

WPG Holdings

(TWEX:3702)

(<http://www.WPGholdings.com>)



WPI
Group



SAC
Group

RichPower

RichPower
Group

Pernas

Pernas
Group

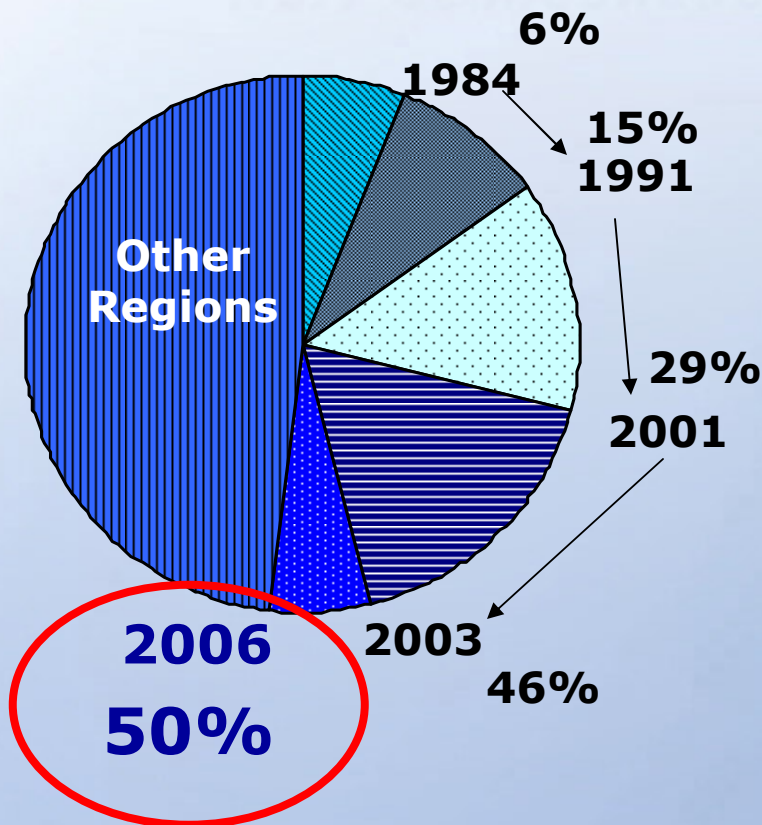
Agenda

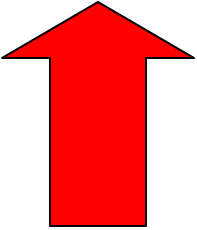
- Welcome
- WPG Briefing
- Financial Highlights & Overview
- Q&A

Growing Significance of Asian Semi Market

Y2005- Y2010 CAGR

- WW: **8.0%**
- Asia/Pac: **11.1%**



(US\$)	2005	2006	2007	2008 (F)	2010 (F)
WW SC TAM	238B	262B	270B	287B	323B
WW SC TAM in APAC.	119B	140B	148B	161B	185B
30% DTAM in APAC.	36B	42B	44B	>46B	60B
WPG's Sales	3.6B	3.6B	4.3B		
WPG's Market Share in APAC	10%	9%	10%		

Source: Gartner 子工廠

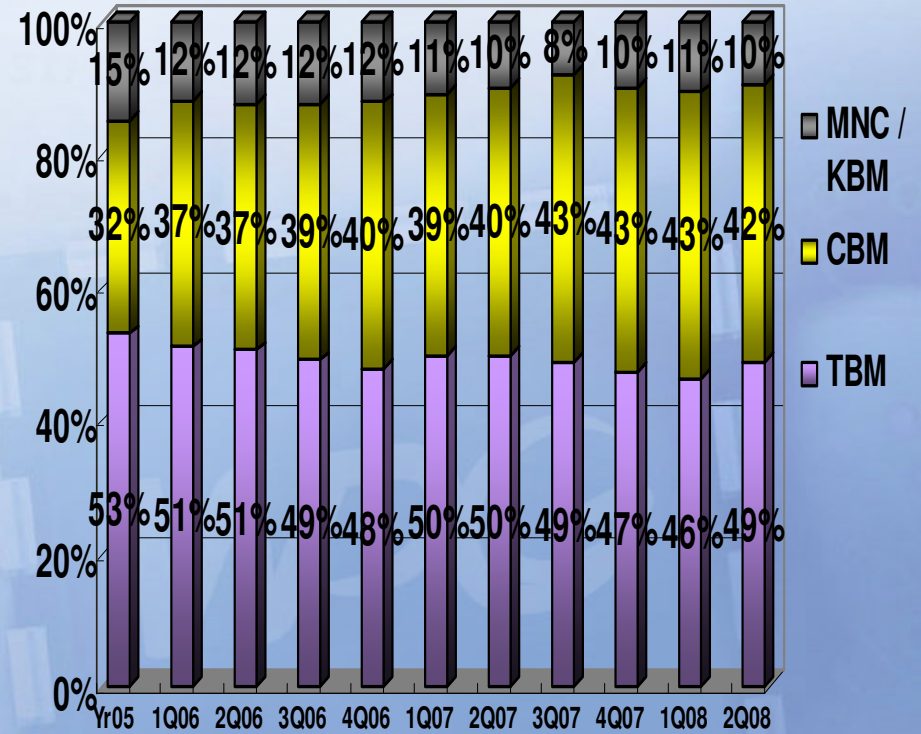
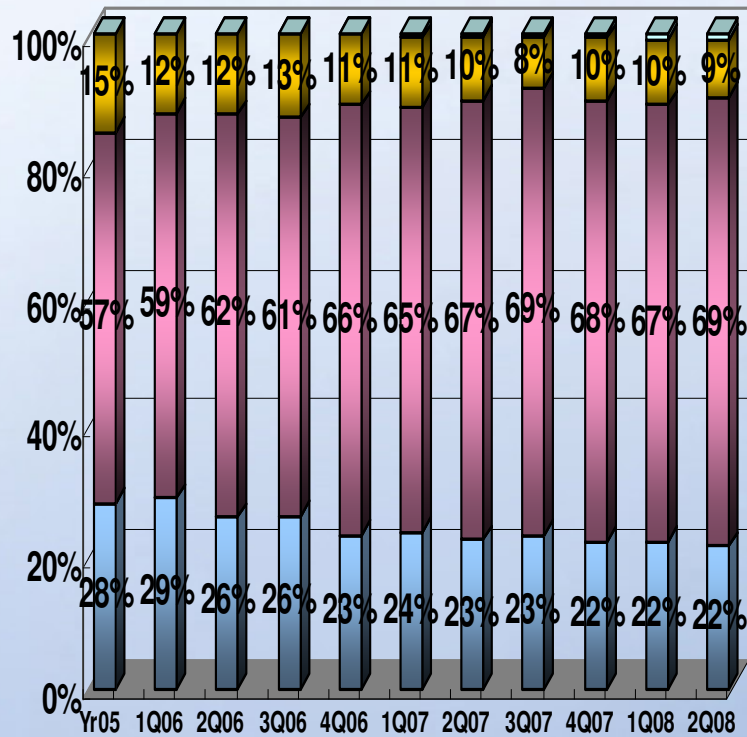
2007 WPG Holdings ranked Asia's No.1 Electronics Distributor

Rank	Company	2007 Revenue (\$ Millions)	2006 Revenue (\$ Millions)	Revenue Change '06/'07 (%)	2007 Asia/Japan Revenue
1	Avnet Inc.	16,993	14,766	15.10	3,214
2	Arrow Electronics	15,985	13,577	17.70	2,500
3	WPG Holdings	4,670	3,820	22.30	4,670
4	Future Electronics	4,416	4,015	10.00	NA
5	Bell Microproducts	4,050	3,400	19.10	NA
6	Electrocomponents plc	1,814	1,464	23.90	NA
7	Premier Farnell plc	1,489	1,345	10.70	NA
8	TTI/Mouser Electronics	1,381	1,225	12.70	95
9	Digi-Key Corp.	941	829	13.50	NA
10	NuHorizons	777	727	6.90	NA

Source: Electronics Supply & Manufacturing May 2008- Update

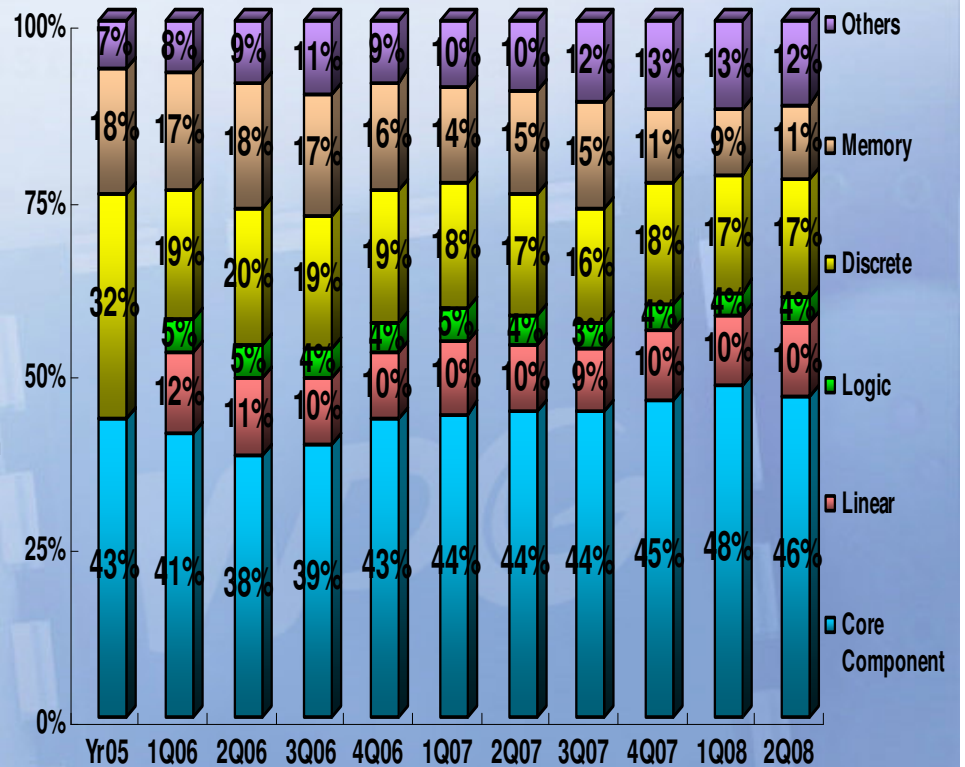
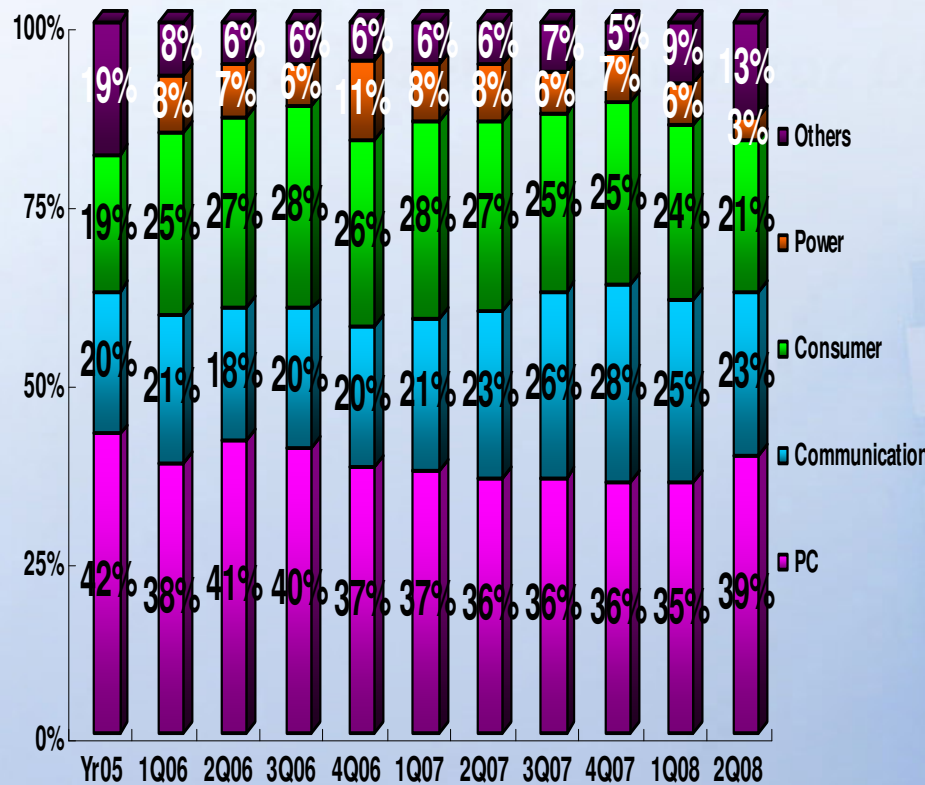
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Sales breakdown by Geography/ Customer



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Sales breakdown by Application/ Device Type



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Financial Highlights & Overview

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WPG 大聯大控股
WPG Holdings Limited

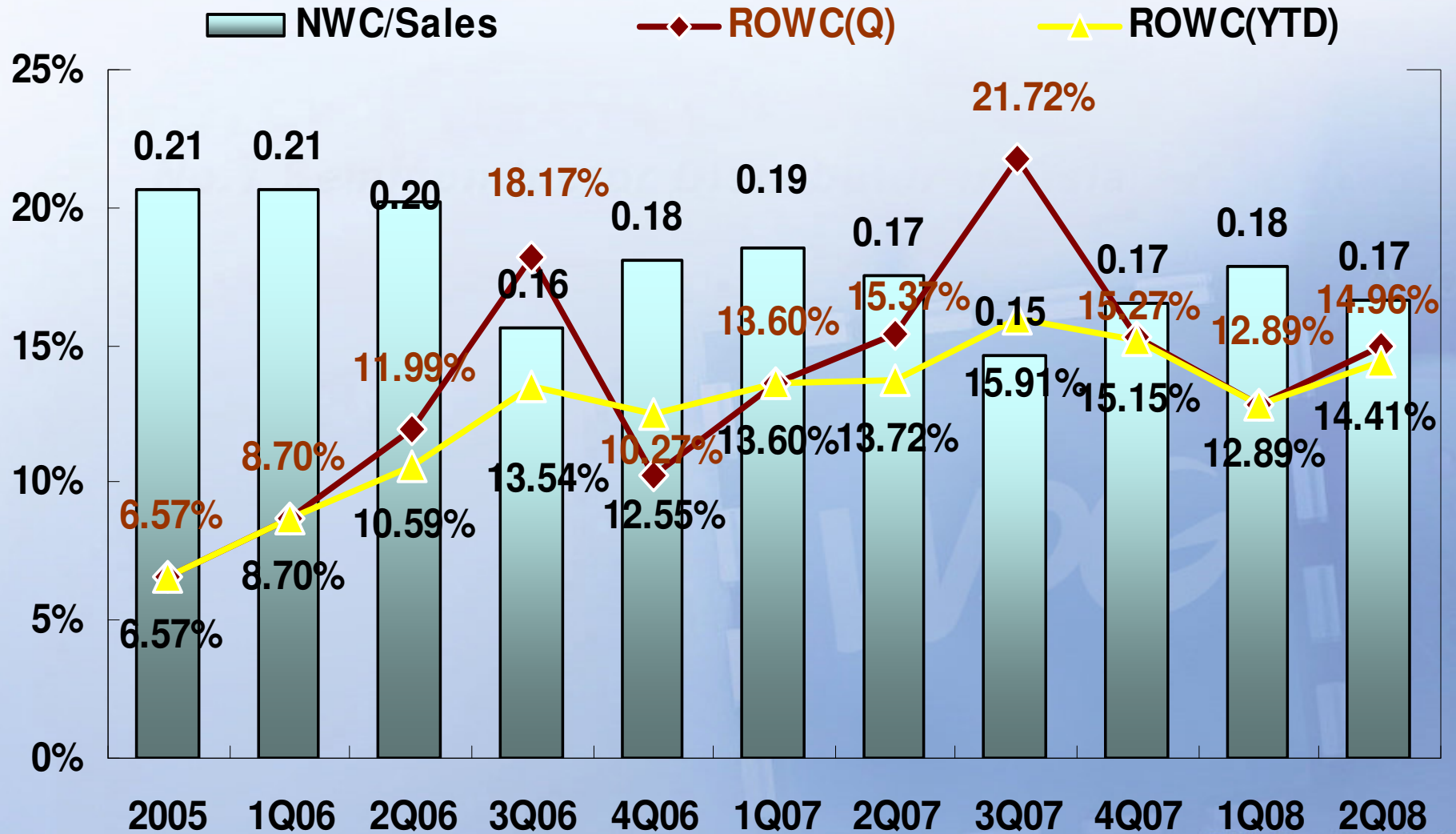
Historical Result Highlights

Unit:NT\$million

item	1H08	2007	2006	2005
Net Sales	69,424	142,974	116,124	116,159
Operating Income	1,706	3,973	2,761	2,106
Net Income	998	2,561	1,386	373
EPS (NTD) ₍₁₎	1.33	3.70	1.95	0.56
Net Book Value(NT\$)	16.88	20.82	17.05	17.24
Total Assets	42,358	47,356	37,347	42,751
Total Liabilities	29,644	32,931	25,232	31,182
Total Equity	12,714	14,425	12,115	11,569
Net Working Capital	23,032	26,012	20,798	23,920
Total Borrowing	14,938	18,744	14,799	19,861
Free Cash Flow	2,884	(2,353)	5,235	
KEY Indices₍₂₎				
ROWC	14.41%	15.15%	12.55%	6.57%
NWC/Sales	0.17	0.18	0.18	0.21
Opex/GP	58.32%	53.28%	62.93%	73.54%
ROE	15.71%	17.75%	11.44%	3.22%
Gearing ratio	0.92	1.02	0.97	1.46

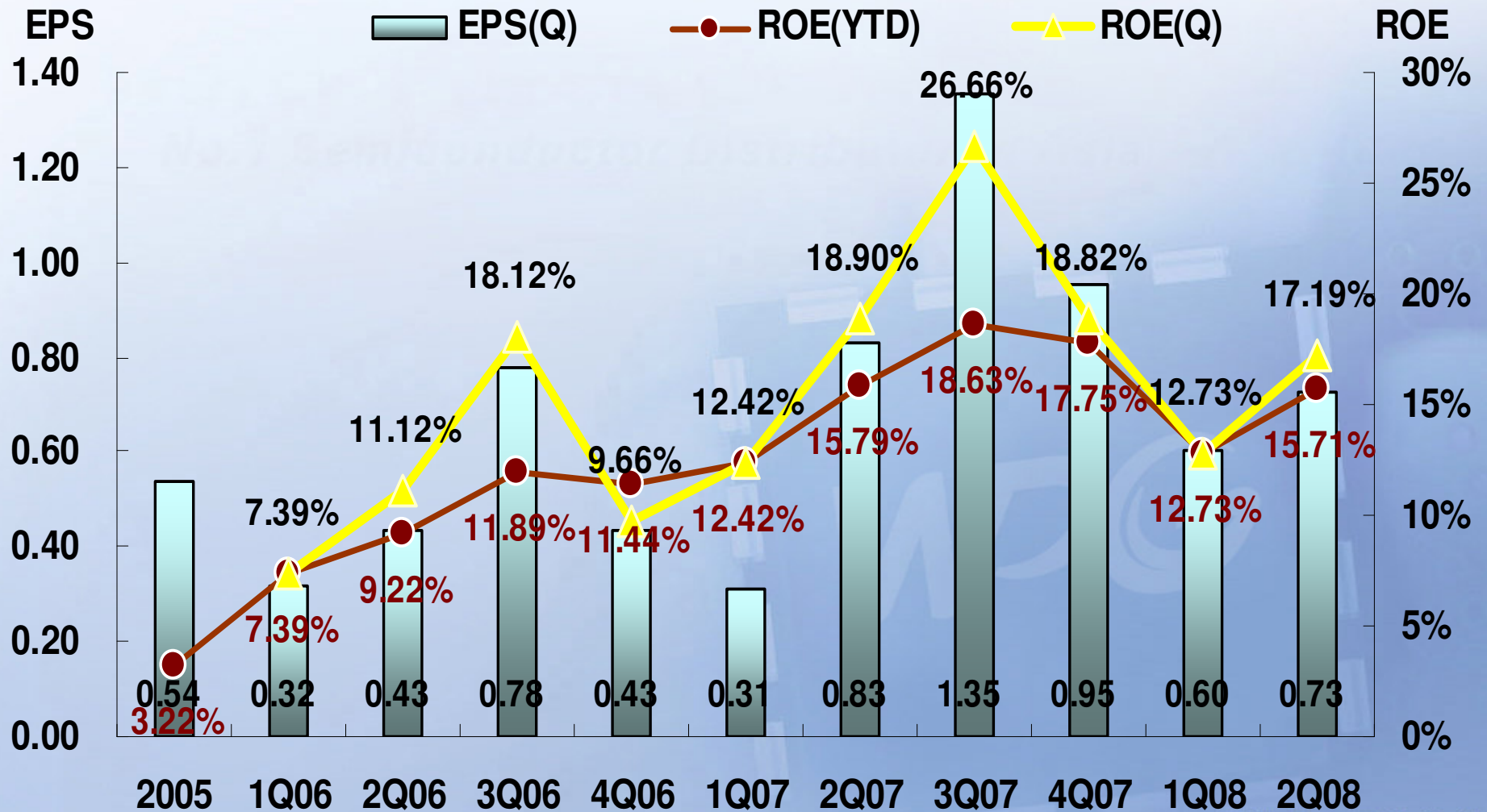
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ROWC vs. NWC/Sales



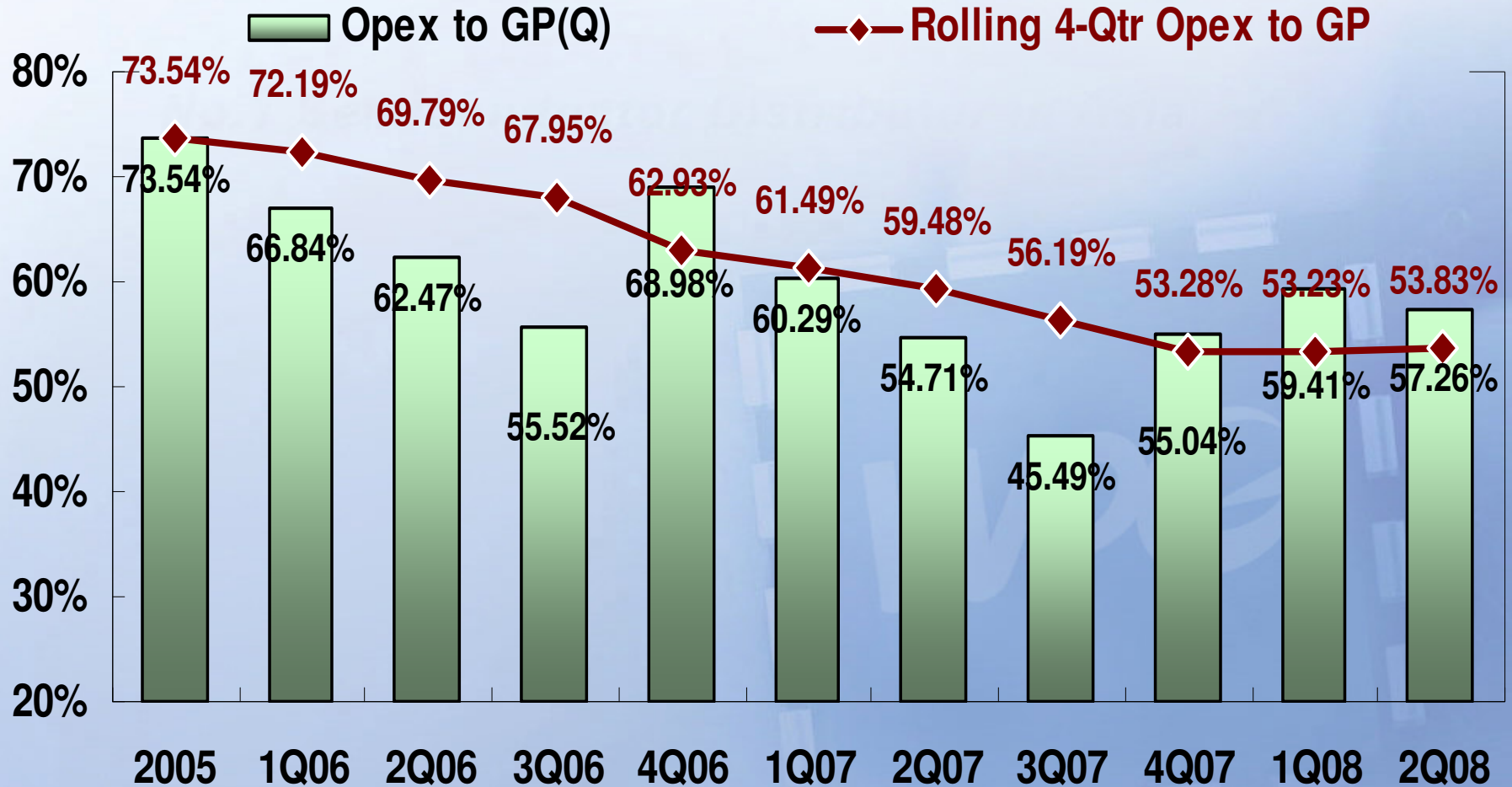
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ROE vs. EPS



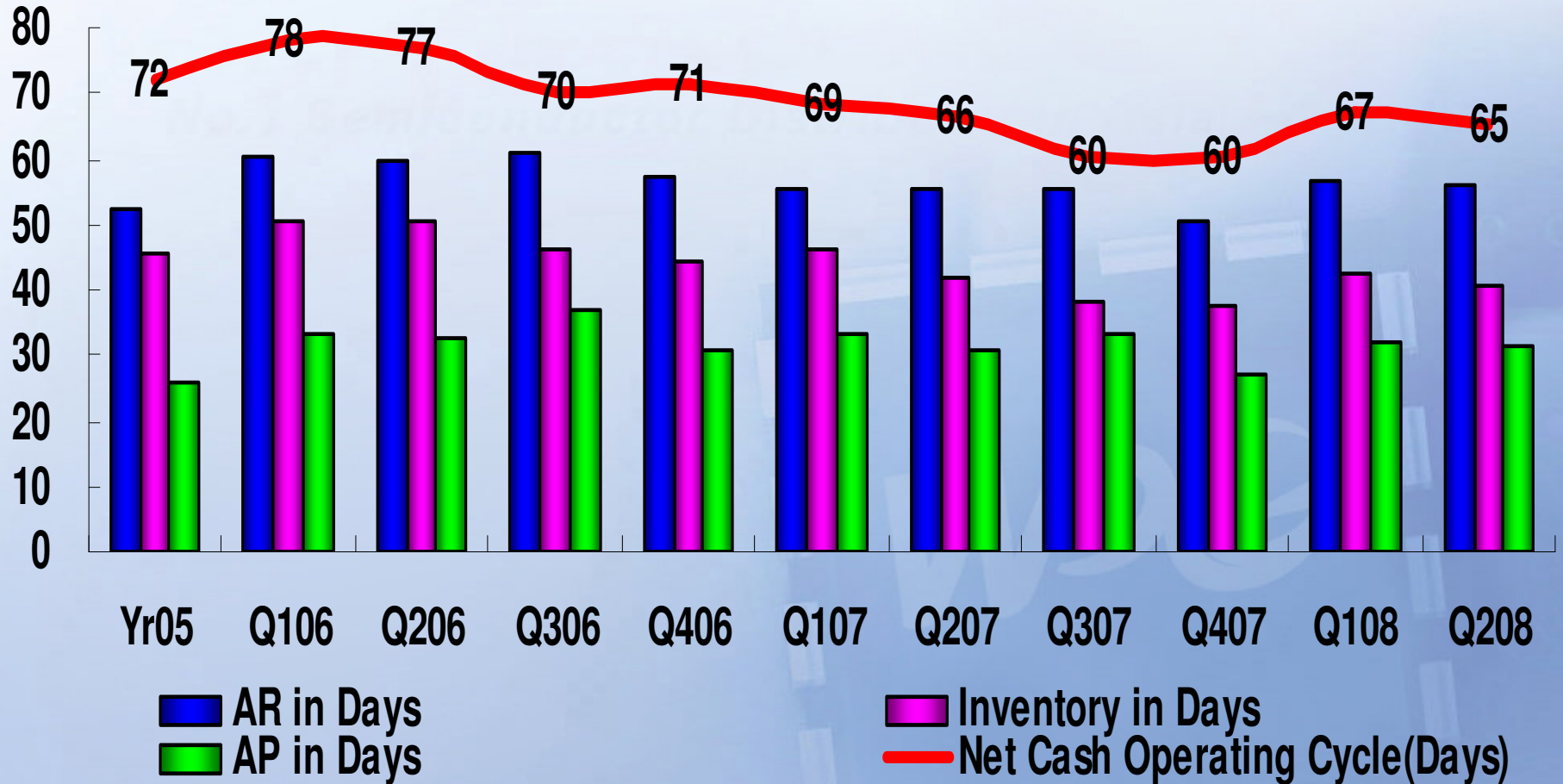
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Productivity improved continuously...



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Operating Cash Cycle



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3Q08 Guidance

- Revenues is expected to be between NT\$**40** billion and NT\$**42** billion, +18% Q/Q organic growth
- Gross profit margin is expected to be between **5.6%** and **5.8%**
- Operating profit margin is expected to be between **2.7% and 2.9%**, including approximately **5 bp** impact from the expensing of employee profit sharing

Recap of Recent Major Events

■ New Franchise in Q208 :



– CMOS Sensor for Mobile Phone, NB CAM., PC CAM.
IP CAM.



– MEMS process, programmable Oscillator



– GPS Module for handheld devices



– Backend processor for PC CAM., NB CAM., Mobile
Phone

- WPG Annual Shareholder meeting Approved Dividend of NT\$2.15 Cash & 3.15% Stock Per Share(2008/06/25)
- WPG Board has set up the Audit Committee to supervise the proper disclosure of company financial report; the selection, termination, independence and performance of certifying accountant; the effectiveness of internal control ; compliance of laws, regulations and legal terms; and the existing or potential risk management of the company (2008/06/25)
- Closing announcement of Pernas acquisition (2008/07/16)
- Announcement of AIT acquisition (2008/09/01)

Q & A

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