

WPG Holdings Limited

3Q 2005 Financial Review

23 Nov, 2005

WPG Holdings –1~3Q/05 Proforma P&L

Unit:US\$K

Item	WPI Group		SAC Group		WPG Holding	
	Q3 '05	%	Q3 '05	%	Q3 '05	%
Net Revenue	1,872,222	100.0	645,454	100.0	2,517,676	100.0
Gross Profit	94,503	5.0	37,684	5.8	132,187	5.3
Operating Expenses	(59,119)	(3.2)	(22,240)	(3.4)	(81,359)	(3.2)
Operating Income	35,384	1.9	15,444	2.4	50,828	2.0
Net Non-operating Income	(16,849)	(0.9)	(6,550)	(1.0)	(23,399)	(0.9)
Profit Before Tax	18,535	1.0	8,894	1.4	27,429	1.1
Tax	(6,237)	(0.3)	(2,288)	(0.4)	(8,525)	(0.3)
Minority / Policy Change	(803)	(0.0)	(73)	(0.0)	(876)	(0.0)
Profit After Tax	11,495	0.6	6,533	1.0	18,028	0.7
EPS (NTD)					0.85	0
No of Shares (in K)					693,202	

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Unit:US\$K

item	WPI Group		SAC Group		WPG Holding	
	Sep. '05	%	Sep. '05	%	Sep. '05	%
Current Assets	928,065	93	307,579	92	1,235,644	93
Long-term investments	26,962	3	11,694	4	38,656	3
Fixed Assets	33,011	3	12,879	4	45,890	3
Others	12,671	1	870	0	13,541	1
Total Assets	1,000,709	100	333,022	100	1,333,731	100
Current Liabilities	661,376	66	204,279	61	865,655	65
Long-term Liabilities	63,905	6	48,305	15	112,210	8
Stockholders'Equity	275,428	28	80,438	24	355,866	27
Receivables	471,798	47	148,481	45	620,279	47
Inventory	352,163	35	87,360	26	439,523	33
Inventory Turnover (Days)		50		39		48
Average Collection Periods (Days)		54		63		58
Debt ratio	72%		76%		73%	
Gearing ratio	169%					