WPG HOLDINGS LIMITED AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

REVIEW REPORT OF INDEPENDENT AUDITORS

SEPTEMBER 30, 2020 AND 2019

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT AUDITORS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of WPG Holdings Limited

Introduction

We have reviewed the accompanying consolidated balance sheets of WPG Holdings Limited and subsidiaries (the "Group") as at September 30, 2020 and 2019, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Notes 4(3)B and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using the equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for using the equity method) of NT$15,518,950 thousand and NT$15,704,980 thousand, both constituting 7% of the consolidated total assets, and total liabilities of NT$8,827,206 thousand and NT$7,070,015 thousand, both constituting 5% of the consolidated total liabilities as at September 30, 2020 and 2019, respectively, and total comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using the equity method and share of other comprehensive income of associates

and joint ventures accounted for using the equity method) of NT$7,537 thousand, NT$64,192 thousand, NT$275,390 thousand and NT$181,447 thousand, constituting 1%, 5%, 7% and 4% of the consolidated total comprehensive income for the three months and nine months then ended, respectively.

Qualified Conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2020 and 2019, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission.

Lin, Chun-Yao　　Chou, Chien-hung

For and on behalf of PricewaterhouseCoopers, Taiwan
November 10, 2020

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and review report of independent auditors are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2020, DECEMBER 31, 2019 AND SEPTEMBER 30, 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2020 AND 2019 ARE REVIEWED, NOT AUDITIED)

Assets	Notes	September 30, 2020 Amount	%	December 31, 2019 Amount	%	September 30, 2019 Amount	%
Current assets							
Cash and cash equivalents	6(1)	$ 12,953,214	6	$ 9,992,582	4	$ 9,600,092	5
Financial assets at fair value through profit or loss - current	6(2)	94,774	-	339,649	-	33,667	-
Financial assets at amortized cost - current	6(4) and 8	169,284	-	84,055	-	200,244	-
Notes receivable, net	6(5)	2,432,617	1	1,977,097	1	1,763,366	1
Accounts receivable, net	6(5)	110,952,001	47	110,656,082	48	105,652,981	48
Accounts receivable - related parties, net	7(3)	128,277	-	98,292	-	156,792	-
Other receivables	6(7)	12,910,945	6	11,428,975	5	13,112,599	6
Other receivables - related parties	7(3)	3,510	-	1,208	-	13,847	-
Current income tax assets		57,306	-	27,980	-	29,798	-
Inventory	6(8)	56,721,006	24	67,721,637	29	69,858,941	32
Prepayments		3,109,626	1	2,242,687	1	1,936,501	1
Other current assets		1,167,799	1	1,396,017	1	458,991	-
Total current assets		200,700,359	86	205,966,261	89	202,817,819	93
Non-current assets							
Financial assets at fair value through profit or loss – non-current	6(2) and 8	1,345,022	1	1,315,509	1	1,333,504	1
Financial assets at fair value through other comprehensive income - non-current	6(3)	529,378	-	32,035	-	32,035	-
Financial assets at amortized cost - non-current	6(4)	329,420	-	-	-	-	-
Investments accounted for using the equity method	6(9)	10,288,881	4	586,142	-	594,743	-
Property, plant and equipment	6(10) and 8	10,936,873	5	5,735,417	3	5,724,977	3
Right-of-use assets	6(11)	1,602,271	1	1,129,079	1	1,223,361	1
Investment property - net	6(12) and 8	1,038,246	-	1,060,115	-	1,072,516	-
Intangible assets	6(13)	5,669,875	2	5,568,851	2	5,569,085	2
Deferred income tax assets		531,969	-	506,897	-	488,372	-
Prepayments for investments	6(14)	1,245,243	1	8,142,688	4	-	-
Other non-current assets	6(15)	232,263	-	303,826	-	312,198	-
Total non-current assets		33,749,441	14	24,380,559	11	16,350,791	7
TOTAL ASSETS		$ 234,449,800	100	$ 230,346,820	100	$ 219,168,610	100

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2020, DECEMBER 31, 2019 AND SEPTEMBER 30, 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(THE CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2020 AND 2019 ARE REVIEWED, NOT AUDITIED)

Liabilities and Equity	Notes	September 30, 2020 Amount	%	December 31, 2019 Amount	%	September 30, 2019 Amount	%
Current liabilities							
Short-term borrowings	6(16)	$ 56,164,773	24	$ 68,891,614	30	$ 57,676,703	26
Short-term notes and bills payable	6(17)	4,896,077	2	5,555,424	2	4,696,502	2
Financial liabilities at fair value through profit or loss - current	6(2)	4,458	-	16,051	-	5,909	-
Notes payable		131,140	-	34,642	-	19,103	-
Accounts payable		69,065,579	30	63,588,170	28	63,682,660	29
Accounts payable - related parties	7(3)	63,970	-	653	-	4	-
Other payables		6,447,488	3	5,697,289	2	5,234,632	3
Current income tax liabilities		998,813	-	1,310,711	1	1.255,724	1
Lease liabilities - current		410,317	-	416,902	-	418,900	-
Other current liabilities	6(18)(19)	4,726,690	2	11,447,611	5	11,066,740	5
Total current liabilities		142,909,305	61	156,959,067	68	144,056,877	66
Non-current liabilities							
Long-term borrowings	6(18)	24,646,500	11	7,330,788	3	7,645,042	4
Deferred income tax liabilities		502,549	-	499,268	-	506,229	-
Lease liabilities– non-current		1,245,903	1	740,641	-	832,159	-
Other non-current liabilities		996,838	-	849,961	1	845,962	-
Total non-current liabilities		27,391,790	12	9,420,658	4	9,829,392	4
Total liabilities		170,301,095	73	166,379,725	72	153,886,269	70
Equity attributable to owners of parent							
Capital	1 and 6(21)						
Common stock		16,790,568	7	16,790,568	7	16,790,568	8
Preference stock		2,000,000	1	2,000,000	1	2,000,000	1
Capital reserve	6(22)						
Capital reserve		27,683,192	12	27,456,298	12	27,456,298	12
Retained earnings	6(23)						
Legal reserve		6,667,417	3	6,021,073	3	6,021,073	3
Special reserve		5,420,694	2	2,602,682	1	2,602,682	1
Unappropriated earnings		12,480,585	5	14,022,230	6	12,276,836	6
Other equity interest							
Other equity interest	6(24)	(7,405,364)	(3)	(5,420,694)	(2)	(2,351,353)	(1)
Total equity attributable to owners of parent		63,637,092	27	63,472,157	28	64,796,104	30
Non-controlling interest	4	511,613	-	494,938	-	486,237	-
Total equity		64,148,705	27	63,967,095	28	65,282,341	30
Significant contingent liabilities and unrecognized contract commitments	7(3) and 9						
Significant events after the balance sheet date	11						
TOTAL LIABILITIES AND EQUITY		$ 234,449,800	100	$ 230,346,820	100	$ 219,168,610	100

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

Items	Notes	Three months ended September 30				Nine months ended September 30			
		2020		2019		2020		2019	
		Amount	%	Amount	%	Amount	%	Amount	%
Operating revenue	6(25) and 7(3)	$ 169,986,962	100	$ 140,820,895	100	$ 450,842,215	100	$ 381,828,772	100
Operating costs	6(8) and 7(3)	(163,829,828)	(97)	(134,841,633)	(96)	(433,524,898)	(96)	(365,188,480)	(96)
Gross profit		6,157,134	3	5,979,262	4	17,317,317	4	16,640,292	4
Operating expenses	6(30)(31) and 7(3)								
Selling and marketing expenses		(2,402,701)	(1)	(2,373,049)	(1)	(6,687,247)	(2)	(6,640,885)	(1)
General and administrative expenses		(1,005,331)	(1)	(1,029,154)	(1)	(2,910,118)	(1)	(2,856,237)	(1)
Expected credit impairment gain (loss)		9,578	-	(27,334)	-	(195,575)	-	54,707	-
Total operating expenses		(3,398,454)	(2)	(3,429,537)	(2)	(9,792,940)	(3)	(9,442,415)	(2)
Operating profit		2,758,680	1	2,549,725	2	7,524,377	1	7,197,877	2
Non-operating income and expenses									
Interest income	6(26)	7,015	-	11,496	-	30,654	-	42,676	-
Other income	6(27)	51,188	-	77,768	-	180,084	-	172,075	-
Other gains and losses	6(28)	146,735	-	147,612	-	561,711	-	402,608	-
Finance costs	6(29)	(425,398)	-	(573,066)	(1)	(1,507,297)	-	(1,761,837)	-
Share of profit of associates and joint ventures accounted for using the equity method		268,823	-	5,370	-	599,715	-	16,419	-
Total non-operating income and expenses		48,363	-	(330,820)	(1)	(135,133)	-	(1,128,059)	-
Income before income tax		2,807,043	1	2,218,905	1	7,389,244	1	6,069,818	2
Income tax expense	6(32)	(521,857)	-	(420,791)	-	(1,297,593)	-	(1,316,573)	(1)
Consolidated net income		$ 2,285,186	1	$ 1,798,114	1	$ 6,091,651	1	$ 4,753,245	1

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)
(REVIEWED, NOT AUDITED)

Items	Notes	Three months ended September 30				Nine months ended September 30			
		2020		2019		2020		2019	
		Amount	%	Amount	%	Amount	%	Amount	%
Other comprehensive income									
Components of other comprehensive income that will not be reclassified to profit or loss									
Unrealized gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(24)	$ 41,427	-	$ -	-	$ 48,971	-	$ -	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss	6(24)	51,429	-	-	-	1,419,060	1	-	-
Other comprehensive income that will not be reclassified to profit or loss		92,856	-	-	-	1,468,031	1	-	-
Components of other comprehensive income that will be reclassified to profit or loss									
Exchange differences on translation of foreign financial statements		(1,547,501)	(1)	(424,177)	-	(3,177,719)	(1)	249,813	-
Share of other comprehensive (loss) income of associates and joint ventures accounted for using the equity method	6(24)	(86,562)	-	(5,243)	-	(283,162)	-	5,717	-
Income tax related to components of other comprehensive income (loss) that will be reclassified to profit or loss	6(32)	475	-	4,621	-	788	-	3,608	-
Other comprehensive (loss) income that will be reclassified to profit or loss		(1,633,588)	(1)	(424,799)	-	(3,460,093)	(1)	259,138	-
Total other comprehensive income (loss)		($ 1,540,732)	(1)	($ 424,799)	-	($ 1,992,062)	-	$ 259,138	-
Total comprehensive income		$ 744,454	-	$ 1,373,315	1	$ 4,099,589	1	$ 5,012,383	1
Consolidated net income attributable to:									
Owners of the parent		$ 2,257,062	1	$ 1,784,767	1	$ 6,036,162	1	$ 4,718,043	1
Non-controlling interest		28,124	-	13,347	-	55,489	-	35,202	-
		$ 2,285,186	1	$ 1,798,114	1	$ 6,091,651	1	$ 4,753,245	1
Comprehensive income attributable to:									
Owners of the parent		$ 715,386	-	$ 1,367,692	1	$ 4,051,492	1	$ 4,969,372	1
Non-controlling interest		29,068	-	5,623	-	48,097	-	43,011	-
		$ 744,454	-	$ 1,373,315	1	$ 4,099,589	1	$ 5,012,383	1
Earnings per share (in dollars)	6(33)								
Basic earnings per share		$	1.34	$	1.06	$	3.53	$	2.81
Diluted earnings per share		$	1.33	$	1.06	$	3.52	$	2.81

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

		Equity attributable to owners of the parent										
		Share Capital			Retained Earnings			Other Equity Interest				
	Notes	Common stock	Preference stock	Capital reserve	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences of foreign financial statements	Unrealized gains (loss) on financial assets at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
Nine months ended September 30, 2019												
Balance at January 1, 2019		$ 16,790,568	$ -	$ 19,454,882	$ 5,274,872	$ 4,124,936	$ 11,316,193	($ 2,596,682)	($ 6,000)	$ 54,358,769	$ 465,226	$ 54,823,995
Total consolidated profit		-	-	-	-	-	4,718,043	-	-	4,718,043	35,202	4,753,245
Net other comprehensive income	6(24)	-	-	-	-	-	-	251,329	-	251,329	7,809	259,138
Total comprehensive income		-	-	-	-	-	4,718,043	251,329	-	4,969,372	43,011	5,012,383
Appropriation and distribution of 2018 retained earnings	6(23)											
Legal reserve		-	-	-	746,201	-	(746,201)	-	-	-	-	-
Reversal of special reserve		-	-	-	-	(1,522,254)	1,522,254	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(4,533,453)	-	-	(4,533,453)	-	(4,533,453)
Issuance of preference stock	6(21)	-	2,000,000	7,994,638	-	-	-	-	-	9,994,638	-	9,994,638
Changes in equity of associates and joint ventures accounted for using the equity method	6(22)	-	-	6,778	-	-	-	-	-	6,778	-	6,778
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(22,000)	(22,000)
Balance at September 30, 2019		$ 16,790,568	$ 2,000,000	$ 27,456,298	$ 6,021,073	$ 2,602,682	$ 12,276,836	($ 2,345,353)	($ 6,000)	$ 64,796,104	$ 486,237	$ 65,282,341
Nine months ended September 30, 2020												
Balance at January 1, 2020		$ 16,790,568	$ 2,000,000	$ 27,456,298	$ 6,021,073	$ 2,602,682	$ 14,022,230	($ 5,414,694)	($ 6,000)	$ 63,472,157	$ 494,938	$ 63,967,095
Total consolidated profit		-	-	-	-	-	6,036,162	-	-	6,036,162	55,489	6,091,651
Net other comprehensive (loss) income	6(24)	-	-	-	-	-	-	(3,452,701)	1,468,031	(1,984,670)	(7,392)	(1,992,062)
Total comprehensive income (loss)		-	-	-	-	-	6,036,162	(3,452,701)	1,468,031	4,051,492	48,097	4,099,589
Appropriation and distribution of 2019 retained earnings	6(23)											
Legal reserve		-	-	-	646,344	-	(646,344)	-	-	-	-	-
Special reserve		-	-	-	-	2,818,012	(2,818,012)	-	-	-	-	-
Cash dividends for common stock		-	-	-	-	-	(4,029,736)	-	-	(4,029,736)	-	(4,029,736)
Cash dividends for preferred stock		-	-	-	-	-	(115,068)	-	-	(115,068)	-	(115,068)
Changes in equity of associates and joint ventures accounted for using the equity method	6(22)	-	-	226,894	-	-	31,353	-	-	258,247	-	258,247
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(31,422)	(31,422)
Balance at September 30, 2020		$ 16,790,568	$ 2,000,000	$ 27,683,192	$ 6,667,417	$ 5,420,694	$ 12,480,585	($ 8,867,395)	$ 1,462,031	$ 63,637,092	$ 511,613	$ 64,148,705

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Nine months ended September 30, 2020	Nine months ended September 30, 2019
Cash flows from operating activities			
Income before income tax		$ 7,389,244	$ 6,069,818
Adjustments			
Income and expenses			
Depreciation	6(30)	553,275	543,348
Amortization	6(13)(30)	47,770	12,670
Expected credit impairment loss (gain)		195,575	(54,707)
Interest expense	6(29)	1,322,916	1,609,706
Net gain on financial assets or liabilities at fair value through profit or loss	6(28)	(158,989)	(65,592)
Interest income	6(26)	(30,654)	(42,676)
Dividend income	6(27)	(43,741)	(13,408)
Other income		(6,052)	-
Share of profit of associates and joint ventures accounted for using the equity method		(599,715)	(16,419)
Loss on disposal of property, plant and equipment	6(28)	320	1,719
Loss on lease modification	6(28)	693	-
Loss (gain) on disposal of investment	6(28)	26,975	(213)
Changes in assets/liabilities relating to operating activities			
Changes in assets relating to operating activities			
Financial assets (liabilities) at fair value through profit or loss - current		371,706	498
Notes receivable		(455,520)	1,121,517
Accounts receivable		(513,544)	(10,340,233)
Accounts receivable - related parties, net		(29,985)	(74,202)
Other receivables		(1,482,439)	(4,579,453)
Other receivables - related parties		(2,302)	(12,237)
Inventories		10,999,819	(5,085,974)
Prepayments		(866,939)	(429,269)
Other current assets		(20,280)	17,273
Changes in liabilities relating to operating activities			
Notes payable		96,498	(16,394)
Accounts payable		5,477,409	10,520,756
Accounts payable - related parties		63,317	(397)
Other payables		791,750	(63,792)
Other current liabilities		(1,490,927)	894,910
Other non-current liabilities		(26,734)	(64,846)
Cash inflow (outflow) generated from operations		21,609,446	(67,597)
Interest paid		(1,364,466)	(1,645,255)
Income tax paid		(1,744,901)	(825,208)
Interest received		31,123	41,214
Income tax refund		229	19,786
Dividends received		445,396	65,069
Net cash provided by (used in) operating activities		18,976,827	(2,411,991)

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WPG HOLDINGS LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(REVIEWED, NOT AUDITED)

	Notes	Nine months ended September 30, 2020	2019
Cash flows from investing activities			
Acquisition of financial assets at fair value through other comprehensive income - non-current		($ 455,451)	$ -
Acquisition of property, plant and equipment and intangible assets	6(34)	(5,566,848)	(244,397)
Proceeds from disposal of property, plant and equipment and intangible assets		2,122	1,589
Increase in guarantee deposits paid		(16,976)	(36,461)
Decrease in guarantee deposits paid		7,986	31,393
Decrease in other financial assets - current		248,498	39,320
Increase in other financial assets - non-current		(1,636)	(1)
Increase in prepayments for investments	6(14)	(1,214,193)	-
Decrease (increase) in other non-current assets		90,958	(5,605)
Acquisition of financial assets at fair value through profit or loss - non-current		(26,910)	(102,096)
Proceeds from capital reduction of financial assets at fair value through profit or loss		21,833	17,533
Proceeds from capital reduction of financial assets at fair value through other comprehensive income		7,079	-
Proceeds from disposal of financial assets at fair value through profit or loss - non-current		-	14,971
Decrease in financial assets at amortized cost - current		7,919	10,888
Increase in financial assets at amortized cost - current		(96,522)	(11,540)
Increase in financial assets at amortised cost - non-current		(329,420)	-
Net cash used in investing activities		(7,321,561)	(284,406)
Cash flows from financing activities			
Principal repayment of lease liability	6(35)	(316,331)	(333,215)
Increase in short-term borrowings	6(35)	433,565,133	417,871,446
Decrease in short-term borrowings	6(35)	(446,291,974)	(417,416,179)
Increase in long-term borrowings (including current portion of long-term liabilities)	6(35)	25,802,919	2,110,697
Decrease in long-term borrowings (including current portion of long-term liabilities)	6(35)	(13,717,201)	(2,605,138)
Increase in short-term notes and bills payable	6(35)	31,303,127	26,345,815
Decrease in short-term notes and bills payable	6(35)	(31,962,474)	(26,606,340)
Increase in guarantee deposits received		192,057	9,492
Decrease in guarantee deposits received		(15,983)	(4,456)
Issuance of preference stock	6(21)	-	9,994,638
Cash dividends paid	6(23)	(4,144,804)	(4,533,453)
Change in non-controlling interests		(31,422)	(22,000)
Net cash (used in) provided by financing activities		(5,616,953)	4,811,307
Effect of exchange rate changes on cash and cash equivalents		(3,077,681)	368,294
Net increase in cash and cash equivalents		2,960,632	2,483,204
Cash and cash equivalents at beginning of period		9,992,582	7,116,888
Cash and cash equivalents at end of period		$ 12,953,214	$ 9,600,092

The accompanying notes are an integral part of these consolidated financial statements.

WPG HOLDINGS LIMITED AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

(1) WPG Holdings Limited (the Company) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China, and as a holding company of World Peace Industrial Co., Ltd. and Silicon Application Corporation by exchanging shares of common stock on November 9, 2005. The Company's shares were listed on the Taiwan Stock Exchange (TSE) and approved by the Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau on the same date. After restructuring, Richpower Electronic Devices Co., Ltd. became the Company's subsidiary on January 1, 2008. The Company acquired Pernas Electronics Co., Ltd., Asian Information Technology Inc., Yosun Industrial Corp. and AECO Technology Co., Ltd. by exchanging shares of common stock on July 16, 2008, February 6, 2009, November 15, 2010 and March 1, 2012, respectively. After the Company's organization restructuring on January 1, 2014, World Peace Industrial Co., Ltd., Silicon Application Corp. and Yosun Industrial Corp. acquired 100% shares in AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. through share exchange, and consequently, AECO Technology Co., Ltd., Pernas Electronics Co., Ltd. and Richpower Electronic Devices Co., Ltd. became indirectly owned subsidiaries. The Company originally evaluated Genuine C&C, Inc. using equity method. The Company acquired partial stocks of Genuine C&C, Inc. on April 8, 2015 and completed the purchase on April 15, 2015. After the purchase, the Company held 60.5% shares of Genuine C&C, Inc. which became the Company's directly owned subsidiary. On September 1, 2017, the stock swap between Trigold Holdings Limited (Trigold) and the shareholders who previously owned Genuine C&C, Inc. was conducted at a stock swap ratio of 1:1. On the same day, Trigold was established and began OTC trading whereas Genuine C&C, Inc. was unlisted at OTC. The Company and subsidiaries owned a total of 60.51% equity of Trigold after the stock swap. The Company and the subsidiaries included in these consolidated financial statements are collectively referred as the "Group".

(2) The Company was organized to create the management mechanism of the group, supervise the subsidiaries, integrate the whole group and improve operational efficiency. The Company's subsidiaries are mainly engaged in the distribution and sales of electronic / electrical components, sales of computer software and electrical products and sales of electronic / electrical components.

(3) As of September 30, 2020, the Company's authorized capital was $25,000,000 (certain shares

can be issued as preference shares, and $500,000 is reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds), and the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were reported to the Board of Directors on November 10, 2020.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC effective from 2020 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 1 and IAS 8, 'Disclosure initiative-definition of material'	January 1, 2020
Amendments to IFRS 3, 'Definition of a business'	January 1, 2020
Amendments to IFRS 9, IAS 39 and IFRS 7, 'Interest rate benchmark reform'	January 1, 2020
Amendment to IFRS 16, 'Covid-19-related rent concessions'	June 1, 2020 (Note)

Note: Earlier application from January 1, 2020 is allowed by the FSC.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

Amendment to IFRS 16, 'Covid-19-related rent concessions'

This amendment provides a practical expedient for lessees from assessing whether a rent concession related to COVID-19, and that meets all of the following conditions, is a lease modification:

A. Changes in lease payments result in the revised consideration for the lease that is substantially the same as, or less than, the consideration for the lease immediately preceding the change;
B. Any reduction in lease payments affects only payments originally due on or before June 30, 2021; and
C. There is no substantive change to other terms and conditions of the lease.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2021 are

as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 4, 'Extension of the temporary exemption from applying IFRS 9'	January 1, 2021

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2023
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts - cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018 - 2020	January 1, 2022
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16, 'Interest Rate Benchmark Reform - Phase 2'	January 1, 2021

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2019, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standards 34, 'Interim financial reporting' endorsed by

the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2019.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income measured at fair value.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of consolidated financial statements are consistent with those of the year ended December 31, 2019.

B. Subsidiaries included in the consolidated financial statements:

			Ownership (%)			
Name of investor	Name of subsidiary	Main business activities	September 30, 2020	December 31, 2019	September 30, 2019	Description
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Silicon Application Corporation	Sales of computer software and electronic products	100.00	100.00	100.00	
WPG Holdings Limited	WPG Korea Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
WPG Holdings Limited	WPG Electronics Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
WPG Holdings Limited	WPG International (CI) Limited	Holding company	100.00	100.00	100.00	Notes 11 and 12

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2020	December 31, 2019	September 30, 2019	
WPG Holdings Limited	Asian Information Technology Inc.	Sales of electronic / electrical components	100.00	100.00	100.00	
WPG Holdings Limited	Yosun Industrial Corp.	〃	100.00	100.00	100.00	
WPG Holdings Limited	WPG Investment Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 11 and 12
WPG Holdings Limited	Trigold Holdings Limited	Holding company	60.50	60.50	60.50	
WPG Investment Co., Ltd.	Trigold Holdings Limited	〃	0.01	0.01	0.01	
WPG Investment Co., Ltd.	Laas Holdings (Samoa) Limited	〃	100.00	0.00	0.00	Notes 15
Laas Holdings (Samoa) Limited	Laas Holdings (HK) Limited	〃	100.00	0.00	0.00	Notes 15
Laas Holdings (HK) Limited	Lass (DG) Limited	Intelligent warehousing enhanced services	100.00	0.00	0.00	Note 17
World Peace Industrial Co., Ltd.	World Peace International (BVI) Ltd.	Holding company	100.00	100.00	100.00	Notes 11 and 12
World Peace Industrial Co., Ltd.	WPI Investment Holding (BVI) Company Ltd.	〃	100.00	100.00	100.00	
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
AECO Technology Co., Ltd.	Teco Enterprise Holding (B.V.I.) Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 11 and 12
Teco Enterprise Holding (B.V.I.) Co., Ltd.	AECO Electronic Co., Ltd.	Trading of electronic / electrical products	100.00	100.00	100.00	Notes 11 and 12
World Peace International (BVI) Ltd.	Prime Future Technology Limited	Holding company	100.00	100.00	100.00	Notes 11 and 12
Prime Future Technology Limited	World Peace International Pte. Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2020	December 31, 2019	September 30, 2019	
World Peace International Pte. Ltd.	Genuine C&C (IndoChina) Pte., Ltd.	Agent and sales of electronic / electrical components	80.00	80.00	80.00	Notes 11 and 12
World Peace International Pte. Ltd.	WPG Americas Inc.	〃	4.31	4.31	4.31	Note 2
World Peace International Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	〃	100.00	100.00	100.00	
World Peace International (South Asia) Pte Ltd.	World Peace International (India) Pvt., Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	〃	100.00	100.00	100.00	Notes 11 and 12
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Agent and sales of information products	100.00	100.00	100.00	Notes 3, 11 and 12
World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
WPI Investment Holding (BVI) Company Ltd.	WPI International (Hong Kong) Limited	〃	100.00	100.00	100.00	
WPI Investment Holding (BVI) Company Ltd.	World Peace International (Asia) Limited	〃	0.00	100.00	100.00	Notes 11, 12 and 16
WPI International (Hong Kong) Limited	WPG C&C Limited	Agent and sales of information products	100.00	100.00	100.00	Notes 11 and 12
WPI International (Hong Kong) Limited	AIO Components Company Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
Longview Technology Inc.	Longview Technology GC Limited	Holding company	100.00	100.00	100.00	Notes 11 and 12
Longview Technology Inc.	Long-Think International Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2020	December 31, 2019	September 30, 2019	
Longview Technology GC Limited	Long-Think International (Hong Kong) Limited	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
Long-Think International (Hong Kong) Limited	Long-Think International (Shanghai) Limited	〃	0.00	100.00	100.00	Notes 11, 12 and 14
Silicon Application Corporation	Silicon Application (BVI) Corp.	Holding company	100.00	100.00	100.00	Notes 11 and 12
Silicon Application Corporation	Win-Win Systems Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
Silicon Application Corporation	SAC Components (South Asia) Pte. Ltd.	Sales of computer software, hardware and electronic products	100.00	100.00	100.00	Notes 11 and 12
Silicon Application Corporation	Pernas Electronic Co., Ltd.	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	〃	100.00	100.00	100.00	
Silicon Application (BVI) Corp.	Silicon Application Company Limited	Sales of computer software and electronic products	100.00	100.00	100.00	Notes 11 and 12
Silicon Application Company Limited	Dstar Electronic Company Limited	〃	100.00	100.00	100.00	Notes 11 and 12
WPG Korea Co., Ltd.	Apache Communication Inc. (B.V.I.)	Investment company	100.00	100.00	100.00	Notes 11 and 12
Apache Communication Inc. (B.V.I.)	Apache Korea Corp.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 11 and 12
WPG International (CI) Limited	WPG International (Hong Kong) Limited	Holding company	100.00	100.00	100.00	Notes 11 and 12
WPG International (CI) Limited	WPG Americas Inc.	Agent and sales of electronic / electrical components	95.69	95.69	95.69	Note 2
WPG International (CI) Limited	WPG South Asia Pte. Ltd.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 11 and 12

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2020	December 31, 2019	September 30, 2019	
WPG International (CI) Limited	WPG Cloud Service Limited	General trading	100.00	100.00	100.00	Notes 11 and 12
WPG International (CI) Limited	WPG Gain Tune Ltd.	Agent for selling electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
WPG International (Hong Kong) Limited	WPG Electronics (Hong Kong) Limited	〃	100.00	100.00	100.00	Notes 11 and 12
WPG International (Hong Kong) Limited	WPG China Inc.	〃	100.00	100.00	100.00	
WPG International (Hong Kong) Limited	WPG China (SZ) Inc.	Sales of computer software and electronic products	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Malaysia Sdn. Bhd	Agent and sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
WPG South Asia Pte. Ltd.	WPG (Thailand) Co., Ltd.	〃	100.00	100.00	100.00	Notes 5, 11 and 12
WPG South Asia Pte. Ltd.	WPG India Electronics Pvt. Ltd.	〃	99.99	99.99	99.99	Notes 7, 11 and 12
WPG South Asia Pte. Ltd.	WPG Electronics (Philippines) Inc.	〃	100.00	100.00	100.00	Notes 4, 11 and 12
WPG South Asia Pte. Ltd.	WPG SCM Limited	〃	100.00	100.00	100.00	
WPG South Asia Pte. Ltd.	WPG Vietnam Co., Ltd.	〃	100.00	0.00	0.00	Notes 12 and 13
WPG Malaysia Sdn. Bhd	WPG India Electronics Pvt. Ltd.	〃	0.01	0.01	0.01	Notes 7, 11 and 12
Asian Information Technology Inc.	Apache Communication Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
Asian Information Technology Inc.	Frontek Technology Corporation	〃	100.00	100.00	100.00	
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	Investment company	100.00	100.00	100.00	Notes 11 and 12
Frontek Technology Corporation	Frontek International Limited	〃	100.00	100.00	100.00	Notes 11 and 12

Name of investor	Name of subsidiary	Main business activities	Ownership (%) September 30, 2020	Ownership (%) December 31, 2019	Ownership (%) September 30, 2019	Description
Fame Hall International Co., Ltd.	AIT Japan Inc.	Sales of electronic / electrical products	100.00	100.00	100.00	Notes 11 and 12
Frontek International Limited	Gather Technology Incorporation Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 9, 11 and 12
Yosun Industrial Corp.	Sertek Incorporated	〃	100.00	100.00	100.00	
Yosun Industrial Corp.	Suntop Investments Limited	Investment company	100.00	100.00	100.00	
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Sales of electronic / electrical components	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Sales of electronic / electrical products	100.00	100.00	100.00	
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte., Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
Sertek Incorporated	Sertek Limited	Sales of electronic / electrical components	100.00	100.00	100.00	Notes 11 and 12
Suntop Investments Limited	Yosun Hong Kong Corp. Ltd.	〃	100.00	100.00	100.00	
Suntop Investments Limited	Yosun Singapore Pte Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
Yosun Hong Kong Corp. Ltd.	Giatek Corp. Ltd.	〃	0.00	0.00	0.00	Note 6
Yosun Hong Kong Corp. Ltd.	Yosun South China Corp. Ltd.	〃	100.00	100.00	100.00	Notes 11 and 12
Yosun Hong Kong Corp. Ltd.	Yosun Shanghai Corp. Ltd.	Warehouse business and sales of electronic components	100.00	100.00	100.00	Notes 11 and 12
Yosun Singapore Pte Ltd.	Yosun India Private Ltd.	Sales of electronic / electrical components	0.00	0.00	100.00	Note 11
Trigold Holdings Limited	Genuine C&C Inc.	Sales of computer and its peripherals	100.00	100.00	100.00	
Trigold Holding Limited	Trigold (Hong Kong) Company Limited	Holding company	100.00	100.00	100.00	
Trigold (Hong Kong) Company Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Sales of electronic/ electrical products	100.00	100.00	100.00	Notes 11 and 12

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			September 30, 2020	December 31, 2019	September 30, 2019	
Trigold (Hong Kong) Company Limited	WPG C&C Shanghai Co., Ltd.	Sales of electronic/ electrical products	100.00	100.00	100.00	
Triglod (Hong Kong) Company Limited	Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	70.00	70.00	70.00	Notes 8, 11 and 12
Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	〃	100.00	100.00	100.00	Notes 8, 11 and 12
Genuine C&C, Inc.	Hoban Inc.	An E-commerce company which operates B2C and O2O businesses	100.00	100.00	100.00	Notes 11 and 12
Genuine C&C, Inc.	Genuine C&C Holding Inc. (Seychelles)	Holding company	100.00	100.00	100.00	Notes 11 and 12
Genuine C&C Holding Inc. (Seychelles)	Genuine Trading (Hong Kong) Company Limited	〃	0.00	0.00	0.00	Note 10
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	Sales of electronic/electrical products	100.00	100.00	100.00	

Note 1: The combined ownership percentage of common shares held by the Company and its subsidiaries is more than 50% or has control power.

Note 2: World Peace Industrial Co., Ltd. totally held 4.31% of shares of WPG Americas Inc. through World Peace International Pte Ltd. and WPI International (Hong Kong) Limited. Along with shares of WPG Americas Inc. held by WPG International (CI) Limited, the total shareholding ratio is 100%.

Note 3: Due to restriction of local regulations, the Company holds 51% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 4: Due to restriction of local regulations, the Company holds 62% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 5: Due to restriction of local regulations, the Company holds 61% ownership which is under the name of other individuals. The substantial ownership held by the Company is 100%.

Note 6: It was liquidated in February 2019.

Note 7: WPG South Asia Pte. Ltd. and WPG Malaysia Sdn. Bhd. separately hold 99.99% and 0.01% of shares of the subsidiary, respectively, and both companies together hold 100% of shares of the subsidiary.

Note 8: On January 31, 2019, Trigold (Hong Kong) Company Limited and Haomao (Shanghai) Enterprise Development Co., Ltd. jointly established a new company, Trigolduo (Shanghai) Industrial Development Ltd. (Trigolduo_SH), and the shareholding ratio is 70%. In addition, Trigolduo_SH established a wholly-owned subsidiary, Trigold Tongle (Shanghai) Industrial Development Ltd. on March 25, 2019.

Note 9: The subsidiary was renamed in May 2019.

Note 10: It was liquidated in May 2019.

Note 11: The financial statements as of September 30, 2019 were not reviewed by independent auditors since it did not meet the definition of significant subsidiaries.

Note 12: The financial statements as of September 30, 2020 were not reviewed by independent auditors since it did not meet the definition of significant subsidiaries.

Note 13: The subsidiary was established in January 2020.

Note 14: It was liquidated in August 2020.

Note 15: The subsidiary was established in June 2020.

Note 16: The subsidiary was deregistered in September 2020 and is in the process of dissolution and liquidation.

Note 17: The subsidiary was established in August 2020.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of September 30, 2020, December 31, 2019 and September 30, 2019, the non-controlling interest amounted to $511,613, $494,938 and $486,237, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		September 30, 2020		December 31, 2019		September 30, 2019	
		Amount	Ownership	Amount	Ownership	Amount	Ownership
Trigold Holdings Limited and its subsidiaries (Note)	Taiwan	$ 472,319	39.49%	$ 448,520	39.49%	$ 436,996	39.49%

Note: Details of equity interest of Trigold Holdings Limited held by the Company are provided in Note 1(1).

Summarized financial information of the subsidiaries:

(a) Balance sheets

	Trigold Holdings Limited and its subsidiaries		
	September 30, 2020	December 31, 2019	September 30, 2019
Current assets	$ 5,492,219	$ 6,471,223	$ 7,588,204
Non-current assets	350,509	351,812	332,610
Current liabilities	(4,416,504)	(5,420,391)	(6,568,089)
Non-current liabilities	(230,141)	(260,583)	(236,638)
Total net assets	1,196,083	1,142,061	1,116,087
Less: Non-controlling interest	(340)	(7,126)	(9,127)
Equity attributable to owners of the parent company	$ 1,195,743	$ 1,134,935	$ 1,106,960

(b) Statements of comprehensive income

	Trigold Holdings Limited and its subsidiaries	
	Three months ended September 30,	
	2020	2019
Revenue	$ 5,794,677	$ 4,990,445
Profit before tax	116,409	53,773
Income tax expense	(38,038)	(20,352)
Profit for the period	78,371	33,421
Other comprehensive loss, net of tax	4,136	(18,873)
Total comprehensive income	$ 82,507	$ 14,548
Total comprehensive loss attributable to non-controlling interest	($ 1,299)	($ 1,460)
Dividends paid to non-controlling interests	$ -	$ -

	Trigold Holdings Limited and its subsidiaries	
	Nine months ended September 30,	
	2020	2019
Revenue	$ 13,891,679	$ 11,625,045
Profit before tax	217,922	131,126
Income tax expense	(68,669)	(38,821)
Profit for the period	149,253	92,305
Other comprehensive loss, net of tax	(11,359)	(14,708)
Total comprehensive income	$ 137,894	$ 77,597
Total comprehensive loss attributable to non-controlling interest	($ 6,786)	($ 4,349)
Dividends paid to non-controlling interests	$ 31,422	$ 22,000

(c) Statements of cash flows

	Trigold Holdings Limited and its subsidiaries Nine months ended September 30,	
	2020	2019
Net cash provided by (used in) operating activities	$ 1,634,298	($ 2,224,784)
Net cash used in investing activities	(38,869)	(43,291)
Net cash (used in) provided by financing activities	(1,303,617)	1,832,756
Effect of exchange rates on cash and cash equivalents	(5,937)	(863)
Increase (decrease) in cash and cash equivalents	285,875	(436,182)
Cash and cash equivalents, beginning of period	394,001	911,837
Cash and cash equivalents, end of period	$ 679,876	$ 475,655

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as

retained earnings.

iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is distributed by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(5) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the

deferred tax liability is settled.

D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.

E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

F. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognizes revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an agent if its performance obligation is to arrange for the provision of goods or services by another party. The Group recognizes revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer

include the following:

A. The Group is primarily responsible for the provision of goods or services.

B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer.

C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units. Please refer to Note 6(13) for the information on goodwill impairment.

B. Valuation of provision for allowance for accounts receivable

In the process of assessing uncollectible accounts, the Group must use judgements and assumptions to determine the collectability of accounts receivable. The collectability is affected by various factors: customers' financial conditions, the Company's internal credit ratings, historical experience, current economic conditions, etc. When sales are not expected to be collected, the Group recognizes a specific allowance for doubtful receivables after the assessment. The assumptions and estimates of allowance for uncollectible accounts are based on concerning future events as that on the balance sheet date. Assumptions and estimates may differ from the actual results which may result in a material adjustment. Please refer to Note 12(2) for the information on assessing uncollectible accounts for doubtful receivables.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	September 30, 2020	December 31, 2019	September 30, 2019
Cash on hand and petty cash	$ 4,571	$ 4,444	$ 4,838
Checking accounts deposits	2,407,904	806,634	1,548,772
Demand deposits	9,663,252	8,745,631	6,344,080
Time deposits	877,487	435,873	1,702,402
	$ 12,953,214	$ 9,992,582	$ 9,600,092

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. There were no cash and cash equivalents pledged to others.

(2) Financial assets / liabilities at fair value through profit or loss

Items	September 30, 2020	December 31, 2019	September 30, 2019
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 52,297	$ 22,547	$ 22,547
Beneficiary certificates	-	300,000	-
Derivatives	9,705	2,513	2,381
	62,002	325,060	24,928
Valuation adjustment	32,772	14,589	8,739
	$ 94,774	$ 339,649	$ 33,667
Financial liabilities held for trading			
Derivatives	$ 4,458	$ 16,051	$ 5,909
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	$ 119,257	$ 110,307	$ 110,307
Emerging stocks	49,605	49,605	69,605
Unlisted stocks	1,460,455	1,461,216	1,472,190
	1,629,317	1,621,128	1,652,102
Valuation adjustment	(284,295)	(305,619)	(318,598)
	$ 1,345,022	$ 1,315,509	$ 1,333,504

A. Amounts recognized in profit (loss) in relation to financial assets at fair value through profit or loss are listed below:

	Three months ended September 30,	
	2020	2019
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	$ 16,567	$ 17,323
Derivatives	24,987	21,121
	$ 41,554	$ 38,444

	Nine months ended September 30,	
	2020	2019
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	$ 38,749	$ 8,685
Derivatives	120,240	56,907
	$ 158,989	$ 65,592

B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	September 30, 2020		
Derivative instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	RMB	40,000	2020.07.06~2020.12.14
	EUR	3,000	2020.09.10~2020.10.14
- Sell-SWAP	USD	42,950	2020.09.03~2020.10.26
- Buy	USD	14,109	2020.08.06~2021.01.28
	EUR	5,000	2020.09.03~2020.10.14
Futures	$	5,011	2020.09.30~2020.10.21

	December 31, 2019		
Derivative instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD	9,823	2019.09.20~2020.04.29
	RMB	30,000	2019.10.29~2020.02.03
	EUR	1,000	2019.10.18~2020.02.26
- Sell-SWAP	USD	19,500	2019.11.22~2020.02.04
- Buy	USD	21,640	2019.08.08~2020.04.15
Futures	$	4,819	2019.12.30~2020.01.15

	September 30, 2019		
Derivative instruments	Contract amount (notional principal) (Note)		Contract period
Current items:			
Forward foreign exchange contracts			
- Sell	USD	10,654	2018.12.14~2020.02.27
	RMB	10,000	2019.09.09~2019.11.08
- Sell-SWAP	USD	6,000	2019.09.26~2019.10.08
- Buy	USD	17,860	2019.05.14~2020.02.28
	EUR	500	2019.09.23~2019.10.07
Futures	$	6,174	2019.09.26~2019.10.16

Note: Expressed in thousands.

(a) Forward foreign exchange contracts

The Group entered into forward exchange contracts to manage exposures to foreign exchange rate fluctuations of import or export sales. However, the forward exchange contracts did not meet the criteria for hedge accounting. Therefore, the Group did not apply hedge accounting.

(b) Futures

The futures which are owned by the Group are stock index futures aiming to earn the spread. As of September 30, 2020, December 31, 2019 and September 30, 2019, the balance of margin in the account were $2,655, $12,970 and $13,026, and the amount of excess margin were $2,359, $2,075 and $1,682, respectively.

C. Details of the Group's financial assets at fair value through profit or loss pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	September 30, 2020	December 31, 2019	September 30, 2019
Non-current items:			
Equity instruments			
Listed stocks	$ 445,451	$ -	$ -
Unlisted stocks	40,956	38,035	38,035
	486,407	38,035	38,035
Valuation adjustment	42,971	(6,000)	(6,000)
	$ 529,378	$ 32,035	$ 32,035

A. The Group has elected to classify equity investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to $529,378, $32,035 and $32,035 as at September 30, 2020, December 31, 2019 and September 30, 2019, respectively.

B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended September 30,	
	2020	2019
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	$ 41,427	$ -

	Nine months ended September 30,	
	2020	2019
Financial assets at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	$ 48,971	$ -

C. As at September 30, 2020, December 31, 2019 and September 30, 2019, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group amounted to $486,407, $38,035 and $38,035, respectively.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortized cost

Items	September 30, 2020	December 31, 2019	September 30, 2019
Current items:			
Time deposits	$ 169,284	$ 84,055	$ 200,244
Non-current items:			
Earmarked repatriated funds	$ 329,420	$ -	$ -

A. Amounts recognized in profit or loss in relation to financial assets at amortized cost are listed below:

	Three months ended September 30,	
	2020	2019
Interest income	$ 1,947	$ 1,259

	Nine months ended September 30,	
	2020	2019
Interest income	$ 2,440	$ 4,187

B. The Group's certain offshore funds in the amount of $329,420 are restricted under the Management, Utilization, and Taxation of Repatriated Offshore Funds Act, and were reclassified as financial assets at amortized cost-non-current.

C. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2).

(5) Notes and accounts receivable

	September 30, 2020	December 31, 2019	September 30, 2019
Notes receivable	$ 2,432,617	$ 1,977,099	$ 1,763,371
Less: Allowance for uncollectible accounts	-	(2)	(5)
	$ 2,432,617	$ 1,977,097	$ 1,763,366
Accounts receivable	$ 112,013,942	$ 111,578,591	$ 106,797,784
Less: Allowance for uncollectible accounts	(1,061,941)	(922,509)	(1,144,803)
	$ 110,952,001	$ 110,656,082	$ 105,652,981

A. The ageing analysis of accounts receivable and notes receivable is as follows:

	September 30, 2020		December 31, 2019	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$104,812,706	$ 2,432,617	$105,293,370	$ 1,954,402
One month	5,571,291	-	4,822,076	22,629
Two months	284,760	-	472,117	68
Three months	250,799	-	193,956	-
Four months	143,977	-	68,853	-
Over four months	950,409	-	728,219	-
	$112,013,942	$ 2,432,617	$111,578,591	$ 1,977,099

	September 30, 2019	
	Accounts receivable	Notes receivable
Not past due	$101,569,470	$ 1,761,931
One month	3,520,001	1,440
Two months	432,970	-
Three months	259,031	-
Four months	81,698	-
Over four months	934,614	-
	$106,797,784	$ 1,763,371

The above ageing analysis was based on the number of months past due.

B. As of September 30, 2020, December 31, 2019, September 30, 2019 and January 1, 2019, the Group's receivables (including notes receivable) arising from contracts with customers amounted to $114,446,559, $113,555,690, $108,561,155 and $99,334,976, respectively.

C. The Group has no notes and accounts receivable pledged to others as collateral.

D. As at September 30, 2020, December 31, 2019 and September 30, 2019, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was $2,432,617, $1,977,097 and $1,763,366, and accounts receivable was $110,952,001,

$110,656,082 and $105,652,981, respectively.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Transfer of financial assets

Transferred financial assets that are derecognized in their entirety

The Group entered into factoring of accounts receivable with banks. In accordance with the contract requirements, the Group shall only be liable for the losses incurred on any commercial dispute and did not assume the risk of uncollectible accounts receivable. The Group does not have any continuing involvement in the transferred accounts receivable. The derecognized amounts had already deducted the estimated commercial disputes. The commercial papers and time deposits pledged to the banks are for losses incurred only on commercial disputes or for the banks' practice of accounts receivable factoring. The pledged commercial papers and time deposits do not cover losses other than those arising from commercial disputes. As of September 30, 2020, December 31, 2019 and September 30, 2019, outstanding accounts receivable were as follows:

	September 30, 2020						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 643,055	$ 643,055	USD	50,000	$ 643,055	0.75%~2.25%	Note 1
Mega International Commercial Bank	2,950,359	2,950,359	USD	137,000	2,849,109	0.96%~3.01%	Note 2
			$	540,000			
CTBC Bank	5,223,758	5,223,758	USD	37,578	2,957,910	0.70%~3.00%	Note 3
			$	5,267,250			
E. SUN Commercial Bank	2,785,235	2,785,235	USD	177,000	1,619,348	1.01%~2.91%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	773,717	773,717	USD	23,000	661,287	0.79%~3.12%	Note 5
			$	1,474,300			
Yuanta Commercial Bank	544,419	544,419	USD	36,700	94,749	1.03%~1.15%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	6,499,668	6,499,668	USD	341,000	5,254,358	0.94%~2.05%	Note 7
Standard Chartered Bank	31,188	31,188	USD	3,000	-	-	None
Taishin International Bank	4,369,350	4,369,350	$	9,800,000	1,568,375	0.76%~1.43%	Note 8
Bank SinoPac	1,495,415	1,495,415	USD	68,400	265,851	0.82%~0.86%	Note 9
Far Eastern International Bank	208,510	208,510	USD	19,000	82,634	1.07%~1.55%	Note 10
			$	400,000			
Chang Hwa Bank	47,140	47,140	USD	18,600	35,125	0.84%~0.88%	Note 11
DBS Bank	3,477,396	3,477,396	USD	249,000	2,117,784	0.75%~2.54%	Note 12
Taiwan Cooperative Bank	71,695	71,695	USD	3,000	61,393	1.04%~1.29%	Note 13
Hang Seng Bank	5,693,357	5,693,357	USD	130,000	5,316,254	1.10%~2.59%	None

	September 30, 2020					
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)	Amount advanced	Interest rate of amount advanced	Pledged assets
KGI Bank	$ 679,966	$ 679,966	$ 1,350,000	-	-	Note 14
Bank of Taiwan	1,296	1,296	USD 14,000	1,296	0.74%~1.85%	Note 15
Mizuho Bank	309,005	309,005	USD 20,000	309,005	0.98%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 137,000 thousand and $540,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 3,598 thousand and $519,450 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 177,000 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 36,700 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 323,074 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to $9,800,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 68,400 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 18,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 185,000 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 14: The Group has provided demand deposits amounting to $810,000 that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to USD 14,000 thousand that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 20,000 thousand that were pledged to others as collateral.

	December 31, 2019						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 1,060,966	$ 1,060,966	USD	50,000	$ 1,060,966	2.72%~3.45%	Note 1
Mega International Commercial Bank	3,885,859	3,885,859	USD	133,000	3,583,671	2.60%~3.70%	Note 2
			$	540,000			
CTBC Bank	1,944,442	1,944,442	USD	43,300	1,166,525	2.05%~3.49%	Note 3
			$	3,202,000			
E. SUN Commercial Bank	2,943,332	2,943,332	USD	173,000	1,683,767	2.54%~3.39%	Note 4
			$	20,000			
Taipei Fubon Commercial Bank	782,948	782,948	USD	21,000	500,377	1.11%~3.35%	Note 5
			$	1,474,300			
Yuanta Commercial Bank	478,727	478,727	USD	39,000	374	2.95%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	2,830,538	2,830,538	USD	140,500	1,625,824	2.10%~3.71%	Note 7
Standard Chartered Bank	35,042	35,042	USD	4,520	28,749	2.59%~2.80%	None
Taishin International Bank	3,763,294	3,763,294	$	9,800,000	204,760	3.02%	Note 8
Bank SinoPac	302,078	302,078	USD	44,900	-	-	Note 9
Far Eastern International Bank	100,811	100,811	USD	19,000	15,615	2.92%	Note 10
			$	400,000			
Chang Hwa Bank	264,749	264,749	USD	25,600	205,263	2.57%~3.03%	Note 11
DBS Bank	4,958,326	4,958,326	USD	294,000	2,965,357	2.45%~3.67%	Note 12
Taiwan Cooperative Bank	27,094	27,094	USD	3,000	20,100	2.75%~2.77%	Note 13
Hang Seng Bank	96,565	96,565	USD	130,000	-	-	Note 14
KGI Bank	434,446	434,446	$	1,350,000	-	-	Note 15
Bank of Taiwan	23,408	23,408	USD	14,000	23,408	2.78%~2.86%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 133,000 thousand and $540,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 29,269 thousand and $320,200 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 176,000 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 36,700 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 122,850 thousand that

were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to $9,800,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 44,900 thousand that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 25,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 277,500 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 14: The Group has provided demand deposits amounting to USD 140 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to $850,000 that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 14,000 thousand that were pledged to others as collateral.

	September 30, 2019						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Cathay United Bank	$ 566,281	$ 566,281	USD	50,000	$ 566,281	3.05%~3.45%	Note 1
Mega International Commercial Bank	4,215,687	4,215,687	USD $	159,000 540,000	3,533,629	2.88%~3.70%	Note 2
CTBC Bank	1,801,807	1,801,807	USD $	57,300 2,527,000	61,880	2.85%~3.49%	Note 3
E. SUN Commercial Bank	2,870,859	2,870,859	USD $	173,000 20,000	1,852,704	2.86%~3.39%	Note 4
Taipei Fubon Commercial Bank	973,636	973,636	USD $	18,500 1,474,300	738,492	3.06%~3.35%	Note 5
Yuanta Commercial Bank	603,094	603,094	USD	39,000	237,437	3.05%~3.18%	Note 6
The Hong Kong and Shanghai Banking Corporation Limited	3,028,508	3,028,508	USD	140,500	1,400,685	2.42%~4.01%	Note 7
Standard Chartered Bank	38,609	38,609	USD	4,520	-	-	None
Taishin International Bank	3,889,395	3,889,395	$	9,800,000	367,928	2.28%~3.4%	Note 8
Bank SinoPac	494,119	494,119	USD	95,900	187,463	2.80%~3.00%	Note 9

	September 30, 2019						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognized	Facilities (In thousands)		Amount advanced	Interest rate of amount advanced	Pledged assets
Far Eastern International Bank	$ 128,094	$ 128,094	USD 19,000 $ 400,000		$ 24,313	2.96%	Note 10
Chang Hwa Bank	374,277	374,277	USD	51,600	318,329	2.92%~3.20%	Note 11
DBS Bank	5,261,225	5,261,225	USD	294,000	3,255,921	2.74%~3.67%	Note 12
Taiwan Cooperative Bank	33,608	33,608	USD	3,000	-	-	Note 13
Hang Seng Bank	668,070	668,070	USD	130,000	269,710	3.35%~3.45%	Note 14
KGI Bank	515,542	515,542	$	1,550,000	-	-	Note 15
Bank of Taiwan	221,955	221,955	USD	14,000	221,955	3.06%~3.31%	Note 16

Note 1: The Group has signed commercial papers amounting to USD 50,000 thousand that were pledged to others as collateral.

Note 2: The Group has signed commercial papers amounting to USD 159,900 thousand and $640,000 that were pledged to others as collateral.

Note 3: The Group has signed commercial papers amounting to USD 71,572 thousand and $252,700 that were pledged to others as collateral.

Note 4: The Group has signed commercial papers amounting to USD 176,000 thousand and $20,000 that were pledged to others as collateral.

Note 5: The Group has signed commercial papers amounting to $37,000 that were pledged to others as collateral.

Note 6: The Group has signed commercial papers amounting to USD 39,000 thousand that were pledged to others as collateral.

Note 7: The Group has signed commercial papers amounting to USD 122,850 thousand that were pledged to others as collateral.

Note 8: The Group has signed commercial papers amounting to $9,800,000 that were pledged to others as collateral.

Note 9: The Group has signed commercial papers amounting to USD 48,000 thousand and $550,000 that were pledged to others as collateral.

Note 10: The Group has signed commercial papers amounting to USD 19,000 thousand and $400,000 that were pledged to others as collateral.

Note 11: The Group has signed commercial papers amounting to USD 43,600 thousand that were pledged to others as collateral.

Note 12: The Group has signed commercial papers amounting to USD 277,500 thousand that were pledged to others as collateral.

Note 13: The Group has signed commercial papers amounting to USD 3,000 thousand that were pledged to others as collateral.

Note 14: The Group has provided demand deposits amounting to USD 140 thousand that were pledged to others as collateral.

Note 15: The Group has signed commercial papers amounting to $830,000 that were pledged to others as collateral.

Note 16: The Group has signed commercial papers amounting to USD 14,000 thousand that were pledged to others as collateral.

(7) Other receivables

	September 30, 2020	December 31, 2019	September 30, 2019
Retention amount of factoring accounts receivable	$ 11,919,335	$ 10,938,791	$ 12,648,035
VAT refund	379,828	251,634	305,816
Others	611,782	238,550	158,748
	$ 12,910,945	$ 11,428,975	$ 13,112,599

(8) Inventories

	September 30, 2020		
	Cost	Allowance for valuation	Book value
Inventories	$ 54,103,964	($ 1,425,999)	$ 52,677,965
Inventories in transit	4,043,041	-	4,043,041
	$ 58,147,005	($ 1,425,999)	$ 56,721,006

	December 31, 2019		
	Cost	Allowance for valuation	Book value
Inventories	$ 63,931,568	($ 1,078,439)	$ 62,853,129
Inventories in transit	4,868,508	-	4,868,508
	$ 68,800,076	($ 1,078,439)	$ 67,721,637

	September 30, 2019		
	Cost	Allowance for valuation	Book value
Inventories	$ 67,070,841	($ 1,081,664)	$ 65,989,177
Inventories in transit	3,869,764	-	3,869,764
	$ 70,940,605	($ 1,081,664)	$ 69,858,941

The cost of inventories recognized as expense for the period:

	Three months ended September 30,	
	2020	2019
Cost of goods sold	$ 163,669,785	$ 134,750,755
Loss on price decline in inventory	159,949	90,672
Loss on physical inventory	94	206
Cost of goods sold	$ 163,829,828	$ 134,841,633

	Nine months ended September 30,	
	2020	2019
Cost of goods sold	$ 432,941,199	$ 364,903,257
Loss on price decline in inventory	583,484	284,129
Loss on physical inventory	215	1,094
Cost of goods sold	$ 433,524,898	$ 365,188,480

(9) Investments accounted for using the equity method

A. Details of investments accounted for using the equity method:

Investee company	September 30, 2020	December 31, 2019	September 30, 2019
WT Microelectronics Co., Ltd. (WT)	$ 9,732,313	$ -	$ -
ChainPower Technology Corp. (ChainPower)	157,157	161,169	158,297
Sunrise Technology Co., Ltd.	48,855	57,680	57,197
Eesource Corp. (Eesource)	66,529	65,785	69,527
Suzhou Xinning Bonded Warehouse Co., Ltd.	65,624	77,270	81,499
Adivic Technology Co., Ltd.	29,281	31,975	34,147
Suzhou Xinning Logistics Co., Ltd.	42,312	40,299	39,503
Gain Tune Logistics (Shanghai) Co., Ltd.	24,394	26,370	27,657
VITEC WPG Limtied	36,544	42,104	43,520
AutoSys Co., Ltd.	74,268	71,090	71,475
Beauteek Global Wellness Corporation Limited	11,604	12,400	11,921
	$ 10,288,881	$ 586,142	$ 594,743

B. The basic information on the associate that is material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio		Nature of relationship	Method of measurement
		September 30, 2020	September 30, 2019		
WT	Taiwan	22.47%	-	Holding at least 20% of the voting rights	Equity method

The summarized financial information of the associate that is material to the Group is as follows:

Balance sheet

	WT
	September 30, 2020
Current assets	$ 98,783,645
Non-current assets	18,579,858
Current liabilities	(76,474,243)
Non-current liabilities	(2,245,175)
Total net assets	$ 38,644,085
Share in associate's net assets	$ 8,315,422
Goodwill (Note)	1,416,891
Carrying amount of the associate	$ 9,732,313

Note: In February 2020, the Group held 29.9% equity interest in WT. However, WT increased its capital by issuing new shares in order to exchange shares with ASMedia Technology Inc., and the effective date for this share exchange was set on April 21, 2020, and the convertible bonds WT issued were converted to common stock. As the Group did not subscribe to the capital increase proportionately to its equity interest, the Group's shareholding ratio of WT decreased to 22.47%, and its capital reserve increased by $221,270. As of September 30, 2020, the identification in relation to the difference between the cost of acquisition and the share of the fair value of the associate's identifiable assets and liabilities acquired has not yet been completed. Therefore, the difference between the cost of acquisition and the net equity of the investee was recognized under goodwill.

For September 30, 2019 and December 31, 2019: None.

Statement of comprehensive income

	WT	
	Three months ended September 30, 2020	Nine months ended September 30, 2019
Revenue	$ 91,862,039	$ 244,061,884
Profit for the period from continuing operations	1,151,655	2,557,056
Other comprehensive (loss) income, net of tax	(164,190)	5,570,130
Total comprehensive income for the period	$ 987,465	$ 8,127,186
Dividends received from associates	$ 369,904	$ 369,904

For the three months ended September 30, 2019 and nine months ended September 30, 2019: None.

C. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of September 30, 2020, December 31, 2019 and September 30, 2019, the carrying amount of the Group's individually immaterial associates amounted to $556,568, $586,142 and $594,743, respectively.

	Three months ended September 30,	
	2020	2019
Profit for the period from continuing operations	$ 8,745	$ 5,370
Other comprehensive loss - net of tax	(2,343)	(5,243)
Total comprehensive income	$ 6,402	$ 127

	Nine months ended September 30,	
	2020	2019
Profit for the period from continuing operations	$ 25,254	$ 16,419
Other comprehensive (loss) income - net of tax	(28,759)	5,717
Total comprehensive (loss) income	($ 3,505)	$ 22,136

D. There was no impairment on investments accounted for using the equity method for the nine months ended September 30, 2020 and 2019.

E. Except for WT which was accounted for based on its finanical statements which were reviewed by independent auditors, the other investments accounted for using the equity method as of September 30, 2020 and 2019 and investment income (loss) for the nine months ended September 30, 2020 and 2019 were recognized based on their financial statements which were not reviewed by independent auditors.

F. The Group is the single largest shareholder of WT with a 22.47% equity interest. Given the participation extent of other shareholders in the shareholders' meeting and record of voting rights for major proposals, which indicate that the Group has no current ability to direct the relevant activities of WT, the Group has no control, but only has significant influence, over the investee.

G. The Group is the single largest shareholder of ChainPower with a 39% equity interest. Given that a 40.49% equity interest in ChainPower is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of ChainPower, the Group has no control, but only has significant influence, over the investee.

H. The Group is the single largest shareholder of Eesource with a 40% equity interest. Given that a 43% equity interest in Eesource is concentrated on other investors and a group vote of minority voting rights hold more shares than the Group, which indicate that the Group has no current ability to direct the relevant activities of Eesource, the Group has no control, but only has significant influence, over the investee.

(10) Property, plant and equipment

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
At January 1, 2020								
Cost	$ 2,294,712	$2,080,861	$ 12,499	$ 433,590	$ 640,775	$ 443,395	$ 1,410,680	$ 7,316,512
Accumulated depreciation	-	(629,659)	(10,935)	(354,723)	(385,116)	(188,315)	-	(1,568,748)
Accumulated impairment	(1,582)	(10,765)	-	-	-	-	-	(12,347)
	$ 2,293,130	$1,440,437	$ 1,564	$ 78,867	$ 255,659	$ 255,080	$ 1,410,680	$ 5,735,417
Nine months ended September 30, 2020								
Opening net book amount	$ 2,293,130	$1,440,437	$ 1,564	$ 78,867	$ 255,659	$ 255,080	$ 1,410,680	$ 5,735,417
Additions	-	1,598	3,074	14,764	12,795	45,886	5,334,305	5,412,422
Disposals	-	(573)	-	(1,443)	(341)	(22)	-	(2,379)
Transfer (Note)	-	-	-	812	-	-	-	812
Depreciation charge	-	(38,844)	(1,032)	(28,861)	(86,926)	(32,245)	-	(187,908)
Effect due to changes in exchange rates	(1,811)	18,063	(12)	3,139	(31,421)	(9,449)	-	(21,491)
Closing net book amount	$ 2,291,319	$1,420,681	$ 3,594	$ 67,278	$ 149,766	$ 259,250	$ 6,744,985	$10,936,873
At September 30, 2020								
Cost	$ 2,292,901	$2,095,655	$ 15,372	$ 435,953	$ 613,546	$ 476,662	$ 6,744,985	$12,675,074
Accumulated depreciation	-	(664,209)	(11,778)	(368,675)	(463,780)	(217,412)	-	(1,725,854)
Accumulated impairment	(1,582)	(10,765)	-	-	-	-	-	(12,347)
	$ 2,291,319	$1,420,681	$ 3,594	$ 67,278	$ 149,766	$ 259,250	$ 6,744,985	$10,936,873

Note: Inventories amounting to $812 were transferred to property, plant and equipment.

	Land	Buildings and structures	Transportation equipment	Office equipment	Leasehold improvements	Others	Construction in progress and equipment to be tested	Total
At January 1, 2019								
Cost	$ 2,296,752	$2,122,448	$ 19,043	$ 449,661	$ 633,249	$ 438,681	$ 1,152,522	$7,112,356
Accumulated depreciation	-	(590,873)	(15,215)	(348,475)	(274,296)	(169,714)	-	(1,398,573)
Accumulated impairment	(1,582)	(10,765)	-	-	-	-	-	(12,347)
	$ 2,295,170	$1,520,810	$ 3,828	$ 101,186	$ 358,953	$ 268,967	$ 1,152,522	$5,701,436
Nine months ended September 30, 2019								
Opening net book amount	$ 2,295,170	$1,520,810	$ 3,828	$ 101,186	$ 358,953	$ 268,967	$ 1,152,522	$5,701,436
Additions	-	392	642	14,411	20,697	22,717	172,262	231,121
Disposals	-	(177)	(119)	(2,283)	(71)	(658)	-	(3,308)
Depreciation charge	-	(39,910)	(1,621)	(30,048)	(90,652)	(28,758)	-	(190,989)
Effect due to changes in exchange rates	1,431	(18,836)	(12)	107	1,698	2,329	-	(13,283)
Closing net book amount	$ 2,296,601	$1,462,279	$ 2,718	$ 83,373	$ 290,625	$ 264,597	$ 1,324,784	$5,724,977
At September 30, 2019								
Cost	$ 2,298,183	$2,094,097	$ 15,400	$ 434,718	$ 651,802	$ 448,271	$ 1,324,784	$7,267,255
Accumulated depreciation	-	(621,053)	(12,682)	(351,345)	(361,177)	(183,674)	-	(1,529,931)
Accumulated impairment	(1,582)	(10,765)	-	-	-	-	-	(12,347)
	$ 2,296,601	$1,462,279	$ 2,718	$ 83,373	$ 290,625	$ 264,597	$ 1,324,784	$5,724,977

A. Amount of borrowing costs capitalized as part of property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	Three months ended September 30,	
	2020	2019
Amount capitalized	$ 12,807	$ 3,207
Range of the interest rates for capitalization	0.96%~0.99%	0.99%~1.00%

	Nine months ended September 30,	
	2020	2019
Amount capitalized	$ 26,434	$ 9,401
Range of the interest rates for capitalization	0.96%~1.09%	0.99%~1.03%

B. Information on property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(11) Leasing arrangements-lessee

A. The Group leases various assets including buildings, business vehicles and multifunction printers. Rental contracts are made for periods of 1 to 20 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amounts of right-of-use assets are as follows:

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
At January 1, 2020					
Cost	$ 1,424,648	$ 88,054	$ 27,594	$ 22,580	$1,562,876
Accumulated depreciation	(384,410)	(29,555)	(8,424)	(11,408)	(433,797)
Accumulated impairment	-	-	-	-	-
	$ 1,040,238	$ 58,499	$ 19,170	$ 11,172	$1,129,079
Nine months ended September 30, 2020					
Opening net book amount	$ 1,040,238	$ 58,499	$ 19,170	$ 11,172	$1,129,079
Additions	831,919	10,913	-	1,736	844,568
Disposals	(710)	(5,763)	-	(213)	(6,686)
Depreciation charge	(309,481)	(24,661)	(6,305)	(8,548)	(348,995)
Effect due to changes in exchange rates	(15,401)	(71)	(153)	(70)	(15,695)
Closing net book amount	$ 1,546,565	$ 38,917	$ 12,712	$ 4,077	$1,602,271
At September 30, 2020					
Cost	$ 2,201,850	$ 84,519	$ 27,304	$ 22,244	$2,335,917
Accumulated depreciation	(655,285)	(45,602)	(14,592)	(18,167)	(733,646)
Accumulated impairment	-	-	-	-	-
	$ 1,546,565	$ 38,917	$ 12,712	$ 4,077	$1,602,271

	Buildings and structures	Transportation equipment (Business vehicles)	Office equipment (Photocopiers)	Other equipment	Total
At January 1, 2019					
Cost	$ -	$ -	$ -	$ -	$ -
Accumulated depreciation	-	-	-	-	-
Accumulated impairment	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ -
Nine months ended September 30, 2019					
Opening net book amount	$ -	$ -	$ -	$ -	$ -
Modified retrospective adjustments under IFRS 16	1,325,773	62,751	26,570	20,708	1,435,802
Additions	145,054	25,819	907	472	172,252
Disposals	-	-	-	(141)	(141)
Depreciation charge	(298,955)	(21,101)	(6,397)	(8,636)	(335,089)
Effect due to changes in exchange rates	(51,058)	(293)	467	1,421	(49,463)
Closing net book amount	$ 1,120,814	$ 67,176	$ 21,547	$ 13,824	$1,223,361
At September 30, 2019					
Cost	$ 1,414,266	$ 88,173	$ 27,942	$ 22,338	$1,552,719
Accumulated depreciation	(293,452)	(20,997)	(6,395)	(8,514)	(329,358)
Accumulated impairment	-	-	-	-	-
	$ 1,120,814	$ 67,176	$ 21,547	$ 13,824	$1,223,361

C. For the nine months ended September 30, 2020 and 2019, the additions to right-of-use assets were $844,568 and $172,252, respectively.

D. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended September 30,	
	2020	2019
Items affecting profit or loss		
Interest expense on lease liabilities	$ 17,623	$ 12,821
Expense on short-term lease contracts	6,034	7,160
Expense on leases of low-value assets	465	594

	Nine months ended September 30,	
	2020	2019
Items affecting profit or loss		
Interest expense on lease liabilities	$ 37,225	$ 37,145
Expense on short-term lease contracts	26,746	23,645
Expense on leases of low-value assets	1,368	1,825

E. For the nine months ended September 30, 2020 and 2019, the Group's total cash outflow

for leases were $381,670 and $395,830, respectively.

(12) Investment property

	Land	Buildings and structures	Total
At January 1, 2020			
Cost	$ 338,690	$ 929,231	$ 1,267,921
Accumulated depreciation	-	(207,806)	(207,806)
	$ 338,690	$ 721,425	$ 1,060,115
Nine months ended September 30, 2020			
Opening net book amount	$ 338,690	$ 721,425	$ 1,060,115
Depreciation charge	-	(16,372)	(16,372)
Effect due to changes in exchange rates	-	(5,497)	(5,497)
Closing net book amount	$ 338,690	$ 699,556	$ 1,038,246
At September 30, 2020			
Cost	$ 338,690	$ 922,433	$ 1,261,123
Accumulated depreciation	-	(222,877)	(222,877)
	$ 338,690	$ 699,556	$ 1,038,246

	Land	Buildings and structures	Total
At January 1, 2019			
Cost	$ 338,690	$ 960,770	$ 1,299,460
Accumulated depreciation	-	(192,214)	(192,214)
	$ 338,690	$ 768,556	$ 1,107,246
Nine months ended September 30, 2019			
Opening net book amount	$ 338,690	$ 768,556	$ 1,107,246
Additions	-	126	126
Depreciation charge	-	(17,270)	(17,270)
Effect due to changes in exchange rates	-	(17,586)	(17,586)
Closing net book amount	$ 338,690	$ 733,826	$ 1,072,516
At September 30, 2019			
Cost	$ 338,690	$ 937,730	$ 1,276,420
Accumulated depreciation	-	(203,904)	(203,904)
	$ 338,690	$ 733,826	$ 1,072,516

A. Rental income from investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended September 30,	
	2020	2019
Rental revenue from investment property	$ 10,084	$ 12,498
Direct operating expenses arising from the investment property that generated rental income during the period	$ 3,562	$ 6,387
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 1,894	$ 1,552

	Nine months ended September 30,	
	2020	2019
Rental revenue from investment property	$ 31,277	$ 43,743
Direct operating expenses arising from the investment property that generated rental income during the period	$ 11,377	$ 16,138
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 4,995	$ 3,407

B. The fair value of the investment property held by the Group as of September 30, 2020, December 31, 2019 and September 30, 2019 was $1,874,475, $1,532,640 and $1,897,310, respectively. The fair value as of September 30, 2020, December 31, 2019 and September 30, 2019 was based on independent appraisers' valuation, which was made using comparative method and income approach. Comparison method is to compare the valuation target with similar property which is traded around the valuation period. Comparison method is categorized within Level 3 in the fair value hierarchy. Valuations were made using the income approach with key assumptions as follows:

	September 30, 2020	December 31, 2019	September 30, 2019
Discount rate	2.35%~2.75%	2.35%~2.75%	2.35%~2.75%
Growth rate	0%~1%	0%~1%	0%~1%
Gross margin	1.2%~3.2%	1.2%~3.2%	1.2%~3.2%

C. There is no impairment loss on investment property.

D. For investment property pledged for guarantee, please refer to Note 8.

(13) Intangible assets

	Operating right	Software	Goodwill	Others	Total
At January 1, 2020					
Cost	$ 287,532	$ 250,053	$ 5,658,880	$ 64,820	$6,261,285
Accumulated amortization and impairment	(287,532)	(217,795)	(122,345)	(64,762)	(692,434)
	$ -	$ 32,258	$ 5,536,535	$ 58	$5,568,851
Nine months ended September 30, 2020					
Opening net book amount	$ -	$ 32,258	$ 5,536,535	$ 58	$5,568,851
Additions - acquired separately	-	154,955	-	-	154,955
Disposals	-	(63)	-	-	(63)
Amortization charge	-	(47,770)	-	-	(47,770)
Effect due to changes in exchange rates	-	(234)	(5,863)	(1)	(6,098)
Closing net book amount	$ -	$ 139,146	$ 5,530,672	$ 57	$5,669,875
At September 30, 2020					
Cost	$ 279,508	$ 403,637	$ 5,595,960	$ 39,770	$6,318,875
Accumulated amortization and impairment	(279,508)	(264,491)	(65,288)	(39,713)	(649,000)
	$ -	$ 139,146	$ 5,530,672	$ 57	$5,669,875

	Operating right	Software	Goodwill	Others	Total
At January 1, 2019					
Cost	$ 294,234	$ 235,175	$ 5,666,777	$ 66,299	$6,262,485
Accumulated amortization and impairment	(294,234)	(208,732)	(125,345)	(66,240)	(694,551)
	$ -	$ 26,443	$ 5,541,432	$ 59	$5,567,934
Nine months ended September 30, 2019					
Opening net book amount	$ -	$ 26,443	$ 5,541,432	$ 59	$5,567,934
Additions - acquired separately	-	13,150	-	-	13,150
Disposals	-	(1,262)	-	-	(1,262)
Amortization charge	-	(12,670)	-	-	(12,670)
Effect due to changes in exchange rates	-	(234)	2,165	2	1,933
Closing net book amount	$ -	$ 25,427	$ 5,543,597	$ 61	$5,569,085
At September 30, 2019					
Cost	$ 297,197	$ 240,426	$ 5,670,269	$ 66,952	$6,274,844
Accumulated amortization and impairment	(297,197)	(214,999)	(126,672)	(66,891)	(705,759)
	$ -	$ 25,427	$ 5,543,597	$ 61	$5,569,085

The details of amortization charge are as follows:

	Three months ended September 30,	
	2020	2019
Selling and marketing expenses	$ 2,345	$ 917
General and administrative expenses	13,945	2,671
	$ 16,290	$ 3,588

	Nine months ended September 30,	
	2020	2019
Selling and marketing expenses	$ 4,646	$ 2,987
General and administrative expenses	43,124	9,683
	$ 47,770	$ 12,670

A. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	September 30, 2020	December 31, 2019	September 30, 2019
Yosun subgroup	$ 3,639,971	$ 3,644,792	$ 3,650,599
World Peace Industrial subgroup	1,646,418	1,647,459	1,648,716
Others	244,283	244,284	244,282
	$ 5,530,672	$ 5,536,535	$ 5,543,597

B. Goodwill is allocated to the Group's cash-generating units identified according to operating segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management.

Management determined budgeted gross margin based on past performance and its expectations of market development. The assumptions used for weighted average growth rates are based on past historical experience and expectations of the industry; the assumption used for discount rate is the weighted average capital cost of the Group. As of September 30, 2020, December 31, 2019 and September 30, 2019, the key valuations used for pre-tax discount rate were $5.46%~6.12%, 6.06%~7.13% and 6.87%, respectively.

C. There is no impairment loss on intangible assets.

(14) Prepayments for investments

	September 30, 2020	December 31, 2019	September 30, 2019
Prepayments for investments (Note 1) (Note 2)	$ 1,245,243	$ 8,142,688	$ -

Note 1: On November 12, 2019, the Board of Directors of the Group resolved to publicly acquire the common stocks of WT Microelectronics Co., Ltd. (WT). The public acquisition period was terminated on January 30, 2020, and the Group acquired 177,110,000 shares at a price of NT$45.8 (in dollars) per share for a total consideration of $8,111,638. The shareholding ratio of WT held by the Group constituted 29.9% of its total issued common stocks after the public acquisition. On February 6, 2020, the shares were settled, and the transaction was reclassified to 'investments accounted for using the equity method'.

Note 2: On September 18, 2020, the Board of Directors of the Group resolved to subscribe WT's series A preference shares in the amount of 24,283,867 shares with a par value

of NT$50 per share, with total consideration of $1,214,193, based on the shareholding ratio at the effective date of the capital increase in accordance with the application for shares. As of October 15, 2020 (effective date of the capital increase), the Group's shareholding ratio in WT is 17.99% of total outstanding preference shares after subscribing WT's series A preference shares.

(15) Overdue receivables (shown as 'other non-current assets')

	September 30, 2020	December 31, 2019	September 30, 2019
Overdue receivables	$ 918,256	$ 1,026,348	$ 988,669
Less: Allowance for doubtful accounts	(910,919)	(946,395)	(911,994)
	$ 7,337	$ 79,953	$ 76,675

Movement analysis of financial assets that were impaired is as follows:

	2020	2019
	Individual provision	Individual provision
At January 1	$ 946,395	$ 927,792
Reversal of provision for impairment	(22,050)	(7,209)
Write-off of bad debts	(8,955)	(22,161)
Transferred from accounts receivable	20,193	4,246
Other (Note)	-	1,339
Effect due to changes in exchange rates	(24,664)	7,987
At September 30	$ 910,919	$ 911,994

Note: It pertains to adjustments relative to overdue receivables due to bad debts recovery.

(16) Short-term borrowings

Type of borrowings	September 30, 2020	December 31, 2019	September 30, 2019
Loans for overseas purchases	$ 10,947,377	$ 20,737,137	$ 21,215,369
Short-term loans	45,217,396	48,154,477	36,461,334
	$ 56,164,773	$ 68,891,614	$ 57,676,703
Annual interest rates	0.65%~8.5%	0.96%~9.75%	0.97%~9.75%

For information on pledged assets, please refer to Note 8.

(17) Short-term notes and bills payable

	September 30, 2020	December 31, 2019	September 30, 2019
Commercial papers payable	$ 4,900,000	$ 5,560,000	$ 4,700,000
Less: Unamortized discount	(3,923)	(4,576)	(3,498)
	$ 4,896,077	$ 5,555,424	$ 4,696,502
Annual interest rates	0.35%~1.12%	0.50%~1.16%	0.50%~1.17%

The abovementioned short-term notes and bills payable are guaranteed by financial institutions.

(18) Long-term borrowings

Type of borrowings	Borrowing period / repayment term	September 30, 2020	December 31, 2019	September 30, 2019
Secured bank borrowings (Note 1~Note 3)	2012.03.30~ 2040.04.30	$ 5,570,878	$ 16,341	$ 18,934
Unsecured bank borrowings (Note 4~ Note 7, Note 9 and Note 11~Note 16)	2019.07.10~ 2025.09.30	7,686,095	5,542,428	6,065,231
Commercial paper payable (Notes 8, 10 and 13)	2018.11.09~ 2023.09.04	11,700,000	7,300,000	7,300,000
		24,956,973	12,858,769	13,384,165
Less: Discount on long-term borrowings		(37,882)	(25,396)	(21,191)
Less: Current portion of long-term borrowings (shown as 'other current liabilities')		(272,591)	(5,502,585)	(5,717,932)
		$ 24,646,500	$ 7,330,788	$ 7,645,042
Interest rate range		0.57%~3.49%	0.68%~3.16%	1.25%~3.80%

For information on pledged assets, please refer to Note 8.

Note 1: (a) The Company had entered into a long-term agreement for fifteen years with a financial institution. The pledged assets are the land and building of Linkou warehouse. The principal should be repaid in equal monthly installments starting from January 2015.

(b) In November 2014, the lending financial institution agreed to grant a grace period of one year, therefore the start of the repayment of the principal has been moved to January 2016, which will be in equal monthly installments.

(c) The interest rate is the index interest rate plus 0.21% from the borrowing day to January 2, 2013, plus 0.25% from January 2, 2013, plus 0.25% from January 2, 2014, plus 0.35% from January 2, 2015, plus 0.42% from January 2, 2016, plus 0.44% from January 2, 2017, plus 0.45% from January 2, 2018 and plus 1.5% from January 2, 2019. The Company has settled all payments on September 24, 2019.

Note 2: (a) The Company had entered into a long-term agreement for twenty years with a financial institution. The pledged assets are the Nangang new buildings with a grace period of three years. The principal should be repaid in equal monthly installments starting from April 2023.

(b) The interest rate is the index interest rate plus 0.34% from the borrowing day to March 31, 2022, plus 0.45% from March 31, 2022.

Note 3: AIT Japan Inc., the Company's indirect subsidiary, had entered into a long-term loan agreement for a period of ten years with the Daiwa Bank, Limited on March 28, 2012,

and the facility is JPY 250,000,000. The pledged assets are land and office in Tokyo, which amount to $69,494 and $68,447, respectively. The principal should be repaid in equal monthly installments (totaling 114 months) of JPY 2,193,000 from October 31, 2012 and the last monthly installment will be JPY 2,191,000.

Note 4: (a) The Company had entered into a long-term agreement for three years with a financial institution. The borrowing is payable in full at maturity in March 2023.

(b) The fixed interest rate is 1.43% from the borrowing day to March 10, 2022, and subsequently, the interest rate shall be the index interest rate plus 0.68% every three months from March 10, 2022.

Note 5: The Company had entered into a mid-term agreement for five years with a financial institution. The interest rate shall be the index interest rate plus 0.45% from September 30, 2025. The principal should be repaid in equal monthly installments starting from October 2020.

Note 6: Asian Information Technology Inc., and Frontek Technology Corporation, an indirect subsidiary, entered into a two-year borrowing contract with Yuanta Commercial Bank in December 2018 in the amount of $300,000. The interest is repayable monthly, the principal is payable in full at maturity and the borrowings could be used and repaid any time during the valid period.

Asian Information Technology Inc. has settled all payments on September 24, 2020.

Note 7: Silicon Application Corporation had entered into a syndicated borrowing agreement with Bank of Taiwan and other financial institutions on May 16, 2017. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 220%, time interest earned ratio should not be less than 3 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 8: Silicon Application Corporation had entered into a syndicated borrowing agreement with Chang Hwa Commercial Bank and other financial institutions in June 2020. The

terms and conditions of the contract were as follows:

(a) Contract term: Within three year from the first drawdown.

(b) Facility and drawdown: The facility is $2,600,000, could be multiple drawdowns or revolving, however, the total amount at any time cannot exceed the facility amount.

(c) Repayment: For each drawdown, the principal and the interest payable must be repaid in full at the end of that specific drawdown's term. At the end of the contract term, the principal, interest payable and any related expense of each drawdown must be repaid in full.

(d) Loan covenant: During the contract term, Silicon Application Corporation is required to maintain financial ratios as follows: the liquidity ratio should not be less than 100%, debt ratio should not be higher than 260%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should be maintained at or above $3,000,000.

Silicon Application Corporation met all the financial commitments stated in the contract.

Note 9: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a syndicated borrowing agreement with Hua Nan Commercial Bank, Mizuho Corporate Bank, E. SUN Commercial Bank, Taiwan Cooperative Bank, Chang Hwa Commercial Bank, Far Eastern International Bank and other financial institutions on August 31, 2017. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than $7,200,000. Each drawdown amount must be no less than $100,000 or USD 3 million. The repayment period of NTD borrowing could be 30 days at the least and 180 days at the most; the repayment period of USD borrowing could be one month at the least and six months at the most.

(c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

(d) Loan covenant: World Peace Industrial Co., Ltd. is required to maintain certain financial ratios based on semi-annual and annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned

ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 10: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with E. SUN Commercial Bank, Mizuho Corporate Bank and Cathay United Bank and other financial institutions on October 16, 2018. WPI has to roll over commercial papers and re-utilize the loan during the contract period, up to 2021, with the maximum maturity period of 6 months for each issue as stipulated in the agreement. Therefore, financings to WPI was listed in long-term borrowings. The terms and conditions of the contract are as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than $10,000,000.

i. Each drawdown amount must be no less than $100,000 or USD 3 million. Based on the credit term in the contract, the loan can be re-utilized. The repayment period could be one or six months: One month at the least and six months at the most. Each maturity date shall be within the contract term.

ii. During the term of agreement, WPI can roll over each credit facility within the total revolving credit facility of commercial papers amounting to $8,000,000 at 60, 90, 120, 180 days maturity or the days agreed by the lead bank and the Company with a limit of 180 days and each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall deposit available funds at face value on the maturity date to an account designated by clearing and settlement institutions immediately in line with Regulations Governing Centralized Securities Depository Enterprises.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than

250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the lead bank can decide to take the following actions:

i. Rescind part or all of the undrawn facility;
ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;
iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 11: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with The Bank of Tokyo-Mitsubishi UFJ on September 23, 2016. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.
(b) Facility and drawdown: The facility must be less than $700,000. This pertains to a revolving loan facility of WPI, the Company's subsidiary, wherein the principal amount can be renewed after the corresponding interest is paid, and payment of the existing loan can be repaid by the new loan. If the amounts equal, then the banks would not make a procedure of remittance and loan.
(c) Repayment: For each drawdown, the principal must be repaid in full at the end of each drawdown's term. Interests shall be paid quarterly.
(d) Loan covenant: The subsidiary - WPI is required to maintain certain financial ratios based on semi-annual and annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 200%, time interest earned ratio should not be less than 2.5, net value (net assets less intangible assets) should not be less than $10,000,000 and the ratio of liability divided by earnings before interest, taxes, depreciation and amortization (EBITDA) should not be higher than 10. If the covenants are not met, right to drawdown is immediately terminated, and the lead bank can decide to take the following actions:

i. Rescind part or all of the undrawn facility;
ii. Demand WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;
iii. Demand all rights of the promissory note obtained from signing of the

contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 12: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a financing agreement with DBS Bank on July 24, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility must be less than USD 100 million. Based on the credit term in the contract, the loan can be re-utilized.

(c) Repayment: For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term.

Note 13: World Peace Industrial Co., Ltd. (WPI), the Company's subsidiary, had entered into a long-term loan agreement with Taiwan Cooperative Bank on August 18, 2020. The terms and conditions of the contract were as follows:

(a) Contract term: Within three years from the first drawdown.

(b) Facility and drawdown: The facility is $10,000,000. Based on the credit term in the contract, the loan can be re-utilized.

i. Each drawdown amount must be no less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The repayment period can be one, two, three, four, five or six month(s). However, each maturity date shall be within the contract term.

ii. The facility of commercial papers is $7,500,000. Each drawdown amount must be no less than $50,000, and the amount more than $50,000 shall be an integral multiple of $10,000 or shall be the available facility during the credit period, but not available for the amount approved by the lead bank. The issuance period for each drawdown can be 60 and 90 days maturity or the days agreed by the lead bank and WPI with a limit of 180 days. However, each maturity date shall be within the contract term.

(c) Repayment:

i. For each drawdown, the principal and interest must be repaid in full at the end of each drawdown's term. For re-utilization of the revolving loan after maturity date, application should be submitted to the lead bank five days before the maturity date. Based on the credit term in the contract, all or part of the loan will be re-utilized. If the amount of drawdown is the same as the last time, the syndicate of banks would not make an additional procedure of remittance and loan, as if the borrower has actually received the loan, and uses the loan contract as proof of receipt.

ii. When the commercial papers mature, the borrower shall settle the commercial papers at face value.

(d) Loan covenant: WPI is required to maintain certain financial ratios based on annual consolidated financial statements during the contract period as follows: liquidity ratio should not be less than 100%, debt ratio should not be higher than 250%, time interest earned ratio should not be less than 2.5 and net value (net assets less intangible assets) should not be less than $10,000,000. If the covenants are not met, right to drawdown is immediately terminated, and the lead bank can decide to take the following actions:

i. Rescind part or all of the undrawn facility;

ii. Request WPI to immediately repay all drawn principals, interest payable and other related payables as specified in the contract;

iii. Demand the borrower to deposit the amounts that are equivalent to undischarged guaranteed obligations for drawdown facility of issued commercial papers under the agreement and (or) outstanding guarantees as reserve into the account designated by the bank consortium immediately;

iv. Demand all rights of the promissory note obtained from signing of the contract.

World Peace Industrial Co., Ltd. met all the financial commitments stated in the contract.

Note 14: On June 12, 2017, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 2 billion until March 15, 2020. The principal is payable in 10 quarterly installments of KRW 200 million each starting from December 15, 2017. The interest is payable quarterly.

Note 15: On June 12, 2017, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 1 billion until June 15, 2020. The principal is payable in 10 quarterly installments of KRW 100 million each starting from March 15, 2018. The interest is payable quarterly.

Note 16: On July 10, 2019, WPG Korea Co., Ltd. entered into a long-term loan agreement with Kookmin Bank for a loan of KRW 3 billion until June 15, 2022. The principal is payable in 10 quarterly installments of KRW 300 million each starting from March 15, 2020. The interest is payable quarterly.

(19) Other current liabilities

	September 30, 2020	December 31, 2019	September 30, 2019
Long-term borrowings-current portion	$ 272,591	$ 5,502,585	$ 5,717,932
Refund liabilities	3,859,866	4,463,062	4,581,608
Contract liabilities	157,948	1,027,069	104,168
Others	436,285	454,895	663,032
	$ 4,726,690	$ 11,447,611	$ 11,066,740

A. Under the initial application, refund liabilities were generated from sales discounts which is shown as 'other current liabilities'.

B. Under the initial application, contract liabilities were generated from advance sales receipts which is shown as 'other current liabilities'.

(20) Pensions

A. Defined benefit plans

(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

Effective January 1, 2010, the Company and certain subsidiaries have funded defined benefit pension plans in accordance with the "Regulations on pensions of managers", covering all managers appointed by the Company. Under the defined benefit pension plan, one unit is accrued for each year of service, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the remuneration per unit ratified during the appointed period.

(b) For the aforementioned pension plan, the Group recognized pension costs of $2,871, $5,823, $8,624 and $17,361 for the three months ended September 30, 2020 and 2019,

and nine months ended September 30, 2020 and 2019, respectively.

(c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2021 are $17,264.

B. Defined contribution plans

(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on not less than 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) Other overseas companies have defined contribution plans. Contributions for pensions and retirement allowance to independent fund administered by the government in accordance with the local pension regulations are based on a certain percentage of employees' monthly salaries and wages. Other than the monthly contributions, the companies have no further obligations.

(c) The pension costs of the Group under the defined contribution pension plans for the three months ended September 30, 2020 and 2019, and nine months ended September 30, 2020 and 2019 were $72,232, $89,260, $196,335 and $272,008, respectively.

(21) Share capital

A. The Company's authorized capital was $25,000,000, of which certain shares can be issued as preference shares. The above authorized capital include $500,000 reserved for employee stock option certificates, restricted stocks to employees, convertible preferred stock and convertible bonds. As of September 30, 2020, the paid-in capital was $18,790,568 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding (in thousands of shares) for the nine months ended September 30, 2020 and 2019 are as follows:

	2020	2019
At January 1 and September 30	1,679,057	1,679,057

C. On June 28, 2019, the Board of Directors resolved to increase its capital by issuing 200 million shares of Class A preferred stocks at the price of $50 (in dollars) per share with the effective date set on September 18, 2019 for repayment of borrowings to financial institutions and strengthening the Company's working capital. The registration of issuance has been completed on October 3, 2019. The rights and obligations of the issuance are as follows:

(a) Expiration date: The Company's Class A preferred stocks are perpetual but all or

certain parts are callable at any time from the next day of five years after issuance at the actual issue price.

(b) Dividends: Dividends are calculated at 4% (five-year IRS rate: 0.605%+3.395%) per annum based on the issue price per share. The five-year IRS rate will be reset on the next business day of five years since issuance and every subsequent five years and the pricing effective date for rate reset is two Taipei financial industry business days prior to the IRS rate reset date. The rate index, five-year IRS rate, is the arithmetic mean of five-year IRS rates appearing on Reuters pages "TAIFXIRS" and "COSMOS3" at 11:00 a.m. (Taipei time) on the relevant pricing effective date of rate reset. If such rate cannot be obtained, the Company will determine the rate based on the reasonable market price with good faith.

(c) Dividend distribution: Dividends are distributed once per year in the form of cash. The current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then shall be set aside as legal reserve in accordance with the Articles of Incorporation and set aside as or reversed special reserve in accordance with the Articles of Incorporation or regulations of regulatory authority. The remaining amount, if any, shall be preferentially distributed as dividends of Class A preferred stocks.

The Company has discretion in dividend distribution of Class A preferred stocks. The Company could choose not to distribute dividends of preferred stocks when resolved by the stockholders, which would not be able to lead to default if the Company has no or has insufficient current year's earnings for distribution or has other necessary considerations. In addition, the amounts of undistributed dividends or insufficient distributed dividends will not become deferred payments in future years when the Company has earnings.

(d) Excess dividend distribution: Besides the aforementioned dividends, the stockholders of Class A preferred stocks could not participate in the distribution of cash and capitalized assets for common stocks derived from earnings and capital surplus.

(e) Residual property distribution: The stockholders of Class A preferred stocks have priority over stockholders of common stocks in distributing the Company's residual property but the limit is the amount calculated by shares of outstanding preferred stocks issued and the issue price when distributing.

(f) Right to vote and be elected: The stockholders of Class A preferred stocks have no right to vote and be elected in the stockholders' meeting of the Company but have right to vote in the stockholders' meeting for stockholders of Class A preferred stocks only and stockholders' meeting regarding unfavourable matters to rights and obligations of stockholders of Class A preferred stocks.

(g) Conversion to common stocks: Class A preferred stocks could not be converted to

common stocks and the stockholders of Class A preferred stocks could not request the Company to retire the preferred stocks they held.

(h) The preemptive rights for stockholders of Class A preferred stocks are the same as of common stocks when the Company increases its capital by issuing new shares.

(22) Capital surplus

A. Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized as mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of capital surplus - stock options are as follows:

	2020					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 28,767	$ 27,456,298
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	226,894	226,894
September 30	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 255,661	$ 27,683,192

	2019					
	Common stock share premium	Preferred stock share premium	Treasury share transaction	Recognized changes in subsidiaries' equity	Changes in associates' net equity	Total
January 1	$19,387,285	$ -	$ 45,177	$ 431	$ 21,989	$ 19,454,882
Preferred stock share premium	-	7,994,638	-	-	-	7,994,638
Changes in equity of associates and joint ventures accounted for using the equity method	-	-	-	-	6,778	6,778
September 30	$19,387,285	$ 7,994,638	$ 45,177	$ 431	$ 28,767	$ 27,456,298

(23) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall be used to set aside as legal reserve, and set aside as special reserve in accordance with Article 41 of Securities and Exchange Act. The remainder, if any, to be appropriated shall be proposed by the Board of Directors. If cash dividends are distributed, they shall account for at least 20% of the total dividends distributed.

Employees of the Company's subsidiaries are entitled to receive the distribution of earnings. The terms shall be defined by the Board of Directors.

B. Legal reserve can only be used to cover accumulated losses or issue new shares or cash to shareholders in proportion to their share ownership, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

D. On June 24, 2020 and June 28, 2019, the shareholders during their meeting resolved the distribution of 2019 and 2018 retained earnings as follows:

	Year ended December 31			
	2019		2018	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	$ 646,344	$ -	$ 746,201	$ -
Provision for (reversal of) special reverse	2,818,012	-	(1,522,254)	-
Cash dividends	4,029,736	2.40	4,533,453	2.70
Cash dividends of preference stock	115,068	0.58	-	-
	$ 7,609,160	$ 2.98	$ 3,757,400	$ 2.70

The above appropriations of earnings for 2019 and 2018 as resolved by the shareholders are the same with the amounts resolved by the Board of Directors.

(24) Other equity items

	2020		
	Investments at fair value through comprehensive income	Currency translation	Total
At January 1	($ 6,000)	($ 5,414,694)	($ 5,420,694)
Revaluation-gross	1,499,386	-	1,499,386
Revaluation transferred to retained earnings-gross	(31,355)	-	(31,355)
Cumulative translation differences:			
- Group	-	(3,170,327)	(3,170,327)
- Tax on Group	-	788	788
- Associates	-	(283,162)	(283,162)
At September 30	$ 1,462,031	($ 8,867,395)	($ 7,405,364)

	2019		
	Investments at fair value through comprehensive income	Currency translation	Total
At January 1	($ 6,000)	($ 2,596,682)	($ 2,602,682)
Cumulative translation differences:			
- Group	-	242,004	242,004
- Tax on Group	-	3,608	3,608
- Associates	-	5,717	5,717
At September 30	($ 6,000)	($ 2,345,353)	($ 2,351,353)

(25) Operating revenue

	Three months ended September 30,	
	2020	2019
Revenue from contracts with customers	$ 169,986,962	$ 140,820,895

	Nine months ended September 30,	
	2020	2019
Revenue from contracts with customers	$ 450,842,215	$ 381,828,772

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines:

	Three months ended September 30,	
	2020	2019
Core components	$ 60,499,927	$ 40,593,131
Analog IC and mixed signal components	23,498,259	30,880,016
Discrete IC, logic IC	21,589,030	19,620,799
Memory	32,160,968	27,005,409
Optical components	18,304,751	10,925,791
Passive connector and magnetic components	10,267,783	6,893,068
Others	3,666,244	4,902,681
	$ 169,986,962	$ 140,820,895

	Nine months ended September 30,	
	2020	2019
Core components	$ 147,964,784	$ 110,268,680
Analog IC and mixed signal components	74,371,241	83,358,601
Discrete IC, logic IC	59,832,267	54,828,726
Memory	93,390,729	72,633,299
Optical components	41,632,908	28,663,339
Passive connector and magnetic components	23,518,059	20,609,766
Others	10,132,227	11,466,361
	$ 450,842,215	$ 381,828,772

(26) Interest income

	Three months ended September 30,	
	2020	2019
Interest income from bank deposits	$ 5,068	$ 10,237
Interest income from financial assets measured at amortized cost	1,947	1,259
Total interest income	$ 7,015	$ 11,496

	Nine months ended September 30,	
	2020	2019
Interest income from bank deposits	$ 28,214	$ 38,489
Interest income from financial assets measured at amortized cost	2,440	4,187
Total interest income	$ 30,654	$ 42,676

(27) Other income

	Three months ended September 30,	
	2020	2019
Rental revenue	$ 12,565	$ 14,246
Dividend income	23,761	3,910
Other income	14,862	59,612
	$ 51,188	$ 77,768

	Nine months ended September 30,	
	2020	2019
Rental revenue	$ 35,390	$ 48,145
Dividend income	43,741	13,408
Other income	100,953	110,522
	$ 180,084	$ 172,075

(28) Other gains and losses

	Three months ended September 30,	
	2020	2019
(Loss) gain on disposal of property, plant and equipment	($ 98)	$ 287
Loss on disposal of investments	(19,245)	(1)
Currency exchange gain	130,410	115,290
Gain on financial assets and liabilities at fair value through profit or loss	41,554	38,444
Gain arising from lease modifications	262	-
Other losses	(6,148)	(6,408)
	$ 146,735	$ 147,612

	Nine months ended September 30,	
	2020	2019
Loss on disposal of property, plant and equipment	($ 320)	($ 1,719)
(Loss) gain on disposal of investments	(26,975)	213
Currency exchange gain	496,949	387,052
Gain on financial assets and liabilities at fair value through profit or loss	158,989	65,592
Loss arising from lease modifications	(693)	-
Other losses	(66,239)	(48,530)
	$ 561,711	$ 402,608

(29) Finance costs

	Three months ended September 30,	
	2020	2019
Interest expense:		
Bank borrowings	$ 367,349	$ 525,017
Less: Capitalization of qualifying assets	(12,807)	(3,207)
Others	70,856	51,256
	$ 425,398	$ 573,066

	Nine months ended September 30,	
	2020	2019
Interest expense:		
Bank borrowings	$ 1,349,350	$ 1,619,107
Less: Capitalization of qualifying assets	(26,434)	(9,401)
Others	184,381	152,131
	$ 1,507,297	$ 1,761,837

(30) Additional information of expenses by nature

	Three months ended September 30,	
	2020	2019
Employee benefit expense	$ 2,169,179	$ 2,144,084
Depreciation charges on property and equipment (including investment property and right-of-use assets)	$ 190,118	$ 185,682
Amortization charges on intangible assets	$ 16,290	$ 3,588

	Nine months ended September 30,	
	2020	2019
Employee benefit expense	$ 6,136,257	$ 5,959,223
Depreciation charges on property and equipment (including investment property and right-of-use assets)	$ 553,275	$ 543,348
Amortization charges on intangible assets	$ 47,770	$ 12,670

(31) Employee benefit expense

	Three months ended September 30,	
	2020	2019
Wages and salaries	$ 1,921,256	$ 1,870,258
Directors' remuneration	10,816	11,451
Labor and health insurance fees	90,856	97,729
Pension costs	75,103	95,083
Other personnel expenses	71,148	69,563
	$ 2,169,179	$ 2,144,084

	Nine months ended September 30,	
	2020	2019
Wages and salaries	$ 5,449,392	$ 5,143,501
Directors' remuneration	30,608	34,163
Labor and health insurance fees	247,976	276,190
Pension costs	204,959	289,369
Other personnel expenses	203,322	216,000
	$ 6,136,257	$ 5,959,223

A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be between 0.01% ~5% for employees' compensation and shall not be higher than 3% for directors' remuneration.

B. For the three months ended September 30, 2020 and 2019, and nine months ended September 30, 2020 and 2019, employees' compensation was accrued at $8,013, $8,713, $22,388 and $26,138, respectively; while directors' remuneration was accrued at $8,750, $10,500, $26,250 and $31,500, respectively. The aforementioned amounts were recognized in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on the profit of current year distributable for the three months ended September 30, 2020 and nine months ended September 30, 2020, and the percentage as prescribed by the Company's Articles of Incorporation.

For 2019, the employees' compensation and directors' remuneration resolved by the Board

of Directors during its meeting on April 28, 2020 amounted to $29,300 and $35,000, respectively, and the employees' compensation and directors' remuneration recognized in the 2019 financial statements amounted to $29,850 and $35,000, respectively. The difference of $550 between the amounts resolved by the Board of Directors and the amounts recognized in the 2019 financial statements, mainly resulting from the decrease in employees' compensation, had been adjusted in profit or loss in the second quarter of 2020. The employees' compensation was distributed in the form of cash.

C. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors and shareholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30,	
	2020	2019
Current tax		
Current tax on profits for the period	$ 502,678	$ 443,654
Prior year income tax under estimation	12,972	4,741
Tax on undistributed surplus earnings	-	235
Total current tax	515,650	448,630
Deferred tax		
Origination and reversal of temporary differences	6,207	(27,839)
Total deferred tax	6,207	(27,839)
Income tax expense	$ 521,857	$ 420,791

	Nine months ended September 30,	
	2020	2019
Current tax		
Current tax on profits for the period	$ 1,345,665	$ 1,123,290
Prior year income tax (over) underestimation	(28,740)	8,748
Tax on undistributed surplus earnings	900	177,423
Total current tax	1,317,825	1,309,461
Deferred tax		
Origination and reversal of temporary differences	(20,232)	7,112
Total deferred tax	(20,232)	7,112
Income tax expense	$ 1,297,593	$ 1,316,573

(b) The income tax (charge)/credit relating to components of other comprehensive loss (income) is as follows:

	Three months ended September 30,	
	2020	2019
Currency translation differences	($ 475)	($ 4,621)

	Nine months ended September 30,	
	2020	2019
Currency translation differences	($ 788)	($ 3,608)

B. As of November 10, 2020, the Company's income tax returns through 2016 have been assessed and approved by the Tax Authority.

(33) Earnings per share

	Three months ended September 30, 2020		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,257,062	1,679,057	$ 1.34
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,257,062	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	576	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 2,257,062	1,679,633	$ 1.33

	Three months ended September 30, 2019		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 1,784,767	1,679,057	$ 1.06
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 1,784,767	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	228	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 1,784,767	1,679,285	$ 1.06

	Nine months ended September 30, 2020		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent (Note)	$ 5,921,094	1,679,057	$ 3.53
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent (Note)	$ 5,921,094	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	908	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 5,921,094	1,679,965	$ 3.52

Note: On June 24, 2020, the dividends of preferred stocks amounting to $115,068 were deducted from the profit of the parent after being approved at the stockholders' meeting as the Company has discretion in dividend distribution of Class A preferred stocks.

	Nine months ended September 30, 2019		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 4,718,043	1,679,057	$ 2.81
Diluted earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 4,718,043	1,679,057	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	879	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 4,718,043	1,679,936	$ 2.81

(34) Supplemental cash flow information

Partial payment of cash from investing activities

	Nine months ended September 30,	
	2020	2019
Acquisition of property, plant and equipment, investment property and intangible assets	$ 5,567,377	$ 244,397
Add: Accounts payable at the beginning of the period	1,031	-
Prepayments for business facilities at the ending of the period	127	-
Less: Prepayments for business facilities at the beginning of the period	(1,687)	-
Cash paid during the period	$ 5,566,848	$ 244,397

(35) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2020	$68,891,614	$5,555,424	$12,833,373	$1,157,543	$ 88,437,954
Changes in cash flow from financing activities	(12,726,841)	(659,347)	12,085,718	(316,331)	(1,616,801)
Others	-	-	-	815,008	815,008
At September 30, 2020	$56,164,773	$4,896,077	$24,919,091	$1,656,220	$ 87,636,161

	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (Note)	Lease liabilities	Liabilities from financing activities-gross
At January 1, 2019	$57,221,436	$4,957,027	$13,857,415	$ -	$ 76,035,878
Modified retrospective adjustments under IFRS 16	-	-	-	1,435,802	1,435,802
Changes in cash flow from financing activities	1,376,285	(260,525)	(507,217)	(333,215)	275,328
Impact of changes in foreign exchange rate	(921,018)	-	12,776	148,472	(759,770)
At September 30, 2019	$57,676,703	$4,696,502	$13,362,974	$1,251,059	$ 76,987,238

Note: Including long-term borrowings-current portion less unamortized discounts.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Group's shares are widely held so the Company has no ultimate parent and ultimate controlling party.

(2) Names of related parties and relationship

Names of related parties	Relationship with the Group
Chain Power Technology Corp.	Investee accounted for using the equity method
VITEC WPG Limited	〃
Gain Tune Logistics (Shanghai) Co., Ltd.	〃
Suzhou Xinning Logistics Co., Ltd.	〃
Suzhou Xinning Bonded Warehouse Co., Ltd.	〃
Eesource Corp.	〃
WT Microelectronics Co., Ltd.	〃
Haomao (Shanghai) Enterprise Development Co., Ltd.	Other related party
Autosys Co., Ltd.	Subsidiary of investee accounted for using the equity method
HongTech Electronics Co., Ltd.	〃
Maxtek Technology Co., Ltd.	〃
Morrihan International Corp.	〃
WT Microelectronics (Hong Kong) Limited	〃
NuVision Technology, Inc.	〃
WPG P.T. Electrindo Jaya	Stockholder of a Group's subsidiary accounted for using the equity method

Names of related parties	Relationship with the Group
WPG Holdings Education Foundation	One third of paid-in-capital was granted by the Group

(3) Significant transactions and balances with related parties

A. Operating revenues

	Three months ended September 30,	
	2020	2019
Sales of goods		
Others	$ 117,149	$ 209,101
Associates	180,490	45,013
	$ 297,639	$ 254,114

	Nine months ended September 30,	
	2020	2019
Sales of goods		
Others	$ 348,375	$ 510,141
Associates	412,115	118,206
	$ 760,490	$ 628,347

The terms and sales prices with other related parties were negotiated in consideration of different factors including product, cost, market, competition and other conditions. The collection period was 90 days. Terms and sales prices with associates are in accordance with normal selling prices and terms of collection.

B. Purchases

	Three months ended September 30,	
	2020	2019
Purchases of goods		
Associates	$ 96,882	$ 5

	Nine months ended September 30,	
	2020	2019
Purchases of goods		
Associates	$ 238,852	$ 396

The purchase prices and terms of payment for associates including products, market competition and other conditions are the same as those for general suppliers.

C. Receivables from related parties

	September 30, 2020	December 31, 2019	September 30, 2019
Accounts receivable			
Others	$ 59,818	$ 81,751	$ 143,835
Associates	68,459	16,541	12,957
	$ 128,277	$ 98,292	$ 156,792

The receivables from related parties arise mainly from sales of goods. The receivables are due 30 to 90 days after the date of sale. The receivables are unsecured in nature and bear no

interest. There is no allowance for doubtful accounts held against receivables from related parties.

D. Other receivables

	September 30, 2020	December 31, 2019	September 30, 2019
Other receivables			
Others	$ -	$ -	$ 12,180
Associates	3,510	1,208	1,667
	$ 3,510	$ 1,208	$ 13,847

The above represents receivables from payments on behalf of others.

E. Payables to related parties

	September 30, 2020	December 31, 2019	September 30, 2019
Accounts payable			
Associates	$ 63,970	$ 653	$ 4

The payables to related parties arise mainly from purchases of goods. The payables are due 30 to 90 days after the date of purchase. The payables are unsecured in nature and bear no interest.

F. Endorsements and guarantees provided to related parties

	September 30, 2020	December 31, 2019	September 30, 2019
Associates			
VITEC WPG Limited	$ 65,475	$ 67,455	$ 69,840

G. Others

The Group's donations to WPG Holding Education Foundation were $1,800, $0, $5,600 and $4,400 for the three months ended September 30, 2020 and 2019, and nine months ended September 30, 2020 and 2019, respectively.

(4) Key management compensation

	Three months ended September 30,	
	2020	2019
Salaries and other short-term employee benefits	$ 73,190	$ 60,705
Post-employment benefits	1,177	790
	$ 74,367	$ 61,495

	Nine months ended September 30,	
	2020	2019
Salaries and other short-term employee benefits	$ 179,948	$ 161,867
Post-employment benefits	2,286	2,372
	$ 182,234	$ 164,239

8. PLEDGED ASSETS

Pledged assets (Note 1)	September 30, 2020	December 31, 2019	September 30, 2019	Purpose of Collateral
Financial assets at amortized cost -Time deposits	$ 43,572	$ 41,773	$ 45,207	Security for purchases and deposits for litigation
Financial assets at fair value though profit or loss - non-current (Note 2)	7,503	7,503	7,503	Security for purchases
Property, plant and equipment (including investment property) -Land	1,109,443	1,109,543	1,112,522	Long-term and short-term borrowings guarantee and security for purchases
-Buildings and structures	493,739	558,234	565,463	〃
- Construction in progress and equipment to be tested	6,744,985	-	-	Guarantee for long-term borrowings
	$ 8,399,242	$ 1,717,053	$ 1,730,695	

Note 1: The Company held 100% of shares of WPG Investment Co., Ltd., in which 8,999 thousand shares have been pledged for purchases as of September 30, 2020, December 31, 2019 and September 30, 2019.

Note 2: As of September 30, 2020, December 31, 2019 and September 30, 2019, the subsidiary - Silicon Application Corporation held 566 thousand shares of Kingmax Technology Inc., which have been pledged for purchases.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to Note 6(6), other commitments were as follows:

(1) Contingencies

None.

(2) Commitments

A. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	September 30, 2020	December 31, 2019	September 30, 2019
Property, plant and equipment and intangible assets	$ 66,784	$ 5,081,991	$ 5,155,221

B. The Group's letters of credit issued but not negotiated are as follows:

	September 30, 2020	December 31, 2019	September 30, 2019
$	1,353,319	$ 767,624	$ 935,000
USD	119,518,000	USD 106,583,000	USD 103,664,000

C. As of September 30, 2020, the remaining payments for the contract of non-fixed car park the Group entered into amounted to $46,950.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

(1) On September 18, 2020, the Board of Directors of the Group resolved to acquire WT's series A preference shares, please refer to Note 6(14) for further information.

(2) To simplify the investment structure and integrate Group resource, the shareholders of the Group's second-tier subsidiary, World Peace International (BVI) Limited, during their meeting on October 23, 2020 approved to merge with Prime Future Technology Limited, and World Peace International (BVI) Limited was the surviving company. The effective date for the merger is set on October 30, 2020.

(3) On September 18, 2020, the Board of Directors of the Company resolved to increase its capital by issuing series B preference shares, and the issuing price is tentatively set at NT$50 per share, and the expected total issuance amount amounted to $5,000,000. This case was approved by the FSC on October 21, 2020.

12. OTHERS

(1) Capital risk management

There was no significant change in the reporting period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2019.

(2) Financial instruments

A. Financial instruments by category

	September 30, 2020	December 31, 2019	September 30, 2019
Financial assets			
Financial assets measured at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 1,439,796	$ 1,655,158	$ 1,367,171
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	$ 529,378	$ 32,035	$ 32,035
Financial assets at amortized cost			
Cash and cash equivalents	$ 12,953,214	$ 9,992,582	$ 9,600,092
Financial assets at amortized cost	498,704	84,055	200,244
Notes receivable	2,432,617	1,977,097	1,763,366
Accounts receivable (including related parties)	111,080,278	110,754,374	105,809,773
Other receivables (including related parties)	12,914,455	12,168,174	13,126,446
Guarantee deposits paid	186,342	180,123	190,574
Other financial assets	1,149,455	1,399,588	464,293
	$ 141,215,065	$ 136,555,993	$ 131,154,788
Financial liabilities			
Financial liabilities measured at fair value through profit or loss			
Financial liabilities held for trading	$ 4,458	$ 16,051	$ 5,909
Financial liabilities at amortized cost			
Short-term borrowings	$ 56,164,773	$ 68,891,614	$ 57,676,703
Short-term notes and bills payable	4,896,077	5,555,424	4,696,502
Notes payable	131,140	34,642	19,103
Accounts payable (including related parties)	69,129,549	63,588,823	63,682,664
Other payables	6,447,488	5,697,289	5,234,632
Long-term borrowings (including current portion)	24,919,091	12,833,373	13,362,974
Guarantee deposits received	262,557	88,946	92,355
	$ 161,950,675	$ 156,690,111	$ 144,764,933
Lease liabilities	$ 1,656,220	$ 1,157,543	$ 1,251,059

B. Risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts, are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Note 6(2).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchase.

iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain foreign subsidiaries' functional currency: local currency). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	September 30, 2020		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 645,048	29.10	$ 18,770,898
USD：RMB	20,498	6.82	596,484
USD：KRW	33,008	1,173.50	960,544
USD：JPY	3,597	105.59	104,686
HKD：USD	56,275	0.13	211,257
RMB：USD	733,301	0.15	3,130,462
Non-monetary items			
RMB：USD	30,952	0.15	132,132
Financial liabilities			
Monetary items			
USD：TWD	560,797	29.10	16,319,195
USD：RMB	77,170	6.82	2,245,657
USD：KRW	18,782	1,173.50	546,548
USD：INR	7,489	73.82	217,921
HKD：USD	33,213	0.13	124,683
RMB：USD	673,500	0.15	2,875,172
EUR：USD	3,049	1.17	105,630

	December 31, 2019		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 502,074	29.98	$ 15,052,173
USD：RMB	18,601	6.96	557,652
USD：KRW	31,137	1,145.59	933,487
HKD：USD	62,326	0.13	239,894
Non-monetary items			
RMB：USD	33,435	0.14	143,939
Financial liabilities			
Monetary items			
USD：TWD	479,534	29.98	14,376,435
USD：RMB	73,672	6.96	2,208,672
USD：KRW	24,789	1,145.59	743,176
HKD：USD	39,948	0.13	153,761

	September 30, 2019		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	$ 565,717	31.040	$ 17,559,866
USD：RMB	30,848	7.14	957,529
USD：KRW	35,954	1,187.91	1,116,016
USD：JPY	5,404	107.85	167,753
HKD：USD	85,755	0.13	339,417
Non-monetary items			
RMB：USD	31,635	0.14	137,614
Financial liabilities			
Monetary items			
USD：TWD	517,535	31.040	16,064,284
USD：RMB	145,122	7.14	4,504,575
USD：KRW	63,113	1,187.91	1,959,031
USD：INR	9,737	70.45	302,232
HKD：USD	43,194	0.13	170,960

v. The total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended September 30, 2020 and 2019, and nine months ended September 30, 2020 and 2019 amounted to $130,410, $115,290, $496,949 and $387,052, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	Nine months ended September 30, 2020		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 187,709	$ -
USD：RMB	1%	5,965	-
USD：KRW	1%	9,605	-
USD：JPY	1%	1,047	-
HKD：USD	1%	2,113	-
RMB：USD	1%	31,305	-
Financial liabilities			
Monetary items			
USD：TWD	1%	163,192	-
USD：RMB	1%	22,457	-
USD：KRW	1%	5,465	-
USD：INR	1%	2,179	-
HKD：USD	1%	1,247	-
RMB：USD	1%	28,752	-
EUR：USD	1%	1,056	-

	Nine months ended September 30, 2019		
	Sensitivity Analysis		
	Degree of Variation	Effect on Profit or Loss	Effect on Other Comprehensive Income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD：TWD	1%	$ 175,599	$ -
USD：RMB	1%	9,575	-
USD：KRW	1%	11,160	-
USD：JPY	1%	1,678	-
HKD：USD	1%	3,394	-
Financial liabilities			
Monetary items			
USD：TWD	1%	160,643	-
USD：RMB	1%	45,046	-
USD：KRW	1%	19,590	-
USD：INR	1%	3,022	-
HKD：USD	1%	1,710	-

Price risk

i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. Shares and open-end funds which the Group invested are issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2020 and 2019 would have increased/ decreased by $14,301 and $13,648, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $5,294 and $320, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

i. The Group's main interest rate risk arises from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the nine months ended September 30, 2020 and 2019, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US Dollars and KRW dollars.

ii. If the borrowing interest rate had increased by 1% with all other variables held constant, profit, net of tax for the nine months ended September 30, 2020 and 2019 would have decreased by $144,294 and $207,943, respectively. The main factor is that changes in interest expense result from floating rate borrowings.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of notes receivable.

ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with good rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is

regularly monitored.

iii. Under IFRS 9, if the contract payments are past due over one month based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

iv. The Group adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are past due more than five months.

v. The Group classifies customer's accounts receivable in accordance with credit rating of customer and customer types. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss.

vi. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable. On September 30, 2020, December 31, 2019 and September 30, 2019, the provision matrix and loss rate methodology are as follows:

(i) Accounts receivable from general customers:

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
September 30, 2020							
Expected loss rate	0.001%~19.115%	0.001%~48.54%	1.182%~91.667%	7.334%~100%	25.239%~100%	100%	
Total book value	$ 56,943,610	$ 1,619,940	$ 203,386	$ 225,185	$ 138,950	$ 719,314	$ 59,850,385
Loss allowance	$ 129,658	$ 40,175	$ 28,020	$ 55,910	$ 77,961	$ 719,314	$ 1,051,038

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
December 31, 2019							
Expected loss rate	0%~14.847%	0.12%~85.804%	1.363%~100%	6.516%~100%	30.147%~100%	100%	
Total book value	$ 49,651,277	$ 3,458,793	$ 338,028	$ 89,300	$ 61,643	$ 470,899	$ 54,069,940
Loss allowance	$ 89,954	$ 60,060	$ 47,054	$ 53,877	$ 26,675	$ 470,899	$ 748,519

	Not past due	One month past due	Two months past due	Three months past due	Four months past due	Over four months past due	Total
September 30, 2019							
Expected loss rate	0%~20.016%	0.029%~66.667%	2.315%~91.667%	7.251%~99.875%	27.917%~99.857%	100%	
Total book value	$ 48,993,369	$ 2,298,585	$ 367,684	$ 249,855	$ 76,912	$ 393,711	$ 52,380,116
Loss allowance	$ 90,210	$ 59,095	$ 54,512	$ 81,238	$ 45,829	$393,711	$ 724,595

(ii) Individually impaired and provisioned allowance for loss

	Individual		
	September 30, 2020	December 31, 2019	September 30, 2019
Total book value	$ 147,492	$ 179,647	$ 420,208
Loss allowance	$ 10,903	$ 173,990	$ 420,208

(iii) For customers whose current ratio, debt ratio, earnings, etc. are within a certain range:

	September 30, 2020	December 31, 2019	September 30, 2019
Expected loss rate	0%	0%	0%
Total book value	$ 52,016,065	$ 57,329,004	$ 53,997,460
Loss allowance	$ -	$ -	$ -

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes and accounts receivable are as follows:

	2020				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 2	$ 173,990	$ 748,519	$ 922,509	$ 922,511
(Reversal of) provision for impairment	(1)	(133,657)	351,283	217,626	217,625
Write-offs during the period	-	(847)	(22,008)	(22,855)	(22,855)
Effect of foreign exchange	(1)	(19,341)	(15,805)	(35,146)	(35,147)
Transfers into overdue receivables	-	(9,242)	(10,951)	(20,193)	(20,193)
At September 30	$ -	$ 10,903	$1,051,038	$1,061,941	$1,061,941

	2019				
	Notes receivable	Accounts receivable			
	Individual provision	Individual provision	Group provision	Subtotal	Total
At January 1	$ 2,346	$ 464,499	$ 725,207	$1,189,706	$1,192,052
(Reversal of) provision for impairment	(2,341)	(48,839)	3,682	(45,157)	(47,498)
Write-offs during the period	-	(597)	(4,354)	(4,951)	(4,951)
Effect of foreign exchange	-	5,145	4,306	9,451	9,451
Transfers into overdue receivables	-	-	(4,246)	(4,246)	(4,246)
At September 30	$ 5	$ 420,208	$ 724,595	$1,144,803	$1,144,808

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group. Each treasury department monitors rolling forecasts of the liquidity requirements to

ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans and covenant compliance.

ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

September 30, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 56,341,974	$ -	$ -	$ -
Short-term notes and bills payable	4,900,000	-	-	-
Financial liabilities measured at fair value through profit or loss	4,458	-	-	-
Notes payable	131,140	-	-	-
Accounts payable	69,065,579	-	-	-
Accounts payable - related parties	63,970	-	-	-
Other payables	6,447,488	-	-	-
Lease liabilities	469,773	299,987	340,792	1,056,607
Long-term borrowings (including current portion)	501,499	7,531,674	12,813,483	5,274,176

Non-derivative financial liabilities:

December 31, 2019	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 69,231,969	$ -	$ -	$ -
Short-term notes and bills payable	5,560,000	-	-	-
Financial liabilities measured at fair value through profit or loss	16,051	-	-	-
Notes payable	34,642	-	-	-
Accounts payable	63,588,170	-	-	-
Accounts payable - related parties	653	-	-	-
Other payables	5,697,289	-	-	-
Lease liabilities	476,832	459,436	293,421	43,714
Long-term borrowings (including current portion)	5,631,937	7,381,807	88,615	-

Non-derivative financial liabilities:

September 30, 2019	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 57,822,272	$ -	$ -	$ -
Short-term notes and bills payable	4,700,000	-	-	-
Financial liabilities measured at fair value through profit or loss	5,909	-	-	-
Notes payable	19,103	-	-	-
Accounts payable	63,682,664	-	-	-
Other payables	5,234,632	-	-	-
Lease liabilities	477,758	429,727	390,250	55,644
Long-term borrowings (including current portion)	5,895,880	444,860	7,362,585	-

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. A market is regarded as active if it meets all the following conditions: the items traded in the market are homogeneous; willing buyers and sellers can normally be found at any time; and prices are available to the public. The fair

value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). The fair value of the Group's investment in emerging stocks, publicly traded equity investment, forward exchange, beneficiary certificates and swap contracts is included in Level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. The carrying amounts of financial instruments not measured at fair value including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), other financial assets, guarantee deposits paid, financial assets at amortized cost, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables, lease liabilities (including current and non-current), long-term borrowings-current portion, long-term borrowings and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

September 30, 2020	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 9,705	$ -	$ 9,705
Equity securities	245,225	34,935	1,149,931	1,430,091
Financial assets at fair value through other comprehensive income				
Equity securities	494,422	-	34,956	529,378
	$ 739,647	$ 44,640	$1,184,887	$1,969,174
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts and options	$ -	$ 4,458	$ -	$ 4,458

December 31, 2019	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 2,513	$ -	$ 2,513
Beneficiary certificates	-	300,054	-	300,054
Equity securities	166,625	33,103	1,152,863	1,352,591
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	32,035	32,035
	$ 166,625	$ 335,670	$1,184,898	$1,687,193
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 16,051	$ -	$ 16,051

September 30, 2019	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Forward exchange contracts	$ -	$ 2,381	$ -	$ 2,381
Equity securities	148,607	40,898	1,175,285	1,364,790
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	32,035	32,035
	$ 148,607	$ 43,279	$1,207,320	$1,399,206
Liabilities				
Recurring fair value measurements				
Financial liabilities held for trading				
Forward exchange contracts	$ -	$ 5,909	$ -	$ 5,909

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques widely accepted in

financial management.

iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. Forward exchange contracts are usually valued based on the current forward exchange rate.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The following chart is the movement of Level 3 for the nine months ended September 30, 2020 and 2019:

	2020	2019
At January 1	$ 1,184,898	$ 1,142,927
Additions	36,910	102,096
Capital reduction	(28,912)	(16,926)
Transfer out from level 3	-	(10,000)
Gains on valuation	(3,069)	5,220
Effect of foreign exchange	(4,940)	(15,997)
At September 30	$ 1,184,887	$ 1,207,320

F. For the nine months ended September 30, 2020, there was no transfer into or out from Level 3. For the nine months ended September 30, 2019, transfers out from level 3 refer to the reclassification in relation to the investee company becoming a public company.

G. Finance and accounting department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions and frequently reviewed.

Finance and accounting department sets up valuation policies, valuation processes and rules for measuring fair value of financial instruments and ensure compliance with the related

requirements in IFRS. The related valuation results are reported to management monthly. Management is responsible for managing and reviewing valuation processes.

H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at September 30, 2020	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,184,887	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

	Fair value at December 31, 2019	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,184,898	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

	Fair value at September 30, 2019	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Equity investment without active market	$ 1,207,320	Net asset value method	Net asset value	-	The higher the net asset value, the higher the fair value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

			September 30, 2020			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 11,499	($ 11,499)	$ 350	($ 350)

			December 31, 2019			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 11,529	($ 11,529)	$ 320	($ 320)

			September 30, 2019			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Net asset value	± 1%	$ 11,753	($ 11,753)	$ 320	($ 320)

13. SUPPLEMENTARY DISCLOSURES

(The transactions with subsidiaries disclosed below had been eliminated when preparing consolidated financial statements. The following disclosures are for reference only.)

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Aggregate purchases or sales of the same securities reaching $300 million or 20% of paid-in capital or more: Please refer to table 4.

E. Acquisition of real estate reaching $300 million or 20% of paid-in capital or more: Please refer to table 5.

F. Disposal of real estate reaching $300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 6.

H. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 7.

I. Derivative financial instruments undertaken during the reporting periods: Please see Notes 6(2)B. and 12(3).

J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investee companies

Names, locations and other information of investee companies (excluding investees in Mainland China): Please refer to table 9.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 10.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area.

Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses: Information on significant transactions of the Company and subsidiary and investee company in Mainland China as of and for the nine months ended September 30, 2020 is provided in Note (1)J.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. OPERATING SEGMENT INFORMATION

(1) General information

The Group is mainly engaged in the import and export of electronic components. The products include CPU, analog IC, discrete IC, logic IC, DRAM, Flash, optical component, etc. The chief operating decision-maker evaluates performance based on the separate net income of sub-groups.

(2) Measurement of segment information

The Group's chief operating decision-maker uses the net income as basis for assessing the performance of the Group's operating segments.

(3) Reconciliation for segment income (loss)

A. The net income reported to the chief operating decision-maker is measured in a manner consistent with revenues, costs and expenses in the statement of comprehensive income. As the amounts in the statement provided to the chief operating decision-maker for managing segment are in agreement with the amounts in the statements of segment income, reconciliation is not needed.

B. The segment information of the reportable segments provided to the chief operating decision-maker for the three months and nine months ended September 30, 2020 and 2019 is as follows:

Three months ended September 30, 2020:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 84,333,475	$ 19,644,884	$ 20,262,487	$ 23,010,739	$ 5,636,512	$ 17,098,865	$ -	$ 169,986,962
Revenue from internal customers	2,711,365	1,725,491	365,864	2,004,947	158,165	5,804,516	(12,770,348)	-
Total revenue	$ 87,044,840	$ 21,370,375	$ 20,628,351	$ 25,015,686	$ 5,794,677	$ 22,903,381	($ 12,770,348)	$ 169,986,962
Segment profit	$ 1,453,989	$ 592,764	$ 548,551	$ 396,558	$ 173,289	$ 350,393	$ 238,889	$ 3,754,433
Net income	$ 877,687	$ 382,862	$ 298,357	$ 175,526	$ 73,108	$ 2,447,400	($ 1,969,754)	$ 2,285,186

Three months ended September 30, 2019:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 70,640,886	$ 18,400,915	$ 17,701,396	$ 17,155,386	$ 4,237,026	$ 12,685,286	$ -	$ 140,820,895
Revenue from internal customers	3,668,542	1,251,792	471,082	1,700,510	753,420	791,605	(8,636,951)	-
Total revenue	$ 74,309,428	$ 19,652,707	$ 18,172,478	$ 18,855,896	$ 4,990,446	$ 13,476,891	($ 8,636,951)	$ 140,820,895
Segment profit	$ 1,559,254	$ 481,557	$ 459,745	$ 468,093	$ 125,748	$ 282,189	$ 229,627	$ 3,606,213
Net income	$ 888,187	$ 272,605	$ 290,647	$ 291,917	$ 33,190	$ 1,794,866	($ 1,773,298)	$ 1,798,114

Nine months ended September 30, 2020:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 229,775,699	$ 48,617,132	$ 54,241,943	$ 61,953,470	$ 13,365,103	$ 42,888,868	$ -	$ 450,842,215
Revenue from internal customers	8,632,300	4,558,016	1,018,004	5,027,593	526,576	12,765,775	(32,528,264)	-
Total revenue	$ 238,407,999	$ 53,175,148	$ 55,259,947	$ 66,981,063	$ 13,891,679	$ 55,654,643	($ 32,528,264)	$ 450,842,215
Segment profit	$ 4,463,202	$ 1,542,315	$ 1,406,612	$ 1,226,761	$ 406,077	$ 988,347	$ 596,756	$ 10,630,070
Net income	$ 2,493,465	$ 788,059	$ 858,972	$ 716,906	$ 146,939	$ 6,471,861	($ 5,384,551)	$ 6,091,651

Nine months ended September 30, 2019:

	World Peace Industrial Co., Ltd. and its subsidiaries	Silicon Application Corp. and its subsidiaries	Asian Information Technology Inc. and its subsidiaries	Yosun Industrial Corp. and its subsidiaries	Trigold Holdings Limited	Others	Eliminations	Total
Revenue from external customers	$ 186,786,992	$ 49,351,775	$ 50,750,273	$ 47,501,072	$ 10,389,282	$ 37,049,378	$ -	$ 381,828,772
Revenue from internal customers	10,683,762	3,264,208	1,203,114	4,529,382	1,235,764	2,494,976	(23,411,206)	-
Total revenue	$ 197,470,754	$ 52,615,983	$ 51,953,387	$ 52,030,454	$ 11,625,046	$ 39,544,354	($ 23,411,206)	$ 381,828,772
Segment profit	$ 4,443,584	$ 1,342,045	$ 1,236,464	$ 1,218,639	$ 335,696	$ 644,357	$ 778,622	$ 9,999,407
Net income	$ 2,448,329	$ 696,651	$ 756,729	$ 806,922	$ 91,798	$ 4,816,669	($ 4,863,853)	$ 4,753,245

WPG Holdings Limited and Subsidiaries

Loans to others

Nine months ended September 30, 2020

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2020	Balance at September 30, 2020	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	Apache Korea Corp.	WPG Korea Co., Ltd.	Other receivables - related parties	Y	$ 49,596	$ 49,596	$ 49,596	3.50	2	$ -	Operations	$ -	None	-	$ 73,409	$ 73,409	Note 1
2	Genuine C&C (IndoChina) Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables - related parties	Y	58,200	58,200	58,200	1.48	2	-	Operations	-	None	-	77,908	77,908	Note 3
3	GENUINE C&C HOLDING INC. (Seychelles)	Peng Yu International Limited	Other receivables - related parties	Y	116,400	116,400	116,400	3.50~3.90	2	-	Operations	-	None	-	130,981	130,981	Note 5
4	Richpower Electronic Devices Pte., Ltd.	Yosun Singapore Pte Ltd.	Other receivables - related parties	Y	218,250	218,250	213,885	1.48~2.76	2	-	Operations	-	None	-	438,832	438,832	Note 4
5	World Peace International (South Asia) Pte Ltd.	WPG Americas Inc.	Other receivables- related parties	Y	291,000	291,000	-	0.00	2	-	Operations	-	None	-	6,696,515	6,696,515	Note 3
5	World Peace International (South Asia) Pte Ltd.	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	1,746,000	1,746,000	-	0.00	2	-	Operations	-	None	-	6,696,515	6,696,515	Note 3
6	World Peace International Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables - related parties	Y	116,400	116,400	116,400	1.48	2	-	Operations	-	None	-	2,211,997	2,211,997	Note 3
7	WPG C&C Computers And Peripheral (India) Private Limited	World Peace International (India) Pvt., Ltd.	Other receivables - related parties	Y	82,782	-	-	0.00	2	-	Operations	-	None	-	364,825	364,825	Note 3
8	WPG C&C Limited	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	232,800	232,800	232,800	2.02	2	-	Operations	-	None	-	264,165	264,165	Note 5
9	WPG India Electronics Pvt Ltd.	World Peace International (India) Pvt., Ltd.	Other receivables - related parties	Y	39,420	-	-	0.00	2	-	Operations	-	None	-	160,448	160,448	Note 3

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2020	Balance at September 30, 2020	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
10	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	Other receivables - related parties	Y	$ 436,500	$ 436,500	$ -	0.00	2	$ -	Operations	$ -	None	-	$ 1,393,613	$ 1,393,613	Note 4
10	WPG South Asia Pte. Ltd.	WPG Americas Inc.	Other receivables - related parties	Y	291,000	291,000	-	0.00	2	-	Operations	-	None	-	1,393,613	1,393,613	Note 4
10	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Other receivables- related parties	Y	582,000	291,000	261,900	3.50	2	-	Operations	-	None	-	1,393,613	1,393,613	Note 4
10	WPG South Asia Pte. Ltd.	Yosun Singapore Pte Ltd.	Other receivables - related parties	Y	87,300	87,300	58,200	1.48	2	-	Operations	-	None	-	1,393,613	1,393,613	Note 4
11	Yosun Hong Kong Corp. Ltd.	WPG Americas Inc.	Other receivables - related parties	Y	582,000	-	-	0.00	2	-	Operations	-	None	-	9,323,189	9,323,189	Note 4
11	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	Other receivables - related parties	Y	3,415,200	3,415,200	2,881,575	3.84~5.03	2	-	Operations	-	None	-	9,323,189	9,323,189	Note 4
11	Yosun Hong Kong Corp. Ltd.	WPG Electronics (HK) Limited	Other receivables - related parties	Y	1,455,000	582,000	291,000	2.75	2	-	Operations	-	None	-	9,323,189	9,323,189	Note 4
11	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	Other receivables - related parties	Y	873,000	873,000	-	0.00	2	-	Operations	-	None	-	9,323,189	9,323,189	Note 4
11	Yosun Hong Kong Corp. Ltd.	Peng Yu International Limited	Other receivables- related parties	Y	727,500	-	-	0.00	2	-	Operations	-	None	-	9,323,189	9,323,189	Note 4
12	AECO Technology Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables - related parties	Y	320,000	87,200	86,200	1.30	2	-	Operations	-	None	-	402,173	402,173	Note 2
13	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	698,400	698,400	698,400	1.50~2.02	2	-	Operations	-	None	-	773,597	773,597	Note 5
14	WPG SCM Limited	WPG Americas Inc.	Other receivables - related parties	Y	582,000	582,000	582,000	2.23	2	-	Operations	-	None	-	1,085,217	1,085,217	Note 4

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2020	Balance at September 30, 2020	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
14	WPG SCM Limited	WPG Holdings Limited	Other receivables-related parties	Y	$ 232,800	$ -	$ -	0.00	2	$ -	Operations	$ -	None	-	$ 1,085,217	$ 1,085,217	Note 4
14	WPG SCM Limited	WPG Electronics (HK) Limited	Other receivables-related parties	Y	291,000	291,000	291,000	1.33	2	-	Operations	-	None	-	1,085,217	1,085,217	Note 4
14	WPG SCM Limited	Peng Yu International Limited	Other receivables-related parties	Y	582,000	-	-	0.00	2	-	Operations	-	None	-	1,085,217	1,085,217	Note 4
15	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Other receivables-related parties	Y	873,000	873,000	-	0.00	2	-	Operations	-	None	-	3,263,137	3,263,137	Note 2
15	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	Other receivables - related parties	Y	1,746,000	1,746,000	582,000	1.70	2	-	Operations	-	None	-	3,263,137	3,263,137	Note 2
16	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	Other receivables - related parties	Y	119,532	106,725	106,725	2.80	2	-	Operations	-	None	-	204,409	204,409	Note 5
16	Yosun South China Corp. Ltd.	WPG China Inc.	Other receivables - related parties	Y	64,035	64,035	64,035	2.80	2	-	Operations	-	None	-	204,409	204,409	Note 5
17	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	Other receivables - related parties	Y	311,637	311,637	311,637	2.80	2	-	Operations	-	None	-	360,100	360,100	Note 5
17	Yosun Shanghai Corp. Ltd.	WPG China Inc.	Other receivables-related parties	Y	149,415	12,807	12,807	2.80	2	-	Operations	-	None	-	360,100	360,100	Note 5
18	WPG Investment Co., Ltd.	WPG Holdings Limited	Other receivables - related parties	Y	125,000	-	-	0.00	2	-	Operations	-	None	-	834,708	834,708	Note 2
19	WPG C&C Shanghai Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables - related parties	Y	26,596	26,596	22,327	4.60	2	-	Operations	-	None	-	137,256	343,139	Note 5
19	WPG C&C Shanghai Co., Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables - related parties	Y	12,807	12,807	7,471	4.60	2	-	Operations	-	None	-	137,256	343,139	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2020	Balance at September 30, 2020	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
20	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	Other receivables - related parties	Y	$ 582,000	$ 582,000	$ 232,800	3.50	2	$ -	Operations	$ -	None	-	$ 19,395,930	$ 19,395,930	Note 5
20	WPI International (Hong Kong) Limited	WPG Electronics (HK) Limited	Other receivables - related parties	Y	582,000	582,000	582,000	1.90	2	-	Operations	-	None	-	19,395,930	19,395,930	Note 5
20	WPI International (Hong Kong) Limited	Peng Yu International Limited	Other receivables - related parties	Y	407,400	407,400	-	0.00	2	-	Operations	-	None	-	19,395,930	19,395,930	Note 5
21	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	2,764,500	2,764,500	1,891,500	3.20	2	-	Operations	-	None	-	7,479,575	9,972,767	Note 6
21	World Peace Industrial Co., Ltd.	Long-Think International Co., Ltd.	Other receivables- related parties	Y	43,650	-	-	0.00	2	-	Operations	-	None	-	7,479,575	9,972,767	Note 6
21	World Peace Industrial Co., Ltd.	Longview Technology Inc.	Other receivables- related parties	Y	892,000	601,000	47,852	1.70~1.95	2	-	Operations	-	None	-	7,479,575	9,972,767	Note 6
22	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	Other receivables - related parties	Y	200,000	200,000	200,000	1.37	2	-	Operations	-	None	-	240,104	240,104	Note 2
23	Silicon Application corp.	WPG Electronics (HK) Limited	Other receivables - related parties	Y	2,037,000	2,037,000	2,037,000	2.00~3.20	2	-	Operations	-	None	-	2,947,097	2,947,097	Note 2
24	Silicon Application (BVI) Corporation	Silicon Application Corp.	Other receivables - related parties	Y	1,164,000	1,164,000	1,164,000	1.50	2	-	Operations	-	None	-	1,259,251	3,148,128	Note 5
24	Silicon Application (BVI) Corporation	Peng Yu International Limited	Other receivables - related parties	Y	116,400	116,400	116,400	2.00~3.20	2	-	Operations	-	None	-	3,148,128	3,148,128	Note 5
25	Silicon Application Company Limited	Yosun Hong Kong Corp. Ltd.	Other receivables - related parties	Y	582,000	582,000	582,000	1.55~3.09	2	-	Operations	-	None	-	1,772,876	1,772,876	Note 5
25	Silicon Application Company Limited	WPG China Inc.	Other receivables - related parties	Y	291,000	-	-	0.00	2	-	Operations	-	None	-	1,772,876	1,772,876	Note 5

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2020	Balance at September 30, 2020	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
25	Silicon Application Company Limited	WPG Electronics (HK) Limited	Other receivables - related parties	Y	$ 465,600	$ 465,600	$ 465,600	2.00~3.20	2	$ -	Operations	$ -	None	-	$ 1,772,876	$ 1,772,876	Note 5
25	Silicon Application Company Limited	Silicon Application Corp.	Other receivables- related parties	Y	669,300	669,300	669,300	1.50~1.70	2	-	Operations	-	None	-	709,151	1,772,876	Note 5
25	Silicon Application Company Limited	Peng Yu International Limited	Other receivables- related parties	Y	174,600	-	-	0.00	2	-	Operations	-	None	-	1,772,876	1,772,876	Note 5
26	Sertek Limited	Yosun Hong Kong Corp. Ltd.	Other receivables - related parties	Y	424,860	424,860	66,930	2.20	2	-	Operations	-	None	-	77,289	77,289	Note 5
27	Sertek Incorporated	Richpower Electronic Devices Co., Ltd	Other receivables - related parties	Y	523,800	523,800	-	0.00	2	-	Operations	-	None	-	578,555	578,555	Note 2
28	Frontek Technology Corporation	Apache Communication Inc.	Other receivables - related parties	Y	291,000	212,085	-	0.00	2	-	Operations	-	None	-	524,166	838,665	Note 7
29	Genuine C&C Inc.	Hoban Inc.	Other receivables - related parties	Y	50,000	50,000	-	0.00	2	-	Operations	-	None	-	444,799	444,799	Note 2
29	Genuine C&C Inc.	Peng Yu International Limited	Other receivables - related parties	Y	300,000	-	-	0.00	2	-	Operations	-	None	-	444,799	444,799	Note 2
30	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	Other receivables - related parties	Y	582,000	582,000	-	0.00	2	-	Operations	-	None	-	2,371,476	2,371,476	Note 5
30	Richpower Electronic Devices Co., Limited	Silicon Application Corp.	Other receivables - related parties	Y	582,000	582,000	582,000	1.55~3.09	2	-	Operations	-	None	-	948,590	2,371,476	Note 5
31	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	Other receivables - related parties	Y	436,500	407,400	407,400	2.02	2	-	Operations	-	None	-	534,142	534,142	Note 5
32	Long-Think International Co., Ltd.	World Peace Industrial Co., Ltd.	Other receivables - related parties	Y	18,000	18,000	18,000	1.52	2	-	Operations	-	None	-	19,214	19,214	Note 2

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2020	Balance at September 30, 2020	Actual amount drawn down	Interest rate	Nature of loan (Note 8)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
33	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	Other receivables - related parties	Y	$ 157,953	$ 132,339	$ 132,339	3.95~4.60	2	$ -	Operations	$ -	None	-	$ 303,423	$ 303,423	Note 5
33	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Trigolduo (Shanghai) Industrial Development Ltd.	Other receivables - related parties	Y	34,152	12,807	12,807	4.60	2	-	Operations	-	None	-	121,369	303,423	Note 5
34	Trigolduo (Shanghai) Industrial Development Ltd.	Trigold Tongle (Shanghai) Industrial Development Ltd.	Other receivables - related parties	Y	5,977	-	-	0.00	2	-	Operations	-	None	-	454	454	Note 2

Note 1: Accumulated financing activities and the individual limit to any company or person should not be in excess of 100% of creditors' net assets.

Note 2: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 40% of creditor's net assts.

Note 3: (1) For those borrowers which are not 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 40% of the creditor's net assets.

(2) For those borrowers which are 100% held investee company, the individual limit amount and the accumulated financing activities to those borrowers should not be in excess of 200% of the creditor's net assets.

(3) The total limit of (1) and (2) should not exceed 200% of the creditor's net assets.

Note 4: Accumulated financing activities to any company or person should not be in excess of 200% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company which is 100% directly or indirectly held by ultimate parent company or to ultimate parent company should not be in excess of 200% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 5: Accumulated financing activities to any company or person should not be in excess of 100% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, the financing activities to an overseas company or ultimate parent company which is 100% directly or indirectly held by ultimate parent company should not be in excess of 100% of creditor's net assets. For borrower not fulfilling said criteria, the limit should not exceed 40% of the creditor's net assets.

Note 6: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 30% of creditor's assets.

Note 7: Accumulated financing activities to any company or person should not be in excess of 40% of creditor's net assets. Limit on loans to a single company is as follows:

(1) For business transaction to the creditor, the individual limit should not exceed the amount of business transactions; the amount of business transactions means the higher between sales and purchases.

(2) For short-term financing, financing activities to a single company should not be in excess of 25% of creditor's net assts.

Note 8: The column of 'Nature of loan' shall fill in 1. 'Business transaction or 2. 'Short-term financing'.

WPG Holdings Limited and Subsidiaries

Provision of endorsements and guarantees to others

Nine months ended September 30, 2020

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Party being endorsed/guaranteed: Relationship with the endorser/ guarantor	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of September 30, 2020	Outstanding endorsement/ guarantee amount at September 30, 2020	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	Note 1	$ 31,818,546	$ 153,510	$ 89,423	$ 89,423	$ 89,423	0.14	$ 31,818,546	Y	N	N	Notes 4 and 5
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Note 1	12,465,959	1,644,150	1,159,635	560,536	-	4.65	19,945,534	N	N	N	Note 6
1	World Peace Industrial Co., Ltd.	Vitec WPG Limited	Note 3	12,465,959	65,475	65,475	65,475	-	0.26	19,945,534	N	N	N	Note 6
1	World Peace Industrial Co., Ltd.	World Peace International (South Asia) Pte Ltd.	Note 1	12,465,959	820,200	820,200	771,015	-	3.29	19,945,534	N	N	N	Note 6
1	World Peace Industrial Co., Ltd.	WPG Electronics (HK) Limited	Note 3	12,465,959	145,500	145,500	-	-	0.58	19,945,534	N	N	N	Note 6
1	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	Note 3	12,465,959	60,000	60,000	-	-	0.24	19,945,534	N	N	N	Note 6
2	World Peace International Pte Ltd.	WPG Americas Inc.	Note 3	7,344,618	174,600	160,050	19,341	-	4.36	7,344,618	N	N	N	Note 7
2	World Peace International Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Ltd.	Note 1	7,344,618	128,040	128,040	35,478	-	3.49	7,344,618	N	N	N	Note 7
2	World Peace International Pte Ltd.	World Peace International (South Asia) Pte Ltd.	Note 1	7,344,618	291,000	291,000	88,616	-	7.92	7,344,618	N	N	N	Note 7
3	Asian Information Technology Inc.	WPG China Inc.	Note 3	2,306,257	14,550	-	-	-	0.00	2,882,821	N	N	Y	Note 8
3	Asian Information Technology Inc.	Frontek Technology Corporation	Note 1	2,306,257	1,662,790	838,670	133,377	-	14.55	2,882,821	N	N	N	Note 8
4	Apache Communication Inc.	Asian Information Technology Inc.	Note 2	606,495	160,000	160,000	145,485	-	10.55	758,119	N	N	N	Note 11
5	Frontek Technology Corporation	Asian Information Technology Inc.	Note 2	838,665	651,000	611,000	608,708	-	29.14	1,048,332	N	N	N	Note 11
6	Yosun Industrial Corp.	Yosun Singapore Pte Ltd.	Note 1	8,157,843	1,201,830	1,076,700	539,647	-	13.20	16,315,686	N	N	N	Note 9

Number	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Party being endorsed/guaranteed: Relationship with the endorser/ guarantor	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of September 30, 2020	Outstanding endorsement/ guarantee amount at September 30, 2020	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
6	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	Note 1	$ 8,157,843	$ 291,000	$ 291,000	$ 100,458	-	3.57	$ 16,315,686	N	N	N	Note 9
6	Yosun Industrial Corp.	Sertek Incorporated	Note 1	8,157,843	2,328,000	2,328,000	1,406,934	-	28.54	16,315,686	N	N	N	Note 9
6	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	Note 1	8,157,843	1,200,000	600,000	328,508	-	7.35	16,315,686	N	N	N	Note 9
7	Trigold Holdings Limited	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Note 1	609,001	42,690	-	-	-	0.00	609,001	N	N	Y	Note 10
7	Trigold Holdings Limited	Peng Yu International Limited	Note 1	609,001	58,200	58,200	58,200	-	4.78	609,001	N	N	N	Note 10
7	Trigold Holdings Limited	WPG C&C Shanghai Co., Ltd.	Note 1	609,001	128,070	128,070	128,070	-	10.51	609,001	N	N	Y	Note 10
8	Pernas Electronics Co., Ltd.	Silicon Application corp.	Note 2	580,794	100,000	100,000	5,823	-	8.61	580,794	N	N	N	Note 12

Note 1: The company and its subsidiary hold more than 50% of the investee company.
Note 2: The parent company directly owns more than 50% of the company.
Note 3: An affiliate.
Note 4: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 50% of the Company's stockholder's equity. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The limit on the Company and its subsidiaries' total loan to other companies is less than 60% of the Company's net assets; limited to a single company should not exceed 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets, which is based on the latest audited or reviewed financial statements.
Note 5: There are 8,999 thousand shares of WPG Investment Co., Ltd. which have been pledged for purchases for World Peace Industrial Co., Ltd. The book value of those pledged investments is $89,423.
Note 6: The cumulative guarantee amount to others should not be in excess of 80% of guarantor's net assets. The guarantee amount to a single company should not be in excess of 50% of guarantor's net assets. For business transaction with the guarantor, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The net asset value is based on the latest audited or reviewed financial statements.
Note 7: The cumulative guarantee amount to others should not be in excess of 200% of the Company's net assets. The guarantee amount to a single company should not be in excess of 200% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets.
Note 8: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements.
Note 9: The cumulative guarantee amount to others should not be in excess of 200% of guarantor and its subsidiaries' total net assets. The guarantee amount to a single company should not be in excess of 100% of guarantor and its subsidiaries' total net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the ultimate parent company should not exceed 10% of the ultimate parent company's net assets. The net asset value is based on the latest audited or reviewed financial statements.
Note 10: The cumulative guarantee amount to others should not be in excess of 50% of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% of Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. The Company's and its subsidiaries' cumulative guarantee amount to others should not be in excess 50% (not including 50%) of the Company's net assets. The guarantee amount to a single company should not be in excess of 50% (not including 50%) of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The guarantee amount to a subsidiary which is 100%directly or indirectly held by the Company should not exceed 50% (not including 50%) of the Company's net assets. The net assets value is based on the latest audit or reviewed financial statements.
Note 11: The guarantee amount should not exceed 50% of guarantor's net assets; the limit to a single company should not exceed 40% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases. Net assets is based on the latest audited or reviewed financial statements. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements.
Note 12: The cumulative guarantee amount to others should not be in excess of 50% of the Company's net assets; the limit to a single company should not exceed 50% of the Company's net assets. For business transaction with the Company, the guarantee amount should not exceed the amount of business transaction, which is the higher between sales and purchases.Ceiling on total endorsements/guarantees granted by the Company and subsidiaries shall be less than 50% of the Company's net assets. Ceiling on total endorsements/guarantees granted by the Company and subsidiaries to a single party is 50% of the Company's net assets. The guarantee amount to a subsidiary which is 90%~100% directly or indirectly held by the Company should not exceed 10% of the Company's net assets. The net assets referred to above are based on the latest audited or reviewed financial statements.

WPG Holdings Limited and Subsidiaries

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Nine months ended September 30, 2020

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

				As of September 30, 2020				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
WPG Holdings Limited	Restar Holdings Corporation	None	Financial assets at fair value through profit or loss- non-current	230	$ 137,045	1.46	$ 137,045	Note 2
WPG Holdings Limited	Tyche Partners L.P. - Funds	None	Financial assets at fair value through profit or loss- non-current	-	331,730	-	331,730	
WPG Holdings Limited	CDIB CME Fund Ltd., etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current, etc.	-	496,880	-	496,880	
Silicon Application Corp.	Kingmax Technology Inc., etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	-	12,436	-	12,436	Note 3
World Peace Industrial Co., Ltd.	Silicon Line GmbH, Munich etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	-	24,068	-	24,068	
AECO Technology Co., Ltd.	Hua-Jie (Taiwan) Corp. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	668	6,684	3.32	6,684	
Yosun Industrial Corp.	Fortend Taiwan Scientific Corp., etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	-	25,472	-	25,472	
Genuine C&C Inc.	Systemweb Technology - Equity securities	None	Financial assets at fair value through profit or loss- non-current	700	10,046	9.52	10,046	
Richpower Electronic Devices Co., Ltd.	Promaster Technology Co., Ltd., etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	-	36,445	-	36,445	
WPG Investment Co., Ltd.	DIGITIMES Inc. etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current, etc.	-	280,317	-	280,317	
Silicon Application (BVI) Corp.	Actiontec Electronics Inc. etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	-	6,348	-	6,348	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2020				
				Number of shares (in thousands)	Book value	Ownership (%)	Fair value (Note 1)	Footnote
Asian Information Technology Inc.	Hon Hai Precision industry Co., Ltd. etc. - Equity securities	None	Financial assets at fair value through profit or loss - current, etc.	-	$ 30,797	-	$ 30,797	
Win-Win Systems Ltd.	Silicon Electronics Company(s) Pte. Ltd. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	180	-	-	-	
WPG South Asia Pte. Ltd.	ViMOS Technologies GmBH - Equity securities	None	Financial assets at fair value through profit or loss- non-current	20	629	9	629	
WPG China Inc.	CECI Technology Co. Ltd. etc. - Equity securities	None	Financial assets at fair value through profit or loss- non-current	-	560,572	-	560,572	

Note 1: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortized cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 2: The original investee company, Vitec Holdings Co., Ltd., was delisted on March 27, 2019. Vitec Holdings Co., Ltd merged with UKC Holdings whereby a new company, Restar Holdings Corporation, was established. The effective date for this merger was April 1, 2019, and the name of the held marketable securities was changed.

Note 3: There are 566 thousand shares of Kingmax Technology Inc. which have been pledged for purchases as of September 30, 2020.

WPG Holdings Limited and Subsidiaries

Acquisition or sale of the same security with the accumulated cost exceeding $300 million or 20% of the Company's paid-in capital

Nine months ended September 30, 2020

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2020		Addition		Disposal				Balance as at September 30, 2020	
					No. of shares (in thousands)	Amount	No. of shares (in thousands)	Amount	No. of shares (in thousands)	Selling price	Book value	Gain (loss) on disposal	No. of shares (in thousands)	Amount
WPG Holdings Limited	WT Microelectronics Co., Ltd. - common shares	Note 1	Stock exchange market	None	-	$ -	177,110	$ 8,111,638	-	$ -	$ -	$ -	177,110	$ 8,111,638
WPG Holdings Limited	WT Microelectronics Co., Ltd.- Preference shares	Note 2	WT Microelectronics Co., Ltd	None	-	-	24,284	1,214,193	-	-	-	-	24,284	1,214,193
WPG Holdings Limited	T3EX Global Holdings Corp.	Note 3	Stock exchange market	None	-	-	10,112	323,585	-	-	-	-	10,112	323,585
WPG Investment Co., Ltd.	T3EX Global Holdings Corp.	Note 3	Stock exchange market	None	-	-	1,735	49,703	-	-	-	-	1,735	49,703
Asian Information Technology Inc.	Apache Communication Inc.	Note 1	Apache Communication Inc.	Same ultimate parent company	107,000	180,313	47,300 (Note 4)	300,000	-	-	-	-	154,300	480,313

Note 1: It is recorded as investments accounted for using the equity method.

Note 2: It is recorded as prepayments for investments.

Note 3: It is recorded as financial assets at fair value through other comprehensive income-non-current.

Note 4: It included stock dividends distributed by Apache Communication Inc. in the amount of 17,300 thousand shares.

WPG Holdings Limited and Subsidiaries

Acquisition of real estate reaching $300 million or 20% of paid-in capital or more

Nine months ended September 30, 2020

Table 5

Expressed in thousands of NTD

(Except as otherwise indicated)

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment (Note 2)	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
The Company	Office building A in Taipei City Nangang Dist. Jingmao section No. 70, No. 70-1	2016.12 (Note 1)	$ 4,533,954	$ 4,527,288	Ji Tai Development Co., Ltd.	Non-related party	-	-	-	$ -	It was appraised by Honda real estate appraising firm and China real estate appraising firm	Operation needs	None
The Company	Taipei City Nangang Dist. Jingmao section No. 70, No. 70-1	2016.12 (Note 1)	1,063,114	1,063,114	Lee	Non-related party	-	-	-	-	It was appraised by Honda real estate appraising firm and China real estate appraising firm	Operation needs	None
The Company	Taipei City Nangang Dist. Jingmao section No. 70, No. 70-1	2016.12 (Note 1)	843,765	843,765	Wang	Non-related party	-	-	-	-	It was appraised by Honda real estate appraising firm and China real estate appraising firm	Operation needs	None

Note 1: It was the date of contract.

Note 2: For the years ended December 31, 2017 and 2018, the total amount was $885,615 and $241,531, respectively, for the year ended December 31, 2019, the amount was $241,531, and for the nine months ended September 30, 2020, the amount was $5,065,490.

WPG Holdings Limited and Subsidiaries
Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more
Nine months ended September 30, 2020

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Parent company	Sales	($ 383,150)	(54.03)	Note 5	Note 5	Note 5	$ 49,248	48.83	
"	Silicon Application Corp.	"	"	(101,568)	(14.32)	"	"	"	13,428	13.32	
"	Asian Information Technology Inc.	"	"	(103,154)	(14.55)	"	"	"	13,951	13.83	
"	Yosun Industrial Corp.	"	"	(103,704)	(14.62)	"	"	"	13,866	13.75	
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	"	(3,247,866)	(3.29)	Note 3	Note 3	Note 3	591,046	2.42	
"	WPG Electronics (HK) Limited	"	"	(620,983)	(0.63)	"	"	"	288,712	1.18	
"	WPG China (SZ) Inc.	"	"	(488,636)	(0.50)	"	"	"	34,344	0.14	
"	WPG China Inc.	"	"	(291,451)	(0.30)	"	"	"	45,671	0.19	
"	WPG SCM Limited	"	"	(639,742)	(0.65)	"	"	"	1,011	0.00	
"	WPG Korea Co., Ltd.	"	"	(943,240)	(0.96)	"	"	"	-	0.00	
"	Genuine C&C Inc.	"	"	(115,679)	(0.12)	"	"	"	30,294	0.12	
Genuine C&C (IndoChina) Pte Ltd	WPG PT Electrindo Jaya	Investee accounted for using equity method	"	(115,156)	(77.07)	"	"	"	31,206	86.22	
World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	Same ultimate parent company	"	(200,434)	(1.21)	"	"	"	32,260	0.75	
"	WPG C&C (Malaysia) Sdn. Bhd	"	"	(161,230)	(0.97)	"	"	"	3,764	0.09	
"	WPG C&C Computers And Peripheral (India) Private Limited	"	"	(513,748)	(3.09)	"	"	"	67,397	1.56	
"	WPG SCM Limited	"	"	(2,377,126)	(14.29)	"	"	"	1,454,974	33.76	
"	WPG PT Electrindo Jaya	An investment which accounted associates using equity method	"	(233,218)	(1.40)	"	"	"	28,611	0.66	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	Same ultimate parent company	Sales	($ 125,192)	(0.75)	Note 3	Note 3	Note 3	$ 42,989	1.00	
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	"	(5,131,802)	(3.88)	"	"	"	1,011,824	3.38	
"	World Peace International (South Asia) Pte Ltd.	"	"	(1,115,210)	(0.84)	"	"	"	114,781	0.38	
"	WPG China (SZ) Inc.	"	"	(1,042,092)	(0.79)	"	"	"	266,909	0.89	
"	WPG China Inc.	"	"	(921,647)	(0.70)	"	"	"	384,647	1.29	
"	WPG SCM Limited	"	"	(754,699)	(0.57)	"	"	"	79,642	0.27	
"	WPG Korea Co., Ltd.	"	"	(234,091)	(0.18)	"	"	"	82,994	0.28	
"	Vitec WPG Limited	An investee of the Group which was accounted for using equity method	"	(100,563)	(0.08)	"	"	"	10,253	0.03	
"	Peng Yu International Limited	Same ultimate parent company	"	(147,026)	(0.11)	"	"	"	143,559	0.48	
Longview Technology Inc.	World Peace Industrial Co., Ltd.	"	"	(197,757)	(72.30)	"	"	"	10	8.85	
Silicon Application Corp.	Pernas Electronics Co., Ltd.	"	"	(307,226)	(0.63)	30 days after monthly billings	Note 4	Note 4	41,645	0.27	
"	WPG Electronics (HK) Limited	"	"	(3,361,439)	(6.88)	90 days after monthly billings	"	"	1,547,823	10.06	
"	WPG China (SZ) Inc.	"	"	(794,000)	(1.63)	"	"	"	220,134	1.43	
"	WPG China Inc.	"	"	(162,836)	(0.33)	"	"	"	85,222	0.55	
Pernas Electronics Co., Ltd.	Silicon Application corp.	"	"	(451,213)	(12.57)	30 days after monthly billings	"	"	91,594	7.64	
"	Everwiner Enterprise Co., Ltd.	"	"	(304,556)	(8.48)	Note 2	"	"	46,409	3.87	
Everwiner Enterprise Co., Ltd.	Silicon Application corp.	"	"	(267,788)	(8.45)	30 days after monthly billings	"	"	41,762	4.93	
"	Pernas Electronics Co., Ltd.	"	"	(1,122,987)	(35.44)	Note 2	"	"	258,929	30.58	
Asian Information Technology Inc.	Frontek Technology Corporation	"	"	(3,223,416)	(11.98)	"	Note 2	Note 2	1,487,155	17.83	
"	Apache Communication Inc.	"	"	(902,572)	(3.36)	"	"	"	416,175	4.99	
"	WPG China (SZ) Inc.	"	"	(146,772)	(0.55)	"	"	"	48,036	0.58	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Henshen Electric Trading Co., Ltd.	Frontek Technology Corporation	Same ultimate parent company	Sales	($ 301,565)	(34.89)	Note 2	Note 2	Note 2	$ 11,397	10.07	
Frontek Technology Corporation	Asian Information Technology Inc.	"	"	(2,288,795)	(13.03)	"	"	"	827,434	13.55	
"	WPG Electronics (HK) Limited	"	"	(372,246)	(2.12)	"	"	"	217,382	3.56	
"	WPG China Inc.	"	"	(133,762)	(0.76)	"	"	"	36,061	0.59	
Apache Communication Inc.	Asian Information Technology Inc.	"	"	(510,627)	(2.99)	"	"	"	174,808	4.04	
"	Frontek Technology Corporation	"	"	(115,066)	(0.67)	"	"	"	41,694	0.96	
WPG Electronics (HK) Limited	World Peace Industrial Co., Ltd.	"	"	(5,054,140)	(31.01)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	2,386,489	34.26	
"	WPI International (Hong Kong) Limited	"	"	(2,815,710)	(17.28)	"	"	"	957,978	13.75	
"	Silicon Application Corp.	"	"	(101,013)	(0.62)	"	"	"	-	0.00	
"	Peng Yu International Limited	"	"	(2,642,276)	(16.21)	"	"	"	1,446,945	20.77	
WPG China (SZ) Inc.	WPG China Inc.	"	"	(1,043,450)	(14.30)	Note 6	Note 6	Note 6	614,535	20.98	
WPG China Inc.	WPG China (SZ) Inc.	"	"	(347,671)	(2.61)	Note 3	Note 4	Note 4	-	0.00	
WPG Americas Inc.	World Peace Industrial Co., Ltd.	"	"	(640,407)	(6.39)	Note 3	Note 3	Note 3	35,394	2.80	
WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	"	"	(306,317)	(25.98)	Notes 3 and 5	Notes 3 and 5	Notes 3 and 5	-	0.00	
Yosun Industrial Corp.	WPG China (SZ) Inc.	"	"	(390,541)	(1.86)	Note 6	Note 6	Note 6	82,210	1.96	
"	WPG China Inc.	"	"	(402,632)	(1.92)	"	"	"	148,588	3.55	
"	Yosun Hong Kong Corp. Ltd.	"	"	(3,015,600)	(14.36)	Note 3	Note 3	Note 3	731,711	17.47	
"	Richpower Electronic Devices Co., Ltd.	"	"	(213,676)	(1.02)	"	"	"	40,275	0.96	
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	"	"	(393,265)	(1.56)	Note 6	Note 6	Note 6	148,887	3.41	
"	WPG China Inc.	"	"	(1,721,998)	(6.82)	"	"	"	768,808	17.60	
"	Yosun Industrial Corp.	"	"	(554,816)	(2.20)	Note 3	Note 3	Note 3	30,785	0.70	
"	Richpower Electronic Devices Co., Limited	"	"	(664,727)	(2.63)	"	"	"	17,476	0.40	
Yosun Singapore Pte Ltd.	WPG SCM Limited	"	"	(371,267)	(8.44)	"	"	"	42,683	3.34	
"	Yosun Hong Kong Corp. Ltd.	"	"	(187,518)	(4.27)	"	"	"	29,426	2.30	
Sertek Incorporated	WPI International (Hong Kong) Limited	"	"	(109,649)	(1.10)	"	"	"	12,706	1.81	
"	Yosun Industrial Corp.	"	"	(396,817)	(3.97)	"	"	"	105,401	14.99	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	Same ultimate parent company	Sales	($ 469,302)	(4.69)	Note 3	Note 3	Note 3	$ 117,036	16.65	
Richpower Electronic Devices Co., Ltd.	WPG Electronic (HK) Limited	"	"	(890,740)	(12.86)	Note 6	Note 6	Note 6	437,535	16.92	
"	Yosun Industrial Corp.	"	"	(532,101)	(7.68)	Note 3	Note 3	Note 3	151,061	5.84	
"	Yosun Hong Kong Corp. Ltd.	"	"	(121,199)	(1.75)	"	"	"	37,923	1.47	
Richpower Electronic Devices Co., Limited	WPG China (SZ) Inc.	"	"	(608,938)	(4.67)	Note 6	Note 6	Note 6	23,235	0.84	
"	Yosun Industrial Corp.	"	"	(4,423,887)	(33.91)	Note 3	Note 3	Note 3	451,352	16.39	
"	Yosun Hong Kong Corp. Ltd.	"	"	(2,605,148)	(19.97)	"	"	"	473,119	17.18	
"	Richpower Electronic Devices Co., Ltd.	"	"	(235,333)	(1.80)	"	"	"	54,857	1.99	
Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	"	"	(146,205)	(98.35)	"	Note 4	Note 4	40,284	99.97	
Peng Yu International Limited	WPG Electronics (HK) Limited	"	"	(510,132)	(11.99)	"	Note 3	Note 3	-	0.00	
"	WPG C&C Shanghai Co., Ltd.	"	"	(1,331,192)	(31.29)	"	"	"	311,225	45.57	

Note 1: As the related party transactions of consolidated subsidiaries exceeding $100 million are voluminous, the related information disclosed here is from the sales aspect.
Note 2: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 3: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 5: The income arose from the provision of administrative resources and management services, and the sales price and terms were determined by the parties.
Note 6:The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.

WPG Holdings Limited and Subsidiaries

Receivables from related parties reaching $100 million or 20% of paid-in capital or more

Nine months ended September 30, 2020

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2020 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	Same ultimate parent company	$ 591,046	8.65	$ -	-	$ 591,046	$ -
World Peace Industrial Co., Ltd.	WPG Electronics (HK) Limited	"	288,712	3.39	2,372	-	91,871	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	"	1,454,974	3.22	-	-	501,012	-
WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	"	1,011,824	10.01	-	-	1,011,824	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	"	114,781	14.01	-	-	114,781	-
WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	"	266,909	5.61	-	-	104,601	-
WPI International (Hong Kong) Limited	WPG China Inc.	"	384,647	3.81	-	-	126,688	-
WPI International (Hong Kong) Limited	Peng Yu International Limited	"	143,559	2.73	-	-	123,196	-
Silicon Application Corp.	WPG Electronics (HK) Limited	"	1,547,823	3.36	920	-	398,043	-
Silicon Application Corp.	WPG China (SZ) Inc.	"	220,134	5.66	4,211	-	78,476	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	"	258,929	5.76	-	-	138,711	-
Asian Information Technology Inc.	Frontek Technology Corporation	"	1,487,155	3.98	-	-	108,174	-
Asian Information Technology Inc.	Apache Communication Inc.	"	416,175	4.84	-	-	93,593	-
Frontek Technology Corporation	Asian Information Technology Inc.	"	827,434	5.95	-	-	499,460	-
Frontek Technology Corporation	WPG Electronics (HK) Limited	"	217,382	2.68	-	-	44,280	-
Apache Communication Inc.	Asian Information Technology Inc.	"	174,808	7.16	-	-	91,111	-
WPG Electronics (HK) Limited	World Peace Industrial Co., Ltd.	"	2,386,489	5.64	-	-	538,329	-
WPG Electronics (HK) Limited	WPI International (Hong Kong) Limited	"	957,978	7.31	-	-	126,375	-
WPG Electronics (HK) Limited	Peng Yu International Limited	"	1,446,945	4.81	-	-	337,978	-
WPG China (SZ) Inc.	WPG China Inc.	"	614,535	4.53	-	-	226,377	-
Yosun Industrial Corp.	WPG China Inc.	"	148,588	4.05	-	-	35,768	-
Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	"	731,711	8.79	-	-	731,711	-
Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	"	148,887	4.15	2,247	-	93,996	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	"	768,808	4.52	-	-	268,427	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2020 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
Sertek Incorporated	Yosun Industrial Corp.	Same ultimate parent company	$ 105,401	7.85	$ -	-	$ 105,401	-
Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	"	117,036	9.40	-	-	117,036	-
Richpower Electronic Devices Co., Ltd.	WPG Electronics (HK) Limited	"	437,535	3.18	3,415	-	142,872	-
Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	"	151,061	9.18	-	-	151,061	-
Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	"	451,352	26.14	-	-	451,352	-
Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	"	473,119	12.53	-	-	473,119	-
Peng Yu International Limited	WPG C&C Shanghai Co., Ltd.	"	311,225	8.31	-	-	238,134	-
World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	"	2,051,012	0.00	-	-	1,947,776	-
World Peace International Pte Ltd	World Peace International (South Asia) Pte Ltd.	"	116,544	0.00	-	-	144	-
World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	"	448,217	0.00	-	-	130,738	-
World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	"	146,972	0.00	-	-	146,972	-
WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	"	123,758	0.00	-	-	73	-
WPI International (Hong Kong) Limited	WPG Electronics (HK) Limited	"	711,354	0.00	-	-	2	-
WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	"	233,158	0.00	-	-	18	-
WPI International (Hong Kong) Limited	Peng Yu International Limited	"	255,601	0.00	-	-	-	-
WPG C&C Limited	WPI International (Hong Kong) Limited	"	236,836	0.00	-	-	236,836	-
Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	"	412,913	0.00	-	-	186	-
AECO Electronic Co., Ltd.	WPI International (Hong Kong) Limited	"	702,415	0.00	-	-	-	-
Silicon Application Corp.	WPG Electronics (HK) Limited	"	2,057,221	0.00	-	-	-	-
Silicon Application (BVI) Corp.	Silicon Application Corp.	"	1,170,742	0.00	-	-	-	-
Silicon Application (BVI) Corp.	Peng Yu International Limited	"	119,002	0.00	-	-	-	-
Silicon Application Company Limited	Silicon Application Corp.	"	679,301	0.00	-	-	-	-
Silicon Application Company Limited	WPG Electronics (HK) Limited	"	471,070	0.00	-	-	-	-
Silicon Application Company Limited	Yosun Hong Kong Corp. Ltd.	"	592,648	0.00	-	-	-	-
Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	"	201,419	0.00	-	-	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2020 (Note 1)	Turnover rate (Note 2)	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for doubtful accounts
					Amount	Action taken		
WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	Same ultimate parent company	$ 262,537	0.00	$ -	-	$ -	-
WPG SCM Limited	WPG Electronics (HK) Limited	"	291,172	0.00	-	-	-	-
WPG SCM Limited	WPG Americas Inc.	"	583,079	0.00	-	-	-	-
Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	"	588,859	0.00	-	-	3,946	-
Yosun Hong Kong Corp. Ltd.	WPG Electronics (HK) Limited	"	295,255	0.00	-	-	-	-
Yosun Hong Kong Corp. Ltd.	WPG China Inc.	"	2,908,120	0.00	-	-	-	-
Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	"	315,007	0.00	-	-	-	-
Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	"	109,564	0.00	-	-	-	-
Richpower Electronic Devices Co., Limited	Silicon Application Corp.	"	592,598	0.00	-	-	-	-
Richpower Electronic Devices Pte Ltd	Yosun Singapore Pte Ltd.	"	214,149	0.00	-	-	264	-
Genuine C&C Holding Inc. (Seychelles)	Peng Yu International Limited	"	119,069	0.00	-	-	-	-
Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	"	135,448	0.00	-	-	-	-

Note 1: Balance as at September 30, 2020 includes other receivables that exceed $100,000.
Note 2: Turnover rate of 0.00 was caused by the receivables amount recorded as other receivables, and thus the turnover rate is not applicable.
Note 3: The subsequent collections are amounts collected as of November 10, 2020.

WPG Holdings Limited and Subsidiaries
Significant inter-company transactions during the reporting period
Nine months ended September 30, 2020

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
0	WPG Holdings Limited	World Peace Industrial Co., Ltd.	1	Sales	$ 383,150	Note 11	0.08
0	WPG Holdings Limited	Silicon Application Corp.	1	"	101,568	Note 11	0.02
0	WPG Holdings Limited	Asian Information Technology Inc.	1	"	103,154	Note 11	0.02
0	WPG Holdings Limited	Yosun Industrial Corp.	1	"	103,704	Note 11	0.02
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	"	3,247,866	Note 5	0.72
1	World Peace Industrial Co., Ltd.	WPG Electronics (HK) Limited	3	"	620,983	Note 5	0.14
1	World Peace Industrial Co., Ltd.	WPG China (SZ) Inc.	3	"	488,636	Note 5	0.11
1	World Peace Industrial Co., Ltd.	WPG China Inc.	3	"	291,451	Note 5	0.06
1	World Peace Industrial Co., Ltd.	WPG SCM Limited	3	"	639,742	Note 5	0.14
1	World Peace Industrial Co., Ltd.	WPG Korea Co., Ltd.	3	"	943,240	Note 5	0.21
1	World Peace Industrial Co., Ltd.	Genuine C&C Inc.	3	"	115,679	Note 5	0.03
2	World Peace International (South Asia) Pte Ltd.	World Peace Industrial Co., Ltd.	3	"	200,434	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Malaysia) Sdn. Bhd	3	"	161,230	Note 5	0.04
2	World Peace International (South Asia) Pte Ltd.	WPG C&C Computers And Peripheral (India) Private Limited	3	"	513,748	Note 5	0.11
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	2,377,126	Note 5	0.53
2	World Peace International (South Asia) Pte Ltd.	WPG C&C (Thailand) Co., Ltd.	3	"	125,192	Note 5	0.03
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	"	5,131,802	Note 5	1.14
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	1,115,210	Note 5	0.25
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	1,042,092	Note 5	0.23
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	921,647	Note 5	0.20
3	WPI International (Hong Kong) Limited	WPG SCM Limited	3	"	754,699	Note 5	0.17
3	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	234,091	Note 5	0.05

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				
				General ledger account	Amount		Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
3	WPI International (Hong Kong) Limited	Peng Yu International Limited	3	Sales	$	147,026	Note 5	0.03
5	Longview Technology Inc.	World Peace Industrial Co., Ltd.	3	"		197,757	Note 5	0.04
7	Silicon Application corp.	Pernas Electronics Co., Ltd.	3	"		307,226	Notes 9 and 11	0.07
7	Silicon Application corp.	WPG Electronics (HK) Limited	3	"		3,361,439	Notes 9 and 12	0.75
7	Silicon Application corp.	WPG China (SZ) Inc.	3	"		794,000	Notes 9 and 12	0.18
7	Silicon Application corp.	WPG China Inc.	3	"		162,836	Notes 9 and 12	0.04
8	Pernas Electronics Co., Ltd.	Silicon Application corp.	3	"		451,213	Notes 9 and 11	0.10
8	Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	3	"		304,556	Note 4	0.07
9	Everwiner Enterprise Co., Ltd.	Silicon Application corp.	3	"		267,788	Notes 9 and 11	0.06
9	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"		1,122,987	Note 4	0.25
10	Asian Information Technology Inc.	Frontek Technology Corporation	3	"		3,223,416	Note 4	0.71
10	Asian Information Technology Inc.	Apache Communication Inc.	3	"		902,572	Note 4	0.20
10	Asian Information Technology Inc.	WPG China (SZ) Inc.	3	"		146,772	Note 4	0.03
11	Henshen Electric Trading Co., Ltd.	Frontek Technology Corporation	3	"		301,565	Note 4	0.07
12	Frontek Technology Corporation	Asian Information Technology Inc.	3	"		2,288,795	Note 4	0.51
12	Frontek Technology Corporation	WPG Electronics (HK) Limited	3	"		372,246	Note 4	0.08
12	Frontek Technology Corporation	WPG China Inc.	3	"		133,762	Note 4	0.03
13	Apache Communication Inc.	Asian Information Technology Inc.	3	"		510,627	Note 4	0.11
13	Apache Communication Inc.	Frontek Technology Corporation	3	"		115,066	Note 4	0.03
15	WPG Electronics (HK) Limited	World Peace Industrial Co., Ltd.	3	"		5,054,140	Note 5	1.12
15	WPG Electronics (HK) Limited	WPI International (Hong Kong) Limited	3	"		2,815,710	Note 5	0.62
15	WPG Electronics (HK) Limited	Silicon Application Corp.	3	"		101,013	Note 5	0.02
15	WPG Electronics (HK) Limited	Peng Yu International Limited	3	"		2,642,276	Note 5	0.59
16	WPG China (SZ) Inc.	WPG China Inc.	3	"		1,043,450	Note 8	0.23
17	WPG China Inc.	WPG China (SZ) Inc.	3	"		347,671	Note 5	0.08
18	WPG Americas Inc.	World Peace Industrial Co., Ltd.	3	"		640,407	Note 5	0.14
19	WPG South Asia Pte. Ltd.	World Peace International (South Asia) Pte Ltd.	3	"		306,317	Note 11	0.07
21	Yosun Industrial Corp.	WPG China (SZ) Inc.	3	"		390,541	Note 8	0.09

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
21	Yosun Industrial Corp.	WPG China Inc.	3	Sales	$ 402,632	Note 8	0.09
21	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	3,015,600	Note 5	0.67
21	Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	3	"	213,676	Note 5	0.05
22	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	"	393,265	Note 8	0.09
22	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	1,721,998	Note 8	0.38
22	Yosun Hong Kong Corp. Ltd.	Yosun Industrial Corp.	3	"	554,816	Note 5	0.12
22	Yosun Hong Kong Corp. Ltd.	Richpower Electronic Devices Co., Limited	3	"	664,727	Note 5	0.15
23	Yosun Singapore Pte Ltd.	WPG SCM Limited	3	"	371,267	Note 5	0.08
23	Yosun Singapore Pte Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	187,518	Note 5	0.04
24	Sertek Incorporated	WPI International (Hong Kong) Limited	3	"	109,649	Note 5	0.02
24	Sertek Incorporated	Yosun Industrial Corp.	3	"	396,817	Note 5	0.09
24	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	"	469,302	Note 5	0.10
25	Richpower Electronic Devices Co., Ltd.	WPG Electronics (HK) Limited	3	"	890,740	Note 8	0.20
25	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	532,101	Note 5	0.12
25	Richpower Electronic Devices Co., Ltd.	Yosun Hong Kong Corp. Ltd.	3	"	121,199	Note 5	0.03
26	Richpower Electronic Devices Co., Limited	WPG China (SZ) Inc.	3	"	608,938	Note 8	0.14
26	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	4,423,887	Note 5	0.98
26	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	2,605,148	Note 5	0.58
26	Richpower Electronic Devices Co., Limited	Richpower Electronic Devices Co., Ltd.	3	"	235,333	Note 5	0.05
40	Peng Yu (Shanghai) Digital Technology Co., Ltd.	Peng Yu International Limited	3	"	146,205	Note 5	0.03
27	Peng Yu International Limited	WPG Electronics (HK) Limited	3	"	510,132	Note 5	0.11
27	Peng Yu International Limited	WPG C&C Shanghai Co., Ltd.	3	"	1,331,192	Note 5	0.30
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Accounts receivable	591,046	Note 5	0.25
1	World Peace Industrial Co., Ltd.	WPG Electronics (HK) Limited	3	"	288,712	Note 5	0.12
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	1,454,974	Note 5	0.62

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
3	WPI International (Hong Kong) Limited	World Peace Industrial Co., Ltd.	3	Accounts receivable	$ 1,011,824	Note 5	0.43
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	114,781	Note 5	0.05
3	WPI International (Hong Kong) Limited	WPG China (SZ) Inc.	3	"	266,909	Note 5	0.11
3	WPI International (Hong Kong) Limited	WPG China Inc.	3	"	384,647	Note 5	0.16
3	WPI International (Hong Kong) Limited	Peng Yu International Limited	3	"	143,559	Note 5	0.06
7	Silicon Application corp.	WPG Electronics (HK) Limited	3	"	1,547,823	Notes 9 and 12	0.66
7	Silicon Application corp.	WPG China (SZ) Inc.	3	"	220,134	Notes 9 and 12	0.09
9	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	258,929	Note 4	0.11
10	Asian Information Technology Inc.	Frontek Technology Corporation	3	"	1,487,155	Note 4	0.63
10	Asian Information Technology Inc.	Apache Communication Inc.	3	"	416,175	Note 4	0.18
12	Frontek Technology Corporation	Asian Information Technology Inc.	3	"	827,434	Note 4	0.35
12	Frontek Technology Corporation	WPG Electronics (HK) Limited	3	"	217,382	Note 4	0.09
13	Apache Communication Inc.	Asian Information Technology Inc.	3	"	174,808	Note 4	0.07
15	WPG Electronics (HK) Limited	World Peace Industrial Co., Ltd.	3	"	2,386,489	Note 10	1.02
15	WPG Electronics (HK) Limited	WPI International (Hong Kong) Limited	3	"	957,978	Note 10	0.41
15	WPG Electronics (HK) Limited	Peng Yu International Limited	3	"	1,446,945	Note 10	0.62
16	WPG China (SZ) Inc.	WPG China Inc.	3	"	614,535	Note 8	0.26
21	Yosun Industrial Corp.	WPG China Inc.	3	"	148,588	Note 8	0.06
21	Yosun Industrial Corp.	Yosun Hong Kong Corp. Ltd.	3	"	731,711	Note 5	0.31
22	Yosun Hong Kong Corp. Ltd.	WPG China (SZ) Inc.	3	"	148,887	Note 8	0.06
22	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	768,808	Note 8	0.33
24	Sertek Incorporated	Yosun Industrial Corp.	3	"	105,401	Note 5	0.04
24	Sertek Incorporated	Yosun Hong Kong Corp. Ltd.	3	"	117,036	Note 5	0.05
25	Richpower Electronic Devices Co., Ltd.	WPG Electronics (HK) Limited	3	"	437,535	Note 8	0.19
25	Richpower Electronic Devices Co., Ltd.	Yosun Industrial Corp.	3	"	151,061	Note 5	0.06
26	Richpower Electronic Devices Co., Limited	Yosun Industrial Corp.	3	"	451,352	Note 5	0.19
26	Richpower Electronic Devices Co., Limited	Yosun Hong Kong Corp. Ltd.	3	"	473,119	Note 5	0.20
27	Peng Yu International Limited	WPG C&C Shanghai Co., Ltd.	3	"	311,225	Note 5	0.13

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	
1	World Peace Industrial Co., Ltd.	WPI International (Hong Kong) Limited	3	Other receivables	$ 2,051,012	Note 7	0.87	
28	World Peace International Pte Ltd	World Peace International (South Asia) Pte Ltd.	3	"	116,544	Note 7	0.05	
2	World Peace International (South Asia) Pte Ltd.	WPG SCM Limited	3	"	448,217	Note 6	0.19	
2	World Peace International (South Asia) Pte Ltd.	WPG South Asia Pte. Ltd.	3	"	146,972	Note 6	0.06	
3	WPI International (Hong Kong) Limited	World Peace International (South Asia) Pte Ltd.	3	"	123,758	Note 6	0.05	
3	WPI International (Hong Kong) Limited	WPG Electronics (HK) Limited	3	"	711,354	Note 7	0.30	
3	WPI International (Hong Kong) Limited	WPG Korea Co., Ltd.	3	"	233,158	Note 7	0.10	
3	WPI International (Hong Kong) Limited	Peng Yu International Limited	3	"	255,601	Note 13	0.11	
29	WPG C&C Limited	WPI International (Hong Kong) Limited	3	"	236,836	Note 7	0.10	
6	Long-Think International (Hong Kong) Limited	WPI International (Hong Kong) Limited	3	"	412,913	Note 7	0.18	
32	AECO Electronics Co., Ltd.	WPI International (Hong Kong) Limited	3	"	702,415	Note 7	0.30	
7	Silicon Application corp.	WPG Electronics (HK) Limited	3	"	2,057,221	Note 7	0.88	
33	Silicon Application (BVI) Corp.	Silicon Application corp.	3	"	1,170,742	Note 7	0.50	
33	Silicon Application (BVI) Corp.	Peng Yu International Limited	3	"	119,002	Note 7	0.05	
34	Silicon Application Company Limited	Silicon Application corp.	3	"	679,301	Note 7	0.29	
34	Silicon Application Company Limited	WPG Electronics (HK) Limited	3	"	471,070	Note 7	0.20	
34	Silicon Application Company Limited	Yosun Hong Kong Corp. Ltd.	3	"	592,648	Note 7	0.25	
9	Everwiner Enterprise Co., Ltd.	Pernas Electronics Co., Ltd.	3	"	201,419	Note 7	0.09	
19	WPG South Asia Pte. Ltd.	WPG Korea Co., Ltd.	3	"	262,537	Note 7	0.11	
39	WPG SCM Limited	WPG Electronics (HK) Limited	3	"	291,172	Note 7	0.12	
39	WPG SCM Limited	WPG Americas Inc.	3	"	583,079	Note 7	0.25	
21	Yosun Industrial Corp.	Richpower Electronic Devices Co., Limited	3	"	588,859	Note 7	0.25	
22	Yosun Hong Kong Corp. Ltd.	WPG Electronics (HK) Limited	3	"	295,255	Note 7	0.13	
22	Yosun Hong Kong Corp. Ltd.	WPG China Inc.	3	"	2,908,120	Note 7	1.24	
35	Yosun Shanghai Corp. Ltd.	WPG China (SZ) Inc.	3	"	315,007	Note 7	0.13	
36	Yosun South China Corp. Ltd.	WPG China (SZ) Inc.	3	"	109,564	Note 7	0.05	

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
26	Richpower Electronic Devices Co., Limited	Silicon Application corp.	3	Other receivables	$ 592,598	Note 7	0.25
38	Richpower Electronic Devices Pte Ltd	Yosun Singapore Pte Ltd.	3	"	214,149	Note 7	0.09
37	Genuine C&C Holding Inc. (Seychelles)	Peng Yu International Limited	3	"	119,069	Note 7	0.05
40	Peng Yu (Shanghai) Digital Technology Co., Ltd.	WPG C&C Shanghai Co., Ltd.	3	"	135,448	Note 7	0.06

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:
(1) Parent company is '0'.
(2) The subsidiaries are numbered in order starting from '1'.
Note 2: Relationship between transaction company and counterparty is classified into the following three categories:
(1) Parent company to subsidiary.
(2) Subsidiary to parent company.
(3) Subsidiary to subsidiary.
Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.
Note 4: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~120 days from the end of the month of sales.
Note 5: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 30~90 days from the end of the month of sales.
Note 6: The amount receivable pertains to receipts under custody.
Note 7: Mainly accrued financing charges.
Note 8: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition. The collection period is 60~120 days from the end of the month of sales.
Note 9: The terms and sales prices were negotiated in consideration of different factors including product, cost, market and competition.
Note 10: The collection period is 60 days from the end of the month of sales.
Note 11: The collection period is 30 days from the end of the month of sales.
Note 12: The collection period is 90 days from the end of the month of sales.
Note 13: The amount receivable arose from payments to suppliers made on behalf of the associate.

WPG Holdings Limited and Subsidiaries

Information on investees (excluding information on investments in Mainland china)

Nine months ended September 30, 2020

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2020			Net profit (loss) of the investee for the nine months ended September 30, 2020	Investment income (loss) recognized by the Company for the nine months ended September 30, 2020 (Note 1)	Footnote
				Balance as at September 30, 2020	Balance as at December 31, 2019	Number of shares	Ownership (%)	Book value			
WPG Holdings Limited	World Peace Industrial Co., Ltd.	Taiwan	Sales of electronic components	$ 18,471,669	$ 18,471,669	1,592,500,000	100.00	$ 24,919,498	$ 2,492,630	$ 2,492,630	Note 4
WPG Holdings Limited	Silicon Application Corp.	Taiwan	Sales of computer software and electronic components	5,717,962	5,717,962	579,000,000	100.00	7,367,742	788,059	788,059	Note 4
WPG Holdings Limited	Asian Information Technology Inc.	Taiwan	Sales of electronic /electrical components	4,863,464	4,863,464	530,000,000	100.00	5,765,642	858,972	858,972	Note 4
WPG Holdings Limited	WPG Electronics Limited	Taiwan	Agent and sales of electronic/eletrical components	14,735	14,735	3,920,000	100.00	57,329	12,242	12,257	Note 4
WPG Holdings Limited	WPG International (CI) Limited	Cayman Islands	Holding company	4,583,583	4,583,583	150,282,520	100.00	5,585,440	395,259	395,259	Note 4
WPG Holdings Limited	WPG Korea Co., Ltd.	South Korea	Agent and sales of electronic/eletrical components	169,071	169,071	1,087,794	100.00	470,315	(4,740)	(4,740)	Note 4
WPG Holdings Limited	Yosun Industrial Corp.	Taiwan	Sales of electronic /electrical components	12,144,406	12,144,406	362,074,400	100.00	11,912,957	716,906	714,269	Note 4
WPG Holdings Limited	Trigold Holdings Limited	Taiwan	Investment company	707,968	707,968	48,139,319	60.50	780,886	153,648	94,871	Note 4
WPG Holdings Limited	WPG Investment Co., Ltd.	Taiwan	Investment company	2,102,997	502,997	210,000,000	100.00	2,086,771	29,660	29,660	Note 4
WPG Holdings Limited	WT Microelectronics Co., Ltd.	Taiwan	Trading company	8,111,638	-	177,110,000	22.47	9,732,313	2,556,746	574,462	Note 6
World Peace Industrial Co., Ltd.	World Peace International (BVI) Ltd.	British Virgin Islands	Holding company	1,132,162	1,132,162	34,196,393	100.00	3,792,673	132,303	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	WPI Investment Holding (BVI) Company Ltd.	British Virgin Islands	Holding company	2,774,146	2,774,146	83,179,435	100.00	19,441,955	1,591,884	-	Notes 2 and 5
World Peace Industrial Co., Ltd.	Longview Technology Inc.	Taiwan	Agent and sales of electronic/eletrical components	364,290	364,290	33,900,000	100.00	552,679	44,912	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2020			Net profit (loss) of the investee for the nine months ended September 30, 2020	Investment income (loss) recognized by the Company for the nine months ended September 30, 2020 (Note 1)	Footnote
				Balance as at September 30, 2020	Balance as at December 31, 2019	Number of shares	Ownership (%)	Book value			
World Peace Industrial Co., Ltd.	AECO Technology Co., Ltd.	Taiwan	Agent and sales of electronic/eletrical components	$ 1,468,555	$ 1,468,555	94,600,000	100.00	$ 1,610,096	$ 37,464	$ -	Notes 2 and 5
World Peace Industrial Co., Ltd.	Chainpower Technology Corp.	Taiwan	Agent and sales of electronic/eletrical components	66,261	66,261	9,781,452	39.00	157,157	71,843	-	Notes 2 and 3
Longview Technology Inc.	Longview Technology GC Limited	British Virgin Islands	Holding company	335,328	335,328	11,300,000	100.00	534,325	20,433	-	Notes 2 and 5
Longview Technology Inc.	Long-Think International Co., Ltd.	Taiwan	Agent and sales of electronic/eletrical components	37,302	37,302	4,000,000	100.00	48,808	2,613	-	Notes 2 and 5
AECO Technology Co., Ltd.	Teco Enterprise Holding (BVI) Co., Ltd.	British Virgin Islands	Investment company	436,280	436,280	12,610,000	100.00	773,717	10,378	-	Notes 2 and 5
Silicon Application Corp.	Win-Win Systems Ltd.	British Virgin Islands	Holding company	24,015	24,015	765,000	100.00	25,130	179	-	Notes 2 and 5
Silicon Application Corp.	Silicon Application (BVI) Corp.	British Virgin Islands	Holding company	706,402	706,402	22,000,000	100.00	3,148,128	46,883	-	Notes 2 and 5
Silicon Application Corp.	SAC Components (South Asia) Pte. Ltd.	Singapore	Sales of computer software, hardware and electronic components	104,510	104,510	3,500,000	100.00	110,250	851	-	Notes 2 and 5
Silicon Application Corp.	Pernas Electronics Co., Ltd.	Taiwan	Agent and sales of electronic/eletrical components	959,504	959,504	73,500,000	100.00	1,173,276	158,442	-	Notes 2 and 5
Pernas Electronics Co., Ltd.	Everwiner Enterprise Co., Ltd.	Taiwan	Agent and sales of electronic/eletrical components	343,959	343,959	28,000,000	100.00	792,522	91,677	-	Notes 2 and 5
Asian Information Technology Inc.	Henshen Electric Trading Co., Ltd.	Taiwan	Sales of electronic/electrical components	124,521	124,521	10,000,000	100.00	128,524	15,254	-	Notes 2 and 5
Asian Information Technology Inc.	Frontek Technology Corporation	Taiwan	Sales of electronic/electrical components	1,515,256	1,515,256	214,563,352	100.00	2,096,663	235,268	-	Notes 2 and 5
Asian Information Technology Inc.	Apache Communication Inc.	Taiwan	Sales of electronic/electrical components	480,313	180,313	154,300,000	100.00	1,516,237	124,926	-	Notes 2 and 5
Asian Information Technology Inc.	Fame Hall International Co., Ltd.	British Virgin Islands	Investment company	155,558	155,558	4,703,107	100.00	284,934	(13,089)	-	Notes 2 and 5

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at September 30, 2020	Initial investment amount: Balance as at December 31, 2019	Shares held as at September 30, 2020: Number of shares	Shares held as at September 30, 2020: Ownership (%)	Shares held as at September 30, 2020: Book value	Net profit (loss) of the investee for the nine months ended September 30, 2020	Investment income (loss) recognized by the Company for the nine months ended September 30, 2020 (Note 1)	Footnote
Asian Information Technology Inc.	Adivic Technology Co., Ltd.	Taiwan	Import and export business for electronic components	$ 206,200	$ 206,200	4,410,000	25.94	$ 29,281	($ 10,387)	$ -	Notes 2 and 3
Frontek Technology Corporation	Frontek International Limited	British Virgin Islands	Investment company	101,862	101,862	2,970,000	100.00	122,636	1,607	-	Notes 2 and 5
Yosun Industrial Corp.	Suntop Investments Limited	Cayman Islands	Investment company	1,812,188	1,812,188	50,700,000	100.00	5,023,867	33,637	-	Notes 2 and 5
Yosun Industrial Corp.	Sertek Incorporated	Taiwan	Sales of electronic /electrical components	1,616,722	1,616,722	94,828,100	100.00	1,741,807	142,849	-	Notes 2 and 5
Yosun Industrial Corp.	Richpower Electronic Devices Co., Ltd.	Taiwan	Sales of electronic /electrical components	2,092,631	2,092,631	85,000,000	100.00	2,107,408	217,908	-	Notes 2 and 5
Yosun Industrial Corp.	Eesource Corp.	Taiwan	Sales of electronic /electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	32,636	17,091	-	Notes 2 and 3
Yosun Industrial Corp.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	19,920	19,920	1,660,000	24.24	-	-	-	Notes 2 and 3
Sertek Incorporated	Sertek Limited	Hong Kong	Sales of electronic /electrical components	83,494	83,494	19,500,000	100.00	77,289	4,648	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Co., Limited	Hong Kong	Sales of electronic components	284,898	284,898	63,000,000	100.00	2,371,476	130,387	-	Notes 2 and 5
Richpower Electronic Devices Co., Ltd.	Richpower Electronic Devices Pte Ltd	Singapore	Sales of electronic components	1,988	1,988	10,000	100.00	219,416	2,948	-	Notes 2 and 5
Trigold Holdings Limited	Genuine C&C Inc.	Taiwan	Sales of electronic products and its peripheral equipment	1,093,697	1,093,697	79,569,450	100.00	1,111,999	78,096	-	Notes 2 and 5
Trigold Holdings Limited	Trigold (Hong Kong) Company Limited	Hong Kong	Holding company	510,981	510,981	130,200,000	100.00	651,520	93,264	-	Notes 2 and 5
WPG Investment Co., Ltd.	Trigold Holdings Limited	Taiwan	Investment company	230	230	10,000	0.01	236	153,648	-	Notes 2 and 3
WPG Investment Co., Ltd.	AutoSys Co., Ltd.	Cayman Islands	Holding company	73,000	73,000	5,000,000	16.25	74,268	(10,283)	-	Notes 2 and 3
WPG Investment Co., Ltd.	Beauteek Global Wellness Corporation Limited	Hong Kong	Community e-commerce trading platform and related services	13,663	13,663	354,400	19.34	11,604	(1,494)	-	Notes 2 and 3

Investor	Investee	Location	Main business activities	Initial investment amount: Balance as at September 30, 2020	Initial investment amount: Balance as at December 31, 2019	Shares held as at September 30, 2020: Number of shares	Shares held as at September 30, 2020: Ownership (%)	Shares held as at September 30, 2020: Book value	Net profit (loss) of the investee for the nine months ended September 30, 2020	Investment income (loss) recognized by the Company for the nine months ended September 30, 2020 (Note 1)	Footnote
WPG Investment Co., Ltd.	Pan-World Control Technologies, Inc.	Taiwan	Wholesale of machinery	$ 17,800	$ 17,800	1,565,218	22.86	$ -	$ -	$ -	Notes 2 and 3
WPG Investment Co., Ltd.	Eesource Corp.	Taiwan	Sales of electronic /electrical components, office machinery and equipment	11,520	11,520	1,080,000	20.00	33,894	17,091	-	Notes 2 and 3
WPG Investment Co., Ltd.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	50,000	50,000	3,279,800	10.67	45,217	6,971	-	Notes 2 and 3
Genuine C&C Inc.	Hoban Inc.	Taiwan	An E-commerce company which operates B2C and O2O businesses	79,999	79,999	8,000,000	100.00	4,700	(5,573)	-	Notes 2 and 5
Genuine C&C Inc.	Genuine C&C Holding Inc. (Seychelles)	Seychelles	Holding company	193,870	193,870	6,500,000	100.00	130,981	3,443	-	Notes 2 and 5
Genuine C&C Inc.	Sunrise Technology Co., Ltd.	Taiwan	Manufacturing of computer and its peripheral equipment	12,636	12,636	1,682,151	5.47	(6,351)	6,971	-	Notes 2 and 3

Note 1: Investment income (loss) recognized by the company including realized (unrealized) gain or loss from upstream intercompany transactions and amortization of investment discount (premium).
Note 2: Investment income (loss) recognized by each subsidiary.
Note 3: An investee company accounted for under the equity method by subsidiary.
Note 4: A subsidiary.
Note 5: An indirect subsidiary.
Note 6: An investee company accounted for under the equity method by the Company.

WPG Holdings Limited and Subsidiaries

Information on investments in Mainland China

Nine months ended September 30, 2020

Table 10

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2020	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2020		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2020	Net income of investee for the nine months ended September 30, 2020	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine monhts ended September 30, 2020 (Note 3)	Book value of investments in Mainland China as of September 30, 2020 (Note 6)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2020	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
WPG China Inc.	Agent for selling electronic/electrical components	$ 1,615,590	1	$ 1,697,634	$ -	$ -	$ 1,697,634	$ 150,418	100.00	$ 150,418	$ 2,447,215	$ -	
WPG China (SZ) Inc.	Sales of computer software and electronic components	143,371	1	101,771	-	-	101,771	65,016	100.00	65,016	790,025	-	Note 3
Suzhou Xinning Bonded Warehouse Co., Ltd.	Warehousing services	35,305	1	27,305	-	-	27,305	1,953	49.00	957	65,417	-	
Gain Tune Logistics (Shanghai) Co., Ltd.	Warehousing services / extra work	42,690	1	14,421	-	-	14,421	(6,705)	40.00	(2,682)	24,394	-	
Suzhou Xinning Logistics Co., Ltd.	Warehousing services	64,035	1	17,889	-	-	17,889	8,245	29.40	2,424	42,313	-	
WPG C&C Shanghai Co., Ltd.	Sales of electronic/electrical products	226,841	1	249,304	-	-	249,304	55,707	100.00	33,708	207,634	-	Note 6
Yosun Shanghai Corp. Ltd.	Sales of electronic components and warehousing services	268,161	1	224,070	-	-	224,070	4,592	100.00	4,592	360,100	-	
Yosun South China Corp. Ltd.	Sales of electronic /electrical components	136,901	1	-	-	-	-	3,322	100.00	3,322	204,409	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2020	Amount remitted from Taiwan to Mainland China / Amount remitted back to Taiwan for the nine months ended September 30, 2020		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2020	Net income of investee for the nine months ended September 30, 2020	Ownership held by the Company (direct or indirect)	Investment income (loss) recognized by the Company for the nine monhts ended September 30, 2020 (Note 3)	Book value of investments in Mainland China as of September 30, 2020 (Note 6)	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2020	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Qegoo Technology Co., Ltd.	Business e-commerce platform	$ 53,835	1	$ 4,666	$ -	$ -	$ 4,666	$ -	15.00	$ -	$ -	$ -	
Beauteek (Shanghai) Global Wellness Corporation Limited	Community e-commerce trading platform and related services	49,470	1	-	7,610	-	7,610	-	15.38	-	-	-	
Peng Yu (Shanghai) Digital Technology Co., Ltd	Sales of electronic/electrical products	96,053	1	189,544	-	-	189,544	55,418	100.00	33,533	183,601	-	
Trigolduo (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	42,690	1	29,883	-	-	29,883	(22,362)	70.00	(9,472)	481	-	
Trigold Tongle (Shanghai) Industrial Development Ltd.	Children's indoor amusement park	6,404	1	-	-	-	-	(2,726)	70.00	(1,155)	(963)	-	Note 7

Note 1: Through investing in an existing company in the third area, which then invested in the investee in Mainland China, is '1'.

Note 2: Except for WPG China Inc., WPG China (SZ) Inc. and WPG C&C Shanghai Co., Ltd., the investment income/loss for the nine months ended September 30, 2020 that was recognized by the Company was based on the financial statements reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C. The remaining investment income/loss was measured based on unreviewed financial statements of investee during the same period.

Note 3: WPG International (Hong Kong) Limited invested in WPG (SZ) Inc. in the amount of HKD 10 million, which is part of the distribution of earnings from WPG China Inc. The investment had been permitted by Investment Commission, and was excluded from the ceiling of investment amount in Mainland China.

Note 4: For paid-in capital, amount remitted from Taiwan to Mainland China/ amount remitted back to Taiwan for the nine months ended September 30, 2020, accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2020, book value of investments in Mainland China as of September 30, 2020, accumulated amount of investment income remitted back to Taiwan as of September 30, 2020, etc., the exchange rates used were USD 1: NTD 29.1, HKD 1: NTD 3.754 and RMB 1: NTD 4.269.

Note 5: The ending balance of investment was calculated based on combined ownership percentage held by the Company.

Note 6: The retirement of World Peace Industrial Co., Ltd.'s indirect investment in Mainland China, WPG C&C Shanghai Co., Ltd., has been approved by Investment Commission, Ministry of Economic Affairs on May 22, 2019 amounting to USD 11,650 thousand. World Peace Industrial Co., Ltd. will submit an application to Investment Commission, Ministry of Economic Affairs for deducting the accumulated amount of remittance from Taiwan to Mainland China when the consideration arising from transfer of equity interests is remitted back from the investment in the third area, WPI International (HK) Limited.

Note 7: Trigold Tongle (Shanghai) Industrial Development Ltd. is a wholly-owned subsidiary of Trigolduo (Shanghai) Industrial Development Ltd.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2020	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
WPG Holdings Limited	$ 1,859,020	$ 2,028,491	$ 38,237,987
World Peace Industrial Co., Ltd. and its subsidiaries	369,597	447,185	14,982,523
Silicon Application Corp. and its subsidiaries	12,566	18,272	4,420,645
Yosun Industrial Corp. and its subsidiares	244,004	516,932	4,894,706
WPG Investment Co., Ltd.	12,275	1,185,822	1,234,251
Trigold Holdings Limited	559,900	559,900	731,005

(1) Exchange rates as of September 30, 2020 were USD 1: NTD 29.1, HKD 1 : NTD 3.754 and RMB 1 : NTD 4.269.
(2) The ceiling of investment amount of the company is calculated based on the investor's net assets.

WPG Holdings Limited and Subsidiaries

Major shareholders information

September 30, 2020

Table 11

	Shares	
Name of major shareholders	Number of shares held	Ownership (%)
Fubon Life Assurance Co., Ltd.	126,362,000	6.72%

Description: If the company applies Taiwan Depository & Clearing Corporation for the information of the table, the following can be explained in the notes of the table.

(a) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by the Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may be different from the actual number of shares in dematerialised form due to the difference in the calculation basis.

(b) If the aforementioned data contains shares which were held in trust by the shareholders, the data is disclosed as a separate account of client which was set by the trustee. As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10%, in accordance with the Securities and Exchange Act, the shareholding ratio includes the self-owned shares and shares held in trust, and at the same time, the shareholder has the power t decide how to allocate the trust assets. For the information on reported share equity of insider, please refer to Market Observation Post System.