are measured at cost model subsequently. Land is not depreciated. Other property, plant and equipment are depreciated using the straight-line method over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

Buildings and structures	3 ~55 years
Transportation equipment	2~10 years
Office equipment	2~25 years
Leasehold improvements	1~17 years
Others	2~10 years

(16) Leasing arrangements (lessee)－right-of-use assets/lease liabilities

A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of the following:

(a) Fixed payments, less any lease incentives receivable;

(b) Amounts expected to be payable by the lessee under residual value guarantees;

(c) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and

(d) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option. The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

(a) The amount of the initial measurement of lease liability;

(b) Any lease payments made at or before the commencement date;

(c) Any initial direct costs incurred by the lessee; and

(d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

(17) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 20 ~ 50 years.

(18) Intangible assets

A. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

B. Except for goodwill, intangible assets, mainly computer software and operating right, are sated at cost and amortized on a straight-line basis over their estimated useful lives of 1 ~ 10 years.

(19) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of goodwill shall be evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination.

(20) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(21) Accounts and notes payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term accounts and notes payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(22) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

(23) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified the Group the contract is discharged or cancelled or expires.

(24) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(25) Non-hedging derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(26) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses

when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(27) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying

amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

(28) Share capital

Ordinary shares are classified as equity. The classification of preference shares is determined by assessing the particular rights attached to the preference shares based on the substance of the contract and the definition of financial liabilities and equity instruments.Preference shares are classified as liabilities when they have the fundamental characteristic of financial liabilities; otherwise, they are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

(29) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(30) Revenue recognition

A. The Group sells electrical components and related products. Sales are recognized when control of the products has transferred, being when the products are delivered to the customer, and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and

either the customer has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

B. Sales revenue was recognized based on the contract price net of volume discounts or sales discount. Accumulated experience is used to estimate and provide for the volume discounts or sales discounts, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected volume discounts or sales discounts payable to customers in relation to sales made until the end of the reporting period.

C. A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

(31) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured at the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(32) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Group's chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

A. The Group is primarily responsible for the provision of goods or services.

B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.

C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not

expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	December 31, 2022	December 31, 2021
Petty cash and cash on hand	$ 9,245	$ 7,147
Checking accounts deposits	3,269,467	2,969,222
Demand deposits	11,727,841	10,449,997
Time deposits	1,590,789	981,574
	$ 16,597,342	$ 14,407,940

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

Items	December 31, 2022	December 31, 2021
Current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	$ -	$ 5,282
Derivatives	4,652	1,523
	4,652	6,805
Valuation adjustment	1,223	1,591
	$ 5,875	$ 8,396
Financial liabilities held for trading		
Derivatives	$ 4,148	$ 7,068
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Listed stocks	$ 177,849	$ 182,766
Unlisted stocks	1,495,281	1,549,453
Preference stocks of non-public companies	34,200	34,200
	1,707,330	1,766,419
Valuation adjustment	17,287	153,681
	$ 1,724,617	$ 1,920,100

A. Amounts recognized in profit (loss) in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	Years ended December 31,	
	2022	2021
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	($ 173,878)	$ 531,827
Derivatives	177,177	915
	$ 3,299	$ 532,742

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

	December 31, 2022		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD	3,700	2022.12.06~2023.02.28
	RMB	65,000	2022.12.23~2023.03.23
	EUR	800	2022.11.08~2023.02.06
- Sell-SWAP	USD	3,000	2022.12.23~2023.01.13
- Buy	USD	22,936	2022.09.29~2023.01.30
Futures	$	2,828	2022.12.30~2023.01.30

	December 31, 2021		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	RMB	30,000	2021.10.29~2022.03.21
- Sell-SWAP	USD	10,000	2021.12.14~2022.01.26
- Buy	USD	29,490	2021.11.18~2022.03.30
	EUR	1,500	2021.12.14~2022.01.14
Futures	$	7,303	2021.12.29~2022.01.19

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of December 31, 2022 and 2021, the balance of margin in the account were $3,372 and $3,841, and the amount of excess margin were $3,188 and $3,473, respectively.

C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets / liabilities at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2022	December 31, 2021
Non-current items:		
Equity instruments		
Listed stocks	$ 2,903,556	$ 2,041,050
Unlisted stocks	228,006	72,007
	3,131,562	2,113,057
Valuation adjustment	209,521	1,208,505
	$ 3,341,083	$ 3,321,562

A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to $3,341,083 and $3,321,562 as at December 31, 2022 and 2021, respectively.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2022	2021
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive (loss) income	($ 998,984)	$ 1,303,437
Cumulative gains reclassified to retained earnings due to derecognition	$ -	$ 189,116

C. As at December 31, 2022 and 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to $3,131,562 and $2,113,057, respectively.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortized cost

Items	December 31, 2022	December 31, 2021
Current items:		
Time deposits	$ 279,144	$ 220,199
Non-current items:		
Earmarked repatriated funds	$ 1,595,669	$ 1,438,233

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Years ended December 31,	
	2022	2021
Interest income	$ 38,352	$ 4,712

B. As of December 31, 2022 and 2021, the Group's certain offshore funds in the amount of $1,595,669 and $1,438,233 are restricted under the Management, Utilization, and Taxation of Repatriated Offshore Funds Act, respectively, and were reclassified as "financial assets at amortized cost - non-current".

C. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	December 31, 2022	December 31, 2021
Notes receivable	$ 2,427,415	$ 2,741,206
Less: Allowance for uncollectible accounts	-	(4)
	$ 2,427,415	$ 2,741,202
Accounts receivable	$ 118,681,279	$ 132,040,252
Less: Allowance for uncollectible accounts	(643,430)	(671,924)
	$ 118,037,849	$ 131,368,328

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	December 31, 2022		December 31, 2021	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$109,565,300	$ 2,421,010	$121,860,512	$ 2,741,173
One month	7,863,041	6,405	9,352,793	33
Two months	603,621	-	300,947	-
Three months	178,671	-	57,003	-
Four months	42,819	-	5,208	-
Over four months	427,827	-	463,789	-
	$118,681,279	$ 2,427,415	$132,040,252	$ 2,741,206

The above ageing analysis was based on the number of months past due.

B. As of December 31, 2022, December 31, 2021 and January 1, 2021, the Group's receivables (including notes receivable) arising from contracts with customers amounted to $121,108,694, $134,781,458 and $112,150,277, respectively.

C. The Group has no notes and accounts receivable pledged to others as collateral.

D. As at December 31, 2022 and 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was $2,427,415 and $2,741,202, and accounts receivable was $118,037,849 and $131,368,328, respectively.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of December 31, 2022 and 2021, outstanding accounts receivable were as follows:

December 31, 2022							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 373,179	$ 373,179	USD	27,000	$ 373,179	2.91%~5.07%	None
Mega International Commercial Bank	1,677,607	1,677,607	USD $	125,500 690,000	1,366,154	4.36%~6.22%	Note 1
CTBC Bank	5,184,203	5,184,203	USD	429,200	2,515,265	2.28%~5.22%	Note 2
E. SUN Commercial Bank	2,859,109	2,859,109	USD $	275,000 20,000	1,911,492	3.03%~6.19%	Note 3
Taipei Fubon Commercial Bank	1,364,525	1,364,525	USD	112,500	988,277	3.07%~5.35%	Note 4
Yuanta Commercial Bank	296,629	296,629	USD	29,000	59,337	5.84%~5.92%	Note 5
The Hong Kong and Shanghai Banking Corporation Limited	7,380,004	7,380,004	USD	362,900	5,393,161	4.67%~5.17%	Note 6
Standard Chartered Bank	43,737	43,737	USD	3,000	-	-	None
Taishin International Bank	3,696,211	3,696,211	USD $	21,000 11,510,000	2,906,118	4.2%~5.49%	Note 7
Bank SinoPac	1,727,485	1,727,485	USD	140,000	609,567	1.53%~5.87%	Note 8
Far Eastern International Bank	333,992	333,992	USD $	19,000 400,000	122,681	4.9%~6.2%	Note 9
Chang Hwa Bank	1,084,361	1,084,361	USD	85,000	965,772	3.17%~5.71%	Note 10
DBS Bank	8,024,964	8,024,964	USD	618,000	5,182,014	2.13%~5.73%	Note 11
Taiwan Cooperative Bank	54,827	54,827	USD $	2,500 10,000	-	-	Note 12
Hang Seng Bank	11,942,053	11,942,053	USD	476,280	11,756,996	3.32%~4.94%	None
KGI Bank	690,530	690,530	USD $	76,000 750,000	113	4.25%	Note 13
Bank of Taiwan	108,525	108,525	USD	20,000	108,525	4.65%~6.08%	Note 14
Mizuho Bank	1,916,481	1,916,481	USD	135,000	1,916,481	4.18%~5.43%	Note 15

Note 1: The Group has signed commercial papers amounting to USD 125,500 thousand and $690,000 that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 49,370 thousand that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 275,000 thousand and $20,000 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 29,000 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 2,100 thousand and $11,300,000 that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 110,000 thousand that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 85,000 thousand that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 402,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 2,500 thousand and $10,000 that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 7,600 thousand and $750,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

December 31, 2021							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 417,195	$ 417,195	USD	50,000	$ 417,195	0.61%~0.77%	Note 1
Mega International Commercial Bank	2,806,605	2,806,605	USD	145,000	2,497,796	0.85%~1.45%	Note 2
			$	510,000			
CTBC Bank	5,497,258	5,497,258	USD	343,900	5,271,536	0.58%~0.96%	Note 3
			$	162,000			
E. SUN Commercial Bank	4,193,854	4,193,854	USD	264,700	3,945,260	0.7%~1.16%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	1,037,733	1,037,733	USD	27,000	1,035,454	0.7%~0.95%	Note 5
			$	1,104,300			
Yuanta Commercial Bank	659,736	659,736	USD	32,500	399,850	0.93%~1.16%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	8,840,353	8,840,353	USD	366,900	8,823,509	0.63%~0.92%	Note 7
Standard Chartered Bank	32,010	32,010	USD	3,000	-	-	None
Taishin International Bank	6,316,230	6,316,230	USD	15,000	5,026,763	0.67%~1.1%	Note 8
			$	11,300,000			
Bank SinoPac	2,184,179	2,184,179	USD	115,000	2,005,080	0.65%~0.95%	Note 9
Far Eastern International Bank	180,757	180,757	USD	19,000	120,073	0.95%~1.19%	Note 10
			$	400,000			

December 31, 2021							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Chang Hwa Bank	$ 171,300	$ 171,300	USD	20,000	$ 171,300	0.78%~0.8%	Note 11
DBS Bank	5,967,175	5,967,175	USD	284,000	5,967,175	0.61%~0.99%	Note 12
Taiwan Cooperative	73,376	73,376	USD	3,000	50,184	0.9%~0.93%	Note 13
Bank			$	15,000			
Hang Seng Bank	10,765,283	10,765,283	USD	442,000	10,639,525	1.03%~1.3%	None
KGI Bank	754,862	754,862	USD	64,000	595,236	0.8%~0.95%	Note 14
			$	950,000			
Bank of Taiwan	270,473	270,473	USD	17,000	270,473	0.71%~0.93%	Note 15
Mizuho Bank	1,173,356	1,173,356	USD	100,000	1,173,356	0.88%	Note 16
BNP Paribas	746,181	746,181	USD	30,000	746,181	1.26%~1.33%	None

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 145,000 thousand and $510,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 34,640 thousand and $16,200 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 264,700 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 32,500 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 1,500 thousand and $11,120,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 100,000 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 220,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand and $15,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 10,000 thousand and $770,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 17,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 100,000 thousand that were pledged to others as collateral.

(7) Other receivables

	December 31, 2022	December 31, 2021
Retention amount of factoring accounts receivable	$ 12,583,290	$ 2,931,970
VAT refund	567,282	550,471
Others	6,816,617	3,691,840
	$ 19,967,189	$ 7,174,281

(8) Inventories

	December 31, 2022		
	Cost	Allowance for valuation	Book value
Inventories	$ 108,191,637	($ 2,304,180)	$ 105,887,457
Inventories in transit	5,849,634	-	5,849,634
	$ 114,041,271	($ 2,304,180)	$ 111,737,091

	December 31, 2021		
	Cost	Allowance for valuation	Book value
Inventories	$ 80,444,435	($ 1,408,333)	$ 79,036,102
Inventories in transit	7,178,604	-	7,178,604
	$ 87,623,039	($ 1,408,333)	$ 86,214,706

The cost of inventories recognized as expense for the year:

	Years ended December 31,	
	2022	2021
Cost of goods sold	$ 744,627,103	$ 748,689,208
Loss on price decline in inventory	1,012,993	183,072
Loss (gain) on physical inventory	3,925	(328)
Cost of goods sold	$ 745,644,021	$ 748,871,952

(9) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

Investee company	December 31, 2022	December 31, 2021
WT Microelectronics Co., Ltd. (WT)	$ 11,952,982	$ 12,856,281
ChainPower Technology Corp. (ChainPower)	199,293	177,208
Sunrise Technology Co., Ltd.	46,009	45,766
Eesource Corp. (Eesource)	68,770	74,921
Suzhou Xinning Bonded Warehouse Co., Ltd.	69,957	67,392
Adivic Technology Co., Ltd.	17,640	27,131
Suzhou Xinning Logistics Co., Ltd.	48,473	46,012
Gain Tune Logistics (Shanghai) Co., Ltd.	36,500	27,828
VITEC WPG Limited	86,180	46,690
AutoSys Co., Ltd.	64,902	69,019
Beauteek Global Wellness Corporation Limited	18,031	5,288
Supply Consultants Limited	9,161	9,788
	$ 12,617,898	$ 13,453,324

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio December 31, 2022	Shareholding ratio December 31, 2021	Nature of relationship	Method of measurement
WT	Taiwan	20.05%	22.06%	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT December 31, 2022	WT December 31, 2021
Current assets	$ 183,649,584	$ 149,136,255
Non-current assets	15,994,600	23,847,346
Current liabilities	(124,816,197)	(110,582,313)
Non-current liabilities	(20,411,652)	(8,906,666)
Total net assets	$ 54,416,335	$ 53,494,622
Adjustments on fair value of other intangible and tangible assets	125,590	91,009
Total net assets after adjustments	$ 54,541,925	$ 53,585,631
Share in associate's net assets	$ 10,865,811	$ 11,769,110
Goodwill (Note)	1,087,171	1,087,171
Carrying amount of the associate	$ 11,952,982	$ 12,856,281

Note: In February 2020, the Group held 29.9% equity interest in WT. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020, and the convertible bonds WT issued were converted to common stock. As the Group did not subscribe to the capital increase proportionately to its equity interest and WT issued employees' stock option certificate and purchased treasury shares, the Group's shareholding ratio of WT decreased to 20.05%, and its capital reserve decreased by $91,345. The Group obtained purchase price allocation report issued by dependent appraisals firm for goodwill which arose from acquiring the Company's equity interests.

Statement of comprehensive income

	WT	
	Years ended December 31,	
	2022	2021
Revenue	$ 571,197,118	$ 447,896,117
Profit for the year from continuing operations	$ 7,408,064	$ 7,662,868
Other comprehensive (loss) income, net of tax	(7,069,962)	2,139,842
Total comprehensive income for the year	$ 338,102	$ 9,802,710
Dividends received from associates	$ 888,183	$ 567,230

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of December 31, 2022 and 2021, the carrying amount of the Group's individually immaterial associates amounted to $664,916 and $597,043, respectively.

	Years ended December 31,	
	2022	2021
Profit for the year from continuing operations	$ 73,701	$ 82,906
Other comprehensive income (loss) - net of tax	35,670	(9,441)
Total comprehensive income	$ 109,371	$ 73,465

D. The fair value of the Group's material associates with quoted market prices is as follows:

	December 31, 2022	December 31, 2021
WT Microelectronics Co., Ltd.	$ 10,821,421	$ 13,017,585

E. There was no impairment on investments accounted for using equity method as of December 31, 2022 and 2021.

F. The Group is the single largest shareholder of WT with a 20.05% equity interest. Given the participation extent of other shareholders in the shareholders' meeting and record of voting rights for major proposals, which indicate that the Group has no current ability to direct the relevant activities of WT, the Group has no control, but only has significant influence, over the investee.

G. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.49% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.

H. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.

(10) Property, plant and equipment

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
Cost								
At January 1, 2022	$ 6,886,813	$4,015,647	$ 14,997	$ 576,415	$ 748,915	$ 731,604	$ 770,274	$13,744,665
Additions	33,545	41,021	2,667	34,454	63,678	104,188	158,626	438,179
Disposals	-	-	(1,542)	(19,828)	(9,655)	(9,739)	-	(40,764)
Transfers (Note)	-	76,838	-	6,399	6,942	857,343	(942,018)	5,504
Effect due to changes in exchange rates	272	16,392	652	12,752	32,939	30,270	13,118	106,395
At December 31, 2022	$ 6,920,630	$4,149,898	$ 16,774	$ 610,192	$ 842,819	$ 1,713,666	$ -	$14,253,979
Accumulated depreciation and impairment								
At January 1, 2022	$ 1,582	$ 614,642	$ 12,516	$ 372,188	$ 548,644	$ 283,378	$ -	$ 1,832,950
Depreciation charge	-	159,247	1,054	68,407	49,005	145,328	-	423,041
Disposals	-	-	(1,465)	(19,693)	(4,551)	(8,383)	-	(34,092)
Effect due to changes in exchange rates	-	7,497	648	10,400	30,480	12,180	-	61,205
At December 31, 2022	$ 1,582	$ 781,386	$ 12,753	$ 431,302	$ 623,578	$ 432,503	$ -	$ 2,283,104
Closing net book amount as at December 31, 2022	$ 6,919,048	$3,368,512	$ 4,021	$ 178,890	$ 219,241	$ 1,281,163	$ -	$11,970,875

Note: Inventories amounting to $5,504 were transferred to property, plant and equipment.

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
Cost								
At January 1, 2021	$ 6,312,332	$4,186,844	$ 15,181	$ 564,936	$ 603,531	$ 476,069	$ 3,813	$12,162,706
Additions	796,191	112,462	-	77,676	157,495	260,517	765,856	2,170,197
Disposals	-	(1,109)	-	(36,315)	(1,739)	(4,673)	-	(43,836)
Transfer (Note)	(210,082)	(252,739)	-	(23,946)	-	7,723	-	(479,044)
Effect due to changes in exchange rates	(11,628)	(29,811)	(184)	(5,936)	(10,372)	(8,032)	605	(65,358)
At December 31, 2021	$ 6,886,813	$4,015,647	$ 14,997	$ 576,415	$ 748,915	$ 731,604	$ 770,274	$13,744,665
Accumulated depreciation and impairment								
At January 1, 2021	$ 1,582	$ 554,862	$ 11,853	$ 358,147	$ 449,449	$ 226,280	$ -	$ 1,602,173
Depreciation charge	-	153,875	843	61,915	109,254	58,538	-	384,425
Disposals	-	(1,041)	-	(34,630)	(1,739)	(4,090)	-	(41,500)
Transfer (Note)	-	(83,746)	-	(8,273)	-	5,528	-	(86,491)
Effect due to changes in exchange rates	-	(9,308)	(180)	(4,971)	(8,320)	(2,878)	-	(25,657)
At December 31, 2021	$ 1,582	$ 614,642	$ 12,516	$ 372,188	$ 548,644	$ 283,378	$ -	$ 1,832,950
Closing net book amount as at December 31, 2021	$ 6,885,231	$3,401,005	$ 2,481	$ 204,227	$ 200,271	$ 448,226	$ 770,274	$11,911,715

Note: Property, plant and equipment amounting to $315,516, $65,077, $1,176 and $11,648 were transferred to non-current assets classified as held for sale, investment property, intangible assets and prepayments, respectively. Inventories amounting to $864 were transferred to property, plant and equipment.

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Years ended December 31,	
	2022	2021
Amount capitalized	$ 439	$ 20
Range of the interest rates for capitalization	0.94%~1.05%	0.94%

B. Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2022	$ 2,087,839	$ 111,396	$ 86,928	$ 160,810	$2,446,973
Additions	1,547,405	56,073	18,415	9,320	1,631,213
Disposals	(635,215)	(60,002)	(25,758)	(18,773)	(739,748)
Effect due to changes in exchange rates	115,010	9,475	1,080	2,310	127,875
At December 31, 2022	$ 3,115,039	$ 116,942	$ 80,665	$ 153,667	$3,466,313
Accumulated depreciation					
At January 1, 2022	$ 800,888	$ 54,474	$ 26,322	$ 21,000	$ 902,684
Depreciation charge	396,040	46,675	9,224	25,971	477,910
Disposals	(562,191)	(57,286)	(25,457)	(6,393)	(651,327)
Effect due to changes in exchange rates	45,924	3,516	720	281	50,441
At December 31, 2022	$ 680,661	$ 47,379	$ 10,809	$ 40,859	$ 779,708
Closing net book amount as at December 31, 2022	$ 2,434,378	$ 69,563	$ 69,856	$ 112,808	$2,686,605

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2021	$ 2,284,734	$ 85,258	$ 26,925	$ 26,967	$2,423,884
Additions	978,643	67,637	62,343	142,151	1,250,774
Disposals	(1,143,496)	(39,358)	(2,071)	(8,301)	(1,193,226)
Effect due to changes in exchange rates	(32,042)	(2,141)	(269)	(7)	(34,459)
At December 31, 2021	$ 2,087,839	$ 111,396	$ 86,928	$ 160,810	$2,446,973
Accumulated depreciation					
At January 1, 2021	$ 721,155	$ 46,310	$ 16,767	$ 8,958	$ 793,190
Depreciation charge	403,972	47,619	11,636	20,422	483,649
Disposals	(309,771)	(38,686)	(1,889)	(8,301)	(358,647)
Effect due to changes in exchange rates	(14,468)	(769)	(192)	(79)	(15,508)
At December 31, 2021	$ 800,888	$ 54,474	$ 26,322	$ 21,000	$ 902,684
Closing net book amount as at December 31, 2021	$ 1,286,951	$ 56,922	$ 60,606	$ 139,810	$1,544,289

C. For the years ended December 31, 2022 and 2021, the additions to right-of-use assets were $1,631,213 and $1,250,774, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Years ended December 31,	
	2022	2021
Items affecting profit or loss		
Interest expense on lease liabilities	$ 61,841	$ 62,087
Expense on short-term lease contracts	16,061	20,447
Expense on leases of low-value assets	12,380	8,409

E. For the years ended December 31, 2022 and 2021, the Group's total cash outflow for leases were $525,834 and $541,062, respectively.

(12) Investment property

	Land	Buildings and structures	Total
Cost			
At January 1, 2022	$ 609,427	$ 1,425,918	$ 2,035,345
Additions	-	8,898	8,898
Effect due to changes in exchange rates	-	13,243	13,243
At December 31, 2022	$ 609,427	$ 1,448,059	$ 2,057,486
Accumulated depreciation			
At January 1, 2022	$ -	$ 455,401	$ 455,401
Depreciation charge	-	32,285	32,285
Effect due to changes in exchange rates	-	3,125	3,125
At December 31, 2022	$ -	$ 490,811	$ 490,811
Closing net book amount as at December 31, 2022	$ 609,427	$ 957,248	$ 1,566,675

	Land	Buildings and structures	Total
Cost			
At January 1, 2021	$ 626,460	$ 1,362,257	$ 1,988,717
Transfer (Note)	(17,033)	70,047	53,014
Effect due to changes in exchange rates	-	(6,386)	(6,386)
At December 31, 2021	$ 609,427	$ 1,425,918	$ 2,035,345
Accumulated depreciation			
At January 1, 2021	$ -	$ 414,978	$ 414,978
Depreciation charge	-	31,290	31,290
Transfer (Note)	-	10,521	10,521
Effect due to changes in exchange rates	-	(1,388)	(1,388)
At December 31, 2021	$ -	$ 455,401	$ 455,401
Closing net book amount as at December 31, 2021	$ 609,427	$ 970,517	$ 1,579,944

Note: Investment properties amounting to $22,584 were transferred to non-current assets classified as held for sale, while certain property, plant and equipment amounting to $65,077 were transferred to investment property.

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	Years ended December 31,	
	2022	2021
Rental revenue from investment property	$ 75,556	$ 51,890
Direct operating expenses arising from the investment property that generated rental income during the year	$ 25,635	$ 21,337
Direct operating expenses arising from the investment property that did not generate rental income during the year	$ 9,999	$ 14,068

B. The fair value of the investment property held by the Group as of December 31, 2022 and 2021 was $3,354,387 and $3,104,450, respectively. The fair value as of December 31, 2022 and 2021 was based on independent appraisers' valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	December 31, 2022	December 31, 2021
Discount rate	2.28%~7.5%	2%~7.5%
Growth rate	1%~5%	1%~5%
Gross margin	1.84%~2.59%	1.19%~3.17%
Capitalization rate	-	1.22%

C. There is no impairment loss on investment property.

D. For investment property pledged for guarantee, refer to Note 8.

(13) Intangible assets

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2022	$ 266,560	$ 433,754	$ 5,552,585	$ 59,810	$6,312,709
Acquired separately	-	89,755	-	-	89,755
Disposals	(15,714)	(28,401)	-	(36,167)	(80,282)
Effect due to changes in exchange rates	27,628	3,087	23,624	2,628	56,967
At December 31, 2022	$ 278,474	$ 498,195	$ 5,576,209	$ 26,271	$6,379,149
Accumulated amortization and impairment					
At January 1, 2022	$ 266,560	$ 334,594	$ 452,859	$ 38,049	$1,092,062
Amortization charge	-	89,646	-	-	89,646
Impairment loss	-	-	54,263	-	54,263
Disposals	(15,714)	(28,401)	-	(36,167)	(80,282)
Effect due to changes in exchange rates	27,628	2,333	10,301	2,628	42,890
At December 31, 2022	$ 278,474	$ 398,172	$ 517,423	$ 4,510	$1,198,579
Closing net book amount as at December 31, 2022	$ -	$ 100,023	$ 5,058,786	$ 21,761	$5,180,570

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2021	$ 273,855	$ 397,472	$ 5,590,438	$ 39,018	$6,300,783
Acquired separately	-	43,095	-	21,761	64,856
Disposals	-	(6,677)	(31,081)	-	(37,758)
Transfers (Note)	-	1,176	-	-	1,176
Effect due to changes in exchange rates	(7,295)	(1,312)	(6,772)	(969)	(16,348)
At December 31, 2021	$ 266,560	$ 433,754	$ 5,552,585	$ 59,810	$6,312,709
Accumulated amortization and impairment					
At January 1, 2021	$ 273,855	$ 262,180	$ 63,897	$ 39,018	$ 638,950
Amortization charge	-	73,717	-	-	73,717
Impairment loss	-	-	422,041	-	422,041
Disposals	-	(315)	(31,081)	-	(31,396)
Effect due to changes in exchange rates	(7,295)	(988)	(1,998)	(969)	(11,250)
At December 31, 2021	$ 266,560	$ 334,594	$ 452,859	$ 38,049	$1,092,062
Closing net book amount as at December 31, 2021	$ -	$ 99,160	$ 5,099,726	$ 21,761	$5,220,647

Note: Property, plant and equipment amounting to $1,176 were transferred to intangible assets.

The details of amortization charge are as follows:

	Years ended December 31,	
	2022	2021
Selling and marketing expenses	$ 5,276	$ 5,850
General and administrative expenses	84,370	67,867
	$ 89,646	$ 73,717

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	December 31, 2022	December 31, 2021
Yosun subgroup	$ 3,683,601	$ 3,633,567
World Peace subgroup	1,648,325	1,644,735
Others	244,283	244,283
	5,576,509	5,552,585
Accumulated impairment	(517,423)	(452,859)
	$ 5,058,786	$ 5,099,726

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each cash-generating unit. As of December 31, 2022 and 2021, the adopted pre-tax discount rates were 6.42%~7.77% and 3.14%~8.84%, respectively.

C For the years ended December 31, 2022 and 2021, the Group recognized impairment loss of goodwill as shown below:

	Year ended December 31, 2022	
	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss - Yosun subgroup	$ 54,263	$ -

	Year ended December 31, 2021	
	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss - World Peace subgroup, BU3 and BU6	$ 349,366	$ -
Impairment loss - Yosun subgroup	72,675	-
	$ 422,041	$ -

D. Goodwill allocated to the operating segment of World Peace subgroup was impaired because the recoverable amount which was the value in use calculated by external appraisal experts was lower than the carrying amount of net assets based on the Group's assessment. The main assumptions used in calculating recoverable amount by external appraisal experts are set out below.

	December 31, 2022	December 31, 2021
Growth rate	2.00%	2.00%
Discount rate	7.68%~7.77%	6.84%~8.84%
Gross margin	2.72%~3.72%	2.24%~4.70%

E. Goodwill allocated to the operating segment of Yosun Industrial Corp. subgroup was impaired because the recoverable amount which was the value in use calculated by external appraisal experts was lower than the carrying amount of net assets based on the Group's assessment. The main assumptions used in calculating recoverable amount by external appraisal experts are set out below.

	December 31, 2022	December 31, 2021
Growth rate	2.00%	2.00%~2.17%
Discount rate	6.42%~6.89%	3.14%~4.66%
Gross margin	3.00%~6.02%	2.90%~9.80%

(14) Overdue receivables (shown as 'other non-current assets')

	December 31, 2022	December 31, 2021
Overdue receivables	$ 779,582	$ 756,011
Less: Allowance for doubtful accounts	(771,744)	(751,720)
	$ 7,838	$ 4,291

Movement analysis of financial assets that were impaired is as follows:

	Individual provision	
	2022	2021
At January 1	$ 751,720	$ 971,636
Reversal of impairment	(40,948)	(8,627)
Write-off of bad debts	(238,285)	(239,915)
Transferred from accounts receivable	232,346	51,755
Effect due to changes in exchange rates	66,911	(23,129)
At December 31	$ 771,744	$ 751,720

(15) Short-term borrowings

Type of borrowings	December 31, 2022	December 31, 2021
Loans for overseas purchases	$ 18,125,975	$ 23,040,454
Short-term loans	62,393,016	59,294,108
	$ 80,518,991	$ 82,334,562
Annual interest rates	0.95%~8.9%	0.58%~6%

For information on pledged assets, refer to Note 8.

(15) Short-term notes and bills payable

	December 31, 2022	December 31, 2021
Commercial papers payable	$ 5,350,000	$ 7,450,000
Less: Unamortized discount	(7,741)	(5,185)
	$ 5,342,259	$ 7,444,815
Annual interest rates	1%~2.39%	0.24%~1.2%

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(17) Long-term borrowings

Type of borrowings	Borrowing period / repayment term	December 31, 2022	December 31, 2021
Secured bank borrowings (Notes 1, 5, 6 and 15)	2020.03.31~ 2041.08.26	$ 6,280,465	$ 6,232,000
Unsecured bank borrowings (Notes 2~4, 8 and 11~14)	2019.07.10~ 2026.12.30	22,978,493	13,962,988
Commercial paper payable (Notes 7~11 and 13)	2018.11.09~ 2025.02.18	15,250,000	11,450,000
		44,508,958	31,644,988
Less: Discount on long-term borrowings		(42,813)	(47,650)
Current portion of long-term borrowings (shown as 'other current liabilities')		(10,934,042)	(119,092)
		$ 33,532,103	$ 31,478,246
Interest rate range		1.17%~5.95%	0.47%~2.47%

For information on pledged assets, refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a grace period of three years. The principal is payable in equal monthly installments starting from April 2023.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, and from March 31, 2022 onwards, the interest rate shall be the index rate plus 0.45%.

Note 2: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.

Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024.

Note 4: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from the borrowing day. The principal is payable in equal monthly installments starting from October 2020.

Note 5: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Taoyuan plants with a grace period of three years. The principal is payable in equal monthly installments starting from September 2024.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to August 26, 2023, and from August 26, 2023 onwards, the interest rate shall be the index rate plus 0.45%.

Note 6: AIT Japan Inc., the Company's indirect subsidiary, had entered into a long-term loan agreement for a period of ten years with Daiwa Bank, Limited on March 28, 2012, and the facility is JPY 250,000,000. The pledged assets are land and office in Tokyo, which amount to $69,545 and $62,365, respectively. The principal should be repaid in equal monthly installments (totaling 114 months) of JPY 2,193,000 from October 31, 2012 and the last monthly installment will be JPY 2,191,000.

AIT Japan Inc., an indirect subsidiary, have settled all payments on January 18, 2021.

Note 7: Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., had entered into a syndicated credit agreement with Chang Hwa Bank, First Commercial Bank and Mega International Commercial Bank and other financial institutions on January 18, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers with the maximum maturity period of 6 months for each drawdown and issuance during the contract term. Therefore, the above borrowings were classified as long-term borrowings. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The total drawdown facility must be less than USD150 million.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 300 thousand or shall be all the remaining undrawn facility, but not applicable to the amount approved by the lead bank. Each drawdown period shall be at least one month up to a maximum

of six months. Each maturity date shall be within the contract term.

ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of $3,000,000 at 30, 60, 90 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term. Each issuance is limited to a maximum of two different maturities.

(c) Repayment:

i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the repayment date, which is the maturity date stipulated on the application of each drawdown. If the amount of drawdown is the same, the borrower, lead bank and each credit bank would not make an additional procedure for the remittance and loan. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.

ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. If the amount of issuance is the same, the issuer and the underwriting institution would not make an additional procedure for the remittance and loan. However, the guarantees advanced by the credit bank and other payables must be repaid in full by the issuer at the end of the contract term.

(d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should not be less than $3,000,000. If the covenants are not met, one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

i. Terminate any, part of or all the borrower's applications to draw down all or part of credit facilities.

ii. Cancel all or part of the undrawn facility under this agreement.

iii. Declare that any, part of or all the borrower's outstanding principal, interest, expenses and other payables under this agreement are, in whole or in part, expired immediately.

iv. The lead bank has the right to request the issuer to immediately deposit an amount in NTD, based on the balance of commercial papers with undischarged guaranteed obligations, as ready-to-use funds into the account designated by the lead bank, in case the holder of commercial paper requests to fulfill the guarantee obligations. Any remaining balance after deducting all the debts and expenses that the issuer should bear will be refunded without interest; or the issuer shall, by any other ways, make the holder of issued commercial paper agree to change the guarantor of the commercial papers and discharge the guarantee responsibility of each credit bank. If the issuer fails to comply with the aforementioned requirements, it shall immediately repay all the guarantees paid by each credit bank and pay delayed interest, penalty and related expenses in accordance with the agreement.

v. Request for payment using the commercial papers.

vi. Exercise its rights such as the right to the pledge or contract transfer.

vii. Exercise other rights of the lead bank and each credit bank conferred by the law, this contract or its related contract documents.

viii. Other handling approaches approved in writing by a majority of the credit bank syndicate.

Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., met all the financial commitments stated in the contract.

Note 8: Silicon Application Corporation had entered into a syndicated borrowing agreement with Chang Hwa Commercial Bank and other financial institutions on June 9, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 260%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 9: Silicon Application Corporation had entered into a syndicated borrowing agreement with Taiwan Cooperative Bank and other financial institutions on January 14, 2022. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $3,600,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 10: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with E. SUN Commercial Bank, Mizuho Corporate Bank and Cathay United Bank and other financial institutions on October 16, 2018. WPI has to roll over commercial papers and re-utilize the loan during the contract period, up to 2021, with the maximum maturity period of 6 months for each issue as stipulated in the agreement. Therefore, borrowings of WPI were classified as long-term borrowings. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than $10,000,000.

i. Each drawdown amount must not be less than $100,000 or USD 3 million. Based on the credit term in the contract, the loan can be re-utilized. The repayment period could be one or six months: One month at the least and six months at the most. Each maturity date shall be within the contract term.

ii. During the term of agreement, WPI can roll over each credit facility within the total revolving credit facility of commercial papers amounting to $8,000,000 at 60, 90, 120, 180 days maturity or the days agreed by the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall deposit available funds at face value on the maturity date to an account designated by clearing and settlement institutions immediately in line with Regulations Governing Centralized Securities Depository Enterprises.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the lead bank can decide to take the following actions:

i. Rescind part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract, and have settled all payments on January 9, 2021.

Note 11: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility of $10,000,000 and the facility of WPI International (Hong Kong) Limited of US$200 million shall be maintained at 40%, and the loan can be re-utilized based on the credit term in the contract.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.

ii. The facility of commercial papers is $7,500,000. Each drawdown amount must not be less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

i. Rescind part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with DBS Bank on July 24, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than USD 100 million.

(c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term.

Note 13: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Chang Hwa Bank and Taipei Fubon Bank on September 9, 2021. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is $14,000,000 and the facility of WPI International (Hong Kong) Limited is US$240 million. The loan can be re-utilized based on the credit term in the contract.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.

ii. The facility of commercial papers is $8,400,000. Each drawdown amount must not be less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

i. Repayment: For each drawdown, the maturity date is the time when the borrowing is due, the principal must be repaid in full on the maturity date. If one of any maturity dates is not a bank working day, the maturity date will be delayed to the next bank working day, however, if the next bank working day will fall in the following month, the maturity date will be shifted to the earlier bank working day. However, the last maturity date can

not exceed the credit term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date or other shorter term agreed by the lead bank. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same, the syndicate of banks would not make an additional procedure of remittance and loan and uses the loan contract as proof of receipt. The re-utilization amount shall be repaid according to the contract.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value. However, the commercial papers can be re-utilized at the maturity date and used to directly repay the commercial papers which are due.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

i. Terminate part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract to the lead bank, related credit obligations of the syndicated banks based on the contract shall be immediately terminated;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

v. To the extent permitted by law, lead bank can exercise its rights based on law and contract according to the contract, security documents and related documents. The lead bank can exercise the right without any prompt, notice, summon exhortation, protest of bill or performing other legal requirements.

WPI met all the financial commitments stated in the contract.

Note 14: On July 10, 2019, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 3 billion until June 15, 2022. The principal is payable in 10 quarterly installments of KRW 300 million each starting from March 15, 2020. The interest is payable quarterly. WPG Korea Co., Ltd. have settled all payments on June 15, 2022.

Note 15: On June 29, 2022, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until June 29, 2024. The interest is payable quarterly. The principal shall be repaid in full at maturity, and the pledged asset is the office in Korea, which amount to $30,469.

(18) Other current liabilities

	December 31, 2022	December 31, 2021
Long-term borrowings-current portion	$ 10,934,042	$ 119,092
Refund liabilities	3,502,479	3,329,230
Contract liabilities	177,637	375,776
Others	573,423	568,062
	$ 15,187,581	$ 4,392,160

A. Refund liabilities were generated from sales discounts which is shown as 'other current liabilities'.

B. Contract liabilities were generated from advance sales receipts which is shown as 'other current liabilities'.

(19) Pensions

A. Defined benefit plans

(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic

subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the "Regulations on pensions of managers", covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

(b) The amounts recognized in the balance sheet are as follows:

	December 31, 2022	December 31, 2021
Present value of defined benefit obligations	$ 1,184,280	$ 1,159,809
Fair value of plan assets	(624,464)	(519,251)
Net defined benefit liability (shown as "other non-current liabilities")	$ 559,816	$ 640,558

(c) Movements in net defined benefit liabilities are as follows:

	2022		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	$ 1,159,809	($ 519,251)	$ 640,558
Current service cost	12,059	(3,607)	8,452
Interest expense (income)	7,337	(3,308)	4,029
	1,179,205	(526,166)	653,039
Remeasurements:			
Returns on plan assets	-	(33,656)	(33,656)
Change in financial assumptions	(52,486)	-	(52,486)
Experience adjustments	103,152	(5,098)	98,054
	50,666	(38,754)	11,912
Paid pension	(39,929)	39,929	-
Direct payments charged to company's account	(5,662)	-	(5,662)
Pension fund contribution	-	(99,473)	(99,473)
At December 31	$ 1,184,280	($ 624,464)	$ 559,816

	2021		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	$ 1,149,613	($ 539,841)	$ 609,772
Current service cost	(17,796)	(695)	(18,491)
Interest expense (income)	3,583	(1,670)	1,913
	1,135,400	(542,206)	593,194
Remeasurements:			
Returns on plan assets	236	(6,295)	(6,059)
Change in demographic assumptions	163	-	163
Change in financial assumptions	(32,645)	-	(32,645)
Experience adjustments	199,588	(1,008)	198,580
	167,342	(7,303)	160,039
Paid pension	(116,702)	116,702	-
Direct payments charged to company's account	(26,231)	-	(26,231)
Pension fund contribution	-	(86,444)	(86,444)
At December 31	$ 1,159,809	($ 519,251)	$ 640,558

(d) The Bank of Taiwan was commissioned to manage the fund of the Company's and domestic subsidiaries' defined benefit pension plan assets in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitisation products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorised by the Regulator. The Company and domestic subsidiaries have no right to participate in managing and operating that Fund and therefore, the Company and domestic subsidiaries are unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2022 and 2021 is given in the Annual Labor Retirement Fund Utilisation Report announced by the government.

(e) The principal actuarial assumptions used were as follows:

	Years ended December 31,	
	2022	2021
Discount rate	1.2%~1.3%	0.6%~0.7%
Future salary increases	2.50%~4.00%	2.00%~4.00%

Assumptions regarding future mortality experience are set based on future mortality rate was estimated based on the 6th Taiwan Standard Ordinary Experience Mortality Table and experience.

Sensitivity analysis of the effect on present value of defined benefit obligation due from the changes of main actuarial assumptions was as follows:

	Discount rate		Future salary increases	
	Increase 1%	Decrease 1%	Increase 1%	Decrease 1%
December 31, 2022				
Effect on present value of defined benefit obligation	($ 42,785)	$ 44,082	$ 36,510	($ 35,673)
December 31, 2021				
Effect on present value of defined benefit obligation	($ 62,488)	$ 64,496	$ 52,551	($ 46,865)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method utilised in sensitivity analysis is the same as the method utilised in calculating net pension liability on the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis were consistent with previous period.

(f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2023 are $7,516.

(g) As of December 31, 2022, the weighted average duration of the retirement plan is 7~12 years.

B. Defined contribution plans

(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in

accordance with the local pension regulations are based on a certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.

(c) The pension costs of the Group under the defined contribution pension plans for the years ended December 31, 2022 and 2021 were $423,021 and $366,508, respectively.

(20) Share-based payment

A. For the year ended December 31, 2021, share-based payment arrangements of the Company's subsidiary, Trigold Holdings Limited (Trigold), were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Cash capital increase reserved for employee preemption	2021.7.16	3,150 thousand shares	NA	Vested immediately

B. Details of the share-based payment arrangements for the above employee stock options are as follows:

	2021	
	No. of options (in thousand shares)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	-	$ -
Options granted	3,150	21.00
Options forfeited	(779)	21.00
Options exercised	(2,371)	21.00
Options outstanding at December 31	-	
Options exercisable at December 31	-	

C. The stock price for those options exercised during the year ended December 31, 2021 at the exercise date was $24.80 (in dollars).

D. The fair value of stock options granted by Trigold Holdings Limited on grant date is measured using the stock price at grant date, net of dividends and dividend rate of capital increase.

E. Expenses incurred on share-based payment transactions are shown below:

	Year ended December 31, 2021
Equity-settled	$ 17,955

Year ended December 31, 2022: None

(21) Share capital

A. The Company's authorized capital was $25,000,000, of which certain shares can be issued as preference shares. The above authorized capital includes $500,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred

stock and convertible bonds. As of December 31, 2022, the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding (in thousands of shares) for the years ended December 31, 2022 and 2021 are as follows:

	2022	2021
At January 1 and December 31	1,679,057	1,679,057

C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of $50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company's working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

(a) Expiration date: The Company's Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.

(b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages "TAIFXIRS" and "COSMOS3" at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

(c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside or reverse as special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the

Company has earnings.

(d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.

(e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.

(f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.

(g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.

(h) The preemptive rights for stockholders of Class A preferred stocks are the same as that common stocks when the Company increases its capital by issuing new shares.

D. On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuance price is tentatively set at NT$50 per share, and the expected total issuance amounted to $5,000,000. The capital increase was approved by the FSC on October 21, 2020. However, in consideration of preference shares' capital market and the Company's overall maximum benefits, the Board of Directors of WPG Holdings Limited resolved to revoke and cancel the proposed capital increase of series B preference shares on March 30, 2021. The cancellation was approved by the FSC on April 6, 2021.

(22) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital reserve - stock options are as follows:

	2022					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 13,856	$ 1,283,542	$ 28,724,498
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	(91,345)	(91,345)
Changes in ownership interests in subsidiaries	-	-	-	763	-	763
December 31	$19,387,285	$ 7,994,638	$ 45,177	$ 14,619	$ 1,192,197	$ 28,633,916

	2021					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 1,421,202	$ 28,848,733
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	(137,660)	(137,660)
Changes in ownership interests in subsidiaries	-	-	-	13,425	-	13,425
December 31	$19,387,285	$ 7,994,638	$ 45,177	$ 13,856	$ 1,283,542	$ 28,724,498

(23) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be used to set aside as legal reserve, and set aside as special reserve in accordance with Article 41 of Securities and Exchange Act. The remainder, if any, to be appropriated shall be proposed by the Board of Directors. If cash dividends are distributed, they shall account for at least 20% of the total dividends distributed.

Employees of the Company's subsidiaries are entitled to receive the distribution of earnings. The terms shall be defined by the Board of Directors.

B. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

D. The appropriations of 2021 earnings had been resolved at the shareholders' meeting on May 26, 2022. Also, the appropriations of 2020 earnings had been resolved after meeting the statutory voting threshold via the electronic voting platform during the shareholders'

meeting and by the shareholders at their meeting on June 20, 2021 and August 3, 2021, respectively. Details are summarised below:

	Years ended December 31,			
	2021		2020	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	$ 1,175,263	$ -	$ 816,223	$ -
Provision for special reserve	1,093,311	-	3,412,100	-
Cash dividends	5,876,699	3.50	5,205,076	3.10
Cash dividends of preference stock	400,000	2.00	400,000	2.00
	$ 8,545,273		$ 9,833,399	

The appropriations of 2021 earnings which had been resolved by the shareholders and the appropriations of 2020 earnings which had been resolved after meeting the statutory voting threshold via the electronic voting platform during the shareholder's meeting and by the shareholders at their meeting were in line with the appropriations resolved by the Board of Directors.

E. As of February 28, 2023, the Board of Directors has not proposed and the stockholders have not resolved the distribution of earnings for the year of 2022.

F. For the information relating to employees' compensation and directors' remuneration, refer to Note 6(31).

(24) Other equity items

	2022		
	Investments at fair value through other comprehensive income	Currency translation	Total
At January 1	$ 3,459,437	($ 13,385,541)	($ 9,926,104)
Revaluation-gross	(998,984)	-	(998,984)
Revaluation-associates	(2,445,659)	-	(2,445,659)
Revalution transferred to retained earnings - associates	(61,791)	-	(61,791)
Cumulative translation differences:			
- Group	-	9,004,320	9,004,320
- Tax on Group	-	(11,840)	(11,840)
- Associates	-	962,173	962,173
At December 31	($ 46,997)	($ 3,430,888)	($ 3,477,885)

	2021		
	Investments at fair value through comprehensive income	Currency translation	Total
At January 1	$ 1,854,371	($ 10,687,165)	($ 8,832,794)
Revaluation-gross	1,303,437	-	1,303,437
Revaluation transferred to retained earnings	(189,116)	-	(189,116)
Revaluation-associates	530,597	-	530,597
Revalution transferred to retained earnings - associates	(39,852)	-	(39,852)
Cumulative translation differences:			
- Group	-	(2,464,058)	(2,464,058)
- Tax on Group	-	5,024	5,024
- Associates	-	(239,342)	(239,342)
At December 31	$ 3,459,437	($ 13,385,541)	($ 9,926,104)

(25) Operating revenue

	Years ended December 31,	
	2022	2021
Revenue from contracts with customers	$ 775,232,422	$ 778,572,715

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	Years ended December 31,	
	2022	2021
Core components	$ 279,342,947	$ 238,663,186
Analog IC and mixed signal components	73,035,947	74,516,191
Discrete IC, logic IC	93,442,973	105,137,035
Memory	214,267,553	225,013,454
Optical components	63,621,903	80,519,200
Passive connector and magnetic components	35,004,053	40,387,173
Others	16,517,046	14,336,476
	$ 775,232,422	$ 778,572,715

(26) Interest income

	Years ended December 31,	
	2022	2021
Interest income from bank deposits	$ 66,462	$ 25,003
Interest income from financial assets measured at amortized cost	38,352	4,712
	$ 104,814	$ 29,715

(27) Other income

	Years ended December 31,	
	2022	2021
Rental revenue	$ 85,606	$ 60,722
Dividend income	368,210	98,324
Other income	237,611	211,510
	$ 691,427	$ 370,556

(28) Other gains and losses

	Years ended December 31,	
	2022	2021
Loss on disposal of property, plant and equipment	($ 2,051)	($ 2,173)
Gain on disposal of non-current assets held for sale	-	457,864
Gain (loss) on disposal of investments	1,054	(2,542)
Currency exchange gain	404,950	24,410
Gain on financial assets and liabilities at fair value through profit or loss	3,299	532,742
Gain arising from lease modifications	9,055	31,709
Depreciation on investment property	(32,285)	(31,290)
Impairment losses	(54,263)	(422,041)
Loss on contract of indemnity	-	(277,511)
Other losses	(37,169)	(77,386)
	$ 292,590	$ 233,782

(29) Finance costs

	Years ended December 31,	
	2022	2021
Interest expense:		
Bank borrowings	$ 4,073,146	$ 1,636,782
Less: Capitalization of qualifying assets	(439)	(20)
Lease liabilities	61,841	62,087
Others	601,687	383,493
	$ 4,736,235	$ 2,082,342

(30) Additional information of expenses by nature

	Years ended December 31,	
	2022	2021
Employee benefit expense	$ 9,169,973	$ 10,420,012
Depreciation charges		
Depreciation on property, plant and equipment	$ 423,041	$ 384,425
Depreciation on investment property	32,285	31,290
Depreciation on right-of-use assets	477,910	483,649
	$ 933,236	$ 899,364
Amortization charges on intangible assets	$ 89,646	$ 73,717

(32) Employee benefit expense

	Years ended December 31,	
	2022	2021
Wages and salaries	$ 7,886,806	$ 9,256,415
Directors' remuneration	53,256	57,823
Share-based payment	-	17,955
Labor and health insurance fees	431,959	393,626
Pension costs	435,502	349,930
Other personnel expenses	362,450	344,263
	$ 9,169,973	$ 10,420,012

A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be between 0.01%~5% for employees' compensation and shall not be higher than 3% for directors' remuneration.

B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the years ended December 31, 2022 and 2021.

C. For the years ended December 31, 2022 and 2021, employees' compensation was accrued at $77,100 and $80,700, respectively; while directors' remuneration was accrued at $53,000 and $53,000, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the year ended December 31, 2022, and the percentage as prescribed by the Company's Articles of Incorporation. As of February 28, 2023, this amount has not been resolved by the Board of Directors. Abovementioned employees' compensation will be distributed in the form of cash.

For 2021, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on March 22, 2022 amounted to $78,529 and $49,256, respectively, and the employees' compensation and directors' remuneration recognized in the 2021 financial statements amounted to $80,700 and $53,000, respectively. The difference of $2,171 and $3,744 between the amounts resolved by the Board of Directors and the amounts recognized in the 2021 financial statements, mainly resulting from the increase in employees' compensation and decrease in directors' remuneration, had been adjusted in profit or loss in the first quarter of 2022. The employees' compensation was distributed in the form of cash.

D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2022	2021
Current tax		
Current tax on profits for the year	$ 2,144,850	$ 2,480,916
Prior year income tax over estimation	(67,008)	(23,788)
Tax on undistributed surplus earnings	169,291	3,512
Total current tax	2,247,133	2,460,640
Deferred tax		
Origination and reversal of temporary differences	(114,235)	66,750
Total deferred tax	(114,235)	66,750
Income tax expense	$ 2,132,898	$ 2,527,390

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	Years ended December 31,	
	2022	2021
Currency translation differences	$ 11,840	($ 5,024)
Remeasurement of defined benefit obligations	(2,382)	(32,008)
	$ 9,458	($ 37,032)

B. Reconciliation between income tax expense and accounting profit

	Years ended December 31,	
	2022	2021
Income tax calculated by applying statutory rate to the profit before tax (Note)	$ 5,119,521	$ 6,163,289
Effects from items disallowed by tax regulation	(3,056,256)	(3,593,826)
Prior year income tax over estimation	(67,008)	(23,788)
Tax on undistributed earnings	169,291	3,512
Others	(32,650)	(21,797)
Income tax expense	$ 2,132,898	$ 2,527,390

Note: The basis for computing the applicable tax rate are the rates applicable in the respective countries where the Group entities operate.

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses are as follows:

	2022				
	At January 1	Recognized in profit or loss	Recognized in other comprehensive income	Effect of exchange rate changes	At December 31
Temporary differences:					
－Deferred tax assets:					
Unrealized inventory valuation loss	$ 61,282	$ 34,993	$ -	($ 39)	$ 96,236
Unrealized sales discounts and allowances	97,878	28,694	-	10	126,582
Unrealized exchange loss	7,316	39,805	-	-	47,121
Amount of allowance for loss in excess of the limit for tax purpose	37,018	2,917	-	383	40,318
Unrealized expenses	111,798	(12,917)	-	449	99,330
Investment losses	25,027	22,347	-	-	47,374
Pensions	119,595	(16,396)	2,878	-	106,077
Cumulative translation adjustment	25,700	-	(10,580)	-	15,120
Others	21,152	10,922	-	1,243	33,317
Tax losses	124,320	(7,459)	-	13,256	130,117
	631,086	102,906	(7,702)	15,302	741,592
Temporary differences:					
－Deferred tax liabilities:					
Investment income	(553,134)	22,058	-	(1,890)	(532,966)
Provision for building valuation increment	(23,905)	-	-	-	(23,905)
Land value increment tax	(30,156)	-	-	-	(30,156)
Pensions	(2,519)	(17)	(495)	-	(3,031)
Others	(18,924)	(10,712)	(1,261)	(507)	(31,404)
	(628,638)	11,329	(1,756)	(2,397)	(621,462)
Total	$ 2,448	$ 114,235	($ 9,458)	$ 12,905	$ 120,130

	2021				
	At January 1	Recognized in profit or loss	Recognized in other comprehensive income	Effect of exchange rate changes	At December 31
Temporary differences:					
－Deferred tax assets:					
Unrealized inventory valuation loss	$ 39,511	$ 22,549	$ -	($ 778)	$ 61,282
Unrealized sales discounts and allowances	58,079	39,799	-	-	97,878
Unrealized exchange loss	22,094	(14,778)	-	-	7,316
Amount of allowance for loss in excess of the limit for tax purpose	20,587	(1,183)	-	17,614	37,018
Unrealized expenses	87,316	45,942	-	(21,460)	111,798
Investment losses	15,042	9,985	-	-	25,027
Pensions	109,074	(20,851)	31,372	-	119,595
Cumulative translation adjustment	20,675	-	5,025	-	25,700
Others	46,630	(26,242)	-	764	21,152
Tax losses	115,826	11,864	-	(3,370)	124,320
	534,834	67,085	36,397	(7,230)	631,086
Temporary differences:					
－Deferred tax liabilities:					
Investment income	(428,130)	(124,899)	-	(105)	(553,134)
Provision for building valuation increment	(23,905)	-	-	-	(23,905)
Land value increment tax	(30,156)	-	-	-	(30,156)
Pensions	(2,831)	(323)	635	-	(2,519)
Others	(10,949)	(8,613)	-	638	(18,924)
	(495,971)	(133,835)	635	533	(628,638)
Total	$ 38,863	($ 66,750)	$ 37,032	($ 6,697)	$ 2,448

D. The amounts of deductible temporary differences and tax losses that were not recognized as deferred tax assets are as follows:

	December 31, 2022	December 31, 2021
Deductible temporary differences	$ 45,760	$ 40,937
Tax losses	$ 727,094	$ 852,901

The deductible temporary differences belong to subsidiaries that cannot be realized as deferred tax assets in the near future.

E. As of February 28, 2023, the Company's income tax returns through 2017 have been assessed and approved by the Tax Authority.

(33) Earnings per share

	Year ended December 31, 2022		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 10,512,466		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 10,112,466	1,679,057	$ 6.02
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 10,512,466		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	10,112,466	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,902	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 10,112,466	1,680,959	$ 6.02

	Year ended December 31, 2021		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 11,496,933		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 11,096,933	1,679,057	$ 6.61
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 11,496,933		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	11,096,933	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,808	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 11,096,933	1,680,865	$ 6.60

(34) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

The Group acquired 1,738,000 shares of supplemental issuance of shares of the subsidiary, Trigold Holdings Limited (Trigold), by cash amounting to $48,952 in September, October and November 2021. The carrying amounts of non-controlling interest in Trigold Holdings Limited were $623,998, $775,939 and $839,286 at the acquisition date. This transaction decreased non-controlling interest and equity attributable to owners of the parent by $34,789 and $14,163, respectively. The effect of changes in interests in Trigold Holdings Limited on the equity attributable to owners of the parent for the year ended December 31, 2021 is shown below:

	Year ended December 31, 2021
Carrying amount of non-controlling interest acquired	$ 34,789
Consideration paid to non-controlling interest	48,952
Difference between consideration and carrying amount of subsidiaries acquired or disposed (shown as deductions on retained earnings)	($ 14,163)

B. The Group did not participate in the capital increase raised by a subsidiary proportionally to its interest to the subsidiary

The Group's subsidiary, Trigold Holdings Limited, increased its capital by issuing new shares on September 14, 2021. Accordingly, the Group's equity interest decreased by 1.64% because the Group did not participate in the capital increase proportionally to its interest, resulting in an increase on the equity attributable to owners of the parent by $2,563 (shown as capital surplus).

C. During the year ended December 31, 2022, the Group had no transaction made with non-controlling interest.

(35) Supplemental cash flow information

Partial payment of cash from investing activities

	Years ended December 31,	
	2022	2021
Acquisition of property, plant and equipment, investment property and intangible assets	$ 536,832	$ 2,235,053
Add: Accounts payable at the beginning of the year	46,632	102,232
Prepayments for business facilities at the end of the year	4,846	1,627
Less: Accounts payable at the end of year	(18,312)	(46,632)
Prepayments for business facilities at the beginning of the year	(1,627)	(416,570)
Cash paid during the year	$ 568,371	$ 1,875,710

(36) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2022	$82,334,562	$7,444,815	$31,597,338	$1,498,928	$122,875,643
Changes in cash flow from financing activities	(1,815,571)	(2,102,556)	12,868,807	(435,552)	8,515,128
Others	-	-	-	1,623,453	1,623,453
At December 31, 2022	$80,518,991	$5,342,259	$44,466,145	$2,686,829	$133,014,224

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2021	$59,040,547	$4,941,505	$25,063,493	$1,695,108	$ 90,740,653
Changes in cash flow from financing activities	23,294,015	2,503,310	6,533,845	(450,119)	31,881,051
Others	-	-	-	253,939	253,939
At December 31, 2021	$82,334,562	$7,444,815	$31,597,338	$1,498,928	$122,875,643

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Chain Power Technology Corp.	Investee accounted for using equity method
Supply Consultants Limited	〃
VITEC WPG Limited	〃
Gain Tune Logistics (Shanghai) Co., Ltd.	〃
WT Microelectronics Co., Ltd.	〃
Autosys (TW) Co., Ltd.	Subsidiary of investee accounted for using equity method
HongTech Electronics Co., Ltd.	〃
Maxtek Technology Co., Ltd.	〃
Morrihan International Corp.	〃
WT Microelectronics (Hong Kong) Limited	〃
NuVision Technology, Inc.	〃
WPG P.T. Electrindo Jaya	Stockholder of a Group's subsidiary accounted for using equity method

Names of related parties	Relationship with the Group
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group
Taiwan Industrial Holding Association	The chairman of the association and chairman of the Group are the same

(3) Significant transactions and balances with related parties

A. Operating revenues

	Years ended December 31,	
	2022	2021
Sales of goods		
Others	$ 763,885	$ 897,426
Associates	1,654,976	698,312
	$ 2,418,861	$ 1,595,738

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	Years ended December 31,	
	2022	2021
Purchases of goods		
Associates	$ 1,985,326	$ 1,554,815

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	December 31, 2022	December 31, 2021
Accounts receivable		
Others	$ 5,105	$ 178,504
Associates	196,986	104,113
	$ 202,091	$ 282,617

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	December 31, 2022	December 31, 2021
Other receivables		
Associates	$ 42,788	$ 3,691

Other receivables from associates refer to payments on behalf of others and purchases paid on behalf of others, etc.

E. Payables to related parties

	December 31, 2022	December 31, 2021
Accounts payable		
Associates	$ 159,704	$ 362,228

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

F. Endorsements and guarantees provided to related parties

	December 31, 2022	December 31, 2021
Associates		
VITEC WPG Limited	$ 69,097	$ 124,560

G. Others

	Years ended December 31,	
	2022	2021
Other related parties		
WPG Holding Education Foundation	$ 6,150	$ 6,000
Taiwan Industrial Holding Association	2,500	-
	$ 8,650	$ 6,000

(4) Key management compensation

	Years ended December 31,	
	2022	2021
Salaries and other short-term employee benefits	$ 296,498	$ 324,322
Post-employment benefits	4,465	3,617
	$ 300,963	$ 327,939

8. PLEDGED ASSETS

Pledged assets (Note 1)	December 31, 2022	December 31, 2021	Purpose of Collateral
Financial assets at amortized cost-current			
-Time deposits	$ 48,598	$ 45,813	Security for purchases and time deposit for performance bond
Financial assets at fair value though profit or loss - non-current (Note 2)	-	4,414	Security for purchases
Property, plant and equipment (including investment property)			
-Land	5,115,948	5,115,948	Long-term and short-term borrowings guarantee and security for purchases
-Buildings and structures	2,446,465	2,451,329	〃
	$ 7,611,011	$ 7,617,504	

Note 1: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of December 31, 2022 and 2021.

Note 2: As of December 31, 2021, the subsidiary - Silicon Application Corporation held 566 thousand shares of Kingmax Semiconductor Inc., which have been pledged for purchases; December 31, 2022, None.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Note 6(6), other commitments were as follows:

(1) Contingencies

None.

(2) Commitments

A. The Group's letters of credit issued but not negotiated are as follows:

	December 31, 2022		December 31, 2021
$	1,285,000	$	1,285,000
USD	123,302,000	USD	148,651,000

B. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	December 31, 2022	December 31, 2021
Property, plant and equipment	$ -	$ 38,277

C. As of December 31, 2022, the remaining payments for the contract of non-fixed car park the Group entered into amounted to $68,400.

D. As of December 31, 2022, the unpaid payables arising from the service contracts signed for computer facilities, internet and information security maintenance amounted to $59,850.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

On January 17, 2023, the Board of Directors of the subsidiary, Silicon Application Corporation, resolved the following: (1) Acquire the group equity interest and related operating assets of VSELL, for a total consideration of $650,000, (2) Acquire a 100% equity interest of VSELL Enterprise Co., Ltd. (Shanghai) for a consideration RMB 12,371 thousand in USD equivalent and increase its capital in the amount of USD 11,780 thousand, and (3) Acquire the common shares of VSELL Enterprise Co., Ltd., for a consideration of $451,338. As of February 28, 2023, the above transactions have not yet been completed.

12. OTHERS

(1) Capital risk management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the

Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or effectively use the working capital.

(2) Financial instruments

A. Financial instruments by category

	December 31, 2022	December 31, 2021
Financial assets		
Financial assets measured at fair value through profit or loss		
Financial assets mandatorily measured at fair value through profit or loss	$ 1,730,492	$ 1,928,496
Financial assets at fair value through other comprehensive income		
Designation of equity instrument	$ 3,341,083	$ 3,321,562
Financial assets at amortized cost		
Cash and cash equivalents	$ 16,597,342	$ 14,407,940
Financial assets at amortized cost	1,874,813	1,658,432
Notes receivable	2,427,415	2,741,202
Accounts receivable (including related parties)	118,239,940	131,650,945
Other receivables (including related parties)	20,009,977	7,177,972
Guarantee deposits paid	288,045	217,547
Other financial assets	1,640,624	684,888
	$ 161,078,156	$ 158,538,926
Financial liabilities		
Financial liabilities measured at fair value through profit or loss		
Financial liabilities held for trading	$ 4,148	$ 7,068
Financial liabilities at amortized cost		
Short-term borrowings	$ 80,518,991	$ 84,334,562
Short-term notes and bills payable	5,342,259	7,444,815
Notes payable	15,456	21,484
Accounts payable (including related parties)	81,337,139	75,915,147
Other payables	12,961,435	10,598,704
Long-term borrowings (including current portion)	44,466,145	31,597,338
Guarantee deposits received	145,123	253,742
	$ 224,786,548	$ 208,165,792
Lease liabilities	$ 2,686,829	$ 1,498,928

B. Risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.

iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	December 31, 2022		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 787,750	30.71	$ 24,191,791
USD：RMB	24,547	6.97	753,830
USD：KRW	32,422	1,267.30	995,668
USD：JPY	4,566	132.14	140,230
HKD：USD	53,895	0.13	212,238
RMB：TWD	60,553	4.41	266,917
RMB：USD	525,128	0.14	2,314,766
Non-monetary items			
RMB：USD	35,147	0.14	154,930
Financial liabilities			
Monetary items			
USD：TWD	781,311	30.71	23,994,067
USD：RMB	44,734	6.97	1,373,772
USD：KRW	23,683	1,267.30	727,318
USD：INR	11,672	82.75	358,453
HKD：USD	34,320	0.13	135,152
RMB：TWD	60,392	4.41	266,209
RMB：USD	167,901	0.14	740,107
EUR：USD	3,093	1.07	101,189

	December 31, 2021		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 888,770	27.68	$ 24,601,141
USD：RMB	22,730	6.37	629,160
USD：KRW	40,307	1,186.60	1,115,704
HKD：USD	61,818	0.13	219,394
RMB：USD	668,216	0.16	2,902,731
Non-monetary items			
RMB：USD	32,512	0.16	141,232
Financial liabilities			
Monetary items			
USD：TWD	869,211	27.68	24,059,751
USD：RMB	101,758	6.37	2,816,649
USD：KRW	34,651	1,186.60	959,150
USD：INR	10,871	74.62	300,909
HKD：USD	52,829	0.13	187,489
RMB：USD	670,295	0.16	2,911,762
SGD：USD	7,941	0.74	162,482

v. The total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the years ended December 31, 2022 and 2021 amounted to $404,950 and $24,410, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	Year ended December 31, 2022		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 241,918	$ -
USD：RMB	1%	7,538	-
USD：KRW	1%	9,957	-
USD：JPY	1%	1,402	-
HKD：USD	1%	2,122	-
RMB：TWD	1%	2,669	-
RMB：USD	1%	23,148	-
Financial liabilities			
Monetary items			
USD：TWD	1%	239,941	-
USD：RMB	1%	13,738	-
USD：KRW	1%	7,273	-
USD：INR	1%	3,585	-
HKD：USD	1%	1,352	-
RMB：TWD	1%	2,662	-
RMB：USD	1%	7,401	-
EUR：USD	1%	1,012	-

	Year ended December 31, 2021		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 246,011	$ -
USD：RMB	1%	6,292	-
USD：KRW	1%	11,157	-
HKD：USD	1%	2,194	-
RMB：USD	1%	29,027	-
Financial liabilities			
Monetary items			
USD：TWD	1%	240,598	-
USD：RMB	1%	28,166	-
USD：KRW	1%	9,591	-
USD：INR	1%	3,009	-
HKD：USD	1%	1,875	-
RMB：USD	1%	29,118	-
SGD：USD	1%	1,625	-

Price risk

i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2022 and 2021 would have increased/decreased by $17,258 and $19,270, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $33,411 and $33,216, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the years ended December 31, 2022 and 2021, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US dollars and Korean won.

ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the years ended December 31, 2022 and 2021 would have decreased by $428,231 and $237,659, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.

ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.

iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

iv. The default occurs when the contract payments are past due more than five months.

v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.

vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On December 31, 2022 and 2021, the provision matrix and loss rate methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
December 31, 2022							
Expected loss rate	0%~ 3.3%	0%~ 83.33%	1.2%~ 100%	4.68%~ 100%	40.9%~ 100%	100%	
Total book value	$ 63,302,121	$ 3,777,615	$ 372,890	$ 103,778	$ 38,770	$ 421,991	$ 68,017,165
Loss allowance	$ 66,103	$ 61,780	$ 48,654	$ 31,581	$ 15,286	$ 420,026	$ 643,430

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
December 31, 2021							
Expected loss rate	0%~ 3.69%	0.03%~ 58.33%	0.33%~ 91.67%	16.42%~ 100%	40.9%~ 100%	100%	
Total book value	$ 70,022,920	$ 2,774,995	$ 188,649	$ 49,356	$ 4,549	$ 406,358	$ 73,446,827
Loss allowance	$ 94,969	$ 59,706	$ 40,071	$ 16,441	$ 2,687	$ 406,104	$ 619,978

(ii) Individually impaired and provisioned allowance for loss

	December 31, 2022	December 31, 2021
Total book value	$ 5,549	$ 58,495
Loss allowance	$ -	$ 51,946

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	December 31, 2022	December 31, 2021
Expected loss rate	0%	0%
Total book value	$ 50,658,565	$ 58,534,930
Loss allowance	$ -	$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2022				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 4	$ 51,946	$ 619,978	$ 671,924	$ 671,928
(Reversal of) provision for impairment	(4)	(36,408)	212,331	175,923	175,919
Write-offs during the year	-	-	(30,046)	(30,046)	(30,046)
Effect of foreign exchange	-	2,519	55,456	57,975	57,975
Transfers into overdue receivables	-	(18,057)	(214,289)	(232,346)	(232,346)
At December 31	$ -	$ -	$ 643,430	$ 643,430	$ 643,430

	2021				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 2	$ 16,417	$ 701,855	$ 718,272	$ 718,274
Provision (reversal of) for impairment	3	38,217	(18,374)	19,843	19,846
Write-offs during the year	-	-	5,763	5,763	5,763
Effect of foreign exchange	(1)	(2,688)	(17,511)	(20,199)	(20,200)
Transfers into overdue receivables	-	-	(51,755)	(51,755)	(51,755)
At December 31	$ 4	$ 51,946	$ 619,978	$ 671,924	$ 671,928

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.

ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

December 31, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 80,879,673	$ -	$ -	$ -
Short-term notes and bills payable	5,350,000	-	-	-
Financial liabilities measured at fair value through profit or loss	4,148	-	-	-
Notes payable	15,456	-	-	-
Accounts payable	81,177,435	-	-	-
Accounts payable - related parties	159,704	-	-	-
Other payables	12,961,435	-	-	-
Lease liabilities	444,127	348,767	688,148	1,683,828
Long-term borrowings (including current portion)	11,967,186	16,855,520	12,784,508	5,569,609

Non-derivative financial liabilities:

December 31, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 82,534,921	$ -	$ -	$ -
Short-term notes and bills payable	7,450,000	-	-	-
Financial liabilities measured at fair value through profit or loss	7,068	-	-	-
Notes payable	21,484	-	-	-
Accounts payable	75,552,919	-	-	-
Accounts payable - related parties	362,228	-	-	-
Other payables	10,598,704	-	-	-
Lease liabilities	347,998	243,446	266,330	1,116,577
Long-term borrowings (including current portion)	415,419	15,020,054	11,958,516	5,464,049

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (including current and non-current), long-term borrowings-current portion, long-term

borrowings and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

December 31, 2022	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 4,652	$ -	$ 4,652
Equity securities	382,582	-	1,343,258	1,725,840
Financial assets at fair value through other comprehensive income				
Equity securities	3,121,989	-	219,094	3,341,083
	$3,504,571	$ 4,652	$1,562,352	$5,071,575
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 4,148	$ -	$ 4,148

December 31, 2021	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 1,523	$ -	$ 1,523
Equity securities	560,240	-	1,366,733	1,926,973
Financial assets at fair value through other comprehensive income				
Equity securities	3,255,556	-	66,006	3,321,562
	$3,815,796	$ 1,523	$1,432,739	$5,250,058
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 7,068	$ -	$ 7,068

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.

iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the years ended December 31, 2022 and 2021:

	2022	2021
At January 1	$ 1,432,739	$ 1,185,252
Additions	200,218	276,661
Capital reduction	(92,822)	(68,110)
Disposal	-	(630)
Transfers out from level 3	-	(63,992)
Losses on valuation	11,385	106,821
Effect of foreign exchange	10,832	(3,263)
At December 31	$ 1,562,352	$ 1,432,739

F. For the year ended December 31, 2022, there was no transfer into or out from Level 3. For the year ended December 31, 2021, as the investee company became a public company, the Group transferred the fair value from Level 3 into Level 1 at the end of the month when the event occurred.

G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,528,152	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

	Fair value at December 31, 2021	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,398,539	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

			December 31, 2022			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 13,433	($ 13,433)	$ 2,191	($ 2,191)

			December 31, 2021			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 13,667	($ 13,667)	$ 660	($ 660)

(4) Others

In response to the Covid-19 outbreak, the Group implemented several preventive measures imposed by the government. All offices and operating locations have adopted high-standard pandemic prevention measures and different methods in response to government regulations. Currently, the pandemic had no significant impact on the Group's operations and business conditions.

13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

A. Loans to others: Refer to table 1.

B. Provision of endorsements and guarantees to others: Refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.

D. Aggregate purchases or sales of the same securities reaching $300 million or 20% of paid-in capital or more: Refer to table 4.

E. Acquisition of real estate reaching $300 million or 20% of paid-in capital or more: None.

F. Disposal of real estate reaching $300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Refer to table 5.

H. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Refer to table 6.

I. Derivative financial instruments undertaken during the reporting period: Refer to Notes 6(2)B. and 12(3).

J. Significant inter-company transactions during the reporting period: Refer to table 7.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 8.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 9.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the year ended December 31, 2022 is provided in Note (1)J.

(4) Major shareholders information

Major shareholders information: Refer to table 10.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

(2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

(3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the years ended December 31, 2022 and 2021 is as follows:

Year ended December 31, 2022:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	$ 392,638,175	$ 80,865,184	$ 90,188,621	$ 121,707,685	$ 17,097,554	$ 72,735,203	$ -	$ 775,232,422
Revenue from internal customers	16,535,245	6,137,384	1,739,498	7,034,760	3,284,821	18,430,525	(53,162,233)	-
Total revenue	$ 409,173,420	$ 87,002,568	$ 91,928,119	$ 128,742,445	$ 20,382,375	$ 91,165,728	($ 53,162,233)	$ 775,232,422
Segment profit	$ 8,386,094	$ 1,958,528	$ 2,234,620	$ 2,878,926	$ 544,682	$ 398,095	$ 3,246,449	$ 19,647,394
Net income	$ 4,147,303	$ 1,106,664	$ 1,385,097	$ 1,455,001	$ 177,131	$ 474,043	$ 1,832,195	$ 10,577,434

Year ended December 31, 2021:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 390,387,956	$ 90,498,213	$ 90,976,672	$ 110,127,748	$ 17,277,654	$ 79,304,472	$ -	$ 778,572,715
Revenue from internal customers	17,808,588	7,594,855	1,457,128	8,152,046	1,556,074	17,419,067	(53,987,758)	-
Total revenue	$ 408,196,544	$ 98,093,068	$ 92,433,800	$ 118,279,794	$ 18,833,728	$ 96,723,539	($ 53,987,758)	$ 778,572,715
Segment profit	$ 7,948,997	$ 2,296,649	$ 2,485,012	$ 2,302,378	$ 726,586	$ 979,192	$ 2,203,350	$ 18,942,164
Net income	$ 4,243,901	$ 1,276,708	$ 1,373,132	$ 1,275,169	$ 386,006	$ 1,693,725	$ 1,399,069	$ 11,647,710

(4) Information on products and services

Revenue from external customers is mainly from trade and agent of electronic components. Details of revenue are as follows:

	Years ended December 31,	
	2022	2021
Core components	$ 279,342,947	$ 238,663,186
Analog IC and mixed signal components	73,035,947	74,516,191
Discrete IC, logic IC	95,442,973	105,137,035
Memory	214,267,553	225,013,454
Optical components	63,621,903	80,519,200
Passive connector and magnetic components	35,004,053	40,387,173
Others	16,517,046	14,336,476
	$ 775,232,422	$ 778,572,715

(5) Geographical information

Geographical information for the years ended December 31, 2022 and 2021 is as follows:

	Years ended December 31,			
	2022		2021	
	Revenue	Non-current assets	Revenue	Non-current assets
Taiwan	$ 106,998,393	$ 17,681,981	$ 105,771,643	$ 16,161,080
Mainland China	608,698,934	3,444,620	615,605,675	3,719,279
Others	59,535,095	346,908	57,195,397	412,317
	$ 775,232,422	$ 21,473,509	$ 778,572,715	$ 20,292,676

(6) Major customer information

No single customer contributes more than 10% of the Group's total consolidated operating revenues for the years ended December 31, 2022 and 2021.

WPG Holdings Limited and Subsidiaries
Loans to others
Year ended December 31, 2022

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2022	Balance at December 31, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	$ 53,313	$ 53,313	53,313	4.60	2	$ -	Operations	$ -	None	$ -	$ 74,997	$ 74,997	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	64,430	61,420	61,420	5.66	2	-	Operations	-	None	-	89,864	89,864	Note 3
3	GENUINE C&C HOLDING INC. (Seychelles)	Peng Yu Trigold Limited	Other receivables	Y	142,875	-	-	-	2	-	Operations	-	None	-	144,743	144,743	Note 5
3	GENUINE C&C HOLDING INC. (Seychelles)	Genuine C&C, Inc.	Other receivables	Y	51,544	-	-	-	2	-	Operations	-	None	-	57,897	144,743	Note 5
4	Richpower Electronic Devices Pte., Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	476,005	476,005	236,467	5.66	2	-	Operations	-	None	-	479,767	479,767	Note 4
5	World Peace International (India) Pvt., Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Other receivables	Y	19,565	18,557	-	-	2	-	Operations	-	None	-	89,204	89,204	Note 8
6	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	1,113,000	-	-	-	2	-	Operations	-	None	-	7,624,685	7,624,685	Note 3
6	World Peace International (South Asia) Pte Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	589,500	-	-	-	2	-	Operations	-	None	-	7,624,685	7,624,685	Note 3
6	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	Other receivables	Y	1,369,575	307,100	-	-	2	-	Operations	-	None	-	7,624,685	7,624,685	Note 3
6	World Peace International (South Asia) Pte Ltd.	WPI Technology Pte Ltd.	Other receivables	Y	96,645	92,130	49,136	5.66	2	-	Operations	-	None	-	7,624,685	7,624,685	Note 3
7	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	257,720	245,680	245,680	3.25~4.45	2	-	Operations	-	None	-	287,578	287,578	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2022	Balance at December 31, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
8	WPG India Electronics Pvt Ltd.	World Peace International (India) Pvt., Ltd.	Other receivables	Y	$ 23,477	$ 22,268	$ 22,268	9.30	2	$ -	Operations	$ -	None	$ -	$ 167,371	$ 167,371	Note 3
9	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	772,250	767,750	429,940	6.23	2	-	Operations	-	None	-	2,309,715	2,309,715	Note 8
9	WPG South Asia Pte. Ltd.	WPG Americas Inc.	Other receivables	Y	322,150	307,100	-	-	2	-	Operations	-	None	-	2,309,715	2,309,715	Note 8
9	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	308,900	153,550	-	-	2	-	Operations	-	None	-	2,309,715	2,309,715	Note 8
10	WPI International (South Asia) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	257,720	245,680	107,485	5.66	2	-	Operations	-	None	-	2,392,029	2,392,029	Note 3
11	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	Other receivables	Y	2,140,350	-	-	-	2	-	Operations	-	None	-	10,519,744	10,519,744	Note 4
11	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables	Y	966,450	921,300	-	-	2	-	Operations	-	None	-	10,519,744	10,519,744	Note 4
11	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	Other receivables	Y	264,480	264,480	264,480	4.28	2	-	Operations	-	None	-	2,103,949	10,519,744	Note 4
11	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	264,480	264,480	-	-	2	-	Operations	-	None	-	10,519,744	10,519,744	Note 4
11	Yosun Hong Kong Corp. Ltd.	Peng Yu Trigold Limited	Other receivables	Y	322,150	-	-	-	2	-	Operations	-	None	-	10,519,744	10,519,744	Note 4
11	Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	256,387	254,893	254,893	5.79	2	-	Operations	-	None	-	10,519,744	10,519,744	Note 4
12	Yosun Singapore Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	322,150	307,100	-	-	2	-	Operations	-	None	-	833,726	833,726	Note 4
13	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	40,400	32,000	32,000	1.30	2	-	Operations	-	None	-	410,435	410,435	Note 2
14	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	773,160	737,040	737,040	1.60~4.45	2	-	Operations	-	None	-	839,637	839,637	Note 5
15	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	322,150	307,100	307,100	5.73	2	-	Operations	-	None	-	1,331,648	1,331,648	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2022	Balance at December 31, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
15	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	$ 361,725	$ 214,970	$ 214,970	5.99	2	$ -	Operations	$ -	None	$ -	$ 1,331,648	$ 1,331,648	Note 8
15	WPG SCM Limited	WPG Americas Inc.	Other receivables	Y	644,300	614,200	-	-	2	-	Operations	-	None	-	1,331,648	1,331,648	Note 8
16	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	134,190	132,240	132,240	3.90	2	-	Operations	-	None	-	1,270,348	1,270,348	Note 5
17	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	22,530	22,040	22,040	4.18	2	-	Operations	-	None	-	3,606,038	3,606,038	Note 5
18	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	1,947,750	1,535,500	-	-	2	-	Operations	-	None	-	4,076,821	4,076,821	Note 2
18	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Other receivables	Y	300,000	300,000	-	-	2	-	Operations	-	None	-	4,076,821	4,076,821	Note 2
18	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	1,037,760	264,480	264,480	5.34	2	-	Operations	-	None	-	4,076,821	4,076,821	Note 2
19	Yosun South China Corp. Ltd.	WPG China Inc.	Other receivables	Y	202,770	-	-	-	2	-	Operations	-	None	-	220,826	220,826	Note 5
19	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	198,360	198,360	198,360	2.80	2	-	Operations	-	None	-	220,826	220,826	Note 5
20	Yosun Shanghai Corp. Ltd.	WPG China Inc.	Other receivables	Y	238,818	-	-	-	2	-	Operations	-	None	-	380,366	380,366	Note 5
20	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	Other receivables	Y	148,478	-	-	-	2	-	Operations	-	None	-	380,366	380,366	Note 5
21	WPG Investment Co., Ltd.	WPG Electronics Limited	Other receivables	Y	80,000	80,000	80,000	2.14	2	-	Operations	-	None	-	793,825	793,825	Note 2
22	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	39,497	37,468	37,468	4.10	2	-	Operations	-	None	-	247,821	619,552	Note 5
22	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables	Y	20,419	18,073	18,073	4.10	2	-	Operations	-	None	-	619,552	619,552	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2022	Balance at December 31, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
22	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	$ 306,408	$ 299,744	$ 299,744	4.10	2	$ -	Operations	$ -	None	$ -	$ 619,552	$ 619,552	Note 5
22	WPG C&C Shanghai Co., Ltd.	WPG China Inc.	Other receivables	Y	90,120	-	-	-	2	-	Operations	-	None	-	619,552	619,552	Note 5
22	WPG C&C Shanghai Co., Ltd.	Yosun Shanghai Corp. Ltd.	Other receivables	Y	88,160	88,160	88,160	4.10	2	-	Operations	-	None	-	619,552	619,552	Note 5
23	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	5,681,350	5,681,350	4,913,600	2.56~5.61	2	-	Operations	-	None	-	27,651,026	27,651,026	Note 5
23	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	11,275	10,749	10,749	4.42~5.61	2	-	Operations	-	None	-	11,060,410	27,651,026	Note 5
23	WPI International (Hong Kong) Limited	WPG Americas Inc.	Other receivables	Y	1,288,600	1,228,400	-	-	2	-	Operations	-	None	-	27,651,026	27,651,026	Note 5
23	WPI International (Hong Kong) Limited	WPG China Inc.	Other receivables	Y	1,336,500	661,200	661,200	4.73	2	-	Operations	-	None	-	27,651,026	27,651,026	Note 5
23	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Other receivables	Y	1,228,400	1,228,400	1,228,400	5.61	2	-	Operations	-	None	-	11,060,410	27,651,026	Note 5
24	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	212,720	123,710	89,843	2.80~6.05	2	-	Operations	-	None	-	9,577,200	12,769,599	Note 6
24	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	3,756,375	-	-	-	2	-	Operations	-	None	-	9,577,200	12,769,599	Note 6
24	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	966,450	921,300	921,300	2.30~6.05	2	-	Operations	-	None	-	9,577,200	12,769,599	Note 6
25	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	1,063,095	1,013,430	1,013,430	1.75~4.98	2	-	Operations	-	None	-	1,817,583	1,817,583	Note 5
25	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	710,470	706,330	706,330	5.23	2	-	Operations	-	None	-	727,033	1,817,583	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2022	Balance at December 31, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
26	Sertek Limited	Richpower Electronic Devices Co., Limited	Other receivables	Y	$ 79,375	$ -	$ -	-	2	$ -	Operations	$ -	None	$ -	$ 82,689	$ 82,689	Note 5
26	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	80,538	76,775	-	-	2	-	Operations	-	None	-	82,689	82,689	Note 5
27	Sertek Incorporated	Richpower Electromic Devices Co., Ltd.	Other receivables	Y	608,700	552,780	552,780	1.55~4.8	2	-	Operations	-	None	-	668,655	668,655	Note 2
27	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	278,250	-	-	-	2	-	Operations	-	None	-	668,655	668,655	Note 2
28	Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	Other receivables	Y	408,010	406,390	406,390	1.89~4.26	2	-	Operations	-	None	-	639,033	1,022,452	Note 7
28	Apache Communication Inc.	Frontek Technology Corporation	Other receivables	Y	483,225	460,650	460,650	3.76	2	-	Operations	-	None	-	639,033	1,022,452	Note 7
29	Genuine C&C Inc.	Hoban Inc.	Other receivables	Y	10,000	-	-	-	2	-	Operations	-	None	-	460,076	460,076	Note 9
30	Pernas Electronics Co., Ltd.	Silicon Application Corp.	Other receivables	Y	400,000	-	-	-	2	-	Operations	-	None	-	576,480	576,480	Note 2
30	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Other receivables	Y	200,000	200,000	200,000	1.40~1.90	2	-	Operations	-	None	-	576,480	576,480	Note 2
31	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	483,225	460,650	460,650	1.75~4.45	2	-	Operations	-	None	-	576,367	576,367	Note 5
32	Long-Think International Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	16,000	-	-	-	2	-	Operations	-	None	-	17,413	17,413	Note 2
33	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables	Y	69,843	68,324	68,324	3.90~3.95	2	-	Operations	-	None	-	429,839	429,839	Note 5
33	Peng Yu (Shanghai) Digital Technology Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	90,120	88,160	88,160	4.10	2	-	Operations	-	None	-	429,839	429,839	Note 5
34	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables	Y	193,290	184,260	184,260	2.21	2	-	Operations	-	None	-	267,874	267,874	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended December 31, 2022	Balance at December 31, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
35	Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Other receivables	Y	$ 77,316	$ 73,704	$ 73,704	2.00	2	$ -	Operations	$ -	None	$ -	$ 1,127,998	$ 1,127,998	Note 5
36	Trigold Holdings Limited	Peng Yu Trigold Limited	Other receivables	Y	308,900	153,550	153,550	5.00~6.25	2	-	Operations	-	None	-	837,578	837,578	Note 2

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

Note 3: (1) For those borrowers which are not 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor’s net assets.

(2) For those borrowers which are 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 200% of the creditor’s net assets.

(3) The total limit of (1) and (2) should not exceed 200% of the creditor’s net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 200% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor’s net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 100% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor’s net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor’s assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 25% of creditor’s net assts.

Note 8: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

(2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 9: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, ceiling on the individual loans from others should not exceed 40% of the creditor's net assets, and the individual limit should not exceed the amount of business transactions within one year; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

(3) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies was excluded in the aforementioned limits.

Note 10: The column of ‘Nature of loan’ shall fill in 1. ‘Business transaction or 2. ‘Short-term financing’.

WPG Holdings Limited and Subsidiaries
Provision of endorsements and guarantees to others
Year ended December 31, 2022

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Party being endorsed/guaranteed: Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of December 31, 2022	Outstanding endorsement/ guarantee amount as of December 31, 2022	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	$ 40,528,125	$ 181,477	$ 90,770	$ -	$ 85,043	0.11	$ 40,528,125	Y	N	N	Notes 2 and 3
1	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	2	7,941,478	80,538	76,775	-	-	1.93	7,941,478	N	N	N	Note 5
2	World Peace International Pte Ltd.	WPG Americas Inc.	4	-	-	-	-	-	-	-	N	N	N	Note 5
3	WPI International (South Asia) Pte Ltd.	WPG Americas Inc.	4	8,685,331	177,183	168,905	117,406	-	3.89	8,685,531	N	N	N	Note 5
4	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	4	5,409,057	54,156	26,889	-	-	0.75	7,212,076	N	N	Y	Note 10
5	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	4	10,192,052	1,240,278	1,182,335	600,942	-	11.60	20,384,105	N	N	N	Note 9
5	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	10,192,052	982,720	982,720	130,661	-	9.64	20,384,105	N	N	N	Note 9
5	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	10,192,052	869,805	829,170	906	-	8.14	20,384,105	N	N	N	Note 9
5	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	10,192,052	805,375	767,750	2,401	-	7.53	20,384,105	N	N	Y	Note 9
5	Yosun Industrial Corp.	Sertek Incorporated	2	10,192,052	2,577,200	2,456,800	835,040	-	24.11	20,384,105	N	N	N	Note 9
5	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	10,192,052	1,107,100	1,107,100	93,511	-	10.86	20,384,105	N	N	N	Note 9
6	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	15,961,999	3,602,976	2,898,853	921,668	-	9.08	25,539,199	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	15,961,999	72,483	69,097	-	-	0.22	25,539,199	N	N	N	Note 4

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Party being endorsed/guaranteed: Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of December 31, 2022	Outstanding endorsement/ guarantee amount as of December 31, 2022	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
6	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd	2	$ 15,961,999	$ 1,060,005	$ 870,975	$ 325,984	$ -	2.73	$ 25,539,199	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4	15,961,999	805,375	767,750	767,750	-	2.40	25,539,199	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4	15,961,999	60,000	60,000	-	-	0.19	25,539,199	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4	15,961,999	32,215	30,710	30,710	-	0.10	25,539,199	N	N	Y	Note 4
7	Apache Communication Inc.	Asian Information Technology Inc.	3	1,022,452	361,075	353,550	230,031	-	13.83	1,278,065	N	N	N	Note 8
8	Frontek Technology Corporation	Asian Information Technology Inc.	3	1,162,063	553,550	553,550	153,550	-	19.05	1,452,579	N	N	N	Note 8
9	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	720,600	200,000	200,000	100,000	-	13.88	720,600	N	N	N	Note 6
10	Asian Information Technology Inc.	Apache Communication Inc.	2	3,136,628	483,225	460,650	325,664	-	5.87	3,920,786	N	N	N	Note 7
10	Asian Information Technology Inc.	Frontek Technology Corporation	2	3,136,628	924,298	883,175	165,144	-	11.26	3,920,786	N	N	N	Note 7
10	Asian Information Technology Inc.	AIT Japan Inc.	2	3,136,628	41,880	39,923	6,537	-	0.51	3,920,786	N	N	N	Note 7
10	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2	3,136,628	400,000	400,000	27,192	-	5.10	3,920,786	N	N	N	Note 7
11	Trigold Holdings Limited	Peng Yu Trigold Limited	2	1,046,973	491,360	491,360	122,840	-	23.47	1,046,973	N	N	N	Note 11
11	Trigold Holdings Limited	WPG C&C Shanghai Co., Ltd.	2	1,046,973	44,080	44,080	-	-	2.11	1,046,973	N	N	Y	Note 11

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

(1) Having business relationship.
(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 2: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 60% of the Company's net assets; limited to a single company should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.

Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is $85,043.

Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements. For the guarantees provided by World Peace Industrial Co., Ltd. to WPI International (Hong Kong) Limited, the outstanding endorsement/guarantee amount at the end of the period was calculated by adding the old and new guarantee amounts due to the early approval by the chairman.

Note 5: The cumulative guarantee amount to others should not be in excess of 200% of the Company's net assets. The guarantee amount to a single company should not be in excess of 200% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets.

Note 6: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets; the limit to a single company should not exceed 50% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company, the Company's ultimate parent company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 7: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of theCompany's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 8: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 9: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 10: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 150% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 11: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~ 100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

WPG Holdings Limited and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Year ended December 31, 2022

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

				As of December 31, 2022				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	$ 110,004	0.76	$ 110,004	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	373,916	-	373,916	
WPG Holdings Limited	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	72,071	-	72,071	
WPG Holdings Limited	T3EX Global Holdings Corp. ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	1,552,007	-	1,552,007	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,159,555	17.99	1,159,555	Note 3
Silicon Application Corp.	Kingmax Technology Inc., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	11,539	-	11,539	
World Peace Industrial Co., Ltd.	Silicon Line GmbH, Munich…etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	24,068	-	24,068	
World Peace Industrial Co., Ltd.	Vesper Technologies Inc.	None	Financial assets at fair value through other comprehensive income - non-current	-	31,050	-	31,050	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	11,378	-	11,378	
Yosun Industrial Corp.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	17,100	-	17,100	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss - non-current	700	16,738	7.00	16,738	
Richpower Electronic Devices Co., Ltd.	Chipmast Technology Co., Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	72	546	1.48	546	
WPG Investment Co., Ltd.	Dimerco Express Corporation - Equity securities	None	Financial assets at fair value through profit or loss - current	18	1,223	0.01	1,223	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of December 31, 2022				Footnote
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	
WPG Investment Co., Ltd.	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	$ 14,979	-	$ 14,979	
WPG Investment Co., Ltd.	Nichidenbo Corporation ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	598,471	-	598,471	
Asian Information Technology Inc.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss – non-current	-	17,100	-	17,100	
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	180	-	-	-	
WPG South Asia Pte. Ltd.	ViMOS Technologies GmBH - Equity securities	None	Financial assets at fair value through profit or loss - non-current	20	664	9.00	664	
WPG China Inc.	CECI Technology Co. Ltd. ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	954,414	-	954,414	
WPG China Inc.	Yiwu Weihao Chuangxin Phase I Equity Investment Partnership (Limited Partnership)	None	Financial assets at fair value through profit or loss - non-current	-	93,416	-	93,416	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT$50 per share, with total consideration of $1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

WPG Holdings Limited and Subsidiaries

Acquisition or sale of the same security with the accumulated cost exceeding $300 million or 20% of the Company's paid-in capital

Year ended December 31, 2022

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2022		Addition		Disposal				Balance as at December 31, 2022	
					No. of shares (in thousands)	Amount	No. of shares (in thousands)	Amount	No. of shares (in thousands)	Selling price	Book value	Gain (loss) on disposal	No. of shares (in thousands)	Amount
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Note 1	WPG International (CI) Limited	Same ultimate parent company	-	$ -	234,082	$ 799,765	-	$ -	$ -	$ -	234,082	$ 799,765
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Note 1	WPG International (CI) Limited	Same ultimate parent company	-	-	34,119	1,116,369	-	-	-	-	34,119	1,116,369
WPG International (CI) Limited	WPG Electronics (Hong Kong) Limited	Note 1	WPG International (Hong Kong) Limited	Same ultimate parent company	-	-	234,082	823,895	-	-	-	-	234,082	823,895
WPG South Asia Pte. Ltd.	Yosun Singapore Pte. Ltd.	Note 1	Suntop Investments Limited	Same ultimate parent company	-	-	20,600	416,863	-	-	-	-	20,600	416,863
WPG Holdings Limited	EDOM Technology Co., Ltd.	Note 2	EDOM Technology Co., Ltd.	None	-	-	25,000	862,504	-	-	-	-	25,000	862,504

Note 1: It is recorded as investments accounted for under equity method.

Note 2: It is recorded as financial assets at fair value through other comprehensive income - non-current.

WPG Holdings Limited and Subsidiaries

Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more

Year ended December 31, 2022

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	($ 945,392)	(53.97)	Note 5	Note 5	Note 5	$ 115,482	58.14	
〃	Silicon Application corp.	〃	〃	(231,589)	(13.22)	〃	〃	〃	24,302	12.23	
〃	Asian Information Technology Inc.	〃	〃	(232,683)	(13.28)	〃	〃	〃	15,186	7.65	
〃	Yosun Industrial Corp.	〃	〃	(311,693)	(17.79)	〃	〃	〃	39,990	20.13	
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	〃	〃	(12,529,158)	(7.82)	Note 3	Note 3	Note 3	647,516	3.00	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(1,581,619)	(0.99)	〃	〃	〃	696,118	3.23	
〃	WPG China (SZ) Inc.	〃	〃	(406,436)	(0.25)	〃	〃	〃	48,192	0.22	
〃	WPG China Inc.	〃	〃	(399,209)	(0.25)	〃	〃	〃	70,905	0.33	
〃	Genuine C&C Inc.	〃	〃	(273,993)	(0.17)	〃	〃	〃	3,195	0.01	
〃	Yosun Industrial Corp.	〃	〃	(105,092)	(0.07)	〃	〃	〃	478	-	
〃	WT Microelectronics Co., Ltd.	Investee accounted for using equity method	〃	(149,500)	(0.09)	〃	〃	〃	13,541	0.06	
〃	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	〃	(211,829)	(0.13)	〃	〃	〃	69,355	0.32	
Genuine C&C (IndoChina) Pte Ltd.	WPG P.T. Electrindo Jaya	An investee which accounted associates using the equity method	〃	(276,454)	(93.99)	〃	〃	〃	1,098	8.53	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	〃	(1,026,527)	(3.40)	〃	〃	〃	151,820	2.82	
〃	WPI International (Hong Kong) Limited	〃	〃	(342,648)	(1.13)	〃	〃	〃	25,590	0.48	
〃	WPG SCM Limited	〃	〃	(4,167,120)	(13.80)	〃	〃	〃	824,259	15.31	
〃	WPG P.T. Electrindo Jaya	An investee which accounted associates using the equity method	〃	(487,431)	(1.61)	〃	〃	〃	4,006	0.07	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction: Purchases (sales)	Transaction: Amount	Transaction: Percentage of total purchases (sales)	Transaction: Credit term	Differences in transaction terms compared to third party transactions: Unit price	Differences in transaction terms compared to third party transactions: Credit term	Notes/accounts receivable (payable): Balance	Notes/accounts receivable (payable): Percentage of total notes/accounts receivable (payable)	Footnote
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	Same ultimate parent company	Sales	($ 114,941)	(0.38)	Note 3	Note 3	Note 3	$ 8,489	0.16	
〃	WPG C&C Comuters and Peripheral (India) Private Limited	〃	〃	(1,861,222)	(6.16)	〃	〃	〃	307,346	5.71	
〃	WPG C&C (Malaysia) Sdn. Bhd	〃	〃	(752,981)	(2.49)	〃	〃	〃	-	-	
〃	WPG C&C (Thailand) Co., Ltd.	〃	〃	(420,280)	(1.39)	〃	〃	〃	10,002	0.19	
〃	WPG Americas Inc.	〃	〃	(110,663)	(0.37)	〃	〃	〃	336	0.01	
〃	WPI International (South Asia) Pte. Ltd.	〃	〃	(1,812,266)	(6.00)	〃	〃	〃	124,577	2.31	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	〃	(8,303,666)	(3.46)	〃	〃	〃	581,166	1.70	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(2,425,292)	(1.01)	〃	〃	〃	570,436	1.66	
〃	WPG China (SZ) Inc.	〃	〃	(2,897,089)	(1.21)	〃	〃	〃	506,780	1.48	
〃	WPG China Inc.	〃	〃	(2,596,037)	(1.08)	〃	〃	〃	378,780	1.10	
〃	WPG SCM Limited	〃	〃	(1,090,096)	(0.45)	〃	〃	〃	122,003	0.36	
〃	WPG Korea Co., Ltd.	〃	〃	(267,480)	(0.11)	〃	〃	〃	4,415	0.01	
〃	Vitec WPG Limited	Investee accounted for using equity method	〃	(382,565)	(0.16)	〃	〃	〃	48,089	0.14	
〃	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	〃	(892,043)	(0.37)	〃	〃	〃	56,946	0.17	
〃	WT Micnoelectrenic (Hong Kong) Limited	Investee accounted for using equity method	〃	(277,900)	(0.12)	〃	〃	〃	553	-	
Silicon Application corp.	Silicon Application Company Limited	Same ultimate parent company	〃	(131,107)	(0.16)	30 days after monthly billings	Note 4	Note 4	54,372	0.32	
〃	Pernas Electronics Co., Ltd.	〃	〃	(543,157)	(0.68)	〃	〃	〃	66,200	0.39	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(4,255,712)	(5.32)	90 days after monthly billings	〃	〃	1,301,875	7.57	
〃	WPG China (SZ) Inc.	〃	〃	(1,279,609)	(1.60)	〃	〃	〃	297,980	1.73	
〃	WPG China Inc.	〃	〃	(388,162)	(0.49)	〃	〃	〃	79,256	0.46	
Pernas Electronics Co., Ltd.	Silicon Application Corp.	〃	〃	(1,515,689)	(25.83)	30 days after monthly billings	〃	〃	140,202	12.15	

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Same ultimate parent company	Sales	($ 278,969)	(4.75)	Note 2	Note 4	Note 4	$ 16,933	1.47	
Everwiner Enterprise Co., Ltd.	Silicon Application Corp.	〃	〃	(682,336)	(11.88)	30 days after monthly billings	〃	〃	60,843	4.74	
〃	Pernas Electronics Co., Ltd.	〃	〃	(1,652,027)	(28.77)	Note 2	〃	〃	255,979	19.95	
Asian Information Technology Inc.	Frontek Technology Corporation	〃	〃	(7,355,321)	(17.68)	〃	Note 2	Note 2	2,068,509	25.00	
〃	Apache Communication Inc.	〃	〃	(1,639,280)	(3.94)	〃	〃	〃	219,454	2.65	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(330,526)	(0.79)	〃	〃	〃	180,202	2.18	
〃	WPG China (SZ) Inc.	〃	〃	(143,929)	(0.35)	〃	〃	〃	24,604	0.30	
〃	WPG China Inc.	〃	〃	(159,890)	(0.38)	〃	〃	〃	22,658	0.27	
〃	Silicon Application Corp.	〃	〃	(158,821)	(0.38)	〃	〃	〃	7,572	0.09	
〃	Maxtek Technology Co., Ltd.	Subsidiary of investee accounted for using equity method	〃	(179,114)	(0.43)	〃	〃	〃	35,815	0.43	
Frontek Technology Corporation	Asian Information Technology Inc.	Same ultimate parent company	〃	(4,428,004)	(13.92)	〃	〃	〃	49,263	0.81	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(437,710)	(1.38)	〃	〃	〃	179,518	2.95	
〃	WPG China Inc.	〃	〃	(148,995)	(0.47)	〃	〃	〃	18,512	0.30	
Apache Communication Inc.	Asian Information Technology Inc.	〃	〃	(1,192,488)	(3.83)	〃	〃	〃	206,604	5.57	
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	〃	(2,117,296)	(7.66)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	1,408,357	26.34	
〃	WPI International (Hong Kong) Limited	〃	〃	(7,286,171)	(26.36)	〃	〃	〃	2,558,029	47.84	
〃	WPG China (SZ) Inc.	〃	〃	(364,349)	(1.32)	Note 3	Note 3	Note 3	42,650	0.80	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(135,056)	(0.49)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	38,639	0.72	
〃	Peng Yu International Limited	〃	〃	(135,069)	(0.49)	〃	〃	〃	12,680	0.24	
〃	Peng Yu Trigold Limited	〃	〃	(5,525,849)	(19.99)	〃	〃	〃	382,411	7.15	
WPG China (SZ) Inc.	WPG China Inc.	〃	〃	(424,676)	(3.53)	Note 6	Note 6	Note 6	-	-	
WPG China Inc.	WPG China (SZ) Inc.	〃	〃	(1,037,395)	(5.87)	Note 3	Note 4	Note 4	169,942	4.46	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	($ 933,814)	(4.58)	Note 3	Note 3	Note 3	$ 75,547	2.74	
〃	Yosun Industrial Corp.	〃	〃	(510,964)	(2.51)	〃	〃	〃	73,020	2.65	
WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	〃	〃	(130,853)	(5.36)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	-	-	
〃	World Peace International (South Asia) Pte Ltd.	〃	〃	(574,836)	(23.55)	〃	〃	〃	-	-	
Yosun Industrial Corp.	WPG China (SZ) Inc.	〃	〃	(789,258)	(2.04)	Note 6	Note 6	Note 6	108,236	2.93	
〃	WPG China Inc.	〃	〃	(645,483)	(1.66)	〃	〃	〃	140,650	3.81	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(4,433,574)	(11.43)	Note 3	Note 3	Note 3	306,467	8.29	
〃	Richpower Electronic Devices Co., Ltd.	〃	〃	(130,028)	(0.34)	〃	〃	〃	9,574	0.26	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(111,837)	(0.29)	〃	〃	〃	64	-	
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	〃	〃	(439,661)	(0.86)	Note 6	Note 6	Note 6	38,830	0.72	
〃	WPG China Inc.	〃	〃	(893,381)	(1.75)	〃	〃	〃	122,200	2.25	
〃	Yosun Industrial Corp.	〃	〃	(7,428,914)	(14.52)	Note 3	Note 3	Note 3	70,495	1.30	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(2,147,120)	(4.20)	〃	〃	〃	68,604	1.27	
〃	Yosun Shanghai Corp. Ltd.	〃	〃	(152,083)	(0.30)	Note 6	Note 6	Note 6	144,646	2.67	
〃	WT Microelectronics Co., Ltd.	Investee accounted for using equity method	〃	(213,227)	(0.42)	Note 3	Note 3	Note 3	72,139	1.33	
Yosun Singapore Pte Ltd.	WPG SCM Limited	Same ultimate parent company	〃	(554,918)	(6.28)	〃	〃	〃	58,472	5.35	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(133,141)	(1.51)	〃	〃	〃	1,811	0.17	
Sertek Incorporated	Yosun Industrial Corp.	〃	〃	(793,172)	(5.47)	〃	〃	〃	80,463	21.26	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(672,319)	(4.64)	〃	〃	〃	53,356	14.10	
Richpower Electronic Devices Co., Ltd.	Silicon Application corp.	〃	〃	(1,459,822)	(8.47)	〃	〃	〃	48,947	2.05	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(978,655)	(5.68)	〃	〃	〃	285,745	11.95	
〃	Yosun Industrial Corp.	〃	〃	(541,401)	(3.14)	〃	〃	〃	61,579	2.58	
〃	Sertek Incorporated	〃	〃	(112,127)	(0.65)	〃	〃	〃	7,433	0.31	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Richpower Electronic Devices Co., Limited	WPG China (SZ) Inc.	Same ultimate parent company	Sales	($ 200,706)	(1.04)	Note 6	Note 6	Note 6	$ 25,517	0.74	
〃	Yosun Industrial Corp.	〃	〃	(473,513)	(2.46)	Note 3	Note 3	Note 3	136,746	3.95	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(3,856,568)	(20.03)	〃	〃	〃	255,773	7.39	
〃	Richpower Electronic Devices Co., Ltd.	〃	〃	(618,414)	(3.21)	〃	〃	〃	42,431	1.26	
〃	WPI International (Hong Kong) Limited	〃	〃	(465,563)	(2.42)	〃	〃	〃	34,568	1.00	
LaaS (Dongguan) Supply Chain Management Limited	World Peace Industrial Co., Ltd.	〃	〃	(108,286)	(21.95)	〃	〃	〃	6,789	17.15	
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	〃	〃	(2,184,899)	(32.26)	Note 2	Note 2	Note 2	10,510	2.39	
〃	Yosun Industrial Corp.	〃	〃	(103,638)	(1.53)	〃	〃	〃	-	-	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(184,763)	(2.73)	〃	〃	〃	-	-	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(209,379)	(3.09)	〃	〃	〃	21,900	4.97	
〃	WPI International (Hong Kong) Limited	〃	〃	(733,180)	(10.83)	〃	〃	〃	224,636	51.03	
〃	World Peace Industrial Co., Ltd.	〃	〃	(1,152,276)	(17.01)	〃	〃	〃	4,450	1.01	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(858,958)	(12.68)	〃	〃	〃	134,381	30.53	

Note 1: As the related party transactions of consolidated subsidiaries exceeding $100 million are voluminous, the related information disclosed here is from the sales aspect.
Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.
Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries

Receivables from related parties reaching $100 million or 20% of paid-in capital or more

Year ended December 31, 2022

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2022 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	$ 115,482	10.43	$ -	-	$ 107,290	$ -
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	〃	647,516	10.73	-	-	647,516	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	〃	696,118	3.21	40,142	-	209,510	-
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	〃	151,820	12.44	-	-	4,113	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	〃	307,346	7.83	-	-	307,346	-
World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte Ltd.	〃	124,577	29.09	-	-	124,577	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	〃	824,259	5.62	-	-	308,270	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	581,166	9.03	-	-	581,166	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	〃	506,780	5.50	-	-	275,983	-
WPI International (Hong Kong) Limited	WPG China Inc.	〃	378,780	5.06	-	-	316,057	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	570,436	3.02	-	-	300,803	-
WPI International (Hong Kong) Limited	WPG SCM Limited	〃	122,003	11.68	-	-	122,003	-
Silicon Application Corp.	WPG China (SZ) Inc.	〃	297,980	3.94	4,444	-	140,497	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	〃	1,301,875	2.89	62,055	-	622,930	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	〃	140,202	6.97	-	-	140,202	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	〃	255,979	5.53	-	-	126,251	-
Asian Information Technology Inc.	Frontek Technology Corporation	〃	2,068,509	3.40	-	-	486,210	-
Asian Information Technology Inc.	Apache Communication Inc.	〃	219,454	6.27	-	-	110,823	-
Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	〃	180,202	2.61	-	-	69,546	-
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	〃	179,518	2.15	-	-	70,651	-
Apache Communication Inc.	Asian Information Technology Inc.	〃	206,604	1.81	-	-	-	-
WPG China Inc.	WPG China (SZ) Inc.	〃	169,942	4.40	-	-	46,145	-
Yosun Industrial Corp.	WPG China (SZ) Inc.	〃	108,236	5.86	-	-	52,596	-
Yosun Industrial Corp.	WPG China Inc.	〃	140,650	4.33	-	-	39,721	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2022 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Same ultimate parent company	$ 306,467	24.36	$ -	-	$ 306,467	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	〃	122,200	3.76	-	-	34,829	-
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	〃	144,646	2.07	-	-	8,284	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	〃	285,745	2.68	3,374	-	147,475	-
Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	〃	136,746	4.87	-	-	84,240	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	〃	255,773	24.17	-	-	255,773	-
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	〃	134,381	7.91	-	-	134,381	-
Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	〃	224,636	6.04	-	-	117,186	-
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	1,408,357	2.87	-	-	54,271	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	〃	2,558,029	2.62	-	-	1,858,357	-
WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	〃	382,411	7.38	-	-	382,411	-
WPG Holdings Limited	World Peace Industrial Co., Ltd.	〃	326,421	0.00	-	-	98	-
WPG Holdings Limited	Yosun Industrial Corp.	〃	120,559	0.00	-	-	39	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	〃	948,405	0.00	-	-	3,565	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	108,194	0.00	-	-	34	-
WPI International (South Asia) Pte. Ltd.	WPG SCM Limited	〃	158,525	0.00	-	-	158,525	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	〃	241,110	0.00	-	-	241,108	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	1,237,921	0.00	-	-	6,025	-
WPI International (Hong Kong) Limited	WPG China Inc.	〃	693,010	0.00	-	-	419,483	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	〃	644,605	0.00	-	-	322,756	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	5,004,427	0.00	-	-	10,363	-
WPG C&C Limited	WPI International (Hong Kong) Limited	〃	247,688	0.00	-	-	-	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	〃	465,818	0.00	-	-	-	-
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	〃	748,226	0.00	-	-	-	-
Silicon Application Company Limited	Silicon Application corp.	〃	713,894	0.00	-	-	3,767	-
Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	〃	1,044,518	0.00	-	-	1,044,518	-
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	〃	203,763	0.00	-	-	1,388	-
Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	〃	408,305	0.00	-	-	55,798	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2022 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Apache Communication Inc.	Frontek Technology Corporation	Same ultimate parent company	$ 465,226	0.00	$ -	-	$ -	$ -
WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	〃	135,808	0.00	-	-	44,080	-
Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	〃	266,599	0.00	-	-	-	-
Suntop Investments Limited	WPG South Asia Pte. Ltd.	〃	416,863	0.00	-	-	-	-
Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	〃	266,728	0.00	-	-	518	-
Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	〃	256,580	0.00	-	-	171	-
Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	〃	199,697	0.00	-	-	-	-
Sertek Incorporated	Richpower Electronic Devices Co., Ltd	〃	559,925	0.00	-	-	311,133	-
Richpower Electronic Devices Pte Ltd.	Yosun Singapore Pte Ltd.	〃	236,653	0.00	-	-	186	-
Trigold Holdings Limited	Peng Yu Trigold Limited	〃	159,661	0.00	-	-	-	-
Peng Yu International Limited	Peng Yu Trigold Limited	〃	232,407	0.00	-	-	-	-
WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	〃	301,399	0.00	-	-	-	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	〃	432,603	0.00	-	-	122,840	-
WPG SCM Limited	WPG Korea Co., Ltd.	〃	215,959	0.00	-	-	-	-
WPG SCM Limited	WPG Electronics (Hong Kong) Limited	〃	308,615	0.00	-	-	1,515	-
WPG International (Hong Kong) Limited	WPG International (CI) Limited	〃	796,908	0.00	-	-	796,908	-
WPG International (CI) Limited	WPG Holdings Limited	〃	1,916,134	0.00	-	-	-	-

Note 1: Balance as at December 31, 2022 includes other receivables that exceed $100,000.
Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.
Note 3: The subsequent collections are those receivables collected as of February 14, 2023.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Year ended December 31, 2022

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	$ 945,392	Note 11	0.12
0	WPG Holdings Limited	Silicon Application Corp.	1	〃	231,589	Note 11	0.03
0	WPG Holdings Limited	Asian Information Technology Inc.	1	〃	232,683	Note 11	0.03
0	WPG Holdings Limited	Yosun Industrial Corp.	1	〃	311,693	Note 11	0.04
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	12,529,158	Note 5	1.62
1	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	3	〃	406,436	Note 5	0.05
1	World Peace Industrial Co., Ltd.	WPG China Inc.	3	〃	399,209	Note 5	0.05
1	World Peace Industrial Co., Ltd.	Yosun Industrial Corp.	3	〃	105,092	Note 5	0.01
1	World Peace Industrial Co., Ltd.	Genuine C&C Inc.	3	〃	273,993	Note 5	0.04
1	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	211,829	Note 5	0.03
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	1,581,619	Note 5	0.20
2	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	〃	1,026,527	Note 5	0.13
2	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	3	〃	342,648	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	3	〃	110,663	Note 5	0.01
2	World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	3	〃	114,941	Note 5	0.01
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	〃	1,861,222	Note 5	0.24
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	〃	752,981	Note 5	0.10
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	〃	420,280	Note 5	0.05

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
2	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	Sales	$ 1,812,266	Note 5	0.23
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	〃	4,167,120	Note 5	0.54
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	8,303,666	Note 5	1.07
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	2,897,089	Note 5	0.37
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	2,596,037	Note 5	0.33
3	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	〃	267,480	Note 5	0.03
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	〃	892,043	Note 5	0.12
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	2,425,292	Note 5	0.31
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	〃	1,090,096	Note 5	0.14
4	Silicon Application Corp.	Silicon Application Company Limited	3	〃	131,107	Notes 9 and 11	0.02
4	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	〃	543,157	Notes 9 and 11	0.07
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	1,279,609	Notes 9 and 12	0.17
4	Silicon Application Corp.	WPG China Inc.	3	〃	388,162	Notes 9 and 12	0.05
4	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	〃	4,255,712	Notes 9 and 12	0.55
5	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	〃	1,515,689	Notes 9 and 11	0.20
5	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	〃	278,969	Note 4	0.04
6	Everwiner Enterprise Co., Ltd.	Silicon Application corp.	3	〃	682,336	Notes 9 and 11	0.09
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	1,652,027	Note 4	0.21
7	Asian Information Technology Inc.	Silicon Application corp.	3	〃	158,821	Note 4	0.02
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	7,355,321	Note 4	0.95
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	1,639,280	Note 4	0.21
7	Asian Information Technology Inc.	WPG China (SZ) Inc.	3	〃	143,929	Note 4	0.02
7	Asian Information Technology Inc.	WPG China Inc.	3	〃	159,890	Note 4	0.02
7	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	〃	330,526	Note 4	0.04
8	Frontek Technology Corporation	Asian Information Technology Inc.	3	〃	4,428,004	Note 4	0.57

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
8	Frontek Technology Corporation	WPG China Inc.	3	Sales	$ 148,995	Note 4	0.02
8	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	〃	437,710	Note 4	0.06
9	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	1,192,488	Note 4	0.15
11	WPG China (SZ) Inc.	WPG China Inc.	3	〃	424,676	Note 8	0.05
12	WPG China Inc.	WPG China (SZ) Inc.	3	〃	1,037,395	Note 5	0.13
13	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	〃	933,814	Note 5	0.12
13	WPG Americas Inc.	Yosun Industrial Corp.	3	〃	510,964	Note 5	0.07
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	〃	789,258	Note 8	0.10
15	Yosun Industrial Corp.	WPG China Inc.	3	〃	645,483	Note 8	0.08
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	4,433,574	Note 5	0.57
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	3	〃	130,028	Note 5	0.02
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	3	〃	111,837	Note 5	0.01
16	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	〃	439,661	Note 8	0.06
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	893,381	Note 8	0.12
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	〃	7,428,914	Note 5	0.96
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	〃	152,083	Note 8	0.02
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	〃	2,147,120	Note 5	0.28
18	Sertek Incorporated	Yosun Industrial Corp.	3	〃	793,172	Note 5	0.10
18	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	〃	672,319	Note 5	0.09
19	Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	3	〃	1,459,822	Note 5	0.19
19	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	〃	541,401	Note 5	0.07
19	Richpower Electronic Devices Co., Ltd.	Sertek Incorporated	3	〃	112,127	Note 5	0.01
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	978,655	Note 5	0.13
20	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	〃	465,563	Note 5	0.06
20	Richpower Electronic Devices Co., Limited	WPG China (SZ) Inc.	3	〃	200,706	Note 8	0.03
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	〃	473,513	Note 5	0.06

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	Sales	$ 3,856,568	Note 5	0.50
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	〃	618,414	Note 5	0.08
27	LaaS (Dongguan) Supply Chain Management Limited	World Peace Industrial Co., Ltd.	3	〃	108,286	Note 5	0.01
21	Peng Yu Trigold Limited	World Peace Industrial Co., Ltd.	3	〃	1,152,276	Note 4	0.15
21	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	〃	858,958	Note 4	0.11
21	Peng Yu Trigold Limited	Yosun Industrial Corp.	3	〃	103,638	Note 4	0.01
21	Peng Yu Trigold Limited	Yosun Hong Kong Corp. Ltd.	3	〃	184,763	Note 4	0.02
21	Peng Yu Trigold Limited	Richpower Electronic Devices Co., Limited	3	〃	209,379	Note 4	0.03
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	〃	2,184,899	Note 4	0.28
21	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	〃	733,180	Note 4	0.09
10	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	2,117,296	Note 5	0.27
10	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	7,286,171	Note 5	0.94
10	WPG Electronics (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	364,349	Note 5	0.05
10	WPG Electronics (Hong Kong) Limited	Richpower Electronic Devices Co., Limited	3	〃	135,056	Note 5	0.02
10	WPG Electronics (Hong Kong) Limited	Peng Yu International Limited	3	〃	135,069	Note 5	0.02
10	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	5,525,849	Note 5	0.71
14	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	574,836	Note 5	0.07
14	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	3	〃	130,853	Note 5	0.02
17	Yosun Singapore Pte Ltd.	Yousn Hong Kong Corp. Ltd.	3	〃	133,141	Note 5	0.02
17	Yosun Singapore Pte Ltd.	WPG SCM Limited	3	〃	554,918	Note 5	0.07
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Accounts receivable	115,482	Note 11	0.04
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	647,516	Note 5	0.20
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	696,118	Note 5	0.22
2	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	〃	151,820	Note 5	0.05

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	Accounts receivable	$ 307,346	Note 5	0.10
2	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	〃	124,577	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	〃	824,259	Note 5	0.26
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	581,166	Note 5	0.18
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	506,780	Note 5	0.16
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	378,780	Note 5	0.12
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	570,436	Note 5	0.18
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	〃	122,003	Note 5	0.04
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	297,980	Notes 9 and 12	0.09
4	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	〃	1,301,875	Notes 9 and 12	0.41
5	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	〃	140,202	Notes 9 and 11	0.04
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	255,979	Note 4	0.08
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	2,068,509	Note 4	0.65
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	219,454	Note 4	0.07
7	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	〃	180,202	Note 4	0.06
8	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	〃	179,518	Note 4	0.06
9	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	206,604	Note 4	0.07
12	WPG China Inc.	WPG China (SZ) Inc.	3	〃	169,942	Note 5	0.05
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	〃	108,236	Note 8	0.03
15	Yosun Industrial Corp.	WPG China Inc.	3	〃	140,650	Note 8	0.04
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	306,467	Note 5	0.10
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	122,200	Note 8	0.04
16	Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	〃	144,646	Note 5	0.05
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	285,745	Note 5	0.09
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	〃	136,746	Note 5	0.04

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	Accounts receivable	$ 255,773	Note 5	0.08
21	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	〃	134,381	Note 4	0.04
21	Peng Yu Trigold Limited	WPG Electronics (Hong Kong) Limited	3	〃	224,636	Note 4	0.07
10	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	1,408,357	Note 10	0.45
10	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	2,558,029	Note 10	0.81
10	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	382,411	Note 10	0.12
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Other receivables	326,421	Note 13	0.10
0	WPG Holdings Limited	Yosun Industrial Corp.	1	〃	120,559	Note 13	0.04
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	948,405	Note 7	0.30
22	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	108,194	Note 7	0.03
22	WPI International (South Asia) Pte. Ltd.	WPG SCM Limited	3	〃	158,525	Note 6	0.05
2	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	〃	241,110	Note 6	0.08
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	1,237,921	Note 7	0.39
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	693,010	Note 7	0.22
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	〃	644,605	Note 14	0.20
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	5,004,427	Note 7	1.58
23	WPG C&C Limited	WPI International (Hong Kong) Limited	3	〃	247,688	Note 7	0.08
24	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	465,818	Note 7	0.15
25	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	748,226	Note 7	0.24
26	Silicon Application Company Limited	Silicon Application corp.	3	〃	713,894	Note 7	0.23
26	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	3	〃	1,044,518	Note 7	0.33
5	Pernas Electronic Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	〃	203,763	Note 7	0.06
9	Apache Communication Inc.	Henshen Electric Trading Co., Ltd.	3	〃	408,305	Note 7	0.13
9	Apache Communication Inc.	Frontek Technology Corporation	3	〃	465,226	Note 7	0.15

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
11	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	3	Other receivables	$ 135,808	Note 7	0.04
15	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	3	〃	266,599	Note 7	0.08
31	Suntop Investments Limited	WPG South Asia Pte. Ltd.	3	〃	416,863	Note 15	0.13
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	〃	266,728	Note 7	0.08
16	Yosun Hong Kong Corp. Ltd.	Yosun Singapore Pte Ltd.	3	〃	256,580	Note 7	0.08
29	Yosun South China Corp. Ltd.	Yosun Shanghai Corp. Ltd.	3	〃	199,697	Note 7	0.06
18	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	3	〃	559,925	Note 7	0.18
30	Richpower Electronic Devices Pte Ltd.	Yosun Singapore Pte Ltd.	3	〃	236,653	Note 7	0.07
34	Trigold Holdings Limited	Peng Yu Trigold Limited	3	〃	159,661	Note 7	0.05
32	Peng Yu International Limited	Peng Yu Trigold Limited	3	〃	232,407	Note 7	0.07
33	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	3	〃	301,399	Note 7	0.10
14	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	〃	432,603	Note 7	0.14
27	WPG SCM Limited	WPG Korea Co., Ltd.	3	〃	215,959	Note 7	0.07
27	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	3	〃	308,615	Note 7	0.10
35	WPG International (Hong Kong) Limited	WPG International (CI) Limited	3	〃	796,908	Note 15	0.25
36	WPG International (CI) Limited	WPG Holdings Limited	3	〃	1,916,134	Note 15	0.61

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:
(1) Parent company is ‘0’.
(2) The subsidiaries are numbered in order starting from ‘1’.
Note 2: Relationship between transaction company and counterparty is classified into the following three categories:
(1) Parent company to subsidiary.
(2) Subsidiary to parent company.
(3) Subsidiary to subsidiary.
Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 6: The amount receivable pertains to receipts under custody.
Note 7: Mainly accrued financing charges.
Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.
Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.

Note 10: The collection period is 60 days from the end of the month of sales.
Note 11: The collection period is 30 days from the end of the month of sales.
Note 12: The collection period is 90 days from the end of the month of sales.
Note 13: The amount receivable arose from filing of consolidated tax return.
Note 14: The receivable was due from a payment to supplier on behalf of associates.
Note 15: The receivable arose from disposals of equity investments.

WPG Holdings Limited and Subsidiaries

Information on investees (excluding information on investments in Mainland china)

Year ended December 31, 2022

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

				Initial investment amount		Shares held as at December 31, 2022					
Investor	Investee	Location	Main business activities	Balance as at December 31, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value	Net profit (loss) of the investee for the year ended December 31, 2022	Investment income (loss) recognized by the Company for the year ended December 31, 2022 (Note 1)	Footnote
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	$ 18,471,669	$ 18,471,669	1,812,000,000	100.00	$ 31,911,579	$ 4,145,513	$ 4,145,513	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	612,089,200	100.00	7,841,571	1,385,097	1,385,097	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	650,300,000	100.00	9,595,680	1,106,664	1,106,664	Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Warehousing services	14,735	14,735	3,920,000	100.00	35,141	(10,137)	(9,126)	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ eletrical components	394,436	308,771	2,959,494	100.00	757,261	35,396	35,396	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	5,120,481	5,120,481	150,282,520	100.00	8,343,376	689,452	689,452	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	402,310,300	100.00	13,939,256	1,455,001	1,451,485	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	1,984,564	(42,640)	(66,487)	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	940,141	940,141	59,195,189	58.86	1,271,553	186,528	109,510	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	140,500	140,500	5,000,000	100.00	82,290	(46,120)	(46,120)	Note 4
WPG Holdings Limited	WPG Electronics (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ eletrical components	799,765	-	234,081,858	100.00	816,629	195,088	(5,947)	Note 4
WPG Holdings Limited	WPG South Asia Pte. Ltd.	Singapore	Sales of electronic/ electrical components	1,116,369	-	34,119,105	100.00	1,156,440	33,000	18,002	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	8,111,638	8,111,638	177,110,000	20.05	11,952,982	7,631,123	1,583,902	Note 6
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	1,132,162	1,132,162	34,196,393	100.00	4,547,263	189,964	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2022			Net profit (loss) of the investee for the year ended December 31, 2022	Investment income (loss) recognized by the Company for the year ended December 31, 2022 (Note 1)	Footnote
				Balance as at December 31, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value			
World Peace Industrial Co., Ltd.	WPI Technology Pte. Ltd.	Singapore	Agent and sales of electronic/ eletrical components	$ 2,774,146	$ 2,774,146	83,179,435	100.00	$ 27,746,923	$ 2,370,272	$ -	Notes 2 and 5
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ eletrical components	364,290	364,290	33,900,000	100.00	539,602	(996)	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ eletrical components	66,261	66,261	9,781,452	39.00	199,293	94,451	-	Notes 2 and 3
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	1,468,555	1,468,555	94,600,000	100.00	1,530,078	8,091	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	Genuine C&C (IndoChina) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	119,912	119,912	5,359,370	80.00	224,660	8,950	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	WPG Americas Inc.	U.S.A	Agent and sales of electronic/ eletrical components	36,629	36,629	6,100,000	2.61	60,653	223,077	-	Notes 2 and 5
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Singapore	Agent and sales of electronic/ eletrical components	696,473	696,473	34,314,692	100.00	3,970,739	160,641	-	Notes 2 and 5
WPI Technology Pte. Ltd.	WPI International (Hong Kong) Limited	Hong Kong	Agent and sales of electronic/ eletrical components	3,254,652	3,254,652	4,087,084,000	100.00	27,663,431	2,332,150	-	Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	576,296	6,209	-	Notes 2 and 5
Longview Technology Inc.	Long-Think International Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	37,302	37,302	4,000,000	100.00	44,307	(881)	-	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	839,763	12,125	-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	1,821,873	37,402	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	26,794	268	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	123,621	6,430	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2022			Net profit (loss) of the investee for the year ended December 31, 2022	Investment income (loss) recognized by the Company for the year ended December 31, 2022 (Note 1)	Footnote
				Balance as at December 31, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value			
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	$ 959,504	$ 959,504	90,000,000	100.00	$ 1,441,201	$ 210,751	$ -	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	343,959	343,959	37,000,000	100.00	995,903	172,929	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	250,000,000	100.00	2,905,157	386,614	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	980,313	980,313	219,300,000	100.00	2,556,130	470,662	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	223,121	124,521	20,000,000	100.00	239,965	25,415	-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	25.94	17,640	(37,077)	-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	268,776	18,871	-	Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	101,862	101,862	2,970,000	100.00	135,165	1,387	-	Notes 2 and 5
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	1,812,188	1,812,188	50,700,000	100.00	5,931,719	199,446	-	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/ electrical components	1,616,722	1,616,722	94,828,100	100.00	1,967,059	334,126	-	Notes 2 and 5
Yosun Industrial Corp.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	-	19,920	-	-	-	-	-	Notes 2 and 3
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	34,385	11,148	-	Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/ electrical components	2,092,631	2,092,631	120,900,000	100.00	2,796,878	319,849	-	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/ electrical components	83,494	83,494	19,500,000	100.00	82,689	164	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	2,807,625	110,122	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	239,884	5,248	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2022			Net profit (loss) of the investee for the year ended December 31, 2022	Investment income (loss) recognized by the Company for the year ended December 31, 2022 (Note 1)	Footnote
				Balance as at December 31, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value			
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	$ 11,520	$ 11,520	1,080,000	20.00	$ 34,385	$ 11,148	$ -	Notes 2 and 3
WPG Investment Co., Ltd.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	-	17,800	-	0.00	-	-	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	43,350	16,756	-	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	49,224	49,224	1,749,979	1.74	36,207	186,528	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	64,902	(20,557)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading plat form and related services	25,273	13,663	630,044	19.34	18,031	7,323	-	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	790,544	(88,798)	-	Notes 2 and 5
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,150,190	72,050	-	Notes 2 and 5
Trigold Holdings Limited	Trigold (Hong Kong) Company Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,127,998	63,909	-	Notes 2 and 5
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	71,212	-	2,000,000	100.00	151,005	74,003	-	Notes 2 and 5
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	129,999	79,999	13,000,000	100.00	15,853	(23,770)	-	Notes 2 and 5
Genuine C&C Inc.	Genuine C&C Holding Inc. (Seychelles)	Seychelles	Holding company	193,870	193,870	6,500,000	100.00	144,743	2,732	-	Notes 2 and 5
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	2,659	16,756	-	Notes 2 and 3
WPG EMEA B.V.	WPG EMEA UK LIMITED	UK	Sales of electronic/electrical components	-	-	-	-	-	-	-	Notes 2 and 5

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).
Note 2: Investment income (loss) recognized by each subsidiary.
Note 3: An investee company accounted for using the equity method by subsidiary.
Note 4: A subsidiary.
Note 5: An indirect subsidiary.

Note 6: An investee company accounted for using the equity method by the Company.

WPG Holdings Limited and Subsidiaries

Information on investments in Mainland China

Year ended December 31, 2022

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the year ended December 31, 2022		Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2022	Net income of investee for the year ended December 31, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the year ended December 31, 2022 (Note 2)	Book value of investments in Mainland China as of December 31, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	$ 148,039	1	$ 106,759	$ -	$ -	$ 106,759	$ 77,676	100.00	$ 77,676	$ 1,270,345	$ -	Note 3
WPG China Inc.	Agent for selling electronic/electrical components	1,668,194	1	1,791,558	-	-	1,791,558	127,716	100.00	127,716	3,606,038	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	38,904	1	15,219	-	-	15,219	21,253	40.00	8,501	36,500	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	64,983	1	18,879	-	-	18,879	5,262	29.40	1,547	48,473	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	30,710	1	28,815	-	-	28,815	(1,267)	49.00	(621)	69,957	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	276,893	1	236,467	-	-	236,467	838	100.00	838	380,366	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	141,359	1	-	-	-	-	3,927	100.00	3,927	220,826	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	56,814	1	4,924	-	-	4,924	-	15.00	-	-	-	
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	82,917	1	8,031	5,939	-	13,970	-	15.38	-	-	-	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,228,400	1	1,228,400	-	-	1,228,400	(88,322)	100.00	(88,322)	789,354	-	Note 8

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the year ended December 31, 2022		Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2022	Net income of investee for the year ended December 31, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the year ended December 31, 2022 (Note 2)	Book value of investments in Mainland China as of December 31, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	$ 99,180	1	$ 200,031	$ -	$ -	$ 200,031	$ 14,700	100.00	$ 8,908	$ 260,482	$ -	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	234,227	1	263,097	-	-	263,097	72,582	100.00	43,985	375,449	-	Note 6
Trigolduo (Shanghai) Industrial Development Ltd.	Children’s indoor amusement park	88,160	1	61,712	-	-	61,712	(31,317)	70.00	(13,285)	(4,926)	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children’s indoor amusement park	6,612	1	-	-	-	-	(2,752)	70.00	(1,167)	(3,997)	-	Note 7

Note 1: Through investing in an existing company in the third area, which then invested in the investee in Mainland China.

Note 2: The investment income/loss for the year ended December 31, 2022 that was recognised by the Company was based on the financial statements audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the year ended December 31, 2022, accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2022, book value of investments in Mainland China as of December 31, 2022, accumulated amount of investment income remitted back to Taiwan as of December 31, 2022, etc., the exchange rates used were USD 1: NTD 30.71 HKD 1:NTD 3.938 and RMB 1: NTD 4.408.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.’s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2022	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	$ 1,961,230	$ 2,073,585	$ 49,147,982
World Peace Industrial Co., Ltd. and its subsidiaries	382,106	463,987	19,181,359
Silicon Application Corp. and its subsidiaries	13,220	19,206	5,757,408
Yosun Industrial Corp. and its subsidiares	257,503	545,536	6,115,231
WPG Investment Co., Ltd.	1,247,294	1,257,369	1,190,738
Trigold Holdings Limited	620,621	620,621	1,256,367

(1) Exchange rates as of December 31, 2022 were USD 1: NTD30.71, HKD 1 : NTD 3.938 and RMB 1 : NTD 4.408.
(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.

WPG Holdings Limited and Subsidiaries

Major shareholders information

December 31, 2022

Table 10

Name of major shareholders	Shares	
	Number of shares held	Ownership (%)
Independent accounts securities investment trust fund of Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF (umbrella fund) entrusted to Taishin International Bank	118,722,000	6.31%

Description: If the company applies with Taiwan Depository & Clearing Corporation for the information of the table, the following can be explained in the notes of the table.

(a) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by the Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may be different from the actual number of shares in dematerialised form due to the difference in the calculation basis.

(b) If the aforementioned data contains shares which were held in trust by the shareholders, the data is disclosed as a separate account of client which was set by the trustee. As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10%, in accordance with the Securities and Exchange Act, the shareholding ratio includes the self-owned shares and shares held in trust, and at the same time, the shareholder has the power t decide how to allocate the trust assets. For the information on reported share equity of insider, please refer to Market Observation Post System.