WPG HOLDINGS LIMITED AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

JUNE 30, 2022 AND 2021

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Introduction

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the "Group") as at June 30, 2022 and 2021, and the related consolidated statements of comprehensive income for the three months and six months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the six months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for using the equity method) of NT$34,165,875 thousand and NT$21,409,894 thousand, constituting 10% and 7% of the consolidated total assets, and total liabilities of NT$15,937,974 thousand and NT$13,669,571 thousand, both constituting 6% of the consolidated total liabilities as at June 30, 2022 and 2021, respectively, and total comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using the equity method and share of other comprehensive income of associates and joint ventures

accounted for using the equity method) of NT$325,408 thousand, NT$312,727 thousand, NT$427,498 thousand and NT$352,211 thousand, constituting 8%, 9%, 4% and 6% of the consolidated total comprehensive income for the three months and six months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors as described in the Basis for qualified conclusion section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2022 and 2021, and of its consolidated financial performance for the three months and six months then ended and its consolidated cash flows for the six months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission.

Lin, Chun-yao　　Chou, Chien-hung

For and on behalf of PricewaterhouseCoopers, Taiwan
August 9, 2022

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.
As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2022, DECEMBER 31, 2021 AND JUNE 30, 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE BALANCE SHEETS AS OF JUNE 30, 2022 AND 2021 ARE REVIEWED, NOT AUDITED)

		June 30, 2022		December 31, 2021		June 30, 2021	
Assets	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets							
Cash and cash equivalents	6(1)	$ 12,631,350	4	$ 14,407,940	5	$ 11,897,679	4
Financial assets at fair value through profit or loss - current	6(2)	13,442	-	8,396	-	79,738	-
Financial assets at amortized cost - current	6(4) and 8	251,967	-	220,199	-	218,988	-
Notes receivable, net	6(5)	1,938,484	1	2,741,202	1	2,943,978	1
Accounts receivable, net	6(5)	143,926,645	43	131,368,328	46	147,249,557	50
Accounts receivable - related parties	7(3)	261,302	-	282,617	-	94,338	-
Other receivables	6(7)	12,148,973	4	7,174,281	2	8,166,595	3
Other receivables - related parties	7(3)	932,517	-	3,691	-	40,238	-
Current income tax assets		6,497	-	14,366	-	2,105	-
Inventory	6(8)	118,871,664	35	86,214,706	30	77,684,996	26
Prepayments		2,871,008	1	2,477,747	1	3,201,661	1
Non-current assets held for sale - net		-	-	-	-	96,111	-
Other current assets		2,146,696	1	1,535,588	-	1,892,032	1
Total current assets		296,000,545	89	246,449,061	85	253,568,016	86
Non-current assets							
Financial assets at fair value through profit or loss - non-current	6(2) and 8	1,839,091	1	1,920,100	1	1,449,055	-
Financial assets at fair value through other comprehensive income - non-current	6(3)	3,458,549	1	3,321,562	1	4,865,699	2
Financial assets at amortized cost - non-current	6(4)	1,544,230	-	1,438,233	-	1,447,585	-
Investments accounted for under equity method	6(9)	12,670,265	4	13,453,324	5	12,155,202	4
Property, plant and equipment	6(10) and 8	12,035,950	3	11,911,715	4	10,299,054	4
Right-of-use assets	6(11)	1,523,324	-	1,544,289	1	1,712,781	1
Investment property - net	6(12) and 8	1,587,535	-	1,579,944	1	1,590,221	1
Intangible assets	6(13)	5,225,800	2	5,220,647	2	5,572,346	2
Deferred income tax assets		683,277	-	631,086	-	534,457	-
Prepayments for investments		44,390	-	-	-	31,050	-
Other non-current assets	6(14)	376,780	-	268,663	-	1,006,700	-
Total non-current assets		40,989,191	11	41,289,563	15	40,664,150	14
TOTAL ASSETS		$ 336,989,736	100	$ 287,738,624	100	$ 294,232,166	100

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2022, DECEMBER 31, 2021 AND JUNE 30, 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE BALANCE SHEETS AS OF JUNE 30, 2022 AND 2021 ARE REVIEWED, NOT AUDITED)

		June 30, 2022		December 31, 2021		June 30, 2021	
Liabilities and Equity	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities							
Short-term borrowings	6(15)	$ 96,671,354	29	$ 82,334,562	29	$ 83,684,663	29
Short-term notes and bills payable	6(16)	6,317,192	2	7,444,815	3	6,395,300	2
Financial liabilities at fair value through profit or loss - current	6(2)	266	-	7,068	-	2,706	-
Notes payable		50,251	-	21,484	-	37,306	-
Accounts payable		88,987,616	26	75,552,919	26	83,160,242	28
Accounts payable - related parties	7(3)	160,066	-	362,228	-	47,204	-
Other payables		17,494,738	5	10,598,704	4	14,382,865	5
Current income tax liabilities		1,766,362	1	1,227,511	-	1,200,841	-
Lease liabilities - current		258,968	-	282,588	-	354,424	-
Other current liabilities	6(17)(18)	5,574,782	2	4,392,160	2	10,843,260	4
Total current liabilities		217,281,595	65	182,224,039	64	200,108,811	68
Non-current liabilities							
Long-term borrowings	6(17)	41,101,745	12	31,478,246	11	24,490,143	8
Deferred income tax liabilities		706,256	-	628,638	-	511,591	-
Lease liabilities - non-current		1,225,141	-	1,216,340	-	1,259,136	-
Other non-current liabilities		830,978	-	966,015	-	1,387,714	1
Total non-current liabilities		43,864,120	12	34,289,239	11	27,648,584	9
Total liabilities		261,145,715	77	216,513,278	75	227,757,395	77
Equity attributable to owners of parent							
Share capital	1 and 6(20)						
Common stock		16,790,568	5	16,790,568	6	16,790,568	6
Preference stock		2,000,000	1	2,000,000	1	2,000,000	1
Capital surplus	6(21)						
Capital surplus		28,865,646	9	28,724,498	10	28,814,320	9
Retained earnings	6(22)						
Legal reserve		8,658,903	3	7,483,640	3	7,483,640	3
Special reserve		9,926,105	3	8,832,794	3	8,832,794	3
Unappropriated earnings		14,352,166	4	16,494,533	6	10,523,505	4
Other equity interest							
Other equity interest	6(23)	(5,581,230)	(2)	(9,926,104)	(4)	(8,541,042)	(3)
Equity attributable to owners of the parent		75,012,158	23	70,399,929	25	65,903,785	23
Non-controlling interest	4	831,863	-	825,417	-	570,986	-
Total equity		75,844,021	23	71,225,346	25	66,474,771	23
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9						
TOTAL LIABILITIES AND EQUITY		$ 336,989,736	100	$ 287,738,624	100	$ 294,232,166	100

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

		Three months ended June 30,				Six months ended June 30,			
		2022		2021		2022		2021	
Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Operating revenue	6(24) and 7(3)	$ 199,055,930	100	$ 200,226,016	100	$ 408,921,164	100	$ 377,340,925	100
Operating costs	6(8) and 7(3)	(191,325,444)	(96)	(192,196,587)	(96)	(393,095,098)	(96)	(362,740,093)	(96)
Gross profit		7,730,486	4	8,029,429	4	15,826,066	4	14,600,832	4
Operating expenses	6(29)(30) and 7(3)								
Selling and marketing expenses		(2,557,370)	(1)	(2,974,110)	(1)	(5,235,515)	(1)	(5,228,198)	(1)
General and administrative expenses		(1,282,873)	(1)	(1,324,006)	(1)	(2,540,988)	(1)	(2,423,182)	(1)
Expected credit impairment loss		(115,014)	-	(89,422)	-	(53,899)	-	(321,194)	-
Total operating expenses		(3,955,257)	(2)	(4,387,538)	(2)	(7,830,402)	(2)	(7,972,574)	(2)
Operating profit		3,775,229	2	3,641,891	2	7,995,664	2	6,628,258	2
Non-operating income and expenses									
Interest income	6(25)	10,442	-	9,513	-	18,581	-	14,521	-
Other income	6(26)	124,958	-	81,518	-	172,119	-	136,531	-
Other gains and losses	6(27)	100,399	-	298,121	-	137,367	-	323,184	-
Finance costs	6(28)	(908,974)	-	(508,245)	-	(1,550,664)	-	(948,315)	-
Share of profit of associates and joint ventures accounted for using the equity method		493,881	-	461,303	-	995,474	-	810,319	-
Total non-operating income and expenses		(179,294)	-	342,210	-	(227,123)	-	336,240	-
Income before income tax		3,595,935	2	3,984,101	2	7,768,541	2	6,964,498	2
Income tax expense	6(31)	(694,429)	-	(744,603)	-	(1,381,509)	-	(1,268,701)	-
Consolidated net income		$ 2,901,506	2	$ 3,239,498	2	$ 6,387,032	2	$ 5,695,797	2

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

		Three months ended June 30,				Six months ended June 30,			
		2022		2021		2022		2021	
Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income / (loss), net									
Components of other comprehensive income (loss) that will not be reclassified to profit or loss									
Gain on remeasurements of defined benefit plans		$ -	-	$ 9	-	$ -	-	$ 9	-
Unrealized (loss) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(23)	(637,667)	-	2,701,687	1	(731,517)	-	2,890,595	1
Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss		(1,817,336)	(1)	(258,407)	-	(1,698,329)	-	(514,733)	-
Other comprehensive income (loss) that will not be reclassified to profit or loss		(2,455,003)	(1)	2,443,289	1	(2,429,846)	-	2,375,871	1
Components of other comprehensive income (loss) that will be reclassified to profit or loss									
Exchange differences on translation of foreign financial statements		3,065,777	1	(1,982,057)	(1)	6,165,377	1	(1,922,096)	(1)
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method		347,145	-	(169,682)	-	642,021	-	(172,108)	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(23)(31)	(4,649)	-	3,136	-	(8,670)	-	3,085	-
Other comprehensive income (loss) that will be reclassified to profit or loss		3,408,273	1	(2,148,603)	(1)	6,798,728	1	(2,091,119)	(1)
Other comprehensive income, net		$ 953,270	-	$ 294,686	-	$ 4,368,882	1	$ 284,752	-
Total comprehensive income		$ 3,854,776	2	$ 3,534,184	2	$ 10,755,914	3	$ 5,980,549	2
Consolidated net income attributable to:									
Owners of the parent		$ 2,896,893	2	$ 3,187,741	2	$ 6,340,945	2	$ 5,606,869	2
Non-controlling interest		4,613	-	51,757	-	46,087	-	88,928	-
		$ 2,901,506	2	$ 3,239,498	2	$ 6,387,032	2	$ 5,695,797	2
Comprehensive income attributable to:									
Owners of the parent		$ 3,845,463	2	$ 3,488,232	2	$ 10,686,069	3	$ 5,898,671	2
Non-controlling interest		9,313	-	45,952	-	69,845	-	81,878	-
		$ 3,854,776	2	$ 3,534,184	2	$ 10,755,914	3	$ 5,980,549	2
Earnings per share (in dollars)	6(32)								
Basic earnings per share		$ 1.49		$ 1.66		$ 3.54		$ 3.10	
Diluted earnings per share		$ 1.49		$ 1.66		$ 3.54		$ 3.10	

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

		Equity attributable to owners of the parent										
		Share Capital			Retained Earnings			Other Equity Interest				
	Notes	Common stock	Preference stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (loss) on financial assets at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
Six months ended June 30, 2021												
Balance at January 1, 2021		$ 16,790,568	$ 2,000,000	$ 28,848,733	$ 6,667,417	$ 5,420,694	$ 14,575,304	($ 10,687,165)	$ 1,854,371	$ 65,469,922	$ 533,096	$ 66,003,018
Total consolidated profit		-	-	-	-	-	5,606,869	-	-	5,606,869	88,928	5,695,797
Net other comprehensive income (loss)	6(23)	-	-	-	-	-	50	(2,084,060)	2,375,812	291,802	(7,050)	284,752
Total comprehensive income (loss)		-	-	-	-	-	5,606,919	(2,084,060)	2,375,812	5,898,671	81,878	5,980,549
Appropriations of 2020 retained earnings	6(22)											
Legal reserve		-	-	-	816,223	-	(816,223)	-	-	-	-	-
Special reserve		-	-	-	-	3,412,100	(3,412,100)	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(5,205,076)	-	-	(5,205,076)	-	(5,205,076)
Cash dividends for preferred stock		-	-	-	-	-	(400,000)	-	-	(400,000)	-	(400,000)
Changes in equity of associates and joint ventures accounted for using the equity method	6(21)	-	-	(34,413)	-	-	174,681	-	-	140,268	-	140,268
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(43,988)	(43,988)
Balance at June 30, 2021		$ 16,790,568	$ 2,000,000	$ 28,814,320	$ 7,483,640	$ 8,832,794	$ 10,523,505	($ 12,771,225)	$ 4,230,183	$ 65,903,785	$ 570,986	$ 66,474,771
Six months ended June 30, 2022												
Balance at January 1, 2022		$ 16,790,568	$ 2,000,000	$ 28,724,498	$ 7,483,640	$ 8,832,794	$ 16,494,533	($ 13,385,541)	$ 3,459,437	$ 70,399,929	$ 825,417	$ 71,225,346
Total consolidated profit		-	-	-	-	-	6,340,945	-	-	6,340,945	46,087	6,387,032
Net other comprehensive income (loss)	6(23)	-	-	-	-	-	250	6,774,972	(2,430,098)	4,345,124	23,758	4,368,882
Total comprehensive income (loss)		-	-	-	-	-	6,341,195	6,774,972	(2,430,098)	10,686,069	69,845	10,755,914
Appropriations of 2021 retained earnings	6(22)											
Legal reserve		-	-	-	1,175,263	-	(1,175,263)	-	-	-	-	-
Special reserve		-	-	-	-	1,093,311	(1,093,311)	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(5,876,699)	-	-	(5,876,699)	-	(5,876,699)
Cash dividends for preferred stock		-	-	-	-	-	(400,000)	-	-	(400,000)	-	(400,000)
Changes in equity of associates and joint ventures accounted for using the equity method	6(21)	-	-	140,385	-	-	61,711	-	-	202,096	-	202,096
Changes in ownership interests in subsidiaries	6(21)	-	-	763	-	-	-	-	-	763	-	763
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(63,399)	(63,399)
Balance at June 30, 2022		$ 16,790,568	$ 2,000,000	$ 28,865,646	$ 8,658,903	$ 9,926,105	$ 14,352,166	($ 6,610,569)	$ 1,029,339	$ 75,012,158	$ 831,863	$ 75,844,021

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Six months ended June 30, 2022	Six months ended June 30, 2021
Cash flows from operating activities			
Profit before income tax		$ 7,768,541	$ 6,964,498
Adjustments			
Income and expenses			
Depreciation	6(29)	455,344	437,620
Amortization	6(13)(29)	46,829	35,312
Expected credit impairment loss		53,899	321,194
Interest expense	6(28)	1,550,664	948,315
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	6(27)	53,640	(119,452)
Interest income	6(25)	(18,581)	(14,521)
Dividend income	6(26)	(28,622)	(5,249)
Share of profit of associates and joint ventures accounted for using the equity method		(995,474)	(810,319)
Loss on disposal of property, plant and equipment	6(27)	49	656
Gain on disposal of non-current assets held for sale	6(27)	-	(307,867)
Gain on lease modification	6(27)	(9,477)	(31,798)
Gain on disposal of investment	6(27)	(1,054)	(6,520)
Impairment loss	6(27)	-	77,278
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		10,425	68,367
Notes receivable		802,722	266,998
Accounts receivable		(12,646,923)	(39,384,061)
Accounts receivable - related parties, net		21,315	83,555
Other receivables		(4,970,243)	4,767,761
Other receivables - related parties		(1,517)	(38,623)
Inventories		(32,658,948)	(20,584,971)
Prepayments		(393,261)	(585,075)
Other current assets		(171,416)	(963,205)
Changes in liabilities relating to operating activities			
Notes payable		28,767	(13,345)
Accounts payable		13,434,697	20,324,673
Accounts payable - related parties		(202,162)	(29,819)
Other payables		188,084	396,729
Other current liabilities		(130,022)	361,512
Other non-current liabilities		(76,291)	(23,452)
Cash outflow generated from operations		(27,889,055)	(27,863,809)
Interest paid		(1,164,231)	(696,693)
Income tax paid		(712,417)	(825,588)
Interest received		17,039	13,875
Dividends received		36,762	46,950
Net cash used in operating activities		(29,711,902)	(29,325,265)

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Six months ended June 30, 2022	Six months ended June 30, 2021
Cash flows from investing activities			
Acquisition of financial assets at fair value through other comprehensive income - non-current		($ 868,504)	($ 143,710)
Increase in financial assets at amortized cost - current		(49,621)	(1,234,266)
Decrease in financial assets at amortized cost - current		9,609	30,905
Acquisition of financial assets at fair value through profit or loss - non-current		-	(75,361)
Proceeds from disposal of financial assets at fair value through profit or loss - non-current		5,644	630
Proceeds from capital reduction of financial assets at fair value through profit or loss		24,617	29,070
Acquisition of investments accounted for using the equity method		(11,609)	(10,531)
Prepayments for investments		(44,273)	-
Acquisition of property, plant and equipment and intangible assets	6(33)	(383,594)	(662,720)
Proceeds from disposal of property, plant and equipment and intangible assets		701	6,479
Proceeds from disposal of non-current assets held for sale		-	549,856
Increase in guarantee deposits paid		(74,724)	(26,893)
Decrease in guarantee deposits paid		15,154	14,970
Increase in other financial assets - current		(439,692)	-
Decrease in other financial assets - current		-	1,453,144
Decrease in other non-current assets		24,365	37,636
Net cash used in investing activities		(1,791,927)	(30,791)
Cash flows from financing activities			
Principal repayment of lease liability	6(34)	(236,244)	(247,787)
Increase in short-term borrowings	6(34)	369,259,530	319,887,396
Decrease in short-term borrowings	6(34)	(354,922,738)	(295,243,280)
Increase in long-term borrowings (including current portion of long-term liabilities)	6(34)	24,583,805	8,690,586
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(34)	(13,647,662)	(2,840,566)
Increase in short-term notes and bills payable	6(34)	22,701,115	14,477,303
Decrease in short-term notes and bills payable	6(34)	(23,828,738)	(13,023,508)
Increase in guarantee deposits received		28,183	588,029
Decrease in guarantee deposits received		(102,631)	(36,494)
Net cash provided by financing activities		23,834,620	32,251,679
Effect of exchange rate changes on cash and cash equivalents		5,892,619	(2,017,964)
Net (decrease) increase in cash and cash equivalents		(1,776,590)	877,659
Cash and cash equivalents at beginning of period		14,407,940	11,020,020
Cash and cash equivalents at end of period		$ 12,631,350	$ 11,897,679

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SIX MONTHS ENDED JUNE 30, 2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

(1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".

(2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of June 30, 2022, the Company's authorized capital was $25,000,000 (certain shares can be issued as preference shares, and $500,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 9, 2022.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts - cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018 - 2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2023 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the

IFRSs endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2021, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2021.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income measured at fair value.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC

Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation for the current period financial statements and the 2021 consolidated financial statements is the same.

B. Subsidiaries included in the consolidated financial statements:

			Ownership (%)			
Name of investor	Name of subsidiary	Main business activities	June 30, 2022	December 31, 2021	June 30, 2021	Description
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
WPG Holdings Limited	WPG Electronics Limited	〃	100.00	100.00	100.00	Notes 15 and 16
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 15 and 16
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	〃	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 15 and 16
WPG Holdings Limited	Trigold Holdings Limited	Holding company	58.86	58.86	60.50	
WPG Holdings Limited	WPG EMEA B.V.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 8, 15 and 16
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.74	1.74	0.01	
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	〃	100.00	100.00	100.00	Notes 15 and 16

Name of investor	Name of subsidiary	Main business activities	Ownership (%) June 30, 2022	December 31, 2021	June 30, 2021	Description
LaaS Holdings (Samoa) Limited	LaaS Holdings (HK) Limited	Holding company	100.00	100.00	100.00	Notes 15 and 16
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	100.00	Notes 15 and 16
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte. Ltd.	Holding company	100.00	100.00	100.00	Notes 11, 15 and 16
World Peace Industrial Co., Ltd.	WPI Investment Holding Company Pte. Ltd.	〃	100.00	100.00	100.00	Note 14
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	〃	100.00	100.00	100.00	Notes 15 and 16
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 15 and 16
Teco Enterprise Holding (BVI) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 15 and 16
WPI International (South Asia) Pte. Ltd.	World Peace International Pte. Ltd.	Holding company	0.00	100.00	100.00	Notes 11, 12 and 15
WPI International (South Asia) Pte. Ltd.	Genuine C&C (Indo China) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	0.00	0.00	Notes 11, 12 and 16
WPI International (South Asia) Pte. Ltd.	WPG Americans Inc.	〃	4.31	0.00	0.00	Notes 2, 11 and 12
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte. Ltd.	〃	100.00	0.00	0.00	Notes 11 and 12
World Peace International Pte. Ltd.	Genuine C&C (IndoChina) Pte., Ltd.	〃	0.00	80.00	80.00	Notes 12 and 15
World Peace International Pte. Ltd.	WPG Americas Inc.	〃	0.00	4.31	4.31	Notes 2 and 12
World Peace International Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	0.00	100.00	100.00	Note 12
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	〃	100.00	100.00	100.00	Notes 15 and 16

Name of investor	Name of subsidiary	Main business activities	Ownership (%) June 30, 2022	December 31, 2021	June 30, 2021	Description
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Notes 3, 15 and 16
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
WPI Investment Holding Company Pte. Ltd.	WPI International (Hong Kong) Limited	〃	100.00	100.00	100.00	Note 14
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 15 and 16
WPI International (Hong Kong) Limited	AIO Components Company Limited	Agent and sales of electronic / electrical components	0.00	0.00	0.00	Note 10
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 15 and 16
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	〃	100.00	100.00	100.00	Notes 15 and 16
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 15 and 16
Silicon Application Corporation	Win-Win Systems Ltd.	〃	100.00	100.00	100.00	Notes 15 and 16
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 15 and 16
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	〃	100.00	100.00	100.00	
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 15 and 16
Silicon Application Company Limited	Dstar Electronic Company Limited	〃	0.00	0.00	0.00	Note 9

Name of investor	Name of subsidiary	Main business activities	Ownership (%) June 30, 2022	December 31, 2021	June 30, 2021	Description
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 15 and 16
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 15 and 16
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	95.69	95.69	95.69	Note 2
WPG International (CI) Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
WPG International (CI) Limited	WPG Cloud Service Limited	General trading	100.00	100.00	100.00	Notes 15 and 16
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
WPG International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	100.00	100.00	100.00	Notes 15 and 16
WPG International (Hong Kong) Limited	WPG China Inc.	〃	100.00	100.00	100.00	
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	〃	100.00	100.00	100.00	Note 5, 15 and 16
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	〃	99.99	99.99	99.99	Note 6, 15 and 16
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	〃	100.00	100.00	100.00	Note 4, 15 and 16
WPG South Asia Pte. Ltd.	WPG SCM Limited	〃	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	〃	100.00	100.00	100.00	Notes 15 and 16
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	〃	0.01	0.01	0.01	Note 6, 15 and 16

Name of investor	Name of subsidiary	Main business activities	Ownership (%) June 30, 2022	December 31, 2021	June 30, 2021	Description
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 15 and 16
Asian Information Technology Inc.	Frontek Technology Corporation	〃	100.00	100.00	100.00	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 15 and 16
Frontek Technology Corporation	Frontek International Limited	〃	100.00	100.00	100.00	Notes 15 and 16
Fame Hall International Co., Ltd.	AIT Japan Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 15 and 16
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic electrical components	100.00	100.00	100.00	Notes 15 and 16
Yosun Industrial Corp.	Sertek Incorporated	〃	100.00	100.00	100.00	
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	〃	100.00	100.00	100.00	Notes 15 and 16
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 15 and 16
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	〃	100.00	100.00	100.00	
Suntop Investments Limited	Yosun Singapore Pte Ltd.	〃	100.00	100.00	100.00	Notes 15 and 16
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	〃	100.00	100.00	100.00	Notes 15 and 16
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 15 and 16
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) June 30, 2022	December 31, 2021	June 30, 2021	Description
Trigold Holding Limited	Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	100.00	
Trigold Holding Limited	Peng Yu Trigold Limited	Sales of electronic / electrical products	100.00	0.00	0.00	Note 13
Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	〃	100.00	100.00	100.00	Note 16
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	〃	100.00	100.00	100.00	
Triglod (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 15 and 16
Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Sales of electronic/ electrical products	0.00	100.00	100.00	Notes 7, 13 and 15
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	100.00	100.00	100.00	Notes 15 and 16
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 15 and 16
Genuine C&C, Inc.	Genuine C&C Holding Inc. (Seychelles)	Holding company	100.00	100.00	100.00	Notes 15 and 16
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	Note 16

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: World Peace Industrial Co., Ltd. totally held 4.31% of shares of WPG Americas Inc. through World Peace International (South Asia) Pte Ltd. and WPI International (Hong Kong) Limited. Along with shares of WPG Americas Inc. held by WPG International (CI) Limited, the total shareholding ratio is 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership

which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 7: The subsidiary was established in January 2021.

Note 8: The subsidiary was established in March 2021.

Note 9: The subsidiary was liquidated in June 2021.

Note 10: The subsidiary had been dissolved and liquidated in March 2021, and the process of liquidation finished in July 2021.

Note 11: The subsidiary, World Peace International (BVI) Limited, was renamed to WPI International (South Asia) Pte. Ltd. in November 2021.

Note 12: WPI International (South Asia) Pte. Ltd. merged with World Peace International Pte. Ltd., and the effective date for the merger was set on January 1, 2022. Under the merger, WPI International (South Asia) Pte. Ltd. was the surviving company while World Peace International Pte. Ltd. was the dissolved company. The equity interests held by World Peace International Pte. Ltd. was transferred to WPI International (South Asia) Pte. Ltd.

Note 13: The Board of Directors of Trigold Holdings Limited resolved to acquire a 100% equity interest in Peng Yu Trigold Limited from Trigold (Hong Kong) Company Limited, and the effective date for the transaction was set on January 1, 2022.

Note 14: The subsidiary, WPI Investment Holding (BVI) Company Ltd., was renamed to WPI Investment Holding Company Pte. Ltd. in March 2022.

Note 15: The financial statements of the entity as of and for the six months ended June 30, 2021 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 16: The financial statements of the entity as of and for the six months ended June 30, 2022 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of June 30, 2022, December 31, 2021 and June 30, 2021, the non-controlling interest amounted to $831,863, $825,417 and $570,986, respectively. The information on

non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		June 30, 2022		December 31, 2021		June 30, 2021	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries (Note)	Taiwan	$ 788,787	39.40%	$ 780,787	39.40%	$ 536,521	39.49%

Note: Details of equity interest in Trigold Holdings Limited held by the Company are provided in Note 1(1).

Summarized financial information of the subsidiaries:

(a) Balance sheets

	Trigold Holdings Limited and its subsidiaries		
	June 30, 2022	December 31, 2021	June 30, 2021
Current assets	$ 7,385,284	$ 6,158,770	$ 4,988,547
Non-current assets	291,233	352,674	353,244
Current liabilities	(5,587,599)	(4,407,464)	(3,780,131)
Non-current liabilities	(86,352)	(115,901)	(207,071)
Total net assets	2,002,566	1,988,079	1,354,589
Less: Non-controlling interest	565	5,797	(3,691)
Equity attributable to owners of the parent company	$ 2,002,001	$ 1,982,282	$ 1,358,280

(b) Statements of comprehensive income

	Trigold Holdings Limited and its subsidiaries	
	Three months ended June 30,	
	2022	2021
Revenue	$ 4,790,989	$ 4,733,360
Profit before tax	35,964	170,492
Income tax expense	(19,704)	(38,150)
Profit for the period	16,260	132,342
Other comprehensive income (loss), net of tax	8,324	(12,513)
Total comprehensive income	$ 24,584	$ 119,829
Total comprehensive loss attributable to non-controlling interest	(3,838)	($ 1,181)
Dividends paid to non-controlling interests	$ 63,399	$ 43,988

	Trigold Holdings Limited and its subsidiaries	
	Six months ended June 30,	
	2022	2021
Revenue	$ 9,721,842	$ 9,011,805
Profit before tax	176,496	291,592
Income tax expense	(53,290)	(63,991)
Profit for the period	123,206	227,601
Other comprehensive income (loss), net of tax	53,021	(15,887)
Total comprehensive income	$ 176,227	$ 211,714
Total comprehensive loss attributable to non-controlling interest	($ 5,232)	($ 2,560)
Dividends paid to non-controlling interests	$ 63,399	$ 43,988

(c) Statements of cash flows

	Trigold Holdings Limited and its subsidiaries	
	Six months ended June 30,	
	2022	2021
Net cash (used in) provided by operating activities	($ 2,070,476)	$ 239,084
Net cash used in investing activities	(183,749)	(1,035)
Net cash provided by (used in) financing activities	1,540,335	(364,920)
Effect of exchange rates on cash and cash equivalents	68,277	(23,989)
Decrease in cash and cash equivalents	(645,613)	(150,860)
Cash and cash equivalents, beginning of period	1,600,601	1,019,529
Cash and cash equivalents, end of period	$ 954,988	$ 868,669

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an

amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred tax is recognized, using the balance sheet liability method, on temporary

differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

F The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model

and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

A. The Group is primarily responsible for the provision of goods or services.

B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.

C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	June 30, 2022	December 31, 2021	June 30, 2021
Petty cash and cash on hand	$ 8,446	$ 7,147	$ 6,044
Checking accounts deposits	3,343,572	2,969,222	2,312,195
Demand deposits	8,864,173	10,449,997	8,875,775
Time deposits	415,159	981,574	703,665
	$ 12,631,350	$ 14,407,940	$ 11,897,679

A. The Group transacts with a variety of financial institutions all with high credit quality to

disperse credit risk, so it expects that the probability of counterparty default is remote.

B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

Items	June 30, 2022	December 31, 2021	June 30, 2021
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ -	$ 5,282	$ 27,690
Derivatives	12,214	1,523	7,868
	12,214	6,805	35,558
Valuation adjustment	1,228	1,591	44,180
	$ 13,442	$ 8,396	$ 79,738
Financial liabilities held for trading			
Derivatives	$ 266	$ 7,068	$ 2,706
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 182,894	$ 182,766	$ 182,254
Emerging stocks	-	-	49,605
Unlisted stocks	1,522,397	1,549,453	1,447,807
Preference stocks of non-public companies	34,200	34,200	-
	1,739,491	1,766,419	1,679,666
Valuation adjustment	99,600	153,681	(230,611)
	$ 1,839,091	$ 1,920,100	$ 1,449,055

A. Amounts recognized in profit (loss) in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	Three months ended June 30,	
	2022	2021
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	($ 16,815)	$ 62,515
Derivatives	30,863	12,956
	$ 14,048	$ 75,471

	Six months ended June 30,	
	2022	2021
Financial assets / liabilities mandatorily measured at fair value through profit or loss		
Equity instruments	($ 81,557)	$ 109,285
Derivatives	27,917	10,167
	($ 53,640)	$ 119,452

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

	June 30, 2022		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	RMB	40,000	2022.01.10~2022.09.19
- Sell-SWAP	USD	2,000	2022.06.23~2022.07.12
- Buy	USD	28,101	2022.05.09~2022.09.29
	EUR	2,000	2022.06.13~2022.07.14
- Buy-SWAP	USD	15,000	2022.06.28~2022.07.05
Futures	$	5,879	2022.06.30~2022.07.20

	December 31, 2021		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	RMB	30,000	2021.10.29~2022.03.21
- Sell-SWAP	USD	10,000	2021.12.14~2022.01.26
- Buy	USD	29,490	2021.11.18~2022.03.30
	EUR	1,500	2021.12.14~2022.01.14
Futures	$	7,303	2021.12.29~2022.01.19

Derivative financial instruments	June 30, 2021 Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD	4,008	2021.05.24~2021.08.22
	RMB	10,000	2021.06.21~2021.08.20
- Sell-SWAP	USD	33,500	2021.05.21~2021.08.24
- Buy	USD	9,170	2021.05.18~2021.10.28
	EUR	2,500	2021.06.15~2021.07.14
- Buy-SWAP	USD	33,000	2021.06.21~2021.07.02
Futures	$	24,751	2021.06.30~2021.07.21

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of June 30, 2022, December 31, 2021 and June 30, 2021, the balance of margin in the account were $3,302, $3,841 and $4,025, and the amount of excess margin were $2,934, $3,473 and $2,737, respectively.

C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets / liabilities at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	June 30, 2022	December 31, 2021	June 30, 2021
Non-current items:			
Equity instruments			
Listed stocks	$ 2,903,555	$ 2,041,050	$ 1,839,964
Unlisted stocks	78,006	72,007	40,956
	2,981,561	2,113,057	1,880,920
Valuation adjustment	476,988	1,208,505	2,984,779
	$ 3,458,549	$ 3,321,562	$ 4,865,699

A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to $3,458,549, $3,321,562 and $4,865,699 as at June 30, 2022, December 31, 2021 and June 30, 2021, respectively.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended June 30,	
	2022	2021
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive (loss) income	($ 637,667)	$ 2,701,687

	Six months ended June 30,	
	2022	2021
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive (loss) income	($ 731,517)	$ 2,890,595

C. As at June 30, 2022, December 31, 2021 and June 30, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to $2,981,561, $2,113,057 and $1,880,920, respectively.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortized cost

Items	June 30, 2022	December 31, 2021	June 30, 2021
Current items:			
Time deposits	$ 251,967	$ 220,199	$ 218,988
Non-current items:			
Earmarked repatriated funds	$ 1,544,230	$ 1,438,233	$ 1,447,585

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three months ended June 30,	
	2022	2021
Interest income	$ 5,154	$ 502

	Six months ended June 30,	
	2022	2021
Interest income	$ 7,362	$ 1,017

B. As of June 30, 2022, December 31, 2021 and June 30, 2021, the Group's certain offshore funds in the amount of $1,544,230, $1,438,233 and $1,447,585 are restricted under the Management, Utilization, and Taxation of Repatriated Offshore Funds Act, respectively, and were reclassified as "financial assets at amortized cost - non-current".

C. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	June 30, 2022	December 31, 2021	June 30, 2021
Notes receivable	$ 1,938,484	$ 2,741,206	$ 2,943,978
Less: Allowance for uncollectible accounts	-	(4)	-
	$ 1,938,484	$ 2,741,202	$ 2,943,978
Accounts receivable	$ 144,707,198	$ 132,040,252	$ 148,218,184
Less: Allowance for uncollectible accounts	(780,553)	(671,924)	(968,627)
	$ 143,926,645	$ 131,368,328	$ 147,249,557

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	June 30, 2022		December 31, 2021	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$134,163,911	$ 1,938,471	$121,860,512	$ 2,741,173
One month	8,806,479	13	9,352,793	33
Two months	849,337	-	300,947	-
Three months	356,261	-	57,003	-
Four months	61,532	-	5,208	-
Over four months	469,678	-	463,789	-
	$144,707,198	$ 1,938,484	$132,040,252	$ 2,741,206

	June 30, 2021	
	Accounts receivable	Notes receivable
Not past due	$141,438,409	$ 2,943,978
One month	5,509,669	-
Two months	295,418	-
Three months	42,340	-
Four months	26,861	-
Over four months	905,487	-
	$148,218,184	$ 2,943,978

The above ageing analysis was based on the number of months past due.

B. As of June 30, 2022, December 31, 2021, June 30, 2021 and January 1, 2021, the Group's receivables (including notes receivable) arising from contracts with customers amounted to $146,645,682, $134,781,458, $151,162,162 and $112,150,277, respectively.

C. The Group has no notes and accounts receivable pledged to others as collateral.

D. As at June 30, 2022, December 31, 2021 and June 30, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was $1,938,484, $2,741,202 and $2,943,978, and accounts receivable was $143,926,645, $131,368,328 and $147,249,557, respectively.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of June 30, 2022, December 31, 2021 and June 30, 2021, outstanding accounts receivable were as follows:

June 30, 2022							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 493,442	$ 493,442	USD	50,000	$ 493,442	0.69%~2.46%	Note 1
Mega International Commercial Bank	2,120,370	2,120,370	USD	145,000	1,624,685	1.26%~3.74%	Note 2
			$	510,000			
CTBC Bank	5,042,610	5,042,610	USD	391,900	4,475,600	0.85%~2.32%	Note 3
			$	162,000			
E. SUN Commercial Bank	4,270,929	4,270,929	USD	265,500	3,175,193	0.84%~3.05%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	1,730,174	1,730,174	USD	99,000	1,685,748	0.67%~2.63%	Note 5
Yuanta Commercial Bank	329,136	329,136	USD	32,500	126,412	1.78%~3.7%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	7,885,079	7,885,079	USD	362,900	7,764,944	1.52%~2.36%	Note 7

June 30, 2022							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Standard Chartered Bank	$ 62,085	$ 62,085	USD	3,000	$ 34,778	1.87%	None
Taishin International Bank	4,408,985	4,408,985	USD	21,000	2,860,862	1.36%~2.51%	Note 8
			$	11,510,000			
Bank SinoPac	2,507,102	2,507,102	USD	145,000	1,192,120	0.66%~3.54%	Note 9
Far Eastern International Bank	420,557	420,557	USD	19,000	268,163	1.61%~3.34%	Note 10
			$	400,000			
Chang Hwa Bank	341,340	341,340	USD	90,000	67,239	1.17%~3.41%	Note 11
DBS Bank	9,408,358	9,408,358	USD	532,000	6,919,057	0.82%~3.6%	Note 12
Taiwan Cooperative Bank	40,834	40,834	USD	3,000	24,521	2.78%~3.39%	Note 13
			$	15,000			
Hang Seng Bank	13,647,091	13,647,091	USD	476,452	13,391,481	1.19%~2.51%	None
KGI Bank	476,775	476,775	USD	64,000	182,017	1.45%~1.9%	Note 14
			$	750,000			
Bank of Taiwan	62,224	62,224	USD	17,000	62,224	1.91%	Note 15
Mizuho Bank	2,370,672	2,370,672	USD	135,000	2,370,672	1.7%~2.49%	Note 16
BNP Paribas	230,151	230,151	USD	30,000	230,151	2.15%~2.75%	None

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 145,000 thousand and $510,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 39,440 thousand and $16,200 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 265,500 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to USD 900 thousand that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 32,500 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 2,100 thousand and $11,330,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 110,000 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 90,000 thousand that

were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 398,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand and $15,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 10,000 thousand and $750,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 17,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 135,000 thousand that were pledged to others as collateral.

December 31, 2021							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 417,195	$ 417,195	USD	50,000	$ 417,195	0.61%~0.77%	Note 1
Mega International Commercial Bank	2,806,605	2,806,605	USD	145,000	2,497,796	0.85%~1.45%	Note 2
			$	510,000			
CTBC Bank	5,497,258	5,497,258	USD	343,900	5,271,536	0.58%~0.96%	Note 3
			$	162,000			
E. SUN Commercial Bank	4,193,854	4,193,854	USD	264,700	3,945,260	0.7%~1.16%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	1,037,733	1,037,733	USD	27,000	1,035,454	0.7%~0.95%	Note 5
			$	1,104,300			
Yuanta Commercial Bank	659,736	659,736	USD	32,500	399,850	0.93%~1.16%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	8,840,353	8,840,353	USD	366,900	8,823,509	0.63%~0.92%	Note 7
Standard Chartered Bank	32,010	32,010	USD	3,000	-	-	None
Taishin International Bank	6,316,230	6,316,230	USD	15,000	5,026,763	0.67%~1.1%	Note 8
			$	11,300,000			
Bank SinoPac	2,184,179	2,184,179	USD	115,000	2,005,080	0.65%~0.95%	Note 9
Far Eastern International Bank	180,757	180,757	USD	19,000	120,073	0.95%~1.19%	Note 10
			$	400,000			
Chang Hwa Bank	171,300	171,300	USD	20,000	171,300	0.78%~0.8%	Note 11
DBS Bank	5,967,175	5,967,175	USD	284,000	5,967,175	0.61%~0.99%	Note 12
Taiwan Cooperative Bank	73,376	73,376	USD	3,000	50,184	0.9%~0.93%	Note 13
			$	15,000			
Hang Seng Bank	10,765,283	10,765,283	USD	442,000	10,639,525	1.03%~1.3%	None
KGI Bank	754,862	754,862	USD	64,000	595,236	0.8%~0.95%	Note 14
			$	950,000			
Bank of Taiwan	270,473	270,473	USD	17,000	270,473	0.71%~0.93%	Note 15

December 31, 2021						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Interest rate of amount advanced	Pledged assets
Mizuho Bank	$ 1,173,356	$ 1,173,356	USD 100,000	$ 1,173,356	0.88%	Note 16
BNP Paribas	746,181	746,181	USD 30,000	746,181	1.26%~1.33%	None

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 145,000 thousand and $510,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 34,640 thousand and $16,200 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 264,700 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 32,500 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 349,610 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 1,500 thousand and $11,120,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 100,000 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 220,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand and $15,000 that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to USD 10,000 thousand and $770,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 17,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 100,000 thousand that were pledged to others as collateral.

June 30, 2021							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 461,556	$ 461,556	USD	50,000	$ 461,556	0.62%~0.73%	Note 1
Mega International Commercial Bank	2,727,652	2,727,652	USD	137,000	2,494,600	0.93%~1.06%	Note 2
			$	540,000			
CTBC Bank	3,903,651	3,903,651	USD	85,800	3,525,764	0.68%~1.04%	Note 3
			$	7,917,350			
E. SUN Commercial Bank	2,862,560	2,862,560	USD	187,000	1,517,411	0.87%~1.10%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	526,771	526,771	USD	23,000	525,241	0.79%~0.94%	Note 5
			$	1,474,300			
Yuanta Commercial Bank	556,063	556,063	USD	36,700	194,559	0.95%~1.01%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	6,169,652	6,169,652	USD	298,500	6,143,249	0.83%~1.95%	Note 7
Standard Chartered Bank	35,362	35,362	USD	3,000	-	-	None
Taishin International Bank	4,836,072	4,836,072	$	10,100,000	2,481,345	0.72%~1.04%	Note 8
Bank SinoPac	1,993,232	1,993,232	USD	96,400	1,431,977	0.71%~0.95%	Note 9
Far Eastern International Bank	228,700	228,700	USD	19,000	119,812	0.98%~1.11%	Note 10
			$	400,000			
Chang Hwa Bank	293,367	293,367	USD	16,600	149,197	0.77%~0.81%	Note 11
DBS Bank	3,997,937	3,997,937	USD	259,000	3,919,710	0.66%~0.87%	Note 12
Taiwan Cooperative Bank	45,987	45,987	USD	3,000	15,571	0.96%	Note 13
Hang Seng Bank	6,588,428	6,588,428	USD	262,000	6,242,818	1.02%~1.31%	None
KGI Bank	643,725	643,725	USD	10,000	262,252	0.95%	Note 14
			$	1,350,000			
Bank of Taiwan	133,757	133,757	USD	14,000	133,757	0.70%~0.80%	Note 15
Mizuho Bank	596,997	596,997	USD	50,000	596,997	0.90%~1.18%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 137,000 thousand and $540,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 5,500 thousand and $879,400 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 187,000 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 36,700 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 288,050 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to $10,100,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 81,400 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 16,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 195,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 14: The Group has provided demand deposits amounting to USD 10,000 thousand and $810,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 14,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

(7) Other receivables

	June 30, 2022	December 31, 2021	June 30, 2021
Retention amount of factoring accounts receivable	$ 8,898,605	$ 2,931,970	$ 6,385,653
VAT refund	489,287	550,471	446,228
Others	2,761,081	3,691,840	1,334,714
	$ 12,148,973	$ 7,174,281	$ 8,166,595

(8) Inventories

	June 30, 2022		
	Cost	Allowance for valuation	Book value
Inventories	$ 110,847,863	($ 1,218,835)	$ 109,629,028
Inventories in transit	9,242,636	-	9,242,636
	$ 120,090,499	($ 1,218,835)	$ 118,871,664

	December 31, 2021		
	Cost	Allowance for valuation	Book value
Inventories	$ 80,444,435	($ 1,408,333)	$ 79,036,102
Inventories in transit	7,178,604	-	7,178,604
	$ 87,623,039	($ 1,408,333)	$ 86,214,706

	June 30, 2021		
	Cost	Allowance for valuation	Book value
Inventories	$ 71,760,617	($ 1,160,144)	$ 70,600,473
Inventories in transit	7,084,523	-	7,084,523
	$ 78,845,140	($ 1,160,144)	$ 77,684,996

The cost of inventories recognized as expense for the period:

	Three months ended June 30,	
	2022	2021
Cost of goods sold	$ 191,308,300	$ 192,343,974
Loss on price decline (gain on reversal of decline) in inventory	16,894	(147,332)
Loss (gain) on physical inventory	250	(55)
Cost of goods sold	$ 191,325,444	$ 192,196,587

	Six months ended June 30,	
	2022	2021
Cost of goods sold	$ 393,183,748	$ 362,886,394
Gain on reversal of decline in inventory	(90,259)	(146,364)
Loss on physical inventory	1,609	63
Cost of goods sold	$ 393,095,098	$ 362,740,093

For the three months ended June 30, 2021 and six months ended June 30, 2022 and 2021, the Group reversed a previous inventory write-down which was accounted for as reduction of cost of goods sold due to sale or return of inventories which were previously provided with allowance.

(9) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

Investee company	June 30, 2022	December 31, 2021	June 30, 2021
WT Microelectronics Co., Ltd. (WT)	$ 12,046,503	$ 12,856,281	$ 11,596,233
Chain Power Technology Corp. (Chain Power)	179,873	177,208	149,979
Sunrise Technology Co., Ltd.	45,289	45,766	47,251
Eesource Corp. (Eesource)	71,308	74,921	69,356
Suzhou Xinning Bonded Warehouse Co., Ltd.	69,003	67,392	69,368
Adivic Technology Co., Ltd.	23,487	27,131	26,310
Suzhou Xinning Logistics Co., Ltd.	47,770	46,012	45,005
Gain Tune Logistics (Shanghai) Co., Ltd.	30,085	27,828	24,283
VITEC WPG Limited	64,007	46,690	40,029
AutoSys Co., Ltd.	66,801	69,019	70,477
Beauteek Global Wellness Corporation Limited	16,669	5,288	7,197
Supply Consultants Limited	9,470	9,788	9,714
	$ 12,670,265	$ 13,453,324	$ 12,155,202

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio June 30, 2022	December 31, 2021	June 30, 2021	Nature of relationship	Method of measurement
WT	Taiwan	20.04%	22.06%	22.44%	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT June 30, 2022	December 31, 2021	June 30, 2021
Current assets	$ 178,152,794	$ 149,136,255	$ 123,101,035
Non-current assets	16,600,291	23,847,346	18,931,944
Current liabilities	(124,124,596)	(110,582,313)	(93,185,366)
Non-current liabilities	(16,528,032)	(8,906,666)	(1,725,755)
Total net assets	$ 54,100,457	$ 53,494,622	$ 47,121,858
Adjustments on fair value of other intangible and tangible assets	108,158	91,009	73,577
Total net assets after adjustments	$ 54,208,615	$ 53,585,631	$ 47,195,435

	WT		
	June 30, 2022	December 31, 2021	June 30, 2021
Share in associate's net assets	$ 10,959,332	$ 11,769,110	$ 10,509,062
Goodwill (Note)	1,087,171	1,087,171	1,087,171
Carrying amount of the associate	$ 12,046,503	$ 12,856,281	$ 11,596,233

Note: In February 2020, the Group held 29.9% equity interest in WT. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020, and the convertible bonds WT issued were converted to common stock. As the Group did not subscribe to the capital increase proportionately to its equity interest and WT issued employees' stock option certificate and purchased treasury shares, the Group's shareholding ratio of WT decreased to 20.04%, and its capital reserve increased by $140,385. The Group obtained purchase price allocation report issued by independent appraisals firm for goodwill which arose from acquiring the company's equity interests.

Statement of comprehensive income

	WT	
	Three months ended June 30,	
	2022	2021
Revenue	$ 130,120,724	$ 102,096,389
Profit for the period from continuing operations	2,147,749	1,950,142
Other comprehensive (loss) income, net of tax	(6,479,148)	1,680,832
Total comprehensive (loss) income for the period	($ 4,331,399)	$ 3,630,974
Dividends received from associates	$ 888,183	$ -

	WT	
	Six months ended June 30,	
	2022	2021
Revenue	$ 258,063,783	$ 199,742,767
Profit for the period from continuing operations	4,292,898	3,398,379
Other comprehensive (loss) income, net of tax	(4,636,594)	1,318,547
Total comprehensive (loss) income for the period	($ 343,696)	$ 4,716,926
Dividends received from associates	$ 888,183	$ -

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of June 30, 2022, December 31, 2021 and June 30, 2021, the carrying amount of the Group's individually immaterial associates amounted to $623,762, $597,043 and $558,969, respectively.

	Three months ended June 30,	
	2022	2021
Profit for the period from continuing operations	$ 17,518	$ 22,332
Other comprehensive income (loss) - net of tax	10,162	(7,100)
Total comprehensive income	$ 27,680	$ 15,232

	Six months ended June 30,	
	2022	2021
Profit for the period from continuing operations	$ 38,328	$ 40,794
Other comprehensive income (loss) - net of tax	25,451	(8,781)
Total comprehensive income	$ 63,779	$ 32,013

D. The fair value of the Group's material associates with quoted market prices is as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
WT Microelectronics Co., Ltd.	$ 11,884,081	$ 13,017,585	$ 9,510,807

E. There was no impairment on investments accounted for using equity method as of June 30, 2022, December 31, 2021 and June 30, 2021.

F. The Group is the single largest shareholder of WT with a 20.04% equity interest. Given the participation extent of other shareholders in the shareholders' meeting and record of voting rights for major proposals, which indicate that the Group has no current ability to direct the relevant activities of WT, the Group has no control, but only has significant influence, over the investee.

G. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.49% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.

H. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.

I. Except for WT which was accounted for based on its financial statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of June 30, 2022 and 2021 and the investment income (loss) for the six months ended June 30, 2022 and 2021 were recognized based on their financial statements which were not reviewed by independent auditors.

(10) Property, plant and equipment

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
Cost								
At January 1, 2022	$ 6,886,813	$4,015,647	$ 14,997	$ 576,415	$ 748,915	$ 731,604	$ 770,274	$13,744,665
Additions	33,863	33,191	2,667	16,018	4,932	56,689	138,124	285,484
Disposals	-	-	-	(13,387)	(217)	(484)	-	(14,088)
Transfers (Note)	-	-	-	2,887	6,950	835,993	(843,840)	1,990
Effect due to changes in exchange rates	(6,220)	8,588	477	9,255	25,653	28,679	14,073	80,505
At June 30, 2022	$ 6,914,456	$4,057,426	$ 18,141	$ 591,188	$ 786,233	$ 1,652,481	$ 78,631	$14,098,556
Accumulated depreciation and impairment								
At January 1, 2022	$ 1,582	$ 614,642	$ 12,516	$ 372,188	$ 548,644	$ 283,378	$ -	$ 1,832,950
Depreciation charge	-	77,769	416	32,221	25,166	63,881	-	199,453
Disposals	-	-	-	(13,338)	-	-	-	(13,338)
Effect due to changes in exchange rates	-	3,936	471	7,352	22,365	9,417	-	43,541
At June 30, 2022	$ 1,582	$ 696,347	$ 13,403	$ 398,423	$ 596,175	$ 356,676	$ -	$ 2,062,606
Closing net book amount as at June 30, 2022	$ 6,912,874	$3,361,079	$ 4,738	$ 192,765	$ 190,058	$1,295,805	$ 78,631	$12,035,950

Note: Inventories amounting to $1,990 were transferred to property, plant and equipment.

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
Cost								
At January 1, 2021	$ 6,312,332	$4,186,844	$ 15,181	$ 564,936	$ 603,531	$ 476,069	$ 3,813	$12,162,706
Additions	-	9,469	-	28,523	68,325	136,314	97,585	340,216
Disposals	-	(944)	-	(16,792)	(1,646)	-	-	(19,382)
Transfers (Note)	(210,082)	(253,836)	-	(10,674)	-	7,508	-	(467,084)
Effect due to changes in exchange rates	(7,606)	(25,582)	(175)	(5,396)	(10,509)	(8,633)	(1,030)	(58,931)
At June 30, 2021	$ 6,094,644	$3,915,951	$ 15,006	$ 560,597	$ 659,701	$ 611,258	$ 100,368	$11,957,525
Accumulated depreciation and impairment								
At January 1, 2021	$ 1,582	$ 554,862	$ 11,853	$ 358,147	$ 449,449	$ 226,280	$ -	$ 1,602,173
Depreciation charge	-	74,696	472	29,311	56,281	23,626	-	184,386
Disposals	-	(915)	-	(16,034)	(1,646)	-	-	(18,595)
Transfers (Note)	-	(83,746)	-	(8,193)	-	5,448	-	(86,491)
Effect due to changes in exchange rates	-	(7,795)	(171)	(4,426)	(7,804)	(2,806)	-	(23,002)
At June 30, 2021	$ 1,582	$ 537,102	$ 12,154	$ 358,805	$ 496,280	$ 252,548	$ -	$ 1,658,471
Closing net book amount as at June 30, 2021	$ 6,093,062	$3,378,849	$ 2,852	$ 201,792	$ 163,421	$ 358,710	$ 100,368	$10,299,054

Note: Property, plant and equipment amounting to $315,435 and $65,077 were transferred to non-current assets classified as held for sale and investment property, respectively.

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Three months ended June 30,	
	2022	2021
Amount capitalized	$ 156	$ -
Range of the interest rates for capitalization	0.96%~0.99%	-

	Six months ended June 30,	
	2022	2021
Amount capitalized	$ 280	$ -
Range of the interest rates for capitalization	0.94%~0.99%	-

B. Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2022	$ 2,087,839	$ 111,396	$ 86,928	$ 160,810	$2,446,973
Additions	214,413	48,123	1,245	1,086	264,867
Disposals	(575,784)	(26,546)	(12,417)	(16,375)	(631,122)
Effect due to changes in exchange rates	60,545	7,339	463	2,991	71,338
At June 30, 2022	$ 1,787,013	$ 140,312	$ 76,219	$ 148,512	$2,152,056
Accumulated depreciation					
At January 1, 2022	$ 800,888	$ 54,474	$ 26,322	$ 21,000	$ 902,684
Depreciation charge	198,325	24,055	4,888	12,695	239,963
Disposals	(502,661)	(26,001)	(12,127)	(3,528)	(544,317)
Effect due to changes in exchange rates	27,026	2,672	383	321	30,402
At June 30, 2022	$ 523,578	$ 55,200	$ 19,466	$ 30,488	$ 628,732
Closing net book amount as at June 30, 2022	$ 1,263,435	$ 85,112	$ 56,753	$ 118,024	$1,523,324

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2021	$ 2,284,734	$ 85,258	$ 26,925	$ 26,967	$2,423,884
Additions	978,093	21,426	54,177	130,674	1,184,370
Disposals	(902,251)	(16,135)	(3,213)	(4,125)	(925,724)
Effect due to changes in exchange rates	(37,926)	(1,750)	(237)	(1,377)	(41,290)
At June 30, 2021	$ 2,322,650	$ 88,799	$ 77,652	$ 152,139	$2,641,240
Accumulated depreciation					
At January 1, 2021	$ 721,155	$ 46,310	$ 16,767	$ 8,958	$ 793,190
Depreciation charge	202,596	23,413	5,196	6,562	237,767
Disposals	(67,148)	(15,463)	(1,168)	(4,089)	(87,868)
Effect due to changes in exchange rates	(13,820)	(579)	(149)	(82)	(14,630)
At June 30, 2021	$ 842,783	$ 53,681	$ 20,646	$ 11,349	$ 928,459
Closing net book amount as at June 30, 2021	$ 1,479,867	$ 35,118	$ 57,006	$ 140,790	$1,712,781

C. For the six months ended June 30, 2022 and 2021, the additions to right-of-use assets were $264,867 and $1,184,370, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended June 30,	
	2022	2021
Items affecting profit or loss		
Interest expense on lease liabilities	$ 14,368	$ 15,978
Expense on short-term lease contracts	3,899	5,089
Expense on leases of low-value assets	3,121	1,286

	Six months ended June 30,	
	2022	2021
Items affecting profit or loss		
Interest expense on lease liabilities	$ 29,144	$ 31,865
Expense on short-term lease contracts	7,917	8,214
Expense on leases of low-value assets	5,613	2,247

E. For the six months ended June 30, 2022 and 2021, the Group's total cash outflow for leases were $278,918 and $290,113, respectively.

(12) Investment property

	Land	Buildings and structures	Total
Cost			
At January 1, 2022	$ 609,427	$ 1,425,918	$ 2,035,345
Additions	-	8,622	8,622
Effect due to changes in exchange rates	-	19,662	19,662
At June 30, 2022	$ 609,427	$ 1,454,202	$ 2,063,629
Accumulated depreciation			
At January 1, 2022	$ -	$ 455,401	$ 455,401
Depreciation charge	-	15,928	15,928
Effect due to changes in exchange rates	-	4,765	4,765
At June 30, 2022	$ -	$ 476,094	$ 476,094
Closing net book amount as at June 30, 2022	$ 609,427	$ 978,108	$ 1,587,535

	Land	Buildings and structures	Total
Cost			
At January 1, 2021	$ 626,460	$ 1,362,257	$ 1,988,717
Transfers (Note)	(17,033)	70,047	53,014
Effect due to changes in exchange rates	-	(13,627)	(13,627)
At June 30, 2021	$ 609,427	$ 1,418,677	$ 2,028,104
Accumulated depreciation			
At January 1, 2021	$ -	$ 414,978	$ 414,978
Depreciation charge	-	15,467	15,467
Transfers (Note)	-	10,521	10,521
Effect due to changes in exchange rates	-	(3,083)	(3,083)
At June 30, 2021	$ -	$ 437,883	$ 437,883
Closing net book amount as at June 30, 2021	$ 609,427	$ 980,794	$ 1,590,221

Note: Investment properties amounting to $22,584 were transferred to non-current assets classified as held for sale, property, plant and equipment amounting to $65,077 were transferred to investment property.

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended June 30,	
	2022	2021
Rental revenue from investment property	$ 15,577	$ 11,236
Direct operating expenses arising from the investment property that generated rental income during the period	$ 5,478	$ 5,540
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 4,040	$ 3,734

	Six months ended June 30,	
	2022	2021
Rental revenue from investment property	$ 32,409	$ 22,904
Direct operating expenses arising from the investment property that generated rental income during the period	$ 11,456	$ 9,680
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 6,026	$ 7,145

B. The fair value of the investment property held by the Group as of June 30, 2022, December 31, 2021 and June 30, 2021 was $3,126,345, $3,104,450 and $2,433,201, respectively. The fair value as of June 30, 2022, December 31, 2021 and June 30, 2021 was based on independent appraisers' valuation, which was made using comparative method, weighted income approach and cost method. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Cost method is to calculate the fair value based on the price standard of Bulletin No. 4 issued by the National Federation of Real Estate Appraisers of the Republic of China. Valuations were made using the income approach with key assumptions as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
Discount rate	2%~7.5%	2%~7.5%	2%~7.5%
Growth rate	0%~5%	1%~5%	0%~5%
Gross margin	1.87%~2.65%	1.19%~3.17%	1.87%~2.65%
Capitalization rate	1.22%	1.22%	Not applicable

C. There is no impairment loss on investment property.

D. For investment property pledged for guarantee, refer to Note 8.

(13) Intangible assets

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2022	$ 266,560	$ 433,754	$ 5,552,585	$ 59,810	$6,312,709
Acquired separately	-	41,244	-	-	41,244
Effect due to changes in exchange rates	18,601	3,126	15,905	2,472	40,104
At June 30, 2022	$ 285,161	$ 478,124	$ 5,568,490	$ 62,282	$6,394,057
Accumulated amortization and impairment					
At January 1, 2022	$ 266,560	$ 334,594	$ 452,859	$ 38,049	$1,092,062
Amortization charge	-	46,829	-	-	46,829
Effect due to changes in exchange rates	18,601	2,412	5,881	2,472	29,366
At June 30, 2022	$ 285,161	$ 383,835	$ 458,740	$ 40,521	$1,168,257
Closing net book amount as at June 30, 2022	$ -	$ 94,289	$ 5,109,750	$ 21,761	$5,225,800

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2021	$ 273,855	$ 397,472	$ 5,590,438	$ 39,018	$6,300,783
Acquired separately	-	33,990	-	-	33,990
Disposals	-	(6,360)	(31,265)	-	(37,625)
Effect due to changes in exchange rates	(5,653)	(1,806)	(5,185)	(751)	(13,395)
At June 30, 2021	$ 268,202	$ 423,296	$ 5,553,988	$ 38,267	$6,283,753
Accumulated amortization and impairment					
At January 1, 2021	$ 273,855	$ 262,180	$ 63,897	$ 39,018	$ 638,950
Amortization charge	-	35,312	-	-	35,312
Impairment loss	-	-	77,278	-	77,278
Disposals	-	(12)	(31,265)	-	(31,277)
Effect due to changes in exchange rates	(5,653)	(1,399)	(1,053)	(751)	(8,856)
At June 30, 2021	$ 268,202	$ 296,081	$ 108,857	$ 38,267	$ 711,407
Closing net book amount as at June 30, 2021	$ -	$ 127,215	$ 5,445,131	$ -	$5,572,346

The details of amortization charge are as follows:

	Three months ended June 30,	
	2022	2021
Selling and marketing expenses	$ 1,335	$ 1,541
General and administrative expenses	23,953	18,765
	$ 25,288	$ 20,306

	Six months ended June 30,	
	2022	2021
Selling and marketing expenses	$ 2,643	$ 3,078
General and administrative expenses	44,186	32,234
	$ 46,829	$ 35,312

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	June 30, 2022	December 31, 2021	June 30, 2021
Yosun subgroup	$ 3,677,055	$ 3,663,567	$ 3,633,178
World Peace subgroup	1,647,152	1,644,735	1,644,949
Others	244,283	244,283	244,282
	5,568,490	5,552,585	5,522,409
Accumulated impairment	(458,740)	(452,859)	(77,278)
	$ 5,109,750	$ 5,099,726	$ 5,445,131

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each cash-generating unit. As of June 30, 2022, December 31, 2021 and June 30, 2021, the adopted pre-tax discount rates were 3.14%~6.92%, 3.14%~8.84% and 2.88%~6.78%, respectively.

C For the six months ended June 30, 2021, the Group recognized impairment loss of goodwill as shown below:

	Six months ended June 30, 2022		Six months ended June 30, 2021	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss - World Peace subgroup, BU3	$ -	$ -	$ 77,278	$ -

D. Goodwill allocated to the operating segment of World Peace subgroup was impaired because the recoverable amount which was the value in use calculated by external appraisal experts was lower than the carrying amount of net assets based on the Group's assessment. The main assumptions used in calculating recoverable amount by external appraisal experts are set out below.

	June 30, 2022	December 31, 2021	June 30, 2021
Growth rate	2.00%	2.00%	2.00%
Discount rate	6.64%~6.92%	6.84%~8.84%	6.55%~6.78%
Gross margin	2.87%~3.89%	2.12%~4.36%	2.12%~4.36%

(14) Overdue receivables (shown as 'other non-current assets')

	June 30, 2022	December 31, 2021	June 30, 2021
Overdue receivables	$ 757,875	$ 756,011	$ 931,408
Less: Allowance for doubtful accounts	(750,490)	(751,720)	(925,053)
	$ 7,385	$ 4,291	$ 6,355

Movement analysis of financial assets that were impaired is as follows:

	Individual provision	
	2022	2021
At January 1	$ 751,720	$ 971,636
(Reversal of) provision for impairment	(31,796)	7,448
Write-off of bad debts	(32,200)	(77,013)
Transferred from accounts receivable	17,396	41,785
Effect due to changes in exchange rates	45,370	(18,803)
At June 30	$ 750,490	$ 925,053

(15) Short-term borrowings

Type of borrowings	June 30, 2022	December 31, 2021	June 30, 2021
Loans for overseas purchases	$ 22,122,681	$ 23,040,454	$ 22,578,981
Short-term loans	74,548,673	59,294,108	61,105,682
	$ 96,671,354	$ 82,334,562	$ 83,684,663
Annual interest rates	0.82%~7.5%	0.58%~6%	0.6%~6.7%

For information on pledged assets, refer to Note 8.

(16) Short-term notes and bills payable

	June 30, 2022	December 31, 2021	June 30, 2021
Commercial papers payable	$ 6,320,000	$ 7,450,000	$ 6,400,000
Less: Unamortized discount	(2,808)	(5,185)	(4,700)
	$ 6,317,192	$ 7,444,815	$ 6,395,300
Annual interest rates	0.55%~1.46%	0.24%~1.2%	0.23%~1.19%

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(17) Long-term borrowings

Type of borrowings	Borrowing period / repayment term	June 30, 2022	December 31, 2021	June 30, 2021
Secured bank borrowings (Notes 1, 5, 6 and 15)	2020.03.31~ 2041.08.26	$ 6,277,974	$ 6,232,000	$ 5,560,000
Unsecured bank borrowings (Notes 2~4, 8, 11~14 and 16)	2019.07.10~ 2026.12.30	20,466,941	13,962,988	15,628,299
Commercial paper payable (Notes 7~11 and 13)	2018.11.09~ 2025.02.18	15,830,000	11,450,000	9,750,000
		42,574,915	31,644,988	30,938,299
Less: Discount on long-term borrowings		(41,434)	(47,650)	(24,784)
Current portion of long-term borrowings (shown as 'other current liabilities')		(1,431,736)	(119,092)	(6,423,372)
		$ 41,101,745	$ 31,478,246	$ 24,490,143
Interest rate range		0.73%~4.67%	0.47%~2.47%	0.55%~2.27%

For information on pledged assets, refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a grace period of three years. The principal shall be repaid in equal monthly installments starting from April 2023.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, and from March 31, 2022 onwards, the interest rate shall be the index rate plus 0.45%.

Note 2: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022. The Company terminated the agreement before the maturity and renewed the agreement on March 7, 2022. Details are provided in Note 3.

Note 3: The Company had entered into a long-term loan agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2025. The fixed interest rate is 1.48% from the borrowing day to March 11, 2024, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 11, 2024.

Note 4: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from the borrowing day. The principal should be paid in equial monthly installments starting

from October 2020.

Note 5: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Taoyuan plants with a grace period of three years. The principal shall be repaid in equal monthly installments starting from September 2024.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to August 26, 2023, and from August 26, 2023 onwards, the interest rate shall be the index rate plus 0.45%.

Note 6: AIT Japan Inc., the Company's indirect subsidiary, had entered into a long-term loan agreement for a period of ten years with the Daiwa Bank, Limited on March 28, 2012, and the facility is JPY 250,000,000. The pledged assets are land and office in Tokyo, which amount to $69,545 and $62,365, respectively. The principal should be repaid in equal monthly installments (totaling 114 months) of JPY 2,193,000 from October 31, 2012 and the last monthly installment will be JPY 2,191,000.

AIT Japan Inc., an indirect subsidiary, have settled all payments on January 18, 2021.

Note 7: Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc., had entered into a syndicated credit agreement with Chang Hwa Bank, First Commercial Bank and Mega International Commercial Bank and other financial institutions on January 18, 2022. Under the agreement, they may re-utilize the loan and roll over commercial papers with the maximum maturity period of 6 months for each drawdown and issuance during the contract term. Therefore, the above borrowings were classified as long-term borrowings. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The total drawdown facility must be less than USD150 million.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 300 thousand or shall be all the remaining undrawn facility, but not applicable to the amount approved by the lead bank. Each drawdown period shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.

ii. During the contract term, commercial paper can be rolled over within the total revolving credit facility of $3,000,000 at 30, 60, 90 days maturity or the days agreed by both the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term. Each issuance is limited to a maximum of two different maturities.

(c) Repayment:

i. For each drawdown, the matured principal must be repaid in full or directly repaid by a new drawdown of such tranche of credit facility on the

repayment date, which is the maturity date stipulated on the application of each drawdown. If the amount of drawdown is the same, the borrower, lead bank and each credit bank would not make an additional procedure for the remittance and loan. However, the principal, interest and related expenses of each drawdown must be repaid in full by the borrower at the end of the contract term.

ii. When the commercial papers mature, the issuer shall settle each commercial paper at face value. However, the commercial papers can be rolled over prior to the end of the contract term, and the proceeds can be used to repay the existing commercial papers which are due. If the amount of issuance is the same, the issuer and the underwriting institution would not make an additional procedure for the remittance and loan. However, the guarantees advanced by the credit bank and other payables must be repaid in full by the issuer at the end of the contract term.

(d) Loan covenant: The Company is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should not be less than $3,000,000. If the covenants are not met, one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

i. Terminate any, part of or all the borrower's applications to draw down all or part of credit facilities.

ii. Cancel all or part of the undrawn facility under this agreement.

iii. Declare that any, part of or all the borrower's outstanding principals, interest, expenses and other payables under this agreement are, in whole or in part, expired immediately.

iv. The lead bank has the right to request the issuer to immediately deposit an amount in NTD, based on the balance of commercial papers with undischarged guaranteed obligations, as ready-to-use funds into the account designated by the lead bank, in case the holder of commercial paper requests to fulfill the guarantee obligations. Any remaining balance after deducting all the debts and expenses that the issuer should bear will be refunded without interest; or the issuer shall, by any other ways, make the holder of issued commercial paper agree to change the guarantor of the commercial papers and discharge the guarantee responsibility of each credit bank. If the issuer fails to comply with the aforementioned requirements, it shall immediately repay all the guarantees paid by each credit bank and pay delayed interest, penalty and related expenses in accordance with the

agreement.

v. Request for payment using the commercial papers.

vi. Exercise its rights such as the right to the pledge or contract transfer.

vii. Exercise other rights of the lead bank and each credit bank conferred by the law, this contract or its related contract documents.

viii. Other handling approaches approved in writing by a majority of the credit bank syndicate.

Asian Information Technology Inc. and indirect subsidiaries, Frontek Technology Corporation and Apache Communication Inc. met all the financial commitments stated in the contract.

Note 8: Silicon Application Corporation had entered into a syndicated borrowing agreement with Chang Hwa Commercial Bank and other financial institutions on June 9, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 260%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 9: Silicon Application Corporation had entered into a syndicated borrowing agreement with Taiwan Cooperative Bank and other financial institutions on January 14, 2022. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $3,600,000, could be multiple drawdowns or revolving; however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is

required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 280%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 10: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with E. SUN Commercial Bank, Mizuho Corporate Bank and Cathay United Bank and other financial institutions on October 16, 2018. WPI has to roll over commercial papers and re-utilize the loan during the contract period, up to 2021, with the maximum maturity period of 6 months for each issue as stipulated in the agreement. Therefore, borrowings of WPI were classified as long-term borrowings. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than $10,000,000.

i. Each drawdown amount must not be less than $100,000 or USD 3 million. Based on the credit term in the contract, the loan can be re-utilized. The repayment period could be one or six months: One month at the least and six months at the most. Each maturity date shall be within the contract term.

ii. During the term of agreement, WPI can roll over each credit facility within the total revolving credit facility of commercial papers amounting to $8,000,000 at 60, 90, 120, 180 days maturity or the days agreed by the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall deposit available funds at face value on the maturity date to an account designated by clearing and settlement institutions immediately in line with Regulations Governing Centralized Securities Depository Enterprises.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows:

liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the lead bank can decide to take the following actions:

i. Rescind part or all of the undrawn facility;
ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract, and have settled all payments on November 9, 2021.

Note 11: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.
(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility of $10,000,000 and the facility of WPI International (Hong Kong) Limited of US$200 million shall be maintained at 40%, and the loan can be re-utilized based on the credit term in the contract.
    i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.
    ii. The facility of commercial papers is $7,500,000. Each drawdown amount must not be less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.
(c) Repayment:
    i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after

maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

i. Rescind part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with DBS Bank on July 24, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than USD 100 million.

(c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term.

Note 13: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Chang Hwa Bank and Taipei Fubon Bank on September 9, 2021. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility is $14,000,000 and the facility of WPI International (Hong Kong) Limited is

US$240 million. The loan can be re-utilized based on the credit term in the contract.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.

ii. The facility of commercial papers is $8,400,000. Each drawdown amount must not be less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

i. Repayment: For each drawdown, the maturity date is the time when the borrowing is due, the principal must be repaid in full on the maturity date. If one of any maturity dates is not a bank working day, the maturity date will be delayed to the next bank working day, however, if the next bank working day will fall in the following month, the maturity date will be shifted to the earlier bank working day. However, the last maturity date can not exceed the credit term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date or other shorter term agreed by the lead bank. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same, the syndicate of banks would not make an additional procedure of remittance and loan and uses the loan contract as proof of receipt. The re-utilization amount shall be repaid according to the contract.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value. However, the commercial papers can be re-utilized at the maturity date and used to directly repay the commercial papers which are due.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately

terminated, and one or all of the following actions will be taken directly by the lead bank or based on the resolution made by majority of the syndicated banks:

i. Terminate part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract to the lead bank, related credit obligations of the syndicated banks based on the contract shall be immediately terminated;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

v. To the extent permitted by law, lead bank can exercise its rights based on law and contract according to the contract, security documents and related documents. The lead bank can exercise the right without any prompt, notice, summon exhortation, protest of bill or performing other legal requirements.

WPI met all the financial commitments stated in the contract.

Note 14: On July 10, 2019, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 3 billion until June 15, 2022. The principal is payable in 10 quarterly installments of KRW 300 million each starting from March 15, 2020. The interest is payable quarterly. WPG Korea Co., Ltd. have settled all payments on June 15, 2022.

Note 15: On June 29, 2022, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kokmin Bank for a lona of KRW 2 billion until June 29, 2024. The interest is payable quarterly. The principal shall be repaid in full at maturity, and the pledged assets are office in Korea, which amount to $30,469, respectively.

Note 16: Yosun Industrial Corp. and an indirect subsidiary, Yosun Hong Kong Corp. Ltd., had entered into a syndicated credit agreement with Mega International Commercial Bank and other financial institutions on December 9, 2021. Under the agreement, they may re-utilize the loan and roll over commercial papers during the contract term. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $3,600,000.

i. Each drawdown amount must not be less than $15,000 or USD 500 thousand, and the amount more than $15,000 or USD 500 thousand shall be an integral multiple of $3,000 or USD 100 thousand. The repayment period for each drawdown shall be at least one month up to a maximum of six months. Each maturity date shall be within the contract term.

ii. Guarantees for issuance of commercial papers: Guaranteed principal amount is $2,160,000, could be revolving. The issuer may choose to issue the commercial papers with maturity of at least 30 days up to a maximum or 180 days, or the days agreed by both the issuer and the lead bank with a limit of 180 days and each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the matured principal must be repaid in full or repaid directly by a new drawdown of credit facility on the maturity date stipulated on the application of each drawdown. However, in any case, the outstanding principal, interest and other expenses payable must be repaid in full at the end of the contract term.

ii. The issuer shall settle the commercial papers at face value on the maturity date. However, the commercial papers can be re-utilized prior to the end of the contract term and the proceeds obtained can be used to directly repay the existing commercial papers which are due. However, in any case, the outstanding payment must be repaid in full by the issuer at the end of the contract term.

(d) Loan covenant: Certain financial ratios must be maintained during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 300%, time interest earned ratio should not be less than 2.5 and net value should not be less than $6,000,000.

Yosun Industrial Corp. met all the financial commitments stated in the contract.

(18) Other current liabilities

	June 30, 2022	December 31, 2021	June 30, 2021
Long-term borrowings-current portion	$ 1,431,736	$ 119,092	$ 6,423,372
Refund liabilities	3,440,491	3,329,230	3,556,105
Contract liabilities	201,442	375,776	285,415
Others	501,113	568,062	578,368
	$ 5,574,782	$ 4,392,160	$ 10,843,260

A. Refund liabilities were generated from sales discounts which is shown as 'other current liabilities'.

B. Contract liabilities were generated from advance sales receipts which is shown as 'other current liabilities'.

(19) Pensions

A. Defined benefit plans

(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service

years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the "Regulations on pensions of managers", covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

(b) For the aforementioned pension plan, the Group recognized pension costs of $3,122, $2,395, $6,242 and $4,836 for the three months ended June 30, 2022 and 2021, and six months ended June 30, 2022 and 2021, respectively.

(c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2023 are $18,249.

B. Defined contribution plans

(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.

(c) The pension costs of the Group under the defined contribution pension plans for the three months ended June 30, 2022 and 2021, and six months ended June 30, 2022 and 2021 were $107,993, $90,400, $208,365 and $181,257, respectively.

(20) Share capital

A. The Company's authorized capital was $25,000,000, of which certain shares can be issued as preference shares. The above authorized capital includes $500,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of June 30, 2022, the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding (in thousands of shares) for the six months ended June 30, 2022 and 2021 are as follows:

	2022	2021
At January 1 and June 30	1,679,057	1,679,057

C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of $50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company's working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

(a) Expiration date: The Company's Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.

(b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages "TAIFXIRS" and "COSMOS3" at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

(c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside as or reversed special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A

preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

(d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.

(e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.

(f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.

(g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.

(h) The preemptive rights for stockholders of Class A preferred stocks are the same as of common stocks when the Company increases its capital by issuing new shares.

D. On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuance price is tentatively set at NT$50 per share, and the expected total issuance amounted to $5,000,000. The capital increase was approved by the FSC on October 21, 2020. However, in consideration of preference shares' capital market and the Company's overall maximum benefits, the Board of Directors of WPG Holdings Limited resolved to revoke and cancel the proposed capital increase of series B preference shares on March 30, 2021. The cancellation was approved by the FSC on April 6, 2021.

(21) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be

capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital reserve - stock options are as follows:

	2022					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 13,856	$ 1,283,542	$ 28,724,498
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	140,385	140,385
Changes in ownership interests in subsidiaries	-	-	-	763	-	763
June 30	$19,387,285	$ 7,994,638	$ 45,177	$ 14,619	$ 1,423,927	$ 28,865,646

	2021					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 1,421,202	$ 28,848,733
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	(34,413)	(34,413)
June 30	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 1,386,789	$ 28,814,320

(22) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be used to set aside as legal reserve, and set aside as special reserve in accordance with Article 41 of Securities and Exchange Act. The remainder, if any, to be appropriated shall be proposed by the Board of Directors. If cash dividends are distributed, they shall account for at least 20% of the total dividends distributed.

Employees of the Company's subsidiaries are entitled to receive the distribution of earnings. The terms shall be defined by the Board of Directors.

B. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

D. The appropriations of 2021 earnings had been resolved at the shareholders' meeting on May 26, 2022. Also, the appropriations of 2020 earnings had been resolved after meeting

the statutory voting threshold via the electronic voting platform during the shareholders' meeting and by the shareholders at their meeting on June 20, 2021 and August 3, 2021, respectively. Details are summarised below:

	Years ended December 31,			
	2021		2020	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	$ 1,175,263	$ -	$ 816,223	$ -
Provision for special reserve	1,093,311	-	3,412,100	-
Cash dividends	5,876,699	3.50	5,205,076	3.10
Cash dividends of preference stock	400,000	2.00	400,000	2.00
	$ 8,545,273		$ 9,833,399	

The appropriations of 2021 earnings was in line with the appropriations resolved by the Board of Directors.

E. For the information relating to employees' compensation and directors' remuneration, refer to Note 6(30).

(23) Other equity items

	2022		
	Investments at fair value through other comprehensive income	Currency translation	Total
At January 1	$ 3,459,437	($ 13,385,541)	($ 9,926,104)
Revaluation-gross	(731,517)	-	(731,517)
Revaluation-associates	(1,636,789)	-	(1,636,789)
Revalution transferred to retained earnings - associates	(61,792)	-	(61,792)
Cumulative translation differences:			
- Group	-	6,141,525	6,141,525
- Tax on Group	-	(8,670)	(8,670)
- Associates	-	642,117	642,117
At June 30	$ 1,029,339	($ 6,610,569)	($ 5,581,230)

	2021		
	Investments at fair value through comprehensive income	Currency translation	Total
At January 1	$ 1,854,371	($ 10,687,165)	($ 8,832,794)
Revaluation-gross	2,890,595	-	2,890,595
Revaluation-associates	(508,973)	-	(508,973)
Revaluation transferred to retained earnings-associates	(5,810)	-	(5,810)
Cumulative translation differences:			
- Group	-	(1,915,037)	(1,915,037)
- Tax on Group	-	3,085	3,085
- Associates	-	(172,108)	(172,108)
At June 30	$ 4,230,183	($ 12,771,225)	($ 8,541,042)

(24) Operating revenue

	Three months ended June 30,	
	2022	2021
Revenue from contracts with customers	$ 199,055,930	$ 200,226,016

	Six months ended June 30,	
	2022	2021
Revenue from contracts with customers	$ 408,921,164	$ 377,340,925

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	Three months ended June 30,	
	2022	2021
Core components	$ 65,885,650	$ 58,822,875
Analog IC and mixed signal components	18,038,057	18,880,767
Discrete IC, logic IC	24,962,361	27,692,785
Memory	60,696,443	59,945,787
Optical components	16,000,892	21,711,203
Passive connector and magnetic components	9,515,455	10,175,815
Others	3,957,072	2,996,784
	$ 199,055,930	$ 200,226,016

	Six months ended June 30,	
	2022	2021
Core components	$ 135,877,589	$ 111,321,843
Analog IC and mixed signal components	37,566,935	36,467,967
Discrete IC, logic IC	51,438,384	52,221,978
Memory	122,478,335	109,905,968
Optical components	34,320,678	41,731,058
Passive connector and magnetic components	19,242,531	19,416,456
Others	7,996,712	6,275,655
	$ 408,921,164	$ 377,340,925

(25) Interest income

	Three months ended June 30,	
	2022	2021
Interest income from bank deposits	$ 5,288	$ 9,011
Interest income from financial assets measured at amortized cost	5,154	502
	$ 10,442	$ 9,513

	Six months ended June 30,	
	2022	2021
Interest income from bank deposits	$ 11,219	$ 13,504
Interest income from financial assets measured at amortized cost	7,362	1,017
	$ 18,581	$ 14,521

(26) Other income

	Three months ended June 30,	
	2022	2021
Rental revenue	$ 18,273	$ 12,948
Dividend income	28,602	5,045
Other income	78,083	63,525
	$ 124,958	$ 81,518

	Six months ended June 30,	
	2022	2021
Rental revenue	$ 37,312	$ 26,160
Dividend income	28,662	5,249
Other income	106,145	105,122
	$ 172,119	$ 136,531

(27) Other gains and losses

	Three months ended June 30,	
	2022	2021
Loss on disposal of property, plant and equipment	($ 22)	($ 359)
Gain on disposal of non-current assets held for sale	-	307,867
Gain on disposal of investments	2,007	7,845
Currency exchange gain	96,487	487
Gain on financial assets and liabilities at fair value through profit or loss	14,048	75,471
Gain (loss) arising from lease modifications	58	(80)
Depreciation on investment property	(8,047)	(7,916)
Impairment losses	-	(77,278)
Other losses	(4,132)	(7,916)
	$ 100,399	$ 298,121

	Six months ended June 30,	
	2022	2021
Loss on disposal of property, plant and equipment	($ 49)	($ 656)
Gain on disposal of non-current assets held for sale	-	307,867
Gain on disposal of investments	1,054	6,520
Currency exchange gain (loss)	205,147	(39,939)
(Loss) gain on financial assets and liabilities at fair value through profit or loss	(53,640)	119,452
Gain arising from lease modifications	9,477	31,798
Depreciation on investment property	(15,928)	(15,467)
Impairment losses	-	(77,278)
Other losses	(8,694)	(9,113)
	$ 137,367	$ 323,184

(28) Finance costs

	Three months ended June 30,	
	2022	2021
Interest expense:		
Bank borrowings	$ 747,904	$ 408,530
Less: Capitalization of qualifying assets	(156)	-
Lease liabilities	14,368	15,978
Others	146,858	83,737
	$ 908,974	$ 508,245

	Six months ended June 30,	
	2022	2021
Interest expense:		
Bank borrowings	$ 1,216,693	$ 750,942
Less: Capitalization of qualifying assets	(280)	-
Lease liabilities	29,144	31,865
Others	305,107	165,508
	$ 1,550,664	$ 948,315

(29) Additional information of expenses by nature

	Three months ended June 30,	
	2022	2021
Employee benefit expense	$ 2,406,104	$ 2,974,442
Depreciation charges		
Depreciation on property, plant and equipment	$ 106,196	$ 91,292
Depreciation on investment property	8,047	7,916
Depreciation on right-of-use assets	121,832	119,425
	$ 236,075	$ 218,633
Amortization charges on intangible assets	$ 25,288	$ 20,306

	Six months ended June 30,	
	2022	2021
Employee benefit expense	$ 5,078,350	$ 5,098,330
Depreciation charges		
Depreciation on property, plant and equipment	$ 199,453	$ 184,386
Depreciation on investment property	15,928	15,467
Depreciation on right-of-use assets	239,963	237,767
	$ 455,344	$ 437,620
Amortization charges on intangible assets	$ 46,829	$ 35,312

(30) Employee benefit expense

	Three months ended June 30,	
	2022	2021
Wages and salaries	$ 2,095,816	$ 2,698,222
Directors' remuneration	13,750	12,698
Labor and health insurance fees	105,800	96,735
Pension costs	111,115	92,795
Other personnel expenses	79,623	73,992
	$ 2,406,104	$ 2,974,442

	Six months ended June 30,	
	2022	2021
Wages and salaries	$ 4,466,125	$ 4,542,713
Directors' remuneration	25,756	25,573
Labor and health insurance fees	210,293	190,144
Pension costs	214,607	186,093
Other personnel expenses	161,569	153,807
	$ 5,078,350	$ 5,098,330

A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be between 0.01%~5% for employees' compensation and shall not be higher than 3% for directors' remuneration.

B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the three months and six months ended June 30, 2022 and 2021.

C. For the three months ended June 30, 2022 and 2021, and six months ended June 30, 2022 and 2021, employees' compensation was accrued at $19,488, $16,544, $38,975 and $29,975, respectively; while directors' remuneration was accrued at $13,250, $10,244, $26,500 and $20,619, respectively. The aforementioned amounts were recognized in salary expenses.

   The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the three months ended June 30, 2022 and six months ended June 30, 2022, and the percentage as prescribed by the Company's Articles of Incorporation.

   For 2021, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on March 22, 2022 amounted to $78,529 and $49,256, respectively, and the employees' compensation and directors' remuneration recognized in the 2021 financial statements amounted to $80,700 and $53,000, respectively. The difference of $2,171 and $3,744 between the amounts resolved by the Board of Directors and the amounts recognized in the 2021 financial statements, mainly resulting from the decrease in employees' compensation and directors' remuneration, had been adjusted in profit or loss in the first quarter of 2022. The employees' compensation was distributed in the form of cash.

D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended June 30,	
	2022	2021
Current tax		
Current tax on profits for the period	$ 627,031	$ 751,138
Prior year income tax over estimation	(59,695)	(19,734)
Tax on undistributed surplus earnings	169,291	3,512
Total current tax	736,627	734,916
Deferred tax		
Origination and reversal of temporary differences	(42,198)	9,687
Income tax expense	$ 694,429	$ 744,603

	Six months ended June 30,	
	2022	2021
Current tax		
Current tax on profits for the period	$ 1,248,847	$ 1,265,903
Prior year income tax over estimation	(59,840)	(19,796)
Tax on undistributed surplus earnings	169,291	3,512
Total current tax	1,358,298	1,249,619
Deferred tax		
Origination and reversal of temporary differences	23,211	19,082
Income tax expense	$ 1,381,509	$ 1,268,701

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	Three months ended June 30,	
	2022	2021
Currency translation differences	$ 4,649	($ 3,136)

	Six months ended June 30,	
	2022	2021
Currency translation differences	$ 8,670	($ 3,085)

B. As of August 9, 2022, the Company's income tax returns through 2017 have been assessed and approved by the Tax Authority.

(32) Earnings per share

	Three months ended June 30, 2022		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,896,893		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 2,496,893	1,679,057	$ 1.49
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,896,893		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	2,496,893	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	707	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 2,496,893	1,679,764	$ 1.49

	Three months ended June 30, 2021		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 3,187,741		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 2,787,741	1,679,057	$ 1.66
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 3,187,741		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	2,787,741	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	786	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 2,787,741	1,679,843	$ 1.66

	Six months ended June 30, 2022		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 6,340,945		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 5,940,945	1,679,057	$ 3.54
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 6,340,945		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	5,940,945	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,311	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 5,940,945	1,680,368	$ 3.54

	Six months ended June 30, 2021		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 5,606,869		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 5,206,869	1,679,057	$ 3.10
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 5,606,869		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	5,206,869	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,084	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 5,206,869	1,680,141	$ 3.10

(33) Supplemental cash flow information

A. Partial payment of cash from investing activities

	Six months ended June 30,	
	2022	2021
Acquisition of property, plant and equipment, investment property and intangible assets	$ 335,350	$ 374,206
Add: Accounts payable at the beginning of the period	46,632	102,232
Prepayments for business facilities at the end of the period	34,590	770,852
Less: Accounts payable at the end of period	(31,351)	(168,000)
Prepayments for business facilities at the beginning of the period	(1,627)	(416,570)
Cash paid during the period	$ 383,594	$ 662,720

B. Activities with no financing activities and cash flows effects

	Six months ended June 30,	
	2022	2021
Shareholders' cash dividends declared	$ 6,340,098	$ 5,649,064

(34) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2022	$82,334,562	$7,444,815	$31,597,338	$1,498,928	$122,875,643
Changes in cash flow from financing activities	14,336,792	(1,127,623)	10,936,143	(236,244)	23,909,068
Others	-	-	-	221,425	221,425
At June 30, 2022	$96,671,354	$6,317,192	$42,533,481	$1,484,109	$147,006,136

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2021	$59,040,547	$4,941,505	$25,063,495	$1,695,108	$ 90,740,655
Changes in cash flow from financing activities	24,644,116	1,453,795	5,850,020	(247,787)	31,700,144
Others	-	-	-	166,239	166,239
At June 30, 2021	$83,684,663	$6,395,300	$30,913,515	$1,613,560	$122,607,038

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Chain Power Technology Corp.	Investee accounted for using equity method
Supply Consultants Limited	〃
VITEC WPG Limited	〃
Gain Tune Logistics (Shanghai) Co., Ltd.	〃
Suzhou Xinning Logistics Co., Ltd.	〃
Suzhou Xinning Bonded Warehouse Co., Ltd.	〃
Eesource Corp.	〃
WT Microelectronics Co., Ltd.	〃
Haomao (Shanghai) Enterprise Development Co., Ltd.	Other related party
Autosys (TW) Co., Ltd.	Subsidiary of investee accounted for using equity method
HongTech Electronics Co., Ltd.	〃
Maxtek Technology Co., Ltd.	〃
Morrihan International Corp.	〃
WT Microelectronics (Hong Kong) Limited	〃
WT Microelectronics Singapore Pte. Ltd.	〃
NuVision Technology, Inc.	〃
WPG P.T. Electrindo Jaya	Stockholder of a Group's subsidiary accounted for using equity method
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group
Taiwan Industrial Holding Association	The chairman of the association and chairman of the Group are the same

(3) Significant transactions and balances with related parties

A. Operating revenues

	Three months ended June 30,	
	2022	2021
Sales of goods		
Others	$ 245,378	$ 153,540
Associates	494,545	121,030
	$ 739,923	$ 274,570

	Six months ended June 30,	
	2022	2021
Sales of goods		
Others	$ 444,069	$ 312,192
Associates	855,858	215,636
	$ 1,299,927	$ 527,828

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	Three months ended June 30,	
	2022	2021
Purchases of goods		
Associates	$ 462,565	$ 89,462

	Six months ended June 30,	
	2022	2021
Purchases of goods		
Associates	$ 993,399	$ 187,758

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	June 30, 2022	December 31, 2021	June 30, 2021
Accounts receivable			
Others	$ 50,172	$ 178,504	$ 50,914
Associates	211,130	104,113	43,424
	$ 261,302	$ 282,617	$ 94,338

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	June 30, 2022	December 31, 2021	June 30, 2021
Other receivables			
Others	$ 432	$ -	$ -
Associates	932,085	3,691	40,238
	$ 932,517	$ 3,691	$ 40,238

Other receivables from associates refer to payments on behalf of others and purchases paid on behalf of others, etc.

E. Payables to related parties

	June 30, 2022	December 31, 2021	June 30, 2021
Accounts payable			
Associates	$ 160,066	$ 362,228	$ 47,204

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

F. Endorsements and guarantees provided to related parties

	June 30, 2022	December 31, 2021	June 30, 2021
Associates			
VITEC WPG Limited	$ 66,870	$ 124,560	$ 62,685

G. Others - donations

	Three months ended June 30,	
	2022	2021
Other related parties		
WPG Holding Education Foundation	$ 2,000	$ 1,500
Taiwan Industrial Holding Association	-	-
	$ 2,000	$ 1,500

	Six months ended June 30,	
	2022	2021
Other related parties		
WPG Holding Education Foundation	$ 3,800	$ 3,500
Taiwan Industrial Holding Association	2,500	-
	$ 6,300	$ 3,500

(4) Key management compensation

	Three months ended June 30,	
	2022	2021
Salaries and other short-term employee benefits	$ 66,010	$ 81,723
Post-employment benefits	1,116	905
	$ 67,126	$ 82,628

	Six months ended June 30,	
	2022	2021
Salaries and other short-term employee benefits	$ 148,032	$ 151,837
Post-employment benefits	2,232	1,809
	$ 150,264	$ 153,646

8. PLEDGED ASSETS

Pledged assets (Note 1)	June 30, 2022	December 31, 2021	June 30, 2021	Purpose of Collateral
Financial assets at amortized cost				
-Time deposits	$ 45,055	$ 45,813	$ 43,468	Security for purchases and time deposit for performance bond
Financial assets at fair value though profit or loss - non-current (Note 2)	4,414	4,414	7,503	Security for purchases
Property, plant and equipment (including investment property)				
-Land	5,115,948	5,115,948	4,383,371	Long-term and short-term borrowings guarantee and security for purchases
-Buildings and structures	2,429,954	2,451,329	2,477,793	〃
	$ 7,595,371	$ 7,617,504	$ 6,912,135	

Note 1: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of June 30, 2022, December 31, 2021 and June 30, 2021.

Note 2: As of June 30, 2022, December 31, 2021 and June 30, 2021, the subsidiary - Silicon Application Corporation held 566 thousand shares of Kingmax Semiconductor Inc., which have been pledged for purchases.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Note 6(6), other commitments were as follows:

(1) Contingencies

None.

(2) Commitments

A. The Group's letters of credit issued but not negotiated are as follows:

June 30, 2022	December 31, 2021	June 30, 2021
$ 1,298,533	$ 1,285,000	$ 1,247,497
USD 136,357,000	USD 148,651,000	USD 149,758,000

B. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
Property, plant and equipment	$ 8,187	$ 38,277	$ 672,000

C. As of June 30, 2022, the remaining payments for the contract of non-fixed car park the Group entered into amounted to $24,450.

D. As of June 30, 2022, the unpaid payables arising from the service contracts signed for computer facilities, internet and information security maintenance amounted to $63,630.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital risk management

There was no significant change in the reporting period. Refer to Note 12 in the consolidated financial statements for the year ended December 31, 2021.

(2) Financial instruments

A. Financial instruments by category

	June 30, 2022	December 31, 2021	June 30, 2021
Financial assets			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 1,852,533	$ 1,928,496	$ 1,528,793
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	$ 3,458,549	$ 3,321,562	$ 4,865,699
Financial assets at amortized cost			
Cash and cash equivalents	$ 12,631,350	$ 14,407,940	$ 11,897,679
Financial assets at amortized cost	1,796,197	1,658,432	1,666,573
Notes receivable	1,938,484	2,741,202	2,943,978
Accounts receivable (including related parties)	144,187,947	131,650,945	147,343,895
Other receivables (including related parties)	13,081,490	7,177,972	8,206,833
Guarantee deposits paid	285,270	217,547	193,115
Other financial assets	1,124,581	684,888	851,150
	$ 175,045,319	$ 158,538,926	$ 173,103,223

	June 30, 2022	December 31, 2021	June 30, 2021
Financial liabilities			
Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	$ 266	$ 7,068	$ 2,706
Financial liabilities at amortized cost			
Short-term borrowings	$ 96,671,354	$ 82,334,562	$ 83,684,663
Short-term notes and bills payable	6,317,192	7,444,815	6,395,300
Notes payable	50,251	21,484	37,306
Accounts payable (including related parties)	89,147,682	75,915,147	83,207,446
Other payables	17,494,738	10,598,704	14,382,865
Long-term borrowings (including current portion)	42,533,481	31,597,338	30,913,515
Guarantee deposits received	191,696	253,742	714,538
	$ 252,406,394	$ 208,165,792	$ 219,335,633
Lease liabilities	$ 1,484,109	$ 1,498,928	$ 1,613,560

B. Risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency,

primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.

iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	June 30, 2022		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 917,099	29.72	$ 27,256,186
USD：RMB	12,704	6.70	377,569
USD：KRW	34,155	1,292.90	1,015,078
USD：JPY	10,352	136.21	307,666
HKD：USD	51,462	0.13	194,938
RMB：USD	495,830	0.15	2,200,991
Non-monetary items			
RMB：USD	33,084	0.15	146,858
Financial liabilities			
Monetary items			
USD：TWD	801,056	29.72	23,807,387
USD：RMB	98,543	6.70	2,928,705
USD：KRW	37,528	1,292.90	1,115,321
USD：JPY	8,156	136.21	242,405
USD：INR	10,976	78.93	326,200
USD：THB	3,771	35.07	112,075
HKD：USD	37,138	0.13	140,679
RMB：USD	181,846	0.15	807,216

	December 31, 2021		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 888,770	27.68	$ 24,601,141
USD：RMB	22,730	6.37	629,160
USD：KRW	40,307	1,186.60	1,115,704
HKD：USD	61,818	0.13	219,394
RMB：USD	668,216	0.16	2,902,731
Non-monetary items			
RMB：USD	32,512	0.16	141,232
Financial liabilities			
Monetary items			
USD：TWD	869,211	27.68	24,059,751
USD：RMB	101,758	6.37	2,816,649
USD：KRW	34,651	1,186.60	959,150
USD：INR	10,871	74.62	300,909
HKD：USD	52,829	0.13	187,489
RMB：USD	670,295	0.16	2,911,762
SGD：USD	7,941	0.74	162,482

	June 30, 2021		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 935,739	27.86	$ 26,069,702
USD：RMB	18,094	6.47	504,101
USD：KRW	94,951	1,130.00	2,645,340
HKD：USD	60,249	0.13	216,113
RMB：USD	806,820	0.15	3,476,589
EUR：USD	3,991	1.19	135,587
Non-monetary items			
RMB：USD	32,178	0.15	138,656
Financial liabilities			
Monetary items			
USD：TWD	847,543	27.86	23,612,555
USD：RMB	97,897	6.47	2,727,403
USD：KRW	121,684	1,130.00	3,390,122
USD：INR	6,230	74.26	173,571
HKD：USD	38,000	0.13	136,308
RMB：USD	882,789	0.15	3,803,940
EUR：USD	3,895	1.19	132,311

v. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended June 30, 2022 and 2021, and six months ended June 30, 2022 and 2021 amounted to $96,487, $487, $205,147 and ($39,939), respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	Six months ended June 30, 2022		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 272,562	$ -
USD：RMB	1%	3,776	-
USD：KRW	1%	10,151	-
USD：JPY	1%	3,077	-
HKD：USD	1%	1,949	-
RMB：USD	1%	22,010	-
Financial liabilities			
Monetary items			
USD：TWD	1%	238,074	-
USD：RMB	1%	29,287	-
USD：KRW	1%	11,153	-
USD：JPY	1%	2,424	-
USD：INR	1%	3,262	-
USD：THB	1%	1,121	-
HKD：USD	1%	1,407	-
RMB：USD	1%	8,072	-

	Six months ended June 30, 2021		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 260,697	$ -
USD：RMB	1%	5,041	-
USD：KRW	1%	26,453	-
HKD：USD	1%	2,161	-
RMB：USD	1%	34,766	-
EUR：USD	1%	1,356	-
Financial liabilities			
Monetary items			
USD：TWD	1%	236,126	-
USD：RMB	1%	27,274	-
USD：KRW	1%	33,901	-
USD：INR	1%	1,736	-
HKD：USD	1%	1,363	-
RMB：USD	1%	38,039	-
EUR：USD	1%	1,323	-

Price risk

i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the six months ended June 30, 2022 and 2021 would have increased/decreased by $18,403 and $15,209, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $34,585 and $48,657, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the six months ended June 30, 2022 and 2021, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and US dollars.

ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the six months ended June 30, 2022 and 2021 would have decreased by $241,891 and $167,523, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.

ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.

iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

iv. The default occurs when the contract payments are past due more than five months.

v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.

vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On June 30, 2022, December 31, 2021 and June 30, 2021, the provision matrix and loss rate methodology are as

follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
June 30, 2022							
Expected loss rate	0%~ 6.46%	0%~ 87.5%	2.7%~ 100%	11.02%~ 100%	26.42%~ 100%	100%	
Total book value	$ 78,605,421	$ 3,229,125	$ 773,459	$ 352,283	$ 60,140	$ 462,560	$ 83,482,988
Loss allowance	$ 55,184	$ 37,909	$ 112,842	$ 99,414	$ 12,658	$ 462,546	$ 780,553

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
December 31, 2021							
Expected loss rate	0%~ 3.69%	0.03%~ 58.33%	0.33%~ 91.67%	16.42%~ 100%	40.9%~ 100%	100%	
Total book value	$ 70,022,920	$ 2,774,995	$ 188,649	$ 49,356	$ 4,549	$ 406,358	$ 73,446,827
Loss allowance	$ 94,969	$ 59,706	$ 40,071	$ 16,441	$ 2,687	$ 406,104	$ 619,978

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
June 30, 2021							
Expected loss rate	0.001%~ 3.635%	0.104%~ 75.00%	0.514%~ 91.667%	22.743%~ 100%	42.579%~ 100%	100%	
Total book value	$ 71,631,242	$ 2,506,927	$ 227,848	$ 40,134	$ 26,569	$ 482,317	$ 74,915,037
Loss allowance	$ 147,270	$ 77,932	$ 29,620	$ 13,946	$ 15,031	$ 482,317	$ 766,116

(ii) Individually impaired and provisioned allowance for loss

	June 30, 2022	December 31, 2021	June 30, 2021
Total book value	$ 6,549	$ 58,495	$ 366,628
Loss allowance	$ -	$ 51,946	$ 202,511

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	June 30, 2022	December 31, 2021	June 30, 2021
Expected loss rate	0%	0%	0%
Total book value	$ 61,217,661	$ 58,534,930	$ 72,936,519
Loss allowance	$ -	$ -	$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2022				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 4	$ 51,946	$ 619,978	$ 671,924	$ 671,928
(Reversal of) provision for impairment	(4)	(35,799)	124,405	88,606	88,602
Write-offs during the period	-	-	(2,382)	(2,382)	(2,382)
Effect of foreign exchange	-	1,249	38,552	39,801	39,801
Transfers into overdue receivables	-	(17,396)	-	(17,396)	(17,396)
At June 30	$ -	$ -	$ 780,553	$ 780,553	$ 780,553

	2021				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 2	$ 16,417	$ 701,855	$ 718,272	$ 718,274
(Reversal of) provision for impairment	(2)	191,593	122,155	313,748	313,746
Write-offs during the period	-	(2,226)	(490)	(2,716)	(2,716)
Effect of foreign exchange	-	(3,273)	(15,619)	(18,892)	(18,892)
Transfers into overdue receivables	-	-	(41,785)	(41,785)	(41,785)
At June 30	$ -	$ 202,511	$ 766,116	$ 968,627	$ 968,627

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.

ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

June 30, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 97,946,409	$ -	$ -	$ -
Short-term notes and bills payable	6,320,000	-	-	-
Financial liabilities measured at fair value through profit or loss	266	-	-	-
Notes payable	50,251	-	-	-
Accounts payable	88,987,616	-	-	-
Accounts payable - related parties	160,066	-	-	-
Other payables	17,494,738	-	-	-
Lease liabilities	302,280	266,153	336,533	1,033,373
Long-term borrowings (including current portion)	2,082,631	8,751,173	28,449,319	5,424,231

Non-derivative financial liabilities:

December 31, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 82,534,921	$ -	$ -	$ -
Short-term notes and bills payable	7,450,000	-	-	-
Financial liabilities measured at fair value through profit or loss	7,068	-	-	-
Notes payable	21,484	-	-	-
Accounts payable	75,552,919	-	-	-
Accounts payable - related parties	362,228	-	-	-
Other payables	10,598,704	-	-	-
Lease liabilities	347,998	243,446	266,330	1,116,577
Long-term borrowings (including current portion)	415,419	15,020,054	11,958,516	5,464,049

Non-derivative financial liabilities:

June 30, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 83,757,444	$ -	$ -	$ -
Short-term notes and bills payable	6,400,000	-	-	-
Financial liabilities measured at fair value through profit or loss	2,706	-	-	-
Notes payable	37,306	-	-	-
Accounts payable	83,160,242	-	-	-
Accounts payable - related parties	47,204	-	-	-
Other payables	14,382,865	-	-	-
Lease liabilities	418,363	208,136	345,969	1,145,659
Long-term borrowings (including current portion)	6,700,434	5,390,534	15,018,519	5,001,556

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities

(including current and non-current), long-term borrowings-current portion, long-term borrowings and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

June 30, 2022	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 12,214	$ -	$ 12,214
Equity securities	482,658	-	1,357,661	1,840,319
Financial assets at fair value through other comprehensive income				
Equity securities	3,386,543	-	72,006	3,458,549
	$3,869,201	$ 12,214	$1,429,667	$5,311,082
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 266	$ -	$ 266

December 31, 2021	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 1,523	$ -	$ 1,523
Equity securities	560,240	-	1,366,733	1,926,973
Financial assets at fair value through other comprehensive income				
Equity securities	3,255,556	-	66,006	3,321,562
	$3,815,796	$ 1,523	$1,432,739	$5,250,058
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 7,068	$ -	$ 7,068

June 30, 2021	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 7,868	$ -	$ 7,868
Equity securities	338,212	57,607	1,125,106	1,520,925
Financial assets at fair value through other comprehensive income				
Equity securities	4,830,742	-	34,957	4,865,699
	$5,168,954	$ 65,475	$1,160,063	$6,394,492
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 2,706	$ -	$ 2,706

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.

iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the six months ended June 30, 2022 and 2021:

	2022	2021
At January 1	$ 1,432,739	$ 1,185,252
Additions	6,000	75,361
Capital reduction	(24,617)	(29,070)
Disposal	-	(630)
Transfers out from level 3	-	(63,992)
Gains on valuation	(333)	1,226
Effect of foreign exchange	15,878	(8,084)
At June 30	$ 1,429,667	$ 1,160,063

F. For the six months ended June 30, 2022, there was no transfer into or out from Level 3. For the six months ended June 30, 2021, as the investee company became a public company, the Group transferred the fair value from Level 3 into Level 1 at the end of the month when the event occurred.

G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at June 30, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,395,467	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

	Fair value at December 31, 2021	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,398,539	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value
Preferred share without active market	34,200	Market approach	Not applicable	-	Not applicable

	Fair value at June 30, 2021	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,160,063	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

			June 30, 2022			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 13,577	($ 13,577)	$ 720	($ 720)

			December 31, 2021			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 13,667	($ 13,667)	$ 660	($ 660)

			June 30, 2021			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 11,251	($ 11,251)	$ 350	($ 350)

(4) Others

In response to the Covid-19 outbreak, the Group implemented several preventive measures imposed by the government. All offices and operating locations have adopted high-standard pandemic prevention measures and different methods in response to government regulations. Currently, the pandemic had no significant impact on the Group's operations and business conditions.

13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

A. Loans to others: Refer to table 1.

B. Provision of endorsements and guarantees to others: Refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.

D. Aggregate purchases or sales of the same securities reaching $300 million or 20% of paid-in capital or more: Refer to table 4.

E. Acquisition of real estate reaching $300 million or 20% of paid-in capital or more: None.

F. Disposal of real estate reaching $300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Refer to table 5.

H. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Refer to table 6.

I. Derivative financial instruments undertaken during the reporting period: Refer to Notes 6(2)B. and 12(3).

J. Significant inter-company transactions during the reporting period: Refer to table 7.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 8.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 9.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the six months ended June 30, 2022 is provided in Note (1)J.

(4) Major shareholders information

Major shareholders information: None.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

(2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

(3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months and six months ended June 30, 2022 and 2021 is as follows:

Three months ended June 30, 2022:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	$ 98,901,479	$ 18,948,725	$ 24,003,308	$ 33,109,669	$ 4,229,103	$ 19,863,646	$ -	$ 199,055,930
Revenue from internal customers	4,368,213	1,634,708	422,350	2,045,062	561,886	4,358,494	(13,390,713)	-
Total revenue	$ 103,269,692	$ 20,583,433	$ 24,425,658	$ 35,154,731	$ 4,790,989	$ 24,222,140	($ 13,390,713)	$ 199,055,930
Segment profit	$ 2,151,732	$ 512,840	$ 641,749	$ 823,139	$ 126,216	$ 169,467	$ 747,973	$ 5,173,116
Net income	$ 1,231,920	$ 342,502	$ 433,503	$ 483,597	$ 15,520	$ 22,541	$ 371,923	$ 2,901,506

Three months ended June 30, 2021:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 104,060,154	$ 22,649,928	$ 22,799,005	$ 25,704,270	$ 4,541,034	$ 20,471,625	$ -	$ 200,226,016
Revenue from internal customers	4,336,631	1,866,982	374,346	1,816,029	192,326	3,997,676	(12,583,990)	-
Total revenue	$ 108,396,785	$ 24,516,910	$ 23,173,351	$ 27,520,299	$ 4,733,360	$ 24,469,301	($ 12,583,990)	$ 200,226,016
Segment profit	$ 2,109,185	$ 592,724	$ 693,566	$ 581,719	$ 235,883	$ 428,316	$ 413,926	$ 5,055,319
Net income	$ 1,121,236	$ 481,597	$ 378,497	$ 304,427	$ 132,631	$ 476,878	$ 344,232	$ 3,239,498

Six months ended June 30, 2022:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited and its subsidiaries	Others	Eliminations	Total
Revenue from external customers	$ 205,503,335	$ 41,212,936	$ 49,829,553	$ 63,864,001	$ 8,466,105	$ 40,045,234	$ -	$ 408,921,164
Revenue from internal customers	8,419,164	3,188,117	903,271	4,112,221	1,255,737	8,407,684	(26,286,194)	-
Total revenue	$ 213,922,499	$ 44,401,053	$ 50,732,824	$ 67,976,222	$ 9,721,842	$ 48,452,918	($ 26,286,194)	$ 408,921,164
Segment profit	$ 4,409,320	$ 1,047,483	$ 1,366,552	$ 1,496,333	$ 330,418	$ 463,888	$ 1,476,557	$ 10,590,551
Net income	$ 2,607,920	$ 667,889	$ 832,011	$ 937,143	$ 124,123	$ 433,499	$ 784,447	$ 6,387,032

Six months ended June 30, 2021:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 195,216,017	$ 41,880,856	$ 43,244,279	$ 48,879,332	$ 8,814,130	$ 39,306,311	$ -	$ 377,340,925
Revenue from internal customers	9,214,364	3,978,797	744,968	3,490,952	197,675	8,963,035	(26,589,791)	-
Total revenue	$ 204,430,381	$ 45,859,653	$ 43,989,247	$ 52,370,284	$ 9,011,805	$ 48,269,346	($ 26,589,791)	$ 377,340,925
Segment profit	$ 4,057,261	$ 1,100,486	$ 1,254,184	$ 1,057,929	$ 413,017	$ 622,934	$ 866,823	$ 9,372,634
Net income	$ 2,085,644	$ 758,167	$ 689,238	$ 600,759	$ 229,763	$ 512,880	$ 819,346	$ 5,695,797

WPG Holdings Limited and Subsidiaries
Loans to others
Six months ended June 30, 2022

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2022	Balance at June 30, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables	Y	$ 47,282	$ 45,974	45,974	3.50	2	$ -	Operations	$ -	None	$ -	$ 70,981	$ 70,981	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	59,440	59,440	59,440	2.98	2	-	Operations	-	None	-	85,021	85,021	Note 3
3	GENUINE C&C HOLDING INC. (Seychelles)	Peng Yu Trigold Limited	Other receivables	Y	133,740	133,740	133,740	2.00	2	-	Operations	-	None	-	138,644	138,644	Note 5
4	Richpower Electronic Devices Pte., Ltd.	Yosun Singapore Pte Ltd.	Other receivables	Y	222,900	222,900	222,900	2.98	2	-	Operations	-	None	-	457,338	457,338	Note 4
5	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	1,113,000	-	-	-	2	-	Operations	-	None	-	7,318,466	7,318,466	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	589,500	-	-	-	2	-	Operations	-	None	-	7,318,466	7,318,466	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	Other receivables	Y	1,337,400	1,337,400	653,840	4.18	2	-	Operations	-	None	-	7,318,466	7,318,466	Note 3
6	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables	Y	237,760	237,760	237,760	1.30	2	-	Operations	-	None	-	273,489	273,489	Note 5
7	WPG India Electronics Pvt Ltd.	World Peace International (India) Pvt., Ltd.	Other receivables	Y	23,092	22,594	22,594	7.05	2	-	Operations	-	None	-	168,827	168,827	Note 3
8	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables	Y	594,400	594,400	475,520	2.87	2	-	Operations	-	None	-	1,474,990	1,474,990	Note 8
8	WPG South Asia Pte. Ltd.	WPG Americas Inc.	Other receivables	Y	297,200	297,200	-	-	2	-	Operations	-	None	-	1,474,990	1,474,990	Note 8
8	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	148,600	148,600	-	-	2	-	Operations	-	None	-	1,474,990	1,474,990	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2022	Balance at June 30, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
9	WPI International (South Asia) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	$ 237,760	$ 237,760	$ 193,180	2.98	2	$ -	Operations	$ -	None	$ -	$ 2,284,827	$ 2,284,827	Note 3
10	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	Other receivables	Y	2,140,350	776,825	776,825	4.73~4.97	2	-	Operations	-	None	-	10,249,556	10,249,556	Note 4
11	Yosun Singapore Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables	Y	297,200	297,200	148,600	2.84	2	-	Operations	-	None	-	1,231,311	1,231,311	Note 4
12	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	40,400	34,000	34,000	1.30	2	-	Operations	-	None	-	396,409	396,409	Note 2
13	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	713,280	713,280	713,280	1.30~1.60	2	-	Operations	-	None	-	804,265	804,265	Note 5
14	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	297,200	297,200	297,200	3.20	2	-	Operations	-	None	-	1,246,059	1,246,059	Note 8
14	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables	Y	361,725	148,600	148,600	2.51	2	-	Operations	-	None	-	1,246,059	1,246,059	Note 8
14	WPG SCM Limited	WPG Americas Inc.	Other receivables	Y	445,800	445,800	445,800	3.62	2	-	Operations	-	None	-	1,246,059	1,246,059	Note 8
15	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	133,170	133,170	133,170	3.90~4.18	2	-	Operations	-	None	-	1,255,575	1,255,575	Note 5
16	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	22,530	22,195	22,195	4.18	2	-	Operations	-	None	-	3,608,985	3,608,985	Note 5
17	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	1,947,750	1,783,200	297,200	3.15	2	-	Operations	-	None	-	3,726,542	3,726,542	Note 2
17	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Other receivables	Y	300,000	300,000	-	-	2	-	Operations	-	None	-	3,726,542	3,726,542	Note 2
18	Yosun South China Corp. Ltd.	WPG China Inc.	Other receivables	Y	202,770	199,755	199,755	2.80	2	-	Operations	-	None	-	220,404	220,404	Note 5
19	Yosun Shanghai Corp. Ltd.	WPG China Inc.	Other receivables	Y	238,818	235,267	235,267	2.80	2	-	Operations	-	None	-	386,322	386,322	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2022	Balance at June 30, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
19	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	Other receivables	Y	$ 148,478	$ -	$ -	-	2	$ -	Operations	$ -	None	$ -	$ 386,322	$ 386,322	Note 5
20	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables	Y	39,196	39,196	39,196	4.10	2	-	Operations	-	None	-	240,467	601,167	Note 5
20	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables	Y	20,419	15,980	15,980	4.10	2	-	Operations	-	None	-	601,167	601,167	Note 5
20	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	306,408	301,852	301,852	4.10	2	-	Operations	-	None	-	601,167	601,167	Note 5
20	WPG C&C Shanghai Co., Ltd.	WPG China Inc.	Other receivables	Y	90,120	88,780	88,780	4.10	2	-	Operations	-	None	-	601,167	601,167	Note 5
21	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	3,417,800	3,417,800	3,417,800	1.30~2.60	2	-	Operations	-	None	-	26,166,479	26,166,479	Note 5
21	WPI International (Hong Kong) Limited	AECO Technology Co., Ltd.	Other receivables	Y	102,402	10,402	10,402	1.30~2.08	2	-	Operations	-	None	-	26,166,479	26,166,479	Note 5
21	WPI International (Hong Kong) Limited	WPG Americas Inc.	Other receivables	Y	1,188,800	1,188,800	534,960	2.50~2.97	2	-	Operations	-	None	-	26,166,479	26,166,479	Note 5
21	WPI International (Hong Kong) Limited	WPG China Inc.	Other receivables	Y	1,336,500	1,109,750	1,109,750	4.63~4.73	2	-	Operations	-	None	-	26,166,479	26,166,479	Note 5
22	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables	Y	212,720	212,720	95,727	2.30~2.80	2	-	Operations	-	None	-	8,707,226	11,609,635	Note 6
22	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables	Y	3,756,375	-	-	-	2	-	Operations	-	None	-	8,707,226	11,609,635	Note 6
22	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables	Y	891,600	891,600	891,600	2.30	2	-	Operations	-	None	-	8,707,226	11,609,635	Note 6

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2022	Balance at June 30, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
23	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables	Y	$ 980,760	$ 980,760	$ 980,760	1.75~2.17	2	$ -	Operations	$ -	None	$ -	$ 1,727,448	$ 1,727,448	Note 5
23	Silicon Application Company Limited	Silicon Application Corp.	Other receivables	Y	653,840	653,840	653,840	1.25	2	-	Operations	-	None	-	690,979	1,727,448	Note 5
24	Sertek Limited	Richpower Electronic Devices Co., Limited	Other receivables	Y	74,300	74,300	74,300	0.42	2	-	Operations	-	None	-	79,891	79,891	Note 5
25	Sertek Incorporated	Richpower Electromic Devices Co., Ltd.	Other receivables	Y	594,400	594,400	594,400	1.26~1.55	2	-	Operations	-	None	-	604,683	604,683	Note 2
25	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	Other receivables	Y	278,250	-	-	-	2	-	Operations	-	None	-	604,683	604,683	Note 2
26	Genuine C&C Inc.	Hoban Inc.	Other receivables	Y	10,000	-	-	-	2	-	Operations	-	None	-	450,308	450,308	Note 9
27	Pernas Electronics Co., Ltd.	Silicon Application Corp.	Other receivables	Y	400,000	-	-	-	2	-	Operations	-	None	-	535,906	535,906	Note 2
27	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Other receivables	Y	200,000	200,000	200,000	1.40	2	-	Operations	-	None	-	535,906	535,906	Note 2
28	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables	Y	445,800	445,800	445,800	1.30~1.70	2	-	Operations	-	None	-	553,754	553,754	Note 5
29	Long-Think International Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables	Y	16,000	16,000	16,000	1.30	2	-	Operations	-	None	-	17,439	17,439	Note 2
30	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables	Y	69,843	68,805	68,805	3.90~3.95	2	-	Operations	-	None	-	417,977	417,977	Note 5
30	Peng Yu (Shanghai) Digital Technology Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables	Y	90,120	88,780	88,780	4.10	2	-	Operations	-	None	-	417,977	417,977	Note 5
31	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables	Y	178,320	178,320	178,320	2.21	2	-	Operations	-	None	-	256,596	256,596	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2022	Balance at June 30, 2022	Actual amount drawn down	Interest rate	Nature of loan (Note 10)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
32	Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Other receivables	Y	$ 71,328	$ 71,328	$ 71,328	2.00	2	$ -	Operations	$ -	None	$ -	$ 1,104,547	$ 1,104,547	Note 5
33	Trigold Holdings Limited	Peng Yu Trigold Limited	Other receivables	Y	297,200	297,200	297,200	2.10	2	-	Operations	-	None	-	809,788	809,788	Note 2

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

Note 3: (1) For those borrowers which are not 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor’s net assets.

(2) For those borrowers which are 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 200% of the creditor’s net assets.

(3) The total limit of (1) and (2) should not exceed 200% of the creditor’s net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 200% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor’s net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 100% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor’s net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor’s assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 25% of creditor’s net assts.

Note 8: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

(2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 9: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, ceiling on the individual loans from others should not exceed 40% of the creditor's net assets, and the individual limit should not exceed the amount of business transactions within one year; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

(3) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies was excluded in the aforementioned limits.

Note 10: The column of ‘Nature of loan’ shall fill in 1. ‘Business transaction or 2. ‘Short-term financing’.

WPG Holdings Limited and Subsidiaries
Provision of endorsements and guarantees to others
Six months ended June 30, 2022

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Party being endorsed/guaranteed: Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of June 30, 2022	Outstanding endorsement/ guarantee amount as of June 30, 2022	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	2	$ 37,506,079	$ 181,477	$ 90,770	$ 90,770	$ 84,731	0.12	$ 37,506,079	Y	N	N	Notes 2 and 3
1	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	2	7,618,771	74,300	74,300	-	-	1.95	7,618,771	N	N	N	Note 5
2	World Peace International Pte Ltd.	WPG Americas Inc.	4	8,300,961	-	-	-	-	-	8,300,961	N	N	N	Note 5
3	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	4	8,300,961	163,460	163,460	163,460	-	3.94	8,300,961	N	N	N	Note 5
4	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	4	5,413,477	54,156	54,156	27,078	27,078	1.50	7,217,969	N	N	Y	Note 10
5	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	2	9,316,354	1,144,220	1,144,220	442,371	-	12.28	18,632,708	N	N	N	Note 9
5	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	2	9,316,354	416,080	416,080	285,949	-	4.47	18,632,708	N	N	N	Note 9
5	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	2	9,316,354	802,440	802,440	802,440	-	8.61	18,632,708	N	N	N	Note 9
5	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	2	9,316,354	743,000	743,000	48,962	-	7.98	18,632,708	N	N	Y	Note 9
5	Yosun Industrial Corp.	Sertek Incorporated	2	9,316,354	2,377,600	2,377,600	1,253,556	-	25.52	18,632,708	N	N	N	Note 9
5	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	2	9,316,354	918,880	918,880	720,136	-	9.86	18,632,708	N	N	N	Note 9
6	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	2	14,512,043	3,602,976	3,602,976	2,209,512	-	12.41	23,219,269	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	Vitec WPG Limited	6	14,512,043	66,870	66,870	14,860	-	0.23	23,219,269	N	N	N	Note 4

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Relationship with the endorser/ guarantor (Note 1)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of June 30, 2022	Outstanding endorsement/ guarantee amount as of June 30, 2022	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
6	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd	2	$ 14,512,043	$ 848,700	$ 848,700	$ 837,652	$ -	2.92	$ 23,219,269	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	4	14,512,043	743,000	743,000	292,936	-	2.56	23,219,269	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	4	14,512,043	60,000	60,000	55,728	-	0.21	23,219,269	N	N	N	Note 4
6	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	4	14,512,043	29,720	29,720	-	-	0.10	23,219,269	N	N	Y	Note 4
7	Apache Communication Inc.	Asian Information Technology Inc.	3	958,632	348,600	348,600	244,539	-	14.55	1,198,290	N	N	N	Note 8
8	Frontek Technology Corporation	Asian Information Technology Inc.	3	1,015,066	547,375	400,000	211,433	-	15.76	1,268,832	N	N	N	Note 8
9	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	669,883	200,000	200,000	100,000	-	14.93	669,883	N	N	N	Note 6
10	Asian Information Technology Inc.	Apache Communication Inc.	2	2,712,518	237,760	237,760	237,760	-	3.51	3,390,648	N	N	N	Note 7
10	Asian Information Technology Inc.	Frontek Technology Corporation	2	2,712,518	852,860	852,860	311,489	-	12.58	3,390,648	N	N	N	Note 7
10	Asian Information Technology Inc.	AIT Japan Inc.	2	2,712,518	38,636	38,636	2,737	-	0.57	3,390,648	N	N	N	Note 7
10	Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	2	2,712,518	400,000	400,000	226,697	-	5.90	3,390,648	N	N	N	Note 7
11	Trigold Holdings Limited	Peng Yu Trigold Limited	2	1,012,235	140,125	118,880	118,880	-	5.87	1,012,235	N	N	N	Note 11

Note 1: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

(1) Having business relationship.
(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
(4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 2: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 60% of the Company's net assets; limited to a single company should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.

Note 3: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is $84,731.

Note 4: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements. For the guarantees provided by World Peace Industrial Co., Ltd. to WPI International (Hong Kong) Limited, the outstanding endorsement/guarantee amount at the end of the period was calculated by adding the old and new guarantee amounts due to the early approval by the chairman.

Note 5: The cumulative guarantee amount to others should not be in excess of 200% of the Company's net assets. The guarantee amount to a single company should not be in excess of 200% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets.

Note 6: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets; the limit to a single company should not exceed 50% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company, the Company's ultimate parent company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 7: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% (not including 50%) of theCompany's net assets. The Company's and its subsidiaries' guarantee amount to a single company should not be in excess of 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 8: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 9: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 100% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 10: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 150% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 11: The cumulative guarantee amount to others should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The Company's and its subsidiaries' guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100% directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

WPG Holdings Limited and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Six months ended June 30, 2022

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

				As of June 30, 2022				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	$ 95,705	0.76	$ 95,705	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	416,717	-	416,717	
WPG Holdings Limited	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	86,914	-	86,914	
WPG Holdings Limited	T3EX Global Holdings Corp. ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	1,806,464	-	1,806,464	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,174,125	17.99	1,174,125	Note 3
Silicon Application Corp.	Kingmax Technology Inc., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	12,298	-	12,298	Note 4
World Peace Industrial Co., Ltd.	Silicon Line GmbH, Munich…etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	24,068	-	24,068	
World Peace Industrial Co., Ltd.	Vesper Technologies Inc.	None	Financial assets at fair value through other comprehensive income - non-current	-	31,050	-	31,050	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	11,494	-	11,494	
Yosun Industrial Corp.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	-	17,100	-	17,100	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss - non-current	700	19,843	7.00	19,843	
Richpower Electronic Devices Co., Ltd.	Chipmast Technology Co., Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	72	546	1.48	546	
WPG Investment Co., Ltd.	Dimerco Express Corporation - Equity securities	None	Financial assets at fair value through profit or loss - current	-	1,228	-	1,228	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of June 30, 2022				Footnote
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	
WPG Investment Co., Ltd.	CDIB CME Fund Ltd., ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	$ 18,690	-	$ 18,690	
WPG Investment Co., Ltd.	Nichidenbo Corporation ... etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	446,910	-	446,910	
Asian Information Technology Inc.	Golf club memberships of Ta Shee Resort Co., Ltd.	None	Financial assets at fair value through profit or loss – non-current	-	17,100	-	17,100	
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	180	-	-	-	
WPG South Asia Pte. Ltd.	ViMOS Technologies GmBH - Equity securities	None	Financial assets at fair value through profit or loss - non-current	20	642	9.00	642	
WPG China Inc.	CECI Technology Co. Ltd. ... etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	1,022,508	-	1,022,508	
WPG China Inc.	Yiwu Weihao Chuangxin Phase I Equity Investment Partnership (Limited Partnership)	None	Financial assets at fair value through profit or loss - non-current	-	88,782	-	88,782	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT$50 per share, with total consideration of $1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

Note 4: There are 566 thousand shares of Kingmax Technology Inc. which have been pledged for purchases as of June 30, 2022.

WPG Holdings Limited and Subsidiaries

Acquisition or sale of the same security with the accumulated cost exceeding $300 million or 20% of the Company's paid-in capital

Six months ended June 30, 2022

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2022		Addition		Disposal				Balance as at June 30, 2022	
					No. of shares (in thousands)	Amount	No. of shares (in thousands)	Amount	No. of shares (in thousands)	Selling price	Book value	Gain (loss) on disposal	No. of shares (in thousands)	Amount
WPG Holdings Limited	EDOM Technology Co., Ltd.	Note	EDOM Technology Co., Ltd.	None	-	$ -	25,000	$ 862,504	-	$ -	$ -	$ -	25,000	$ 862,504

Note: It is recorded as financial assets at fair value through other comprehensive income - non-current.

WPG Holdings Limited and Subsidiaries

Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more

Six months ended June 30, 2022

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	($ 449,545)	(52.56)	Note 5	Note 5	Note 5	$ 87,446	48.64	
〃	Silicon Application corp.	〃	〃	(122,872)	(14.37)	〃	〃	〃	28,356	15.77	
〃	Asian Information Technology Inc.	〃	〃	(119,110)	(13.93)	〃	〃	〃	28,669	15.95	
〃	Yosun Industrial Corp.	〃	〃	(149,805)	(17.52)	〃	〃	〃	32,613	18.14	
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	〃	〃	(7,060,163)	(9.07)	Note 3	Note 3	Note 3	1,437,784	5.95	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(725,321)	(0.93)	〃	〃	〃	593,521	2.46	
〃	WPG China (SZ) Inc.	〃	〃	(250,630)	(0.32)	〃	〃	〃	84,638	0.35	
〃	WPG China Inc.	〃	〃	(192,228)	(0.25)	〃	〃	〃	95,581	0.40	
〃	Genuine C&C Inc.	〃	〃	(149,380)	(0.19)	〃	〃	〃	67,123	0.28	
Genuine C&C (IndoChina) Pte Ltd.	WPG P.T. Electrindo Jaya	An investee which accounted associates using the equity method	〃	(199,276)	(98.28)	〃	〃	〃	17,530	99.94	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	〃	(387,342)	(2.63)	〃	〃	〃	45,079	0.76	
〃	WPI International (Hong Kong) Limited	〃	〃	(165,890)	(1.13)	〃	〃	〃	50,827	0.85	
〃	WPG SCM Limited	〃	〃	(2,053,776)	(13.96)	〃	〃	〃	1,148,708	19.30	
〃	WPG P.T. Electrindo Jaya	An investee which accounted associates using the equity method	〃	(244,793)	(1.66)	〃	〃	〃	32,642	0.55	
〃	WPG C&C Comuters and Peripheral (India) Private Limited	Same ultimate parent company	〃	(870,672)	(5.92)	〃	〃	〃	202,461	3.40	
〃	WPG C&C (Malaysia) Sdn. Bhd	〃	〃	(130,512)	(0.89)	〃	〃	〃	32,583	0.55	
〃	WPG C&C (Thailand) Co., Ltd.	〃	〃	(315,974)	(2.15)	〃	〃	〃	118,756	2.00	
〃	WPI International (South Asia) Pte. Ltd.	〃	〃	(413,543)	(2.81)	〃	〃	〃	129,991	2.18	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	Same ultimate parent company	Sales	($ 4,435,747)	(3.33)	Note 3	Note 3	Note 3	$ 866,139	1.76	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(1,219,046)	(0.92)	〃	〃	〃	778,698	1.58	
〃	WPG China (SZ) Inc.	〃	〃	(1,469,647)	(1.10)	〃	〃	〃	576,628	1.17	
〃	WPG China Inc.	〃	〃	(1,511,508)	(1.14)	〃	〃	〃	802,764	1.63	
〃	WPG SCM Limited	〃	〃	(506,168)	(0.38)	〃	〃	〃	116,309	0.24	
〃	WPG Korea Co., Ltd.	〃	〃	(166,774)	(0.13)	〃	〃	〃	161,370	0.33	
〃	Vitec WPG Limited	Investee accounted for using equity method	〃	(150,320)	(0.11)	〃	〃	〃	24,812	0.05	
〃	WT Micnoelectrenic (Hong Kong) Limited	Subsidiary of investee accounted for using equity method	〃	(174,335)	(0.13)	〃	〃	〃	8,440	0.02	
〃	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	〃	(474,436)	(0.36)	〃	〃	〃	66,051	0.13	
Silicon Application corp.	Pernas Electronics Co., Ltd.	〃	〃	(293,903)	(0.72)	30 days after monthly billings	Note 4	Note 4	52,508	0.32	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(2,304,486)	(5.65)	90 days after monthly billings	〃	〃	1,641,107	10.04	
〃	WPG China (SZ) Inc.	〃	〃	(616,347)	(1.51)	〃	〃	〃	187,916	1.15	
〃	WPG China Inc.	〃	〃	(147,833)	(0.36)	〃	〃	〃	94,232	0.58	
Pernas Electronics Co., Ltd.	Silicon Application Corp.	〃	〃	(751,683)	(24.47)	30 days after monthly billings	〃	〃	124,673	9.70	
〃	Everwiner Enterprise Co., Ltd.	〃	〃	(186,616)	(6.08)	Note 2	〃	〃	11,976	0.93	
Everwiner Enterprise Co., Ltd	Silicon Application Corp.	〃	〃	(331,637)	(11.54)	30 days after monthly billings	〃	〃	58,220	4.26	
〃	Pernas Electronics Co., Ltd.	〃	〃	(819,214)	(28.49)	Note 2	〃	〃	271,636	19.89	
Asian Information Technology Inc.	Silicon Application Corp.	〃	〃	(133,001)	(0.65)	〃	Note 2	Note 2	12,290	0.14	
〃	Frontek Technology Corporation	〃	〃	(4,031,955)	(19.77)	〃	〃	〃	2,961,833	32.98	
〃	Apache Communication Inc.	〃	〃	(812,738)	(3.99)	〃	〃	〃	349,821	3.90	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(148,076)	(0.73)	〃	〃	〃	128,852	1.43	
〃	WPG China Inc.	〃	〃	(100,784)	(0.49)	〃	〃	〃	31,801	0.35	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Asian Information Technology Inc.	Maxtek Technology Co., Ltd.	Subsidiary of investee accounted for using equity method	Sales	($ 117,141)	(0.57)	Note 2	Note 2	Note 2	$ 18,952	0.21	
Frontek Technology Corporation	Asian Information Technology Inc.	〃	〃	(2,535,091)	(14.94)	〃	〃	〃	674,037	9.03	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(255,068)	(1.50)	〃	〃	〃	215,671	2.89	
Apache Communication Inc.	Asian Information Technology Inc.	〃	〃	(767,996)	(3.75)	〃	〃	〃	239,583	3.32	
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	〃	(343,020)	(2.69)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	116,963	2.89	
〃	WPI International (Hong Kong) Limited	〃	〃	(2,734,408)	(21.46)	〃	〃	〃	1,345,668	33.20	
〃	Peng Yu Trigold Limited	〃	〃	(3,485,228)	(27.36)	〃	〃	〃	904,649	22.32	
WPG China (SZ) Inc.	WPG China Inc.	〃	〃	(213,332)	(3.53)	Note 6	Note 6	Note 6	159,440	3.85	
WPG China Inc.	WPG China (SZ) Inc.	〃	〃	(586,822)	(4.90)	Note 3	Note 4	Note 4	226,067	3.10	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	〃	〃	(584,064)	(5.26)	〃	Note 3	Note 3	49,396	1.63	
〃	Yosun Industrial Corp.	〃	〃	(423,871)	(3.82)	〃	〃	〃	-	-	
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	〃	(275,602)	(20.52)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	-	-	
Yosun Industrial Corp.	WPG China (SZ) Inc.	〃	〃	(442,601)	(1.93)	Note 6	Note 6	Note 6	150,687	3.59	
〃	WPG China Inc.	〃	〃	(345,507)	(1.50)	〃	〃	〃	169,074	4.03	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(2,362,581)	(10.28)	Note 3	Note 3	Note 3	429,953	10.25	
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	〃	〃	(324,678)	(1.22)	Note 6	Note 6	Note 6	154,773	2.02	
〃	WPG China Inc.	〃	〃	(578,596)	(2.17)	〃	〃	〃	376,910	4.92	
〃	Yosun Industrial Corp.	〃	〃	(5,616,915)	(21.10)	Note 3	Note 3	Note 3	12,123	0.16	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(917,213)	(3.45)	〃	〃	〃	223,332	2.91	
Yosun Singapore Pte Ltd.	WPG SCM Limited	〃	〃	(229,218)	(5.28)	〃	〃	〃	47,623	4.28	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(115,399)	(2.66)	〃	〃	〃	567	0.05	
Sertek Incorporated	Yosun Industrial Corp.	〃	〃	(514,228)	(7.17)	〃	〃	〃	75,608	12.15	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(340,739)	(4.75)	〃	〃	〃	45,668	7.34	
Richpower Electronic Devices Co., Ltd.	Silicon Application corp.	〃	〃	(1,073,637)	(11.02)	〃	〃	〃	96,059	2.86	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	Same ultimate parent company	Sales	($ 632,331)	(6.49)	Note 6	Note 6	Note 6	$ 433,902	12.94	
〃	Yosun Industrial Corp.	〃	〃	(299,122)	(3.07)	Note 3	Note 3	Note 3	57,174	1.70	
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	〃	〃	(130,135)	(1.36)	〃	〃	〃	102,296	2.86	
〃	WPG China (SZ) Inc.	〃	〃	(108,673)	(1.14)	Note 6	Note 6	Note 6	18,006	0.50	
〃	Yosun Industrial Corp.	〃	〃	(195,962)	(2.05)	Note 3	Note 3	Note 3	29,040	0.81	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(1,600,312)	(16.73)	〃	〃	〃	234,217	6.55	
〃	Richpower Electronic Devices Co., Ltd	〃	〃	(379,152)	(3.96)	〃	〃	〃	71,618	2.00	
Peng Yu Trigold Limited	World Peace Industrial Co., Ltd.	〃	〃	(960,157)	(30.92)	〃	〃	〃	-	-	
〃	WPI International (Hong Kong) Limited	〃	〃	(261,174)	(8.41)	〃	〃	〃	39,900	8.35	
〃	WPG C&C Shanghai Co., Ltd.	〃	〃	(1,042,821)	(33.58)	〃	〃	〃	241,993	50.66	

Note 1: As the related party transactions of consolidated subsidiaries exceeding $100 million are voluminous, the related information disclosed here is from the sales aspect.
Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.
Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries

Receivables from related parties reaching $100 million or 20% of paid-in capital or more

Six months ended June 30, 2022

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2022 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	$ 1,437,784	9.04	$ -	-	$ 1,437,784	$ -
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	〃	593,521	3.29	28,804	-	135,001	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	〃	1,148,708	4.55	-	-	743,000	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	〃	202,461	9.40	-	-	117,961	-
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	〃	118,756	6.20	-	-	-	-
World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte Ltd.	〃	129,991	12.73	-	-	100,890	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	866,139	8.35	-	-	866,139	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	778,698	2.68	-	-	506,188	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	〃	576,628	5.24	-	-	263,960	-
WPI International (Hong Kong) Limited	WPG China Inc.	〃	802,764	4.17	-	-	600,167	-
WPI International (Hong Kong) Limited	WPG SCM Limited	〃	116,309	11.19	-	-	116,309	-
WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	〃	161,370	1.05	-	-	9,869	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	〃	1,641,107	2.81	57,397	-	345,577	-
Silicon Application Corp.	WPG China (SZ) Inc.	〃	187,916	4.56	4,301	-	85,543	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	〃	124,673	7.17	-	-	124,673	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	〃	271,636	5.34	-	-	157,543	-
Asian Information Technology Inc.	Frontek Technology Corporation	〃	2,961,833	3.09	-	-	416,808	-
Asian Information Technology Inc.	Apache Communication Inc.	〃	349,821	4.98	-	-	244,120	-
Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	〃	128,852	2.93	-	-	30,068	-
Frontek Technology Corporation	Asian Information Technology Inc.	〃	674,037	12.75	-	-	-	-
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	〃	215,671	2.31	-	-	36,421	-
Apache Communication Inc.	Asian Information Technology Inc.	〃	239,583	2.27	-	-	10,407	-
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	116,963	6.30	-	-	21,014	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	〃	1,345,668	2.61	-	-	576,427	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2022 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	Same ultimate parent company	$ 904,649	7.11	$ -	-	$ 23,070	$ -
WPG China (SZ) Inc.	WPG China Inc.	〃	159,440	5.35	-	-	53,198	
WPG China Inc.	WPG China (SZ) Inc.	〃	226,067	4.45	-	-	66,957	-
Yosun Industrial Corp.	WPG China (SZ) Inc.	〃	150,687	5.68	-	-	87,521	-
Yosun Industrial Corp.	WPG China Inc.	〃	169,074	4.24	-	-	66,584	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	〃	429,953	19.39	-	-	3,718	-
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	〃	154,773	4.32	-	-	95,696	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	〃	376,910	3.17	-	-	222,110	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	〃	223,332	15.27	-	-	223,332	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	〃	433,902	2.88	15,814	-	146,852	-
Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	〃	102,296	5.07	-	-	102,296	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	〃	234,217	21.51	-	-	234,217	-
Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	〃	241,993	7.66	-	-	180,763	-
WPG Holdings Limited	World Peace Industrial Co., Ltd.	〃	2,672,189	0.00	-	-	2,460,447	-
WPG Holdings Limited	Silicon Application Corp.	〃	786,778	0.00	-	-	705,635	-
WPG Holdings Limited	Asian Information Technology Inc.	〃	789,842	0.00	-	-	716,539	-
WPG Holdings Limited	Yosun Industrial Corp.	〃	813,955	0.00	-	-	729,723	-
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Investee accounted for using equity methold	888,183	0.00	-	-	888,183	-
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	Same ultimate parent company	897,129	0.00	-	-	3,080	-
WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	193,812	0.00	-	-	89,792	-
World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	〃	656,117	0.00	-	-	18,360	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	〃	143,356	0.00	-	-	52,805	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	3,468,092	0.00	-	-	15,799	-
WPI International (Hong Kong) Limited	WPG China Inc.	〃	1,124,946	0.00	-	-	-	-
WPI International (Hong Kong) Limited	WPG Americas Inc.	〃	536,284	0.00	-	-	1,324	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	〃	555,551	0.00	-	-	-	-
WPG C&C Limited	WPI International (Hong Kong) Limited	〃	239,889	0.00	-	-	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2022 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Same ultimate parent company	$ 448,336	0.00	$ -	-	$ -	$ -
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	〃	719,322	0.00	-	-	-	-
Silicon Application corp.	Pernas Electronics Co., Ltd.	〃	178,865	0.00	-	-	178,865	-
Silicon Application Company Limited	Silicon Application corp.	〃	661,935	0.00	-	-	3,623	-
Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	〃	988,439	0.00	-	-	-	-
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	〃	284,879	0.00	-	-	-	-
Asian Information Technology Inc.	Apache Communication Inc.	〃	318,688	0.00	-	-	318,688	-
WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	〃	137,440	0.00	-	-	1,490	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	〃	476,656	0.00	-	-	1,083	-
WPG SCM Limited	WPG Electronics (Hong Kong) Limited	〃	297,993	0.00	-	-	793	-
WPG SCM Limited	WPG Korea Co., Ltd.	〃	148,911	0.00	-	-	44,891	-
WPG SCM Limited	WPG Americas Inc.	〃	447,145	0.00	-	-	941	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	〃	319,795	0.00	-	-	21,450	-
Yosun Industrial Corp.	Sertek Incorporated	〃	156,873	0.00	-	-	156,873	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	〃	812,363	0.00	-	-	812,363	-
Yosun Shanghai Corp. Ltd.	WPG China Inc.	〃	238,329	0.00	-	-	-	-
Yosun South China Corp. Ltd.	WPG China Inc.	〃	203,914	0.00	-	-	-	-
Yosun Singapore Ptd Ltd.	World Peace Internaional (South Asia) Pte Ltd.	〃	149,015	0.00	-	-	351	-
Sertek Incorporated	Richpower Electronic Devices Co., Ltd	〃	598,965	0.00	-	-	-	-
Richpower Electronic Devices Pte Ltd.	Yosun Singapore Pte Ltd.	〃	223,380	0.00	-	-	480	-
Trigold Holdings Limited	Genuine C&C Inc.	〃	160,517	0.00	-	-	-	-
Trigold Holdings Limited	Peng Yu Trigold Limited	〃	301,463	0.00	-	-	297,388	-
Genuine C&C Holding Inc. (Seychelles)	Peng Yu Trigold Limited	〃	135,005	0.00	-	-	-	-
Peng Yu International Limited	Peng Yu Trigold Limited	〃	215,969	0.00	-	-	-	-
WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited	〃	309,709	0.00	-	-	-	-

Note 1: Balance as at June 30, 2022 includes other receivables that exceed $100,000.
Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable. The nature of certain other receivables pertains to loans to others, refer to table 1 for details.
Note 3: The subsequent collections are those receivables collected as of July 27, 2022.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Six months ended June 30, 2022

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	$ 449,545	Note 11	0.11
0	WPG Holdings Limited	Silicon Application Corp.	1	〃	122,872	Note 11	0.03
0	WPG Holdings Limited	Asian Information Technology Inc.	1	〃	119,110	Note 11	0.03
0	WPG Holdings Limited	Yosun Industrial Corp.	1	〃	149,805	Note 11	0.04
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	7,060,163	Note 5	1.73
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	725,321	Note 5	0.18
1	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	3	〃	250,630	Note 5	0.06
1	World Peace Industrial Co., Ltd.	WPG China Inc.	3	〃	192,228	Note 5	0.05
1	World Peace Industrial Co., Ltd.	Genuine C&C Inc.	3	〃	149,380	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	〃	387,342	Note 5	0.09
2	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	3	〃	165,890	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	〃	2,053,776	Note 5	0.50
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	〃	870,672	Note 5	0.21
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	〃	130,512	Note 5	0.03
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	〃	315,974	Note 5	0.08
2	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	〃	413,543	Note 5	0.10
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	4,435,747	Note 5	1.08
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	1,219,046	Note 5	0.30
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	1,469,647	Note 5	0.36

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	Sales	$ 1,511,508	Note 5	0.37
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	〃	506,168	Note 5	0.12
3	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	〃	166,774	Note 5	0.04
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	〃	474,436	Note 5	0.12
4	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	〃	293,903	Notes 9 and 11	0.07
4	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	〃	2,304,486	Notes 9 and 12	0.56
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	616,347	Notes 9 and 12	0.15
4	Silicon Application Corp.	WPG China Inc.	3	〃	147,833	Notes 9 and 12	0.04
5	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	〃	751,683	Notes 9 and 11	0.18
5	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	〃	186,616	Note 4	0.05
6	Everwiner Enterprise Co., Ltd.	Silicon Application corp.	3	〃	331,637	Notes 9 and 11	0.08
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	819,214	Note 4	0.20
7	Asian Information Technology Inc.	Silicon Application corp.	3	〃	133,001	Note 4	0.03
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	4,031,955	Note 4	0.99
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	812,738	Note 4	0.20
7	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	〃	148,076	Note 4	0.04
7	Asian Information Technology Inc.	WPG China Inc.	3	〃	100,784	Note 4	0.02
8	Frontek Technology Corporation	Asian Information Technology Inc.	3	〃	2,535,091	Note 4	0.62
8	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	〃	255,068	Note 4	0.06
9	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	767,996	Note 4	0.19
10	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	343,020	Note 5	0.08
10	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	2,734,408	Note 5	0.67
10	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	3,485,228	Note 5	0.85
11	WPG China (SZ) Inc.	WPG China Inc.	3	〃	213,332	Note 5	0.05
12	WPG China Inc.	WPG China (SZ) Inc.	3	〃	586,822	Note 5	0.14
13	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	〃	584,064	Note 5	0.14

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
13	WPG Americas Inc.	Yosun Industrial Corp.	3	Sales	$ 423,871	Note 5	0.10
14	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	275,602	Note 11	0.07
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	〃	442,601	Note 8	0.11
15	Yosun Industrial Corp.	WPG China Inc.	3	〃	345,507	Note 8	0.08
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	2,362,581	Note 5	0.58
16	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	〃	324,678	Note 8	0.08
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	578,596	Note 8	0.14
16	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	〃	5,616,915	Note 5	1.37
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	〃	917,213	Note 5	0.22
17	Yosun Singapore Pte Ltd.	WPG SCM Limited	3	〃	229,218	Note 5	0.06
17	Yosun Singapore Pte Ltd.	Yousn Hong Kong Corp. Ltd.	3	〃	115,399	Note 5	0.03
18	Sertek Incorporated	Yosun Industrial Corp.	3	〃	514,228	Note 5	0.13
18	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	〃	340,739	Note 5	0.08
19	Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	3	〃	1,073,637	Note 5	0.26
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	632,331	Note 8	0.15
19	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	〃	299,122	Note 5	0.07
20	Richpower Electronic Devices Co., Limited	WPI International (Hong Kong) Limited	3	〃	130,135	Note 5	0.03
20	Richpower Electronic Devices Co., Limited	WPG China (SZ) Inc.	3	〃	108,673	Note 8	0.03
20	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	〃	195,962	Note 5	0.05
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	〃	1,600,312	Note 5	0.39
20	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	〃	379,152	Note 5	0.09
21	Peng Yu Trigold Limited	World Peace Industrial Co., Ltd.	3	〃	960,157	Note 5	0.23
21	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	〃	261,174	Note 5	0.06
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	〃	1,042,821	Note 5	0.26
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Accounts receivable	1,437,784	Note 5	0.43
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	593,521	Note 5	0.18

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	Accounts receivable	$ 1,148,708	Note 5	0.34
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	〃	202,461	Note 5	0.06
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	〃	118,756	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	WPI International (South Asia) Pte. Ltd.	3	〃	129,991	Note 5	0.04
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	866,139	Note 5	0.26
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	778,698	Note 5	0.23
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	576,628	Note 5	0.17
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	802,764	Note 5	0.24
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	〃	116,309	Note 5	0.03
3	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	〃	161,370	Note 5	0.05
4	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	〃	1,641,107	Notes 9 and 12	0.49
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	187,916	Notes 9 and 12	0.06
5	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	〃	124,673	Notes 9 and 11	0.04
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	271,636	Note 4	0.08
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	2,961,833	Note 4	0.88
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	349,821	Note 4	0.10
7	Asian Information Technology Inc.	WPG Electronics (Hong Kong) Limited	3	〃	128,852	Note 4	0.04
8	Frontek Technology Corporation	Asian Information Technology Inc.	3	〃	674,037	Note 4	0.20
8	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	〃	215,671	Note 4	0.06
9	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	239,583	Note 4	0.07
10	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	116,963	Note 10	0.03
10	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	1,345,668	Note 10	0.40
10	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	904,649	Note 10	0.27
11	WPG China (SZ) Inc.	WPG China Inc.	3	〃	159,440	Note 8	0.05

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
12	WPG China Inc.	WPG China (SZ) Inc.	3	Accounts receivable	$ 226,067	Note 5	0.07
15	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	〃	150,687	Note 8	0.04
15	Yosun Industrial Corp.	WPG China Inc.	3	〃	169,074	Note 8	0.05
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	429,953	Note 5	0.13
16	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	〃	154,773	Note 8	0.05
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	376,910	Note 8	0.11
16	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	〃	223,332	Note 5	0.07
19	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	433,902	Note 8	0.13
20	Richpower Electronic Devices Co., Limited	WPI Intermotional (Hong Kong) Limited	3	〃	102,296	Note 5	0.03
20	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	〃	234,217	Note 5	0.07
21	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	〃	241,993	Note 10	0.07
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Other receivables	2,672,189	Notes 13 and 15	0.79
0	WPG Holdings Limited	Silicon Application corp.	1	〃	786,778	Notes 13 and 15	0.23
0	WPG Holdings Limited	Asian Information Technology Inc.	1	〃	789,842	Notes 13 and 15	0.23
0	WPG Holdings Limited	Yosun Industrial Corp.	1	〃	813,955	Notes 13 and 15	0.24
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	897,129	Note 7	0.27
22	WPI International (South Asia) Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	193,812	Note 7	0.06
2	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	3	〃	656,117	Note 7	0.19
2	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	〃	143,356	Note 6	0.04
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	3,468,092	Note 7	1.03
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	1,124,946	Note 7	0.33
3	WPI International (Hong Kong) Limited	WPG Americas Inc.	3	〃	536,284	Note 7	0.16
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	〃	555,551	Note 14	0.16
23	WPG C&C Limited	WPI International (Hong Kong) Limited	3	〃	239,889	Note 7	0.07

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
24	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	Other receivables	$ 448,336	Note 7	0.13
25	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	719,322	Note 7	0.21
4	Silicon Application Corporation	Pernas Electronic Co., Ltd.	3	〃	178,865	Note 15	0.05
26	Silicon Application Company Limited	Silicon Application corp.	3	〃	661,935	Note 7	0.20
26	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	3	〃	988,439	Note 7	0.29
5	Pernas Electronic Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	〃	284,879	Notes 7 and 15	0.08
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	318,688	Note 15	0.09
11	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	3	〃	137,440	Note 7	0.04
14	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	〃	476,656	Note 7	0.14
27	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	3	〃	297,993	Note 7	0.09
27	WPG SCM Limited	WPG Korea Co., Ltd.	3	〃	148,911	Note 7	0.04
27	WPG SCM Limited	WPG Americas Inc.	3	〃	447,145	Note 7	0.13
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	319,795	Note 7	0.09
15	Yosun Industrial Corp.	Sertek Incorporated	3	〃	156,873	Note 11	0.05
16	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	812,363	Note 7	0.24
28	Yosun Shanghai Corp. Ltd.	WPG China Inc.	3	〃	238,329	Note 7	0.07
29	Yosun South China Corp. Ltd.	WPG China Inc.	3	〃	203,914	Note 7	0.06
17	Yosun Singapore Pte Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	149,015	Note 7	0.04
18	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	3	〃	598,965	Note 7	0.18
30	Richpower Electronic Devices Pte Ltd.	Yosun Singapore Pte Ltd.	3	〃	223,380	Note 7	0.07
31	Trigold Holdings Limited	Genuine C&C Inc	3	〃	160,517	Note 15	0.05
31	Trigold Holdings Limited	Peng Yu Trigold Limited	3	〃	301,463	Note 7	0.09
32	Genuine C&C Holding Inc. (Seychelles)	Peng Yu Trigold Limited	3	〃	135,005	Note 7	0.04
33	Peng Yu International Limited	Peng Yu Trigold Limited	3	〃	215,969	Notes 7 and 14	0.06

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
34	WPG C&C Shanghai Co., Ltd.	LaaS (Dongguan) Supply Chain Management Limited.	3	Other receivables	$ 309,708	Note 7	0.09

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:
(1) Parent company is ‘0’.
(2) The subsidiaries are numbered in order starting from ‘1’.
Note 2: Relationship between transaction company and counterparty is classified into the following three categories:
(1) Parent company to subsidiary.
(2) Subsidiary to parent company.
(3) Subsidiary to subsidiary.
Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 6: The amount receivable pertains to receipts under custody.
Note 7: Mainly accrued financing charges.
Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.
Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 10: The collection period is 60 days from the end of the month of sales.
Note 11: The collection period is 30 days from the end of the month of sales.
Note 12: The collection period is 90 days from the end of the month of sales.
Note 13: The amount receivable arose from filing of consolidated tax return.
Note 14: The receivable was due from a payment to supplier on behalf of associates.
Note 15: Mannly dividends receivable.

WPG Holdings Limited and Subsidiaries

Information on investees (excluding information on investments in Mainland china)

Six months ended June 30, 2022

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2022			Net profit (loss) of the investee for the six months ended June 30, 2022	Investment income (loss) recognized by the Company for the six months ended June 30, 2022 (Note 1)	Footnote
				Balance as at June 30, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	$ 18,471,669	$ 18,471,669	1,742,000,000	100.00	$ 29,011,667	$ 2,607,137	$ 2,607,137	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	560,700,000	100.00	6,781,295	832,011	832,011	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software, hardware and electronic products	5,717,962	5,717,962	608,000,000	100.00	8,571,136	667,889	667,889	Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Agent and sales of electronic/ eletrical components	14,735	14,735	3,920,000	100.00	48,798	2,062	2,437	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ eletrical components	308,771	308,771	2,959,494	100.00	715,952	13,670	13,670	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	4,583,583	4,583,583	150,282,520	100.00	8,129,686	477,137	477,137	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	402,310,300	100.00	13,065,315	937,143	935,386	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	1,977,277	(54,082)	(77,930)	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	940,141	940,141	59,195,189	58.86	1,230,399	129,467	75,663	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	140,500	140,500	5,000,000	100.00	102,347	(22,537)	(22,537)	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	8,111,638	8,111,638	177,110,000	20.04	12,046,503	4,424,648	957,146	Note 6
World Peace Industrial Co., Ltd.	WPI International (South Asia) Pte Ltd.	Singapore	Holding company	1,132,162	1,132,162	34,196,393	100.00	4,315,596	119,553	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	WPI Investment Holding Company Pte. Ltd.	Singapore	Holding company	2,774,146	2,774,146	83,179,435	100.00	26,242,838	1,691,840	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ eletrical components	364,290	364,290	33,900,000	100.00	519,828	(2,050)	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2022			Net profit (loss) of the investee for the six months ended June 30, 2022	Investment income (loss) recognized by the Company for the six months ended June 30, 2022 (Note 1)	Footnote
				Balance as at June 30, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value			
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ eletrical components	$ 66,261	$ 66,261	9,781,452	39.00	$ 179,873	$ 64,571	$ -	Notes 2 and 3
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	1,468,555	1,468,555	94,600,000	100.00	1,495,027	1,358	-	Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	553,685	2,079	-	Notes 2 and 5
Longview Technology Inc.	Long-Think International Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	37,302	37,302	4,000,000	100.00	44,370	(593)	-	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	804,387	3,645	-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	1,731,587	5,502	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	25,660	(2)	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic products	104,510	104,510	3,500,000	100.00	116,594	3,251	-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	959,504	959,504	73,500,000	100.00	1,339,766	112,518	-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	343,959	343,959	28,000,000	100.00	901,318	79,308	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	214,563,352	100.00	2,537,665	204,521	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	980,313	980,313	219,300,000	100.00	2,396,580	331,530	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	124,521	124,521	10,000,000	100.00	128,222	12,271	-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	25.94	23,487	(14,535)	-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	252,261	18,155	-	Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	101,862	101,862	2,970,000	100.00	129,802	364	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2022			Net profit (loss) of the investee for the six months ended June 30, 2022	Investment income (loss) recognized by the Company for the six months ended June 30, 2022 (Note 1)	Footnote
				Balance as at June 30, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value			
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	$ 1,812,188	$ 1,812,188	50,700,000	100.00	$ 5,796,340	$ 223,542	$ -	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/ electrical components	1,616,722	1,616,722	94,828,100	100.00	1,807,127	176,858	-	Notes 2 and 5
Yosun Industrial Corp.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	-	19,920	-	0.00	-	-	-	Notes 2 and 3
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	34,304	10,743	-	Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/ electrical components	2,092,631	2,092,631	120,900,000	100.00	2,608,734	227,266	-	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/ electrical components	83,494	83,494	19,500,000	100.00	79,891	30	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	2,712,998	102,104	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	228,669	1,687	-	Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	37,004	10,743	-	Notes 2 and 3
WPG Investment Co., Ltd.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	-	17,800	-	0.00	-	-	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	42,874	1,542	-	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	49,224	49,224	1,749,979	1.74	38,014	129,467	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	66,801	(8,871)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading plat form and related services	25,273	13,663	630,044	19.34	16,669	283	-	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	833,062	(51,997)	-	Notes 2 and 5
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,125,770	51,321	-	Notes 2 and 5
Trigold Holdings Limited	Trigold (Hong Kong) Company Limited	Hong Kong	Holding company	600,796	600,796	155,200,000	100.00	1,104,547	46,319	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2022			Net profit (loss) of the investee for the six months ended June 30, 2022	Investment income (loss) recognized by the Company for the six months ended June 30, 2022 (Note 1)	Footnote
				Balance as at June 30, 2022	Balance as at December 31, 2021	Number of shares	Ownership (%)	Book value			
Trigold Holdings Limited	Peng Yu Trigold Limited	Hong Kong	Sales of electronic products	$ 71,212	$ -	2,000,000	100.00	$ 124,332	$ 50,195	$ -	Notes 2 and 5
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	129,999	79,999	13,000,000	100.00	26,354	(13,268)	-	Notes 2 and 5
Genuine C&C Inc.	Genuine C&C Holding Inc. (Seychelles)	Seychelles	Holding company	193,870	193,870	6,500,000	100.00	138,644	1,245	-	Notes 2 and 5
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	2,415	1,542	-	Notes 2 and 3

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).
Note 2: Investment income (loss) recognized by each subsidiary.
Note 3: An investee company accounted for using the equity method by subsidiary.
Note 4: A subsidiary.
Note 5: An indirect subsidiary.
Note 6: An investee company accounted for using the equity method by the Company.

WPG Holdings Limited and Subsidiaries

Information on investments in Mainland China

Six months ended June 30, 2022

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the six months ended June 30, 2022		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2022	Net income of investee for the six months ended June 30, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the six months ended June 30, 2022 (Note 2)	Book value of investments in Mainland China as of June 30, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	$ 149,080	1	$ 102,693	$ -	$ -	$ 102,693	$ 54,128	100.00	$ 54,128	$ 1,255,577	$ -	Note 3
WPG China Inc.	Agent for selling electronic/electrical components	1,679,926	1	1,733,803	-	-	1,733,803	105,520	100.00	105,520	3,608,984	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	37,649	1	14,728	-	-	14,728	4,591	40.00	1,836	30,085	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	62,889	1	18,270	-	-	18,270	2,101	29.40	618	47,769	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	29,720	1	27,886	-	-	27,886	(2,488)	49.00	(1,219)	69,003	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	278,840	1	228,844	-	-	228,844	4,111	100.00	4,111	386,322	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	142,353	1	-	-	-	-	1,961	100.00	1,961	220,404	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	54,982	1	4,765	-	-	4,765	-	15.00	-	-	-	
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	50,524	1	7,772	-	-	7,772	-	15.38	-	-	-	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related businesses.	1,188,800	1	1,188,800	-	-	1,188,800	(51,884)	100.00	(51,884)	831,553	-	Note 8

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the six months ended June 30, 2022		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2022	Net income of investee for the six months ended June 30, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the six months ended June 30, 2022 (Note 2)	Book value of investments in Mainland China as of June 30, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	$ 99,878	1	$ 193,582	$ -	$ -	$ 193,582	$ 10,008	100.00	$ 6,065	$ 253,294	$ -	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	235,874	1	254,615	-	-	254,615	49,990	100.00	30,294	364,307	-	Note 6
Trigolduo (Shanghai) Industrial Development Ltd.	Children’s indoor amusement park	88,780	1	62,146	-	-	62,146	(17,814)	70.00	(7,557)	799	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children’s indoor amusement park	6,659	1	-	-	-	-	439	70.00	186	(2,666)	-	Note 7

Note 1: Through investing in an existing company in the third area, which then invested in the investee in Mainland China.

Note 2: Except for WPG China Inc., WPG China (SZ) Inc. and WPI International Trading (Shanghai) Ltd., the investment income/loss for the six months ended June 30, 2022 that was recognised by the Company was based on the financial statements reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C. The remaining investment income/loss was measured based on unreviewed financial statements of investee during the same period.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the three months ended March 31, 2022, accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2022, book value of investments in Mainland China as of June 30, 2022, accumulated amount of investment income remitted back to Taiwan as of June 30, 2022, etc., the exchange rates used were USD 1: NTD 29.72 HKD 1:NTD 3.788 and RMB 1: NTD 4.439.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.’s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2022	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	$ 1,897,381	$ 2,071,107	$ 45,506,413
World Peace Industrial Co., Ltd. and its subsidiaries	374,414	453,655	17,439,958
Silicon Application Corp. and its subsidiaries	12,755	18,513	5,142,682
Yosun Industrial Corp. and its subsidiares	249,202	527,949	5,589,812
WPG Investment Co., Ltd.	1,201,337	1,211,087	1,186,366
Trigold Holdings Limited	602,616	602,616	1,215,021

(1) Exchange rates as of June 30, 2022 were USD 1: NTD29.72, HKD 1 : NTD 3.788 and RMB 1 : NTD 4.439.
(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.