WPG HOLDINGS LIMITED AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

SEPTEMBER 30, 2021 AND 2020

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Introduction

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the "Group") as at September 30, 2021 and 2020, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for using the equity method) of NT$20,344,428 thousand and NT$15,518,950 thousand, both constituting 7% of the consolidated total assets, and total liabilities of NT$10,682,428 thousand and NT$8,827,206 thousand, constituting, both constituting 5% of the consolidated total liabilities as at September 30, 2021 and 2020, respectively, and total comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using the equity method and share of other comprehensive income of

associates and joint ventures accounted for using the equity method) of NT$62,530 thousand, NT$7,537 thousand, NT$414,741 thousand and NT$275,390 thousand, constituting 3%, 1%, 5% and 7% of the consolidated total comprehensive income for the three months and nine months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors as described in the Basis for qualified conclusion section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2021 and 2020, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission.

Lin, Chun-Yao　　Chou, Chien-hung

For and on behalf of PricewaterhouseCoopers, Taiwan
November 9, 2021

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2021, DECEMBER 31, 2020 AND SEPTEMBER 30, 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE BALANCE SHEETS AS OF SEPTEMBER 30, 2021 AND 2020 ARE REVIEWED, NOT AUDITED)

		September 30, 2021		December 31, 2020		September 30, 2020	
Assets	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets							
Cash and cash equivalents	6(1)	$ 10,647,106	4	$ 11,020,020	5	$ 12,953,214	6
Financial assets at fair value through profit or loss - current	6(2)	13,599	-	87,124	-	94,774	-
Financial assets at amortized cost - current	6(4) and 8	220,549	-	246,682	-	169,284	-
Notes receivable, net	6(5)	2,629,716	1	3,210,976	1	2,432,617	1
Accounts receivable, net	6(5)	138,839,828	46	108,221,027	46	110,952,001	47
Accounts receivable - related parties	7(3)	182,471	-	177,893	-	128,277	-
Other receivables	6(7)	9,744,142	3	12,933,710	6	12,910,945	6
Other receivables - related parties	7(3)	7,191	-	1,615	-	3,510	-
Current income tax assets		1,426	-	13,734	-	57,306	-
Inventory	6(8)	91,386,431	31	57,100,025	25	56,721,006	24
Prepayments		3,654,608	1	2,616,586	1	3,109,626	1
Other current assets		1,929,402	1	2,381,971	1	1,167,799	1
Total current assets		259,256,469	87	198,011,363	85	200,700,359	86
Non-current assets							
Financial assets at fair value through profit or loss - non-current	6(2) and 8	1,549,187	-	1,346,806	1	1,345,022	1
Financial assets at fair value through other comprehensive income - non-current	6(3)	3,340,338	1	1,831,394	1	529,378	-
Financial assets at amortized cost - non-current	6(4)	1,447,066	-	225,681	-	329,420	-
Investments accounted for using equity method	6(9)	12,609,113	4	11,922,666	5	10,288,881	4
Property, plant and equipment	6(10) and 8	11,222,464	4	10,560,533	4	10,936,873	5
Right-of-use assets	6(11)	1,642,607	1	1,630,694	1	1,602,271	1
Investment property - net	6(12) and 8	1,581,705	1	1,573,739	1	1,038,246	-
Intangible assets	6(13)	5,314,220	2	5,661,833	2	5,669,875	2
Deferred income tax assets		548,866	-	534,834	-	531,969	-
Prepayments for investments	6(14)	31,050	-	31,050	-	1,245,243	1
Other non-current assets	6(15)	766,643	-	646,520	-	232,263	-
Total non-current assets		40,053,259	13	35,965,750	15	33,749,441	14
TOTAL ASSETS		$ 299,309,728	100	$ 233,977,113	100	$ 234,449,800	100

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2021, DECEMBER 31, 2020 AND SEPTEMBER 30, 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE BALANCE SHEETS AS OF SEPTEMBER 30, 2021 AND 2020 ARE REVIEWED, NOT AUDITED)

		September 30, 2021		December 31, 2020		September 30, 2020	
Liabilities and Equity	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities							
Short-term borrowings	6(16)	$ 84,828,646	28	$ 59,040,547	25	$ 56,164,773	24
Short-term notes and bills payable	6(17)	7,295,109	2	4,941,505	2	4,896,077	2
Financial liabilities at fair value through profit or loss - current	6(2)	3,506	-	2,737	-	4,458	-
Notes payable		40,981	-	50,651	-	131,140	-
Accounts payable		86,211,870	29	62,835,569	27	69,065,579	30
Accounts payable - related parties	7(3)	335,927	-	77,023	-	63,970	-
Other payables		9,710,972	3	8,033,574	4	6,447,488	3
Current income tax liabilities		1,361,089	1	790,796	-	998,813	-
Lease liabilities - current		330,325	-	405,282	-	410,317	-
Other current liabilities	6(18)(19)	12,226,201	4	10,478,634	5	4,4726,690	2
Total current liabilities		202,344,626	67	146,656,318	63	142,909,305	61
Non-current liabilities							
Long-term borrowings	6(18)	25,352,392	9	18,643,237	8	24,646,500	11
Deferred income tax liabilities		520,736	-	495,971	-	502,549	-
Lease liabilities - non-current		1,246,687	-	1,289,826	1	1,245,903	1
Other non-current liabilities		1,054,135	-	888,743	-	996,838	-
Total non-current liabilities		28,173,950	9	21,317,777	9	27,391,790	12
Total liabilities		230,518,576	76	167,974,095	72	170,301,095	73
Equity attributable to owners of parent							
Share capital	1 and 6(22)						
Common stock		16,790,568	6	16,790,568	7	16,790,568	7
Preference stock		2,000,000	1	2,000,000	1	2,000,000	1
Capital surplus	6(23)						
Capital surplus		28,753,684	9	28,848,733	13	27,683,192	12
Retained earnings	6(24)						
Legal reserve		7,483,640	3	6,667,417	3	6,667,417	3
Special reserve		8,832,794	3	5,420,694	2	5,420,694	2
Unappropriated earnings		13,909,851	5	14,575,304	6	12,480,585	5
Other equity interest							
Other equity interest	6(25)	(9,777,281)	(3)	(8,832,794)	(4)	(7,405,364)	(3)
Equity attributable to owners of the parent		67,993,256	24	65,469,922	28	63,637,092	27
Non-controlling interest	4	797,896	-	533,096	-	511,613	-
Total equity		68,791,152	24	66,003,018	28	64,148,705	27
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9						
TOTAL LIABILITIES AND EQUITY		$ 299,309,728	100	$ 233,977,113	100	$ 234,449,800	100

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

		Three months ended September 30,				Nine months ended September 30,			
		2021		2020		2021		2020	
Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Operating revenue	6(26) and 7(3)	$ 201,889,626	100	$ 169,986,962	100	$ 579,230,551	100	$ 450,842,215	100
Operating costs	6(8) and 7(3)	(193,960,645)	(96)	(163,829,828)	(97)	(556,700,738)	(96)	(433,524,898)	(96)
Gross profit		7,928,981	4	6,157,134	3	22,529,813	4	17,317,317	4
Operating expenses	6(31)(32) and 7(3)								
Selling and marketing expenses		(2,969,317)	(1)	(2,402,701)	(1)	(8,197,515)	(1)	(6,687,247)	(2)
General and administrative expenses		(1,343,745)	(1)	(1,005,331)	(1)	(3,766,927)	(1)	(2,910,118)	(1)
Expected credit impairment gain (loss)		283,818	-	9,578	-	(37,376)	-	(195,575)	-
Total operating expenses		(4,029,244)	(2)	(3,398,454)	(2)	(12,001,818)	(2)	(9,792,940)	(3)
Operating profit		3,899,737	2	2,758,680	1	10,527,995	2	7,524,377	1
Non-operating income and expenses									
Interest income	6(27)	7,093	-	7,015	-	21,614	-	30,654	-
Other income	6(28)	85,478	-	51,188	-	222,009	-	180,084	-
Other gains and losses	6(29)	(104,209)	-	146,735	-	218,975	-	561,711	-
Finance costs	6(30)	(544,326)	-	(425,398)	-	(1,492,641)	-	(1,507,297)	-
Share of profit of associates and joint ventures accounted for using the equity method		527,954	-	268,823	-	1,338,273	-	599,715	-
Total non-operating income and expenses		(28,010)	-	48,363	-	308,230	-	(135,133)	-
Income before income tax		3,871,727	2	2,807,043	1	10,836,225	2	7,389,244	1
Income tax expense	6(33)	(647,742)	-	(521,857)	-	(1,916,443)	(1)	(1,297,593)	-
Consolidated net income		$ 3,223,985	2	$ 2,285,186	1	$ 8,919,782	1	$ 6,091,651	1

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

		Three months ended September 30,				Nine months ended September 30,			
		2021		2020		2021		2020	
Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income									
Components of other comprehensive income that will not be reclassified to profit or loss									
Gain on remeasurements of defined benefit plans		$ -	-	$ -	-	$ 9	-	$ -	-
Unrealized (loss) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(25)	(1,537,331)	(1)	41,427	-	1,353,264	-	48,971	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss		592,147	-	51,429	-	77,414	-	1,419,060	1
Other comprehensive income (loss) that will not be reclassified to profit or loss		(945,184)	(1)	92,856	-	1,430,687	-	1,468,031	1
Components of other comprehensive income (loss) that will be reclassified to profit or loss									
Exchange differences on translation of foreign financial statements		(56,771)	-	(1,547,501)	(1)	(1,978,867)	-	(3,177,719)	(1)
Share of other comprehensive loss of associates and joint ventures accounted for using the equity method	6(25)	(38,442)	-	(86,562)	-	(210,550)	-	(283,162)	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(33)	983	-	475	-	4,068	-	788	-
Other comprehensive loss that will be reclassified to profit or loss		(94,230)	-	(1,633,588)	(1)	(2,185,349)	-	(3,460,093)	(1)
Total other comprehensive loss		($ 1,039,414)	(1)	($ 1,540,732)	(1)	($ 754,662)	-	($ 1,992,062)	-
Total comprehensive income		$ 2,184,571	1	$ 744,454	-	$ 8,165,120	1	$ 4,099,589	1
Consolidated net income attributable to:									
Owners of the parent		$ 3,185,295	2	$ 2,257,062	1	$ 8,792,164	1	$ 6,036,162	1
Non-controlling interest		38,690	-	28,124	-	127,618	-	55,489	-
		$ 3,223,985	2	$ 2,285,186	1	$ 8,919,782	1	$ 6,091,651	1
Comprehensive income attributable to:									
Owners of the parent		$ 2,138,172	1	$ 715,386	-	$ 8,030,843	1	$ 4,051,492	1
Non-controlling interest		46,399	-	29,068	-	128,277	-	48,097	-
		$ 2,184,571	1	$ 744,454	-	$ 8,165,120	1	$ 4,099,589	1
Earnings per share (in dollars)	6(34)								
Basic earnings per share		$ 1.90		$ 1.34		$ 5.00		$ 3.53	
Diluted earnings per share		$ 1.90		$ 1.34		$ 4.99		$ 3.52	

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

		Equity attributable to owners of the parent										
		Share Capital			Retained Earnings			Other Equity Interest				
	Notes	Common stock	Preference stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (loss) on financial assets at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
Nine months ended September 30, 2020												
Balance at January 1, 2020		$ 16,790,568	$ 2,000,000	$ 27,456,298	$ 6,021,073	$ 2,602,682	$ 14,022,230	($ 5,414,694)	($ 6,000)	$ 63,472,157	$ 494,938	$ 63,967,095
Total consolidated profit		-	-	-	-	-	6,036,162	-	-	6,036,162	55,489	6,091,651
Net other comprehensive income (loss)	6(25)	-	-	-	-	-	-	(3,452,701)	1,468,031	(1,984,670)	(7,392)	(1,992,062)
Total comprehensive income (loss)		-	-	-	-	-	6,036,162	(3,452,701)	1,468,031	4,051,492	48,097	4,099,589
Appropriations of 2019 retained earnings	6(24)											
Legal reserve		-	-	-	646,344	-	(646,344)	-	-	-	-	-
Special reserve		-	-	-	-	2,818,012	(2,818,012)	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(4,029,736)	-	-	(4,029,736)	-	(4,029,736)
Cash dividends for preferred stock		-	-	-	-	-	(115,068)	-	-	(115,068)	-	(115,068)
Changes in equity of associates and joint ventures accounted for using the equity method	6(23)	-	-	226,894	-	-	31,353	-	-	258,247	-	258,247
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(31,422)	(31,422)
Balance at September 30, 2020		$ 16,790,568	$ 2,000,000	$ 27,683,192	$ 6,667,417	$ 5,420,694	$ 12,480,585	($ 8,867,395)	$ 1,462,031	$ 63,637,092	$ 511,613	$ 64,148,705
Nine months ended September 30, 2021												
Balance at January 1, 2021		$ 16,790,568	$ 2,000,000	$ 28,848,733	$ 6,667,417	$ 5,420,694	$ 14,575,304	($ 10,687,165)	$ 1,854,371	$ 65,469,922	$ 533,096	$ 66,003,018
Total consolidated profit		-	-	-	-	-	8,792,164	-	-	8,792,164	127,618	8,919,782
Net other comprehensive income (loss)	6(25)	-	-	-	-	-	50	(2,186,000)	1,430,629	(755,321)	659	(754,662)
Total comprehensive income (loss)		-	-	-	-	-	8,792,214	(2,160,384)	1,430,629	8,036,843	128,277	8,165,120
Appropriations of 2020 retained earnings	6(24)											
Legal reserve		-	-	-	816,223	-	(816,223)	-	-	-	-	-
Special reserve		-	-	-	-	3,412,100	(3,412,100)	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(5,205,076)	-	-	(5,205,076)	-	(5,205,076)
Cash dividends for preferred stock		-	-	-	-	-	(400,000)	-	-	(400,000)	-	(400,000)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	6(3)	-	-	-	-	-	189,116	-	(189,116)	-	-	-
Changes in equity of associates and joint ventures accounted for using the equity method	6(23)	-	-	(108,474)	-	-	194,271	-	-	85,797	-	85,797
Difference between consideration and carrying amount of subsidiaries acquired or disposed	6(35)	-	-	-	-	-	(7,655)	-	-	(7,655)	(24,650)	(32,305)
Changes in ownership interests in subsidiaries	6(35)	-	-	13,425	-	-	-	-	-	13,425	205,161	218,586
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(43,988)	(43,988)
Balance at September 30, 2021		$ 16,790,568	$ 2,000,000	$ 28,753,684	$ 7,483,640	$ 8,832,794	$ 13,909,851	($ 12,873,165)	$ 3,095,884	$ 67,993,256	$ 797,896	$ 68,791,152

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Nine months ended September 30, 2021	Nine months ended September 30, 2020
Cash flows from operating activities			
Income before income tax		$ 10,836,225	$ 7,389,244
Adjustments			
Income and expenses			
Depreciation	6(31)	664,951	553,275
Amortization	6(13)(31)	55,520	47,770
Expected credit impairment loss		37,376	195,575
Interest expense	6(30)	1,492,641	1,507,297
Net gain on financial assets or liabilities at fair value through profit or loss	6(29)	(149,317)	(158,989)
Interest income	6(27)	(21,614)	(30,654)
Dividend income	6(28)	(57,668)	(43,741)
Share-based payments	6(21)	17,955	-
Other income		-	(6,052)
Share of profit of associates and joint ventures accounted for using the equity method		(1,338,273)	(599,715)
Loss on disposal of property, plant and equipment	6(29)	1,405	320
Gain on disposal of non-current assets held for sale	6(29)	(457,864)	-
(Gain) loss on lease modification	6(29)	(31,710)	693
(Gain) loss on disposal of investment	6(29)	(471)	26,975
Impairment loss	6(29)	325,235	-
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		132,740	371,706
Notes receivable		581,260	(455,520)
Accounts receivable		(30,656,501)	(513,544)
Accounts receivable - related parties, net		(4,578)	(29,985)
Other receivables		3,188,487	(1,482,439)
Other receivables - related parties		(5,576)	(2,302)
Inventories		(34,286,406)	10,999,819
Prepayments		(1,038,022)	(866,939)
Other current assets		(1,125,442)	(20,280)
Changes in liabilities relating to operating activities			
Notes payable		(9,670)	96,498
Accounts payable		23,376,301	5,477,409
Accounts payable - related parties		258,904	63,317
Other payables		1,425,005	791,750
Other current liabilities		40,044	(1,490,927)
Other non-current liabilities		(82,071)	(26,734)
Cash (outflow) inflow generated from operations		(26,831,134)	21,793,827
Interest paid		(1,165,329)	(1,548,847)
Income tax paid		(1,233,570)	(1,744,672)
Interest received		19,382	31,123
Dividends received		666,600	445,396
Net cash (used in) provided by operating activities		(28,544,051)	18,976,827

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Nine months ended September 30, 2021	Nine months ended September 30, 2020
Cash flows from investing activities			
Acquisition of financial assets at fair value through other comprehensive income - non-current		($ 387,997)	($ 455,451)
Proceeds from disposal of financial assets at fair value through other comprehensive income - non-current		232,317	-
Proceeds from capital reduction of financial assets at fair value through other comprehensive income		-	7,079
Increase in financial assets at amortized cost - current		(1,239,800)	(425,942)
Decrease in financial assets at amortized cost - current		41,309	7,919
Acquisition of financial assets at fair value through profit or loss - non-current		(161,461)	(26,910)
Proceeds from disposal of financial assets at fair value through profit or loss - non-current		630	-
Proceeds from capital reduction of financial assets at fair value through profit or loss		47,016	21,833
Acquisition of investments accounted for under the equity method		(10,531)	-
Increase in prepayments for investments	6(14)	-	(1,214,193)
Acquisition of property, plant and equipment and intangible assets	6(36)	(1,635,761)	(5,566,848)
Proceeds from disposal of property, plant and equipment and intangible assets		6,457	2,122
Proceeds from disposal of non-current assets held for sale		795,964	-
Increase in guarantee deposits paid		(35,411)	(16,976)
Decrease in guarantee deposits paid		27,340	7,986
Acquisition of right-of-use assets		(122,663)	-
Increase in other financial assets		-	(1,636)
Decrease in other financial assets		1,578,012	248,498
Decrease in other non-current assets		9,051	90,958
Net cash used in investing activities		(855,528)	(7,321,561)
Cash flows from financing activities			
Principal repayment of lease liability	6(37)	(334,551)	(316,331)
Increase in short-term borrowings	6(37)	484,763,893	433,565,133
Decrease in short-term borrowings	6(37)	(458,975,794)	(446,291,974)
Increase in long-term borrowings (including current portion of long-term liabilities)	6(37)	11,150,549	25,802,919
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(37)	(2,733,873)	(13,717,201)
Increase in short-term notes and bills payable	6(37)	24,825,407	31,303,127
Decrease in short-term notes and bills payable	6(37)	(22,471,803)	(31,962,474)
Increase in guarantee deposits received		586,843	192,057
Decrease in guarantee deposits received		(304,829)	(15,983)
Distribution of cash dividends	6(24)	(5,605,076)	(4,144,804)
Acquisition of ownership interests in subsidiaries	6(35)	(32,305)	-
Changes in non-controlling interests		163,736	(31,422)
Net cash provided by (used in) financing activities		31,032,197	(5,616,953)
Effect of exchange rate changes on cash and cash equivalents		(2,005,532)	(3,077,681)
Net (decrease) increase in cash and cash equivalents		(372,914)	2,960,632
Cash and cash equivalents at beginning of period		11,020,020	9,992,582
Cash and cash equivalents at end of period		$ 10,647,106	$ 12,953,214

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

(1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using the equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".

(2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of September 30, 2021, the Company's authorized capital was $25,000,000 (certain shares

can be issued as preference shares, and $500,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were reported to the Board of Directors on November 9, 2021.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC effective from 2021 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 4, 'Extension of the temporary exemption from applying IFRS 9'	January 1, 2021
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16, 'Interest Rate Benchmark Reform - Phase 2'	January 1, 2021
Amendment to IFRS 16, 'Covid-19-related rent concessions beyond June 30, 2021'	April 1, 2021 (Note)

Note: Earlier application from January 1, 2021 is allowed by the FSC.

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts - cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018 - 2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2023
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2020, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2020.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income measured at fair value.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets

less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation for the current period financial statements and the 2020 consolidated financial statements is the same.

B. Subsidiaries included in the consolidated financial statements:

			Ownership (%)			
Name of investor	Name of subsidiary	Main business activities	September 30, 2021	December 31, 2020	September 30, 2020	Description
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
WPG Holdings Limited	WPG Electronics Ltd.	〃	100.00	100.00	100.00	Notes 17 and 18
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 17 and 18
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	〃	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 17 and 18
WPG Holdings Limited	Trigold Holdings Limited	Holding company	58.86	60.50	60.50	
WPG Holdings Limited	WPG ENEA B.V.	Sales of electronic / electrical components	100.00	0.00	0.00	Notes 14 and 17
WPG Investment Co., Ltd.	Trigold Holdings Limited	Holding company	1.25	0.01	0.01	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2021	Ownership (%) December 31, 2020	Ownership (%) September 30, 2020	Description
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Holding company	100.00	100.00	100.00	Notes 9, 17 and 18
LaaS Holdings (Samoa) Limited	LaaS Holdings (HK) Limited	〃	100.00	100.00	100.00	Notes 9, 17 and 18
LaaS Holdings (HK) Limited	LaaS (Dongguan) Supply Chain Management Limited	Intelligent warehousing enhanced services	100.00	100.00	100.00	Notes 11, 17 and 18
World Peace Industrial Co., Ltd.	World Peace International (BVI) Ltd.	Holding company	100.00	100.00	100.00	Notes 17 and 18
World Peace Industrial Co., Ltd.	WPI Investment Holding (BVI) Company Ltd.	〃	100.00	100.00	100.00	
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	〃	100.00	100.00	100.00	Notes 17 and 18
AECO Technology Co., Ltd.	Teco Enterprise Holding (B.V.I.) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 17 and 18
Teco Enterprise Holding (B.V.I.) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 17 and 18
World Peace International (BVI) Ltd.	Prime Future Technology Limited	Holding company	0.00	0.00	100.00	Notes 12 and 18
Prime Future Technology Limited	World Peace International Pte. Ltd.	〃	0.00	0.00	100.00	Notes 12 and 18
World Peace International (BVI) Ltd.	World Peace International Pte. Ltd.	〃	100.00	100.00	0.00	Notes 12 and 17
World Peace International Pte. Ltd.	Genuine C&C (IndoChina) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	80.00	80.00	Notes 17 and 18
World Peace International Pte. Ltd.	WPG Americas Inc.	〃	4.31	4.31	4.31	Note 2
World Peace International Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	100.00	100.00	100.00	
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	〃	100.00	100.00	100.00	Notes 17 and 18

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2021	Ownership (%) December 31, 2020	Ownership (%) September 30, 2020	Description
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	Agent and sales of electronic / electrical component	100.00	100.00	100.00	Notes 17 and 18
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Notes 3, 17 and 18
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
WPI Investment Holding (BVI) Company Ltd.	WPI International (Hong Kong) Limited	〃	100.00	100.00	100.00	
WPI Investment Holding (BVI) Company Ltd.	World Peace International (Asia) Limited	〃	0.00	0.00	0.00	Note 10
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 17 and 18
WPI International (Hong Kong) Limited	AIO Components Company Limited	Agent and sales of electronic / electrical components	0.00	100.00	100.00	Notes 15 and 18
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 17 and 18
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	〃	100.00	100.00	100.00	Notes 17 and 18
Long-Think International (Hong Kong) Limited	Long-Think International (Shanghai) Limited	〃	0.00	0.00	0.00	Note 8
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 17 and 18
Silicon Application Corporation	Win-Win Systems Ltd.	〃	100.00	100.00	100.00	Notes 17 and 18
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 17 and 18
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	〃	100.00	100.00	100.00	

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2021	Ownership (%) December 31, 2020	Ownership (%) September 30, 2020	Description
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software and electronic products	100.00	100.00	100.00	Notes 17 and 18
Silicon Application Company Limited	Dstar Electronic Company Limited	Sales of computer software and electronic products	0.00	100.00	100.00	Notes 16 and 18
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 17 and 18
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 17 and 18
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 17 and 18
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	95.69	95.69	95.69	Note 2
WPG International (CI) Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 17 and 18
WPG International (CI) Limited	WPG Cloud Service Limited	General trading	100.00	100.00	100.00	Notes 17 and 18
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent for selling electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
WPG International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	100.00	100.00	100.00	Notes 17 and 18
WPG International (Hong Kong) Limited	WPG China Inc.	〃	100.00	100.00	100.00	
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software and electronic products	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	〃	100.00	100.00	100.00	Notes 5, 17 and 18
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	〃	99.99	99.99	99.99	Notes 6, 17 and 18
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	〃	100.00	100.00	100.00	Notes 4, 17 and 18

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2021	Ownership (%) December 31, 2020	Ownership (%) September 30, 2020	Description
WPG South Asia Pte. Ltd.	WPG SCM Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	〃	100.00	100.00	100.00	Notes 7, 17 and 18
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	Agent and sales of electronic / electrical components	0.01	0.01	0.01	Notes 6, 17 and 18
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	〃	100.00	100.00	100.00	Notes 17 and 18
Asian Information Technology Inc.	Frontek Technology Corporation	〃	100.00	100.00	100.00	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 17 and 18
Frontek Technology Corporation	Frontek International Limited	〃	100.00	100.00	100.00	Notes 17 and 18
Fame Hall International Co., Ltd.	AIT Japan Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 17 and 18
Frontek International Limited	Gather Technology Incorporation Limited	〃	100.00	100.00	100.00	Notes 17 and 18
Yosun Industrial Corp.	Sertek Incorporated	〃	100.00	100.00	100.00	
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	〃	100.00	100.00	100.00	Notes 17 and 18
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	〃	100.00	100.00	100.00	
Suntop Investments Limited	Yosun Singapore Pte Ltd.	〃	100.00	100.00	100.00	Notes 17 and 18

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2021	Ownership (%) December 31, 2020	Ownership (%) September 30, 2020	Description
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 17 and 18
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 17 and 18
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	
Trigold Holding Limited	Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	100.00	
Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Sales of electronic/ electrical products	100.00	100.00	100.00	Notes 18
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	〃	100.00	100.00	100.00	
Triglod (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 17 and 18
Trigold (Hong Kong) Company Limited	Peng Yu Trigold Limited	Sales of electronic/ electrical products	100.00	0.00	0.00	Notes 13and 17
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	100.00	100.00	100.00	Notes 17 and 18
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 17 and 18
Genuine C&C, Inc.	Genuine C&C Holding Inc. (Seychelles)	Holding company	100.00	100.00	100.00	Notes 17 and 18
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: World Peace Industrial Co., Ltd. totally held 4.31% of shares of WPG Americas Inc. through World Peace International Pte Ltd. and WPI International (Hong Kong) Limited. Along with shares of WPG Americas Inc. held by WPG International (CI) Limited, the total shareholding ratio is 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 7: The subsidiary was established in January 2020.

Note 8: The subsidiary was liquidated in August 2020.

Note 9: The subsidiary was established in June 2020.

Note 10: The subsidiary was liquidated in September 2020.

Note 11: The subsidiary was established in August 2020.

Note 12: World Peace International (BVI) Ltd. merged with Prime Future Technology Limited, and the effective date for the merger was set on October 31, 2020. Under the merger, Prime Future Technology Limited was the dissolved company while World Peace International (BVI) Limited was the surviving company. The equity interest of World Peace International Pte Ltd. held by Prime Future Technology Limited was transferred to World Peace International (BVI) Limited.

Note 13: The subsidiary was established in January 2021.

Note 14: The subsidiary was established in March 2021.

Note 15: The subsidiary was liquidated in July 2021.

Note 16: The subsidiary was liquidated in June 2021.

Note 17: The financial statements of the entity as of and for the nine months ended September 30, 2021 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 18: The financial statements of the entity as of and for the nine months ended September 30, 2020 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of September 30, 2021, December 31, 2020 and September 30, 2020, the non-controlling interest amounted to $797,896, $533,096 and $511,613, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		September 30,2021		December 31, 2020		September 30,2020	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries (Note)	Taiwan	$ 763,959	39.89%	$ 495,830	39.49%	$ 472,319	39.49%

Note: Details of equity interest of Trigold Holdings Limited held by the Company are provided in Note 1(1).

Summarized financial information of the subsidiaries:

(a) Balance sheets

	Trigold Holdings Limited and its subsidiaries		
	September 30, 2021	December 31, 2020	September 30, 2020
Current assets	$ 5,453,089	$ 4,515,511	$ 5,492,219
Non-current assets	336,563	356,673	350,509
Current liabilities	(3,736,599)	(3,387,836)	(4,416,504)
Non-current liabilities	(142,745)	(230,216)	(230,141)
Total net assets	1,910,308	1,254,132	1,196,083
Less: Non-controlling interest	(4,671)	(1,131)	340
Equity attributable to owners of the parent company	$ 1,914,979	$ 1,255,263	$ 1,195,743

(b) Statements of comprehensive income

	Trigold Holdings Limited and its subsidiaries	
	Three months ended September 30,	
	2021	2020
Revenue	$ 4,667,922	$ 5,794,677
Profit before tax	130,705	116,409
Income tax expense	(32,330)	(38,038)
Profit for the period	98,375	78,371
Other comprehensive (loss) income, net of tax	(509)	4,136
Total comprehensive income	$ 97,866	$ 82,507
Total comprehensive loss attributable to non-controlling interest	($ 980)	($ 1,299)
Dividends paid to non-controlling interests	$ -	$ -

	Trigold Holdings Limited and its subsidiaries	
	Nine months ended September 30,	
	2021	2020
Revenue	$ 13,679,727	$ 13,891,679
Profit before tax	422,297	217,922
Income tax expense	(96,321)	(68,669)
Profit for the period	325,976	149,253
Other comprehensive loss, net of tax	(16,396)	(11,359)
Total comprehensive income	$ 309,580	$ 137,894
Total comprehensive loss attributable to non-controlling interest	($ 3,540)	($ 6,786)
Dividends paid to non-controlling interests	$ 43,988	$ 31,422

(c) Statements of cash flows

	Trigold Holdings Limited and its subsidiaries	
	Nine months ended September 30,	
	2021	2020
Net cash provided by operating activities	$ 329,398	$ 1,634,298
Net cash used in investing activities	(13,592)	(38,869)
Net cash used in financing activities	(338,075)	(1,303,617)
Effect of exchange rates on cash and cash equivalents	(23,852)	(5,937)
(Decrease) increase in cash and cash equivalents	(46,121)	285,875
Cash and cash equivalents, beginning of period	1,019,529	394,001
Cash and cash equivalents, end of period	$ 973,408	$ 679,876

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their

services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred tax is recognized, using the balance sheet liability method, on temporary

differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

F. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model

and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

A. The Group is primarily responsible for the provision of goods or services.

B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.

C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Please refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Please refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	September 30, 2021	December 31, 2020	September 30, 2020
Petty cash and cash on hand	$ 6,583	$ 4,683	$ 4,571
Checking accounts deposits	2,125,840	2,539,463	2,407,904
Demand deposits	7,363,476	7,372,219	9,663,252
Time deposits	1,151,207	1,103,655	877,487
	$ 10,647,106	$ 11,020,020	$ 12,953,214

A. The Group transacts with a variety of financial institutions all with high credit quality to

disperse credit risk, so it expects that the probability of counterparty default is remote.

B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

Items	September 30, 2021	December 31, 2020	September 30, 2020
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 10,200	$ 46,532	$ 52,297
Derivatives	4,004	3,827	9,705
	14,204	50,359	62,002
Valuation adjustment	(605)	36,765	32,772
	$ 13,599	$ 87,124	$ 94,774
Financial liabilities held for trading			
Derivatives	$ 3,506	$ 2,737	$ 4,458
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 182,196	$ 119,256	$ 119,257
Emerging stocks	49,605	49,605	49,605
Unlisted stocks	1,515,481	1,474,855	1,460,455
	1,747,282	1,643,716	1,629,317
Valuation adjustment	(198,095)	(296,910)	(284,295)
	$ 1,549,187	$ 1,346,806	$ 1,345,022

A. Amounts recognized in profit (loss) in relation to financial assets at fair value through profit or loss are listed below:

	Three months ended September 30,	
	2021	2020
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	$ 32,363	$ 16,567
Derivatives	(2,498)	24,987
	$ 29,865	$ 41,554

	Nine months ended September 30,	
	2021	2020
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	$ 141,648	$ 38,749
Derivatives	7,669	120,240
	$ 149,317	$ 158,989

B. The Group entered into contracts relating to derivative financial assets/liabilities which were not accounted for under hedge accounting. The information is listed below:

	September 30, 2021		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD	500	2021.09.17~2021.12.29
	RMB	30,000	2021.08.23~2021.12.01
	EUR	750	2021.09.02~2021.11.03
- Sell-SWAP	USD	10,000	2021.09.14~2021.12.17
- Buy	USD	17,273	2021.06.28~2021.11.29
	EUR	3,000	2021.09.13~2021.10.14
Futures	$	3,390	2021.09.30~2021.10.20

	December 31, 2020		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	EUR	500	2020.12.15~2021.01.14
- Sell Swap	USD	13,000	2020.12.22~2021.01.28
- Buy	USD	16,890	2020.09.29~2021.02.25
	EUR	2,500	2020.12.11~2021.01.14
Futures	$	5,873	2020.12.30~2021.01.20

	September 30, 2020		
Derivative financial instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	RMB	40,000	2020.07.06~2020.12.14
	EUR	3,000	2020.09.10~2020.10.14
- Sell-SWAP	USD	42,950	2020.09.03~2020.10.26
- Buy	USD	14,109	2020.08.06~2020.01.28
	EUR	5,000	2020.09.03~2020.10.14
Futures	$	5,011	2020.09.30~2020.10.21

Note: Amounts are expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of September 30, 2021, December 31, 2020 and September 30, 2020, the balance of margin in the account were $3,651, $3,147 and $2,655, and the amount of excess margin were $3,467, $2,881 and $2,359, respectively.

C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	September 30, 2021	December 31, 2020	September 30, 2020
Non-current items:			
Equity instruments			
Listed stocks	$ 2,041,050	$ 1,696,254	$ 445,451
Unlisted stocks	40,956	40,956	40,956
	2,082,006	1,737,210	486,407
Valuation adjustment	1,258,332	94,184	42,971
	$ 3,340,338	$ 1,831,394	$ 529,378

A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to $3,340,338, $1,831,394 and $529,378 as at September 30, 2021, December 31, 2020 and September 30, 2020, respectively.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended September 30,	
	2021	2020
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	($ 1,537,331)	$ 41,427
Cumulative gains (losses) reclassified to retained earnings due to derecognition	$ 189,116	$ -

	Nine months ended September 30,	
	2021	2020
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	$ 1,353,264	$ 48,971
Cumulative gains (losses) reclassified to retained earnings due to derecognition	$ 189,116	$ -

C. As at September 30, 2021, December 31, 2020 and September 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to $2,082,006, $1,737,210 and $486,407, respectively.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortized cost

Items	September 30, 2021	December 31, 2020	September 30, 2020
Current items:			
Time deposits	$ 220,549	$ 246,682	$ 169,284
Non-current items:			
Earmarked repatriated funds	$ 1,447,066	$ 225,681	$ 329,420

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three months ended September 30,	
	2021	2020
Interest income	$ 1,840	$ 1,947

	Nine months ended September 30,	
	2021	2020
Interest income	$ 2,857	$ 2,440

B. As of September 30, 2021, December 31, 2020 and September 30, 2020, the Group's certain offshore funds in the amount of $1,447,066, $225,681 and $329,420 are restricted under the Management, Utilization, and Taxation of Repatriated Offshore Funds Act, respectively, and were reclassified as financial assets at amortized cost-non-current.

C. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	September 30, 2021	December 31, 2020	September 30, 2020
Notes receivable	$ 2,629,717	$ 3,210,978	$ 2,432,617
Less: Allowance for uncollectible accounts	(1)	(2)	-
	$ 2,629,716	$ 3,210,976	$ 2,432,617
Accounts receivable	$ 139,524,256	$ 108,939,299	$ 112,013,942
Less: Allowance for uncollectible accounts	(684,428)	(718,272)	(1,061,941)
	$ 138,839,828	$ 108,221,027	$ 110,952,001

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	September 30, 2021		December 31, 2020	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$132,179,559	$ 2,629,673	$102,903,136	$ 3,207,616
One month	6,480,346	44	5,126,579	3,362
Two months	279,676	-	217,114	-
Three months	46,000	-	54,657	-
Four months	13,253	-	54,784	-
Over four months	525,422	-	583,029	-
	$139,524,256	$ 2,629,717	$108,939,299	$ 3,210,978

	September 30, 2020	
	Accounts receivable	Notes receivable
Not past due	$104,812,706	$ 2,432,617
One month	5,571,291	-
Two months	284,760	-
Three months	250,799	-
Four months	143,977	-
Over four months	950,409	-
	$112,013,942	$ 2,432,617

The above ageing analysis was based on the number of months past due.

B. As of September 30, 2021, December 31, 2020, September 30, 2020 and January 1, 2020, the Group's receivables (including notes receivable) arising from contracts with customers amounted to $142,153,973, $112,150,277, $114,446,559 and $113,555,690, respectively.

C. The Group has no notes and accounts receivable pledged to others as collateral.

D. As at September 30, 2021, December 31, 2020 and September 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to

credit risk in respect of the amount that best represents the Group's notes receivable was $2,629,716, $3,210,976 and $2,432,617, and accounts receivable was $138,839,828, $108,221,027 and $110,952,001, respectively.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of September 30, 2021, December 31, 2020 and September 30, 2020, outstanding accounts receivable were as follows:

September 30, 2021							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 486,635	$ 486,635	USD	50,000	$ 486,635	0.61%~0.64%	Note 1
Mega International Commercial Bank	2,821,295	2,821,295	USD	145,000	2,566,606	0.85%~1.45%	Note 2
			$	410,000			
CTBC Bank	5,511,068	5,511,068	USD	196,400	4,766,579	0.65%~0.94%	Note 3
			$	5,162,000			
E. SUN Commercial Bank	3,613,586	3,613,586	USD	227,700	2,585,583	0.7%~1.06%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	444,186	444,186	USD	23,000	442,203	0.73%~0.95%	Note 5
			$	1,474,300			
Yuanta Commercial Bank	668,678	668,678	USD	32,500	416,935	0.92%~1.01%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	7,089,104	7,089,104	USD	298,500	7,040,575	0.83%~1.95%	Note 7
Standard Chartered Bank	34,444	34,444	USD	3,000	-	-	None
Taishin International Bank	5,570,631	5,570,631	USD	15,000	3,493,143	0.67%~1.04%	Note 8
			$	10,300,000			
Bank SinoPac	1,851,491	1,851,491	USD	95,000	1,346,772	0.68%~1.11%	Note 9
Far Eastern International Bank	157,112	157,112	USD	19,000	87,382	0.97%~1%	Note 10
			$	400,000			
Chang Hwa Bank	573,513	573,513	USD	25,000	206,472	0.78%	Note 11
DBS Bank	5,227,299	5,227,299	USD	274,000	4,946,690	0.61%~0.81%	Note 12

September 30, 2021							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Taiwan Cooperative Bank	$ 61,313	$ 61,313	USD	3,000	$ 32,794	0.79%~0.84%	Note 13
			$	15,000			
Hang Seng Bank	9,954,281	9,954,281	USD	442,000	9,763,409	1.02%~1.3%	None
KGI Bank	628,016	628,016	USD	22,000	87,766	0.95%	Note 14
			$	950,000			
Bank of Taiwan	300,621	300,621	USD	17,000	300,621	0.67%~0.76%	Note 15
Mizuho Bank	613,500	613,500	USD	50,000	613,500	0.88%~1.18%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 145,000 thousand and $410,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 19,640 thousand and $516,200 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 227,700 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 32,500 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 288,050 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to USD 1,500 thousand and $10,120,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 80,000 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 25,000 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 210,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand and $15,000 that were pledged to others as collateral.

Note 14: The Group has provided demand deposits amounting to USD 22,000 thousand and $790,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 17,000 thousand that

were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

December 31, 2020							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 476,090	$ 476,090	USD	50,000	$ 476,090	0.75%~0.90%	Note 1
Mega International Commercial Bank	2,517,967	2,517,967	USD $	137,000 540,000	2,434,627	0.95%~1.30%	Note 2
CTBC Bank	4,429,296	4,429,296	USD $	78,300 8,129,400	1,765,433	0.70%~2.39%	Note 3
E. SUN Commercial Bank	2,996,154	2,996,154	USD $	187,000 20,000	1,594,413	0.99%~1.18%	Note 4
Taipei Fubon Commercial Bank	541,422	541,422	USD $	23,000 1,474,300	479,845	0.77%~2.95%	Note 5
Yuanta Commercial Bank	661,197	661,197	USD	36,700	127,050	1.03%~1.09%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	5,545,384	5,545,384	USD	277,500	4,519,106	0.96%~2.02%	Note 7
Standard Chartered Bank	30,320	30,320	USD	3,000	-	-	None
Taishin International Bank	4,623,696	4,623,696	$	9,800,000	1,889,631	0.72%~1.01%	Note 8
Bank SinoPac	1,593,747	1,593,747	USD	77,400	361,564	0.75%~0.97%	Note 9
Far Eastern International Bank	179,981	179,981	USD $	19,000 400,000	29,447	1.01%~1.22%	Note 10
Chang Hwa Bank	16,287	16,287	USD	16,600	9,716	0.84%~0.87%	Note 11
DBS Bank	3,774,370	3,774,370	USD	279,000	2,662,492	0.76%~0.95%	Note 12
Taiwan Cooperative Bank	56,508	56,508	USD	3,000	12,305	1.04%	Note 13
Hang Seng Bank	4,809,876	4,809,876	USD	150,000	4,401,576	1.09%~2.59%	None
KGI Bank	577,650	577,650	$	1,350,000	20,227	1.06%	Note 14
Bank of Taiwan	2,490	2,490	USD	14,000	2,490	0.8%~0.81%	Note 15
Mizuho Bank	206,453	206,453	USD	20,000	206,453	0.98%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 137,000 thousand and $540,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 5,600 thousand and $893,640 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 187,000 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 36,700 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 271,550 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to $9,800,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 77,400 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 16,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 215,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 14: The Group has provided demand deposits amounting to $810,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 14,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

September 30, 2020							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 643,055	$ 643,055	USD	50,000	$ 643,055	0.75%~2.25%	Note 1
Mega International Commercial Bank	2,950,359	2,950,359	USD	137,000	2,849,109	0.96%~3.01%	Note 2
			$	540,000			
CTBC Bank	5,223,758	5,223,758	USD	37,578	2,957,910	0.70%~3.00%	Note 3
			$	5,267,250			
E. SUN Commercial Bank	2,785,235	2,785,235	USD	177,000	1,619,348	1.10%~2.91%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	773,717	773,717	USD	23,000	661,287	0.79%~3.12%	Note 5
			$	1,474,300			
Yuanta Commercial Bank	544,419	544,419	USD	36,700	94,749	1.03%~1.15%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	6,499,668	6,499,668	USD	341,000	5,254,358	0.94%~2.05%	Note 7

September 30, 2020							
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Standard Chartered Bank	$ 31,188	$ 31,188	USD	3,000	$ -	-	None
Taishin International Bank	4,369,350	4,369,350	$	9,800,000	1,568,375	0.76%~1.43%	Note 8
Bank SinoPac	1,495,415	1,495,415	USD	68,400	265,851	0.82%~0.86%	Note 9
Far Eastern International Bank	208,510	208,510	USD	19,000	82,634	1.07%~1.55%	Note 10
			$	400,000			
Chang Hwa Bank	47,140	47,140	USD	18,600	35,125	0.84%~0.88%	Note 11
DBS Bank	3,477,396	3,477,396	USD	249,000	2,117,784	0.75%~2.54%	Note 12
Taiwan Cooperative Bank	71,695	71,695	USD	3,000	61,393	1.04%~1.29%	Note 13
Hang Seng Bank	5,693,357	5,693,357	USD	130,000	5,316,254	1.10%~2.59%	None
KGI Bank	679,966	679,966	$	1,350,000	-	-	Note 14
Bank of Taiwan	1,296	1,296	USD	14,000	1,296	0.74%~1.85%	Note 15
Mizuho Bank, Ltd.	309,005	309,005	USD	20,000	309,005	0.98%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 137,000 thousand and $540,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 3,598 thousand and $519,450 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 177,000 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 36,700 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 323,074 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to $9,800,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 68,400 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 18,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 185,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 14: The Group has signed commercial papers amounting to $810,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 14,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

(7) Other receivables

	September 30, 2021	December 31, 2020	September 30, 2020
Retention amount of factoring accounts receivable	$ 6,423,108	$ 12,046,423	$ 11,919,335
VAT refund	591,936	319,864	379,828
Others	2,729,098	567,423	611,782
	$ 9,744,142	$ 12,933,710	$ 12,910,945

(8) Inventories

	September 30, 2021		
	Cost	Allowance for valuation	Book value
Inventories	$ 84,907,744	($ 1,229,883)	$ 83,677,861
Inventories in transit	7,708,570	-	7,708,570
	$ 92,616,314	($ 1,229,883)	$ 91,386,431

	December 31, 2020		
	Cost	Allowance for valuation	Book value
Inventories	$ 55,394,035	($ 1,401,082)	$ 53,992,953
Inventories in transit	3,107,072	-	3,107,072
	$ 58,501,107	($ 1,401,082)	$ 57,100,025

	September 30, 2020		
	Cost	Allowance for valuation	Book value
Inventories	$ 54,103,964	($ 1,425,999)	$ 52,677,965
Inventories in transit	4,043,041	-	4,043,041
	$ 58,147,005	($ 1,425,999)	$ 56,721,006

The cost of inventories recognized as expense for the period:

	Three months ended September 30,	
	2021	2020
Cost of goods sold	$ 193,851,175	$ 163,669,785
Loss on price decline in inventory	109,472	159,949
(Gain) loss on physical inventory	(2)	94
Cost of goods sold	$ 193,960,645	$ 163,829,828

	Nine months ended September 30,	
	2021	2020
Cost of goods sold	$ 556,737,569	$ 432,941,199
Loss on price decline (gain on reversal of decline) in inventory	(36,892)	583,484
Loss on physical inventory	61	215
Cost of goods sold	$ 556,700,738	$ 433,524,898

For the nine months ended September 30, 2021, the Group reversed a previous inventory write-down which was accounted for as reduction of cost of goods sold due to sale or return of inventories which were previously provided with allowance.

(9) Investments accounted for using equity method

A. Details of investments accounted for using the equity method:

Investee company	September 30, 2021	December 31, 2020	September 30, 2020
WT Microelectronics Co., Ltd. (WT)	$ 12,030,580	$ 11,365,951	$ 9,732,313
ChainPower Technology Corp. (ChainPower)	165,048	165,518	157,157
Sunrise Technology Co., Ltd.	47,761	47,581	48,855
Eesource Corp. (Eesource)	73,505	64,275	66,529
Suzhou Xinning Bonded Warehouse Co., Ltd.	67,147	68,733	65,624
Adivic Technology Co., Ltd.	27,110	26,952	29,281
Suzhou Xinning Logistics Co., Ltd.	45,511	44,332	42,312
Gain Tune Logistics (Shanghai) Co., Ltd.	25,835	24,713	24,394
VITEC WPG Limited	42,181	35,852	36,544
AutoSys Co., Ltd.	69,869	70,282	74,268
Beauteek Global Wellness Corporation Limited	5,199	8,477	11,604
Supply Consultants Limited	9,367	-	-
	$ 12,609,113	$ 11,922,666	$ 10,288,881

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio September 30, 2021	December 31, 2020	September 30, 2020	Nature of relationship	Method of measurement
WT	Taiwan	22.20%	22.47%	22.47%	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT		
	September 30, 2021	December 31, 2020	September 30, 2020
Current assets	$ 148,021,135	$ 111,091,657	$ 98,783,645
Non-current assets	21,723,663	19,744,555	18,579,858
Current liabilities	(114,107,193)	(82,612,742)	(76,474,243)
Non-current liabilities	(6,150,211)	(2,280,475)	(2,245,175)
Total net assets	$ 49,487,394	$ 45,942,995	$ 38,644,085
Adjustments on fair value of other intangible and tangible assets	82,293	56,428	-
Total net assets after adjustments	$ 49,569,687	$ 45,999,423	$ 38,644,085
Share in associate's net assets	$ 10,943,409	$ 10,278,780	$ 8,315,422
Goodwill (Note)	1,087,171	1,087,171	1,416,891
Carrying amount of the associate	$ 12,030,580	$ 11,365,951	$ 9,732,313

Note: In February 2020, the Group held 29.9% equity interest in WT. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020, and the convertible bonds WT issued were converted to common stock. As the Group did not subscribe to the capital increase proportionately to its equity interest and WT issued employees' stock option certificate and purchased treasury shares, the Group's shareholding ratio of WT decreased to 22.20%, and its capital reserve decreased by $108,474. The Group obtained purchase price allocation report issued by independent appraisals firm for goodwill which arose from acquiring the company's equity interests.

Statement of comprehensive income

	WT	
	Three months ended September 30,	
	2021	2020
Revenue	$ 119,104,670	$ 91,862,039
Profit for the period from continuing operations	2,232,183	1,151,655
Other comprehensive loss, net of tax	(965,277)	(164,190)
Total comprehensive income for the period	$ 1,266,906	$ 987,465
Dividends received from associates	$ 567,230	$ 369,904

	WT	
	Nine months ended September 30,	
	2021	2020
Revenue	$ 318,847,437	$ 244,061,884
Profit for the period from continuing operations	5,630,562	2,557,056
Other comprehensive income, net of tax	353,270	5,570,130
Total comprehensive income for the period	$ 5,983,832	$ 8,127,186
Dividends received from associates	$ 567,230	$ 369,904

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of September 30, 2021, December 31, 2020 and September 30, 2020, the carrying amount of the Group's individually immaterial associates amounted to $578,533, $556,715 and $556,568, respectively.

	Three months ended September 30,	
	2021	2020
Profit for the period from continuing operations	$ 19,688	$ 8,745
Other comprehensive loss - net of tax	(124)	(2,343)
Total comprehensive income	$ 19,564	$ 6,402

	Nine months ended September 30,	
	2021	2020
Profit for the period from continuing operations	$ 60,482	$ 25,254
Other comprehensive loss - net of tax	(8,905)	(28,759)
Total comprehensive income (loss)	$ 51,577	($ 3,505)

D. The fair value of the Group's material associates with quoted market prices is as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
WT Microelectronics Co., Ltd.	$ 10,715,155	$ 7,137,533	$ 6,668,192

E. There was no impairment on investments accounted for using the equity method as of September 30, 2021, December 31, 2020 and September 30, 2020.

F. The Group is the single largest shareholder of WT with a 22.20% equity interest. Given the participation extent of other shareholders in the shareholders' meeting and record of voting rights for major proposals, which indicate that the Group has no current ability to direct the relevant activities of WT, the Group has no control, but only has significant influence, over the investee.

G. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.49% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.

H. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.

I. Except for WT which was accounted for based on its financial statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of September 30, 2021 and 2020 and investment income (loss) for the nine months ended September 30, 2021 and 2020 were recognized based on their financial statements which were not reviewed by independent auditors.

(10) Property, plant and equipment

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
Cost								
At January 1, 2021	$ 6,312,332	$4,186,844	$ 15,181	$ 564,936	$ 603,531	$ 476,069	$ 3,813	$12,162,706
Additions	796,191	59,943	-	47,682	93,033	241,291	130,833	1,368,973
Disposals	-	(1,109)	-	(31,306)	(1,742)	(3,806)	-	(37,963)
Transfer (Note)	(210,082)	(253,836)	-	(10,889)	-	7,723	-	(467,084)
Effect due to changes in exchange rates	(9,254)	(31,465)	(180)	(5,955)	(10,883)	(9,154)	(993)	(67,884)
At September 30, 2021	$ 6,889,187	$3,960,377	$ 15,001	$ 564,468	$ 683,939	$ 712,123	$ 133,653	$12,958,748
Accumulated depreciation and impairment								
At January 1, 2021	$ 1,582	$ 554,862	$ 11,853	$ 358,147	$ 449,449	$ 226,280	$ -	$ 1,602,173
Depreciation charge	-	110,304	657	45,001	85,432	41,006	-	282,400
Disposals	-	(1,041)	-	(29,950)	(1,742)	(3,721)	-	(36,454)
Transfer (Note)	-	(83,746)	-	(8,273)	-	5,528	-	(86,491)
Effect due to changes in exchange rates	-	(9,318)	(175)	(4,816)	(8,127)	(2,908)	-	(25,344)
At September 30, 2021	$ 1,582	$ 571,061	$ 12,335	$ 360,109	$ 525,012	$ 266,185	$ -	$ 1,736,284
Closing net book amount as at September 30, 2021	$ 6,887,605	$3,389,316	$ 2,666	$ 204,359	$ 158,927	$ 445,938	$ 133,653	$11,222,464

Note: Property, plant and equipment amounting to $315,516 and $65,077 were transferred to non-current assets classified as held for sale and investment property, respectively.

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
Cost								
At January 1, 2020	$ 2,294,712	$2,080,861	$ 12,499	$ 433,590	$ 640,775	$ 443,395	$ 1,410,680	$ 7,316,512
Additions	-	1,598	3,074	14,764	12,795	45,886	5,334,305	5,412,422
Disposals	-	(573)	-	(10,656)	(2,170)	(662)	-	(14,061)
Transfers (Note)	-	-	-	812	-	-	-	812
Effect due to changes in exchange rates	(1,811)	13,769	(201)	(2,557)	(37,854)	(11,957)	-	(40,611)
At September 30, 2020	$ 2,292,901	$2,095,655	$ 15,372	$ 435,953	$ 613,546	$ 476,662	$ 6,744,985	$12,675,074
Accumulated depreciation and impairment								
At January 1, 2020	$ 1,582	$ 640,424	$ 10,935	$ 354,723	$ 385,116	$ 188,315	$ -	$ 1,581,095
Depreciation charge	-	38,844	1,032	28,861	86,926	32,245	-	187,908
Disposals	-	-	-	(9,213)	(1,829)	(640)	-	(11,682)
Effect due to changes in exchange rates	-	(4,294)	(189)	(5,696)	(6,433)	(2,508)	-	(19,120)
At September 30, 2020	$ 1,582	$ 674,974	$ 11,778	$ 368,675	$ 463,780	$ 217,412	$ -	$ 1,738,201
Closing net book amount as at September 30, 2020	$ 2,291,319	$1,420,681	$ 3,594	$ 67,278	$ 149,766	$ 259,250	$ 6,744,985	$10,936,873

Note: Inventories amounting to $812 were transferred to property, plant and equipment.

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Three months ended September 30,	
	2021	2020
Amount capitalized	$ -	$ 12,807
Range of the interest rates for capitalization	-	0.96%~0.99%

	Nine months ended September 30,	
	2021	2020
Amount capitalized	$ -	$ 26,434
Range of the interest rates for capitalization	-	0.96%~1.09%

B. Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers. Rental contracts are made for periods of 1 to 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2021	$ 2,284,734	$ 85,258	$ 26,925	$ 26,967	$2,423,884
Additions	984,295	59,059	52,306	136,118	1,231,778
Disposals	(911,736)	(27,912)	(2,070)	(5,188)	(946,906)
Effect due to changes in exchange rates	(39,975)	(1,758)	(231)	(1,055)	(43,019)
At September 30, 2021	$ 2,317,318	$ 114,647	$ 76,930	$ 156,842	$2,665,737
Accumulated depreciation					
At January 1, 2021	$ 721,155	$ 46,310	$ 16,767	$ 8,958	$ 793,190
Depreciation charge	302,602	35,366	7,809	13,429	359,206
Disposals	(79,535)	(27,241)	(1,888)	(5,188)	(113,852)
Effect due to changes in exchange rates	(14,535)	(619)	(147)	(113)	(15,414)
At September 30, 2021	$ 929,687	$ 53,816	$ 22,541	$ 17,086	$1,023,130
Closing net book amount as at September 30, 2021	$ 1,387,631	$ 60,831	$ 54,389	$ 139,756	$1,642,607

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
Cost					
At January 1, 2020	$ 1,424,648	$ 88,054	$ 27,594	$ 22,580	$1,562,876
Additions	831,919	10,913	-	1,736	844,568
Disposals	(28,647)	(14,338)	-	(1,907)	(44,892)
Effect due to changes in exchange rates	(26,070)	(110)	(290)	(165)	(26,635)
At September 30, 2020	$ 2,201,850	$ 84,519	$ 27,304	$ 22,244	$2,335,917
Accumulated depreciation					
At January 1, 2020	$ 384,410	$ 29,555	$ 8,424	$ 11,408	$ 433,797
Depreciation charge	309,481	24,661	6,305	8,548	348,995
Disposals	(27,937)	(8,575)	-	(1,694)	(38,206)
Effect due to changes in exchange rates	(10,669)	(39)	(137)	(95)	(10,940)
At September 30, 2020	$ 655,285	$ 45,602	$ 14,592	$ 18,167	$ 733,646
Closing net book amount as at September 30, 2020	$ 1,546,565	$ 38,917	$ 12,712	$ 4,077	$1,602,271

C. For the nine months ended September 30, 2021 and 2020, the additions to right-of-use assets were $1,231,778 and $844,568, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended September 30,	
	2021	2020
Items affecting profit or loss		
Interest expense on lease liabilities	$ 15,464	$ 17,623
Expense on short-term lease contracts	5,326	6,034
Expense on leases of low-value assets	3,285	465

	Nine months ended September 30,	
	2021	2020
Items affecting profit or loss		
Interest expense on lease liabilities	$ 47,329	$ 37,225
Expense on short-term lease contracts	13,540	26,746
Expense on leases of low-value assets	5,532	1,368

E. For the nine months ended September 30, 2021 and 2020, the Group's total cash outflow for leases were $400,952 and $381,670, respectively.

(12) Investment property

	Land	Buildings and structures	Total
Cost			
At January 1, 2021	$ 626,460	$ 1,362,257	$ 1,988,717
Transfer (Note)	(17,033)	70,047	53,014
Effect due to changes in exchange rates	-	(14,453)	(14,453)
At September 30, 2021	$ 609,427	$ 1,417,851	$ 2,027,278
Accumulated depreciation			
At January 1, 2021	$ -	$ 414,978	$ 414,978
Depreciation charge	-	23,345	23,345
Transfer (Note)	-	10,521	10,521
Effect due to changes in exchange rates	-	(3,271)	(3,271)
At September 30, 2021	$ -	$ 445,573	$ 445,573
Closing net book amount as at September 30, 2021	$ 609,427	$ 972,278	$ 1,581,705

	Land	Buildings and structures	Total
Cost			
At January 1, 2020	$ 338,690	$ 929,231	$ 1,267,921
Effect due to changes in exchange rates	-	(6,798)	(6,798)
At September 30, 2020	$ 338,690	$ 922,433	$ 1,261,123
Accumulated depreciation			
At January 1, 2020	$ -	$ 207,806	$ 207,806
Depreciation charge	-	16,372	16,372
Effect due to changes in exchange rates	-	(1,301)	(1,301)
At September 30, 2020	$ -	$ 222,877	$ 222,877
Closing net book amount as at September 30, 2020	$ 338,690	$ 699,556	$ 1,038,246

Note: Investment properties amounting to $22,584 were transferred to non-current assets classified as held for sale, property, plant and equipment amounting to $65,077 were transferred to investment property.

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended September 30,	
	2021	2020
Rental revenue from investment property	$ 14,519	$ 10,084

	Three months ended September 30,	
	2021	2020
Direct operating expenses arising from the investment property that generated rental income during the period	$ 5,290	$ 3,562
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 2,588	$ 1,894

	Nine months ended September 30,	
	2021	2020
Rental revenue from investment property	$ 37,423	$ 31,277
Direct operating expenses arising from the investment property that generated rental income during the period	$ 14,970	$ 11,377
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 9,733	$ 4,995

B. The fair value of the investment property held by the Group as of September 30, 2021, December 31, 2020 and September 30, 2020 was $2,431,842, $2,504,682 and $1,874,475, respectively. The fair value as of September 30, 2021, December 31, 2020 and September 30, 2020 was based on independent appraisers' valuation, which was made using comparative method and income approach. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Valuations were made using the income approach with key assumptions as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Discount rate	2%~7.5%	1.91%~7.5%	2.35%~2.75%
Growth rate	0%~5%	0%~5%	0%~1%
Gross margin	1.87%~2.65%	1.19%~3.17%	1.2%~3.2%

C. There is no impairment loss on investment property.

D. For investment property pledged for guarantee, please refer to Note 8.

(13) Intangible assets

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2021	$ 273,855	$ 397,472	$ 5,590,438	$ 39,018	$6,300,783
Acquired separately	-	44,173	-	-	44,173
Disposals	-	(6,365)	(31,146)	-	(37,511)
Effect due to changes in exchange rates	(5,744)	(2,063)	(5,381)	(763)	(13,951)
At September 30, 2021	$ 268,111	$ 433,217	$ 5,553,911	$ 38,255	$6,293,494
Accumulated amortization and impairment					
At January 1, 2021	$ 273,855	$ 262,180	$ 63,897	$ 39,018	$ 638,950
Amortization charge	-	55,520	-	-	55,520
Impairment loss	-	-	325,235	-	325,235
Disposals	-	(12)	(31,146)	-	(31,158)
Effect due to changes in exchange rates	(5,744)	(1,583)	(1,183)	(763)	(9,273)
At September 30, 2021	$ 268,111	$ 316,105	$ 356,803	$ 38,255	$ 979,274
Closing net book amount as at September 30, 2021	$ -	$ 117,112	$ 5,197,108	$ -	$5,314,220

	Operating right	Software	Goodwill	Others	Total
Cost					
At January 1, 2020	$ 287,532	$ 250,053	$ 5,658,880	$ 64,820	$6,261,285
Acquired separately	-	154,955	-	-	154,955
Disposals	-	(392)	(54,757)	(23,842)	(78,991)
Effect due to changes in exchange rates	(8,024)	(979)	(8,163)	(1,208)	(18,374)
At September 30, 2020	$ 279,508	$ 403,637	$ 5,595,960	$ 39,770	$6,318,875
Accumulated amortization and impairment					
At January 1, 2020	$ 287,532	$ 217,795	$ 122,345	$ 64,762	$ 692,434
Amortization charge	-	47,770	-	-	47,770
Disposals	-	(329)	(54,757)	(23,842)	(78,928)
Effect due to changes in exchange rates	(8,024)	(745)	(2,300)	(1,207)	(12,276)
At September 30, 2020	$ 279,508	$ 264,491	$ 65,288	$ 39,713	$ 649,000
Closing net book amount as at September 30, 2020	$ -	$ 139,146	$ 5,530,672	$ 57	$5,669,875

The details of amortization charge are as follows:

	Three months ended September 30,	
	2021	2020
Selling and marketing expenses	$ 1,526	$ 2,345
General and administrative expenses	18,682	13,945
	$ 20,208	$ 16,290

	Nine months ended September 30,	
	2021	2020
Selling and marketing expenses	$ 4,604	$ 4,646
General and administrative expenses	50,916	43,124
	$ 55,520	$ 47,770

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	September 30, 2021	December 31, 2020	September 30, 2020
Yosun subgroup	$ 3,633,124	$ 3,636,575	$ 3,639,971
World Peace subgroup	1,644,937	1,645,683	1,646,418
Others	244,282	244,283	244,283
	5,522,343	5,526,541	5,530,672
Accumulated impairment	(325,235)	-	-
	$ 5,197,108	$ 5,526,541	$ 5,530,672

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. The assumption used for discount rate is the weighted average capital cost of each cash-generating unit. As of September 30, 2021, December 31, 2020 and September 30, 2020, the adopted pre-tax discount rates were 2.88%~6.74%, 2.88%~6.35% and 4.12%~7.04%, respectively.

C. For the nine months ended September 30, 2021, the Group recognized impairment loss of goodwill amounting to $325,235 as shown below:

	Nine months ended September 30, 2021	
	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss - World Peace subgroup, BU3 and BU6	$ 325,235	$ -

No impairment loss of goodwill was recognized by the Group for the nine months ended September 30, 2020.

D. Goodwill allocated to the operating segment of World Peace subgroup was impaired because the recoverable amount which was the value in use calculated by external appraisal exports was lower than its carrying amount of net assets under the Group's assessment. The main assumptions used in calculating recoverable amount are set out

below.

	September 30, 2021	December 31, 2020	September 30, 2020
Growth rate	2.00%	2.00%	2.00%
Discount rate	6.55%~6.74%	6.13%~6.35%	6.03%~6.12%
Gross margin	2.12%~4.36%	1.91%~3.11%	2.85%~3.06%

(14) Prepayments for investments

	September 30, 2021	December 31, 2020	September 30, 2020
Prepayments for investments	$ 31,050	$ 31,050	$ 1,245,243

On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT$50 per share, with total consideration of $1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

(15) Overdue receivables (shown as 'other non-current assets')

	September 30, 2021	December 31, 2020	September 30, 2020
Overdue receivables	$ 853,088	$ 978,510	$ 918,256
Less: Allowance for doubtful accounts	(847,414)	(971,636)	(910,919)
	$ 5,674	$ 6,874	$ 7,337

Movement analysis of financial assets that were impaired is as follows:

	2021	2020
	Individual provision	Individual provision
At January 1	$ 971,636	$ 946,395
Reversal of impairment	(2,900)	(22,050)
Write-off of bad debts	(154,403)	(8,955)
Transferred from accounts receivable	51,726	20,193
Effect due to changes in exchange rates	(18,645)	(24,664)
At September 30	$ 847,414	$ 910,919

(16) Short-term borrowings

Type of borrowings	September 30, 2021	December 31, 2020	September 30, 2020
Loans for overseas purchases	$ 27,912,567	$ 14,815,186	$ 10,947,377
Short-term loans	56,916,079	44,225,361	45,217,396
	$ 84,828,646	$ 59,040,547	$ 56,164,773
Annual interest rates	0.53%~6%	0.65%~7.8%	0.65%~8.5%

For information on pledged assets, please refer to Note 8.

(17) Short-term notes and bills payable

	September 30, 2021	December 31, 2020	September 30, 2020
Commercial papers payable	$ 7,300,000	$ 4,945,000	$ 4,900,000
Less: Unamortized discount	(4,891)	(3,495)	(3,923)
	$ 7,295,109	$ 4,941,505	$ 4,896,077
Annual interest rates	0.23%~1.2%	0.23%~1.19%	0.35%~1.12%

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(18) Long-term borrowings

Type of borrowings	Borrowing period / repayment term	September 30, 2021	December 31, 2020	September 30, 2020
Secured bank borrowings (Notes 1, 4 and 5)	2020.03.31~ 2041.08.26	$ 6,232,000	$ 5,569,088	$ 5,570,878
Unsecured bank borrowings (Notes 2, 3, 6, 8 and 10~12)	2019.07.10~ 2026.06.30	15,827,279	8,779,622	7,686,095
Commercial paper payable (Notes 7, 9 and 10)	2018.11.09~ 2023.09.04	11,450,000	10,750,000	11,700,000
		33,509,279	25,098,710	24,956,973
Less: Discount on long-term borrowings		(29,108)	(35,215)	(37,882)
Current portion of long-term borrowings (shown as 'other current liabilities')		(8,127,779)	(6,420,258)	(272,591)
		$ 25,352,392	$ 18,643,237	$ 24,646,500
Interest rate range		0.55%~2.37%	0.56%~3.49%	0.57%~3.49%

For information on pledged assets, please refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a grace period of three years. The principal shall be repaid in equal monthly installments starting from April 2023.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, and from March 31, 2022 onwards, the interest rate shall be the index rate plus 0.45%.

Note 2: The Company had entered into a long-term agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023. The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022.

Note 3: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from the

borrowing day. The principal should be paid in equial monthly installments starting from October 2020.

Note 4: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Taoyuan plants with a grace period of three years. The principal shall be repaid in equal monthly installments starting from August 2024.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to August 26, 2023, and from August 26, 2023 onwards, the interest rate shall be the index rate plus 0.45%.

Note 5: AIT Japan Inc., the Company's indirect subsidiary, had entered into a long-term loan agreement for a period of ten years with the Daiwa Bank, Limited on March 28, 2012, and the facility is JPY 250,000,000. The pledged assets are land and office in Tokyo, which amount to $69,545 and $62,365, respectively. The principal should be repaid in equal monthly installments (totaling 114 months) of JPY 2,193,000 from October 31, 2012 and the last monthly installment will be JPY 2,191,000.

AIT Japan Inc., an indirect subsidiary, have settled all payments on January 18, 2021.

Note 6: Asian Information Technology Inc., and Frontek Technology Corporation, an indirect subsidiary, entered into a two-year borrowing contract with Yuanta Commercial Bank in December 2018 in the amount of $300,000. The interest is repayable monthly, the principal is payable in full at maturity and the borrowings could be used and repaid any time during the valid period.

Asian Information Technology Inc. and Frontek Technology Corporation, an indirect subsidiary, have settled all payments on September 24, 2020 and November 3, 2020, respectively.

Note 7: Silicon Application Corporation had entered into a syndicated borrowing agreement with Chang Hwa Commercial Bank and other financial institutions on June 9, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 260%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 8: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a syndicated borrowing agreement with Hua Nan Commercial Bank, Mizuho Corporate Bank, E. SUN Commercial Bank, Taiwan Cooperative Bank, Chang Hwa Commercial Bank, Far Eastern International Bank and other financial institutions on August 31, 2017. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than $7,200,000. Each drawdown amount must be no less than $100,000 or USD 3 million. The repayment period of NTD borrowing could be 30 days at the least and 180 days at the most; the repayment period of USD borrowing could be one month at the least and six months at the most.

(c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on semi-annual and annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000.

The aforementioned contract matured in September 2020. World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract during the contract period.

Note 9: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with E. SUN Commercial Bank, Mizuho Corporate Bank and Cathay United Bank and other financial institutions on October 16, 2018. WPI has to roll over commercial papers and re-utilize the loan during the contract period, up to 2021, with the maximum maturity period of 6 months for each issue as stipulated in the agreement. Therefore, borrowings of WPI were classified as long-term borrowings. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than $10,000,000.

i. Each drawdown amount must not be less than $100,000 or USD 3 million.

Based on the credit term in the contract, the loan can be re-utilized. The repayment period could be one or six months: One month at the least and six months at the most. Each maturity date shall be within the contract term.

ii. During the term of agreement, WPI can roll over each credit facility within the total revolving credit facility of commercial papers amounting to $8,000,000 at 60, 90, 120, 180 days maturity or the days agreed by the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall deposit available funds at face value on the maturity date to an account designated by clearing and settlement institutions immediately in line with Regulations Governing Centralized Securities Depository Enterprises.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the lead bank can decide to take the following actions:

i. Rescind part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 10: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The consolidated drawdown rate of the WPI's facility of $10,000,000 and the facility of WPI International (Hong Kong) Limited of US$200 million shall be maintained at 40%, and the loan can be re-utilized based on the credit term in the contract.

i. Each drawdown amount must not be less than $50,000 or USD 1.5 million, and the amount more than $50,000 or USD 1.5 million shall be an integral multiple of $10,000 or USD 1 million or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.

ii. The facility of commercial papers is $7,500,000. Each drawdown amount must not be less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 30, 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the following actions will be taken based on the resolution made by majority syndicated banks:

i. Rescind part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 11: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with DBS Bank on July 24, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than USD 100 million.

(c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term.

Note 12: On July 10, 2019, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 3 billion until June 15, 2022. The principal is payable in 10 quarterly installments of KRW 300 million each starting from March 15, 2020. The interest is payable quarterly.

(19) Other current liabilities

	September 30, 2021	December 31, 2020	September 30, 2020
Long-term borrowings-current portion	$ 8,127,779	$ 6,420,258	$ 272,591
Refund liabilities	3,371,041	3,552,271	3,859,866
Contract liabilities	166,925	159,457	157,948
Others	560,456	346,648	436,285
	$ 12,226,201	$ 10,478,634	$ 4,726,690

A. Refund liabilities were generated from sales discounts which is shown as 'other current liabilities'.

B. Contract liabilities were generated from advance sales receipts which is shown as 'other current liabilities'.

(20) Pensions

A. Defined benefit plans

(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service

years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the "Regulations on pensions of managers", covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

(b) For the aforementioned pension plan, the Group recognised pension costs of ($3,581), $2,871, $1,255 and $8,624 for the three months ended September 30, 2021 and 2020, and nine months ended September 30, 2021 and 2020, respectively

(c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2022 are $18,831.

B. Defined contribution plans

(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.

(c) The pension costs of the Group under the defined contribution pension plans for the three months ended September 30, 2021 and 2020, and nine months ended September 30, 2021 and 2020 were $94,612, $72,232, $275,869 and $196,335, respectively.

(21) Share based payment

A. For the nine months ended September 30, 2021, share-based payment arrangements of the Company's subsidiary, Trigold Holdings Limited (Trigold), were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Cash capital increase reserved for employee preemption	2021.7.16	3,150 thousand shares	NA	Vested immediately

B. Details of the share-based payment arrangements for above employee stock options are as follows:

	2021	
	No. of options (in thousand shares)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	$ -	$ -
Options granted	3,150	21.00
Options forfeited	(779)	21.00
Options exercised	(2,371)	21.00
Options outstanding at September 30	$ -	
Options exercisable at September 30	$ -	

C. The stock price for those options exercised during the nine months ended September 30, 2021 at the exercise date was $26.31 (in dollars).

D. The fair value of stock options granted by Trigold Holdings Limited on grant date is measured using the stock price at grant date, net of dividends and dividend rate of capital increase. Relevant information is as follows:

Type of Arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected option life	Cash dividends	Dividend rate of capital increase	Fair value per unit
Cash capital increase reserved for employee preemption	2021.7.16	$ 29.6	$ 21	Vested immediately	$ 1.4	0.2639	$ 5.7

E. Expenses incurred on share-based payment transactions are shown below:

	Nine months ended September 30,	
	2021	2020
Equity-settled	$ 17,955	$ -

(22) Share capital

A. The Company's authorized capital was $25,000,000, of which certain shares can be issued as preference shares. The above authorized capital include $500,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of September 30, 2021, the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding (in thousands of shares) for the nine months ended September 30, 2021 and 2020 are as follows:

	2021	2020
At January 1 and September 30	1,679,057	1,679,057

C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of $50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company's working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

(a) Expiration date: The Company's Class A preferred stocks are perpetual but all or certain parts are callable at any time from the next day of five years after issuance at the actual issue price.

(b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages "TAIFXIRS" and "COSMOS3" at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

(c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside as or reversed special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved

by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

(d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.

(e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.

(f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.

(g) Conversion to common stocks: Class A preferred stocks could not be converted to common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.

(h) The preemptive rights for stockholders of Class A preferred stocks are the same as of common stocks when the Company increases its capital by issuing new shares.

D. On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuance price is tentatively set at NT$50 per share, and the expected total issuance amounted to $5,000,000. The capital increase was approved by the FSC on October 21, 2020. However, in consideration of preference shares' capital market and the Company's overall maximum benefits, the Board of Directors of WPG Holdings Limited resolved to revoke and cancel the proposed capital increase of series B preference shares. The cancellation was approved by the FSC on April 6, 2021.

(23) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is

insufficient.

B. Details of capital surplus - stock options are as follows:

	2021					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 1,421,202	$ 28,848,733
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	(108,474)	(108,474)
Changes in ownership of subsidiaries	-	-	-	13,425	-	13,425
September 30	$19,387,285	$ 7,994,638	$ 45,177	$ 13,856	$ 1,312,728	$ 28,753,684

	2020					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 28,767	$ 27,456,298
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	226,894	226,894
September 30	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 255,661	$ 27,683,192

(24) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be used to set aside as legal reserve, and set aside as special reserve in accordance with Article 41 of Securities and Exchange Act. The remainder, if any, to be appropriated shall be proposed by the Board of Directors. If cash dividends are distributed, they shall account for at least 20% of the total dividends distributed.

Employees of the Company's subsidiaries are entitled to receive the distribution of earnings. The terms shall be defined by the Board of Directors.

B. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

D. The appropriations of 2020 earnings had been resolved after meeting the statutory voting threshold via the electronic voting platform during the shareholders' meeting and by the shareholders at their meeting on June 20, 2021 and August 3, 2021, respectively. Also, the appropriations of 2019 earnings had been resolved at the shareholders' meeting on June 24,

2020. Details are summarised below:

	For the years ended December 31			
	2020		2019	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	$ 816,223	$ -	$ 646,344	$ -
Provision for special reserve	3,412,100	-	2,818,012	-
Cash dividends	5,205,076	3.10	4,029,736	2.40
Cash dividends of preference stock	400,000	2.00	115,068	0.58
	$ 9,833,399		$ 7,609,160	

The appropriations of 2020 earnings which had been resolved after meeting the statutory voting threshold via the electronic voting platform during the shareholders' meeting and by the shareholders at their meeting and the appropriations of 2019 earnings which had been resolved by the shareholders were in line with the appropriations resolved by the Board of Directors.

E. For the information relating to employees' compensation and directors' remuneration, please refer to Note 6(32).

(25) Other equity items

	2021		
	Investments at fair value through comprehensive income	Currency translation	Total
At January 1	$ 1,854,371	($ 10,687,165)	($ 8,832,794)
Revaluation-gross	1,353,264	-	1,353,264
Revaluation transferred to retained earnings	(189,116)	-	(189,116)
Revaluation-associates	102,765	-	102,765
Revalution transferred to retained earnings - associates	(25,400)	-	(25,400)
Cumulative translation differences:			
- Group	-	(1,979,518)	(1,979,518)
- Tax on Group	-	4,068	4,068
- Associates	-	(210,550)	(210,550)
At September 30	$ 3,095,884	($ 12,873,165)	($ 9,777,281)

	2020		
	Investments at fair value through comprehensive income	Currency translation	Total
At January 1	($ 6,000)	($ 5,414,694)	($ 5,420,694)
Revaluation-gross	1,499,386	-	1,499,386
Revaluation transferred to retained earnings	(31,355)	-	(31,355)
Cumulative translation differences:			
- Group	-	(3,170,327)	(3,170,327)
- Tax on Group	-	788	788
- Associates	-	(283,162)	(283,162)
At September 30	$ 1,462,031	($ 8,867,395)	($ 7,405,364)

(26) Operating revenue

	Three months ended September 30,	
	2021	2020
Revenue from contracts with customers	$ 201,889,626	$ 169,986,962

	Nine months ended September 30,	
	2021	2020
Revenue from contracts with customers	$ 579,230,551	$ 450,842,215

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	Three months ended September 30,	
	2021	2020
Core components	$ 60,335,136	$ 60,499,927
Analog IC and mixed signal components	19,054,400	23,498,259
Discrete IC, logic IC	26,605,400	21,589,030
Memory	61,881,142	32,160,968
Optical components	19,683,047	18,304,751
Passive connector and magnetic components	10,463,582	10,267,783
Others	3,866,919	3,666,244
	$ 201,889,626	$ 169,986,962

	Nine months ended September 30,	
	2021	2020
Core components	$ 171,656,979	$ 147,964,784
Analog IC and mixed signal components	55,522,367	74,371,241
Discrete IC, logic IC	78,827,378	59,832,267
Memory	171,787,110	93,390,729
Optical components	61,414,105	41,632,908
Passive connector and magnetic components	29,880,038	23,518,059
Others	10,142,574	10,132,227
	$ 579,230,551	$ 450,842,215

(27) Interest income

	Three months ended September 30,	
	2021	2020
Interest income from bank deposits	$ 5,253	$ 5,068
Interest income from financial assets measured at amortized cost	1,840	1,947
	$ 7,093	$ 7,015

	Nine months ended September 30,	
	2021	2020
Interest income from bank deposits	$ 18,757	$ 28,214
Interest income from financial assets measured at amortized cost	2,857	2,440
	$ 21,614	$ 30,654

(28) Other income

	Three months ended September 30,	
	2021	2020
Rental revenue	$ 17,314	$ 12,565
Dividend income	52,419	23,761
Other income	15,745	14,862
	$ 85,478	$ 51,188

	Nine months ended September 30,	
	2021	2020
Rental revenue	$ 43,474	$ 35,390
Dividend income	57,668	43,741
Other income	120,867	100,953
	$ 222,009	$ 180,084

(29) Other gains and losses

	Three months ended September 30,	
	2021	2020
Loss on disposal of property, plant and equipment	($ 749)	($ 98)
Gain on disposal of non-current assets held for sale	149,997	-
Loss on disposal of investments	(6,049)	(19,245)
Currency exchange gain	17,673	130,410
Gain on financial assets and liabilities at fair value through profit or loss	29,865	41,554
(Loss) gain arising from lease modifications	(88)	262
Depreciation on investment property	(7,878)	(5,456)
Impairment losses	(247,957)	-
Other losses	(39,023)	(692)
	($ 104,209)	$ 146,735

	Nine months ended September 30,	
	2021	2020
Loss on disposal of property, plant and equipment	($ 1,405)	($ 320)
Gain on disposal of non-current assets held for sale	457,864	-
Gain (loss) on disposal of investments	471	(26,975)
Currency exchange (loss) gain	(22,266)	496,949
Gain on financial assets and liabilities at fair value through profit or loss	149,317	158,989
Gain (loss) arising from lease modifications	31,710	(693)
Depreciation on investment property	(23,345)	(16,372)
Impairment losses	(325,235)	-
Other losses	(48,136)	(49,867)
	$ 218,975	$ 561,711

(30) Finance costs

	Three months ended September 30,	
	2021	2020
Interest expense:		
Bank borrowings	$ 428,252	$ 367,349
Less: Capitalization of qualifying assets	-	(12,807)
Lease liabilities	15,464	17,623
Others	100,610	53,233
	$ 544,326	$ 425,398

	Nine months ended September 30,	
	2021	2020
Interest expense:		
Bank borrowings	$ 1,179,194	$ 1,349,350
Less: Capitalization of qualifying assets	-	(26,434)
Lease liabilities	47,329	37,225
Others	266,118	147,156
	$ 1,492,641	$ 1,507,297

(31) Additional information of expenses by nature

	Three months ended September 30,	
	2021	2020
Employee benefit expense	$ 2,961,749	$ 2,169,179
Depreciation charges		
Property, plant and equipment	$ 98,014	$ 62,697
Investment property	7,878	5,456
Right-of-use assets	121,439	121,965
	$ 227,331	$ 190,118
Amortization charges on intangible assets	$ 20,208	$ 16,290

	Nine months ended September 30,	
	2021	2020
Employee benefit expense	$ 8,060,079	$ 6,136,257
Depreciation charges		
Property, plant and equipment	$ 282,400	$ 187,908
Investment property	23,345	16,372
Right-of-use assets	359,206	348,995
	$ 664,951	$ 553,275
Amortization charges on intangible assets	$ 55,520	$ 47,770

(32) Employee benefit expense

	Three months ended September 30,	
	2021	2020
Wages and salaries	$ 2,656,350	$ 1,921,256
Directors' remuneration	19,000	10,816
Share-based payment	17,955	-
Labor and health insurance fees	104,888	90,856
Pension costs	91,031	75,103
Other personnel expenses	72,525	71,148
	$ 2,961,749	$ 2,169,179

	Nine months ended September 30,	
	2021	2020
Wages and salaries	$ 7,199,063	$ 5,449,392
Directors' remuneration	44,573	30,608
Share-based payment	17,955	-
Labor and health insurance fees	295,032	247,976
Pension costs	277,124	204,959
Other personnel expenses	226,332	203,322
	$ 8,060,079	$ 6,136,257

A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be between 0.01% ~5% for employees' compensation and shall not be higher than 3% for directors' remuneration.

B. The Company has established the audit committee, therefore, there was no remuneration paid to supervisors for the three months and nine months ended September 30, 2021 and 2020.

C. For the three months ended September 30, 2021 and 2020, and nine months ended September 30, 2021 and 2020, employees' compensation was accrued at $10,863, $8,013, $40,838 and $22,388, respectively; while directors' remuneration was accrued at $19,131, $8,750, $39,750 and $26,250, respectively. The aforementioned amounts were recognized in salary expenses.

   The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the three months ended September 30, 2021 and nine months ended September 30, 2021, and the percentage as prescribed by the Company's Articles of Incorporation.

   For 2020, the employees' compensation and directors' remuneration resolved by the Board of Directors during its meeting on April 27, 2021 amounted to $42,600 and $47,694, respectively, and the employees' compensation and directors' remuneration recognized in the 2020 financial statements amounted to $39,850 and $47,825, respectively. The difference of $2,750 and $131 between the amounts resolved by the Board of Directors and the amounts recognized in the 2020 financial statements, mainly resulting from the increase in employees' compensation and decrease in directors' remuneration, had been adjusted in profit or loss in the second quarter of 2021. The employees' compensation was distributed in the form of cash.

D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30,	
	2021	2020
Current tax		
Current tax on profits for the period	$ 661,192	$ 502,678
Prior year income tax (over) under estimation	(3,046)	12,972
Total current tax	658,146	515,650
Deferred tax		
Origination and reversal of temporary differences	(10,404)	6,207
Total deferred tax	(10,404)	6,207
Income tax expense	$ 647,742	$ 521,857

	Nine months ended September 30,	
	2021	2020
Current tax		
Current tax on profits for the period	$ 1,927,095	$ 1,345,665
Prior year income tax over estimation	(22,842)	(28,740)
Tax on undistributed surplus earnings	3,512	900
Total current tax	1,907,765	1,317,825
Deferred tax		
Origination and reversal of temporary differences	8,678	(20,232)
Total deferred tax	8,678	(20,232)
Income tax expense	$ 1,916,443	$ 1,297,593

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	Three months ended September 30,	
	2021	2020
Currency translation differences	($ 983)	($ 475)

	Nine months ended September 30,	
	2021	2020
Currency translation differences	($ 4,068)	($ 788)

B. As of November 9, 2021, the Company's income tax returns through 2016 have been assessed and approved by the Tax Authority.

(34) Earnings per share

	Three months ended September 30, 2021		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 3,185,295		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 3,185,295	1,679,057	$ 1.90
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 3,185,295		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	3,185,295	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	842	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 3,185,295	1,679,899	$ 1.90

	Three months ended September 30, 2020		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,257,062		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 2,257,062	1,679,057	$ 1.34
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,257,062		
Less: Dividends of preference stock	-		
Profit used to calculate basic earnings per share/weighted-average number of shares	2,257,062	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	576	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 2,257,062	1,679,633	$ 1.34

	Nine months ended September 30, 2021		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 8,792,164		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 8,392,164	1,679,057	$ 5.00
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 8,792,164		
Less: Dividends of preference stock	(400,000)		
Profit used to calculate basic earnings per share/weighted-average number of shares	8,392,164	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	1,208	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 8,392,164	1,680,265	$ 4.99

	Nine months ended September 30, 2020		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 6,036,162		
Less: Dividends of preference stock	(115,068)		
Profit used to calculate basic earnings per share/weighted-average number of shares	$ 5,921,094	1,679,057	$ 3.53
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 6,036,162		
Less: Dividends of preference stock	(115,068)		
Profit used to calculate basic earnings per share/weighted-average number of shares	5,921,094	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	908	
Profit used to calculate diluted earnings per share/weighted-average number of shares	$ 5,921,094	1,679,965	$ 3.52

(35) Transactions with non-controlling interest

A. Acquisition of additional equity interest in a subsidiary

The Group acquired 1,241,000 shares of supplemental issuance shares of the subsidiary, Trigold Holdings Limited (Trigold), by cash amounting to $32,305 on September 14, 2021. The carrying amount of non-controlling interest in Trigold Holdings Limited was $623,998 at the acquisition date. This transaction decreased non-controlling interest and equity attributable to owners of the parent by $24,650 and $7,655, respectively. The effect of changes in interests in Trigold Holdings Limited on the equity attributable to owners of the parent for the nine months ended September 30, 2021 is shown below:

	Nine months ended September 30,	
	2021	2020
Carrying amount of non-controlling interest acquired	$ 24,650	$ -
Consideration paid to non-controlling interest	32,305	-
Difference between consideration and carrying amount of subsidiaries acquired or disposed (shown as deductions on retained earnings)	($ 7,655)	$ -

B. The Group did not participate in the capital increase raised by a subsidiary proportionally to its interest to the subsidiary

The Group's subsidiary, Trigold Holdings Limited, increased its capital by issuing new shares on September 14, 2021. Accordingly, the Group's equity interest decreased by 1.64% because the Group did not participate in the capital increase proportionally to its interest, resulting in an increase on the equity attributable to owners of the parent by $2,563 (shown as capital surplus).

C. During the nine months ended September 30, 2020, the Group had no transaction made with non-controlling interest.

(36) Supplemental cash flow information

Partial payment of cash from investing activities

	Nine months ended September 30,	
	2021	2020
Acquisition of property, plant and equipment, investment property and intangible assets	$ 1,413,146	$ 5,567,377
Add: Accounts payable at the beginning of the period	102,232	1,031
Prepayments for business facilities at the end of the period	536,953	127
Less: Prepayments for business facilities at the beginning of the period	(416,570)	(1,687)
Cash paid during the period	$ 1,635,761	$ 5,566,848

(37) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2021	$59,040,547	$4,941,505	$25,063,495	$1,695,108	$ 90,740,655
Changes in cash flow from financing activities	25,788,099	2,353,604	8,416,676	(334,551)	36,223,828
Others	-	-	-	216,455	216,455
At September 30, 2021	$84,828,646	$7,295,109	$33,480,171	$1,577,012	$127,180,938

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2020	$68,891,614	$5,555,424	$12,833,373	$1,157,543	$ 88,437,954
Changes in cash flow from financing activities	(12,726,841)	(659,347)	12,085,718	(316,331)	(1,616,801)
Others	-	-	-	815,008	815,008
At September 30, 2020	$56,164,773	$4,896,077	$24,919,091	$1,656,220	$ 87,636,161

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Chain Power Technology Corp.	Investee accounted for using the equity method
Supply Consultants Limited	〃
VITEC WPG Limited	〃
Gain Tune Logistics (Shanghai) Co., Ltd.	〃
Suzhou Xinning Logistics Co., Ltd.	〃
Suzhou Xinning Bonded Warehouse Co., Ltd.	〃
Eesource Corp.	〃
WT Microelectronics Co., Ltd.	〃
Haomao (Shanghai) Enterprise Development Co., Ltd.	Other related party
Autosys (TW) Co., Ltd.	Subsidiary of investee accounted for using the equity method

Names of related parties	Relationship with the Group
HongTech Electronics Co., Ltd.	Subsidiary of investee accounted for using the equity method
Maxtek Technology Co., Ltd.	〃
Morrihan International Corp.	〃
WT Microelectronics (Hong Kong) Limited	〃
WT Microelectronics Singapore Pte. Ltd.	〃
NuVision Technology, Inc.	〃
WPG P.T. Electrindo Jaya	Stockholder of a Group's subsidiary accounted for using the equity method
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group

(3) Significant transactions and balances with related parties

A. Operating revenues

	Three months ended September 30,	
	2021	2020
Sales of goods		
Others	$ 263,091	$ 117,149
Associates	217,306	180,490
	$ 480,397	$ 297,639

	Nine months ended September 30,	
	2021	2020
Sales of goods		
Others	$ 575,283	$ 348,375
Associates	432,942	412,115
	$ 1,008,225	$ 760,490

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	Three months ended September 30,	
	2021	2020
Purchases of goods		
Associates	$ 619,883	$ 96,882

	Nine months ended September 30,	
	2021	2020
Purchases of goods		
Associates	$ 807,641	$ 238,852

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	September 30, 2021	December 31, 2020	September 30, 2020
Accounts receivable			
Others	$ 124,684	$ 133,462	$ 59,818
Associates	57,787	44,431	68,459
	$ 182,471	$ 177,893	$ 128,277

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	September 30, 2021	December 31, 2020	September 30, 2020
Other receivables			
Associates	$ 7,191	$ 1,615	$ 3,510

Other receivables from associates refer to dividends receivable, payments on behalf of others and purchases paid on behalf of others, etc.

E. Payables to related parties

	September 30, 2021	December 31, 2020	September 30, 2020
Accounts payable			
Associates	$ 335,927	$ 77,023	$ 63,970

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

F. Endorsements and guarantees provided to related parties

	September 30, 2021	December 31, 2020	September 30, 2020
Associates			
VITEC WPG Limited	$ 62,662	$ 64,080	$ 65,475

G. Others

The Group's donations to WPG Holding Education Foundation were $1,500, $1,800, $5,000 and $5,600 for the three months ended September 30, 2021 and 2020, and nine months ended September 30, 2021 and 2020, respectively.

(4) Key management compensation

	Three months ended September 30,	
	2021	2020
Salaries and other short-term employee benefits	$ 89,694	$ 73,190
Post-employment benefits	904	1,177
	$ 90,598	$ 74,367

	Nine months ended September 30,	
	2021	2020
Salaries and other short-term employee benefits	$ 241,531	$ 179,948
Post-employment benefits	2,713	2,286
	$ 244,244	$ 182,234

8. PLEDGED ASSETS

Pledged assets (Note 1)	September 30, 2021	December 31, 2020	September 30, 2020	Purpose of Collateral
Financial assets at amortized cost				
-Time deposits	$ 45,092	$ 43,048	$ 43,572	Security for purchases and time deposit for performance bond
Financial assets at fair value though profit or loss - non-current (Note 2)	7,503	7,503	7,503	Security for purchases
Property, plant and equipment (including investment property)				
-Land	5,178,781	5,178,570	1,109,443	Long-term and short-term borrowings guarantee and security for purchases
-Buildings and structures	2,499,411	2,807,578	493,739	〃
-Construction in progress and equipment to be tested	-	-	6,744,985	Long-term borrowings guarantee
	$ 7,730,787	$ 8,036,699	$ 8,399,242	

Note 1: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of September 30, 2021, December 31, 2020 and September 30, 2020.

Note 2: As of September 30, 2021, December 31, 2020 and September 30, 2020, the subsidiary - Silicon Application Corporation held 566 thousand shares of Kingmax Semiconductor Inc., which have been pledged for purchases.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Note 6(6), other commitments were as follows:

(1) Contingencies

None.

(2) Commitments

A. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Property, plant and equipment and intangible assets	$ -	$ -	$ 66,784

B. The Group's letters of credit issued but not negotiated are as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
$	1,437,948	$ 1,269,531	$ 1,353,319
USD	160,856,000	USD 126,213,000	USD 119,518,000

C. As of September 30, 2021, the remaining payments for the contract of non-fixed car park the Group entered into amounted to $22,350.

D. As of September 30, 2021, the unpaid payment arising from the service contracts signed for computer facilities, internet and information security maintenances amounted to $69,300.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital risk management

There was no significant change in the reporting period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2020.

(2) Financial instruments

A. Financial instruments by category

	September 30, 2021	December 31, 2020	September 30, 2020
Financial assets			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 1,562,786	$ 1,433,930	$ 1,439,796
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	$ 3,340,338	$ 1,831,394	$ 529,378
Financial assets at amortized cost			
Cash and cash equivalents	$ 10,647,106	$ 11,020,020	$ 12,953,214
Financial assets at amortized cost	1,667,615	472,363	498,704
Notes receivable	2,629,716	3,210,976	2,432,617
Accounts receivable (including related parties)	139,022,299	108,398,920	111,080,278
Other receivables (including related parties)	9,751,333	12,935,325	12,914,455
Guarantee deposits paid	189,073	183,918	186,342
Other financial assets	726,282	2,304,294	1,149,455
	$ 164,633,424	$ 138,525,816	$ 141,215,065

	September 30, 2021	December 31, 2020	September 30, 2020
Financial liabilities			
Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	$ 3,506	$ 2,737	$ 4,458
Financial liabilities at amortized cost			
Short-term borrowings	$ 84,828,646	$ 59,040,547	$ 56,164,773
Short-term notes and bills payable	7,295,109	4,941,505	4,896,077
Notes payable	40,981	50,651	131,140
Accounts payable (including related parties)	86,547,797	62,912,592	69,129,549
Other payables	9,710,972	8,033,574	6,447,488
Long-term borrowings (including current portion)	33,480,171	25,063,495	24,919,091
Guarantee deposits received	448,917	174,142	262,557
	$ 222,352,593	$ 160,216,506	$ 161,950,675
Lease liabilities	$ 1,577,012	$ 1,695,108	$ 1,656,220

B. Risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future

commercial transactions and recognized assets and liabilities.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.

iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	September 30, 2021		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 951,952	27.85	$ 26,511,868
USD：RMB	15,573	6.47	433,716
USD：KRW	91,192	1,184.90	2,539,709
HKD：USD	67,344	0.13	240,823
RMB：USD	828,777	0.15	3,567,884
Non-monetary items			
RMB：USD	32,044	0.15	138,493
Financial liabilities			
Monetary items			
USD：TWD	914,943	27.85	25,481,169
USD：RMB	95,830	6.47	2,668,865
USD：KRW	86,491	1,184.90	2,408,787
USD：INR	8,425	74.33	234,631
HKD：USD	39,233	0.13	140,295
RMB：USD	779,580	0.15	3,356,093

	December 31, 2020		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 634,783	28.48	$ 18,078,612
USD：RMB	18,643	6.51	530,946
USD：KRW	33,008	1,088.00	940,079
HKD：USD	60,423	0.13	221,932
RMB：USD	796,418	0.15	3,485,922
Non-monetary items			
RMB：USD	31,478	0.15	137,778
Financial liabilities			
Monetary items			
USD：TWD	529,621	28.48	15,083,609
USD：RMB	84,500	6.51	2,406,558
USD：KRW	18,782	1,088.00	534,903
USD：INR	7,047	73.15	200,686
HKD：USD	59,235	0.13	217,571
RMB：USD	869,272	0.15	3,804,801

	September 30, 2020		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 645,048	29.10	$ 18,770,898
USD：RMB	20,498	6.82	596,484
USD：KRW	33,008	1,173.50	960,544
USD：JPY	3,597	105.59	104,686
HKD：USD	56,275	0.13	211,257
RMB：USD	733,301	0.15	3,130,462
Non-monetary items			
RMB：USD	30,952	0.15	132,132
Financial liabilities			
Monetary items			
USD：TWD	560,797	29.10	16,319,195
USD：RMB	77,170	6.82	2,245,657
USD：KRW	18,782	1,173.50	546,548
USD：INR	7,489	73.82	217,921
HKD：USD	33,213	0.13	124,683
RMB：USD	673,500	0.15	2,875,172
EUR：USD	3,049	1.17	105,630

v. The total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended September 30, 2021 and 2020, and nine months ended September 30, 2021 and 2020 amounted to $17,673, $130,410 $(22,266) and $496,949, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	Nine months ended September 30, 2021		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 265,119	$ -
USD：RMB	1%	4,337	-
USD：KRW	1%	25,397	-
HKD：USD	1%	2,408	-
RMB：USD	1%	35,679	-
Financial liabilities			
Monetary items			
USD：TWD	1%	254,812	-
USD：RMB	1%	26,689	-
USD：KRW	1%	24,088	-
USD：INR	1%	2,346	-
HKD：USD	1%	1,403	-
RMB：USD	1%	33,561	-

	Nine months ended September 30, 2020		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 187,709	$ -
USD：RMB	1%	5,965	-
USD：KRW	1%	9,605	-
USD：JPY	1%	1,047	-
HKD：USD	1%	2,113	-
RMB：USD	1%	31,305	-
Financial liabilities			
Monetary items			
USD：TWD	1%	163,192	-
USD：RMB	1%	22,457	-
USD：KRW	1%	5,465	-
USD：INR	1%	2,179	
HKD：USD	1%	1,247	-
RMB：USD		28,752	
EUR：USD	1%	1,056	-

Price risk

i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2021 and 2020 would have increased/ decreased by $15,588 and $14,301, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $33,403 and $5,294, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the nine months ended September 30, 2021 and 2020, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US dollars and KRW dollars.

ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the nine months ended September 30, 2021 and 2020 would have decreased by $175,332 and $144,294, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.

ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.

iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

iv. The default occurs when the contract payments are past due more than five months.

v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.

vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On September 30, 2021, December 31, 2020 and September 30, 2020, the provision matrix and loss rate

methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
September 30, 2021							
Expected loss rate	0.001%~ 9.687%	0.029%~ 75.000%	0.343%~ 91.667%	17.49%~ 100%	40.90%~ 100%	100%	
Total book value	$ 77,624,000	$ 3,276,147	$ 159,947	$ 40,567	$ 10,603	$ 429,251	$ 81,540,515
Loss allowance	$ 101,917	$ 76,590	$ 26,354	$ 12,578	$ 4,180	$ 429,251	$ 650,870

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
December 31, 2020							
Expected loss rate	0%~ 12.89%	0.003%~ 58.333%	1.182%~ 91.667%	11.935%~ 100%	27.568%~ 100%	100%	
Total book value	$ 52,861,070	$ 1,762,414	$ 148,295	$ 39,001	$ 25,795	$ 515,035	$ 55,351,610
Loss allowance	$ 108,696	$ 42,336	$ 18,007	$ 8,439	$ 9,342	$ 515,035	$ 701,855

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
September 30, 2020							
Expected loss rate	0.001%~ 19.115%	0.001%~ 48.54%	1.182%~ 91.667%	7.334%~ 100%	25.239%~ 100%	100%	
Total book value	$ 56,943,610	$ 1,619,940	$ 203,386	$ 225,185	$ 138,950	$ 719,314	$ 59,850,385
Loss allowance	$ 129,658	$ 40,175	$ 28,020	$ 55,910	$ 77,961	$ 719,314	$ 1,051,038

(ii) Individually impaired and provisioned allowance for loss

	September 30, 2021	December 31, 2020	September 30, 2020
Total book value	$ 46,009	$ 28,829	$ 147,492
Loss allowance	$ 33,558	$ 16,417	$ 10,903

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	September 30, 2021	December 31, 2020	September 30, 2020
Expected loss rate	0%	0%	0%
Total book value	$ 57,937,732	$ 53,558,860	$ 52,016,065
Loss allowance	$ -	$ -	$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2021				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 2	$ 16,417	$ 701,855	$ 718,272	$ 718,274
Provision (reversal of) for impairment	(1)	20,447	16,548	36,995	36,994
Write-offs during the period	-	(2,217)	(641)	(2,858)	(2,858)
Effect of foreign exchange	-	(1,089)	(15,166)	(16,255)	(16,255)
Transfers into overdue receivables	-	-	(51,726)	(51,726)	(51,726)
At September 30	$ 1	$ 33,558	$ 650,870	$ 684,428	$ 684,429

	2020				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 2	$ 173,990	$ 748,519	$ 922,509	$ 922,511
(Reversal of) provision for impairment	(1)	(133,657)	351,283	217,626	217,625
Write-offs during the period	-	(847)	(22,008)	(22,855)	(22,855)
Effect of foreign exchange	(1)	(19,341)	(15,805)	(35,146)	(35,147)
Transfers into overdue receivables	-	(9,242)	(10,951)	(20,193)	(20,193)
At September 30	$ -	$ 10,903	$1,051,038	$1,061,941	$1,061,941

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.

ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

September 30, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 85,057,593	$ -	$ -	$ -
Short-term notes and bills payable	7,300,000	-	-	-
Financial liabilities measured at fair value through profit or loss	3,506	-	-	-
Notes payable	40,981	-	-	-
Accounts payable	86,211,870	-	-	-
Accounts payable - related parties	335,927	-	-	-
Other payables	9,710,972	-	-	-
Lease liabilities	384,221	213,833	342,129	1,121,378
Long-term borrowings (including current portion)	8,404,568	19,313,379	1,428,877	5,565,937

Non-derivative financial liabilities:

December 31, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 59,156,950	$ -	$ -	$ -
Short-term notes and bills payable	4,945,000	-	-	-
Financial liabilities measured at fair value through profit or loss	2,737	-	-	-
Notes payable	50,651	-	-	-
Accounts payable	62,835,569	-	-	-
Accounts payable - related parties	77,023	-	-	-
Other payables	8,033,574	-	-	-
Lease liabilities	495,133	289,266	357,138	1,139,302
Long-term borrowings (including current portion)	6,629,954	345,716	14,082,247	5,183,286

Non-derivative financial liabilities:

September 30, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 56,341,974	$ -	$ -	$ -
Short-term notes and bills payable	4,900,000	-	-	-
Financial liabilities measured at fair value through profit or loss	4,458	-	-	-
Notes payable	131,140	-	-	-
Accounts payable	69,065,579	-	-	-
Accounts payable - related parties	63,970	-	-	-
Other payables	6,447,488	-	-	-
Lease liabilities	469,773	299,987	340,792	1,056,607
Long-term borrowings (including current portion)	501,499	7,531,674	12,813,483	5,274,176

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities

(including current and non-current), long-term borrowings-current portion, long-term borrowings and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

September 30, 2021	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 4,004	$ -	$ 4,004
Equity securities	295,607	78,982	1,184,193	1,558,782
Financial assets at fair value through other comprehensive income				
Equity securities	3,305,382	-	34,956	3,340,338
	$3,600,989	$ 82,986	$1,219,149	$4,903,124
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts and options	$ -	$ 3,506	$ -	$ 3,506

December 31, 2020	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 3,827	$ -	$ 3,827
Equity securities	246,491	33,317	1,150,295	1,430,103
Financial assets at fair value through other comprehensive income				
Equity securities	1,796,437	-	34,957	1,831,394
	$2,042,928	$ 37,144	$1,185,252	$3,265,324
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts and options	$ -	$ 2,737	$ -	$ 2,737

September 30, 2020	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 9,705	$ -	$ 9,705
Equity securities	245,225	34,935	1,149,931	1,430,091
Financial assets at fair value through other comprehensive income				
Equity securities	494,422	-	34,956	529,378
	$ 739,647	$ 44,640	$1,184,887	$1,969,174
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts and options	$ -	$ 4,458	$ -	$ 4,458

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in financial management.

iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The

inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the nine months ended September 30, 2021 and 2020:

	2021	2020
At January 1	$ 1,185,252	$ 1,184,898
Additions	161,461	36,910
Capital reduction	(47,016)	(28,912)
Disposal	(630)	-
Transfers out from level 3	(63,992)	-
Gains on valuation	(7,371)	(3,069)
Effect of foreign exchange	(8,555)	(4,940)
At September 30	$ 1,219,149	$ 1,184,887

F. For the nine months ended September 30, 2021, as the investee company became a public company, the Group transferred the fair value from Level 3 into Leve1 1 at the end of the month when the event occurred. For the nine months ended September 30, 2020, there was no transfer into or out from level 3.

G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at September 30, 2021	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,219,149	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

	Fair value at December 31, 2020	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,185,252	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

	Fair value at September 30, 2020	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,184,887	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

			September 30, 2021			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 11,842	($ 11,842)	$ 350	($ 350)

			December 31, 2020			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 11,503	($ 11,503)	$ 350	($ 350)

			September 30, 2020			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 11,499	($ 11,499)	$ 350	($ 350)

(4) Others

In response to the Covid-19 outbreak, the Group implemented several preventive measures imposed by the government. All offices and operating locations have adopted high-standard pandemic prevention measures and different methods in response to government regulations. Currently, the pandemic had no significant impact on the Group's operations and business conditions.

13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Aggregate purchases or sales of the same securities reaching $300 million or 20% of paid-in capital or more: None.

E. Acquisition of real estate reaching $300 million or 20% of paid-in capital or more: Please refer to table 4.

F. Disposal of real estate reaching $300 million or 20% of paid-in capital or more: Please refer to table 5.

G. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 6.

H. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 7.

I. Derivative financial instruments undertaken during the reporting periods: Please see Notes 6(2)B. and 12(3).

J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland

China): Please refer to table 9.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 10.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the nine months ended September 30, 2021 is provided in Note (1)J.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

(2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

(3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months and nine months ended September 30, 2021 and 2020 is as follows:

Three months ended September 30, 2021:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 96,666,496	$ 23,262,556	$ 25,040,382	$ 31,872,999	$ 4,222,405	$ 20,824,788	$ -	$ 201,889,626
Revenue from internal customers	4,417,113	1,877,277	348,617	2,286,825	445,517	3,073,133	(12,448,482)	-
Total revenue	$ 101,083,609	$ 25,139,833	$ 25,388,999	$ 34,159,824	$ 4,667,922	$ 23,897,921	($ 12,448,482)	$ 201,889,626
Segment profit	$ 1,854,256	$ 614,748	$ 707,204	$ 680,592	$ 208,808	$ 260,936	$ 633,120	$ 4,959,664
Net income	$ 982,177	$ 490,125	$ 397,606	$ 438,146	$ 94,282	$ 614,985	$ 206,664	$ 3,223,985

Three months ended September 30, 2020:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 84,333,475	$ 19,644,884	$ 20,262,487	$ 23,010,739	$ 5,636,512	$ 17,098,865	$ -	$ 169,986,962
Revenue from internal customers	2,711,365	1,725,491	365,864	2,004,947	158,165	5,561,869	(12,527,701)	-
Total revenue	$ 87,044,840	$ 21,370,375	$ 20,628,351	$ 25,015,686	$ 5,794,677	$ 22,660,734	($ 12,527,701)	$ 169,986,962
Segment profit	$ 1,453,989	$ 592,764	$ 548,551	$ 396,558	$ 173,289	$ 107,745	$ 481,537	$ 3,754,433
Net income	$ 877,687	$ 382,862	$ 298,357	$ 175,526	$ 73,108	$ 221,468	($ 1,082,228)	$ 2,285,186

Nine months ended September 30, 2021:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 291,882,513	$ 65,143,412	$ 68,284,661	$ 80,752,331	$ 13,036,535	$ 60,131,099	$ -	$ 579,230,551
Revenue from internal customers	13,631,477	5,856,074	1,093,585	5,777,777	643,192	12,036,168	(39,038,273)	-
Total revenue	$ 305,513,990	$ 70,999,486	$ 69,378,246	$ 86,530,108	$ 13,679,727	$ 72,167,267	($ 39,038,273)	$ 579,230,551
Segment profit	$ 5,911,517	$ 1,715,234	$ 1,961,388	$ 1,738,521	$ 621,825	$ 883,870	$ 1,499,943	$ 14,332,298
Net income	$ 3,067,821	$ 1,248,292	$ 1,086,844	$ 1,038,905	$ 324,045	$ 1,127,865	$ 1,026,010	$ 8,919,782

Nine months ended September 30, 2020:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 229,775,699	$ 48,617,132	$ 54,241,943	$ 61,953,470	$ 13,365,103	$ 42,888,868	$ -	$ 450,842,215
Revenue from internal customers	8,632,300	4,558,016	1,018,004	5,027,593	526,576	12,056,664	(31,819,153)	-
Total revenue	$ 238,407,999	$ 53,175,148	$ 55,259,947	$ 66,981,063	$ 13,891,679	$ 54,945,532	($ 31,819,153)	$ 450,842,215
Segment profit	$ 4,463,202	$ 1,542,315	$ 1,406,612	$ 1,226,761	$ 406,077	$ 279,236	$ 1,305,867	$ 10,630,070
Net income	$ 2,493,465	$ 788,059	$ 858,972	$ 716,906	$ 146,939	$ 346,286	($ 597,382)	$ 6,091,651

WPG Holdings Limited and Subsidiaries
Loans to others
Nine months ended September 30, 2021

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2021	Balance at September 30, 2021	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables - related parties	Y	$ 51,028	$ 47,008	$ 47,008	3.50	2	-	Operations	-	None	-	$ 70,775	$ 70,775	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables - related parties	Y	57,070	55,700	55,700	1.33	2	-	Operations	-	None	-	77,213	77,213	Note 3
3	GENUINE C&C HOLDING INC. (Seychelles)	Peng Yu International Limited	Other receivables - related parties	Y	113,560	55,700	55,700	2.00	2	-	Operations	-	None	-	128,135	128,135	Note 5
3	GENUINE C&C HOLDING INC. (Seychelles)	Peng Yu Trigold Limited	Other receivables - related parties	Y	57,070	55,700	55,700	2.00	2	-	Operations	-	None	-	128,135	128,135	Note 5
4	Richpower Electronic Devices Pte., Ltd.	Yosun Singapore Pte Ltd.	Other receivables - related parties	Y	214,013	208,875	207,483	1.33	2	-	Operations	-	None	-	424,076	424,076	Note 4
5	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	Other receivables - related parties	Y	417,750	417,750	278,500	2.07	2	-	Operations	-	None	-	6,715,180	6,715,180	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	1,703,400	1,114,000	1,114,000	1.38	2	-	Operations	-	None	-	6,715,180	6,715,180	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables - related parties	Y	559,200	557,000	557,000	1.38	2	-	Operations	-	None	-	6,715,180	6,715,180	Note 3
6	World Peace International Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables - related parties	Y	114,140	111,400	111,400	1.33	2	-	Operations	-	None	-	2,129,876	2,129,876	Note 3
7	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	228,280	222,800	222,800	1.50	2	-	Operations	-	None	-	254,891	254,891	Note 5
8	WPG India Electronics Pvt Ltd.	World Peace International (India) Pvt., Ltd.	Other receivables - related parties	Y	22,724	22,482	22,482	6.25	2	-	Operations	-	None	-	165,154	165,154	Note 3

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2021	Balance at September 30, 2021	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
9	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables - related parties	Y	$ 570,700	$ 278,500	$ 194,950	1.84	2	-	Operations	-	None	-	$ 1,345,929	$ 1,345,929	Note 8
9	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables - related parties	Y	141,950	-	-	-	2	-	Operations	-	None	-	1,345,929	1,345,929	Note 8
9	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables - related parties	Y	85,605	-	-	-	2	-	Operations	-	None	-	1,345,929	1,345,929	Note 8
9	WPG South Asia Pte. Ltd.	WPG Americas Inc.	Other receivables - related parties	Y	285,350	278,500	278,500	2.07	2	-	Operations	-	None	-	1,345,929	1,345,929	Note 8
10	Yosun Hong Kong Corp. Ltd.	WPG Electronics (Hong Kong) Limited	Other receivables - related parties	Y	567,800	-	-	-	2	-	Operations	-	None	-	9,467,792	9,467,792	Note 4
10	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	Other receivables - related parties	Y	5,170,800	3,336,375	3,336,375	4.73~5.48	2	-	Operations	-	None	-	9,467,792	9,467,792	Note 4
10	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables - related parties	Y	856,050	-	-	-	2	-	Operations	-	None	-	9,467,792	9,467,792	Note 4
11	Yosun Singapore Pte Ltd.	World Peace International (South Asia) Pte Ltd	Other receivables - related parties	Y	285,350	278,500	-	-	2	-	Operations	-	None	-	855,971	855,971	Note 4
12	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables - related parties	Y	85,850	40,400	40,400	1.30	2	-	Operations	-	None	-	377,099	377,099	Note 2
13	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	684,840	668,400	668,400	1.30~1.50	2	-	Operations	-	None	-	748,330	748,330	Note 5
14	WPG SCM Limited	WPG Americas Inc.	Other receivables - related parties	Y	-	-	-	-	2	-	Operations	-	None	-	1,110,447	1,110,447	Note 8
14	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	Other receivables - related parties	Y	285,350	278,500	278,500	1.33	2	-	Operations	-	None	-	1,110,447	1,110,447	Note 8
14	WPG SCM Limited	Yosun Singapore Pte Ltd.	Other receivables - related parties	Y	141,950	-	-	-	2	-	Operations	-	None	-	1,110,447	1,110,447	Note 8

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2021	Balance at September 30, 2021	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
14	WPG SCM Limited	WPG South Asia Pte. Ltd.	Other receivables - related parties	Y	$ 283,950	$ -	$ -	-	2	-	Operations	-	None	-	$ 1,110,447	$ 1,110,447	Note 8
14	WPG SCM Limited	WPG Korea Co., Ltd.	Other receivables - related parties	Y	285,350	278,500	194,950	1.84	2	-	Operations	-	None	-	1,110,447	1,110,447	Note 8
14	WPG SCM Limited	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	428,025	417,750	417,750	1.33	2	-	Operations	-	None	-	1,110,447	1,110,447	Note 8
15	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables - related parties	Y	103,320	103,320	103,320	4.18	2	-	Operations	-	None	-	1,087,620	1,087,620	Note 5
16	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Other receivables - related parties	Y	108,225	107,625	107,625	4.18	2	-	Operations	-	None	-	3,012,852	3,012,852	Note 5
17	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	Other receivables - related parties	Y	1,712,100	-	-	-	2	-	Operations	-	None	-	3,246,610	3,246,610	Note 2
17	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables - related parties	Y	2,645,750	2,645,750	2,228,000	1.23~1.30	2	-	Operations	-	None	-	3,246,610	3,246,610	Note 2
18	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	Other receivables - related parties	Y	109,600	107,625	107,625	2.80	2	-	Operations	-	None	-	210,690	210,690	Note 5
18	Yosun South China Corp. Ltd.	WPG China Inc.	Other receivables - related parties	Y	65,760	64,575	64,575	2.80	2	-	Operations	-	None	-	210,690	210,690	Note 5
19	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	Other receivables - related parties	Y	320,032	253,995	253,995	2.80	2	-	Operations	-	None	-	369,522	369,522	Note 5
19	Yosun Shanghai Corp. Ltd.	WPG China Inc.	Other receivables - related parties	Y	13,152	12,915	12,915	2.80	2	-	Operations	-	None	-	369,522	369,522	Note 5
20	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables - related parties	Y	41,712	37,023	37,023	3.95~4.10	2	-	Operations	-	None	-	190,563	476,408	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2021	Balance at September 30, 2021	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
20	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables - related parties	Y	$ 13,152	$ 10,763	10,763	3.95~4.10	2	-	Operations	-	None	-	$ 190,563	$ 476,408	Note 5
21	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	Other receivables - related parties	Y	285,350	-	-	-	2	-	Operations	-	None	-	22,101,772	22,101,772	Note 5
21	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	Other receivables - related parties	Y	1,949,500	1,949,500	1,949,500	1.30~1.35	2	-	Operations	-	None	-	22,101,772	22,101,772	Note 5
22	World Peace Industrial Co., Ltd.	Long-Think International Co., Ltd.	Other receivables - related parties	Y	8,561	8,355	-	-	2	-	Operations	-	None	-	7,533,185	10,044,247	Note 6
22	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	5,871,600	5,848,500	5,848,500	1.55	2	-	Operations	-	None	-	7,533,185	10,044,247	Note 6
22	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables - related parties	Y	177,960	117,850	87,985	1.55	2	-	Operations	-	None	-	7,533,185	10,044,247	Note 6
23	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	Other receivables - related parties	Y	200,000	-	-	-	2	-	Operations	-	None	-	264,932	264,932	Note 2
23	Everwiner Enterprise Co., Ltd.	Silicon Application corp.	Other receivables - related parties	Y	200,000	-	-	-	2	-	Operations	-	None	-	264,932	264,932	Note 2
24	Silicon Application corp.	WPG Electronics (Hong Kong) Limited	Other receivables - related parties	Y	1,987,300	-	-	-	2	-	Operations	-	None	-	2,984,129	2,984,129	Note 2
25	Silicon Application (BVI) Corporation	Silicon Application corp.	Other receivables - related parties	Y	1,141,400	-	-	-	2	-	Operations	-	None	-	644,847	1,612,117	Note 5
25	Silicon Application (BVI) Corporation	Peng Yu International Limited	Other receivables - related parties	Y	171,210	-	-	-	2	-	Operations	-	None	-	1,612,117	1,612,117	Note 5
26	Silicon Application Company Limited	Silicon Application corp.	Other receivables - related parties	Y	656,305	612,700	612,700	1.25~1.50	2	-	Operations	-	None	-	640,848	1,602,120	Note 5
26	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	Other receivables - related parties	Y	1,027,260	835,500	835,500	1.75	2	-	Operations	-	None	-	1,602,120	1,602,120	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2021	Balance at September 30, 2021	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
26	Silicon Application Company Limited	Yosun Hong Kong Corp. Ltd.	Other receivables - related parties	Y	$ -	$ -	$ -	-	2	-	Operations	-	None	-	$ 1,602,120	$ 1,602,120	Note 5
27	Sertek Limited	Richpower Electronic Devices Co., Limited	Other receivables - related parties	Y	71,338	69,625	69,625	1.25	2	-	Operations	-	None	-	74,774	74,774	Note 5
28	Sertek Incorporated	Richpower Electronic Devices Co., Ltd	Other receivables - related parties	Y	513,630	278,500	278,500	1.26	2	-	Operations	-	None	-	582,097	582,097	Note 2
28	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	Other receivables - related parties	Y	279,600	278,500	-	-	2	-	Operations	-	None	-	582,097	582,097	Note 2
29	Genuine C&C Inc.	Hoban Inc.	Other receivables - related parties	Y	50,000	10,000	10,000	1.05	2	-	Operations	-	None	-	470,389	470,389	Note 9
30	Pernas Electronics Co., Ltd.	Silicon Application corp.	Other receivables - related parties	Y	400,000	400,000	400,000	1.10~1.20	2	-	Operations	-	None	-	535,023	535,023	Note 2
31	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	Other receivables - related parties	Y	570,700	557,000	557,000	1.33	2	-	Operations	-	None	-	2,402,384	2,402,384	Note 5
31	Richpower Electronic Devices Co., Limited	Silicon Application corp.	Other receivables - related parties	Y	-	-	-	-	2	-	Operations	-	None	-	960,954	2,402,384	Note 5
32	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	419,400	417,750	417,750	1.30~1.50	2	-	Operations	-	None	-	515,449	515,449	Note 5
33	Long-Think International Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables - related parties	Y	17,500	17,500	17,500	1.30	2	-	Operations	-	None	-	17,948	17,948	Note 2
34	Asian Information Technology Inc.	Frontek Technology Corporation	Other receivables - related parties	Y	500,000	230,000	230,000	1.19	2	-	Operations	-	None	-	1,420,997	2,273,596	Note 7
34	Asian Information Technology Inc.	Apache Communication Inc.	Other receivables - related parties	Y	559,200	557,000	557,000	1.05	2	-	Operations	-	None	-	1,420,997	2,273,596	Note 7
35	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables - related parties	Y	151,248	122,693	122,693	3.95~4.10	2	-	Operations	-	None	-	388,087	388,087	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2021	Balance at September 30, 2021	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral Item	Collateral Value	Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
36	Peng Yu International Limited	Peng Yu Trigold Limited	Other receivables - related parties	Y	$ 57,070	$ 55,700	$ -	-	2	-	Operations	-	None	-	$ 235,209	$ 235,209	Note 5

Note 1: Ceiling on total loans to others should not exceed the creditor's net assets. For short-term financing, ceiling on loans to a single party should not exceed the creditor's net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

Note 3: (1) For those borrowers which are not 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor’s net assets.

(2) For those borrowers which are 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 200% of the creditor’s net assets.

(3) The total limit of (1) and (2) should not exceed 200% of the creditor’s net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 200% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor’s net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 100% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor’s net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor’s net assets.

Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 30% of creditor’s assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to a single company should not be in excess of 25% of creditor’s net assts.

Note 8: (1) The financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 200% of creditor's net assets. Ceilings on accumulated short-term financing should not exceed 200% of the creditor's net assets.

(2) The individual limit amount should not exceed 40% of the creditor's net assets and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

Note 9: Accumulated financing activities to any company or person should not be in excess of 40% of creditor’s net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, ceiling on the individual loans from others should not exceed 40% of the creditor's net assets, and the individual limit should not exceed the amount of business transactions within one year; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor’s net assts.

(3) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies was excluded in the aforementioned limits.

Note 10: The column of ‘Nature of loan’ shall fill in 1. ‘Business transaction or 2. ‘Short-term financing’.

WPG Holdings Limited and Subsidiaries
Provision of endorsements and guarantees to others
Nine months ended September 30, 2021

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of September 30, 2021	Outstanding endorsement/ guarantee amount at September 30, 2021	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/ guarantor											
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	Note 1	$ 33,996,628	$ 180,750	$ 93,039	$ 93,039	$ 93,039	0.14	$ 33,996,628	Y	N	N	Notes 4 and 5
1	World Peace International (South Asia) Pte Ltd	WPG C&C Computers And Peripheral (India) Private Limited	Note 1	6,891,219	69,625	69,625	47,914	-	2.02	6,891,219	N	N	N	Note 7
2	World Peace International Pte Ltd	WPG Americas Inc.	Note 3	7,509,463	167,100	153,175	153,175	-	4.08	7,509,463	N	N	N	Note 7
2	World Peace International Pte Ltd	World Peace International (South Asia) Pte Ltd	Note 1	7,509,463	278,500	278,500	278,500	-	7.42	7,509,463	N	N	N	Note 7
3	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	Note 3	4,519,277	52,521	52,521	26,261	26,261	1.74	6,025,703	N	N	Y	Note 13
4	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	Note 1	8,116,524	1,141,850	1,141,850	274,972	-	14.07	16,233,048	N	N	N	Note 9
4	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Note 1	8,116,524	445,600	278,500	113,890	-	3.43	16,233,048	N	N	N	Note 9
4	Yosun Industrial Corp.	Sertek Incorporated	Note 1	8,116,524	4,456,000	2,228,000	1,100,649	-	27.45	16,233,048	N	N	N	Note 9
4	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	Note 1	8,116,524	1,400,000	800,000	687,055	-	9.86	16,233,048	N	N	N	Note 9
4	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Note 1	8,116,524	751,950	751,950	253,319	-	9.26	16,233,048	N	N	N	Note 9
4	Yosun Industrial Corp.	Yosun Shanghai Corp. Ltd.	Note 1	8,116,524	696,250	696,250	-	-	8.58	16,233,048	N	N	Y	Note 9
5	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Note 1	12,555,309	2,187,603	1,927,205	1,535,221	-	7.67	20,088,494	N	N	N	Note 6
5	World Peace Industrial Co., Ltd.	Vitec WPG Limited	Note 3	12,555,309	62,662	62,662	-	-	0.25	20,088,494	N	N	N	Note 6

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of September 30, 2021	Outstanding endorsement/ guarantee amount at September 30, 2021	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/ guarantor											
5	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd	Note 1	$ 12,555,309	$ 986,625	$ 806,625	$ 793,183	-	3.21	$ 20,088,494	N	N	N	Note 6
5	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	Note 1	12,555,309	696,250	417,750	44,441	-	1.66	20,088,494	N	N	N	Note 6
5	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	Note 1	12,555,309	120,000	60,000	58,047	-	0.24	20,088,494	N	N	N	Note 6
6	Apache Communication Inc.	Asian Information Technology Inc.	Note 2	915,136	478,500	478,500	201,482	-	20.91	1,143,920	N	N	N	Note 11
7	Frontek Technology Corporation	Asian Information Technology Inc.	Note 2	794,304	798,500	678,500	511,225	-	34.17	992,880	N	N	N	Note 11
8	Pernas Electronics Co., Ltd.	Silicon Application corp.	Note 2	668,778	200,000	200,000	142,057	-	14.95	668,778	N	N	N	Note 12
9	Asian Information Technology Inc.	Apache Communication Inc.	Note 1	2,273,596	222,800	222,800	95,124	-	3.92	2,841,995	N	N	N	Note 8
9	Asian Information Technology Inc.	Frontek Technology Corporation	Note 1	2,273,596	801,305	801,305	176,114	-	14.10	2,841,995	N	N	N	Note 8
9	Asian Information Technology Inc.	AIT Japan Inc.	Note 1	2,273,596	13,925	13,925	353	-	0.24	2,841,995	N	N	N	Note 8
10	Trigold Holdings Limited	Peng Yu International Limited	Note 1	967,806	55,700	55,700	55,700	-	2.88	967,806	N	N	N	Note 10
10	Trigold Holdings Limited	WPG C&C Shanghai Co., Ltd.	Note 1	967,806	129,150	-	-	-	-	967,806	N	N	Y	Note 10
10	Trigold Holdings Limited	Peng Yu Trigold Limited	Note 1	967,806	362,050	362,050	362,050	-	18.70	967,806	N	N	N	Note 10

Note 1: The company and its subsidiary hold more than 50% of the investee company.
Note 2: The parent company directly owns more than 50% of the company.
Note 3: An affiliate.
Note 4: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 60% of the Company's net assets; limited to a single company should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.
Note 5: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is $93,039.
Note 6: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements.

Note 7: The cumulative guarantee amount to others should not be in excess of 200% of the Company's net assets. The guarantee amount to a single company should not be in excess of 200% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets

Note 8: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 9: The cumulative guarantee amount to others should not be in excess of 200% of guarantor and its subsidiaries' total net assets. The guarantee amount to a single company should not be in excess of 100% of guarantor and its subsidiaries' total net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the ultimate parent company should not exceed 10% of the ultimate parent company's net assets. The net asset value is based on the latest audited or reviewed financial statements.

Note 10: The cumulative guarantee amount to others should not be in excess of 50% of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100%directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.

Note 11: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 12: The cumulative guarantee amount to others should not be in excess of 50% of the Company's net assets; the limit to a single company should not exceed 50% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases.Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% of the Company's net assets. Ceiling on total endorsements/guaran granted by the Company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements.

Note 13: The cumulative guarantee amount to others should not be in excess of 200% (excluding) of the Company's net assets. The guarantee amount to a single company should not be in excess of 150% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company's ultimate parent company should not exceed 10% of the net assets of the Company's ultimate parent company. The net assets referred to above are based on the latest audited or reviewed financial statements.

WPG Holdings Limited and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Nine months ended September 30, 2021

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

				As of September 30, 2021				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss - non-current	230	$ 106,637	0.76	$ 106,637	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss - non-current	-	389,144	-	389,144	
WPG Holdings Limited	CDIB CME Fund Ltd., etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	114,787	-	114,787	
WPG Holdings Limited	T3EX Global Holdings Corp. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	11,589	1,668,802	8.45	1,668,802	
WPG Holdings Limited	WT Microelectronics Co., Ltd.-Preference shares	The Group's investment accounted for using the equity method	Financial assets at fair value through other comprehensive income - non-current	24,284	1,166,840	17.99	1,166,840	Note 3
Silicon Application corp.	Kingmax Technology Inc., etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	12,204	-	12,204	Note 4
World Peace Industrial Co., Ltd.	Silicon Line GmbH, Munich…etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	24,068	-	24,068	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	15,149	-	15,149	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss - non-current	700	17,889	7.00	17,889	
Richpower Electronic Devices Co., Ltd.	Promaster Technology Co., Ltd., etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	79,695	-	79,695	
WPG Investment Co., Ltd.	Dimerco Express Corporation etc. - Equity securities	None	Financial assets at fair value through profit or loss - current, etc.	-	36,020	-	36,020	
WPG Investment Co., Ltd.	Nichidenbo Corporation etc. - Equity securities	None	Financial assets at fair value through other comprehensive income - non-current	-	504,696	-	504,696	
Silicon Application (BVI) Corporation	ACTIONTEC ELECTRONICS, INC.…etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	6,075	-	6,075	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2021				Footnote
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	
Asian Information Technology Inc.	Arcadyan Technology Corporation etc. - Equity securities	None	Financial assets at fair value through profit or loss - current, etc.	-	$ 9,595	-	$ 9,595	
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	180	-	-	-	
WPG South Asia Pte. Ltd.	ViMOS Technologies GmBH - Equity securities	None	Financial assets at fair value through profit or loss - non-current	20	602	9.00	602	
WPG China Inc.	CECI Technology Co. Ltd. etc. - Equity securities	None	Financial assets at fair value through profit or loss - non-current	-	654,133	-	654,133	
WPG China Inc.	Yiwu Weihao Chuangxin Phase I Equity Investment Partnership (Limited Partnership)	None	Financial assets at fair value through profit or loss - non-current	-	86,100	-	-	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value of NT$50 per share, with total consideration of $1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

Note 4: There are 566 thousand shares of Kingmax Technology Inc. which have been pledged for purchases as of September 30, 2021.

WPG Holdings Limited and Subsidiaries

Acquisition of real estate reaching NT$300 million or 20% of paid-in capital or more

Nine months ended September 30, 2021

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

							If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:						
Real estate acquired by	Real estate	Transaction date or date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount	Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
The Company	Industrial plants located in No. 349, 350, 360, 386, 387, 390, 392, 392-1, Dinghu section, Guishan	2021.06 (Note 1)	$ 837,600	$ 837,600	CMC Magnetics Corporation	Non-related party	-	-	-	$ -	Zhan-Mao Real Estate Appraisers Firm	Operating needs	None

Note 1: The date of contract.

WPG Holdings Limited and Subsidiaries

Disposal of real estate reaching NT$300 million or 20% of paid-in capital or more

Nine months ended September 30, 2021

Table 5

Expressed in thousands of NTD

(Except as otherwise indicated)

Real estate disposed by	Real estate	Transaction date or date of the event (Note 2)	Date of acquisition	Book value	Disposal amount	Status of collection of proceeds	Gains (losses) on disposal	Counterparty	Relationship with the seller	Reason for disposal	Basis or reference used in setting the price	Other commitments
Silicon Application corp.	18F of office building in Zhonghe District	2021/5/7	1999/1/6~ 2019/10/31	$ 130,189	$ 316,382	Collected based on the agreement	$ 186,193	Amazing Microelectronic Corp.	None	Taking into consideration assets utilization and revitalizing assets	Appraisal amount of $314,480 appraised by Euro-Asia Real Estate Appraisers Firm and appraisal amount of $319,221 appraised by Cheng-Da Real Estate Appraisers Joint Firm	None

Note 1: The appraisal result should be presented in the ‘Basis or reference used in setting the price’ column if the disposal real estate should be appraised pursuant to the regulations.

Note 2: The date of the event was the signing date.

WPG Holdings Limited and Subsidiaries

Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more

Nine months ended September 30, 2021

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Parent company	Sales	($ 560,572)	(52.40)	Note 5	Note 5	Note 5	$ 94,149	44.69	
〃	Silicon Application Corp.	〃	〃	(153,938)	(14.39)	〃	〃	〃	37,880	17.98	
〃	Asian Information Technology Inc.	〃	〃	(145,257)	(13.58)	〃	〃	〃	37,957	18.02	
〃	Yosun Industrial Corp.	〃	〃	(187,028)	(17.48)	〃	〃	〃	37,634	17.87	
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	〃	(9,619,390)	(9.57)	Note 3	Note 3	Note 3	1,467,091	6.58	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(915,147)	(0.91)	〃	〃	〃	365,481	1.64	
〃	WPG China (SZ) Inc.	〃	〃	(301,596)	(0.30)	〃	〃	〃	77,946	0.35	
〃	WPG China Inc.	〃	〃	(250,403)	(0.25)	〃	〃	〃	84,939	0.38	
〃	Genuine C&C Inc.	〃	〃	(120,337)	(0.12)	〃	〃	〃	33,516	0.15	
Genuine C&C (IndoChina) Pte Ltd.	WPG PT Electrindo Jaya	An investee which accounted associates using the equity method	〃	(190,246)	(92.19)	〃	〃	〃	53,166	100.00	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	〃	(208,336)	(1.05)	〃	〃	〃	18,854	0.37	
〃	WPG SCM Limited	〃	〃	(2,597,992)	(13.04)	〃	〃	〃	1,522,203	30.18	
〃	WPG PT Electrindo Jaya	An investee which accounted associates using the equity method	〃	(385,036)	(1.93)	〃	〃	〃	71,519	1.42	
〃	WPG C&C Comuters and Peripheral (India) Private Limited	Same ultimate parent company	〃	(838,459)	(4.21)	〃	〃	〃	116,466	2.31	
〃	WPG C&C (Malaysia) Sdn. Bhd	〃	〃	(164,084)	(0.82)	〃	〃	〃	8,090	0.16	
〃	WPG C&C (Thailand) Co., Ltd.	〃	〃	(202,695)	(1.02)	〃	〃	〃	43,679	0.87	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	〃	(9,351,198)	(4.58)	〃	〃	〃	979,412	2.05	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(184,661)	(0.09)	〃	〃	〃	167,372	0.35	

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	Same ultimate parent company	Sales	($ 1,574,874)	(0.77)	Note 3	Note 3	Note 3	$ 443,828	0.93	
〃	WPG China Inc.	〃	〃	(1,776,011)	(0.87)	〃	〃	〃	590,537	1.24	
〃	WPG SCM Limited	〃	〃	(688,028)	(0.34)	〃	〃	〃	69,332	0.15	
〃	WPG Korea Co., Ltd.	〃	〃	(4,995,925)	(2.45)	〃	〃	〃	1,661,889	3.48	
〃	Vitec WPG Limited	An investee of the Group which was accounted for using equity method	〃	(144,401)	(0.07)	〃	〃	〃	22,982	0.05	
〃	World Peace International (South Asia) Pte Ltd.	Same ultimate parent company	〃	(819,348)	(0.40)	〃	〃	〃	92,756	0.19	
Silicon Application corp.	Pernas Electronics Co., Ltd.	〃	〃	(472,527)	(0.72)	30 days after monthly billings	Note 4	Note 4	42,731	0.24	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(4,006,583)	(6.13)	90 days after monthly billings	〃	〃	1,687,631	9.55	
〃	WPG China (SZ) Inc.	〃	〃	(1,383,514)	(2.12)	〃	〃	〃	326,457	1.85	
〃	WPG China Inc.	〃	〃	(242,569)	(0.37)	〃	〃	〃	71,472	0.40	
Pernas Electronics Co., Ltd.	Silicon Application Corp.	〃	〃	(1,010,999)	(19.59)	30 days after monthly billings	〃	〃	160,989	9.51	
〃	Everwiner Enterprise Co., Ltd.	〃	〃	(341,750)	(6.62)	Note 2	〃	〃	41,765	2.47	
Everwiner Enterprise Co., Ltd	Silicon Application Corp.	〃	〃	(399,115)	(8.95)	30 days after monthly billings	〃	〃	41,912	3.26	
〃	Pernas Electronics Co., Ltd.	〃	〃	(1,760,641)	(39.49)	Note 2	〃	〃	329,482	25.62	
Asian Information Technology Inc.	Frontek Technology Corporation	〃	〃	(5,554,383)	(18.32)	〃	Note 2	Note 2	2,717,190	29.61	
〃	Apache Communication Inc.	〃	〃	(1,078,712)	(3.56)	〃	〃	〃	225,702	2.46	
〃	WPG China (SZ) Inc.	〃	〃	(132,533)	(0.44)	〃	〃	〃	26,425	0.29	
Henshen Electric Trading Co., Ltd.	Asian Information Technology Inc.	〃	〃	(161,173)	(20.17)	〃	〃	〃	2,582	1.16	
〃	Frontek Technology Corporation	〃	〃	(161,488)	(20.21)	〃	〃	〃	183	0.08	
Frontek Technology Corporation	Asian Information Technology Inc.	〃	〃	(3,675,716)	(14.91)	〃	〃	〃	1,210,983	16.10	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Frontek Technology Corporation	Gather Technology Incorporation Limited	Same ultimate parent company	Sales	($ 253,398)	(1.03)	Note 2	Note 2	Note 2	$ 79,634	1.06	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(461,601)	(1.87)	〃	〃	〃	258,108	3.43	
〃	WPG China Inc.	〃	〃	(132,160)	(0.54)	〃	〃	〃	44,408	0.59	
Apache Communication Inc.	Asian Information Technology Inc.	〃	〃	(1,918,506)	(7.41)	〃	〃	〃	814,745	11.75	
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	〃	(2,069,332)	(11.41)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	111,084	2.27	
〃	WPI International (Hong Kong) Limited	〃	〃	(5,463,326)	(30.11)	〃	〃	〃	1,143,876	23.42	
〃	Yosun Industrial Corp.	〃	〃	(100,250)	(0.55)	〃	〃	〃	-	-	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(195,496)	(1.08)	〃	〃	〃	-	-	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(106,392)	(0.59)	〃	〃	〃	99,579	2.04	
〃	Peng Yu International Limited	〃	〃	(1,135,150)	(6.26)	〃	〃	〃	180,541	3.70	
〃	Peng Yu Trigold Limited	〃	〃	(928,409)	(5.12)	〃	〃	〃	546,685	11.19	
WPG China (SZ) Inc.	WPG China Inc.	〃	〃	(848,669)	(9.06)	Note 6	Note 6	Note 6	150,862	3.93	
WPG China Inc.	WPG China (SZ) Inc.	〃	〃	(456,556)	(2.40)	Note 3	Note 4	Note 4	99,271	1.46	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	〃	〃	(947,450)	(7.64)	〃	Note 3	Note 3	58,838	1.98	
〃	Yosun Industrial Corp.	〃	〃	(201,576)	(1.63)	〃	〃	〃	200,092	6.73	
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	〃	(380,540)	(26.75)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	-	-	
Yosun Industrial Corp.	WPG China (SZ) Inc.	〃	〃	(610,970)	(2.39)	Note 6	Note 6	Note 6	154,880	2.49	
〃	WPG China Inc.	〃	〃	(456,684)	(1.78)	〃	〃	〃	139,377	2.24	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(3,798,733)	(14.84)	Note 3	Note 3	Note 3	1,298,882	20.85	
〃	Richpower Electronic Devices Co., Ltd	〃	〃	(168,981)	(0.66)	〃	〃	〃	16,388	0.26	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(151,865)	(0.59)	〃	〃	〃	3,922	0.06	
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	〃	〃	(650,088)	(1.97)	Note 6	Note 6	Note 6	124,461	2.04	
〃	WPG China Inc.	〃	〃	(1,219,520)	(3.70)	〃	〃	〃	349,767	5.74	
〃	Yosun Industrial Corp.	〃	〃	(1,670,775)	(5.07)	Note 3	Note 3	Note 3	680,359	11.16	
〃	Richpower Electronic Devices Co., Limited	〃	〃	(1,159,687)	(3.52)	〃	〃	〃	216,988	3.56	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Yosun Singapore Pte Ltd.	WPG SCM Limited	Same ultimate parent company	Sales	($ 335,484)	(6.55)	Note 3	Note 3	Note 3	$ 38,144	4.02	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(259,043)	(5.06)	〃	〃	〃	22,958	2.42	
Sertek Incorporated	Yosun Industrial Corp.	〃	〃	(592,332)	(5.72)	〃	〃	〃	210,939	25.34	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(479,844)	(4.63)	〃	〃	〃	47,301	5.68	
Richpower Electronic Devices Co., Ltd	Silicon Application corp.	〃	〃	(729,277)	(6.98)	〃	〃	〃	223,309	6.16	
〃	WPG Electronics (Hong Kong) Limited	〃	〃	(1,095,844)	(10.48)	Note 6	Note 6	Note 6	553,201	15.27	
〃	Yosun Industrial Corp.	〃	〃	(391,359)	(3.74)	Note 3	Note 3	Note 3	151,202	4.17	
Richpower Electronic Devices Co., Limited	WPG Electronics (Hong Kong) Limited	〃	〃	(184,166)	(1.34)	Note 6	Note 6	Note 6	15,348	0.48	
〃	WPG China (SZ) Inc.	〃	〃	(122,471)	(0.89)	〃	〃	〃	14,297	0.44	
〃	WPG China Inc.	〃	〃	(127,312)	(0.93)	〃	〃	〃	51,402	1.59	
〃	Yosun Industrial Corp.	〃	〃	(283,960)	(2.07)	Note 3	Note 3	Note 3	20,998	0.65	
〃	Yosun Hong Kong Corp. Ltd.	〃	〃	(2,225,130)	(16.23)	〃	〃	〃	289,344	8.97	
〃	Richpower Electronic Devices Co., Ltd	〃	〃	(300,114)	(2.19)	〃	〃	〃	33,083	1.03	
Peng Yu International Limited	WPG C&C Shanghai Co., Ltd.	〃	〃	(616,497)	(28.21)	〃	〃	〃	101,850	65.38	
Peng Yu Trigold Limited	World Peace Industrial Co., Ltd.	〃	〃	(520,345)	(28.98)	〃	〃	〃	152,840	33.23	
〃	WPI International (Hong Kong) Limited	〃	〃	(106,601)	(5.94)	〃	〃	〃	105,816	23.01	
〃	Peng Yu International Limited	〃	〃	(110,005)	(6.13)	〃	〃	〃	10,628	2.31	
〃	WPG C&C Shanghai Co., Ltd.	〃	〃	(641,935)	(35.75)	〃	〃	〃	76,501	16.63	

Note 1: As the related party transactions of consolidated subsidiaries exceeding $100 million are voluminous, the related information disclosed here is from the sales aspect.
Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.
Note 6: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries

Receivables from related parties reaching $100 million or 20% of paid-in capital or more

Nine months ended September 30, 2021

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2021 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	$ 1,467,091	11.21	$ -	-	$ 1,467,091	$ -
World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	〃	365,481	3.82	8,508	-	114,523	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	〃	1,522,203	2.94	-	-	849,411	-
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	〃	116,466	10.95	-	-	116,466	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	979,412	10.01	-	-	979,412	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	167,372	2.71	-	-	4,965	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	〃	443,828	5.35	-	-	238,872	-
WPI International (Hong Kong) Limited	WPG China Inc.	〃	590,537	4.45	-	-	97,718	-
WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	〃	1,661,889	3.94	-	-	172,476	-
Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	〃	1,687,631	3.54	26,813	-	321,346	-
Silicon Application Corp.	WPG China (SZ) Inc.	〃	326,457	5.72	4,032	-	170,962	-
Pernas Electronics Co., Ltd.	Silicon Application Corp.	〃	160,989	10.26	-	-	160,989	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	〃	329,482	7.15	-	-	214,237	-
Asian Information Technology Inc.	Frontek Technology Corporation	〃	2,717,190	3.61	-	-	-	-
Asian Information Technology Inc.	Apache Communication Inc.	〃	225,702	6.10	-	-	-	-
Frontek Technology Corporation	Asian Information Technology Inc.	〃	1,210,983	6.77	-	-	27,076	-
Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	〃	258,108	2.48	-	-	62,293	-
Apache Communication Inc.	Asian Information Technology Inc.	〃	814,745	6.24	-	-	301,544	-
WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	〃	111,084	14.10	-	-	65,032	-
WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	〃	1,143,876	5.84	-	-	844,448	-
WPG Electronics (Hong Kong) Limited	Peng Yu International Limited	〃	180,541	16.26	-	-	97,052	-
WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	〃	546,685	4.53	-	-	386,141	-
WPG China (SZ) Inc.	WPG China Inc.	〃	150,862	3.58	-	-	44,801	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2021 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
WPG Americas Inc.	Yosun Industrial Corp.	Same ultimate parent company	$ 200,092	2.69	$ -	-	$ 200,092	-
Yosun Industrial Corp.	WPG China (SZ) Inc.	〃	154,880	5.97	-	-	61,419	-
Yosun Industrial Corp.	WPG China Inc.	〃	139,377	4.08	-	-	36,109	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	〃	1,298,882	4.62	376,633	-	816,217	-
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	〃	124,461	4.55	-	-	96,504	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	〃	349,767	3.39	-	-	99,459	-
Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	〃	680,359	6.00	-	-	680,359	-
Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	〃	216,988	10.42	-	-	216,988	-
Sertek Incorporated	Yosun Industrial Corp.	〃	210,939	5.52	45,424	-	15,835	-
Richpower Electronic Devices Co., Ltd	Silicon Application Corp.	〃	223,309	8.71	-	-	82,393	-
Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	〃	553,201	2.97	4,250	-	148,719	-
Richpower Electronic Devices Co., Ltd	Yosun Industrial Corp.	〃	151,202	3.57	51,159	-	151,202	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	〃	289,344	8.95	-	-	289,344	-
Peng Yu International Limited	WPG C&C Shanghai Co., Ltd.	〃	101,850	7.05	-	-	43,152	-
Peng Yu Trigold Limited	World Peace Industrial Co., Ltd.	〃	152,840	9.08	-	-	152,840	-
Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	〃	105,816	2.69	-	-	105,816	-
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	〃	5,929,394	0.00	-	-	36,629	-
World Peace International Pte Ltd	World Peace International (South Asia) Pte Ltd.	〃	111,524	0.00	-	-	124	-
World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	〃	1,115,353	0.00	-	-	351,555	-
World Peace International (South Asia) Pte Ltd.	WPG Electronics (Hong Kong) Limited	〃	557,640	0.00	-	-	639	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	〃	224,625	0.00	-	-	125,344	-
World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	〃	278,644	0.00	-	-	12,232	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	〃	184,708	0.00	-	-	58,301	-
WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	1,955,442	0.00	-	-	5,925	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	〃	514,199	0.00	-	-	7,555	-
WPG C&C Limited	WPI International (Hong Kong) Limited	〃	225,996	0.00	-	-	225,996	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	〃	421,553	0.00	-	-	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2021 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	$ 671,222	0.00	$ -	-	$ -	-
Silicon Application Company Limited	Silicon Application corp.	〃	621,914	0.00	-	-	6,767	-
Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	〃	844,909	0.00	-	-	-	-
Pernas Electronics Co., Ltd.	Silicon Application corp.	〃	402,986	0.00	-	-	-	-
Asian Information Technology Inc.	Frontek Technology Corporation	〃	241,266	0.00	-	-	9,204	-
Asian Information Technology Inc.	Apache Communication Inc.	〃	566,383	0.00	-	-	7,336	-
WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	〃	104,773	0.00	-	-	-	-
WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	〃	110,394	0.00	-	-	-	-
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	〃	195,249	0.00	-	-	28,128	-
WPG South Asia Pte. Ltd.	WPG Americas Inc.	〃	278,988	0.00	-	-	336	-
WPG SCM Limited	WPI International (Hong Kong) Limited	〃	418,485	0.00	-	-	735	-
WPG SCM Limited	WPG Electronics (Hong Kong) Limited	〃	278,737	0.00	-	-	237	-
WPG SCM Limited	WPG Korea Co., Ltd.	〃	195,312	0.00	-	-	192	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	〃	2,251,592	0.00	-	-	17,796	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	〃	3,413,565	0.00	-	-	430,500	-
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	〃	257,344	0.00	-	-	110,069	-
Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	〃	110,471	0.00	-	-	107,625	-
Sertek Incorporated	Richpower Electronic Devices Co., Ltd	〃	278,666	0.00	-	-	-	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	〃	562,371	0.00	-	-	-	-
Richpower Electronic Devices Pte Ltd.	Yosun Singapore Pte Ltd.	〃	207,713	0.00	-	-	230	-
Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	〃	125,831	0.00	-	-	-	-

Note 1: Balance as at September 30, 2021 includes other receivables that exceed $100,000.
Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable.
Note 3: The subsequent collections are those receivables collected as of October 29, 2021.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Nine months ended September 30, 2021

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	$ 560,572	Note 11	0.10
0	WPG Holdings Limited	Silicon Application Corp.	1	〃	153,938	Note 11	0.03
0	WPG Holdings Limited	Asian Information Technology Inc.	1	〃	145,257	Note 11	0.03
0	WPG Holdings Limited	Yosun Industrial Corp.	1	〃	187,028	Note 11	0.03
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	9,619,390	Note 5	1.66
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	915,147	Note 5	0.16
1	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	3	〃	301,596	Note 5	0.05
1	World Peace Industrial Co., Ltd.	WPG China Inc.	3	〃	250,403	Note 5	0.04
1	World Peace Industrial Co., Ltd.	Genuine C&C Inc.	3	〃	120,337	Note 5	0.02
2	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	〃	208,336	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	〃	2,597,992	Note 5	0.45
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	〃	838,459	Note 5	0.14
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	〃	164,084	Note 5	0.03
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	〃	202,695	Note 5	0.03
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	9,351,198	Note 5	1.61
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	184,661	Note 5	0.03
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	1,574,874	Note 5	0.27
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	1,776,011	Note 5	0.31
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	〃	688,028	Note 5	0.12
3	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	〃	4,995,925	Note 5	0.86

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	Sales	$ 819,348	Note 5	0.14
4	Silicon Application Corp.	Pernas Electronics Co., Ltd.	3	〃	472,527	Notes 9 and 11	0.08
4	Silicon Application Corp.	WPG Electronics (Hong Kong) Limited	3	〃	4,006,583	Notes 9 and 12	0.69
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	1,383,514	Notes 9 and 12	0.24
4	Silicon Application Corp.	WPG China Inc.	3	〃	242,569	Notes 9 and 12	0.04
5	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	〃	1,010,999	Notes 9 and 11	0.17
5	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	〃	341,750	Note 4	0.06
6	Everwiner Enterprise Co., Ltd.	Silicon Application corp.	3	〃	399,115	Notes 9 and 11	0.07
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	1,760,641	Note 4	0.30
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	5,554,383	Note 4	0.96
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	1,078,712	Note 4	0.19
7	Asian Information Technology Inc.	WPG China (SZ) Inc.	3	〃	132,533	Note 4	0.02
8	Henshen Electric Trading Co., Ltd.	Asian Information Technology Inc.	3	〃	161,173	Note 4	0.03
8	Henshen Electric Trading Co., Ltd.	Frontek Technology Corporation	3	〃	161,488	Note 4	0.03
9	Frontek Technology Corporation	Asian Information Technology Inc.	3	〃	3,675,716	Note 4	0.63
9	Frontek Technology Corporation	Gather Technology Incorporation Limited	3	〃	253,398	Note 4	0.04
9	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	〃	461,601	Note 4	0.08
9	Frontek Technology Corporation	WPG China Inc.	3	〃	132,160	Note 4	0.02
10	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	1,918,506	Note 4	0.33
11	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	2,069,332	Note 5	0.36
11	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	5,463,326	Note 5	0.94
11	WPG Electronics (Hong Kong) Limited	Yosun Industrial Corp.	3	〃	100,250	Note 5	0.02
11	WPG Electronics (Hong Kong) Limited	Yosun Hong Kong Corp. Ltd.	3	〃	195,496	Note 5	0.03
11	WPG Electronics (Hong Kong) Limited	Richpower Electronic Devices Co., Limited	3	〃	106,392	Note 5	0.02
11	WPG Electronics (Hong Kong) Limited	Peng Yu International Limited	3	〃	1,135,150	Note 5	0.20
11	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	928,409	Note 5	0.16

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
12	WPG China (SZ) Inc.	WPG China Inc.	3	Sales	$ 848,669	Note 8	0.15
13	WPG China Inc.	WPG China (SZ) Inc.	3	〃	456,556	Note 5	0.08
14	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	〃	947,450	Note 5	0.16
14	WPG Americas Inc.	Yosun Industrial Corp.	3	〃	201,576	Note 5	0.03
15	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	380,540	Note 11	0.07
16	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	〃	610,970	Note 8	0.11
16	Yosun Industrial Corp.	WPG China Inc.	3	〃	456,684	Note 8	0.08
16	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	3,798,733	Note 5	0.66
16	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	3	〃	168,981	Note 5	0.03
16	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	3	〃	151,865	Note 5	0.03
17	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	〃	650,088	Note 8	0.11
17	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	1,219,520	Note 8	0.21
17	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	〃	1,670,775	Note 5	0.29
17	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	〃	1,159,687	Note 5	0.20
18	Yosun Singapore Pte Ltd.	WPG SCM Limited	3	〃	335,484	Note 5	0.06
18	Yosun Singapore Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	〃	259,043	Note 5	0.04
19	Sertek Incorporated	Yosun Industrial Corp.	3	〃	592,332	Note 5	0.10
19	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	〃	479,844	Note 5	0.08
20	Richpower Electronic Devices Co., Ltd	Silicon Application Corp.	3	〃	729,277	Note 5	0.13
20	Richpower Electronic Devices Co., Ltd	WPG Electronics (Hong Kong) Limited	3	〃	1,095,844	Note 8	0.19
20	Richpower Electronic Devices Co., Ltd	Yosun Industrial Corp.	3	〃	391,359	Note 5	0.07
21	Richpower Electronic Devices Co., Limited	WPG Electronics (Hong Kong) Limited	3	〃	184,166	Note 8	0.03
21	Richpower Electronic Devices Co., Limited	WPG China (SZ) Inc.	3	〃	122,471	Note 8	0.02
21	Richpower Electronic Devices Co., Limited	WPG China Inc.	3	〃	127,312	Note 8	0.02
21	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	〃	283,960	Note 5	0.05
21	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	〃	2,225,130	Note 5	0.38

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
21	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	Sales	$ 300,114	Note 5	0.05
22	Peng Yu International Limited	WPG C&C Shanghai Co., Ltd.	3	〃	616,497	Note 5	0.11
23	Peng Yu Trigold Limited	World Peace Industrial Co., Ltd.	3	〃	520,345	Note 5	0.09
23	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	〃	106,601	Note 5	0.02
23	Peng Yu Trigold Limited	Peng Yu International Limited	3	〃	110,005	Note 5	0.02
23	Peng Yu Trigold Limited	WPG C&C Shanghai Co., Ltd.	3	〃	641,935	Note 5	0.11
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Accounts receivable	1,467,091	Note 5	0.49
1	World Peace Industrial Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	365,481	Note 5	0.12
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	〃	1,522,203	Note 5	0.51
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	〃	116,466	Note 5	0.04
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	979,412	Note 5	0.33
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	167,372	Note 5	0.06
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	〃	443,828	Note 5	0.15
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	〃	590,537	Note 5	0.20
3	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	〃	1,661,889	Note 5	0.56
4	Silicon Application Corp.	WPG Electronics (HK) Limited	3	〃	1,687,631	Notes 9 and 12	0.56
4	Silicon Application Corp.	WPG China (SZ) Inc.	3	〃	326,457	Notes 9 and 12	0.11
5	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	〃	160,989	Notes 9 and 11	0.05
6	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	〃	329,482	Note 4	0.11
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	2,717,190	Note 4	0.91
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	225,702	Note 4	0.08
9	Frontek Technology Corporation	Asian Information Technology Inc.	3	〃	1,210,983	Note 4	0.40
9	Frontek Technology Corporation	WPG Electronics (Hong Kong) Limited	3	〃	258,108	Note 4	0.09
10	Apache Communication Inc.	Asian Information Technology Inc.	3	〃	814,745	Note 4	0.27
11	WPG Electronics (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	〃	111,084	Note 10	0.04

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
11	WPG Electronics (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	Accounts receivable	$ 1,143,876	Note 10	0.38
11	WPG Electronics (Hong Kong) Limited	Peng Yu International Limited	3	〃	180,541	Note 10	0.06
11	WPG Electronics (Hong Kong) Limited	Peng Yu Trigold Limited	3	〃	546,685	Note 10	0.18
12	WPG China (SZ) Inc.	WPG China Inc.	3	〃	150,862	Note 8	0.05
14	WPG Americas Inc.	Yosun Industrial Corp.	3	〃	200,092	Note 5	0.07
16	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	〃	154,880	Note 8	0.05
16	Yosun Industrial Corp.	WPG China Inc.	3	〃	139,377	Note 8	0.05
16	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	1,298,882	Note 5	0.43
17	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	〃	124,461	Note 8	0.04
17	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	349,767	Note 8	0.12
17	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	〃	680,359	Note 5	0.23
17	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	〃	216,988	Note 5	0.07
19	Sertek Incorporated	Yosun Industrial Corp.	3	〃	210,939	Note 5	0.07
20	Richpower Electronic Devices Co., Ltd.	Silicon Application Corp.	3	〃	223,309	Note 5	0.07
20	Richpower Electronic Devices Co., Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	553,201	Note 8	0.18
20	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	〃	151,202	Note 5	0.05
21	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	〃	289,344	Note 5	0.10
22	Peng Yu International Limited	WPG C&C Shanghai Co., Ltd.	3	〃	101,850	Note 5	0.03
23	Peng Yu Trigold Limited	World Peace Industrial Co., Ltd.	3	〃	152,840	Note 5	0.05
23	Peng Yu Trigold Limited	WPI International (Hong Kong) Limited	3	〃	105,816	Note 5	0.04
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Other receivables	5,929,394	Note 7	1.98
24	World Peace International Pte Ltd.	World Peace International (South Asia) Pte Ltd.	3	〃	111,524	Note 7	0.04
2	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	3	〃	1,115,353	Note 7	0.37
2	World Peace International (South Asia) Pte Ltd.	WPG Electronics (Hong Kong) Limited	3	〃	557,640	Note 7	0.19

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	Other receivables	$ 224,625	Note 6	0.08
2	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	3	〃	278,644	Note 7	0.09
2	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	〃	184,708	Note 6	0.06
3	WPI International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	3	〃	1,955,442	Note 7	0.65
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	〃	514,199	Note 13	0.17
25	WPG C&C Limited	WPI International (Hong Kong) Limited	3	〃	225,996	Note 7	0.08
26	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	〃	421,553	Note 7	0.14
27	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	〃	671,222	Note 7	0.22
28	Silicon Application Company Limited	Silicon Application corp.	3	〃	621,914	Note 7	0.21
28	Silicon Application Company Limited	WPG Electronics (Hong Kong) Limited	3	〃	844,909	Note 7	0.28
5	Pernas Electronics Co., Ltd.	Silicon Application Corp.	3	〃	402,986	Note 7	0.13
7	Asian Information Technology Inc.	Frontek Technology Corporation	3	〃	241,266	Note 7	0.08
7	Asian Information Technology Inc.	Apache Communication Inc.	3	〃	566,383	Note 7	0.19
12	WPG China (SZ) Inc.	LaaS (Dongguan) Supply Chain Management Limited	3	〃	104,773	Note 7	0.04
13	WPG China Inc.	LaaS (Dongguan) Supply Chain Management Limited	3	〃	110,394	Note 13	0.04
15	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	〃	195,249	Note 7	0.07
15	WPG South Asia Pte. Ltd.	WPG Americas Inc.	3	〃	278,988	Note 7	0.09
29	WPG SCM Limited	WPI International (Hong Kong) Limited	3	〃	418,485	Note 7	0.14
29	WPG SCM Limited	WPG Electronics (Hong Kong) Limited	3	〃	278,737	Note 7	0.09
29	WPG SCM Limited	WPG Korea Co., Ltd.	3	〃	195,312	Note 7	0.07
16	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	〃	2,251,592	Note 7	0.75
17	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	〃	3,413,565	Note 7	1.14
30	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	〃	257,344	Note 7	0.09

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction: General ledger account	Transaction: Amount	Transaction: Transaction terms	Transaction: Percentage of consolidated total operating revenues or total assets (Note 3)
31	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	3	Other receivables	$ 110,471	Note 7	0.04
19	Sertek Incorporated	Richpower Electronic Devices Co., Ltd.	3	〃	278,666	Note 7	0.09
21	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	〃	562,371	Note 7	0.19
32	Richpower Electronic Devices Pte Ltd.	Yosun Singapore Pte Ltd.	3	〃	207,713	Note 7	0.07
33	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	3	〃	125,831	Note 7	0.04

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:
(1) Parent company is ‘0’.
(2) The subsidiaries are numbered in order starting from ‘1’.
Note 2: Relationship between transaction company and counterparty is classified into the following three categories:
(1) Parent company to subsidiary.
(2) Subsidiary to parent company.
(3) Subsidiary to subsidiary.
Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 6: The amount receivable pertains to receipts under custody.
Note 7: Mainly accrued financing charges.
Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.
Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 10: The collection period is 60 days from the end of the month of sales.
Note 11: The collection period is 30 days from the end of the month of sales.
Note 12: The collection period is 90 days from the end of the month of sales.
Note 13: The receivable was due from a payment to supplier on behalf of associates.

WPG Holdings Limited and Subsidiaries

Information on investees (excluding information on investments in Mainland china)

Nine months ended September 30, 2021

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2021			Net profit (loss) of the investee for the nine months ended September 30, 2021	Investment income (loss) recognized by the Company for the nine months ended September 30, 2021 (Note 1)	Footnote
				Balance as at September 30, 2021	Balance as at December 31, 2020	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	$ 18,471,669	$ 18,471,669	1,592,500,000	100.00	$ 25,098,198	$ 3,066,753	$ 3,066,753	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic/ electrical components	4,863,464	4,863,464	560,700,000	100.00	5,658,990	1,086,844	1,086,844	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software and electronic components	5,717,962	5,717,962	579,000,000	100.00	7,460,322	1,248,292	1,248,292	Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Agent and sales of electronic/ eletrical components	14,735	14,735	3,920,000	100.00	56,371	9,944	9,757	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/ eletrical components	169,071	169,071	1,087,794	100.00	601,603	7,542	7,542	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	4,583,583	4,583,583	150,282,520	100.00	6,683,248	957,449	957,449	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic/ electrical components	12,144,406	12,144,406	362,074,400	100.00	11,868,122	1,038,905	1,036,268	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	2,102,997	210,000,000	100.00	2,171,143	(128,819)	(130,452)	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	940,141	707,968	59,195,189	58.86	1,184,536	327,629	199,383	Note 4
WPG Holdings Limited	WPG EMEA B.V.	Netherlands	Sales of electronic/ electrical components	140,500	-	5,000,000	100.00	128,635	(10,694)	(10,694)	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	8,111,638	8,111,638	177,110,000	22.20	12,030,580	5,815,472	1,277,791	Note 6
World Peace Industrial Co., Ltd.	World Peace International (BVI) Ltd.	British Virgin Islands	Holding company	1,132,162	1,132,162	34,196,393	100.00	3,873,721	184,776	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	WPI Investment Holding (BVI) Company Ltd.	British Virgin Islands	Holding company	2,774,146	2,774,146	83,179,435	100.00	22,152,178	2,856,236	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/ eletrical components	364,290	364,290	33,900,000	100.00	485,337	(3,820)	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2021			Net profit (loss) of the investee for the nine months ended September 30, 2021	Investment income (loss) recognized by the Company for the nine months ended September 30, 2021 (Note 1)	Footnote
				Balance as at September 30, 2021	Balance as at December 31, 2020	Number of shares	Ownership (%)	Book value			
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/ eletrical components	$ 66,261	$ 66,261	9,781,452	39.00	165,048	$ 105,401	$ -	Notes 2 and 3
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	1,468,555	1,468,555	94,600,000	100.00	1,446,768	4,090	-	Notes 2 and 5
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	515,503	3,185	-	Notes 2 and 5
Longview Technology Inc.	Long-Think International Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	37,302	37,302	4,000,000	100.00	45,643	(652)	-	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	748,445	5,852	-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corporation	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	1,612,117	22,215	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	24,039	(26)	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software and electronic components	104,510	104,510	3,500,000	100.00	105,663	(678)	-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	959,504	959,504	73,500,000	100.00	1,337,557	313,277	-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/ eletrical components	343,959	343,959	28,000,000	100.00	854,593	141,829	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/ electrical components	1,515,256	1,515,256	214,563,352	100.00	1,985,761	380,607	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/ electrical components	980,313	480,313	219,300,000	100.00	2,287,841	258,128	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/ electrical components	124,521	124,521	10,000,000	100.00	114,046	(346)	-	Notes 2 and 5
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	206,200	206,200	4,410,000	25.94	27,110	1,881	-	Notes 2 and 3
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	260,543	6,930	-	Notes 2 and 5
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	International investment	101,862	101,862	2,970,000	100.00	121,040	2,784	-	Notes 2 and 5
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	1,812,188	1,812,188	50,700,000	100.00	5,239,171	369,031	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2021			Net profit (loss) of the investee for the nine months ended September 30, 2021	Investment income (loss) recognized by the Company for the nine months ended September 30, 2021 (Note 1)	Footnote
				Balance as at September 30, 2021	Balance as at December 31, 2020	Number of shares	Ownership (%)	Book value			
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic/ electrical components	$ 1,616,722	$ 1,616,722	94,828,100	100.00	1,750,662	$ 142,317	$ -	Notes 2 and 5
Yosun Industrial Corp.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	19,920	19,920	1,660,000	24.24	-	-	-	Notes 2 and 3
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	35,932	37,325	-	Notes 2 and 3
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd	Taiwan	Sales of electronic/ electrical components	2,092,631	2,092,631	85,000,000	100.00	2,119,103	318,455	-	Notes 2 and 5
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic/ electrical components	83,494	83,494	19,500,000	100.00	74,774	662	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	2,402,384	136,860	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd	Richpower Electronic Devices Pte Ltd.	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	212,038	1,424	-	Notes 2 and 5
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic/electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	37,573	37,325	-	Notes 2 and 3
WPG Investment Co., Ltd.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	17,800	17,800	1,565,218	22.86	-	-	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	44,508	5,673	-	Notes 2 and 3
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	32,576	230	1,252,979	1.25	24,951	327,629	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	69,869	(11,646)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading plat form and related services	13,663	13,663	354,400	19.34	5,199	(19,012)	-	Notes 2 and 3
WPG Investment Co., Ltd.	LaaS Holdings (Samoa) Limited	Samoa	Holding company	1,142,712	1,142,712	40,060,000	100.00	927,843	(189,213)	-	Notes 2 and 5
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronicproducts and itsperipheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,175,971	126,007	-	Notes 2 and 5
Trigold Holdings Limited	Trigold (Hong Kong) Company Limited	Hong Kong	Holding company	510,981	510,981	130,200,000	100.00	911,761	229,182	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2021			Net profit (loss) of the investee for the nine months ended September 30, 2021	Investment income (loss) recognized by the Company for the nine months ended September 30, 2021 (Note 1)	Footnote
				Balance as at September 30, 2021	Balance as at December 31, 2020	Number of shares	Ownership (%)	Book value			
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	$ 79,999	$ 79,999	8,000,000	100.00	(5,974)	($ 9,138)	$ -	Notes 2 and 5
Genuine C&C Inc.	Genuine C&C Holding Inc. (Seychelles)	Seychelles	Holding company	193,870	193,870	6,500,000	100.00	128,135	1,832	-	Notes 2 and 5
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	3,780	5,673	-	Notes 2 and 3

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).
Note 2: Investment income (loss) recognized by each subsidiary.
Note 3: An investee company accounted for using the equity method by subsidiary.
Note 4: A subsidiary.
Note 5: An indirect subsidiary.
Note 6: An investee company accounted for using the equity method by the Company.

WPG Holdings Limited and Subsidiaries

Information on investments in Mainland China

Nine months ended September 30, 2021

Table 10

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2021		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2021	Net income of investee for the nine months ended September 30, 2021	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine months ended September 30, 2021 (Note 3)	Book value of investments in Mainland China as of September 30, 2021 (Note 6)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2021	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
WPG China (SZ) Inc.	Sales of semiconductor integrated circuit and electronic components	$ 144,580	1	$ 96,945	$ -	$ -	$ 96,945	$ 227,115	100.00	$ 227,115	$ 1,087,619	$ -	Note 3
WPG China Inc.	Agent for selling electronic/electrical components	1,629,214	1	1,624,711	-	-	1,624,711	459,957	100.00	459,957	3,013,879	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	35,281	1	13,801	-	-	13,801	5,182	40.00	2,073	25,835	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	58,932	1	17,121	-	-	17,121	6,517	29.40	1,916	45,511	-	
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	27,850	1	26,132	-	-	26,132	(286)	49.00	(140)	67,147	-	
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	270,422	1	214,445	-	-	214,445	5,076	100.00	5,076	369,522	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	138,056	1	-	-	-	-	3,480	100.00	3,480	210,690	-	
Qegoo Technology Co., Ltd.	Business e-commerce platform	51,523	1	4,465	-	-	4,465	-	15.00	-	-	-	
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	47,345	1	7,283	-	-	7,283	-	15.38	-	-	-	
LaaS (Dongguan) Supply Chain Management Limited	Supply chain management, design and related	1,114,000	1	1,114,000	-	-	1,114,000	(189,099)	100.00	(189,099)	926,290	-	Note 8

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2021		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2021	Net income of investee for the nine months ended September 30, 2021	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine months ended September 30, 2021 (Note 3)	Book value of investments in Mainland China as of September 30, 2021 (Note 6)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2021	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	$ 96,863	1	$ 181,402	$ -	$ -	$ 181,402	$ 65,809	100.00	$ 39,821	$ 234,831	$ -	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	228,754	1	238,595	-	-	238,595	116,940	100.00	70,760	288,274	-	Note 6
Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	43,050	1	30,135	-	-	30,135	(11,945)	70.00	(5,060)	(6,594)	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	6,458	1	-	-	-	-	(2,846)	70.00	(1,205)	(2,206)	-	Note 7

Note 1: Through investing in an existing company in the third area, which then invested in the investee in Mainland China, is '1'.

Note 2: Except for WPG China Inc., WPG China (SZ) Inc. and WPG C&C Shanghai Co., Ltd., the investment income/loss for the nine months ended September 30, 2021 that was recognised by the Company was based on the financial statements reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C. The remaining investment income/loss was measured based on unreviewed financial statements of investee during the same period.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the nine months ended September 30, 2021, accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2021, book value of investments in Mainland China as of September 30, 2021, accumulated amount of investment income remitted back to Taiwan as of September 30, 2021, etc., the exchange rates used were USD 1: NTD 27.85, HKD 1: NTD 3.576 and RMB 1: NTD 4.305.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Note 8: WPG Investment Co., Ltd. acquired a 100% equity interest in Mainland China investee, LaaS (Dongguan) Supply Chain Management Limited, through a reinvestment, LaaS Holdings (HK) Limited, of WPG Investment Co., Ltd.'s investment in the third area, Samoa, on August 2, 2020. WPG Investment Co., Ltd. had received a post-approval from the MOEA.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2021	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	$ 1,778,711	$ 1,943,939	$ 41,274,692
World Peace Industrial Co., Ltd. and its subsidiaries	359,884	434,140	15,089,534
Silicon Application Corp. and its subsidiaries	11,997	17,433	4,476,193
Yosun Industrial Corp. and its subsidiares	233,522	494,730	4,869,914
WPG Investment Co., Ltd.	1,125,748	1,134,885	1,302,686
Trigold Holdings Limited	537,080	567,215	1,161,367

(1) Exchange rates as of September 30, 2021 were USD 1: NTD27.85, HKD 1 : NTD 3.576 and RMB 1 : NTD 4.305.
(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.

WPG Holdings Limited and Subsidiaries

Major shareholders information

September 30, 2021

Table 11

Name of major shareholders	Shares	
	Number of shares held	Ownership (%)
Fubon Life Assurance Co., Ltd.	126,362,000	6.72%

Description: If the company applies Taiwan Depository & Clearing Corporation for the information of the table, the following can be explained in the notes of the table.

(a) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by the Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may be different from the actual number of shares in dematerialised form due to the difference in the calculation basis.

(b) If the aforementioned data contains shares which were held in trust by the shareholders, the data is disclosed as a separate account of client which was set by the trustee. As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10%, in accordance with the Securities and Exchange Act, the shareholding ratio includes the self-owned shares and shares held in trust, and at the same time, the shareholder has the power decide how to allocate the trust assets. For the information on reported share equity of insider, please refer to Market Observation Post System.